

**COMPANY REGISTRATION NUMBER 11584511
REGISTERED CHARITY NUMBER 1185076**



**TEMPLE BAR TRUST
COMPANY LIMITED BY GUARANTEE**

FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 SEPTEMBER 2024



JCA Accountants
12 Bramble Rise
Cobham
Surrey KT11 2HP

**TEMPLE BAR TRUST
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FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 SEPTEMBER 2024

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**TEMPLE BAR TRUST
COMPANY LIMITED BY GUARANTEE**

GENERAL INFORMATION

REGISTERED CHARITY NAME	Temple Bar Trust
CHARITY NUMBER	1185076
COMPANY NUMBER	11584511
REGISTERED OFFICE	Temple Bar 2 Paternoster Square London EC4M 7DX
TRUSTEES	P G S Murray R G Brindley L Bullivant P L Cooper S C Fraser G A S G Murphy B J Munday C F Pilliner-Reeves A G Purves A Reynolds M P Stiff N S Waring
INDEPENDENT EXAMINER	Jackie Crouch JCA Accountants 12 Bramble Rise Cobham Surrey KT11 2HP
BANKERS	C. Hoare & Co

**TEMPLE BAR TRUST
COMPANY LIMITED BY GUARANTEE**

TRUSTEES ANNUAL REPORT

YEAR ENDED 30 SEPTEMBER 2024

The Trustees, who are also directors for the purposes of company law, present their report and the financial statements of the company for the year ended 30 September 2024.

REFERENCE AND ADMINISTRATIVE DETAILS

Reference and administrative details are shown in the schedule of general information on page 1

THE TRUSTEES

The Trustees who served the company during the year were as follows:

P G S Murray
R G Brindley
L Bullivant
P L Cooper
S C Fraser (appointed 10 November 2023)
G A S G Murphy
B J Munday
C F Pilliner-Reeves (appointed 10 November 2023)
A G Purves
A Reynolds
M P Stiff
N S Waring

STRUCTURE, GOVERNANCE AND MANAGEMENT

Temple Bar Trust is a company limited by guarantee and not having a share capital.

The Charity is governed by its Memorandum & Articles of Association and was incorporated on the 24 September 2018.

RECRUITMENT AND APPOINTMENT OF NEW TRUSTEES

The Trustees are appointed according to their various skills and knowledge of the aims and aspirations of the Charity. The Trustees who served during the period and since the year end are shown on page 1. New Trustees are appointed by the existing Trustees with no specified period of service. The Trustees meet every month and at other times by arrangement should the Charity's business so require.

The Trustees are chosen because of their interests in supporting the Charity's aim of managing the building at Temple Bar and to distribute funds with specific focuses on diversity in the architectural profession and the understanding of history. As it is a small organisation, there is no direct training given but with their wealth of experience and links within the industry of architecture, the Trustees are able to add valuable support to the decision making process of the Charity. New Trustees are chosen for their ability to promote and continue the Charity's aim and provide support with its day to day activities and decision making process.

INDUCTION AND TRAINING OF NEW TRUSTEES

The Trustees are familiar with the practical work of the Charity. They have access to charity literature and detailed discussions at meetings about the work undertaken and aspirations of the work the Charity expects to carry out.

RISK MANAGEMENT

The Trustees have a duty to identify and review the risks to which the Charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

At each Trustee meeting a review of the risks to which the Charity is exposed is discussed and considered. Reporting procedures are in place which ensures compliance with health and safety standards for staff and visitors. The Trustees review the major risks to which the Charity is exposed each year when reviewing and up-dating their strategic plan and take such steps as they consider necessary and reasonable to mitigate their impact.

**TEMPLE BAR TRUST
COMPANY LIMITED BY GUARANTEE**

TRUSTEES ANNUAL REPORT

FOR THE YEAR ENDED 30 SEPTEMBER 2024

OBJECTIVES AND ACTIVITIES FOR THE PUBLIC BENEFIT

Objectives and aims

The objects of the Charity, as set out in the Memorandum and Articles of Association, are:-

- Education, knowledge and research in respect of the practice, science, art, history, conservation and preservation of architecture
- Education in respect of the architecture and history of The City of London
- Education in respect of the historic structure of Temple Bar, the latter includes education as to the importance of its preservation and to use its heritage as the architectural gateway to The City of London

The Trustees confirm that they have referred to the guidance contained in the Charity Commission's guidance on public benefit when reviewing the Charity's aims and objectives and in planning future activities and setting the grant making policy for the year.

ACHIEVEMENTS AND PERFORMANCE

Charitable activities

The main areas of charitable activity are to manage the building at Temple Bar and to distribute funds with specific focus on diversity in the architectural profession and the understanding of history.

FINANCIAL REVIEW

Reserves policy

The Trust holds and accumulates funds to support its aims and objectives and in doing so seeks to retain reserves that cover at least six months' worth of annual expenditure, known shortfalls in future funding and amounts required to maintain the historic listed building of Temple Bar. The Trustees review this policy and the amounts held in reserves on at least an annual basis.

The level of reserves at 30 September 2024 was £140,714 (all unrestricted), which the Trustees consider to be satisfactory.

The Trustees are satisfied with the performance and state of the Charity and review their reserves policy annually.

PRINCIPAL FUNDING SOURCES

Grant making policy

Temple Bar Trust is almost entirely reliant on the goodwill and generosity of members of the public. With no government funding at all, and virtually no corporate support, the running costs of the Charity are met from donations, grant income and income from events held in pursuit of its charitable objectives.

PLANS FOR FUTURE PERIODS

The Charity's future plan is to continue promoting its objectives and improve its facilities.

**TEMPLE BAR TRUST
COMPANY LIMITED BY GUARANTEE**

TRUSTEES ANNUAL REPORT

FOR THE YEAR ENDED 30 SEPTEMBER 2024

TRUSTEES' RESPONSIBILITIES STATEMENT

The Trustees (who are also the directors of Temple Bar Trust for the purposes of company law) are responsible for preparing the Trustees Annual Report and the financial statements in accordance with applicable law and regulations.


Company law requires the Trustees to prepare financial statements for each financial year. Under that law the Trustees have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the Trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and the income and expenditure of the company for that period.


In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and accounting estimates that are reasonable and prudent; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in operation.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Signed on behalf of the Trustees

.......... P G Murray – Trustee

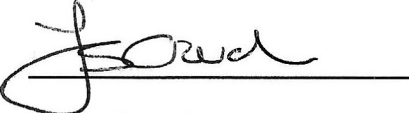
.......... M Stiff – Trustee

Date: 22 October 2024

**TEMPLE BAR TRUST
COMPANY LIMITED BY GUARANTEE**

**INDEPENDENT EXAMINER'S REPORT TO THE MEMBERS OF
TEMPLE BAR TRUST**

YEAR ENDED 30 SEPTEMBER 2024

Report to the trustees of	Temple Bar Trust	Charity Number: 1185076
On accounts for the year ended	30 September 2024	
Set out on pages	6 to 10	
Respective responsibilities of trustees and examiner	<p>The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year (under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.</p> <p>It is my responsibility to</p> <ul style="list-style-type: none"> <input type="checkbox"/> examine the accounts under section 145 of the 2011 Act, <input type="checkbox"/> to follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act, and <input type="checkbox"/> to state whether particular matters have come to my attention. 	
Basis of independent examiner's statement	<p>My examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.</p>	
Independent examiner's statement	<p>In connection with my examination, no matter has come to my attention:</p> <p>(1) which gives me reasonable cause to believe that, in any material respect, the requirements:</p> <ul style="list-style-type: none"> <input type="checkbox"/> to keep accounting records in accordance with section 130 of the 2011 Act; and <input type="checkbox"/> to prepare accounts which accord with the accounting records and comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination, have not been met; or <p>(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.</p>	
Signed		Date: 31/03/2025
Name	Jackie Crouch	
Relevant professional qualification or body	AAT	

**TEMPLE BAR TRUST
COMPANY LIMITED BY GUARANTEE**

**STATEMENT OF FINANCIAL ACTIVITIES (INCORPORATING THE
INCOME AND EXPENDITURE ACCOUNT)**

YEAR ENDED 30 SEPTEMBER 2024

		Unrestricted Funds £	2024 Total Funds £	2023 Total Funds £
	Note			
INCOME				
Donations, legacies & event income	2	192,633	192,633	136,281
Interest received		1,563	1,563	273
TOTAL INCOME		<u>194,196</u>	<u>194,196</u>	<u>136,554</u>
EXPENDITURE				
Charitable activities	3	<u>133,814</u>	<u>123,814</u>	<u>130,406</u>
TOTAL EXPENDITURE		<u>133,814</u>	<u>123,814</u>	<u>130,406</u>
NET INCOME		60,382	60,382	6,148
Total funds brought forward		<u>80,332</u>	<u>80,332</u>	<u>74,184</u>
TOTAL FUNDS CARRIED FORWARD	9	<u><u>£140,714</u></u>	<u><u>£140,714</u></u>	<u><u>£80,332</u></u>

The statement of financial activities includes all gains and losses and therefore a statement of comprehensive income has not been prepared.

All of the above amounts relate to continuing activities.

**TEMPLE BAR TRUST
COMPANY LIMITED BY GUARANTEE**

BALANCE SHEET

30 SEPTEMBER 2024

	Note	2024 £	2023 £
CURRENT ASSETS			
Cash at bank		126,609	71,600
Debtors		<u>35,297</u>	<u>21,095</u>
		161,906	92,695
CREDITORS: Amounts falling due within one year	8	<u>(21,192)</u>	<u>(12,363)</u>
		140,714	80,332
NET ASSETS		<u>£140,714</u>	<u>£80,332</u>
FUNDS			
Unrestricted income funds	9	<u>140,714</u>	<u>80,332</u>
TOTAL FUNDS		<u>£140,714</u>	<u>£80,332</u>

All assets and liabilities relate to unrestricted funds.

These financial statements were approved by the Trustees and authorised for issue on the 22 October 2024 and are signed on their behalf by:



.....
P G Murray
Trustee



.....
M Stiff
Trustee

**TEMPLE BAR TRUST
COMPANY LIMITED BY GUARANTEE**

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 SEPTEMBER 2024

1. ACCOUNTING POLICIES

The principal accounting policies adopted, judgements and key sources of estimation uncertainty in the preparation of the financial statements are as follows:-

Basis of accounting

The financial statements have been prepared under the historical cost convention and in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2015) – (Charities SORP (FRS102)) and the Companies Act 2006.

The Charity constitutes a public benefit as defined by FRS102.

The Trustees consider that there are no material uncertainties about the Charity's ability to continue as a going concern.

Funds structure

The unrestricted funds of the Charity can be used in accordance with the charitable objectives at the discretion of the Trustees. The restricted funds can be used in accordance with the objectives set out in the relevant appeals.

Income

The Charity's income is recognised when the Charity has entitlement to the funds.

Expenditure

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably.

Taxation

The Charity is registered with the Charity Commission and therefore no income or capital taxes are payable on any part of its activities. Value added tax is incurred on certain categories of expenditure and is recoverable.

2. DONATIONS AND LEGACIES

	2024	2023
	£	£
Donations received	33,555	52,240
Gift Aid received	14,583	-
Grants received	50,000	50,000
Rent received	10,000	2,500
Event income	84,495	31,541
	<u>£192,633</u>	<u>£136,281</u>

**TEMPLE BAR TRUST
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NOTES TO THE FINANCIAL STATEMENTS (Cont'd)

3. EXPENDITURE ON CHARITABLE ACTIVITIES

	2024	2023
	£	£
Support costs:		
Administrators fees	40,052	37,585
Bank charges	492	447
Total	<u>40,544</u>	<u>38,032</u>
Governance costs (see note 4)	33,038	23,679
Establishment expenditure	23,522	52,768
Event costs	36,710	15,927
Total Charitable Activities	<u>£133,814</u>	<u>£130,406</u>

4. GOVERNANCE COSTS

	2024	2023
	£	£
Administration costs	21,379	10,515
Independent examination & accountancy fees	4,924	5,813
Booklets & printing	735	1,719
Website	1,000	1,400
Bad debts	5,000	-
Legal & professional fees	-	4,232
	<u>£33,038</u>	<u>£23,679</u>

5. NET INCOMING RESOURCES FOR THE YEAR

This is stated after charging:

	2024	2023
	£	£
Independent examination fee for the financial statements	<u>£800</u>	<u>£760</u>

6. STAFF COSTS AND EMOLUMENTS

There were no employees whose annual remuneration was £60,000 or more.

7. TRUSTEES' AND KEY MANAGEMENT REMUNERATION AND BENEFITS

The Trustees (who are considered to represent the key management of the Charity) all give freely their time and expertise without any form of remuneration or any other form of benefit in cash or in kind. There was no Trustees' remuneration nor other benefits for the year ended 30 September 2024.

Trustees' expenses

There were no Trustees' expenses paid for the year ended 30 September 2024.

8. CREDITORS: Amounts falling due within one year

	2024	2023
	£	£
Accruals	20,204	12,363
VAT	989	-
	<u>£21,193</u>	<u>£12,363</u>

**TEMPLE BAR TRUST
COMPANY LIMITED BY GUARANTEE**

NOTES TO THE FINANCIAL STATEMENTS (Cont'd)

9. UNRESTRICTED INCOME FUNDS

	Balance at 1 Oct 2023	Incoming resources	Outgoing resources	Balance at 30 Sept 2024
General Funds	<u>£80,332</u>	<u>194,196</u>	<u>(133,814)</u>	<u>140,714</u>

10. POST BALANCE SHEET EVENTS

There have been no events subsequent to 30 September 2024 which would require disclosure in or adjustment to these accounts.