

COMPANY REGISTRATION NUMBER 11584511  
REGISTERED CHARITY NUMBER 1185076



**TEMPLE BAR TRUST  
COMPANY LIMITED BY GUARANTEE**

**FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 30 SEPTEMBER 2023**



**JCA Accountants**  
35 Pixham Lane  
Dorking  
Surrey RH4 1PL

**TEMPLE BAR TRUST  
COMPANY LIMITED BY GUARANTEE**

**FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 30 SEPTEMBER 2023**

<b>CONTENTS</b>	<b>PAGE</b>
General information	1
Trustees Annual Report	2
Independent examiner's report to the members	5
Statement of financial activities (incorporating the income and expenditure account)	6
Balance sheet	7
Notes to the financial statements	8

<b>REGISTERED CHARITY NAME</b>	Temple Bar Trust
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**CHARITY NUMBER** 1185076

**COMPANY NUMBER** 11584511

**REGISTERED OFFICE** 35 Pixham Lane  
Dorking  
Surrey  
RH4 1PL

**TRUSTEES**

P G S Murray  
R G Brindley  
L Bullivant  
P L Cooper  
G A S G Murphy  
B J Munday  
A G Purves  
A Reynolds  
M P Stiff  
N S Waring

**INDEPENDENT EXAMINER**

Jackie Crouch  
JCA Accountants  
35 Pixham Lane  
Dorking  
Surrey  
RH4 1PL

**BANKERS** C. Hoare & Co

**TEMPLE BAR TRUST  
COMPANY LIMITED BY GUARANTEE**

**TRUSTEES ANNUAL REPORT**

**YEAR ENDED 30 SEPTEMBER 2023**

The Trustees, who are also directors for the purposes of company law, present their report and the financial statements of the company for the year ended 30 September 2023.

**REFERENCE AND ADMINISTRATIVE DETAILS**

Reference and administrative details are shown in the schedule of general information on page 1

**THE TRUSTEES**

The Trustees who served the company during the year were as follows:

P G S Murray  
R G Brindley  
L Bullivant  
P L Cooper  
A G Purves  
G A S G Murphy  
B J Munday  
A Reynolds  
M P Stiff  
N S Waring

**STRUCTURE, GOVERNANCE AND MANAGEMENT**

Temple Bar Trust is a company limited by guarantee and not having a share capital.

The Charity is governed by its Memorandum & Articles of Association and was incorporated on the 24 September 2018.

**RECRUITMENT AND APPOINTMENT OF NEW TRUSTEES**

The Trustees are appointed according to their various skills and knowledge of the aims and aspirations of the Charity. The Trustees who served during the period and since the year end are shown on page 1. New Trustees are appointed by the existing Trustees with no specified period of service. The Trustees meet every month and at other times by arrangement should the Charity's business so require.

The Trustees are chosen because of their interests in supporting the Charity's aim of managing the building at Temple Bar and to distribute funds with specific focuses on diversity in the architectural profession and the understanding of history. As it is a small organisation, there is no direct training given but with their wealth of experience and links within the industry of architecture, the Trustees are able to add valuable support to the decision making process of the Charity. New Trustees are chosen for their ability to promote and continue the Charity's aim and provide support with its day to day activities and decision making process.

**INDUCTION AND TRAINING OF NEW TRUSTEES**

The Trustees are familiar with the practical work of the Charity. They have access to charity literature and detailed discussions at meetings about the work undertaken and aspirations of the work the Charity expects to carry out.

**RISK MANAGEMENT**

The Trustees have a duty to identify and review the risks to which the Charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

At each Trustee meeting a review of the risks to which the Charity is exposed is discussed and considered. Reporting procedures are in place which ensures compliance with health and safety standards for staff and visitors. The Trustees review the major risks to which the Charity is exposed each year when reviewing and up-dating their strategic plan and take such steps as they consider necessary and reasonable to mitigate their impact.

**TEMPLE BAR TRUST  
COMPANY LIMITED BY GUARANTEE**

**TRUSTEES ANNUAL REPORT**

**FOR THE YEAR ENDED 30 SEPTEMBER 2023**

**OBJECTIVES AND ACTIVITIES FOR THE PUBLIC BENEFIT**

**Objectives and aims**

The objects of the Charity, as set out in the Memorandum and Articles of Association, are:-

- Education, knowledge and research in respect of the practice, science, art, history, conservation and preservation of architecture
- Education in respect of the architecture and history of The City of London
- Education in respect of the historic structure of Temple Bar, the latter includes education as to the importance of its preservation and to use its heritage as the architectural gateway to The City of London

The Trustees confirm that they have referred to the guidance contained in the Charity Commission's guidance on public benefit when reviewing the Charity's aims and objectives and in planning future activities and setting the grant making policy for the year.

**ACHIEVEMENTS AND PERFORMANCE**

**Charitable activities**

The main areas of charitable activity are to manage the building at Temple Bar and to distribute funds with specific focus on diversity in the architectural profession and the understanding of history.

**FINANCIAL REVIEW**

**Reserves policy**

The Trust holds and accumulates funds for its purposes, in the context of its objectives as the principal instrument of the charitable giving of the Temple Bar Trust. The Trust approach seeks to grow and sustain giving in the long term.

Having analysed the Trust's responsibilities and ongoing commitments, the Trustees are satisfied that the Trust retains proper reserves to cover expected outlay over the next three years, taking into account expected income and distributions and that the level of reserves is appropriate.

The level of reserves at 30 September 2023 was £80,332 and includes unrestricted free reserves of £80,332.

The Trustees are satisfied with the performance and state of the Charity and review their reserves policy annually.

**PRINCIPAL FUNDING SOURCES**

**Grant making policy**

Temple Bar Trust is almost entirely reliant on the goodwill and generosity of members of the public. With no government funding at all, and virtually no corporate support, the running costs of the Charity are met overwhelmingly through donations by the public. The large majority of the Charity's income is from membership subscriptions, bequests and legacies - with bequests and legacies making up the largest proportion.

**PLANS FOR FUTURE PERIODS**

The Charity's future plan is to continue promoting its objectives and improve its facilities.

**TEMPLE BAR TRUST  
COMPANY LIMITED BY GUARANTEE**

**TRUSTEES ANNUAL REPORT**

**FOR THE YEAR ENDED 30 SEPTEMBER 2023**

**TRUSTEES' RESPONSIBILITIES STATEMENT**

The Trustees (who are also the directors of Temple Bar Trust for the purposes of company law) are responsible for preparing the Trustees Annual Report and the financial statements in accordance with applicable law and regulations.

Company law requires the Trustees to prepare financial statements for each financial year. Under that law the Trustees have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the Trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and the income and expenditure of the company for that period.

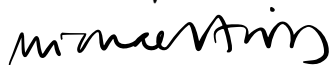
In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and accounting estimates that are reasonable and prudent; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in operation.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Signed on behalf of the Trustees

..........P G Murray – Trustee

..........M Stiff – Trustee

Date:

**TEMPLE BAR TRUST  
COMPANY LIMITED BY GUARANTEE**

**INDEPENDENT EXAMINER'S REPORT TO THE MEMBERS OF  
TEMPLE BAR TRUST**

**YEAR ENDED 30 SEPTEMBER 2023**

Report to the trustees of                      Temple Bar Trust                      Charity Number: 1185076

On accounts for the year  
ended                      30 September 2023

Set out on pages                      6 to 10

**Respective responsibilities  
of trustees and examiner**

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year (under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is my responsibility to

- ☐ examine the accounts under section 145 of the 2011 Act,
- ☐ to follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act, and
- ☐ to state whether particular matters have come to my attention.

**Basis of independent  
examiner's statement**

My examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

**Independent examiner's  
statement**

In connection with my examination, no matter has come to my attention:

- (1) which gives me reasonable cause to believe that, in any material respect, the requirements:
  - ☐ to keep accounting records in accordance with section 130 of the 2011 Act; and
  - ☐ to prepare accounts which accord with the accounting records and comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination, have not been met; or
- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Signed \_\_\_\_\_

Date:

Name                      Jackie Crouch

Relevant professional  
qualification or body                      AAT

**TEMPLE BAR TRUST  
COMPANY LIMITED BY GUARANTEE**

**STATEMENT OF FINANCIAL ACTIVITIES (INCORPORATING THE  
INCOME AND EXPENDITURE ACCOUNT)**

**YEAR ENDED 30 SEPTEMBER 2023**

		Unrestricted Funds	2023 Total Funds	Restated 2022 Total Funds
		£	£	£
	Note			
<b>INCOME</b>				
Donations, legacies & event income	2	136,281	136,281	129,936
Interest received		273	273	75
<b>TOTAL INCOME</b>		136,554	136,554	130,011
<b>EXPENDITURE</b>				
Charitable activities	3	130,406	130,406	220,105
<b>TOTAL EXPENDITURE</b>		130,406	130,406	220,105
<b>NET INCOME (EXPENDITURE)</b>		6,148	6,148	(90,094)
<b>Total funds brought forward</b>		74,184	74,184	164,278
<b>TOTAL FUNDS CARRIED FORWARD</b>	9	£80,332	£80,332	£74,184

The statement of financial activities includes all gains and losses and therefore a statement of comprehensive income has not been prepared.

All of the above amounts relate to continuing activities.



**TEMPLE BAR TRUST  
COMPANY LIMITED BY GUARANTEE**

**BALANCE SHEET**

**30 SEPTEMBER 2023**

	Note	2023 £	£	Restated 2022 £
<b>CURRENT ASSETS</b>				
Cash at bank		71,600		33,076
Debtors		21,095		42,696
		<u>92,695</u>		<u>75,772</u>
<b>CREDITORS:</b> Amounts falling due within one year	<b>8</b>	<u>(12,363)</u>		<u>(1,588)</u>
			80,332	89,184
<b>NET ASSETS</b>			<u>£80,332</u>	<u>£74,184</u>
<b>FUNDS</b>				
Unrestricted income funds	<b>9</b>		80,332	74,184
<b>TOTAL FUNDS</b>			<u>£80,332</u>	<u>£74,184</u>

All assets and liabilities relate to unrestricted funds.

These financial statements were approved by the Trustees and authorised for issue on the and are signed on their behalf by:



.....  
P G Murray  
Trustee



.....  
M Stiff  
Trustee

**TEMPLE BAR TRUST  
COMPANY LIMITED BY GUARANTEE**

**NOTES TO THE FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 30 SEPTEMBER 2023**

**1. ACCOUNTING POLICIES**

The principal accounting policies adopted, judgements and key sources of estimation uncertainty in the preparation of the financial statements are as follows:-

**Basis of accounting**

The financial statements have been prepared under the historical cost convention and in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2015) – (Charities SORP (FRS102)) and the Companies Act 2006.

The Charity constitutes a public benefit as defined by FRS102.

The Trustees consider that there are no material uncertainties about the Charity's ability to continue as a going concern.

**Funds structure**

The unrestricted funds of the Charity can be used in accordance with the charitable objectives at the discretion of the Trustees. The restricted funds can be used in accordance with the objectives set out in the relevant appeals.

**Income**

The Charity's income is recognised when the Charity has entitlement to the funds.

**Expenditure**

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably.

**Taxation**

The Charity is registered with the Charity Commission and therefore no income or capital taxes are payable on any part of its activities. Value added tax is incurred on certain categories of expenditure and is recoverable.

**2. DONATIONS AND LEGACIES**

	<b>2023</b>	<b>2022</b>
	<b>£</b>	<b>£</b>
Donations received	52,240	5,000
Grants received	50,000	37,500
Sponsorship	-	64,769
Membership	-	5,350
Rent received	2,500	10,000
Event income	31,541	7,317
	<u>£136,281</u>	<u>£129,936</u>

**TEMPLE BAR TRUST  
COMPANY LIMITED BY GUARANTEE**

**NOTES TO THE FINANCIAL STATEMENTS (Cont'd)**

**3. EXPENDITURE ON CHARITABLE ACTIVITIES**

	<b>2023</b>	<b>2022</b>
	<b>£</b>	<b>£</b>
<b>Support costs:</b>		
Administrators fees	37,585	18,893
Bank charges	447	411
<b>Total</b>	<u>38,032</u>	<u>19,304</u>
Governance costs (see note 4)	23,679	18,682
Establishment expenditure	52,768	182,119
Event costs	15,927	-
<b>Total Charitable Activities</b>	<u><u>£130,406</u></u>	<u><u>£220,105</u></u>

**4. GOVERNANCE COSTS**

	<b>2023</b>	<b>2022</b>
	<b>£</b>	<b>£</b>
Administration costs	10,515	5,378
Independent examination & accountancy fees	5,813	3,159
Booklets & printing	1,719	257
Website	1,400	4,600
Legal & professional fees	4,232	5,288
	<u><u>£23,679</u></u>	<u><u>£18,682</u></u>

**5. NET INCOMING RESOURCES FOR THE YEAR**

This is stated after charging:

	<b>2023</b>	<b>2022</b>
	<b>£</b>	<b>£</b>
Independent examination fee for the financial statements	<u><u>£760</u></u>	<u><u>£760</u></u>

**6. STAFF COSTS AND EMOLUMENTS**

There were no employees whose annual remuneration was £60,000 or more.

**7. TRUSTEES' AND KEY MANAGEMENT REMUNERATION AND BENEFITS**

The Trustees (who are considered to represent the key management of the Charity) all give freely their time and expertise without any form of remuneration or any other form of benefit in cash or in kind. There was no Trustees' remuneration nor other benefits for the year ended 30 September 2023.

**Trustees' expenses**

There were no Trustees' expenses paid for the year ended 30 September 2023.

**8. CREDITORS: Amounts falling due within one year**

	<b>2023</b>	<b>2022</b>
	<b>£</b>	<b>£</b>
Accruals	12,363	1,588
	<u><u>£12,363</u></u>	<u><u>£1,588</u></u>

**TEMPLE BAR TRUST  
COMPANY LIMITED BY GUARANTEE**

**NOTES TO THE FINANCIAL STATEMENTS (Cont'd)**

**9. UNRESTRICTED INCOME FUNDS**

	<b>Balance at 1 Oct 2022</b>	<b>Incoming resources</b>	<b>Outgoing resources</b>	<b>Balance at 30 Sept 2023</b>
General Funds	<u>£74,184</u>	<u>136,554</u>	<u>130,406</u>	<u>£80,332</u>

**10. POST BALANCE SHEET EVENTS**

There have been no events subsequent to 30 September 2023 which would require disclosure in or adjustment to these accounts.