

KINDHEART

ANNUAL REPORT AND FINANCIAL STATEMENTS

PERIOD ENDED 31 DECEMBER 2023

CHARITY REGISTRATION NO: 1185075

KINDHEART

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LEGAL & ADMINISTRATIVE INFORMATION

CHARITY REGISTRATION NO:	1185075
CHARITY REGISTRATION DATE:	28 August 2019
START OF FINANCIAL PERIOD:	1 April 2023
END OF FINANCIAL PERIOD:	31 December 2023
TRUSTEES AT 31 MARCH 2023:	Alka Shah - Chair Rajni Ganatra – Accounting Consultant Rekha Savjani – Legal Counsel Kalpana Shah – Marketing/Public Relations Amrapali Mehta – Art Consultant
LEGAL STATUS:	Charitable Organisation
GOVERNING INSTRUMENT:	Trust Deed dated 26.3.19
OBJECTS:	
The prevention or relief or poverty anywhere in the world by providing grants, items or services to individuals who are in need, in particular but not exclusively women and children, and/or by making grants to charities or other non-governmental organisations working to prevent or relieve poverty.	
REGISTERED ADDRESS:	5 Park Close Rickmansworth Herts WD3 1QH Email: info@kindheartcharity.com Web: www.kindheartcharity.com
PRIMARY BANKERS:	Barclays Bank plc 355 Station Road Harrow, Middx HA1 2AN
INDEPENDENT EXAMINER:	Mr Satish Lakhani BA(Hons)FCA Lake & Co Chartered Accountants 25A Kenton Park Parade Kenton, Middx HA3 8DN

KINDHEART

TRUSTEES' REPORT

FOR THE PERIOD ENDED 31 DECEMBER 2023

The trustees present the annual report together with the financial statements of the charity for the period ended 31 December 2023.

OBJECTIVES AND ACTIVITIES

Policies and objectives

The prevention or relief of poverty anywhere in the world by providing grants, items or services to individuals who are in need, in particular but not exclusively women and children, and/or by making grants to charities or other non-governmental organisations working to prevent or relieve poverty.

In setting objectives and planning for activities, the trustees have given due consideration to general guidance published by the charity commission relating to public benefit and in particular to its supplementary public benefit guidance.

ACHIEVEMENTS AND PERFORMANCE

Review of activities

Achievements for Period Ended 31 December 2023

Our key objective is to collaborate and partner with UK's leading Art & History institutions including Museums, Art Galleries with a view to organize events so that we may raise funds for charity.

KindheART is a registered charity and regulated by the Charities Commission and everything we do is accounted for and reported on.

We continue to only work with individuals and local non-profit organisations with whom we have a history and who are known personally to us.

We only hold events at well-known institutions therefore ensuring minimal risk.

We mainly work with NGOs and Registered Charities in Kenya, India and UK.

We are vetting the charities and NGOs personally with visits by our Trustees to India and Kenya at their own cost and to the UK charities more regularly.

We continue to fine tune our mailing database, and it has enabled us to communicate more efficiently with our supporters.

We continue to focus on charity initiatives that are sustainable, and which empower women to educate themselves and become self-sufficient and which help children with disabilities to lead more fulfilling lives and reach their full potential.

We obtain regular reports from the charities we support to ensure transparency regarding the use of funds.

We have used our personal relationships to further the work we are doing to arrange these unique and lowest cost events to raise the highest amounts for charity All trustees are continuing to work voluntarily and always paying all costs incurred from personal budgets not out of the charity budget.

We've been concentrating on communicating with supporters about our work and our events using social media and have tried to produce pictorial reports to better engage with a larger audience.

We now have a database of over 700 people and our social media presence has grown.

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TRUSTEES' REPORT
FOR THE PERIOD ENDED 31 DECEMBER 2023
(continued)

Fundraising Activities

We had two large and extremely unique events this past year.

Six Yards of Grace in June and *La Fete du Mode* in October. Both these events were a lot of work on the part of all the trustees which usually include negotiating the best deals, decorating the venues with the lowest of budgets, finding entertainers who will work with us on a pro-bono basis, usually charging nothing or just transport costs etc.

Six Yards of Grace

We partnered with the Design Museum in Kensington to deliver an ethnic Sari event with a guided tour, private access to an incredible Sari Exhibition (the first time in London), curated talks, sari workshops and lunch at the nearby long-standing and highly reputed restaurant called Bombay Brasserie.

We reached out to local and International Experts to provide educational and in-depth insights into the Sari Garment, with Seema Anand, a professional storyteller as well as a workshop showing the different ways to wear a Sari.

Attendees walked the ramp with a fun catwalk!

We also arranged transport to and from the event for those not wanting to travel by public transport. This event was one of our most successful fundraisers with over 135 women attending and we raised just under £13,000 from donations and raffle ticket sales.

La Fete Du Mode

In October 2023, once again we delivered yet another successful event around the highly sought after and totally sold-out Chanel exhibition at the V& A Museum in Kensington. We had been quite proactive and bought 150 tickets when the exhibition opened and were therefore able to deliver almost a coup with most ladies wanting to see the sold-out exhibition. We had curated talks by Oriole Cullen who was the leading expert on this exhibition having successfully curated it for a run through other European cities culminating in London.

We held a French style event, after everyone had viewed the exhibition at the nearby Restaurant Ours, a high-end restaurant which is normally used for post film premiere parties and corporate events. A three-course lunch was followed by talks by Chanel curator Oriole Cullen, as well as a 30-minute fashion show by the celebrity dress designer Raishma Couture who works with some leading influencers and models.

Celebrity DeeJay DJ Raj provide some excellent music to really set the scene for a chic fashionable event which was attended by 155 women raising £13,285 through donations and raffle tickets.

The Charities we support

Our work in the past year has included supporting several amazing charities and NGOs in India, Africa and UK.

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TRUSTEES' REPORT

FOR THE PERIOD ENDED 31 DECEMBER 2023

(continued)

We supported *Apne Aap* in India which looks after and educates Orphan girls, *Sapling Foundation* in Kenya whose work with children with disabilities and challenges is to be admired. We continued our work with orphan childrens homes through both *Lions Club of Eldoret* and *Charity Connect* helping support *Beruham Orphans Home*, *iAfrika* and *Aubrey Childrens Home* in Kenya through their charitable initiatives. We have been working with *Mission Employable* and *New Hope* in UK whose work with young adults is highly inspiring and commendable.

Where the Funds were distributed

KindheART has been active in supporting charitable initiatives by NGOs and charities in the following countries:

- Mumbai, India
- in the outskirts of Nairobi and Eldoret, Kenya
- in Hertfordshire, UK

a) The Projects we support

We continued to support our regular charities including:

- Lions Club of Eldoret Kenya where we continued to fund orphan school sponsorships at Beruham Childrens Home through Lions Club Charter and we have helped to provide funding for new sanitation facilities to include new toilets and wash basin stand, a new kitchen and new dormitory for the boys who were previously living in ghetto-like spaces. We also provided funds to renovate the doors of the old toilets to allow full privacy and safety. We are extremely proud of this project in particular as it has benefited the street and orphan children with permanent shelter rather than a makeshift housing. The new kitchen and toilet facilities brought so much joy to all the children.
- iAfrika Kenya, where we are working with them to support rehabilitation of street children to provide support within a safe environment. This year we helped to provide them with new desks and new shoes and bags for the children who live here.
- Mission Employable, UK where we are providing various equipment for the Learning programme which the charity runs for young adults with learning challenges and disabilities/impairment.
- Sapling Foundation in Mombasa Kenya where we provided learning through music and other vocational exercises working with them to improve the lives of the children with challenges and provide them with the right skills to improve their lives
- Apne Aap NGO in Mumbai, India where we are working with them to support women who have been trafficked into the sex trade and their children and give them food, sanitary towels, art skills, access to sports, housing and livelihood support as well as vocational training to help them become independent and arm them with skills to start a new life
- New Hope Charity in Hertfordshire, UK where we are working with those who are homeless to support them with coaching and counselling for those battling drug addiction and provide accommodation and support for those who live on the streets.

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TRUSTEES' REPORT

FOR THE PERIOD ENDED 31 DECEMBER 2023

(continued)

b) New Projects

We continue to develop relationships and collaborate with new charities and NGOs that match our vision to change the lives of women and children.

We made several visits to new charities and will be looking to support Srujna and SEC charities in India as well Jesus Lives Ministries School and Aubrey Children's home in Kenya.

We are now beginning to get corporates and other charities interested in sponsoring our initiatives and we are breaking records in the numbers attending our events.

We are looking forward to the new year and to continue to empower women and children from vulnerable backgrounds and low-income communities to educate themselves and become self-sufficient. We are proud to work with charities that provide the necessary skills, support and secure space for orphan children and those with challenges to develop and grow through practical skills and training.

For us, education is a single most important driver of 'A Brighter Tomorrow' and we want to try to ensure all children and women can become independent and self-sufficient and progress in life.

We look forward to our supporters having confidence in us and donating more towards our projects and raising more funds for smaller charities over the coming years.

FINANCIAL REVIEW

Going concern

After making appropriate enquiries, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. For this reason, they continue to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the Accounting Policies.

Principal risks and uncertainties

The trustees consider that the main risks of governing the charity are in connection with the management of its cash assets which are reviewed formally by the trustees at each meeting.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Constitution

The charity was incorporated by Trust Deed on 26 March 2019 and commenced operating on 28 August 2019.

Method of appointment or election of trustees

The management of the charity is the responsibility of the trustees who are elected and co-opted under the terms of the Trust Deed.

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TRUSTEES' REPORT
FOR THE PERIOD ENDED 31 DECEMBER 2023
(continued)

Organisational structure and decision making

The charity is managed by the trustees.

Statement of Trustees' Responsibilities

The trustees are responsible for preparing the trustees' report and the financial statements in accordance with the United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and applicable law and regulations.

The law applicable to charities requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the trustees are required to:

- Select suitable accounting policies and then apply them consistently;
- Observe the methods and principles in the Charities SORP;
- Make judgements and estimates that are reasonable and prudent;
- State whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the applicable Charities (Accounts and Reports) Regulations, and the provisions of the constitution. The trustees are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The annual report was approved by the trustees of the charity on 8 August 2024 and signed on its behalf by:

.....
ALKA SHAH
Trustee

30 September 2024

KINDHEART

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF KINDHEART

I report to the charity trustees on my examination of the accounts of the charity for the period ended 31 December 2023 which are set out on pages 8-14.

Respective responsibilities of trustees and examiner

As the charity's trustees you are responsible for the preparation of the accounts, you consider that an audit is not required for this year under Section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed. It is my responsibility to examine the accounts under section 145 of the 2011 Act, to follow the procedures laid down in the General Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act and to state whether particular matters have come to my attention.

Basis of independent examiner's statement

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:-

1. Accounting records were not kept in respect of Kindheart as required by section 130 of the Act; or
2. The accounts do not accord with those records; or
3. The accounts do not comply with the accounting requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.
4. The accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

.....
MR SATISH LAKHANI BA(HONS) FCA

Lake & Co
Chartered Accountants
25A Kenton Park Parade
Kenton, Middx HA3 8DN

30 September 2024

KINDHEART

STATEMENT OF RECEIPTS AND PAYMENTS
FOR THE PERIOD ENDED 31 DECEMBER 2023

	Notes	Unrestricted Funds £	Total 31.12.23 £	Total 31.3.23 £
RECEIPTS:				
Voluntary Receipts	2	17,232	17,232	30,867
Charitable Activities	2	32,741	32,741	15,372
Investment Income	2	0	0	0
		<hr/>	<hr/>	<hr/>
Total Receipts		49,973	49,973	46,239
		<hr/>	<hr/>	<hr/>
PAYMENTS:				
Cost of Charitable Activities	3	47,387	47,387	50,698
Other Payments	3	770	770	389
		<hr/>	<hr/>	<hr/>
Total Payments		48,157	48,157	51,087
		<hr/>	<hr/>	<hr/>
NET (OUTGOING)/INCOMING RESOURCES		1,816 =====	1,816 =====	(4,848) =====
Balances b/fwd		18,126	18,126	22,974
Balances c/fwd		19,942 =====	19,942 =====	18,126 =====

The notes on pages 9-14 form part of these financial statements.

All operations are continuing operations.

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STATEMENT OF ASSETS & LIABILITIES
AS AT 31 DECEMBER 2023

	Notes	Total 31.12.23 £	Total 31.3.23 £
CURRENT ASSETS			
Cash at bank		19,780	26,103
Debtors	4	162	1,956
		<hr/>	<hr/>
TOTAL ASSETS		19,942	28,059
		<hr/>	<hr/>
LIABILITIES			
Accruals	5	0	9,933
		<hr/>	<hr/>
NET ASSETS		19,942	18,126
		<hr/>	<hr/>
Represented By:			
Unrestricted Funds	6	19,942	18,126
Restricted Funds		0	0
		<hr/>	<hr/>
		19,942	18,126
		<hr/>	<hr/>

TRUSTEES' RESPONSIBILITIES IN RELATION TO FINANCIAL STATEMENTS

Charity Law requires the trustees to prepare financial statements for each financial year which comply with the regulations set out in the Charities Act 2011. The trustees have elected to take advantage of the provisions that apply to small charities and have prepared a Receipts and Payments Accounts and Statement of Assets and Liabilities which are set out on pages 8-9.

Signed on behalf of the trustees by Trustee

Print name: Alka Shah
Dated: 30 September 2024

KINDHEART

NOTES TO THE FINANCIAL STATEMENTS **FOR THE PERIOD ENDED 31 DECEMBER 2023**

1. ACCOUNTING POLICIES

Basis of Accounting

The accounts have been prepared under the “Receipts and Payments” basis as prescribed by the Charity Commissioners and they meet the appropriate legal requirements.

Statement of compliance

The financial statements have been prepared in accordance with Accounting and Reporting by charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) – (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the charities Act 2011.

Basis of preparation

Kindheart meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

Income and endowments

Voluntary income including donations, gifts, legacies and grants that provide core funding or are of a general nature is recognised when the charity has entitlement to the income, it is probable that the income will be received, and the amount can be measured with sufficient reliability.

Donations and legacies

Donations and legacies are recognised on a receivable basis when receipt is probable, and the amount can be reliably measured.

Gift Aid

Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the receipt of the income tax.

KINDHEART

NOTES TO THE FINANCIAL STATEMENTS FOR THE PERIOD ENDED 31 DECEMBER 2023

1. ACCOUNTING POLICIES (cont.)

Expenditure

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings, they have been allocated on a basis consistent with the use of resources.

Charitable activities

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Fund structure

Unrestricted income funds are general funds that are available for use at the trustees' discretion in furtherance of the objectives of the charity.

2. RECEIPTS

	Unrestricted Funds £	Total 31.12.23 £	Total 31.3.23 £
Voluntary Receipts			
Donations	15,071	15,071	27,873
Gift Aid Tax recovered	2,161	2,161	2,994
	<hr/>	<hr/>	<hr/>
	17,232	17,232	30,867
	<hr/>	<hr/>	<hr/>

KINDHEART

NOTES TO THE FINANCIAL STATEMENTS
FOR THE PERIOD ENDED 31 DECEMBER 2023

2. RECEIPTS (cont.)

	Unrestricted Funds £	Total 31.12.23 £	Total 31.3.23 £
Charitable Activities			
Ticket sales from functions	32,741	32,741	15,372
Merchandise sales	0	0	0
	<hr/>	<hr/>	<hr/>
	32,741	32,741	15,372
	<hr/>	<hr/>	<hr/>
Investment Income			
Bank interest	0	0	0
	<hr/>	<hr/>	<hr/>
	0	0	0
	<hr/>	<hr/>	<hr/>

3. PAYMENTS

	Unrestricted Funds £	Total 31.12.23 £	Total 31.3.23 £
Cost of Charitable Activities:			
Function Costs	22,331	22,331	13,120
Donations made	25,056	25,056	37,578
Ticket refunds	0	0	0
	<hr/>	<hr/>	<hr/>
	47,387	47,387	50,698
	<hr/>	<hr/>	<hr/>
Other Payments:			
Independent examiners fees	0	0	0
Website costs	770	770	389
Insurance	0	0	0
	<hr/>	<hr/>	<hr/>
	770	770	389
	<hr/>	<hr/>	<hr/>

KINDHEART

NOTES TO THE FINANCIAL STATEMENTS
FOR THE PERIOD ENDED 31 DECEMBER 2023

4. DEBTORS

	31.12.23	31.3.23
	£	£
Accrued income	162	1,956
	=====	=====

5. CREDITORS: amounts falling due within 1 year

	31.12.23	31.3.23
	£	£
Accruals	0	9,933
	=====	=====

6. FUNDS

	£
Balance as at 1.4.23	18,126
Incoming resources	49,973
Resources expended	<u>(48,157)</u>
Balance as at 31.12.23	<u>19,942</u>

7. RESTRICTED FUNDS

The charity has no restricted funds at present.

8. TRANSACTIONS WITH TRUSTEES

No payments were made to trustees or any persons connected with them during this financial period other than reimbursement for items directly relating to the work of the charity (31.3.23:£nil).

No other material transaction took place between the organisation and a trustee, or any person connected with them.

9. RISK ASSESSMENT

The trustees actively review the major risks which the charity faces on a regular basis and believe that maintaining the free reserves stated, combined with the annual review of the controls over key financial systems carried out on an annual basis will provide sufficient resources in the event of adverse conditions. The trustees have also examined other operational and business risks which they face and confirm that they have established systems to mitigate the significant risks.

KINDHEART

NOTES TO THE FINANCIAL STATEMENTS **FOR THE PERIOD ENDED 31 DECEMBER 2023**

10. RESERVES POLICY

The trustees have considered the level of reserves they wish to retain, appropriate to the charity's needs. This is based on the charity's size and the level of financial commitments held. The trustees aim to ensure the charity will be able to continue to fulfil its charitable objectives even if there is a temporary shortfall in income or unexpected expenditure. The trustees will endeavour not to set aside funds unnecessarily.

11. PUBLIC BENEFIT

The Charity acknowledges its requirement to demonstrate clearly that it must have charitable purposes or "aims" that are for the public benefit. Details of how the Charity has achieved this are provided in the Trustees' Report. The trustees confirm that they have paid due regard to the Charity Commission guidance on public benefit before deciding what activities the charity should undertake.

12. CAPITAL EXPENDITURE COMMITMENTS

There were no capital commitments outstanding as at 31 December 2023 (31.3.23:£nil).