

THE WEARDALE MUSEUM

England & Wales · Charity number 1185086

Details

Status Registered

Legal form CIO

Registered 2019-08-29

Register [View on the Charity Commission register](#)

Contact

Address High House Chapel
Ireshopeburn
Bishop Auckland
DL13 1HD

Phone 01388517433

Email zeldah@sky.com

Website www.weardalemuseum.co.uk

Activities

Objects: THE ADVANCEMENT OF PUBLIC EDUCATION BY THE PROVISION OF A MUSEUM COMPRISING ANY ITEMS OR EXHIBITS WHICH MAY FROM TIME TO TIME BE PURCHASED ON BEHALF OF OR DONATED TO THE MUSEUM WHICH MAY BE DEEMED WORTHY OF PUBLIC DISPLAY (WHICH ITEMS OR EXHIBITS ARE HEREINAFTER CALLED "THE COLLECTION").

Activities: We are a small independent folk museum run by volunteers for the past 35 years and located at the High House Methodist Chapel .We provide a sense of place for those who live and visit Weardale by telling the stories of its history and heritage. We provide a family history service using our 70,000 database of Weardale families and we hold extensive collections of Weardale photographs and artefacts.

Classification

- **How:** Provides Buildings/facilities/open Space
- **What:** Arts/culture/heritage/science
- **Who:** The General Public/mankind

Geography

- Durham

Finances

Period end	Income	Expenditure	Assets	Employees
2025-02-28	£94,249	£60,461	-	-
2024-02-29	£55,304	£74,618	-	-
2023-02-28	£193,071	£93,032	-	-
2022-02-28	£72,850	£88,589	-	-
2021-02-28	£128,594	£91,412	-	-

Trustees

Name	Role	Appointed
Phillippa Carne Rowe	Chair	2019-04-26
Dr Owain Gardner		2021-11-02
John Fenwick Jackson		2021-11-03
John Linsley Norman		2019-04-26
Michael James Beer		2024-02-06
Philip Newbold		2023-02-01
RICHARD Marshall Alexander Robert Lawrie PhD		2025-08-01
ROY ALLAN PERCIVAL		2019-04-26
Susan Hinds		2024-11-05
William Robert Bevil Wilson		2022-01-19

THE WEARDALE MUSEUM

England & Wales - Charity number 1185086

Accounts

Charity registration number 1185086

THE WEARDALE MUSEUM
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 28 FEBRUARY 2025

THE WEARDALE MUSEUM

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	Mrs Phillipa Rowe Mr William Wilson Mr John Jackson Dr Owain Gardner Mr John Norman Mr Allan Percival Ms Eleanor Williams Mr Philip Newbold Mr Michael Beer Mrs. S Hinde	(Appointed 5 November 2024)
Charity number	1185086	
Principal address	The Weardale Museum High House Chapel Ireshopeburn Bishop Auckland County Durham DL13 1HD	
Independent examiner	Philip W Lamb FCA Allen Sykes Audit Limited 5 Henson Close South Church Enterprise Park Bishop Auckland Co Durham DL14 6WA	

THE WEARDALE MUSEUM

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TRUSTEES' REPORT
FOR THE YEAR ENDED 28 FEBRUARY 2025

The trustees present their annual report and financial statements for the year ended 28 February 2025.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's CIO-Association, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019).

Objectives and activities

The advancement of public education by the provision of a museum comprising any items or exhibits which may from time to time be purchased on behalf of or donated to the museum which may be deemed worthy of public display (which items or exhibits are hereinafter called "the collection").

Aims and purposes

We are a small independent folk museum run by volunteers for the past 35 years and located at the High House Methodist Chapel. We provide a sense of place for those who live in and visit Weardale by telling the stories of its history and heritage. We provide a family history service using our 70,000 database of Weardale families and we hold extensive collections of Weardale photographs and artefacts.

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

Achievements and performance

The Trustees have faced a difficult year, but thanks to the hard work of seven focussed Task Teams, and to the continued support of our Friends, visitors and donors, we can now look forward to a positive future.

The Trustees were at one time facing insolvency and potential administration, due to the discovery of a 'Critical At Risk of Collapse' repair which had to be completed for Health and Safety considerations. However, having sought professional advice from a licensed insolvency practitioner and from the Association of Independent Museums, we embarked on an intense recovery programme, successfully restoring the Museum's finances. The building is now stabilised and secure. Further, it meets environmental obligations, following the installation of swift boxes under the chapel eaves, and a secure bat refuge within the chapel roof, facilitating future works above the ceiling.

We were deeply saddened by the unexpected loss of our excellent Curator, Kate Gill, to sudden illness. She will be deeply missed, and Stanhope Church was packed for her memorial service. We are very grateful to Mike Beer for immediately stepping into the role, first, of acting curator, and then of Curator and Trustee. He and the Museum Team have worked hard to increase the museum's income from visitors, external events, and donations. We are extremely grateful for all the support received from our Friends, donors, visitors and stewards and other volunteers, as well as the wider community. We have received several significant donations in memory of Weardale families. It is always gratifying to be reminded of the affection in which the community holds the Museum. Our new "Adopt an Object", and "Adopt a Tapestry" schemes have attracted considerable support.

Our social media coverage has increased considerably and in the 2023/24 museum opening season our Facebook page has attracted 2,500 followers and 2,100 likes and in November 2024 our content was viewed 35,372 times. Instagram has attracted 178 followers, and was viewed 969 times in the month; Twitter/X has attracted 609 followers. (This is all additional to the interest shown in our Tapestries' social media.)

THE WEARDALE MUSEUM

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 28 FEBRUARY 2025

The Tapestries Project has gone from strength to strength since its formal launch in September 2023, and has attracted significant attention, and fund raising. Thanks must go to David Heatherington, curator emeritus and a former Trustee, for his unstinting hard work in conceiving of and organising the project and speaking on it at countless exhibitions and presentations throughout the region. Our Family History service also continues, under the leadership of Ken Heatherington another former Trustee, to attract worldwide enquiries from people with connexions to Weardale families and continues to be a source of significant donations.

We are planning a second national "e-survey" of all our supporters during 2025 and we have commissioned work to improve our websites.

With financial reserves restored, we are set to embark on the next phase of the redevelopment plan – refurbishment and re-purposing of the Chapel building. We have some major grant applications in process, and hope for favourable responses next year. We have received a significant pledge from a regional charitable trust towards repair and restoration of the Vincent organ and its reinstatement in the Chapel.

The fortunes of the Museum and Chapel have always been closely linked. From the Museum's foundation in 1985 to the decision of the Chapel Fellowship to cease its use for worship, and its subsequent sale to the Trustees, the Museum was a tenant of the Chapel. Visitors to the Museum also enjoyed tours of the Chapel and occasional organ recitals (and singing of Methodist hymns to its accompaniment). The Chapel's significance in the history of Methodism is a major contribution to its importance and attraction. We were also able to use the Chapel for administrative meetings, lectures and presentations, and for accommodation of larger visitor groups. None of that is currently been possible since the Chapel is now a building site. Once the restoration works are successfully completed, we fully intend to resume use of the Chapel for all these activities as well as for additional space for display of the Museum's collections, adding to the viability of the whole project.

Assuming favourable outcomes of our existing grant applications we aim to be able to recommence use of the combined Chapel and Manse buildings during 2026. In the meantime, 2025 will mark the 40th anniversary of the opening of the Museum, and the Trustees are already beginning to consider how best to celebrate the occasion.

Financial review

Removal of the Museum's debts was accomplished as follows:

- the People's Postcode Lottery fund kindly agreed to consider the critical roof repairs as the precursor to the planned installation of solar panels
- the main building contractor, Coverdale Hughes, kindly waived an outstanding invoice

Various emergency appeals to existing supporters and local businesses refilled the Museum's mandated operating reserves of £10,000 in unrestricted funds.

A review of overheads found a far less expensive insurance policy.

Cash holdings increased from £10,497 in February 2024 to £41,109 in February 2025, with no outstanding debts.

During the year total unrestricted receipts were £28,971 (2024: £34,648). For the year ended 28 February 2025 we had an unrestricted surplus of £10,477 (2024: deficit of £935) leaving unrestricted reserves at the year-end of £164,027 (2024: £148,038). At the year end the charity held unrestricted free reserves of £13,653.

THE WEARDALE MUSEUM

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 28 FEBRUARY 2025

It is the policy of the charity to maintain a balance on unrestricted funds which equates to at least six months unrestricted payments, equivalent to £10,000, to cover emergency situations that arise from time to time. Reserves held in excess of this requirement will be used for museum projects.

The Museum has been returned to solvency and work is progressing satisfactorily on re-establishing its long-term viability. Cash holdings are now up to £42,350, as at November 2024.

Structure, governance and management

The Weardale Museum is governed by a CIO-Association dated 29th August 2019. Charitable status was granted on 29th August 2019 to continue the objectives of the previous charity.

The trustees are responsible for making decisions on all matters of general concern and importance to the charity including deciding on how the funds of The Weardale Museum are to be spent.

The trustees who served during the year and up to the date of signature of the financial statements were:

Mrs Phillippa Rowe	
Mr William Wilson	
Mr John Jackson	
Dr Owain Gardner	
Mr John Norman	
Mr Allan Percival	
Ms Eleanor Williams	
Mr Philip Newbold	
Mr Michael Beer	
Mrs MR Manchester	(Resigned 13 June 2024)
Mrs Anita Atkinson	(Resigned 23 May 2024)
Mrs Kathleen Gill	(Deceased 30 June 24)
Mrs. Eileen Steinbock	(Resigned 20 August 2024)
Mrs Susan Hinde	(Appointed 5 November 2024)

The Museum's Friends elect from their membership Trustees who are prepared to give up a little of their time to help manage the Museum and make decisions on behalf of the members. Trustees play a valuable role and we thank them for making the commitment.

None of the trustees has any beneficial interest in the company. All of the trustees are members of the company and have no liability to contribute to its assets and no personal responsibility for settling its debts and liabilities in the event of a winding up.

The trustees' report was approved by the Board of Trustees.



Mrs Phillippa Rowe
Chairman

Date: 12th December 2026

THE WEARDALE MUSEUM

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF THE WEARDALE MUSEUM

I report to the trustees on my examination of the financial statements of The Weardale Museum (the charity) for the year ended 28 February 2025.

Responsibilities and basis of report

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 (the 2011 Act).

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act. In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 130 of the 2011 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

P W Lamb

Philip W Lamb FCA
Allen Sykes Limited

Unit B4
Castle Gardens
Stanhope
Co Durham
DL13 2FJ

Dated: *15/12/25*

THE WEARDALE MUSEUM

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 28 FEBRUARY 2025

		Unrestricted funds 2025 £	Restricted funds 2025 £	Total 2025 £	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £
	Notes						
Income and endowments from:							
Donations and legacies	3	16,235	-	16,235	14,915	-	14,915
Charitable activities							
Museum restoration	4	-	56,764	56,764	-	6,656	6,656
Tapestry construction	4	-	-	-	-	1,500	1,500
Collection curation	4	-	8,514	8,514	-	12,500	12,500
Other trading activities	5	6,556	-	6,556	9,655	-	9,655
Other income	6	6,180	-	6,180	10,078	-	10,078
Total income		28,971	65,278	94,249	34,648	20,656	55,304
Expenditure on:							
Raising funds	7	-	-	-	150	-	150
Charitable activities							
Museum restoration	8	17,513	39,605	57,118	24,590	30,561	55,151
Tapestry construction	8	293	-	293	2,701	2,933	5,634
Organ restoration	8	239	2,362	2,595	1,132	1,892	3,024
Collection curation	8	222	-	222	5,308	3,549	8,857
Community outreach	8	233	-	233	1,702	-	1,702
Total charitable expenditure		18,494	41,967	60,461	35,433	38,935	74,368
Total expenditure		18,494	41,967	60,461	35,583	38,935	74,518
Net income/(expenditure)		10,477	23,311	33,788	(935)	(18,279)	(19,214)
Transfers between funds	14	5,512	(5,512)	-	87,603	(87,603)	-
Net movement in funds	10	15,989	17,799	33,788	86,668	(105,882)	(19,214)
Reconciliation of funds:							
Fund balances at 29 February 2024		148,038	30,495	178,533	61,370	136,377	197,747
Fund balances at 28 February 2025		164,027	48,294	212,321	148,038	30,495	178,533

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

The notes on pages 7 to 19 form part of these financial statements.

THE WEARDALE MUSEUM

STATEMENT OF FINANCIAL POSITION

AS AT 28 FEBRUARY 2025

	Notes	2025		2024	
		£	£	£	£
Fixed assets					
Tangible assets	15		168,676		168,676
Current assets:					
Stocks	16	1,000		1,000	
Debtors	17	1,913		-	
Cash at bank and in hand		41,572		10,537	
		<u>44,485</u>		<u>11,537</u>	
Creditors: amounts falling due within one year	18		<u>(840)</u>		<u>(1,680)</u>
Net current assets			<u>43,645</u>		<u>9,857</u>
Total assets less current liabilities			<u>212,321</u>		<u>178,533</u>
Income funds					
Restricted funds	19		48,294		30,486
<u>Unrestricted funds - general</u>					
Designated funds	20	640		640	
General unrestricted funds		163,387		147,398	
			<u>164,027</u>		<u>148,038</u>
			<u>212,321</u>		<u>178,533</u>

The financial statements were approved by the Trustees on 12/12/25



Mrs Philippa Rowe
Chairman

THE WEARDALE MUSEUM

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 28 FEBRUARY 2025

1 Accounting policies

Charity Information

The Weardale Museum is a CIO governed by a CIO-Association dated 29th August 2019. The registered office is High House Chapel, Ireshopeburn, Bishop Auckland, County Durham, DL13 1HD.

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's governing document, the Charities Act 2011, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors or grantors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

THE WEARDALE MUSEUM

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 28 FEBRUARY 2025

1 Accounting policies

(Continued)

1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Freehold land and buildings	Not depreciated
Tapestries	Not depreciated

Freehold properties and tapestries are not depreciated as their residual values are not considered to be less than cost.

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1.7 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.8 Stocks

Stocks are stated at the lower of cost and estimated selling price.

Net realisable value is the estimated selling price less all estimated costs of completion and costs to be incurred in marketing, selling and distribution.

1.9 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.10 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

THE WEARDALE MUSEUM

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 28 FEBRUARY 2025

1 Accounting policies

(Continued)

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

3 Income from donations and legacies

	Unrestricted funds 2025 £	Unrestricted funds 2024 £
Donations and gifts	16,235	11,414
Legacies receivable	-	3,000
Grants	-	501
	<u>16,235</u>	<u>14,915</u>
Donations and gifts		
Donations	11,906	7,425
Gift Aid	2,138	3,989
Other	2,191	-
	<u>16,235</u>	<u>11,414</u>

THE WEARDALE MUSEUM

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 28 FEBRUARY 2025

3 Income from donations and legacies

(Continued)

	Unrestricted funds 2025 £	Unrestricted funds 2024 £
Grants receivable for core activities		
Davenport Trust	-	501
	<u>-</u>	<u>501</u>

4 Charitable activities

	Museum transformation 2025 £	Collection curation 2025 £	Total 2025 £	Museum transformation 2024 £	Tapestry construction 2024 £	Collection curation 2024 £	Total 2024 £
Grants	56,764	8,514	65,278	6,656	1,500	12,500	20,656
	<u>56,764</u>	<u>8,514</u>	<u>65,278</u>	<u>6,656</u>	<u>1,500</u>	<u>12,500</u>	<u>20,656</u>

5 Income from other trading activities

	Unrestricted funds 2025 £	Unrestricted funds 2024 £
Admissions	2,782	3,485
Family history donations	233	1,219
Fundraising events	1,679	1,621
Sales	815	1,993
Sundry income	1,047	1,337
Activities for generating funds	<u>6,556</u>	<u>9,655</u>

6 Other income

	Unrestricted funds 2025 £	Unrestricted funds 2024 £
Listed Places of Worship Scheme	<u>6,180</u>	<u>10,078</u>

THE WEARDALE MUSEUM

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 28 FEBRUARY 2025

7 Expenditure on raising funds

	Unrestricted funds 2025 £	Unrestricted funds 2024 £
Fundraising and publicity		
Governance costs	-	150
	<u>-</u>	<u>150</u>

8 Charitable activities

	Museum restoration 2025 £	Tapestry construction 2025 £	Organ restoration 2025 £	Collection curation 2025 £	Community outreach 2025 £	Total 2025 £	Total 2024 £
Community Engagement	-	-	-	65	-	65	571
Technical Consultancy	2,318	-	-	-	-	2,318	17,430
Project Management	-	-	-	-	-	-	2,932
Acquisitions	-	-	-	-	-	-	112
Restoration & Display	38,643	60	2,362	-	-	41,065	26,595
	<u>40,961</u>	<u>60</u>	<u>2,362</u>	<u>65</u>	<u>-</u>	<u>43,448</u>	<u>47,640</u>
Share of support costs (see note 9)	15,319	221	221	149	221	16,131	25,978
Share of governance costs (see note 9)	838	12	12	8	12	882	750
	<u>57,118</u>	<u>293</u>	<u>2,595</u>	<u>222</u>	<u>233</u>	<u>60,461</u>	<u>74,368</u>
Analysis by fund							
Unrestricted funds - general	17,513	293	233	222	233	18,494	35,433
Restricted funds	39,605	-	2,362	-	-	41,967	38,935
	<u>57,118</u>	<u>293</u>	<u>2,595</u>	<u>222</u>	<u>233</u>	<u>60,461</u>	<u>74,368</u>

THE WEARDALE MUSEUM

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 28 FEBRUARY 2025

9 Support costs

	Support costs	Governance costs	2025 Support costs	Governance costs	2024
	£	£	£	£	£
Utilities	3,152	-	3,152	4,363	4,363
Telephone & internet	832	-	832	401	401
Retail materials	65	-	65	109	109
Printing, postage & stationery	324	-	324	622	622
Licences & subscriptions	551	-	551	954	954
Insurance	10,577	-	10,577	16,243	16,243
Sundry expenses	630	-	630	2,801	2,801
Support costs heading 9	-	-	-	485	485
Independent examination fees	-	882	882	-	900
	<u>16,131</u>	<u>882</u>	<u>17,013</u>	<u>25,978</u>	<u>26,878</u>
Analysed between					
Fundraising	-	-	-	-	150
Charitable activities	<u>16,131</u>	<u>882</u>	<u>17,013</u>	<u>25,978</u>	<u>26,728</u>
	<u>16,131</u>	<u>882</u>	<u>17,013</u>	<u>25,978</u>	<u>26,878</u>

10 Net movement in funds

The net movement in funds is stated after charging/(crediting):

Fees payable for the independent examination of the charity's financial statements

	2025	2024
	£	£
Fees payable for the independent examination of the charity's financial statements	<u>882</u>	<u>900</u>

11 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year.

12 Employees

The average monthly number of employees during the year was:

	2025	2024
	Number	Number
Total	<u>-</u>	<u>-</u>

There were no employees whose annual remuneration was more than £60,000.

THE WEARDALE MUSEUM

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 28 FEBRUARY 2025

13 Taxation

The charity is exempt from taxation on its activities because all its income is applied for charitable purposes.

14 Transfers

The fund transfers relate mainly to transfers from restricted funds to unrestricted funds which have been released during the year. The transfers have been made in order that the restricted funds shown in the balance sheet at the year end shows the total amount of funding remaining which has been restricted in its purpose.

Further details of the transfers can be found in note 19.

15 Tangible fixed assets

	Freehold land and buildings	Tapestries	Total
	£	£	£
Cost			
At 29 February 2024	165,426	3,250	168,676
At 28 February 2025	165,426	3,250	168,676
Carrying amount			
At 28 February 2025	165,426	3,250	168,676
At 28 February 2024	165,426	3,250	168,676

On 21 June 2022, the property known as high house chapel was valued at £250,000 by Vickers & Barras Chartered Surveyors.

16 Stocks

	2025	2024
	£	£
Museum inventory for resale	1,000	1,000

17 Debtors

	2025	2024
	£	£
Amounts falling due within one year:		
Prepayments and accrued income	1,913	-

THE WEARDALE MUSEUM

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 28 FEBRUARY 2025

18 Creditors: amounts falling due within one year

	2025	2024
	£	£
Trade creditors	-	840
Accruals	840	840
	<u>840</u>	<u>1,680</u>

THE WEARDALE MUSEUM

**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 28 FEBRUARY 2025**

19 Restricted funds

The restricted funds of the charity comprise the unexpended balances of donations and grants held on trust subject to specific conditions by donors as to how they may be used.

	Balance at 28 February 2023		Movement in funds		Balance at 28 February 2024		Movement in funds		Balance at 28 February 2025	
	£	£	Incoming resources	Resources expended	Transfers	£	Incoming resources	Resources expended	Transfers	£
Culture Bridge	580	-	-	-	(580)	-	-	-	-	-
Believe Housing	220	-	-	-	(220)	-	-	-	-	-
Durham County Council - Land of Lead and Silver	-	-	-	-	-	8,514	8,514	-	-	8,514
Chapel Crowdfunding	681	-	-	-	(681)	-	-	-	-	-
East Hedleyhope Windfarm	1,513	-	-	(893)	(620)	-	-	-	-	-
The Radcliffe Trust	2,000	-	-	-	(2,000)	-	-	-	-	-
Garfield	40,000	-	-	-	(40,000)	-	-	-	-	-
The People's Postcode Point North	15,785	-	-	-	-	15,785	-	-	(15,785)	-
WAAP	-	500	500	(478)	(22)	-	6,421	-	(1,972)	4,449
O N Organ Trust	1,200	-	-	-	(1,200)	-	-	-	-	-
The Barbour Foundation	1,500	-	-	-	(1,500)	-	-	-	-	-
Catherine Cookson	-	-	-	-	-	-	25,000	-	-	25,000
MDNE	2,114	-	-	-	(2,114)	-	-	(8,294)	8,294	-
Foyle Foundation	20,000	-	-	(2,483)	(15,000)	2,517	-	-	-	2,517
The Rank Foundation	550	-	-	-	(550)	-	-	-	-	-
The Hadrian Trust	1,000	-	-	-	(1,000)	-	-	-	-	-
CDCF Arts and Culture	7,611	-	-	-	(7,611)	-	-	-	-	-
Gibbs	1,000	-	-	-	-	1,000	-	-	(1,000)	-

THE WEARDALE MUSEUM

**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 28 FEBRUARY 2025**

19 Restricted funds	(Continued)										
Levelling Up Grant	40,623	-	-	(40,623)	-	-	-	-	-	-	-
Durham Freemasons	-	1,000	-	-	1,000	-	-	-	-	-	(1,000)
The Pilgrim Trust	-	6,656	(7,453)	797	-	23,344	(28,843)	-	-	5,499	-
Changing Places	-	-	(6,741)	6,741	-	-	-	-	-	-	-
Community Ownership	-	-	(15,198)	15,198	-	-	-	-	-	-	-
CDCF Sustainability	-	-	(3,382)	3,382	-	-	-	-	-	-	-
Barbour Foundation 2	-	2,500	(590)	-	1,910	-	(2,362)	-	-	452	-
MINDE 2	-	10,000	(1,717)	-	8,283	-	(1,491)	-	-	-	6,792
Durham County Council - Tow Law Project	-	-	-	-	-	1,998	(977)	-	-	-	1,021
	<u>136,377</u>	<u>20,656</u>	<u>38,935</u>	<u>(87,603)</u>	<u>30,495</u>	<u>65,277</u>	<u>(41,966)</u>	<u>(5,512)</u>	<u>48,293</u>		

THE WEARDALE MUSEUM

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 28 FEBRUARY 2025

19 Restricted funds

(Continued)

Restricted funds can be considered in blocks corresponding to the principal activities of the Museum.

Outreach

- No activity this year but a repeated e-survey is planned for late 2025.

Chapel Restoration

- Repair would have been a more appropriate title for the 'Critical – At Risk of Collapse' works required. The People's Postcode Lottery, Pilgrim Trust monies, together with £19,000 against the Community Ownership Fund written off by the Museum's main building contractor all contributed to rendering the Chapel safe again.
- The deficit against MEND4 shows the cost of professional fees to prepare an application for a major MEND grant: success would allow the Chapel to be restored with space to house and display the whole Collection and tapes/tees, much of which is currently off-site.

Organ Restoration

- The instrument remains in storage awaiting the Chapel restoration phase.

Tapestry Construction

- The Gibbs, Freemasons, Tow Law2 and parts of the MDNE2 grants all contributed to building up the tapestries' portfolio (100 finished works is the target). Sign-off was evidenced less by invoices, than attendance at one of the large tapestry exhibitions organised throughout the year, hence the need for transfers.

Development Revenue

- Whilst the Museum asks produces a small surplus ... storage and insurance overheads are draining unrestricted holdings. The Barbour Foundation2, MDNE2 and Point North covered a miscellany of small expenses minimising this loss. *

THE WEARDALE MUSEUM

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 28 FEBRUARY 2025

20 Unrestricted funds

The unrestricted funds of the charity comprise the unexpended balances of donations and grants which are not subject to specific conditions by donors and grantors as to how they may be used. These include designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes.

	At 29 February 2024	Incoming resources	Resources expended	Transfers	At 28 February 2025
	£	£	£	£	£
Quilted Items Restoration	270	-	-	-	270
Tapestries Design	300	-	-	-	300
Envelope Crowdfund	70	-	-	-	70
General funds	147,398	28,971	(18,494)	5,512	163,387
	<u>148,038</u>	<u>28,971</u>	<u>(18,494)</u>	<u>5,512</u>	<u>164,027</u>

Previous year:	At 28 February 2023	Incoming resources	Resources expended	Transfers	At 28 February 2024
	£	£	£	£	£
Quilted Items Restoration	-	510	(240)	-	270
Tapestries Design	-	300	-	-	300
Envelope Crowdfund	-	70	-	-	70
Other	9	-	-	(9)	-
General funds	61,361	33,768	(35,343)	87,612	147,398
	<u>61,370</u>	<u>34,648</u>	<u>(35,583)</u>	<u>87,603</u>	<u>148,038</u>

21 Analysis of net assets between funds

	Unrestricted funds 2025	Restricted funds 2025	Total 2025
	£	£	£
Fund balances are represented by:			
Tangible assets	150,374	18,302	168,676
Current assets/(liabilities)	13,653	29,992	43,645
	<u>164,027</u>	<u>48,294</u>	<u>212,321</u>
	Unrestricted funds 2024	Restricted funds 2024	Total 2024
	£	£	£
Fund balances are represented by:			
Tangible assets	150,374	18,302	168,676
Current assets/(liabilities)	(2,336)	12,193	9,857
	<u>148,038</u>	<u>30,495</u>	<u>178,533</u>

THE WEARDALE MUSEUM

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 28 FEBRUARY 2025

22 Related party transactions

There were no disclosable related party transactions during the year (2024 - none).

THE WEARDALE MUSEUM

England & Wales - Charity number 1185086

Accounts

Charity registration number 1185086

THE WEARDALE MUSEUM
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 28 FEBRUARY 2024

THE WEARDALE MUSEUM

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees

Mrs Philippa Rowe
Mr William Wilson
Mr John Jackson
Mr Owain Gardner
Mr John Norman
Mr Allan Percival
Ms Eleanor Williams
Mr Philip Newbold
Mr Michael Beer

(Appointed 6 February 2024)

Charity number

1185086

Principal address

The Weardale Museum
High House Chapel
Ireshopeburn
Bishop Auckland
County Durham
DL13 1HD

Independent examiner

Philip W Lamb FCA
Allen Sykes Limited
Unit B4
Castle Gardens
Stanhope
Co Durham
DL13 2FJ

THE WEARDALE MUSEUM

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Statement of financial activities	5
Statement of financial position	6
Notes to the financial statements	7 - 17

THE WEARDALE MUSEUM

TRUSTEES' REPORT

FOR THE YEAR ENDED 28 FEBRUARY 2024

The trustees present their annual report and financial statements for the year ended 28 February 2024.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's CIO-Association, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019).

Objectives and activities

The advancement of public education by the provision of a museum comprising any items or exhibits which may from time to time be purchased on behalf of or donated to the museum which may be deemed worthy of public display (which items or exhibits are hereinafter called "the collection").

Aims and purposes

We are a small independent folk museum run by volunteers for the past 35 years and located at the High House Methodist Chapel. We provide a sense of place for those who live in and visit Weardale by telling the stories of its history and heritage. We provide a family history service using our 70,000 database of Weardale families and we hold extensive collections of Weardale photographs and artefacts.

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

Achievements and performance

It is fair to say that the Trustees have faced a difficult year, but thanks to their hard work working through their seven focussed Task Teams, and to the continued support of our Friends, visitors and donors, we can now report that we look forward to a positive future.

During the year it became apparent that the Trustees were facing insolvency and potential administration. However, having sought professional advice from a licensed insolvency practitioner and from the Association of Independent Museums, we embarked on an intense programme for recovery. The first priority, as mentioned in the Financial Review below, was to respond to a "Critical at Risk of Collapse" notification in respect of the Chapel from our professional advisers. We decided that preservation of the building structure, and prevention of possible liabilities should the building actually have collapsed, compelled carrying out the necessary repairs. These have now been completed, and we can report that the building is now stabilised and secure. We have also met our environmental responsibilities and installed swift boxes under the chapel eaves, and a secure bat refuge within the chapel roof (thus allowing for future works above the ceiling).

At the same time we have reduced our financial liabilities, by negotiating the (very generous) cancellation of an outstanding invoice from our main contractors, and a formal agreement as to an amended use of a previously restricted grant. We have also made material savings in our outgoings, particularly our insurance costs.

We were deeply saddened by the unexpected loss of our excellent Curator, Kate Gill, to sudden illness. She will be deeply missed, and Stanhope Church was packed for her memorial service. We are very grateful to Mike Beer for immediately stepping into the role, first, of acting curator, and then of Curator and Trustee. He and the Museum Team have worked hard to increase the museum's income from visitors, external events, and donations. We are extremely grateful for all the support received from our Friends, donors, visitors and stewards and other volunteers. And the wider community. We have received several significant donations in memory of Weardale families. It is always gratifying to be reminded of the affection in which the community holds the Museum. Our new "Adopt an Object", and "Adopt a Tapestry" schemes have attracted considerable support.

THE WEARDALE MUSEUM

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 28 FEBRUARY 2024

Our social media coverage has increased considerably and in the 2023/24 museum opening season our Facebook page has attracted 2,500 followers and 2,100 likes and in November 2024 our content was viewed 35,372 times. Instagram has attracted 178 followers, and was viewed 969 times in the month; Twitter/X has attracted 609 followers. (This is all additional to the interest shown in our Tapestries' social media.)

The Tapestries Project has gone from strength to strength since its formal launch in September 2023, and has attracted significant attention, and fund raising. Thanks must go to David Heatherington, curator emeritus and a former Trustee, for his unstinting hard work in conceiving of and organising the project and speaking on it at countless exhibitions and presentations throughout the region. Our Family History service also continues, under the leadership of Ken Heatherington another former Trustee, to attract worldwide enquiries from people with connexions to Weardale families and continues to be a source of significant donations.

We are planning a second national "e-survey" of all our supporters during 2025 and we have commissioned work to improve our websites.

The Trustees are therefore pleased to report that at the date of the 2024 AGM (December 10th) the Charity is now solvent with a safe and stabilised building. We are therefore set to embark on the next phase of the redevelopment plan – refurbishment and re-purposing of the Chapel building. We have some major grant applications in place, and hope for favourable responses next year. We have received a significant pledge from a regional charitable trust towards repair and restoration of the Vincent organ and its reinstatement in the Chapel.

The fortunes of the Museum and Chapel have always been closely linked. From the Museum's foundation in 1985 to the decision of the Chapel Fellowship to cease its use for worship, and its subsequent sale to the Trustees, the Museum was a tenant of the Chapel. Visitors to the Museum also enjoyed tours of the Chapel and occasional organ recitals (and singing of Methodist hymns to its accompaniment). The Chapel's significance in the history of Methodism is a major contribution to its importance and attraction. We were also able to use the Chapel for administrative meetings, lectures and presentations, and for accommodation of larger visitor groups. None of that is currently been possible since the Chapel is now a building site. Once the restoration works are successfully completed we fully intend to resume use of the Chapel for all these activities as well as for additional space for display of the Museum's collections, adding to the viability of the whole project.

Assuming favourable outcomes of our existing grant applications we aim to be able to recommence use of the combined Chapel and Manse buildings during 2026. In the meantime, 2025 will mark the 40th anniversary of the opening of the Museum, and the Trustees are already beginning to consider how best to celebrate the occasion.

Financial review

The year was dominated by the shortfall from an unexpected 'Critical- At Risk of Collapse' notification following a structural engineer's planned inspection. The Trustees decided that the legal Health and Safety obligation to prevent the building falling onto the adjacent highway trumped the need to remain solvent and so authorised completion the repairs at once, resulting in;

- an unpaid bill of £19,000 owed to the main building contractor
- a reduction in cash holdings from £28,811 to £10,496

A recovery plan was launched using advice from the *Association of Independent Museums* and an insolvency practitioner. A way forward was identified, given the contractor's extreme generosity in extending an indefinite credit line for the outstanding invoice. Nonetheless the Museum was not viable at the end of the financial year.

During the year total unrestricted receipts were £34,648 (2023: £38,345). For the year ended 28 February 2024 we had an unrestricted deficit of £935 (2023: surplus of £3,451) leaving unrestricted reserves at the year-end of £148,038 (2023: £61,370). At the year end there was a deficit of £2,336 in unrestricted free reserves (2023: surplus of £22,887).

THE WEARDALE MUSEUM

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 28 FEBRUARY 2024

It is the policy of the charity to maintain a balance on unrestricted funds which equates to at least six months unrestricted payments, equivalent to £10,000, to cover emergency situations that arise from time to time. Reserves held in excess of this requirement will be used for museum projects.

The Museum has been returned to solvency and work is progressing satisfactorily on re-establishing its long-term viability. Cash holdings are now up to £42,350, as at November 2024.

Structure, governance and management

The Weardale Museum is governed by a CIO-Association dated 29th August 2019. Charitable status was granted on 29th August 2019 to continue the objectives of the previous charity.

The trustees are responsible for making decisions on all matters of general concern and importance to the charity including deciding on how the funds of The Weardale Museum are to be spent.

The trustees who served during the year and up to the date of signature of the financial statements were:

Mrs Phillippa Rowe	
Ms Zelda Heney	(Retired 6 December 2023)
Mr William Wilson	
Rev Heather Ross	(Resigned 5 December 2023)
Mr John Jackson	
Mr Owain Gardner	
Mrs Margaret Manchester	(Retired 13 June 2024)
Rev Eoin Buchanan	(Resigned 5 December 2023)
Mrs Anita Atkinson	(Retired 23 May 2024)
Mrs Kathleen Gill	(Deceased 30 June 2024)
Mr John Norman	
Mr Allan Percival	
Mr Kenneth Heatherington	(Resigned 5 September 2023)
Ms Eleanor Williams	
Mrs. Eileen Steinbock	(Retired 20 August 2024)
Mr Philip Newbold	
Mr Michael Beer	(Appointed 6 February 2024)
Mrs Eileen Steinbock	

The Museum's Friends elect from their membership Trustees who are prepared to give up a little of their time to help manage the Museum and make decisions on behalf of the members. Trustees play a valuable role and we thank them for making the commitment.

None of the trustees has any beneficial interest in the company. All of the trustees are members of the company and have no liability to contribute to its assets and no personal responsibility for settling its debts and liabilities in the event of a winding up.

The trustees' report was approved by the Board of Trustees.

X *Phillippa C. Rowe*
.....
Mrs Phillippa Rowe

Chairman

Date: *13th December 2024*
.....

THE WEARDALE MUSEUM

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF THE WEARDALE MUSEUM

I report to the trustees on my examination of the financial statements of The Weardale Museum (the charity) for the year ended 28 February 2024.

Responsibilities and basis of report

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 (the 2011 Act).

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act. In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 130 of the 2011 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



Philip W Lamb FCA
Allen Sykes Limited

Unit B4
Castle Gardens
Stanhope
Co Durham
DL13 2FJ

Dated: 13/12/2024

THE WEARDALE MUSEUM
STATEMENT OF FINANCIAL ACTIVITIES
INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 28 FEBRUARY 2024

	Unrestricted funds 2024	Restricted funds 2024	Total 2024	Unrestricted funds 2023	Restricted funds 2023	Total 2023
Notes	£	£	£	£	£	£
Income and endowments from:						
Donations and legacies	14,915	-	14,915	32,308	-	32,308
<u>Charitable activities</u>						
Museum restoration	4	6,656	6,656	-	98,678	98,678
Tapestry construction	4	1,500	1,500	-	8,500	8,500
Organ restoration	4	-	-	-	15,110	15,110
Collection curation	4	12,500	12,500	-	27,000	27,000
Community outreach	4	-	-	-	5,438	5,438
Other trading activities	5	9,655	9,655	6,037	-	6,037
Other income	6	10,078	10,078	-	-	-
Total income	<u>34,648</u>	<u>20,656</u>	<u>55,304</u>	<u>38,345</u>	<u>154,726</u>	<u>193,071</u>
Expenditure on:						
Raising funds	7	150	150	1,793	-	1,793
<u>Charitable activities</u>						
Museum restoration	8	24,590	24,590	19,480	32,244	51,724
Tapestry construction	8	2,701	2,933	414	7,113	7,527
Organ restoration	8	1,132	1,892	1,339	10,181	11,520
Collection curation	8	5,308	3,549	8,857	8,600	17,193
Community outreach	8	1,702	-	3,275	-	3,275
Total charitable expenditure	<u>35,433</u>	<u>38,935</u>	<u>74,368</u>	<u>33,101</u>	<u>58,138</u>	<u>91,239</u>
Total expenditure	<u>35,583</u>	<u>38,935</u>	<u>74,518</u>	<u>34,894</u>	<u>58,138</u>	<u>93,032</u>
Net income/(expenditure)	<u>(935)</u>	<u>(18,279)</u>	<u>(19,214)</u>	<u>3,451</u>	<u>96,588</u>	<u>100,039</u>
Transfers between funds	14	87,603	(87,603)	(1,897)	1,897	-
Net movement in funds	<u>10</u>	<u>86,668</u>	<u>(105,882)</u>	<u>1,554</u>	<u>98,485</u>	<u>100,039</u>
Reconciliation of funds:						
Fund balances at 1 March 2023	61,370	136,377	197,747	59,816	37,892	97,708
Fund balances at 28 February 2024	<u>148,038</u>	<u>30,495</u>	<u>178,533</u>	<u>61,370</u>	<u>136,377</u>	<u>197,747</u>

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

The notes on pages 7 to 17 form part of these financial statements.

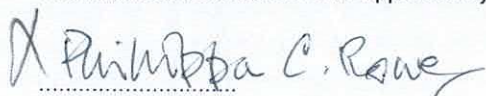
THE WEARDALE MUSEUM

STATEMENT OF FINANCIAL POSITION

AS AT 28 FEBRUARY 2024

	Notes	2024		2023	
		£	£	£	£
Fixed assets					
Tangible assets	15		168,676		168,676
Current assets					
Stocks	16	1,000		1,000	
Cash at bank and in hand		10,537		28,851	
		<u>11,537</u>		<u>29,851</u>	
Creditors: amounts falling due within one year	17	<u>(1,680)</u>		<u>(780)</u>	
Net current assets			9,857		29,071
Total assets less current liabilities			<u>178,533</u>		<u>197,747</u>
Income funds					
Restricted funds	18		30,495		136,377
<u>Unrestricted funds - general</u>					
Designated funds	19	640		9	
General unrestricted funds		147,398		61,361	
			<u>148,038</u>		<u>61,370</u>
			<u>178,533</u>		<u>197,747</u>

The financial statements were approved by the Trustees on ... 13/12/2024



Mrs Phillippa Rowe
Chairman

THE WEARDALE MUSEUM

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 28 FEBRUARY 2024

1 Accounting policies

Charity information

The Weardale Museum is a CIO governed by a CIO-Association dated 29th August 2019. The registered office is High House Chapel, Ireshopeburn, Bishop Auckland, County Durham, DL13 1HD.

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's governing document, the Charities Act 2011, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors or grantors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

THE WEARDALE MUSEUM

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 28 FEBRUARY 2024

1 Accounting policies

(Continued)

1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Freehold land and buildings	Not depreciated
Tapestries	Not depreciated

Freehold properties and tapestries are not depreciated as their residual values are not considered to be less than cost.

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1.7 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.8 Stocks

Stocks are stated at the lower of cost and estimated selling price.

Net realisable value is the estimated selling price less all estimated costs of completion and costs to be incurred in marketing, selling and distribution.

1.9 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.10 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

THE WEARDALE MUSEUM

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 28 FEBRUARY 2024

1 Accounting policies

(Continued)

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

3 Income from donations and legacies

	Unrestricted funds 2024 £	Unrestricted funds 2023 £
Donations and gifts	11,414	1,067
Legacies receivable	3,000	-
Grants	501	31,241
	<u>14,915</u>	<u>32,308</u>
Donations and gifts		
Donations	7,425	1,067
Gift Aid	3,989	-
	<u>11,414</u>	<u>1,067</u>

THE WEARDALE MUSEUM

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 28 FEBRUARY 2024

3 Income from donations and legacies

(Continued)

	Unrestricted funds 2024 £	Unrestricted funds 2023 £
Grants receivable for core activities		
Davenport Trust	501	-
Other	-	31,241
	<u>501</u>	<u>31,241</u>

4 Charitable activities

	Museum transformation 2024 £	Tapestry construction 2024 £	Collection curation 2024 £	Total 2024 £	Total 2023 £
Grants	<u>6,656</u>	<u>1,500</u>	<u>12,500</u>	<u>20,656</u>	<u>154,726</u>

5 Income from other trading activities

	Unrestricted funds 2024 £	Unrestricted funds 2023 £
Admissions	3,485	2,218
Family history donations	1,219	944
Fundraising events	1,621	-
Sales	1,993	1,064
Sundry income	1,337	1,811
Activities for generating funds	<u>9,655</u>	<u>6,037</u>

6 Other income

	Unrestricted funds 2024 £	Unrestricted funds 2023 £
Listed Places of Worship Scheme	<u>10,078</u>	<u>-</u>

THE WEARDALE MUSEUM

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 28 FEBRUARY 2024

7 Expenditure on raising funds

	Unrestricted funds 2024 £	Unrestricted funds 2023 £
Fundraising and publicity		
Governance costs	150	1,015
Museum costs	-	778
	<u>150</u>	<u>1,793</u>

8 Charitable activities

	Museum restoration 2024 £	Tapestry construction 2024 £	Organ restoration 2024 £	Collection curation 2024 £	Community outreach 2024 £	Total 2024 £	Total 2023 £
Community Engagement	-	-	-	-	571	571	864
Technical Consultancy	17,430	-	-	-	-	17,430	11,349
Project Management	-	2,932	-	-	-	2,932	15,707
Acquisitions	-	70	-	42	-	112	14,845
Restoration & Display	18,496	1,500	1,892	4,707	-	26,595	15,977
	<u>35,926</u>	<u>4,502</u>	<u>1,892</u>	<u>4,749</u>	<u>571</u>	<u>47,640</u>	<u>58,742</u>
Share of support costs (see note 9)	19,075	982	982	3,958	981	25,978	27,422
Share of governance costs (see note 9)	150	150	150	150	150	750	5,075
	<u>55,151</u>	<u>5,634</u>	<u>3,024</u>	<u>8,857</u>	<u>1,702</u>	<u>74,368</u>	<u>91,239</u>
Analysis by fund							
Unrestricted funds - general	24,590	2,701	1,132	5,308	1,702	35,433	33,101
Restricted funds	30,561	2,933	1,892	3,549	-	38,935	58,138
	<u>55,151</u>	<u>5,634</u>	<u>3,024</u>	<u>8,857</u>	<u>1,702</u>	<u>74,368</u>	<u>91,239</u>

THE WEARDALE MUSEUM

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 28 FEBRUARY 2024

9 Support costs

	Support costs £	Governance costs £	2024 Support costs £	Governance costs £	2023 £
Utilities	4,363	-	4,363	4,020	4,020
Property, equipment & furnishing	-	-	-	845	845
Telephone & internet	401	-	401	321	321
Retail materials	109	-	109	308	308
Printing, postage & stationery	622	-	622	744	744
Licences & subscriptions	954	-	954	1,227	1,227
Insurance	16,243	-	16,243	14,074	14,074
Sundry expenses	2,801	-	2,801	5,883	5,883
Support costs heading 9	485	-	485	-	-
Independent examination fees	-	900	900	-	1,020
Legal and professional	-	-	-	-	5,070
	<u>25,978</u>	<u>900</u>	<u>26,878</u>	<u>27,422</u>	<u>33,512</u>
Analysed between					
Fundraising	-	150	150	-	1,015
Charitable activities	<u>25,978</u>	<u>750</u>	<u>26,728</u>	<u>27,422</u>	<u>32,497</u>
	<u>25,978</u>	<u>900</u>	<u>26,878</u>	<u>27,422</u>	<u>33,512</u>

10 Net movement in funds

The net movement in funds is stated after charging/(crediting):

Fees payable for the independent examination of the charity's financial statements

	2024 £	2023 £
	900	1,020
	<u>900</u>	<u>1,020</u>

11 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year.

12 Employees

The average monthly number of employees during the year was:

	2024 Number	2023 Number
Total	-	-
	<u>-</u>	<u>-</u>

There were no employees whose annual remuneration was more than £60,000.

THE WEARDALE MUSEUM

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 28 FEBRUARY 2024

13 Taxation

The charity is exempt from taxation on its activities because all its income is applied for charitable purposes.

14 Transfers

The fund transfers relate mainly to transfers from restricted funds to unrestricted funds which have been released during the year. The transfers have been made in order that the restricted funds shown in the balance sheet at the year end shows the total amount of funding remaining which has been restricted in its purpose.

Further details of the transfers can be found in note 18.

15 Tangible fixed assets

	Freehold land and buildings £	Tapestries £	Total £
Cost			
At 1 March 2023	165,426	3,250	168,676
At 28 February 2024	165,426	3,250	168,676
Carrying amount			
At 28 February 2024	165,426	3,250	168,676
At 28 February 2023	165,426	3,250	168,676

16 Stocks

	2024 £	2023 £
Museum inventory for resale	1,000	1,000

17 Creditors: amounts falling due within one year

	2024 £	2023 £
Trade creditors	840	-
Accruals	840	780
	1,680	780

THE WEARDALE MUSEUM

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 28 FEBRUARY 2024

18 Restricted funds

The restricted funds of the charity comprise the unexpended balances of donations and grants held on trust subject to specific conditions by donors as to how they may be used.

	Movement in funds				Movement in funds				Balance at 28 February 2024 £
	Balance at 1 March 2022 £	Incoming resources £	Resources expended £	Transfers £	Balance at 1 March 2023 £	Incoming resources £	Resources expended £	Transfers £	
Culture Bridge	-	1,500	(920)	-	580	-	-	(580)	-
Believe Housing	-	1,000	(780)	-	220	-	-	(220)	-
Organ Appeal	2,971	1,000	(5,214)	1,243	-	-	-	-	-
Chapel Crowdfunding	-	1,918	(1,237)	-	681	-	-	(681)	-
East Hedleyhope Windfarm	-	2,000	(487)	-	1,513	-	(893)	(620)	-
The Radcliffe Trust	2,000	-	-	-	2,000	-	-	(2,000)	-
Garfield	-	40,000	-	-	40,000	-	-	(40,000)	-
The People's Postcode	15,785	-	-	-	15,785	-	-	-	15,785
The Priestman Trust	8,000	-	(8,567)	567	-	-	-	-	-
WAAP	-	438	(525)	87	-	500	(478)	(22)	-
O N Organ Trust	1,200	-	-	-	1,200	-	-	(1,200)	-
The Barbour Foundation	1,500	-	-	-	1,500	-	-	(1,500)	-
Durham Digital	-	14,110	(14,110)	-	-	-	-	-	-
MDNE	-	5,000	(2,886)	-	2,114	-	-	(2,114)	-
Foyle Foundation	-	25,000	(5,000)	-	20,000	-	(2,483)	(15,000)	2,517
The Rank Foundation	550	-	-	-	550	-	-	(550)	-
The Hadrian Trust	1,000	-	-	-	1,000	-	-	(1,000)	-
CDCF Arts and Culture	4,886	5,000	(2,275)	-	7,611	-	-	(7,611)	-
Gibbs	-	1,000	-	-	1,000	-	-	-	1,000

THE WEARDALE MUSEUM

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 28 FEBRUARY 2024

18 Restricted funds

(Continued)

Levelling Up Grant	-	56,760	(16,137)	-	40,623	-	-	(40,623)	-
Durham Freemasons	-	-	-	-	-	1,000	-	-	1,000
The Pilgrim Trust	-	-	-	-	-	6,656	(7,453)	797	-
Changing Places	-	-	-	-	-	-	(6,741)	6,741	-
Community Ownership	-	-	-	-	-	-	(15,198)	15,198	-
CDCF Sustainability	-	-	-	-	-	-	(3,382)	3,382	-
Barbour Foundation 2	-	-	-	-	-	2,500	(590)	-	1,910
MNDE 2	-	-	-	-	-	10,000	(1,717)	-	8,283
	<u>37,892</u>	<u>154,726</u>	<u>(58,138)</u>	<u>1,897</u>	<u>136,377</u>	<u>20,656</u>	<u>(38,935)</u>	<u>(87,603)</u>	<u>30,495</u>

Restricted funds can be considered in blocks corresponding to the principal activities of the Museum.

Outreach

- An exhibition at the Weardale Festival supported by the **Weardale Area Action Partnership**

Chapel Restoration

- **Garfield Weston** kindly allowed their funds to be redeployed to alternative building work
- The **Community Ownership** fund targeted the main building repair work

Collection Curation

- the newly-added Tow Law photographs and records supported by the **East Hedleyhope Wind Farm**
- the **Foyle Foundation** kindly allowed their remaining funds to be redeployed to building work
- deployment of the **CDCF Sustainability** fund awaits the appointment of a care technician, not useful until the Museum is reopened in its expanded form

THE WEARDALE MUSEUM

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 28 FEBRUARY 2024

18 Restricted funds

(Continued)

The organ too will be restored:

- the organ has been dismantled and safely stored with the help of **The Priestman Trust** and an **Organ Appeal**
- audio-visual equipment has been purchased to allow concerts to be broadcast using a **Digital Improvement** grant

Tapestry Construction

- purchase of frames, silks and threads is supported by the **Radcliffe Trust** and **Gibbs**
- project management consultancy by **MDNE**
- schools' involvement via **The Rank Foundation**, **The Hadrian Trust**, **CDCF Arts and Culture**, **Believe Housing** and **Culture Bridge**

Transfers

There were some small inaccuracies in the *Balances Brought Forward* figures in the 2022-23 submission for restricted funds. These have been amended, as shown in Note 18.

The Tapestry grants have an unusually large number of transfers to unrestricted funds because completion was evidenced via school contact and exhibitions of the children's finished work, rather than the more typical invoicing process.

THE WEARDALE MUSEUM

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 28 FEBRUARY 2024

19 Unrestricted funds

The unrestricted funds of the charity comprise the unexpended balances of donations and grants which are not subject to specific conditions by donors and grantors as to how they may be used. These include designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes.

	At 1 March 2023 £	Incoming resources £	Resources expended £	Transfers £	At 28 February 2024 £
Quilted Items Restoration	-	510	(240)	-	270
Tapestries Design	-	300	-	-	300
Envelope Crowdfund	-	70	-	-	70
Other	9	-	-	(9)	-
General funds	61,361	33,768	(35,343)	87,612	147,398
	<u>61,370</u>	<u>34,648</u>	<u>(35,583)</u>	<u>87,603</u>	<u>148,038</u>

Previous year:	At 1 March 2022 £	Incoming resources £	Resources expended £	Transfers £	At 28 February 2023 £
Other	9	-	-	-	9
General funds	59,807	38,345	(34,894)	(1,897)	61,361
	<u>59,816</u>	<u>38,345</u>	<u>(34,894)</u>	<u>(1,897)</u>	<u>61,370</u>

20 Analysis of net assets between funds

	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £
Fund balances are represented by:			
Tangible assets	150,374	18,302	168,676
Current assets/(liabilities)	(2,336)	12,193	9,857
	<u>148,038</u>	<u>30,495</u>	<u>178,533</u>

	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £
Fund balances are represented by:			
Tangible assets	38,483	130,193	168,676
Current assets/(liabilities)	22,887	6,184	29,071
	<u>61,370</u>	<u>136,377</u>	<u>197,747</u>

21 Related party transactions

There were no disclosable related party transactions during the year (2023 - none).

THE WEARDALE MUSEUM

England & Wales - Charity number 1185086

Accounts

Charity registration number 1185086

Company registration number CE018667 (England and Wales)

THE WEARDALE MUSEUM
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 28 FEBRUARY 2023

THE WEARDALE MUSEUM

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	Mrs Phillippa Rowe Ms Zelda Heney Mr William Wilson Rev Heather Ross Mr John Jackson Mr Owain Gardner Mrs Margaret Manchester Ms Deborah Nicol Rev Eoin Buchanon Mrs Anita Atkinson Mrs Kathleen Gill Mr John Norman Mrs Jean Heatherington Mr Allan Percival Mr Kenneth Heatherington Ms Eleanor Williams Mrs. Eileen Steinbock Mrs Eileen Steinbock
Chair	Mrs Phillippa Rowe
Charity number	1185086
Company number	CE018667
Principal address	The Weardale Museum The Hotts Ireshopeburn Weardale County Durham DL13 1HD
Independent examiner	Allen Sykes Limited Unit B4 Castle Gardens Stanhope Co Durham DL13 2FJ

THE WEARDALE MUSEUM

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THE WEARDALE MUSEUM

TRUSTEES' REPORT (INCLUDING DIRECTOR'S REPORT)

FOR THE YEAR ENDED 28 FEBRUARY 2023

The trustees present their annual report and financial statements for the year ended 28 February 2023.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's CIO-Association, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019).

Objectives and activities

The advancement of public education by the provision of a museum comprising any items or exhibits which may from time to time be purchased on behalf of or donated to the museum which may be deemed worthy of public display (which items or exhibits are hereinafter called "the collection").

Aims and purposes

We are a small independent folk museum run by volunteers for the past 35 years and located at the High House Methodist Chapel. We provide a sense of place for those who live in and visit Weardale by telling the stories of its history and heritage. We provide a family history service using our 70,000 database of Weardale families and we hold extensive collections of Weardale photographs and artefacts.

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

Achievements and performance

The Trustees and their seven focussed Task Teams continued to operate throughout the privations of Covid-19, all meetings being held online, thus permitting continued planning across all aspects of our routine work and the development plan.

As 2021 progressed the restrictions associated with Covid-19 were gradually lifted and in late May we took advantage of a last-minute opportunity to stage an On Tour Exhibition in Stanhope, attracting more than 200 visitors and gaining new volunteers, a Trustee and valued sales and donations. Having not been permitted to open throughout 2020, our re-opening in July, with a pre-booked visitor system in operation was a much-welcomed event, not least by being able to exhibit several artefacts from the prestigious St Botolph's Chapel Collection, the owner of the Finds having identified the Weardale Museum as being the future home for the collection. Covid-19 remained ever-present and several of our long-serving Stewards were not able to continue in this visitor-facing role. We thank them for their valued service whilst also welcoming several new Stewards which ensured the full Museum service could be offered and extended to permit us taking an Exhibition unit at the Weardale Agricultural Show.

Our "Weardale People" family history service continued throughout Covid-19 and publication of two books provided a valued income stream through sales. Our "Methodist Tapestries Collection" project was also able to continue during the prolonged closure and this flagship project is on course to achieve an 80 – 100 panel collection in time for opening of our proposed new centre. In January '21 five upper Weardale schools embarked on a five month project, creating their tapestries for inclusion in the Collection.

Among development issues addressed during closure was the development of outreach via social media and other digital measures, not least the holding of an e-survey in Spring '21 which achieved almost 500 responses and provided a wealth of feedback which continues to inform our developments. Assisted by The Audience Agency who managed the technical delivery and collation of data, this survey was heralded as an exemplar within the heritage sector. Our Museum Facebook audience has grown dramatically, from upper hundreds of followers and interactions to, off-times 11,000, with lower but proportionate increases with our Methodist Tapestries page. Our Twitter presence was similarly expanded and continues to grow. We thank our dedicated colleagues who have achieved this expansion. Arising from these actions our Contacts Database has increased from the 200's to over 700.

Arising from "Heritage Emergency Fund" works in late 2020, a more intensive structural survey of the chapel property became possible, the result being the identification of need for "urgent" and, more worrying, "Priority 1" restoration work to be undertaken. The "Priority 1" works were carried out in Spring '21 and we thank everyone who so generously contributed to making this work possible, thus ensuring the property was stabilised.

THE WEARDALE MUSEUM

TRUSTEES' REPORT (INCLUDING DIRECTOR'S REPORT) (CONTINUED) FOR THE YEAR ENDED 28 FEBRUARY 2023

Arising from detailed research through interviews and sourcing many forms of documentary evidence, including professional reports, it is clear that whilst many thousands of pounds were raised by the High House Fellowship over a period of fifty years and spent of dampness related property repairs, the actual cause of the damage could never be addressed. The findings of this Drainage Report are now being subjected to detailed examination and consideration and the Trustees convey appreciation to our "Patrons Team" and others who have enabled such stage to be reached.

As external funding opportunities gradually return to more routine, non-Covid-19 related, programmes so there is opportunity for progress to be made in restoring and repurposing the property, albeit some 18 months behind original schedule.

Trustees & Development Teams

We benefit greatly from the skills and enthusiasm of the Trustees, members of our Task Teams and many Members and Friends of the Museum. The added pressures of both Covid-19 and the development project have demanded hours of additional time.

We are similarly grateful to our professional Design Team who, despite the added challenges of Covid-19 and intermittent funding availability, have proven supportive throughout.

Financial review

Cash holdings were severely depleted upon discovery of another 'critical at risk' fault in the Chapel structure, necessitating repairs in the Autumn requiring Trustee decisions:

- repair work was commissioned and paid for in part by using the majority of all grant funding
- the building contractor was approached and agreed to an extended credit line
- new grant appeals were launched to replenish appropriated funds ...
- ... with a view to entering the *Museum At Risk* protocol should those new appeals fail.

If the charity succeeds with one of the largest (six figure) grant applications, then it will be in a position to begin full-scale restoration.

During the year total unrestricted receipts were £38,345 (2022: £53,690). For the year ended 28 February 2023 we had an unrestricted surplus of £3,451 (2022: deficit of £7,269) leaving unrestricted reserves at the year-end of £96,588 (2022: £59,816).

It is the policy of the charity to maintain a balance on unrestricted funds which equates to at least six months unrestricted payments, equivalent to £10,000, to cover emergency situations that arise from time to time. Reserves held in excess of this requirement will be used for museum projects.

Structure, governance and management

The Weardale Museum is governed by a CIO-Association dated 29th August 2019. Charitable status was granted on 29th August 2019 to continue the objectives of the previous charity.

The trustees are responsible for making decisions on all matters of general concern and importance to the charity including deciding on how the funds of The Weardale Museum are to be spent.

THE WEARDALE MUSEUM

TRUSTEES' REPORT (INCLUDING DIRECTOR'S REPORT) (CONTINUED) *FOR THE YEAR ENDED 28 FEBRUARY 2023*

The trustees, who are also the directors for the purpose of company law, and who served during the year and up to the date of signature of the financial statements were:

Mrs Phillippa Rowe
Ms Zelda Heney
Mr William Wilson
Rev Heather Ross
Mr John Jackson
Mr Owain Gardner
Mrs Margaret Manchester
Ms Deborah Nicol
Rev Eoin Buchanon
Mrs Anita Atkinson
Mrs Kathleen Gill
Mr John Norman
Mrs Jean Heatherington
Mr Allan Percival
Mr Kenneth Heatherington
Ms Eleanor Williams
Mrs. Eileen Steinbock
Mrs Eileen Steinbock

The Museum's Friends elect from their membership Trustees who are prepared to give up a little of their time to help manage the Museum and make decisions on behalf of the members. Trustees play a valuable role and we thank them for making the commitment.

None of the trustees has any beneficial interest in the company. All of the trustees are members of the company and have no liability to contribute to its assets and no personal responsibility for settling its debts and liabilities in the event of a winding up.

The trustees' report was approved by the Board of Trustees.

Mrs Phillippa Rowe
Chairman

29 December 2023

THE WEARDALE MUSEUM

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF THE WEARDALE MUSEUM

I report to the trustees on my examination of the financial statements of The Weardale Museum (the charity) for the year ended 28 February 2023.

Responsibilities and basis of report

As the trustees of the charity (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 (the 2006 Act).

Having satisfied myself that the financial statements of the charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's financial statements carried out under section 145 of the Charities Act 2011 (the 2011 Act). In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
- 4 the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Allen Sykes Limited

Unit B4
Castle Gardens
Stanhope
Co Durham
DL13 2FJ

Dated: 29 December 2023

THE WEARDALE MUSEUM

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 28 FEBRUARY 2023

Current financial year

		Unrestricted funds general 2023 £	Unrestricted funds designated 2023 £	Restricted funds 2023 £	Total 2023 £	Total 2022 £
	Notes					
Income from:						
Donations and legacies	3	32,308	-	-	32,308	47,695
Charitable activities						
Museum transformation	4	-	-	98,678	98,678	2,000
Tapestry construction	4	-	-	8,500	8,500	6,436
Organ restoration	4	-	-	15,110	15,110	-
Collection curation	4	-	-	27,000	27,000	1,674
Community outreach	4	-	-	5,438	5,438	9,050
Activities for generating funds	5	6,037	-	-	6,037	5,995
Total income		38,345	-	154,726	193,071	72,850
Expenditure on:						
Raising funds	6	1,793	-	-	1,793	686
Charitable activities						
Museum restoration	7	19,480	-	32,244	51,724	58,364
Tapestry construction	7	414	-	7,113	7,527	12,298
Organ restoration	7	1,339	-	10,181	11,520	2,441
Collection curation	7	8,593	-	8,600	17,193	11,127
Community outreach	7	3,275	-	-	3,275	3,673
Total charitable expenditure		33,101	-	58,138	91,239	87,903
Total expenditure		34,894	-	58,138	93,032	88,589
Net incoming/(outgoing) resources before transfers		3,451	-	96,588	100,039	(15,739)
Gross transfers between funds		(1,897)	-	1,897	-	-
Net income/(expenditure) for the year/ Net movement in funds		1,554	-	98,485	100,039	(15,739)
Fund balances at 1 March 2022		59,807	9	37,892	97,708	113,447
Fund balances at 28 February 2023		61,361	9	136,377	197,747	97,708

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

THE WEARDALE MUSEUM

STATEMENT OF FINANCIAL ACTIVITIES (CONTINUED) INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 28 FEBRUARY 2023

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

The notes on pages 8 to 17 form part of these financial statements.

Prior financial year

		Unrestricted funds general 2022 £	Unrestricted funds designated 2022 £	Restricted funds 2022 £	Total 2022 £
	Notes				
Income from:					
Donations and legacies	3	33,053	14,642	-	47,695
<u>Charitable activities</u>					
Museum transformation	4	-	-	2,000	2,000
Tapestry construction	4	-	-	6,436	6,436
Collection curation	4	-	-	1,674	1,674
Community outreach	4	-	-	9,050	9,050
Activities for generating funds	5	5,995	-	-	5,995
Total income		39,048	14,642	19,160	72,850
Expenditure on:					
Raising funds	6	686	-	-	686
<u>Charitable activities</u>					
Museum restoration	7	26,299	12,957	19,108	58,364
Tapestry construction	7	6,932	1,619	3,747	12,298
Organ restoration	7	2,188	19	234	2,441
Collection curation	7	9,178	19	1,930	11,127
Community outreach	7	1,034	19	2,620	3,673
Total charitable expenditure		45,631	14,633	27,639	87,903
Total expenditure		46,317	14,633	27,639	88,589
Net incoming/(outgoing) resources before transfers		(7,269)	9	(8,479)	(15,739)
Gross transfers between funds		(8,131)	-	8,131	-
Net income/(expenditure) for the year/ Net movement in funds		(15,400)	9	(348)	(15,739)
Fund balances at 1 March 2021		75,207	-	38,240	113,447
Fund balances at 28 February 2022		59,807	9	37,892	97,708

THE WEARDALE MUSEUM

STATEMENT OF FINANCIAL POSITION

AS AT 28 FEBRUARY 2023

	Notes	2023 £	£	2022 £	£
Fixed assets					
Tangible assets	11		168,676		38,483
Current assets					
Stocks	12	1,000		1,000	
Cash at bank and in hand		28,851		63,960	
		<u>29,851</u>		<u>64,960</u>	
Creditors: amounts falling due within one year	13	(780)		(5,735)	
Net current assets			<u>29,071</u>		<u>59,225</u>
Total assets less current liabilities			<u>197,747</u>		<u>97,708</u>
Income funds					
Restricted funds	14		136,377		37,892
Unrestricted funds - designated			9		9
Unrestricted funds - general			<u>61,361</u>		<u>59,807</u>
			<u>197,747</u>		<u>97,708</u>

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 28 February 2023.

The director acknowledges her responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Trustees on 29 December 2023

Mrs Phillippa Rowe
Chairman

Company registration number CE018667

THE WEARDALE MUSEUM

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 28 FEBRUARY 2023

1 Accounting policies

Charity information

The Weardale Museum is a private company limited by guarantee incorporated in England and Wales. The registered office is .

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's governing document, the Companies Act 2006, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Going concern

These financial statements are prepared on the going concern basis. The trustees have a reasonable expectation that the charity will continue in operational existence for the foreseeable future, however, the trustees are aware of certain material uncertainties which may cause doubt on the charity's ability to continue as a going concern. During the rebuilding phase of the museum there were material additional works required to stabilise the building which was at risk of collapse. This caused an overspend of the original funding and to date the management committee have been unable to source the funding required to complete the project.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

THE WEARDALE MUSEUM

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 28 FEBRUARY 2023

1 Accounting policies

(Continued)

1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Freehold land and buildings	Not depreciated
Tapestries	Not depreciated

Freehold properties and tapestries are not depreciated as their residual values are not considered to be less than cost.

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1.7 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.8 Stocks

Stocks are stated at the lower of cost and estimated selling price.

Net realisable value is the estimated selling price less all estimated costs of completion and costs to be incurred in marketing, selling and distribution.

1.9 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.10 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

THE WEARDALE MUSEUM

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 28 FEBRUARY 2023

1 Accounting policies

(Continued)

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

3 Donations and legacies

	Unrestricted funds general 2023 £	Unrestricted funds general 2022 £	Unrestricted funds designated 2022 £	Total 2022 £
Donations and gifts	1,067	9,528	14,642	24,170
Grants	31,241	23,525	-	23,525
	<u>32,308</u>	<u>33,053</u>	<u>14,642</u>	<u>47,695</u>
Donations and gifts				
Donations	1,068	6,791	14,642	21,433
Gift Aid	-	2,737	-	2,737
Other	(1)	-	-	-
	<u>1,067</u>	<u>9,528</u>	<u>14,642</u>	<u>24,170</u>

THE WEARDALE MUSEUM

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 28 FEBRUARY 2023

3 Donations and legacies (Continued)

Grants receivable for core activities

Covid Business Grants	-	23,525	-	23,525
Other	31,241	-	-	-
	<u>31,241</u>	<u>23,525</u>	<u>-</u>	<u>23,525</u>
	<u><u>31,241</u></u>	<u><u>23,525</u></u>	<u><u>-</u></u>	<u><u>23,525</u></u>

4 Charitable activities

	Museum transformation 2023 £	Tapestry construction 2023 £	Organ restoration 2023 £	Collection curation 2023 £	Community outreach 2023 £	Total 2023 £	Total 2022 £
Grants	98,678	8,500	15,110	27,000	5,438	154,726	19,160
	<u>98,678</u>	<u>8,500</u>	<u>15,110</u>	<u>27,000</u>	<u>5,438</u>	<u>154,726</u>	<u>19,160</u>
Grants							
MDNE	-	5,000	-	-	-	5,000	
Foyle Foundation	-	-	-	25,000	-	25,000	
Hedleyhope Culture Bridge	-	1,500	-	2,000	-	2,000	
Believe Housing	-	1,000	-	-	-	1,000	
Digital Improvement	-	-	14,110	-	-	14,110	
Organ Appeal	-	-	1,000	-	-	1,000	
Levelling Up Fund	56,760	-	-	-	-	56,760	
Garfield	40,000	-	-	-	-	40,000	
Other	1,918	1,000	-	-	5,438	8,356	
	<u>98,678</u>	<u>8,500</u>	<u>15,110</u>	<u>27,000</u>	<u>5,438</u>	<u>154,726</u>	
	<u><u>98,678</u></u>	<u><u>8,500</u></u>	<u><u>15,110</u></u>	<u><u>27,000</u></u>	<u><u>5,438</u></u>	<u><u>154,726</u></u>	

THE WEARDALE MUSEUM

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 28 FEBRUARY 2023

5 Activities for generating funds

	Unrestricted funds general 2023 £	Unrestricted funds general 2022 £
Admissions	2,218	1,130
Family history donations	944	349
Sales	1,064	3,393
Sundry income	1,811	1,123
	<hr/>	<hr/>
Activities for generating funds	6,037	5,995
	<hr/> <hr/>	<hr/> <hr/>

6 Raising funds

	Unrestricted funds general 2023 £	Unrestricted funds general 2022 £
<u>Fundraising and publicity</u>		
Governance costs	1,015	63
Museum costs	778	267
Support costs	-	356
	<hr/>	<hr/>
Fundraising and publicity	1,793	686
	<hr/>	<hr/>
	1,793	686
	<hr/> <hr/>	<hr/> <hr/>

THE WEARDALE MUSEUM

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 28 FEBRUARY 2023

7 Charitable activities

	Museum restoration 2023 £	Tapestry construction 2023 £	Organ restoration 2023 £	Collection curation 2023 £	Community outreach 2023 £	Total 2023 £	Total 2022 £
Community Engagement	-	-	-	-	864	864	3,200
Technical Consultancy Project Management	9,784	-	-	1,565	-	11,349	18,014
Acquisitions	10,319	5,388	-	-	-	15,707	12,912
Restoration & Display	13,560	-	-	1,285	-	14,845	9,401
	1,396	800	10,181	3,600	-	15,977	23,891
	<u>35,059</u>	<u>6,188</u>	<u>10,181</u>	<u>6,450</u>	<u>864</u>	<u>58,742</u>	<u>67,418</u>
Share of support costs (see note 8)	15,650	324	324	9,728	1,396	27,422	19,233
Share of governance costs (see note 8)	1,015	1,015	1,015	1,015	1,015	5,075	1,252
	<u>51,724</u>	<u>7,527</u>	<u>11,520</u>	<u>17,193</u>	<u>3,275</u>	<u>91,239</u>	<u>87,903</u>
Analysis by fund							
Unrestricted funds - general	19,480	414	1,339	8,593	3,275	33,101	45,631
Unrestricted funds - designated	-	-	-	-	-	-	14,633
Restricted funds	32,244	7,113	10,181	8,600	-	58,138	27,639
	<u>51,724</u>	<u>7,527</u>	<u>11,520</u>	<u>17,193</u>	<u>3,275</u>	<u>91,239</u>	<u>87,903</u>

THE WEARDALE MUSEUM

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 28 FEBRUARY 2023

8 Support costs

	Support costs £	Governance costs £	2023 Support costs £	2022 Support costs £	Governance costs £	2022 £
Utilities	4,020	-	4,020	4,141	-	4,141
Property, equipment & furnishing	845	-	845	1,031	-	1,031
Telephone & internet	321	-	321	473	-	473
Retail materials	308	-	308	635	-	635
Printing, postage & stationery	744	-	744	182	36	218
Licences & subscriptions	1,227	-	1,227	653	109	762
Insurance	14,074	-	14,074	11,963	132	12,095
Sundry expenses	5,883	-	5,883	511	78	589
Independent examination fees	-	1,020	1,020	-	960	960
Legal and professional	-	5,070	5,070	-	-	-
	<u>27,422</u>	<u>6,090</u>	<u>33,512</u>	<u>19,589</u>	<u>1,315</u>	<u>20,904</u>
Analysed between						
Fundraising	-	1,015	1,015	356	63	419
Charitable activities	<u>27,422</u>	<u>5,075</u>	<u>32,497</u>	<u>19,233</u>	<u>1,252</u>	<u>20,485</u>
	<u>27,422</u>	<u>6,090</u>	<u>33,512</u>	<u>19,589</u>	<u>1,315</u>	<u>20,904</u>

9 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year.

10 Employees

The average monthly number of employees during the year was:

	2023 Number	2022 Number
Total	-	-

There were no employees whose annual remuneration was more than £60,000.

THE WEARDALE MUSEUM

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 28 FEBRUARY 2023

11 Tangible fixed assets

	Freehold land and buildings	Tapestries	Total
	£	£	£
Cost			
At 1 March 2022	35,203	3,250	38,453
Additions	130,223	-	130,223
	<u>165,426</u>	<u>3,250</u>	<u>168,676</u>
At 28 February 2023	165,426	3,250	168,676
	<u>165,426</u>	<u>3,250</u>	<u>168,676</u>
Carrying amount			
At 28 February 2023	165,426	3,250	168,676
	<u>165,426</u>	<u>3,250</u>	<u>168,676</u>
At 28 February 2022	35,203	3,280	38,483
	<u>35,203</u>	<u>3,280</u>	<u>38,483</u>

12 Stocks

	2023	2022
	£	£
Museum inventory for resale	1,000	1,000
	<u>1,000</u>	<u>1,000</u>

13 Creditors: amounts falling due within one year

	2023	2022
	£	£
Accruals	780	5,735
	<u>780</u>	<u>5,735</u>

THE WEARDALE MUSEUM

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 28 FEBRUARY 2023

14 Restricted funds

The income funds of the charity include restricted funds comprising the following unexpended balances of donations and grants held on trust for specific purposes:

	Movement in funds				Balance at 28 February 2023 £
	Balance at 1 March 2022 £	Incoming resources £	Resources expended £	Transfers £	
Culture Bridge	-	1,500	(920)	-	580
Believe Housing	-	1,000	(780)	-	220
Organ Appeal	2,971	1,000	(5,214)	1,243	-
Chapel Crowdfunding	-	1,918	(1,237)	-	681
Hedleyhope	-	2,000	(487)	-	1,513
The Willan Trust	2,000	-	-	-	2,000
Garfield	-	40,000	-	-	40,000
The People's Postcode	15,785	-	-	-	15,785
The Priestman Trust	8,000	-	(8,567)	567	-
WAAP	-	438	(525)	87	-
O N Organ Trust	1,200	-	-	-	1,200
The Barbour Foundation	1,500	-	-	-	1,500
Durham Digital	-	14,110	(14,110)	-	-
MDNE	-	5,000	(2,886)	-	2,114
Foyle Foundation	-	25,000	(5,000)	-	20,000
The Rank Foundation	550	-	-	-	550
The Hadrian Trust	1,000	-	-	-	1,000
CDCF Arts and Culture	4,886	5,000	(2,275)	-	7,611
Gibbs	-	1,000	-	-	1,000
Levelling Up Grant	-	56,760	(16,137)	-	40,623
	<u>37,892</u>	<u>154,726</u>	<u>(58,138)</u>	<u>1,897</u>	<u>136,377</u>

Restricted funds can be considered in blocks corresponding to the principal activities of the Museum.

Outreach

- An exhibition at the Weardale Festival supported by the **Weardale Area Action Partnership**

Chapel Restoration

- **Garfield Weston** kindly allowed their funds to be redeployed to alternative building work
- The **Community Ownership** fund targeted the main building repair work

THE WEARDALE MUSEUM

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 28 FEBRUARY 2023

14 Restricted funds

(Continued)

Collection Curation

- the newly-added Tow Law photographs and records supported by the **East Hedleyhope Wind Farm**
- the **Foyle Foundation** kindly allowed their remaining funds to be redeployed to building work
- deployment of the **CDCF Sustainability** fund awaits the appointment of a care technician, not useful until the Museum is reopened in its expanded form

The organ too will be restored:

- the organ has been dismantled and safely stored with the help of **The Priestman Trust** and an **Organ Appeal**
- audio-visual equipment has been purchased to allow concerts to be broadcast using a **Digital Improvement** grant

Tapestry Construction

- purchase of frames, silks and threads is supported by the **Radcliffe Trust** and **Gibbs**
- project management consultancy by **MDNE**
- schools' involvement via **The Rank Foundation**, **The Hadrian Trust**, **CDCF Arts and Culture**, **Believe Housing** and **Culture Bridge**

15 Analysis of net assets between funds

	Unrestricted funds 2023 £	Designated funds 2023 £	Restricted funds 2023 £	Total 2023 £	Designated funds 2022 £
Fund balances are represented by:					
Tangible assets	38,483	-	130,193	168,676	-
Current assets/(liabilities)	24,775	9	4,287	29,071	9
	63,258	9	134,480	197,747	9
	63,258	9	134,480	197,747	9
	Unrestricted funds 2022 £	Designated funds 2022 £	Restricted funds 2022 £	Total 2022 £	Designated funds 2022 £
Fund balances are represented by:					
Tangible assets	38,483	-	-	38,483	
Current assets/(liabilities)	21,324	9	37,892	59,225	
	59,807	9	37,892	97,708	
	59,807	9	37,892	97,708	

16 Related party transactions

There were no disclosable related party transactions during the year (2022 - none).

THE WEARDALE MUSEUM

England & Wales - Charity number 1185086

Accounts

Charity registration number 1185086

THE WEARDALE MUSEUM
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 28 FEBRUARY 2022

THE WEARDALE MUSEUM

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THE WEARDALE MUSEUM

TRUSTEES' REPORT

FOR THE YEAR ENDED 28 FEBRUARY 2022

The trustees present their annual report and financial statements for the year ended 28 February 2022.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's CIO-Association, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019).

Objectives and activities

The advancement of public education by the provision of a museum comprising any items or exhibits which may from time to time be purchased on behalf of or donated to the museum which may be deemed worthy of public display (which items or exhibits are hereinafter called "the collection").

Aims and purposes

We are a small independent folk museum run by volunteers for the past 35 years and located at the High House Methodist Chapel. We provide a sense of place for those who live in and visit Weardale by telling the stories of its history and heritage. We provide a family history service using our 70,000 database of Weardale families and we hold extensive collections of Weardale photographs and artefacts.

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

Achievements and performance

The Trustees and their seven focussed Task Teams continued to operate throughout the privations of Covid-19, all meetings being held online, thus permitting continued planning across all aspects of our routine work and the development plan.

As 2021 progressed the restrictions associated with Covid-19 were gradually lifted and in late May we took advantage of a last-minute opportunity to stage an On Tour Exhibition in Stanhope, attracting more than 200 visitors and gaining new volunteers, a Trustee and valued sales and donations. Having not been permitted to open throughout 2020, our re-opening in July, with a pre-booked visitor system in operation was a much-welcomed event, not least by being able to exhibit several artefacts from the prestigious St Botolph's Chapel Collection, the owner of the Finds having identified the Weardale Museum as being the future home for the collection. Covid-19 remained ever-present and several of our long-serving Stewards were not able to continue in this visitor-facing role. We thank them for their valued service whilst also welcoming several new Stewards which ensured the full Museum service could be offered and extended to permit us taking an Exhibition unit at the Weardale Agricultural Show.

Our "Weardale People" family history service continued throughout Covid-19 and publication of two books provided a valued income stream through sales. Our "Methodist Tapestries Collection" project was also able to continue during the prolonged closure and this flagship project is on course to achieve an 80 – 100 panel collection in time for opening of our proposed new centre. In January '21 five upper Weardale schools embarked on a five month project, creating their tapestries for inclusion in the Collection.

Among development issues addressed during closure was the development of outreach via social media and other digital measures, not least the holding of an e-survey in Spring '21 which achieved almost 500 responses and provided a wealth of feedback which continues to inform our developments. Assisted by The Audience Agency who managed the technical delivery and collation of data, this survey was heralded as an exemplar within the heritage sector. Our Museum Facebook audience has grown dramatically, from upper hundreds of followers and interactions to, oft-times 11,000, with lower but proportionate increases with our Methodist Tapestries page. Our Twitter presence was similarly expanded and continues to grow. We thank our dedicated colleagues who have achieved this expansion. Arising from these actions our Contacts Database has increased from the 200's to over 700.

THE WEARDALE MUSEUM

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 28 FEBRUARY 2022

Arising from "Heritage Emergency Fund" works in late 2020, a more intensive structural survey of the chapel property became possible, the result being the identification of need for "urgent" and, more worrying, "Priority 1" restoration work to be undertaken. The "Priority 1" works were carried out in Spring '21 and we thank everyone who so generously contributed to making this work possible, thus ensuring the property was stabilised.

Arising from detailed research through interviews and sourcing many forms of documentary evidence, including professional reports, it is clear that whilst many thousands of pounds were raised by the High House Fellowship over a period of fifty years and spent on dampness related property repairs, the actual cause of the damage could never be addressed. The findings of this Drainage Report are now being subjected to detailed examination and consideration and the Trustees convey appreciation to our "Patrons Team" and others who have enabled such stage to be reached.

As external funding opportunities gradually return to more routine, non-Covid-19 related, programmes so there is opportunity for progress to be made in restoring and repurposing the property, albeit some 18 months behind original schedule.

Trustees & Development Teams

We benefit greatly from the skills and enthusiasm of the Trustees, members of our Task Teams and many Members and Friends of the Museum. The added pressures of both Covid-19 and the development project have demanded hours of additional time.

We are similarly grateful to our professional Design Team who, despite the added challenges of Covid-19 and intermittent funding availability, have proven supportive throughout.

Financial review

Despite the restricted opening hours due to the pandemic, admissions and supporting sales at the museum were sufficient to break even. The significant increase in pricing introduced for the new 2022-23 season will ensure a small operating profit and the long-term viability of the Museum in the face of the current inflation predictions and regardless of the planned major developments.

Although reserves have fallen from approximately £77,000 to c£64,000, vital maintenance work has been completed, improving the property thereby. Coupled with early appeal successes in Spring, the museum is now entering the early stages of planned development.

If the charity succeeds with one of the largest (six figure) grant applications, then it will be in a position to begin full-scale restoration.

During the year total unrestricted receipts were £53,690 (2021: £28,768). For the year ended 28 February 2022 we had an unrestricted deficit of £7,269 (2021: surplus of £13,406) leaving unrestricted reserves at the year-end of £59,816 (2021: £75,207).

It is the policy of the charity to maintain a balance on unrestricted funds which equates to at least six months unrestricted payments, equivalent to £10,000, to cover emergency situations that arise from time to time. Reserves held in excess of this requirement will be used for museum projects.

Structure, governance and management

The Weardale Museum is governed by a CIO-Association dated 29th August 2019. Charitable status was granted on 29th August 2019 to continue the objectives of the previous charity.

The trustees are responsible for making decisions on all matters of general concern and importance to the charity including deciding on how the funds of The Weardale Museum are to be spent.

THE WEARDALE MUSEUM

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 28 FEBRUARY 2022

The trustees who served during the year and up to the date of signature of the financial statements were:

Mrs ^{Philippa} Philippa Rowe	
Ms Zelda Heney	
Mr William Wilson	(Appointed 19 January 2022)
Rev Heather Ross	(Appointed 5 January 2022)
Mr John Jackson	(Appointed 3 November 2021)
Mr Owain Gardner	(Appointed 2 November 2021)
Mrs Margaret Manchester	(Appointed 1 September 2021)
Ms Deborah Nicol	
Rev Eoin Buchanon	
Mrs Anita Atkinson	
Mrs Kathleen Gill	
Mr John Norman	
Mrs Jean Heatherington	
Mr Allan Percival	
Mr Kenneth Heatherington	
Ms Eleanor Williams	(Appointed 2 August 2021)
Mrs Katharine Heatherington	(Resigned 1 February 2022)
Mrs Rachel Swaffield	(Resigned 2 August 2021)

The Museum's Friends elect from their membership Trustees who are prepared to give up a little of their time to help manage the Museum and make decisions on behalf of the members. Trustees play a valuable role and we thank them for making the commitment.

None of the trustees has any beneficial interest in the company. All of the trustees are members of the company and have no liability to contribute to its assets and no personal responsibility for settling its debts and liabilities in the event of a winding up.

The trustees' report was approved by the Board of Trustees.



Ms Zelda Heney
Secretary

2 October 2022

THE WEARDALE MUSEUM

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF THE WEARDALE MUSEUM

I report to the trustees on my examination of the financial statements of The Weardale Museum (the charity) for the year ended 28 February 2022.

Responsibilities and basis of report

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 (the 2011 Act).

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act. In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Your attention is drawn to the fact that the charity has prepared financial statements in accordance with Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has now been withdrawn.

I understand that this has been done in order for financial statements to provide a true and fair view in accordance with Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 130 of the 2011 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

ASL SLW

Allen Sykes Limited

Unit B4
Castle Gardens
Stanhope
Co Durham
DL13 2FJ

Dated: *5/10/22*

THE WEARDALE MUSEUM

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 28 FEBRUARY 2022

Current financial year

	Notes	Unrestricted funds general 2022 £	Unrestricted funds designated 2022 £	Restricted funds 2022 £	Total 2022 £	Total 2021 £
Income from:						
Donations and legacies	3	33,053	14,642	-	47,695	29,347
Charitable activities						
Museum transformation	4	-	-	2,000	2,000	65,705
Tapestry construction	4	-	-	6,436	6,436	10,050
Organ restoration	4	-	-	-	-	9,200
Collection curation	4	-	-	1,674	1,674	-
Community outreach	4	-	-	9,050	9,050	10,950
Activities for generating funds	5	5,995	-	-	5,995	3,222
Interest received	6	-	-	-	-	120
Total income		39,048	14,642	19,160	72,850	128,594
Expenditure on:						
Raising funds	7	686	-	-	686	1,532
Charitable activities						
Museum restoration	8	26,299	12,957	19,108	58,364	27,749
Tapestry construction	8	6,932	1,619	3,747	12,298	4,950
Organ restoration	8	2,188	19	234	2,441	2,390
Collection curation	8	9,178	19	1,930	11,127	3,340
Community outreach	8	1,034	19	2,620	3,673	15,248
Total charitable expenditure		45,631	14,633	27,639	87,903	53,677
Total expenditure		46,317	14,633	27,639	88,589	55,209
Net (outgoing)/incoming resources before transfers		(7,269)	9	(8,479)	(15,739)	73,385
Gross transfers between funds		(8,131)	-	8,131	-	-
Net (expenditure)/income for the year/ Net movement in funds		(15,400)	9	(348)	(15,739)	73,385
Fund balances at 1 March 2021		75,207	-	38,240	113,447	40,062
Fund balances at 28 February 2022		59,807	9	37,892	97,708	113,447

The statement of financial activities includes all gains and losses recognised in the year.

THE WEARDALE MUSEUM

STATEMENT OF FINANCIAL ACTIVITIES (CONTINUED) INCLUDING INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 28 FEBRUARY 2022

All income and expenditure derive from continuing activities.

The notes on pages 8 to 17 form part of these financial statements.

Prior financial year

	Notes	Unrestricted funds 2021 £	Restricted funds 2021 £	Total 2021 £
Income from:				
Donations and legacies	3	25,426	3,921	29,347
Charitable activities				
Museum transformation	4	-	65,705	65,705
Tapestry construction	4	-	10,050	10,050
Organ restoration	4	-	9,200	9,200
Community outreach	4	-	10,950	10,950
Activities for generating funds	5	3,222	-	3,222
Interest received	6	120	-	120
Total income		28,768	99,826	128,594
Expenditure on:				
Raising funds	7	1,316	216	1,532
Charitable activities				
Museum restoration	8	3,638	24,111	27,749
Tapestry construction	8	4,950	-	4,950
Organ restoration	8	1,890	500	2,390
Collection curation	8	3,340	-	3,340
Community outreach	8	228	15,020	15,248
Total charitable expenditure		14,046	39,631	53,677
Total expenditure		15,362	39,847	55,209
Net (outgoing)/incoming resources before transfers		13,406	59,979	73,385
Gross transfers between funds		26,250	(26,250)	-
Net (expenditure)/income for the year/ Net movement in funds		39,656	33,729	73,385
Fund balances at 1 March 2020		35,551	4,511	40,062
Fund balances at 28 February 2021		75,207	38,240	113,447

THE WEARDALE MUSEUM

STATEMENT OF FINANCIAL POSITION

AS AT 28 FEBRUARY 2022

	Notes	2022		2021	
		£	£	£	£
Fixed assets					
Tangible assets	12		38,483		35,203
Current assets					
Stocks	13	1,000		1,000	
Cash at bank and in hand		63,960		77,244	
		<u>64,960</u>		<u>78,244</u>	
Creditors: amounts falling due within one year	14	<u>(5,735)</u>		<u>-</u>	
Net current assets			59,225		78,244
Total assets less current liabilities			<u>97,708</u>		<u>113,447</u>
Income funds					
Restricted funds	15		37,892		38,240
Unrestricted funds - designated			9		-
Unrestricted funds - general			59,807		75,207
			<u>97,708</u>		<u>113,447</u>

The financial statements were approved by the Trustees on 2 October 2022

Phillippa C. Rowe

Phillippa
Mrs Phillippa Rowe
Trustee

THE WEARDALE MUSEUM

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 28 FEBRUARY 2022

1 Accounting policies

Charity information

The Weardale Museum is a CIO governed by a CIO-Association dated 29th August 2019. Charitable status was granted on 29th August 2019..

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's governing document, the Charities Act 2011, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities not to prepare a Statement of Cash Flows.

The financial statements have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice for charities applying FRS 102 rather than the version of the Statement of Recommended Practice which is referred to in the Regulations but which has since been withdrawn.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

THE WEARDALE MUSEUM

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 28 FEBRUARY 2022

1 Accounting policies

(Continued)

1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Freehold land and buildings	Not depreciated
Tapestries	Not depreciated

Freehold properties and tapestries are not depreciated as their residual values are not considered to be less than cost.

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1.7 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.8 Stocks

Stocks are stated at the lower of cost and estimated selling price.

Net realisable value is the estimated selling price less all estimated costs of completion and costs to be incurred in marketing, selling and distribution.

1.9 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.10 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

THE WEARDALE MUSEUM

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 28 FEBRUARY 2022

1 Accounting policies

(Continued)

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

3 Donations and legacies

	Unrestricted funds general 2022 £	Unrestricted funds designated 2022 £	Total 2022 £	Unrestricted funds general 2021 £	Restricted funds 2021 £	Total 2021 £
Donations and gifts	9,528	14,642	24,170	4,884	3,921	8,805
Grants	23,525	-	23,525	20,542	-	20,542
	<u>33,053</u>	<u>14,642</u>	<u>47,695</u>	<u>25,426</u>	<u>3,921</u>	<u>29,347</u>
Donations and gifts						
Donations	6,791	14,642	21,433	4,884	3,921	8,805
Gift Aid	2,737	-	2,737	-	-	-
	<u>9,528</u>	<u>14,642</u>	<u>24,170</u>	<u>4,884</u>	<u>3,921</u>	<u>8,805</u>

THE WEARDALE MUSEUM

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 28 FEBRUARY 2022

3 Donations and legacies (Continued)

Grants receivable for core activities

Covid Business Grants	23,525	-	23,525	20,542	-	20,542
	<u>23,525</u>	<u>-</u>	<u>23,525</u>	<u>20,542</u>	<u>-</u>	<u>20,542</u>

4 Charitable activities

	Museum transformation 2022 £	Tapestry construction 2022 £	Collection curation 2022 £	Community outreach 2022 £	Total 2022 £	Total 2021 £
Grants	<u>2,000</u>	<u>6,436</u>	<u>1,674</u>	<u>9,050</u>	<u>19,160</u>	<u>95,905</u>
Grants						
CDCF Arts and Culture	-	4,886	-	-	4,886	
The Hadrian Trust	-	1,000	-	-	1,000	
AH Cultural Recovery Fund	-	-	-	9,050	9,050	
The Rank Foundation	-	550	-	-	550	
AIM Collection Care	-	-	1,674	-	1,674	
The Barbour Foundation	1,500	-	-	-	1,500	
Durham Community A	500	-	-	-	500	
	<u>2,000</u>	<u>6,436</u>	<u>1,674</u>	<u>9,050</u>	<u>19,160</u>	

5 Activities for generating funds

	Unrestricted funds general 2022 £	Unrestricted funds general 2021 £
Admissions	1,130	-
Family history donations	349	1,125
Sales	3,393	1,580
Sundry income	1,123	517
Activities for generating funds	<u>5,995</u>	<u>3,222</u>

THE WEARDALE MUSEUM

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 28 FEBRUARY 2022

6 Interest received

	Total	Unrestricted funds general
	2022	2021
	£	£
Interest receivable	-	120
	<u> </u>	<u> </u>

7 Raising funds

	Unrestricted funds general	Unrestricted funds general	Restricted funds	Total
	2022	2021	2021	2021
	£	£	£	£
<u>Fundraising and publicity</u>				
Governance costs	63	-	-	-
Museum costs	267	1,316	216	1,532
Support costs	356	-	-	-
	<u> </u>	<u> </u>	<u> </u>	<u> </u>
Fundraising and publicity	686	1,316	216	1,532
	<u> </u>	<u> </u>	<u> </u>	<u> </u>
	<u> </u>	<u> </u>	<u> </u>	<u> </u>

THE WEARDALE MUSEUM

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 28 FEBRUARY 2022

8 Charitable activities

	Museum restoration 2022 £	Tapestry construction 2022 £	Organ restoration 2022 £	Collection curation 2022 £	Community outreach 2022 £	Total 2022 £	Total 2021 £
Community Engagement	-	-	-	-	3,200	3,200	-
Technical Consultancy Project Management	16,106	-	234	1,674	-	18,014	39,631
Acquisitions	6,987	5,925	-	-	-	12,912	3,060
Restoration & Display	5,051	600	-	3,750	-	9,401	-
	20,412	3,479	-	-	-	23,891	-
	<u>48,556</u>	<u>10,004</u>	<u>234</u>	<u>5,424</u>	<u>3,200</u>	<u>67,418</u>	<u>42,691</u>
Share of support costs (see note 9)	9,553	2,039	1,952	5,448	241	19,233	10,986
Share of governance costs (see note 9)	255	255	255	255	232	1,252	-
	<u>58,364</u>	<u>12,298</u>	<u>2,441</u>	<u>11,127</u>	<u>3,673</u>	<u>87,903</u>	<u>53,677</u>
Analysis by fund							
Unrestricted funds - general	26,299	6,932	2,188	9,178	1,034	45,631	14,046
Unrestricted funds - designated	12,957	1,619	19	19	19	14,633	-
Restricted funds	19,108	3,747	234	1,930	2,620	27,639	39,631
	<u>58,364</u>	<u>12,298</u>	<u>2,441</u>	<u>11,127</u>	<u>3,673</u>	<u>87,903</u>	<u>53,677</u>

THE WEARDALE MUSEUM

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 28 FEBRUARY 2022

9 Support costs

	Support costs	Governance costs	2022	Support costs	Governance costs	2021
	£	£	£	£	£	£
Utilities	4,141	-	4,141	2,900	-	2,900
Property, equipment & furnishing	1,031	-	1,031	298	-	298
Telephone & internet	473	-	473	950	-	950
Retail materials	635	-	635	-	-	-
Printing, postage & stationery	182	36	218	-	-	-
Licences & subscriptions	653	109	762	-	-	-
Insurance	11,963	132	12,095	6,647	-	6,647
Sundry expenses	511	78	589	191	-	191
Independent examination fees	-	960	960	-	-	-
	<u>19,589</u>	<u>1,315</u>	<u>20,904</u>	<u>10,986</u>	<u>-</u>	<u>10,986</u>
Analysed between						
Fundraising	356	63	419	-	-	-
Charitable activities	19,233	1,252	20,485	10,986	-	10,986
	<u>19,589</u>	<u>1,315</u>	<u>20,904</u>	<u>10,986</u>	<u>-</u>	<u>10,986</u>

10 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year.

11 Employees

The average monthly number of employees during the year was:

	2022 Number	2021 Number
Total	<u>-</u>	<u>-</u>

There were no employees whose annual remuneration was more than £60,000.

THE WEARDALE MUSEUM

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 28 FEBRUARY 2022

12 Tangible fixed assets

	Freehold land and buildings	Tapestries	Total
	£	£	£
Cost			
At 1 March 2021	35,203	-	35,203
Additions	-	3,280	3,280
	<u>35,203</u>	<u>3,280</u>	<u>38,483</u>
At 28 February 2022	35,203	3,280	38,483
	<u>35,203</u>	<u>3,280</u>	<u>38,483</u>
Carrying amount			
At 28 February 2022	35,203	3,280	38,483
	<u>35,203</u>	<u>3,280</u>	<u>38,483</u>
At 28 February 2021	35,203	-	35,203
	<u>35,203</u>	<u>-</u>	<u>35,203</u>

13 Stocks

	2022	2021
	£	£
Museum inventory for resale	1,000	1,000
	<u>1,000</u>	<u>1,000</u>

14 Creditors: amounts falling due within one year

	2022	2021
	£	£
Accruals	5,735	-
	<u>5,735</u>	<u>-</u>

THE WEARDALE MUSEUM

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 28 FEBRUARY 2022

15 Restricted funds

The income funds of the charity include restricted funds comprising the following unexpended balances of donations and grants held on trust for specific purposes:

	Movement in funds				Balance at 28 February 2022 £
	Balance at 1 March 2021 £	Incoming resources £	Resources expended £	Transfers £	
Durham County Council	-	-	(5,051)	5,051	-
Organ Appeal	3,205	-	(234)	-	2,971
AH Cultural Recovery Fund	-	9,050	(16,236)	7,186	-
The Willan Trust	8,050	-	(3,747)	(4,303)	-
The Radcliffe Trust	2,000	-	-	-	2,000
The People's Postcode	15,785	-	-	-	15,785
The Priestman Trust	8,000	-	-	-	8,000
O N Organ Trust	1,200	-	-	-	1,200
The Barbour Foundation	-	1,500	-	-	1,500
AIM Collection Care	-	1,674	(1,674)	-	-
Durham Community A	-	500	(697)	197	-
The Rank Foundation	-	550	-	-	550
The Hadrian Trust	-	1,000	-	-	1,000
CDCF Arts and Culture	-	4,886	-	-	4,886
	<u>38,240</u>	<u>19,160</u>	<u>(27,639)</u>	<u>8,131</u>	<u>37,892</u>

In the initial development phase, the **AH Cultural Recovery Fund** was used to canvas local opinion as to the favoured direction trustees should take in the project.

The COVID-19 pandemic forced the museum to close but Government assistance was welcomed in the form of Pandemic Recovery (**Durham County Council**) and Pandemic Reopening (**Durham Community A**) grants.

Otherwise, these funds can be considered in blocks corresponding to the principal activities of the Museum.

Restoring the Chapel (including the adjoining Manse)

- Lintel removal and replacement (**The Barbour Foundation**), required urgently to avoid collapse
- Structural repairs to the entire property (the subject of subsequent more substantial appeals), to be followed by ...
- ... eco-friendly energy measures to include an ASHP, in-roof solar panels (**The People's Postcode**), insulation and underfloor heating

Preserving the Museum's collection until it can be returned to its new home:

- The **AIM Collection Care Audit** verified that the Museum's precautions were sufficient to maintain objects in the collection in good condition

THE WEARDALE MUSEUM

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 28 FEBRUARY 2022

15 Restricted funds

(Continued)

The centrepiece of the full reopening will be approximately 100 tapestries, to be realised in several overlapping tranches, roughly divided amongst:

- graphic design and embroidery of the pictures (**The Willan Trust**)
- purchase of silks, threads and frames (**The Radcliffe Trust**)
- project management of individual tapestry production, to be undertaken by volunteers and working with schools in the area (**The Rank Foundation, The Hadrian Trust and CDCF Arts and Culture**)
- purchase of display casing and lighting

The organ too will be restored:

- dismantle and relocate (**The Priestman Trust**)
- store safely while the building restoration takes place (**ON Organ Trust and Organ Appeal**)
- restore by component
- re-install in the refurbished building
- configure lighting and electronics for live performance broadcasting

16 Analysis of net assets between funds

	Unrestricted funds 2022 £	Designated funds 2022 £	Restricted funds 2022 £	Total 2022 £
Fund balances are represented by:				
Tangible assets	38,483	-	-	38,483
Current assets/(liabilities)	21,324	9	37,892	59,225
	<u>59,807</u>	<u>9</u>	<u>37,892</u>	<u>97,708</u>
	Unrestricted funds 2021 £	Designated funds 2021 £	Restricted funds 2021 £	Total 2021 £
Fund balances are represented by:				
Tangible assets	35,203	-	-	35,203
Current assets/(liabilities)	40,004	-	38,240	78,244
	<u>75,207</u>	<u>-</u>	<u>38,240</u>	<u>113,447</u>

17 Related party transactions

There were no disclosable related party transactions during the year (2021 - none).

THE WEARDALE MUSEUM

England & Wales - Charity number 1185086

Accounts

Registered Charity Number: 1185086

THE WEARDALE MUSEUM

ACCOUNTS

FOR THE YEAR ENDED

28 FEBRUARY 2021

THE WEARDALE MUSEUM

Charity Details

Charitable Incorporated Organisation

Registered Charity Number: 1185086

Charity Trustees

Mrs Philippa Rowe (Finance Director)
Ms Zelda Heney (Secretary)
Mrs Katharine Heatherington (Treasurer)
Mrs Jean Heatherington
Mrs Kathleen Gill
Mrs Rachel Swaffield
Mr John Norman
Mr Norman O'Riley (Resigned October 2020)
Mr Kenneth Heatherington
Mr Allan Percival
Mrs Anita Atkinson
Mr Andrew Pidd
Rev Eion Buchanon

Address

The Weardale Museum
The Hotts
Ireshopeburn
Weardale
Co Durham
DL13 1HD

Bankers

Unity Trust Bank
PO Box 7193
Planetary Road
Willenhall
WV1 9DG

Accountants

Allen Sykes Chartered Accountants
Unit B4
The Dales Centre
Stanhope
Co Durham
DL13 2FJ

THE WEARDALE MUSEUM

TRUSTEES REPORT

Structure, governance and management

The Weardale Museum is governed by a CIO-Association dated 29th August 2019. Charitable status was granted on 29th August 2019 to continue the objectives of the previous charity.

The Trustees are responsible for making decisions on all matters of general concern and importance to the charity including deciding on how the funds of The Weardale Museum are to be spent.

Aims and purposes

We are a small independent folk museum run by volunteers for the past 35 years and located at the High House Methodist Chapel. We provide a sense of place for those who live in and visit Weardale by telling the stories of its history and heritage. We provide a family history service using our 70,000 database of Weardale families and we hold extensive collections of Weardale photographs and artefacts.

Objectives and Activities

The advancement of public education by the provision of a museum comprising any items or exhibits which may from time to time be purchased on behalf of or donated to the museum which may be deemed worthy of public display (which items or exhibits are hereinafter called "the collection").

Achievements and Performance

As 2019 progressed the Trustees and their Task Teams added more flesh to the bones of the Development Project; potential funders were identified and some applications submitted.

External funding made possible the engagement of four Consultants to assist in further progressing our work. One focuses on Community Development, particularly in the Heritage sector; another has introduced IT and management systems plus two websites; the third was a Design Consultant with conservation and planning experience who lives just five minutes from the Chapel and the fourth is the Head Broderer at Durham Cathedral who acts as Technical Adviser for the "Methodist Tapestry" project. For which we have also engaged a Coordinator. They have all proved invaluable and continuing funding streams make it possible to continue their engagement.

Purchasing the Chapel proved, as expected, a slow process but across most of the areas we were making good progress, until Covid-19 made its presence known and from late March, "lockdowns" were imposed and any progress became laborious.

Potential funders cancelled their routine grants, focussing all attention (and monies) on Covid-19 emergency measures. Many of the professionals, contractors, Local Authority officers were furloughed, including solicitors handling the sale and our purchase of the Chapel

As the majority of our Stewards are vulnerable through age or were identified as "shielded", this led the Trustees to determine the Museum would not open in 2020. Plans for our exciting and extended programmes and activities ceased overnight.

Purchase of the Chapel was eventually completed on 30th June, primarily through the efforts of our Patron. Embracing digital technology became imperative, not least for museums, and we have worked to create a virtual museum.

Despite the challenges, we did raise some Heritage Emergency, Cultural Recovery and other funds which permitted some internal exploration and restoration works. The pandemic has made our work more difficult but we continue to

make positive progress and having gained Listed Building Consent and we now hope to achieve Planning Approval in the coming weeks (eventually May 2021).

We benefit greatly from the skills and enthusiasm of the Trustees, members of our Task Teams, our growing team of professionals and many Members and Friends of the Museum

Our Visitors

Detailed plans for an exciting 2020 programme were made. In a collaboration with Beamish and the North East Land Sea & Air Museums we had planned a weekend of activities to commemorate VJ Day. Our "Heritage in the Dale" visits to Village Halls were to be expanded and we planned to exhibit at each of the Weardale Agricultural Shows and so much more.

Visitor numbers to the museum were considerably down on previous years. This may be partly down to uncertainty about the current status of the museum and chapel, the general perception being that the whole property was closed. Changes within the organisation have also impacted upon our operation.

Trustees

The Museum's Friends elect from their membership Trustees who are prepared to give up a little of their time to help manage the Museum and make decisions on behalf of the members. Trustees play a valuable role and we thank them for making the commitment.

Interpretation and Display

Outreach Exhibition in Rookhope, Wolsingham and Stanhope

Following on from successful outreach projects in 2018 the Museum participated in exhibitions of old photographs in Wolsingham (May), Rookhope (June) and Stanhope Church (August).

Digital Voices

In September the Museum took part in a project with Digital Voices to record people's memories of Weardale before 1970. Using old photographs from the museum's collection, people were brought together in Stanhope Community Centre to relate their memories and experiences. Later, pupils from Stanhope Barrington School were trained to film and interview some of the participants with the project culminating in a 20-minute film to be launched in March 2020. The Museum hopes to take this project further in the near future.

Methodist Tapestry

The concept of creating a series of embroidered panels to tell the story of Methodism arose from the need to have a flagship feature to attract a wide audience which would sustain the overall project. Fifteen drawings telling the story of High House Chapel have been created to explain the concept, in the first case, and later the project will be rolled out to interested parties across the country and beyond to create up to 100 panels. (see our Facebook pages "Weardale Museum" and "Methodist Tapestries Collection")

Genealogy

The Museum continues to develop its genealogy resources which have resulted in many visits both to the Museum and to the website. We again wish to acknowledge and thank Mr John Backhouse whose research of the census for Stanhope Parish has enabled the rest of this work to be undertaken. The Trustees also wish to thank Ken Heatherington and Eric Draper whose enthusiasm and hard work have built a superb genealogy resource to enable many family history researchers from around the world to trace their ancestors. Ken and Eric's work has profited the Museum with many

donations. Helping to deliver our Family History service are Kate Gill and Les Blackett and we have recently welcomed Aaron Cowen who will be transcribing documents.

Resilience & Continuity

As we drew near to the end of our financial year (28th February) it became clear that the Corvid-19 virus demanded drastic actions. This proved an abrupt end to some exciting plans, resulting in the decisions such as not to open the Museum for the foreseeable future; to abandon various special events planned for 2020 and that meetings of Trustees and Task Teams would be online only. To maintain a “museum presence” we will increase our use of social media to offer a virtual museum experience plus an online shop. Planning for our future development will continue, including the Methodist Tapestry.

Financial review

During the period total unrestricted receipts were £28,768 (2020: £9,565). For the year ended 29 February 2021 we had an unrestricted surplus of £3,453 (2020: surplus of £3,770) leaving unrestricted reserves at the year-end of £39,004 (2020: £35,551).

Reserves Policy

It is the Management Committee’s policy to maintain a balance on unrestricted funds which equates to at least six months unrestricted payments, equivalent to £10,000, to cover emergency situations that arise from time to time. Reserves held in excess of this requirement will be used for community projects.

**THE WEARDALE MUSEUM
THE HOTTS
IRESHOPEBURN
BISHOP AUCKLAND
CO DURHAM
DL13 1HD**

Signed By:



**Ms Z Heney
Secretary**

Dated: 7th July 2021

THE WEARDALE MUSEUM

Financial Statements for the Year Ended 28 February 2021

<u>Notes</u>	<u>Unrestricted</u> <u>Funds</u>	<u>Restricted</u> <u>Funds</u>	<u>Total</u> <u>2021</u>	<u>Total</u> <u>2020</u>
RECEIPTS AND PAYMENTS ACCOUNT	£	£	£	£
Receipts				
Transfer of Funds from unincorporated charity	-	-	-	36,501
Voluntary receipts				
Donations	4,884	3,921	8,805	7,134
Grants: Sir James Knott Trust	-	-	-	2,000
Covid business grants	20,542	-	20,542	-
AH Cultural Recovery Fund	-	9,450	9,450	-
NE LEP Kick Start Fund	-	2,920	2,920	-
The Willan Trust	-	8,050	8,050	-
The Radcliffe Trust	-	2,000	2,000	-
The People's Postcode	-	15,785	15,785	-
The Priestman Trust	-	8,000	8,000	-
Heritage Emergency Fund	-	45,000	45,000	-
O N Organ Trust	-	1,200	1,200	-
The Barbour Foundation	-	2,000	2,000	-
Durham Digital	-	1,500	1,500	-
Activities for generating funds				
Admissions	-	-	-	627
Family history donations	1,125	-	1,125	1,054
Book sales	1,580	-	1,580	-
Interest received	120	-	120	76
Sundry income	517	-	517	674
	<u>28,768</u>	<u>99,826</u>	<u>128,594</u>	<u>48,066</u>

THE WEARDALE MUSEUM

Financial Statements for the Year Ended 28 February 2021

	<u>Notes</u>	<u>Unrestricted Funds</u>	<u>Restricted</u>	<u>Total 2021</u>	<u>Total 2020</u>
Brought forward		28,768	99,826	128,594	48,066
Payments					
Costs of generating funds	3a	(2,316)	(216)	(2,532)	(4,186)
Costs of charitable activities	3b	(10,986)	(39,631)	(50,617)	(3,818)
Building improvements		(8,953)	(26,250)	(35,203)	-
Fixtures and equipment		<u>(3,060)</u>	-	<u>(3,060)</u>	-
		(25,315)	(66,097)	(91,412)	(8,004)
Net Receipts/Payments before transfers		3,453	33,729	37,182	40,062
Transfers		<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Bank accounts as at 29 February 2020		35,551	4,511	40,062	-
Bank accounts as at 28 February 2021		<u>39,004</u>	<u>38,240</u>	<u>77,244</u>	<u>40,062</u>

THE WEARDALE MUSEUM

Financial Statements for the Period Ended 28 February 2021

	<u>Unrestricted</u>	<u>Restricted</u>	<u>Total</u>	<u>Total</u>
	<u>Funds</u>	<u>Funds</u>	<u>2021</u>	<u>2020</u>
STATEMENT OF ASSETS AND LIABILITIES	£	£	£	£
Cash Funds				
National Savings	10,465	-	10,465	15,345
Unity Trust Bank	28,539	10,251	38,790	24,717
Unity Trust Bank A/c 2	-	27,989	27,989	-
	<u>39,004</u>	<u>38,240</u>	<u>77,244</u>	<u>40,062</u>
Assets retained for charitable use				
Leasehold improvement (Cost)	8,953	26,250	35,203	-
Fixtures and equipment	3,060	-	3,060	-
	<u>12,013</u>	<u>26,250</u>	<u>38,263</u>	-

Assets retained for charitable use include a collection of gemstones acquired for £7,500 payable in two instalments. The first instalment of £3,750 was paid for during the year to February 2020 and the second instalment of £3,750 is payable in February 2022.

The attached notes form part of these financial statements

Approved by the Management Committee on 7th July 2021 and signed on their behalf by



Mr A Percival



Mrs P Rowe

THE WEARDALE MUSEUM

Financial Statements for the Year Ended 28 February 2021

NOTES

1 The financial statements have been prepared in accordance the Charities Act 2011 using the receipts and payments basis.

2 The movements in restricted funds during the year were:

	<u>Bal</u>				<u>Bal</u>
	<u>B/fwd</u>	<u>Receipts</u>	<u>Payments</u>	<u>Transfers</u>	<u>C/fwd</u>
Durham County Council	4,070	-	(4,070)	-	-
Sir James Knott Trust	441	-	(441)	-	-
Organ Appeal	-	3,921	(716)	-	3,205
AH Cultural Recovery Fund	-	9,450	(9,450)	-	-
NE LEP Kick Start Fund	-	2,920	(2,920)	-	-
The Willan Trust	-	8,050	-	-	8,050
The Radcliffe Trust	-	2,000	-	-	2,000
The People's Postcode	-	15,785	-	-	15,785
The Priestman Trust	-	8,000	-	-	8,000
Heritage Emergency Fund	-	45,000	(45,000)	-	-
O N Organ Trust	-	1,200	-	-	1,200
The Barbour Foundation	-	2,000	(2,000)	-	-
Durham Digital	-	1,500	(1,500)	-	-
	<u>4,511</u>	<u>99,826</u>	<u>(66,097)</u>	<u>-</u>	<u>38,240</u>

The Co Durham Community Foundation grant is to provide website and IT capability, marketing and branding and to fund a new tapestry project which will be exhibited in the museum. This grant was transferred from the unincorporated charity.

The Sir James Knott Charitable Trust grant is to provide the professional services of a design technician and civil engineer in the conversion of the chapel into a museum.

The Organ Appeal was a crowd funding appeal for costs towards the restoration of the organ.

The AHT Cultural Recovery Fund funded the engagement of Consultants and a major Community Consultation Survey in partnership with The Audience Agency.

The NE LEP Kick Start Fund enabled the commissioning of the Museum & Heritage Centre Design proposals.

The Willan Trust supported both the cost of materials and salaries for the Methodist Tapestries project.

The Radcliffe Trust supported the purchase of materials for the Methodist Tapestries project.

The People's postcode provided funds for the installation of a solar voltaic system.

The Priestman Trust contributed 50% towards the cost of the Vincent Organ restoration.

The Heritage Emergency Fund funded urgent works to the South West corner of the Chapel and exploration works throughout the Chapel to ascertain the extent of dampness along with costs of new websites and the production of three films.

O N Organ Trust contributed towards the cost of the Vincent Organ restoration project.

The Barbour Foundation contributed towards the engagement of Consultants.

Durham Digital provided in kind support for the "Digital Durham" project.

THE WEARDALE MUSEUM

Financial Statements for the Year Ended 28 February 2021

3 Receipts and Payments analysis

	<u>Unrestricted</u> <u>Funds</u> £	<u>Restricted</u> <u>Funds</u> £	<u>Total</u> <u>2021</u> £	<u>Total</u> <u>2020</u> £
a Costs of generating funds				
Museum expenses	2,316	216	2,532	4,186
	<u>2,316</u>	<u>216</u>	<u>2,532</u>	<u>4,186</u>

b Charitable activities

	<u>Unrestricted</u> <u>Funds</u> £	<u>Restricted</u> <u>Funds</u> £	<u>Total</u> <u>2021</u> £	<u>Total</u> <u>2020</u> £
Office expenses and telephone	950	-	950	278
Insurance	6,647	-	6,647	-
Rent	-	-	-	-
Light and heat	2,900	-	2,900	1,153
Training and sundry expenses	191	-	191	126
Professional fees	-	39,070	39,070	1,890
Repairs, maintenance and consumables	298	561	859	371
	<u>10,986</u>	<u>39,631</u>	<u>50,617</u>	<u>3,818</u>

4 Trustees Expenses

The Trustees have not received any remuneration or expenses during the year.

5 Liability of Members

If the CIO is wound up, the members of the CIO have no liability to contribute to its assets and no personal responsibility for settling its debts and liabilities.

THE WEARDALE MUSEUM

Independent Examiner's Report to the Trustees of The Weardale Museum

YEAR ENDED 28 FEBRUARY 2021

I report to the trustees on my examination of the accounts of the above charity for the year ended 28 February 2021 which are set out on pages 4 to 10.

Responsibilities and basis of report

As the charity trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that in, any material respect:

- Accounting records were not kept in accordance with section 130 of the Act or
- The accounts do not accord with the accounting records
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Mr Philip Lamb FCA
Allen Sykes Limited
Unit B4 The Dales Centre
Castle Gardens
Stanhope
Bishop Auckland
Co Durham

Dated 7th July 2021