



THE TETBURY MALTHOUSE FOUNDATION

Registered Charity No. 1185077

HISTORIC HOME OF TETBURY GUIDING, SCOUTING AND RIFLE CLUB

Trustees of the Tetbury Malthouse Foundation: Annual Report for 2023

Summary

Tetbury Malthouse is the historic home of Tetbury Guiding, Scouting and Rifle Club. The building also supports the local community by providing facilities for the provision of regular exercise classes, a venue for community meetings, faith group meetings and as an occasional exhibition venue. The Trustees actively encourage new users to utilise the building, although in many cases the building's location, facilities and limited access reduce its attractiveness.

This has been a normal year of operations for the Malthouse with our main users continuing to use the Hall, and the addition of some new clients such as more yoga and Tai Chi classes. We have also benefited from occasional ad hoc users as word spreads.

The financial position is currently good as a result of the increased rental income generated. However, the rising cost of utilities have affected our expenditure, but have proved to be manageable. We continue to face challenges in the significant repair and maintenance requirements of the Malthouse, a listed building which often requires specialist input. Our main issue continues to be finding volunteers with the time and skills to organise and project manage the repairs and upgrades required.

The Trustees of the Tetbury Malthouse Foundation have regard to the Charity Commission's guidance on public benefit when considering the services and facilities which are to be made available.

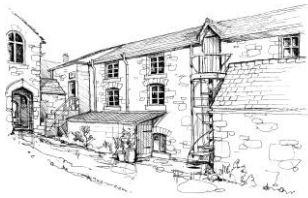
The Trustees during 2023

Neil Wareham	<i>Chair</i> (Tetbury Rifle & Pistol Club)
Susan Doidge	(Tetbury Guiding)
Amanda Butcher	(Tetbury Guiding)
Thomas Glover	(Tetbury Scout Group)
Philip Seal	
Richard Barley	
James Randall	(Tetbury Rifle & Pistol Club)

Mr Neil Wareham has taken on the role of Chair for another year. Mr Crawford Alexander continues to act as the Honorary Treasurer. The Trustees are very grateful to Mr Alexander for his strenuous efforts managing the financial affairs of the CIO and for regular updates on income and expenditure.

The Trustees would also like to thank Mrs Alison Mann for joining the committee as Secretary in November 2023 and taking on the various administrative functions and

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servicing the meetings of the committee. The Trustees would also like to thank Mr Neil Wareham for acting as interim Secretary prior to her appointment.

Policy Documents

A summary of the charitable objects of The Tetbury Malthouse Foundation may be found on the website of the Charity Commission at: <https://register-of-charities.charitycommission.gov.uk/charity-search/-/charity-details/5134731/governing-document>

Copies of the complete Constitution are available upon request to the Secretary.

Policy documents covering the key areas of the functions of the Malthouse will be produced as required. Although the Trustees endeavour to build a Business Plan and a 5-year Strategy, these processes have not yet been formalised.

Achievements and Performance

Since the charity was formed it has been able to make premises more widely available for use in keeping with the objects of the charity. The top floor continues to be well-used for fitness and exercise classes for all age groups and the long-standing Pilates sessions in the main hall continue along with regular Yoga sessions. All sections of the Tetbury Scout and Guiding movements make good use of the premises. This has, in turn, resulted in significant improvements in regular income thereby enabling essential maintenance work to be carried out for the benefit of users.

In addition to these essential repairs some minor improvements have been made to the main access stairway. This work included a drain away and a more secure handrail.

During the year, we continued to attract a variety of groups who used the building regularly, with many weeks seeing the facilities being used for well over 29 hours. Bookings also included a two-day usage by a TV production company, Zumba classes, a local bookshop and a faith group.

Financial situation

- Our year-end figures show income from hirings during 2023 was £11,448.25, a significant improvement from the 2022 level of £8,919.33, which is also higher than the historic levels achieved pre-pandemic.
- Expenditure in 2023 was £4,841.26. This sum is higher than the expenditure for the last full year mainly due to costs of improvements and essential maintenance to the



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building. The Trustees are planning further works to improve the user experience of the building.

- It is our policy that we shall maintain a reserve equal to a minimum of one year of expenses and/or £5,000 (whichever is the greater amount).
- In due course we plan to seek grants and apply for assistance toward the cost of refurbishing the facilities provided for the first and second-floor areas of the building.
- We reached year end with income exceeding expenditure by £6,606.69.

The Year Ahead

Unfortunately, the Trustees plans to improve the kitchen and toilet facilities in the building have yet again been delayed. This has been compounded by a lack of knowledgeable and available building contractors. We hope that these plans will be taken forward in 2024 (subject to the availability of funding).

The Trustees remain committed to supporting the Charity Commission's desire to encourage people under the age of 25 to become more involved in the governance of charities, large and small. We remain keen to recruit at least one young person and seek additional volunteers to support the work of the Trustees.

Issues

The Malthouse is an old building which, by its very nature, is poorly insulated and inefficient in terms of energy usage. Access for persons with mobility problems is presently not possible, and the range of services that can be provided is therefore somewhat limited. Our longer-term aspirations include seeking grant funding/investment for the provision of improved access to those with disabilities as well as more energy-efficient means of heating and lighting.

There are no significant issues, complaints, or disputes to report.

Neil Wareham, Chair of Trustees.

Tetbury, August 2024.

**TETBURY MALT HOUSE FOUNDATION
INCOME & EXPENDITURE ACCOUNTS
YEAR ENDING 31st DECEMBER 2023**

INCOME				EXPENDITURE			
2022		2023	yr/yr +/-	2022		2023	yr/yr +/-
£		£		£		£	
1130.00	Other Rentals	2236.00	1,106.00	70.00	Bank Charges	68.80	-1.20
3000.00	Rifle Club	3167.00	167.00	1596.20	Maintenance	1852.64	256.44
1970.00	Pilates	1872.00	-98.00	1302.00	Electricity	1404.00	102.00
677.50	Guides	1262.25	584.75	148.00	Water	160.50	12.50
370.83	Scouts and Cubs	821.00	450.17	960.06	Insurance	1056.37	96.31
2667.00	Grants from CDC	0.00	-2,667.00	75.00	Miscellaneous	298.95	223.95
1771.00	Spin Class	2090.00	319.00			0.00	0.00
0.00						0.00	0.00
						0.00	0.00
						0.00	0.00
						0.00	0.00
11586.33		11448.25	-138.08	0.00		4841.26	690.00
				4151.26			6606.99
Bank Balance at 31st December December 2023	£	44,431.03	£	6,606.99			
Bank Balance at 31st December 2022	£	37,824.04	£	7,435.07			
Bank balance at 31st December 2021	£	30,388.97	£	10,636.86			
Bank balance at 31st December 2020	£	19,452.09	£	10,241.84			
Bank balance at 31/12/2019	£	19,210.25	£	1,962.86			

W.H.C. Alexander 24/2/24
W.H.C. ALEXANDER