

KINDHEART

ANNUAL REPORT AND FINANCIAL STATEMENTS

YEAR ENDED 31 DECEMBER 2024

CHARITY REGISTRATION NO: 1185075

KINDHEART

CONTENTS:

LEGAL & ADMINISTRATIVE INFORMATION	1
TRUSTEES’ REPORT	2-7
INDEPENDENT EXAMINER’S REPORT	8
STATEMENT OF RECEIPTS AND PAYMENTS	9
STATEMENT OF ASSETS AND LIABILITIES	10
NOTES TO THE FINANCIAL STATEMENTS	11-15

KINDHEART

LEGAL & ADMINISTRATIVE INFORMATION

CHARITY REGISTRATION NO: 1185075

CHARITY REGISTRATION DATE: 28 August 2019

START OF FINANCIAL PERIOD: 1 January 2024

END OF FINANCIAL PERIOD: 31 December 2024

TRUSTEES AT 31 MARCH 2023: Alka Shah - Chair
Rajni Ganatra – Accounting Consultant
Rekha Savjani – Legal Counsel
Kalpana Shah – Marketing/Public Relations
Amrapali Mehta – Art Consultant

LEGAL STATUS: Charitable Organisation

GOVERNING INSTRUMENT: Trust Deed dated 26.3.19

OBJECTS:

The prevention or relief or poverty anywhere in the world by providing grants, items or services to individuals who are in need, in particular but not exclusively women and children, and/or by making grants to charities or other non-governmental organisations working to prevent or relieve poverty.

REGISTERED ADDRESS: 5 Park Close
Rickmansworth
Herts WD3 1QH
Email: info@kindheartcharity.com
Web: www.kindheartcharity.com

PRIMARY BANKERS: Barclays Bank plc
355 Station Road
Harrow, Middx HA1 2AN

INDEPENDENT EXAMINER: Mr Satish Lakhani BA(Hons)FCA
Lake & Co
Chartered Accountants
25A Kenton Park Parade
Kenton, Middx HA3 8DN

KINDHEART
TRUSTEES' REPORT
FOR THE YEAR ENDED 31 DECEMBER 2024

The trustees present the annual report together with the financial statements of the charity for the year ended 31 December 2024.

OBJECTIVES AND ACTIVITIES

Policies and objectives

The prevention or relief or poverty anywhere in the world by providing grants, items or services to individuals who are in need, in particular but not exclusively women and children, and/or by making grants to charities or other non-governmental organisations working to prevent or relieve poverty.

In setting objectives and planning for activities, the trustees have given due consideration to general guidance published by the charity commission relating to public benefit and in particular to its supplementary public benefit guidance.

ACHIEVEMENTS AND PERFORMANCE

Review of activities

Achievements for Year Ended 31 December 2024

Our key objective is to collaborate and partner with UK's leading Art & History institutions including Museums, Art Galleries with a view to organize events so that we may raise funds for charity.

KindheART is a registered charity and regulated by the Charities Commission and everything we do is fully accounted for and reported on.

Our work is concentrated in Kenya, India, and the UK, where we partner with trusted, officially registered local charities and non-profit organisations. Most of these partners are known to us personally, and our Trustees have visited and engaged with them directly. We are confident in both their work and their responsible use of charitable funds.

Our key objective is to collaborate with the UK's leading art and history institutions including museums and galleries to host events that raise funds for our charity project initiatives. By working only with well-known venues and institutions, we ensure a high standard of delivery while keeping risks minimal.

We are also steadily building our mailing database and social media presence to improve communication with our supporters. Across all our work, we continue to focus on sustainable initiatives that empower women and children to access education, gain vocational skills, and become self-sufficient. To maintain transparency, we receive regular reports from the charities we support on how funds are used.

KINDHEART

TRUSTEES' REPORT

FOR THE YEAR ENDED 31 DECEMBER 2024

(continued)

A Year of Growth and Impact

2024 Highlights

This year saw a series of exciting events that helped us expand our community, raise funds, and connect with a younger audience.

We once again found unique exhibitions and events that garnered interest from a wider audience.

Highlights included:

- **Leighton House Partnership:** We collaborated with the newly reopened Leighton House in London for an inspiring event in its beautifully restored galleries.
- **Summer Ladies' Rooftop Party:** Our first-ever ladies' summer celebration took place on a London hotel rooftop, where over 90 fashionably dressed guests enjoyed live jazz, a DJ, and a vibrant evening of networking.
- **Frieze Art Fair Tours:** In collaboration with Frieze Art Fair, we offered bespoke guided tours providing deep insights into contemporary art.
- **Mughal Art Evening:** We closed the year with an elegant Mughal Art event in a London hotel, featuring two renowned art historians.

Charitable Initiatives

Our commitment to supporting vulnerable communities at home and abroad remained strong. Among the charities and NGOs we partnered with in 2024:

- **United Kingdom**
 - **Single Homeless Project (SHP Charity)** – providing 200 Christmas meals to young homeless people in London.
 - **New Hope Charity** – supporting safe housing and winter essentials.
 - **Hummingbird Women's Project** – providing educational and counselling support
- **India:**
 - **Srujna, Mumbai** – enabling women from slums to gain vocational training and start small businesses.
 - **Aapne Aap Womens Association**
 - **Society of Education for the Challenged Child**
- **Kenya:**
 - **Charity Connect** – supporting iAfrica and
 - **Lions Club** – covering school fees, furnishing new housing for orphan girls, and improving conditions for street children.
 - **Transformers Mathare** giving vocational equipment and training to women from slums

KINDHEART
TRUSTEES' REPORT
FOR THE YEAR ENDED 31 DECEMBER 2024
(continued)

We also launched two new campaigns:

- “Sow and Sew to Survive” – vocational and entrepreneurial training for women in slum areas.
- “Hope to Smile” – educational support for orphan children and those with disabilities.

Across all projects, our focus continues to be on sustainable initiatives that empower women and children through education and self-sufficiency.

Fundraising Events :

Our events and fundraising efforts were both enjoyable and impactful:

- **April 2024 – Leighton House:** An exclusive guided experience at the newly renovated Leighton House, followed by a Turkish lunch. Funds raised: ~£9,000.
- **June 2024 – Hilton Rooftop Summer Party:** 90+ guests enjoyed live jazz, a DJ, and a celebrity stylist experience raised nearly £10,000
- **October 2024 – Frieze Art Fair:** An intimate art tour followed by an exclusive lunch at a pop-up restaurant raising nearly £2000
- **December 2024 – V&A Museum:** A cultural gathering with a celebratory lunch at the Rembrandt Hotel raising over £5000
- **For the first time since our charity began, we created a promotional, marketing-focused goody bag featuring items from the projects we support including pickles from Srujna in India and a handmade luggage tag from Transformer Mathare in Kenya alongside generously donated products from small businesses that share our mission of educating and empowering women.**

Fund Distribution

In 2024, £42,000 was donated across ongoing projects:

Kenya:

- Lions Club of Eldoret – school sponsorships, new sanitation facilities, and a children’s home kitchen and dormitory.
- Charity Connect – women’s empowerment via sewing schools and computer classes.
- iAfrika – support for street children.
- Beruham and Aubrey Children’s Homes – continuous renovation and upkeep to improve living conditions.

KINDHEART

TRUSTEES' REPORT

FOR THE YEAR ENDED 31 DECEMBER 2024

(continued)

India:

- Srujna – vocational training and entrepreneurship for women.
- AAWC – support for women vulnerable to trafficking.
- SEC – music lessons for children in wheelchairs

UK:

- New Hope supporting the homeless
- SHP Charity for Homeless Londoners
- Hummingbird, a charity aiding women and children fleeing war-torn regions

Looking Ahead :

We are especially proud of our food and essentials distribution programme in rural Kenya, which has benefitted thousands of children, families, and communities. Projects like these affirm our belief that education is the single most important driver of “A Brighter Tomorrow.”

With increasing interest from corporate sponsors and record-breaking event attendance, we are poised to grow even further in the coming years—ensuring that more women and children gain access to education, empowerment, and the chance to build independent, hopeful futures.

FINANCIAL REVIEW

Going concern

After making appropriate enquiries, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. For this reason, they continue to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the Accounting Policies.

Principal risks and uncertainties

The trustees consider that the main risks of governing the charity are in connection with the management of its cash assets which are reviewed formally by the trustees at each meeting.

KINDHEART
TRUSTEES' REPORT
FOR THE YEAR ENDED 31 DECEMBER 2024
(continued)

STRUCTURE, GOVERNANCE AND MANAGEMENT

Constitution

The charity was incorporated by Trust Deed on 26 March 2019 and commenced operating on 28 August 2019.

Method of appointment or election of trustees

The management of the charity is the responsibility of the trustees who are elected and co-opted under the terms of the Trust Deed.

Statement of Trustees' Responsibilities

The trustees are responsible for preparing the trustees' report and the financial statements in accordance with the United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and applicable law and regulations.

Organisational structure and decision making

The charity is managed by the trustees.

Statement of Trustees' Responsibilities

The trustees are responsible for preparing the trustees' report and the financial statements in accordance with the United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and applicable law and regulations.

The law applicable to charities requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the trustees are required to:

- Select suitable accounting policies and then apply them consistently;
- Observe the methods and principles in the Charities SORP;
- Make judgements and estimates that are reasonable and prudent;
- State whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

KINDHEART

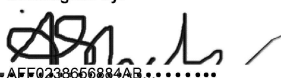
TRUSTEES' REPORT

FOR THE YEAR ENDED 31 DECEMBER 2024

(continued)

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the applicable Charities (Accounts and Reports) Regulations, and the provisions of the constitution. The trustees are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The annual report was approved by the trustees of the charity on 16 October 2025 and signed on its behalf by:

DocuSigned by:

.....AFF0238666884AB.....
ALKA SHAH
Trustee

16 October 2025

KINDHEART

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF KINDHEART

I report to the charity trustees on my examination of the accounts of the charity for the year ended 31 December 2024 which are set out on pages 9-15.

Respective responsibilities of trustees and examiner

As the charity's trustees you are responsible for the preparation of the accounts, you consider that an audit is not required for this year under Section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed. It is my responsibility to examine the accounts under section 145 of the 2011 Act, to follow the procedures laid down in the General Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act and to state whether particular matters have come to my attention.

Basis of independent examiner's statement

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:-

- 1. Accounting records were not kept in respect of Kindheart as required by section 130 of the Act; or**
- 2. The accounts do not accord with those records; or**
- 3. The accounts do not comply with the accounting requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.**
- 4. The accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).**

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed by:

..SATISH LAKHANI.....
MR SATISH LAKHANI BA(HONS) FCA

**Lake & Co
 Chartered Accountants
 25A Kenton Park Parade
 Kenton, Middx HA3 8DN**

16 October 2025

KINDHEART**STATEMENT OF RECEIPTS AND PAYMENTS**
FOR THE YEAR ENDED 31 DECEMBER 2024

	Notes	Unrestricted Funds £	Year Ended 31.12.24 £	9 Months to 31.12.23 £
RECEIPTS:				
Voluntary Receipts	2	15,141	15,141	17,232
Charitable Activities	2	28,074	28,074	32,741
Investment Income	2	0	0	0
		<hr/>	<hr/>	<hr/>
Total Receipts		43,215	43,215	49,973
		<hr/>	<hr/>	<hr/>
PAYMENTS:				
Cost of Charitable Activities	3	55,218	55,218	47,387
Other Payments	3	1,078	1,078	770
		<hr/>	<hr/>	<hr/>
Total Payments		56,296	56,296	48,157
		<hr/>	<hr/>	<hr/>
NET (OUTGOING)/INCOMING RESOURCES		(13,081)	(13,081)	1,816
		=====	=====	=====
Balances b/fwd		19,942	19,942	18,126
Balances c/fwd		6,861	6,861	19,942
		=====	=====	=====

The notes on pages 10-15 form part of these financial statements.

All operations are continuing operations and all funds are unrestricted.

KINDHEART

STATEMENT OF ASSETS & LIABILITIES
AS AT 31 DECEMBER 2024

	Notes	Total 31.12.24 £	Total 31.12.23 £
CURRENT ASSETS			
Cash at bank		6,131	19,780
Debtors	4	847	162
		<hr/>	<hr/>
TOTAL ASSETS		6,978	19,942
		<hr/>	<hr/>
LIABILITIES			
Accruals	5	117	0
		<hr/>	<hr/>
NET ASSETS		6,861	19,942
		<hr/>	<hr/>
Represented By:			
Unrestricted Funds	6	6,861	19,942
Restricted Funds		0	0
		<hr/>	<hr/>
		6,861	19,942
		<hr/>	<hr/>

TRUSTEES' RESPONSIBILITIES IN RELATION TO FINANCIAL STATEMENTS

Charity Law requires the trustees to prepare financial statements for each financial year which comply with the regulations set out in the Charities Act 2011. The trustees have elected to take advantage of the provisions that apply to small charities and have prepared a Receipts and Payments Accounts and Statement of Assets and Liabilities which are set out on pages 9-10.

Signed on behalf of the trustees by  Trustee

Print name: Alka Shah
Dated: 16 October 2025

KINDHEART

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2024

1. ACCOUNTING POLICIES

Basis of Accounting

The accounts have been prepared under the “Receipts and Payments” basis as prescribed by the Charity Commissioners and they meet the appropriate legal requirements.

Statement of compliance

The financial statements have been prepared in accordance with Accounting and Reporting by charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) – (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the charities Act 2011.

Basis of preparation

Kindheart meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

Income and endowments

Voluntary income including donations, gifts, legacies and grants that provide core funding or are of a general nature is recognised when the charity has entitlement to the income, it is probable that the income will be received, and the amount can be measured with sufficient reliability.

Donations and legacies

Donations and legacies are recognised on a receivable basis when receipt is probable, and the amount can be reliably measured.

Gift Aid

Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the receipt of the income tax.

KINDHEART

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2024

1. ACCOUNTING POLICIES (cont.)

Expenditure

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings, they have been allocated on a basis consistent with the use of resources.

Charitable activities

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Fund structure

Unrestricted income funds are general funds that are available for use at the trustees' discretion in furtherance of the objectives of the charity.

2. RECEIPTS

	Unrestricted Funds £	Year Ended 31.12.24 £	Period ended 31.12.23 £
Voluntary Receipts			
Donations	11,301	11,301	15,071
Gift Aid Tax recovered	3,840	3,840	2,161
	<hr/>	<hr/>	<hr/>
	15,141	15,141	17,232
	<hr/>	<hr/>	<hr/>

KINDHEART**NOTES TO THE FINANCIAL STATEMENTS**
FOR THE YEAR ENDED 31 DECEMBER 2024**2. RECEIPTS (cont.)**

	Unrestricted Funds £	Year Ended 31.12.24 £	Period Ended 31.12.23 £
Charitable Activities			
Ticket sales from functions	28,074	28,074	32,741
Merchandise sales	0	0	0
	<hr/>	<hr/>	<hr/>
	28,074	28,074	32,741
	<hr/>	<hr/>	<hr/>
Investment Income			
Bank interest	0	0	0
	<hr/>	<hr/>	<hr/>
	0	0	0
	<hr/>	<hr/>	<hr/>

3. PAYMENTS

	Unrestricted Funds £	Year Ended 31.12.24 £	Period Ended 31.12.23 £
Cost of Charitable Activities:			
Function Costs	13,082	13,082	22,331
Donations made	42,136	42,136	25,056
Ticket refunds	0	0	0
	<hr/>	<hr/>	<hr/>
	55,218	55,218	47,387
	<hr/>	<hr/>	<hr/>
Other Payments:			
Independent examiners fees	0	0	0
Website costs	818	818	770
Other expenses	260	260	0
	<hr/>	<hr/>	<hr/>
	1,078	1,078	770
	<hr/>	<hr/>	<hr/>

KINDHEART**NOTES TO THE FINANCIAL STATEMENTS**
FOR THE YEAR ENDED 31 DECEMBER 2024**4. DEBTORS**

	31.12.24	31.12.23
	£	£
Accrued income	847	162
	=====	=====

5. CREDITORS: amounts falling due within 1 year

	31.12.24	31.12.23
	£	£
Accruals	117	0
	=====	=====

6. FUNDS

	£
Balance as at 1.1.24	19,942
Incoming resources	43,215
Resources expended	<u>(56,296)</u>
Balance as at 31.12.24	<u>6,861</u>

7. RESTRICTED FUNDS

The charity has no restricted funds at present.

8. TRANSACTIONS WITH TRUSTEES

No payments were made to trustees or any persons connected with them during this financial period other than reimbursement for items directly relating to the work of the charity (31.12.23:£nil).

No other material transaction took place between the organisation and a trustee, or any person connected with them.

9. RISK ASSESSMENT

The trustees actively review the major risks which the charity faces on a regular basis and believe that maintaining the free reserves stated, combined with the annual review of the controls over key financial systems carried out on an annual basis will provide sufficient resources in the event of adverse conditions. The trustees have also examined other operational and business risks which they face and confirm that they have established systems to mitigate the significant risks.

KINDHEART

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2024

10. RESERVES POLICY

The trustees have considered the level of reserves they wish to retain, appropriate to the charity's needs. This is based on the charity's size and the level of financial commitments held. The trustees aim to ensure the charity will be able to continue to fulfil its charitable objectives even if there is a temporary shortfall in income or unexpected expenditure. The trustees will endeavour not to set aside funds unnecessarily.

11. PUBLIC BENEFIT

The Charity acknowledges its requirement to demonstrate clearly that it must have charitable purposes or "aims" that are for the public benefit. Details of how the Charity has achieved this are provided in the Trustees' Report. The trustees confirm that they have paid due regard to the Charity Commission guidance on public benefit before deciding what activities the charity should undertake.

12. CAPITAL EXPENDITURE COMMITMENTS

There were no capital commitments outstanding as at 31 December 2024 (31.12.23:£nil).