

KINDHEART

ANNUAL REPORT AND FINANCIAL STATEMENTS

YEAR ENDED 31 MARCH 2023

CHARITY REGISTRATION NO: 1185075

KINDHEART

CONTENTS:

LEGAL & ADMINISTRATIVE INFORMATION	1
TRUSTEES' REPORT	2-6
INDEPENDENT EXAMINER'S REPORT	7
STATEMENT OF FINANCIAL ACTIVITIES	8
BALANCE SHEET	9
NOTES TO THE FINANCIAL STATEMENTS	10-14

KINDHEART

LEGAL & ADMINISTRATIVE INFORMATION

CHARITY REGISTRATION NO:	1185075
CHARITY REGISTRATION DATE:	28 August 2019
START OF FINANCIAL PERIOD:	1 April 2022
END OF FINANCIAL PERIOD:	31 March 2023
TRUSTEES AT 31 MARCH 2023:	Alka Shah - Chair Rajni Ganatra – Accounting Consultant Rekha Savjani – Legal Counsel Kalpana Shah – Marketing/Public Relations Amrapali Mehta – Art Consultant
LEGAL STATUS:	Charitable Organisation
GOVERNING INSTRUMENT:	Trust Deed dated 26.3.19
OBJECTS:	<p>The prevention or relief or poverty anywhere in the world by providing grants, items or services to individuals who are in need, in particular but not exclusively women and children, and/or by making grants to charities or other non-governmental organisations working to prevent or relieve poverty.</p>
REGISTERED ADDRESS:	5 Park Close Rickmansworth Herts WD3 1QH Email: info@kindheartcharity.com Web: www.kindheartcharity.com
PRIMARY BANKERS:	Barclays Bank plc 355 Station Road Harrow, Middx HA1 2AN
INDEPENDENT EXAMINER:	Mr Satish Lakhani BA(Hons)FCA Lake & Co Chartered Accountants 25A Kenton Park Parade Kenton, Middx HA3 8DN

KINDHEART

TRUSTEES' REPORT

FOR THE YEAR ENDED 31 MARCH 2023

The trustees present the annual report together with the financial statements of the charity for the year ended 31 March 2023.

OBJECTIVES AND ACTIVITIES

Policies and objectives

The prevention or relief of poverty anywhere in the world by providing grants, items or services to individuals who are in need, in particular but not exclusively women and children, and/or by making grants to charities or other non-governmental organisations working to prevent or relieve poverty.

In setting objectives and planning for activities, the trustees have given due consideration to general guidance published by the charity commission relating to public benefit and in particular to its supplementary public benefit guidance.

ACHIEVEMENTS AND PERFORMANCE

Review of activities

Achievements for Year Ended March 2023

Our key objective is to collaborate and partner with UK's leading Art & History institutions including Museums, Art Galleries with a view to organize events so that we may raise funds for charity.

KindheART is a registered charity and regulated by the Charities Commission and everything we do is accounted for and reported.

We continue to only work with individuals and local non-profit organizations with whom we have a history and who are known personally to us.

We only hold events at well-known institutions therefore ensuring minimal risk.

We mainly work with NGOs and Registered Charities in Kenya, India and UK. We continue to fine tune our mailing database and it has enabled us to communicate more efficiently with our supporters.

We continue to focus on charity initiatives that are sustainable, and which empower women and children to educate themselves and become self-sufficient.

We obtain regular reports from the charities we support to ensure transparency regarding the use of funds.

We had several interesting events this past year.

We partnered with the newly opened Courtauld Gallery as well as the Henry Moore Institute to host private and exclusive events where they gave us discounted packages with a guided tour and private access.

For the first time, we reached out to the organisers of Freize Annual Fair and Masterpiece Bi-annual Art Fair for private access for our supporters.

We also arranged a session with local and International Art Experts to provide educational and in-depth insights into the process of collecting Art as an Investment.

We held our first fashion show at the historic Beaux Arts Mansion House where works by Renoir and Picasso grace the walls.

Our work in the past year has included supporting two amazing charities and NGOs in India including Srujna and Aapne Aap both of whom focus on helping Women forced into prostitution to learn different skills so they can lift themselves from this flesh trade.

Numbers at our events have grown with our Valentines Event having 120 attendees including men which is unusual for our events which cater mainly to women and are held during the daytime.

KINDHEART
TRUSTEES' REPORT
FOR THE YEAR ENDED 31 MARCH 2023
(continued)

We continue to fine tune our mailing database and it has enabled us to communicate more efficiently with our supporters.

We continue to focus on charity initiatives that are sustainable, and which empower women and children to educate themselves and become self-sufficient.

For us, education is a single most important driver of 'A Brighter Tomorrow' and we want to try to ensure all children and women can become independent and self-sufficient and progress in life.

Initiatives and Events Held to Raise Funds

On the events and marketing side, we held four well attended and successful events and partnered with a local women's charity:

In March 2022, we held an extremely successful event at the Courtauld Gallery in London which had just opened after a huge renovation. The directors of Courtauld worked with us to ensure the best possible event and we had lunch afterwards at the newly opened Dipna Anand restaurant. This was a highly enjoyable event for all attendees, and we raised funds of £6,622.31 through ticket sales and donations which helped us to continue to sponsor education for children including Sakhi Education for Girls to homeschool them and produce girl leaders.

In July 2022 we collaborated with Masterpiece Art Fair and their champagne lounge to host a fantastic tour of Antique galleries where 45 attendees in groups of 15 got a private tour and interaction up close and personal to touch and learn about artefacts worth millions followed by a champagne reception as well as lunch in at a Scotts Pop up which was truly appreciated by all .

In October 2022, we collaborated with Freize Art Fair London to do a tour for an intimate Art group and educational session followed by an exclusive lunch at Jikoni Pop Up restaurant run by a MasterChef winner, Balvinder Bhogal who was present to intermingle with our guests.

In November, we met with Sangam Women's Association in UK to discuss collaboration on fundraising for a children's home in Kenya and funding some of their initiatives. Sangam UK funded School Bags and Shoes for 33 children, Food for 50 families and funded a Sanitation Block including new toilets and washing facilities at Aubrey Children's Home.

We also went to the launch of Mission Employables New Café which employs young adults with learning disabilities. We will continue to help this charity as we believe children and young adults with challenges must have access to the same vocational training opportunities as normal children and young adults.

Initiatives and Events Held to Raise Funds continued

In February 2023 we held our first Valentines Event at the Moor Mark Mansion & Golf Club with 120 attendees. We collaborated with a local fashion designer called Neetikas Couture to hold our first fashion show with several influencers as well as prominent members of the community present including Lord and Lady Rami Ranger as well as our local MP Gagan Mohindra as chief guests. We also had media presence and Sony Television live cast our event on TV dedicating 35 minutes to our event and the fundraiser attracted lots of attention.

KINDHEART
TRUSTEES' REPORT
FOR THE YEAR ENDED 31 MARCH 2023
(continued)

We raised a total of £25,000 through donations and an auction at this Valentines event. We had some incredible auction items donated by Artists, travel agents, restaurants and wine merchants which contributed towards the success of our fundraiser.

Where the Funds were distributed

KindheART has been active in supporting charitable initiatives by NGOs and charities in the following countries:

- Mumbai, India
- in the outskirts of Nairobi and Eldoret, Kenya
- in Hertfordshire, UK

a) Ongoing Projects

We continued to support our regular charities including:

- Sakhi Education for Girls,
- Lions Club of Eldoret Kenya where we are funding school sponsorships, a new sanitation facilities, new kitchen and dormitory in a children's home
- Charity Connect through whom we are funding women's empowerment initiatives including a sewing school and computer classes
- iAfrika Kenya, where we kitted out children with new desks and new shoes and bags
- Gawa Kenya, where we continued our food banks
- Action for Children UK where we gave funds for Ever Child is a Star campaign
- Mission Employable, UK where we are working with children with challenges and donated ipads

b) New Projects

We are also supporting new charities in India including Srujna and Aapne Aap (AAWC) and Beruham Children's Home in Kenya and Aubrey Children's home outside Nairobi Kenya

The Projects

We worked hard to ensure we had enough funds to support several activities including:

A borehole in rural part of Kenya which brought clean fresh water to several schools as well as several villages. We are extremely proud of this project in particular as it has benefitted thousands of children, families and communities.

New Dormitories at the Beruham Childrens Home so that the boys can have a permanent shelter rather than a makeshift housing. New Kitchen and Shower facilities for the children's home which brought so much joy to all the children.

Vocational Training in crafts and arts for the ladies from the brothels which brought many a tear for their families as the women could break free from prostitution and earn money in different ways.

We look to actively continue to fund initiatives which empower women and children.

We are now beginning to get corporates and other charities interested in sponsoring our initiatives and we are breaking records in the numbers attending our events. We look forward to growing and raising more funds for smaller charities for the next few years.

KINDHEART
TRUSTEES' REPORT
FOR THE YEAR ENDED 31 MARCH 2023
(continued)

FINANCIAL REVIEW

Going concern

After making appropriate enquiries, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. For this reason, they continue to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the Accounting Policies.

Principal risks and uncertainties

The trustees consider that the main risks of governing the charity are in connection with the management of its cash assets which are reviewed formally by the trustees at each meeting.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Constitution

The charity was incorporated by Trust Deed on 26 March 2019 and commenced operating on 28 August 2019.

Method of appointment or election of trustees

The management of the charity is the responsibility of the trustees who are elected and co-opted under the terms of the Trust Deed.

Organisational structure and decision making

The charity is managed by the trustees.

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KINDHEART
TRUSTEES' REPORT (cont.)
FOR THE YEAR ENDED 31 MARCH 2023
(continued)

Method of appointment or election of trustees

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Organisational structure and decision making

The charity is managed by the trustees.

Statement of Trustees' Responsibilities

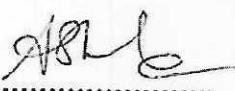
The trustees are responsible for preparing the trustees' report and the financial statements in accordance with the United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and applicable law and regulations.

The law applicable to charities requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the trustees are required to:

- Select suitable accounting policies and then apply them consistently;
- Observe the methods and principles in the Charities SORP;
- Make judgements and estimates that are reasonable and prudent;
- State whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the applicable Charities (Accounts and Reports) Regulations, and the provisions of the constitution. The trustees are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The annual report was approved by the trustees of the charity on 10 December 2023 and signed on its behalf by:


.....
ALKA SHAH
Trustee

15 December 2023

KINDHEART

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF KINDHEART

I report to the charity trustees on my examination of the accounts of the charity for the year ended 31 March 2023 which are set out on pages 8-14.

Respective responsibilities of trustees and examiner

As the charity's trustees you are responsible for the preparation of the accounts, you consider that an audit is not required for this year under Section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed. It is my responsibility to examine the accounts under section 145 of the 2011 Act, to follow the procedures laid down in the General Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act and to state whether particular matters have come to my attention.

Basis of independent examiner's statement

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:-

1. Accounting records were not kept in respect of Kindheart as required by section 130 of the Act; or
2. The accounts do not accord with those records; or
3. The accounts do not comply with the accounting requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.
4. The accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

.....
MR SATISH LAKHANI BA(HONS) FCA

Lake & Co
Chartered Accountants
25A Kenton Park Parade
Kenton, Middx HA3 8DN

15 December 2023

KINDHEART

STATEMENT OF RECEIPTS AND PAYMENTS
FOR THE YEAR ENDED 31 MARCH 2023

	Notes	Unrestricted Funds £	Total 31.3.23 £	Total 31.3.22 £
RECEIPTS:				
Voluntary Receipts	2	30,867	30,867	16,401
Charitable Activities	2	15,372	15,372	16,995
Investment Income	2	0	0	0
		<hr/>	<hr/>	<hr/>
Total Receipts		46,239	46,239	33,396
		<hr/>	<hr/>	<hr/>
PAYMENTS:				
Cost of Charitable Activities	3	50,698	50,698	24,074
Other Payments	3	389	389	743
		<hr/>	<hr/>	<hr/>
Total Payments		51,087	51,087	24,817
		<hr/>	<hr/>	<hr/>
NET (OUTGOING)/INCOMING RESOURCES		(4,848)	(4,848)	8,579
		<hr/>	<hr/>	<hr/>
Balances b/fwd		22,974	22,974	14,395
Balances c/fwd		18,126	18,126	22,974
		<hr/>	<hr/>	<hr/>

The notes on pages 9-14 form part of these financial statements.

All operations are continuing operations.

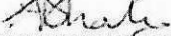
KINDHEART

STATEMENT OF ASSETS & LIABILITIES
AS AT 31 MARCH 2023

	Notes	Total 31.3.23 £	Total 31.3.22 £
CURRENT ASSETS			
Cash at bank		26,103	24,032
Debtors	4	1,956	0
TOTAL ASSETS		28,059	24,032
LIABILITIES			
Accruals	5	9,933	1,058
NET ASSETS		18,126	22,974
Represented By:			
Unrestricted Funds	6	18,126	22,974
Restricted Funds		0	0
		18,126	22,974

TRUSTEES' RESPONSIBILITIES IN RELATION TO FINANCIAL STATEMENTS

Charity Law requires the trustees to prepare financial statements for each financial year which comply with the regulations set out in the Charities Act 2011. The trustees have elected to take advantage of the provisions that apply to small charities and have prepared a Receipts and Payments Accounts and Statement of Assets and Liabilities which are set out on pages 8-9.

Signed on behalf of the trustees by  Trustee

Print name: Alka Shah
Dated: 15 December 2023

KINDHEART

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2023

1. ACCOUNTING POLICIES

Basis of Accounting

The accounts have been prepared under the “Receipts and Payments” basis as prescribed by the Charity Commissioners and they meet the appropriate legal requirements.

Statement of compliance

The financial statements have been prepared in accordance with Accounting and Reporting by charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) – (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the charities Act 2011.

Basis of preparation

Kindheart meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

Income and endowments

Voluntary income including donations, gifts, legacies and grants that provide core funding or are of a general nature is recognised when the charity has entitlement to the income, it is probable that the income will be received, and the amount can be measured with sufficient reliability.

Donations and legacies

Donations and legacies are recognised on a receivable basis when receipt is probable, and the amount can be reliably measured.

Gift Aid

Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the receipt of the income tax.

KINDHEART

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023

1. ACCOUNTING POLICIES (cont.)

Expenditure

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings, they have been allocated on a basis consistent with the use of resources.

Charitable activities

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Fund structure

Unrestricted income funds are general funds that are available for use at the trustees' discretion in furtherance of the objectives of the charity.

2. RECEIPTS

	Unrestricted Funds £	Total 31.3.23 £	Total 31.3.22 £
Voluntary Receipts			
Donations	27,873	27,873	15,463
Gift Aid Tax recovered	2,994	2,994	938
	<hr/>	<hr/>	<hr/>
	30,867	30,867	16,401
	<hr/>	<hr/>	<hr/>

KINDHEART

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023

2. RECEIPTS (cont.)

	Unrestricted Funds £	Total 31.3.23 £	Total 31.3.22 £
Charitable Activities			
Ticket sales from functions	15,372	15,372	16,975
Merchandise sales	0	0	20
	<hr/>	<hr/>	<hr/>
	15,372	15,372	16,995
	<hr/>	<hr/>	<hr/>
Investment Income			
Bank interest	0	0	0
	<hr/>	<hr/>	<hr/>
	0	0	0
	<hr/>	<hr/>	<hr/>

3. PAYMENTS

	Unrestricted Funds £	Total 31.3.23 £	Total 31.3.22 £
Cost of Charitable Activities:			
Function Costs	13,120	13,120	8,106
Donations made	37,578	37,578	15,968
Ticket refunds	0	0	0
	<hr/>	<hr/>	<hr/>
	50,698	50,698	24,074
	<hr/>	<hr/>	<hr/>
Other Payments:			
Independent examiners fees	0	0	0
Website costs	389	389	743
Insurance	0	0	0
	<hr/>	<hr/>	<hr/>
	389	389	743
	<hr/>	<hr/>	<hr/>

KINDHEART

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023

4. DEBTORS

	2023	2022
	£	£
Accrued income	1,956	0
	<u>1,956</u>	<u>0</u>

5. CREDITORS: amounts falling due within 1 year

	2023	2022
	£	£
Accruals	9,933	1,058
	<u>9,933</u>	<u>1,058</u>

6. FUNDS

	£
Balance as at 1.4.22	22,974
Incoming resources	46,239
Resources expended	<u>51,087</u>
Balance as at 31.3.23	<u>18,126</u>

7. RESTRICTED FUNDS

The charity has no restricted funds at present.

8. TRANSACTIONS WITH TRUSTEES

No payments were made to trustees or any persons connected with them during this financial period other than reimbursement for items directly relating to the work of the charity (2022:£nil).

No other material transaction took place between the organisation and a trustee, or any person connected with them.

9. RISK ASSESSMENT

The trustees actively review the major risks which the charity faces on a regular basis and believe that maintaining the free reserves stated, combined with the annual review of the controls over key financial systems carried out on an annual basis will provide sufficient resources in the event of adverse conditions. The trustees have also examined other operational and business risks which they face and confirm that they have established systems to mitigate the significant risks.

KINDHEART

NOTES TO THE FINANCIAL STATEMENTS **FOR THE YEAR ENDED 31 MARCH 2023**

10. RESERVES POLICY

The trustees have considered the level of reserves they wish to retain, appropriate to the charity's needs. This is based on the charity's size and the level of financial commitments held. The trustees aim to ensure the charity will be able to continue to fulfil its charitable objectives even if there is a temporary shortfall in income or unexpected expenditure. The trustees will endeavour not to set aside funds unnecessarily.

11. PUBLIC BENEFIT

The Charity acknowledges its requirement to demonstrate clearly that it must have charitable purposes or "aims" that are for the public benefit. Details of how the Charity has achieved this are provided in the Trustees' Report. The trustees confirm that they have paid due regard to the Charity Commission guidance on public benefit before deciding what activities the charity should undertake.

12. CAPITAL EXPENDITURE COMMITMENTS

There were no capital commitments outstanding as at 31 March 2023 (2022:£nil).