

KINDHEART

ANNUAL REPORT AND FINANCIAL STATEMENTS

YEAR ENDED 31 MARCH 2022

CHARITY REGISTRATION NO: 1185075

KINDHEART

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LEGAL & ADMINISTRATIVE INFORMATION

CHARITY REGISTRATION NO:	1185075
CHARITY REGISTRATION DATE:	28 August 2019
START OF FINANCIAL PERIOD:	1 April 2021
END OF FINANCIAL PERIOD:	31 March 2022
TRUSTEES AT 31 MARCH 2022:	Alka Shah - Chair
Consultant	Rajni Ganatra - Accounting
Relations	Rekha Savjani - Legal Counsel
	Kalpana Shah - Marketing/Public
	Amrapali Mehta - Art Counsel
LEGAL STATUS:	Charitable Organisation
GOVERNING INSTRUMENT:	Trust Deed dated 26.3.19
OBJECTS:	
The prevention or relief or poverty anywhere in the world by providing grants, items or services to individuals who are in need, in particular but not exclusively women and children, and/or by making grants to charities or other non-governmental organisations working to prevent or relieve poverty.	
REGISTERED ADDRESS:	5 Park Close
	Rickmansworth
	Herts WD3 1QH
	Email: info@kindheartcharity.com
	Web: www.kindheartcharity.com
PRIMARY BANKERS:	Barclays Bank plc
	355 Station Road
	Harrow, Middx HA1 2AN
INDEPENDENT EXAMINER:	Mr Satish Lakhani BA(Hons)FCA
	Lake & Co
	Chartered Accountants
	25A Kenton Park Parade

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KINDHEART

TRUSTEES' REPORT

FOR THE YEAR ENDED 31 MARCH 2022

The trustees present the annual report together with the financial statements of the charity for the year ended 31 March 2022.

OBJECTIVES AND ACTIVITIES

Policies and objectives

The prevention or relief or poverty anywhere in the world by providing grants, items or services to individuals who are in need, in particular but not exclusively women and children, and/or by making grants to charities or other non-governmental organisations working to prevent or relieve poverty.

In setting objectives and planning for activities, the trustees have given due consideration to general guidance published by the charity commission relating to public benefit and in particular to its supplementary public benefit guidance.

ACHIEVEMENTS AND PERFORMANCE

Review of activities

Achievements for Year Ending March 2022

Organisation of Events in Museums, Art Galleries and Restaurants form the core basis for the work we do to raise funds for charity.

We were not able to do the usual number of events due to museums and galleries not being open for groups through much of the financial year ending March 2022

We continued to be an Amazon preferred charity and although we don't make much from this, as more people shopped on Amazon in the pandemic and more got to know of our link with Amazon, we received some small donations from anyone shopping on Smile.Amazon .

KindheART is a registered charity and regulated by the Charities Commission and everything we do is accounted for and reported.

We continue to only work with individuals and local non-profit organisations with whom we have a history and who are known personally to us.

We only hold events at well-known institutions therefore ensuring minimal risk.

We had several new achievements this past year.

- It was a momentous year for the charity as we were able to visit two of the charities we support in person. One of the trustees undertook a visit to Sakhi Education for Girls in Mumbai which empowers girls through home schooling. We have been supporting this fantastic charity since January 2022.

Another trustee undertook a visit to the slums outside Nairobi Kenya, to visit the street children who have been given shelter by iAfrika and Charity Connect, two charities we are working with to distribute much needed supplies for these children.

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TRUSTEES' REPORT

FOR THE YEAR ENDED 31 MARCH 2022

Another key achievement for the charity was having a credit card facility for people to buy tickets to our events online. We worked with the Web Designers who charge us the minimal amount doing most as pro-bono work (Stag Squared) and they helped us to introduce an online shop backed by a stripe system for Event Attendees to pay by credit cards.

We spread our work across more countries including India and the UK and continued our work in Kenya.

We supported two UK charities for the first time (Action for Children and Mission Employable) and will continue to work with them as their ethos matches ours and they focus on children and young adults.

We had the highest number of attendees at our Christmas event and raised nearly GBP10,000 from this single event which is the highest from any single event without donations

We continue to fine tune our mailing database and it has enabled us to communicate more efficiently with our supporters.

We continue to focus on charity initiatives that are sustainable, and which empower women and children to educate themselves and become self-sufficient.

For us, education is a single most important driver of 'A Brighter Tomorrow' and we want to try to ensure all children and women can become independent and self-sufficient and progress in life.

Initiatives and Events Held to Raise Funds

On the events and marketing side, we finally were able to kickstart our events holding three well attended and successful events:

- a) In July 2021, we held an Event at the Grosvenor Gallery in London around the exhibition of Photographs where William Dalrymple engaged with attendees about his photographs from his travels. This was a complimentary event by the gallery with no costs and attendees had to donate to attend. This event raised a total of GBP 5652 through donations.**
- b) In December 2021, Our Christmas ladies' event had the highest number of attendees and was held at the prestigious Ashbridge House in the UK countryside. We had a raffle ticket sale and prizes were kindly donated by several suppliers including Karan Soni who donated a painting, East India Company, who donated a hamper. This event raised nearly GBP 10,000 which was donated to Action for Children, a UK charity that looks after children from broken homes, domestic violence and other traumas.**

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TRUSTEES' REPORT

FOR THE YEAR ENDED 31 MARCH 2022

- c) In March 2022, we held an extremely successful event at the Courtauld Gallery in London which had just opened after a huge renovation. The directors of Courtauld worked with us to ensure the best possible event and we had lunch afterwards at the newly opened Dipna Anand restaurant. This was a highly enjoyable event for all attendees, and we raised funds of GBP 6,622.31 through ticket sales and donations which helped us to continue to sponsor education for children including Sakhi Education for Girls to homeschool them and produce girl leaders.**

Where the Funds were distributed

KindheART has been active in supporting charitable initiatives by NGOs and charities in the following countries:

- *Mumbai, India***
- *The outskirts of Nairobi and Eldoret, Kenya***
- *Hertfordshire, UK***

We have been working with:

- ***Sakhi Education for Girls,***
- ***Lions Club of Eldoret Kenya,***
- ***Charity Connect,***
- ***iAfrika Kenya,***
- ***Gawa Kenya,***
- ***Action for Children UK,***
- ***Mission Employable, UK***

As a result of the funds raised through the events we held and through the generous donations of those who attend our events and have started having faith in the work we do, we look to actively continue to fund initiatives which empower women and children.

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TRUSTEES' REPORT (cont/d)

FOR THE YEAR ENDED 31 MARCH 2022

FINANCIAL REVIEW

Going concern

After making appropriate enquiries, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. For this reason they continue to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the Accounting Policies.

Principal risks and uncertainties

The trustees consider that the main risks of governing the charity are in connection with the management of its cash assets which are reviewed formally by the trustees at each meeting.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Constitution

The charity was incorporated by Trust Deed on 26 March 2019 and commenced operating on 28 August 2019.

Method of appointment or election of trustees

The management of the charity is the responsibility of the trustees who are elected and co-opted under the terms of the Trust Deed.

Organisational structure and decision making

The charity is managed by the trustees.

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TRUSTEES' REPORT (cont.)

FOR THE YEAR ENDED 31 MARCH 2022

Method of appointment or election of trustees

The management of the charity is the responsibility of the trustees who are elected and co-opted under the terms of the Trust Deed.

Organisational structure and decision making

The charity is managed by the trustees.

Statement of Trustees' Responsibilities

The trustees are responsible for preparing the trustees' report and the financial statements in accordance with the United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and applicable law and regulations.

The law applicable to charities requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the trustees are required to:

- Select suitable accounting policies and then apply them consistently;
- Observe the methods and principles in the Charities SORP;
- Make judgements and estimates that are reasonable and prudent;
- State whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the applicable Charities (Accounts and Reports) Regulations, and the provisions of the constitution. The trustees are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The annual report was approved by the trustees of the charity on 28 September 2022 and signed on its behalf by:

.....
ALKA SHAH
Trustee

KINDHEART

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF KINDHEART

I report to the charity trustees on my examination of the accounts of the charity for the year ended 31 March 2022 which are set out on pages 8-14.

Respective responsibilities of trustees and examiner

As the charity's trustees you are responsible for the preparation of the accounts, you consider that an audit is not required for this year under Section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed. It is my responsibility to examine the accounts under section 145 of the 2011 Act, to follow the procedures laid down in the General Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act and to state whether particular matters have come to my attention.

Basis of independent examiner's statement

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:-

1. Accounting records were not kept in respect of Kindheart as required by section 130 of the Act; or
2. The accounts do not accord with those records; or
3. The accounts do not comply with the accounting requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.
4. The accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

.....
MR SATISH LAKHANI BA(HONS) FCA

Lake & Co
Chartered Accountants
25A Kenton Park Parade
Kenton, Middx HA3 8DN

28 September 2022

	Notes	Unrestricted Funds £	Total 31.3.22 £	Total 31.3.21 £	
RECEIPTS:					
Voluntary Receipts	2	16,401	16,401	19,556	
Charitable Activities	2	16,995	16,995	1,329	
Investment Income	2	0	0	0	
		_____	_____	_____	
Total Receipts		33,396	33,396	20,885	
		_____	_____	_____	
PAYMENTS:					
Cost of Charitable Activities		3	24,074	24,074	15,608
Other Payments	3	743	743	733	
		_____	_____	_____	
Total Payments		24,817	24,817	16,341	
		_____	_____	_____	
NET INCOMING RESOURCES		=====	=====	=====	4,544
Balances b/fwd		14,395	14,395	9851	
Balances c/fwd		22,974	22,974	14,395	
		=====	=====	=====	

The notes on pages 9-14 form part of these financial statements.

All operations are continuing operations.

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STATEMENT OF ASSETS & LIABILITIES
AS AT 31 MARCH 2022

	Notes	Total 31.3.22 £	Total 31.3.21 £
CURRENT ASSETS			
Cash at bank		24,032	15,329
Debtors	4	0	0
		—	—
TOTAL ASSETS		24,032	15,329
		—	—
LIABILITIES			
Accruals	5	1,058	934
		—	—
NET ASSETS		22,974	14,395
		—	—
Represented By:			
Unrestricted Funds	6	22,974	14,395
Restricted Funds		0	0
		—	—
		22,974	14,395
		—	—

TRUSTEES' RESPONSIBILITIES IN RELATION TO FINANCIAL STATEMENTS

Charity Law requires the trustees to prepare financial statements for each financial year which comply with the regulations set out in the Charities Act 2011. The trustees have elected to take advantage of the provisions that apply to small charities and have prepared a Receipts and Payments Accounts and Statement of Assets and Liabilities which are set out on pages 8-9.

Signed on behalf of the trustees by Trustee

Print name: Alka Shah
Dated: 28 September 2022

1. ACCOUNTING POLICIES

Basis of Accounting

The accounts have been prepared under the “Receipts and Payments” basis as prescribed by the Charity Commissioners and they meet the appropriate legal requirements.

Statement of compliance

The financial statements have been prepared in accordance with Accounting and Reporting by charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the charities Act 2011.

Basis of preparation

Kindheart meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

Income and endowments

Voluntary income including donations, gifts, legacies and grants that provide core funding or are of a general nature is recognised when the charity has entitlement to the income, it is probable that the income will be received, and the amount can be measured with sufficient reliability.

Donations and legacies

Donations and legacies are recognised on a receivable basis when receipt is probable, and the amount can be reliably measured.

Gift Aid

Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the receipt of the income tax.

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NOTES TO THE FINANCIAL STATEMENTS **FOR THE YEAR ENDED 31 MARCH 2022**

1. ACCOUNTING POLICIES (cont.)

Expenditure

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings, they have been allocated on a basis consistent with the use of resources.

Charitable activities

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Fund structure

Unrestricted income funds are general funds that are available for use at the trustees' discretion in furtherance of the objectives of the charity.

2. RECEIPTS

	Unrestricted Funds	Total 31.3.22	Total 31.3.21
	£	£	£
Voluntary Receipts			
Donations	15,463	15,463	13,914
Gift Aid Tax recovered	938	938	5,642
	<hr/>	<hr/>	<hr/>
	16,401	16,401	19,556
	<hr/>	<hr/>	<hr/>

KINDHEART**NOTES TO THE FINANCIAL STATEMENTS**
FOR THE YEAR ENDED 31 MARCH 2022**2. RECEIPTS (cont.)**

	Unrestricted Funds £	Total 31.3.22 £	Total 31.3.21 £
Charitable Activities			
Ticket sales from functions	16,975	16,975	0
Merchandise sales	20	20	1,329
	_____	_____	_____
	16,995	16,995	1,329
	_____	_____	_____
Investment Income			
Bank interest	0	0	0
	_____	_____	_____
	0	0	0
	_____	_____	_____

3. PAYMENTS

	Unrestricted Funds £	Total 31.3.22 £	Total 31.3.21 £
Cost of Charitable Activities:			
Function Costs	8,106	8,106	0
Donations made	15,968	15,968	15,608
Ticket refunds	0	0	0
	_____	_____	_____
	24,074	24,074	15,608
	_____	_____	_____
Other Payments:			
Independent examiners fees	0	0	0
Website costs	743	743	733
Insurance	0	0	0
	_____	_____	_____
	743	743	733
	_____	_____	_____

KINDHEART**NOTES TO THE FINANCIAL STATEMENTS**
FOR THE YEAR ENDED 31 MARCH 2022**4. DEBTORS**

	2022	2021
	£	£
Accrued income	0	0
	=====	=====

5. CREDITORS: amounts falling due within 1 year

	2022	2021
	£	£
Accruals	1,058	934
	=====	=====

6. FUNDS

	£
Balance as at 1.4.21	14,395
Incoming resources	33,396
Resources expended	<u>24,817</u>
Balance as at 31.3.22	<u>22,974</u>

7. RESTRICTED FUNDS

The charity has no restricted funds at present.

8. TRANSACTIONS WITH TRUSTEES

No payments were made to trustees or any persons connected with them during this financial period other than reimbursement for items directly relating to the work of the charity (2021:£nil).

No other material transaction took place between the organisation and a trustee, or any person connected with them.

9. RISK ASSESSMENT

The trustees actively review the major risks which the charity faces on a regular basis and believe that maintaining the free reserves stated, combined with the annual review of the controls over key financial

systems carried out on an annual basis will provide sufficient resources in the event of adverse conditions. The trustees have also examined other operational and business risks which they face and confirm that they have established systems to mitigate the significant risks.

KINDHEART

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022

10. RESERVES POLICY

The trustees have considered the level of reserves they wish to retain, appropriate to the charity's needs. This is based on the charity's size and the level of financial commitments held. The trustees aim to ensure the charity will be able to continue to fulfil its charitable objectives even if there is a temporary shortfall in income or unexpected expenditure. The trustees will endeavour not to set aside funds unnecessarily.

11. PUBLIC BENEFIT

The Charity acknowledges its requirement to demonstrate clearly that it must have charitable purposes or "aims" that are for the public benefit. Details of how the Charity has achieved this are provided in the Trustees' Report. The trustees confirm that they have paid due regard to the Charity Commission guidance on public benefit before deciding what activities the charity should undertake.

12. CAPITAL EXPENDITURE COMMITMENTS

There were no capital commitments outstanding as at 31 March 2022 (2021:nil).

