

KINDHEART

England & Wales · Charity number 1185075

Details

Status Registered

Legal form Trust

Registered 2019-08-28

Register [View on the Charity Commission register](#)

Contact

Address 5 Park Close
Rickmansworth
WD3 1QH

Phone 07771944702

Email alka@dodhiamail.com

Website www.kindheartcharity.com

Activities

Objects: THE PREVENTION OR RELIEF OF POVERTY ANYWHERE IN THE WORLD BY PROVIDING GRANTS, ITEMS OR SERVICES TO INDIVIDUALS WHO ARE IN NEED, IN PARTICULAR BUT NOT EXCLUSIVELY WOMEN AND CHILDREN, AND/OR BY MAKING GRANTS TO CHARITIES OR OTHER NON-GOVERNMENTAL ORGANISATIONS WORKING TO PREVENT OR RELIEVE POVERTY.

Activities: The trustees of Kindheart organise 4-5 fundraising events per year in 3rd party venues. These include visits too Art Galleries, Quizzes, Wine tasting and a Christmas event. All events have between 30 and 80 attendees. The money raised goes to support charities who work with children in need.

Classification

- **How:** Makes Grants To Individuals, Makes Grants To Organisations
- **What:** The Prevention Or Relief Of Poverty
- **Who:** The General Public/mankind

Geography

- India
- Kenya
- Throughout England And Wales

Finances

| Period end | Income | Expenditure | Assets | Employees |
|------------|---------|-------------|--------|-----------|
| 2024-12-31 | £43,215 | £56,296 | - | - |
| 2023-12-31 | £49,973 | £48,157 | - | - |
| 2023-03-31 | £46,239 | £51,087 | - | - |
| 2022-03-31 | £33,396 | £24,817 | - | - |
| 2021-03-31 | £20,886 | £16,341 | - | - |

Trustees

| Name | Role | Appointed |
|------------------|-------|------------|
| Alka Shah | Chair | 2019-03-26 |
| Amrapali Mehta | | 2021-10-10 |
| Kalpana Shah | | 2019-03-26 |
| REKHA SAVJANI | | 2019-03-26 |
| Rajni Ganatra | | 2019-03-26 |

KINDHEART

England & Wales - Charity number 1185075

Accounts

KINDHEART

ANNUAL REPORT AND FINANCIAL STATEMENTS

YEAR ENDED 31 DECEMBER 2024

CHARITY REGISTRATION NO: 1185075

KINDHEART

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KINDHEART

LEGAL & ADMINISTRATIVE INFORMATION

CHARITY REGISTRATION NO: 1185075

CHARITY REGISTRATION DATE: 28 August 2019

START OF FINANCIAL PERIOD: 1 January 2024

END OF FINANCIAL PERIOD: 31 December 2024

TRUSTEES AT 31 MARCH 2023: Alka Shah - Chair
Rajni Ganatra – Accounting Consultant
Rekha Savjani – Legal Counsel
Kalpana Shah – Marketing/Public Relations
Amrapali Mehta – Art Consultant

LEGAL STATUS: Charitable Organisation

GOVERNING INSTRUMENT: Trust Deed dated 26.3.19

OBJECTS:

The prevention or relief or poverty anywhere in the world by providing grants, items or services to individuals who are in need, in particular but not exclusively women and children, and/or by making grants to charities or other non-governmental organisations working to prevent or relieve poverty.

REGISTERED ADDRESS: 5 Park Close
Rickmansworth
Herts WD3 1QH
Email: info@kindheartcharity.com
Web: www.kindheartcharity.com

PRIMARY BANKERS: Barclays Bank plc
355 Station Road
Harrow, Middx HA1 2AN

INDEPENDENT EXAMINER: Mr Satish Lakhani BA(Hons)FCA
Lake & Co
Chartered Accountants
25A Kenton Park Parade
Kenton, Middx HA3 8DN

KINDHEART

TRUSTEES' REPORT

FOR THE YEAR ENDED 31 DECEMBER 2024

The trustees present the annual report together with the financial statements of the charity for the year ended 31 December 2024.

OBJECTIVES AND ACTIVITIES

Policies and objectives

The prevention or relief or poverty anywhere in the world by providing grants, items or services to individuals who are in need, in particular but not exclusively women and children, and/or by making grants to charities or other non-governmental organisations working to prevent or relieve poverty.

In setting objectives and planning for activities, the trustees have given due consideration to general guidance published by the charity commission relating to public benefit and in particular to its supplementary public benefit guidance.

ACHIEVEMENTS AND PERFORMANCE

Review of activities

Achievements for Year Ended 31 December 2024

Our key objective is to collaborate and partner with UK's leading Art & History institutions including Museums, Art Galleries with a view to organize events so that we may raise funds for charity.

KindheART is a registered charity and regulated by the Charities Commission and everything we do is fully accounted for and reported on.

Our work is concentrated in Kenya, India, and the UK, where we partner with trusted, officially registered local charities and non-profit organisations. Most of these partners are known to us personally, and our Trustees have visited and engaged with them directly. We are confident in both their work and their responsible use of charitable funds.

Our key objective is to collaborate with the UK's leading art and history institutions including museums and galleries to host events that raise funds for our charity project initiatives. By working only with well-known venues and institutions, we ensure a high standard of delivery while keeping risks minimal.

We are also steadily building our mailing database and social media presence to improve communication with our supporters. Across all our work, we continue to focus on sustainable initiatives that empower women and children to access education, gain vocational skills, and become self-sufficient. To maintain transparency, we receive regular reports from the charities we support on how funds are used.

KINDHEART

TRUSTEES' REPORT

FOR THE YEAR ENDED 31 DECEMBER 2024

(continued)

A Year of Growth and Impact

2024 Highlights

This year saw a series of exciting events that helped us expand our community, raise funds, and connect with a younger audience.

We once again found unique exhibitions and events that garnered interest from a wider audience.

Highlights included:

- **Leighton House Partnership:** We collaborated with the newly reopened Leighton House in London for an inspiring event in its beautifully restored galleries.
- **Summer Ladies' Rooftop Party:** Our first-ever ladies' summer celebration took place on a London hotel rooftop, where over 90 fashionably dressed guests enjoyed live jazz, a DJ, and a vibrant evening of networking.
- **Frieze Art Fair Tours:** In collaboration with Frieze Art Fair, we offered bespoke guided tours providing deep insights into contemporary art.
- **Mughal Art Evening:** We closed the year with an elegant Mughal Art event in a London hotel, featuring two renowned art historians.

Charitable Initiatives

Our commitment to supporting vulnerable communities at home and abroad remained strong. Among the charities and NGOs we partnered with in 2024:

- **United Kingdom**
 - **Single Homeless Project (SHP Charity)** – providing 200 Christmas meals to young homeless people in London.
 - **New Hope Charity** – supporting safe housing and winter essentials.
 - **Hummingbird Women's Project** – providing educational and counselling support
- **India:**
 - **Srujna, Mumbai** – enabling women from slums to gain vocational training and start small businesses.
 - **Aapne Aap Womens Association**
 - **Society of Education for the Challenged Child**
- **Kenya:**
 - **Charity Connect** – supporting iAfrica and
 - **Lions Club** – covering school fees, furnishing new housing for orphan girls, and improving conditions for street children.
 - **Transformers Mathare** giving vocational equipment and training to women from slums

KINDHEART

TRUSTEES' REPORT

FOR THE YEAR ENDED 31 DECEMBER 2024

(continued)

We also launched two new campaigns:

- “Sow and Sew to Survive” – vocational and entrepreneurial training for women in slum areas.
- “Hope to Smile” – educational support for orphan children and those with disabilities.

Across all projects, our focus continues to be on sustainable initiatives that empower women and children through education and self-sufficiency.

Fundraising Events :

Our events and fundraising efforts were both enjoyable and impactful:

- **April 2024 – Leighton House:** An exclusive guided experience at the newly renovated Leighton House, followed by a Turkish lunch. Funds raised: ~£9,000.
- **June 2024 – Hilton Rooftop Summer Party:** 90+ guests enjoyed live jazz, a DJ, and a celebrity stylist experience raised nearly £10,000
- **October 2024 – Frieze Art Fair:** An intimate art tour followed by an exclusive lunch at a pop-up restaurant raising nearly £2000
- **December 2024 – V&A Museum:** A cultural gathering with a celebratory lunch at the Rembrandt Hotel raising over £5000
- For the first time since our charity began, we created a promotional, marketing-focused goody bag featuring items from the projects we support including pickles from Srujna in India and a handmade luggage tag from Transformer Mathare in Kenya alongside generously donated products from small businesses that share our mission of educating and empowering women.

Fund Distribution

In 2024, £42,000 was donated across ongoing projects:

Kenya:

- Lions Club of Eldoret – school sponsorships, new sanitation facilities, and a children’s home kitchen and dormitory.
- Charity Connect – women’s empowerment via sewing schools and computer classes.
- iAfrika – support for street children.
- Beruham and Aubrey Children’s Homes – continuous renovation and upkeep to improve living conditions.

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TRUSTEES' REPORT

FOR THE YEAR ENDED 31 DECEMBER 2024

(continued)

India:

- Srujna – vocational training and entrepreneurship for women.
- AAWC – support for women vulnerable to trafficking.
- SEC – music lessons for children in wheelchairs

UK:

- New Hope supporting the homeless
- SHP Charity for Homeless Londoners
- Hummingbird, a charity aiding women and children fleeing war-torn regions

Looking Ahead :

We are especially proud of our food and essentials distribution programme in rural Kenya, which has benefitted thousands of children, families, and communities. Projects like these affirm our belief that education is the single most important driver of “A Brighter Tomorrow.”

With increasing interest from corporate sponsors and record-breaking event attendance, we are poised to grow even further in the coming years—ensuring that more women and children gain access to education, empowerment, and the chance to build independent, hopeful futures.

FINANCIAL REVIEW

Going concern

After making appropriate enquiries, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. For this reason, they continue to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the Accounting Policies.

Principal risks and uncertainties

The trustees consider that the main risks of governing the charity are in connection with the management of its cash assets which are reviewed formally by the trustees at each meeting.

KINDHEART

TRUSTEES' REPORT

FOR THE YEAR ENDED 31 DECEMBER 2024

(continued)

STRUCTURE, GOVERNANCE AND MANAGEMENT

Constitution

The charity was incorporated by Trust Deed on 26 March 2019 and commenced operating on 28 August 2019.

Method of appointment or election of trustees

The management of the charity is the responsibility of the trustees who are elected and co-opted under the terms of the Trust Deed.

Statement of Trustees' Responsibilities

The trustees are responsible for preparing the trustees' report and the financial statements in accordance with the United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and applicable law and regulations.

Organisational structure and decision making

The charity is managed by the trustees.

Statement of Trustees' Responsibilities

The trustees are responsible for preparing the trustees' report and the financial statements in accordance with the United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and applicable law and regulations.

The law applicable to charities requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the trustees are required to:

- Select suitable accounting policies and then apply them consistently;
- Observe the methods and principles in the Charities SORP;
- Make judgements and estimates that are reasonable and prudent;
- State whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

KINDHEART

TRUSTEES' REPORT


FOR THE YEAR ENDED 31 DECEMBER 2024

(continued)

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the applicable Charities (Accounts and Reports) Regulations, and the provisions of the constitution. The trustees are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The annual report was approved by the trustees of the charity on 16 October 2025 and signed on its behalf by:

DocuSigned by:


.....AFF0238666884AB.....

ALKA SHAH

Trustee

16 October 2025

KINDHEART

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF KINDHEART

I report to the charity trustees on my examination of the accounts of the charity for the year ended 31 December 2024 which are set out on pages 9-15.

Respective responsibilities of trustees and examiner

As the charity's trustees you are responsible for the preparation of the accounts, you consider that an audit is not required for this year under Section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed. It is my responsibility to examine the accounts under section 145 of the 2011 Act, to follow the procedures laid down in the General Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act and to state whether particular matters have come to my attention.

Basis of independent examiner's statement

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:-

1. Accounting records were not kept in respect of Kindheart as required by section 130 of the Act; or
2. The accounts do not accord with those records; or
3. The accounts do not comply with the accounting requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.
4. The accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed by:

..SATISH LAKHANI.....
MR SATISH LAKHANI BA(HONS) FCA

Lake & Co
Chartered Accountants
25A Kenton Park Parade
Kenton, Middx HA3 8DN

16 October 2025

KINDHEART

STATEMENT OF RECEIPTS AND PAYMENTS
FOR THE YEAR ENDED 31 DECEMBER 2024

| | Notes | Unrestricted Funds £ | Year Ended 31.12.24 £ | 9 Months to 31.12.23 £ |
|--|-------|----------------------------|-----------------------------|------------------------------|
| RECEIPTS: | | | | |
| Voluntary Receipts | 2 | 15,141 | 15,141 | 17,232 |
| Charitable Activities | 2 | 28,074 | 28,074 | 32,741 |
| Investment Income | 2 | 0 | 0 | 0 |
| | | _____ | _____ | _____ |
| Total Receipts | | 43,215 | 43,215 | 49,973 |
| | | _____ | _____ | _____ |
| PAYMENTS: | | | | |
| Cost of Charitable Activities | 3 | 55,218 | 55,218 | 47,387 |
| Other Payments | 3 | 1,078 | 1,078 | 770 |
| | | _____ | _____ | _____ |
| Total Payments | | 56,296 | 56,296 | 48,157 |
| | | _____ | _____ | _____ |
| NET (OUTGOING)/INCOMING RESOURCES | | (13,081) | (13,081) | 1,816 |
| | | ===== | ===== | ===== |
| Balances b/fwd | | 19,942 | 19,942 | 18,126 |
| Balances c/fwd | | 6,861 | 6,861 | 19,942 |
| | | ===== | ===== | ===== |

The notes on pages 10-15 form part of these financial statements.

All operations are continuing operations and all funds are unrestricted.

KINDHEART

STATEMENT OF ASSETS & LIABILITIES
AS AT 31 DECEMBER 2024

| | Notes | Total 31.12.24 £ | Total 31.12.23 £ |
|------------------------|-------|------------------------|------------------------|
| CURRENT ASSETS | | | |
| Cash at bank | | 6,131 | 19,780 |
| Debtors | 4 | 847 | 162 |
| | | ----- | ----- |
| TOTAL ASSETS | | 6,978 | 19,942 |
| | | ----- | ----- |
| LIABILITIES | | | |
| Accruals | 5 | 117 | 0 |
| | | ----- | ----- |
| NET ASSETS | | 6,861 | 19,942 |
| | | ----- | ----- |
| Represented By: | | | |
| Unrestricted Funds | 6 | 6,861 | 19,942 |
| Restricted Funds | | 0 | 0 |
| | | ----- | ----- |
| | | 6,861 | 19,942 |
| | | ----- | ----- |

TRUSTEES' RESPONSIBILITIES IN RELATION TO FINANCIAL STATEMENTS

Charity Law requires the trustees to prepare financial statements for each financial year which comply with the regulations set out in the Charities Act 2011. The trustees have elected to take advantage of the provisions that apply to small charities and have prepared a Receipts and Payments Accounts and Statement of Assets and Liabilities which are set out on pages 9-10.

Signed on behalf of the trustees by  Trustee

DocuSigned by:
AFF0238656884AB...

Print name: Alka Shah
 Dated: 16 October 2025

KINDHEART

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2024

1. ACCOUNTING POLICIES

Basis of Accounting

The accounts have been prepared under the “Receipts and Payments” basis as prescribed by the Charity Commissioners and they meet the appropriate legal requirements.

Statement of compliance

The financial statements have been prepared in accordance with Accounting and Reporting by charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) – (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the charities Act 2011.

Basis of preparation

Kindheart meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

Income and endowments

Voluntary income including donations, gifts, legacies and grants that provide core funding or are of a general nature is recognised when the charity has entitlement to the income, it is probable that the income will be received, and the amount can be measured with sufficient reliability.

Donations and legacies

Donations and legacies are recognised on a receivable basis when receipt is probable, and the amount can be reliably measured.

Gift Aid

Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the receipt of the income tax.

KINDHEART

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2024

1. ACCOUNTING POLICIES (cont.)

Expenditure

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings, they have been allocated on a basis consistent with the use of resources.

Charitable activities

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Fund structure

Unrestricted income funds are general funds that are available for use at the trustees' discretion in furtherance of the objectives of the charity.

2. RECEIPTS

| | Unrestricted Funds £ | Year Ended 31.12.24 £ | Period ended 31.12.23 £ |
|---------------------------|----------------------------|-----------------------------|-------------------------------|
| Voluntary Receipts | | | |
| Donations | 11,301 | 11,301 | 15,071 |
| Gift Aid Tax recovered | 3,840 | 3,840 | 2,161 |
| | ----- | ----- | ----- |
| | 15,141 | 15,141 | 17,232 |
| | ----- | ----- | ----- |

KINDHEART**NOTES TO THE FINANCIAL STATEMENTS**
FOR THE YEAR ENDED 31 DECEMBER 2024**2. RECEIPTS (cont.)**

| | Unrestricted Funds £ | Year Ended 31.12.24 £ | Period Ended 31.12.23 £ |
|------------------------------|-------------------------------------|--------------------------------------|--|
| Charitable Activities | | | |
| Ticket sales from functions | 28,074 | 28,074 | 32,741 |
| Merchandise sales | 0 | 0 | 0 |
| | ----- | ----- | ----- |
| | 28,074 | 28,074 | 32,741 |
| | ----- | ----- | ----- |
| Investment Income | | | |
| Bank interest | 0 | 0 | 0 |
| | ----- | ----- | ----- |
| | 0 | 0 | 0 |
| | ----- | ----- | ----- |

3. PAYMENTS

| | Unrestricted Funds £ | Year Ended 31.12.24 £ | Period Ended 31.12.23 £ |
|---|-------------------------------------|--------------------------------------|--|
| Cost of Charitable Activities: | | | |
| Function Costs | 13,082 | 13,082 | 22,331 |
| Donations made | 42,136 | 42,136 | 25,056 |
| Ticket refunds | 0 | 0 | 0 |
| | ----- | ----- | ----- |
| | 55,218 | 55,218 | 47,387 |
| | ----- | ----- | ----- |
| Other Payments: | | | |
| Independent examiners fees | 0 | 0 | 0 |
| Website costs | 818 | 818 | 770 |
| Other expenses | 260 | 260 | 0 |
| | ----- | ----- | ----- |
| | 1,078 | 1,078 | 770 |
| | ----- | ----- | ----- |

KINDHEART

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2024

4. DEBTORS

| | 31.12.24 | 31.12.23 |
|----------------|--------------|--------------|
| | £ | £ |
| Accrued income | 847 | 162 |
| | <u>=====</u> | <u>=====</u> |

5. CREDITORS: amounts falling due within 1 year

| | 31.12.24 | 31.12.23 |
|----------|--------------|--------------|
| | £ | £ |
| Accruals | 117 | 0 |
| | <u>=====</u> | <u>=====</u> |

6. FUNDS

| | £ |
|------------------------|-----------------|
| Balance as at 1.1.24 | 19,942 |
| Incoming resources | 43,215 |
| Resources expended | <u>(56,296)</u> |
| Balance as at 31.12.24 | <u>6,861</u> |

7. RESTRICTED FUNDS

The charity has no restricted funds at present.

8. TRANSACTIONS WITH TRUSTEES

No payments were made to trustees or any persons connected with them during this financial period other than reimbursement for items directly relating to the work of the charity (31.12.23:£nil).

No other material transaction took place between the organisation and a trustee, or any person connected with them.

9. RISK ASSESSMENT

The trustees actively review the major risks which the charity faces on a regular basis and believe that maintaining the free reserves stated, combined with the annual review of the controls over key financial systems carried out on an annual basis will provide sufficient resources in the event of adverse conditions. The trustees have also examined other operational and business risks which they face and confirm that they have established systems to mitigate the significant risks.

KINDHEART

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2024

10. RESERVES POLICY

The trustees have considered the level of reserves they wish to retain, appropriate to the charity's needs. This is based on the charity's size and the level of financial commitments held. The trustees aim to ensure the charity will be able to continue to fulfil its charitable objectives even if there is a temporary shortfall in income or unexpected expenditure. The trustees will endeavour not to set aside funds unnecessarily.

11. PUBLIC BENEFIT

The Charity acknowledges its requirement to demonstrate clearly that it must have charitable purposes or "aims" that are for the public benefit. Details of how the Charity has achieved this are provided in the Trustees' Report. The trustees confirm that they have paid due regard to the Charity Commission guidance on public benefit before deciding what activities the charity should undertake.

12. CAPITAL EXPENDITURE COMMITMENTS

There were no capital commitments outstanding as at 31 December 2024 (31.12.23:£nil).

KINDHEART

England & Wales - Charity number 1185075

Accounts

KINDHEART

ANNUAL REPORT AND FINANCIAL STATEMENTS

PERIOD ENDED 31 DECEMBER 2023

CHARITY REGISTRATION NO: 1185075

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KINDHEART

LEGAL & ADMINISTRATIVE INFORMATION

| | |
|-----------------------------------|---|
| CHARITY REGISTRATION NO: | 1185075 |
| CHARITY REGISTRATION DATE: | 28 August 2019 |
| START OF FINANCIAL PERIOD: | 1 April 2023 |
| END OF FINANCIAL PERIOD: | 31 December 2023 |
| TRUSTEES AT 31 MARCH 2023: | Alka Shah - Chair Rajni Ganatra – Accounting Consultant Rekha Savjani – Legal Counsel Kalpana Shah – Marketing/Public Relations Amrapali Mehta – Art Consultant |
| LEGAL STATUS: | Charitable Organisation |
| GOVERNING INSTRUMENT: | Trust Deed dated 26.3.19 |
| OBJECTS: | |
| | The prevention or relief or poverty anywhere in the world by providing grants, items or services to individuals who are in need, in particular but not exclusively women and children, and/or by making grants to charities or other non-governmental organisations working to prevent or relieve poverty. |
| REGISTERED ADDRESS: | 5 Park Close Rickmansworth Herts WD3 1QH Email: info@kindheartcharity.com Web: www.kindheartcharity.com |
| PRIMARY BANKERS: | Barclays Bank plc 355 Station Road Harrow, Middx HA1 2AN |
| INDEPENDENT EXAMINER: | Mr Satish Lakhani BA(Hons)FCA Lake & Co Chartered Accountants 25A Kenton Park Parade Kenton, Middx HA3 8DN |

KINDHEART

TRUSTEES' REPORT

FOR THE PERIOD ENDED 31 DECEMBER 2023

The trustees present the annual report together with the financial statements of the charity for the period ended 31 December 2023.

OBJECTIVES AND ACTIVITIES

Policies and objectives

The prevention or relief or poverty anywhere in the world by providing grants, items or services to individuals who are in need, in particular but not exclusively women and children, and/or by making grants to charities or other non-governmental organisations working to prevent or relieve poverty.

In setting objectives and planning for activities, the trustees have given due consideration to general guidance published by the charity commission relating to public benefit and in particular to its supplementary public benefit guidance.

ACHIEVEMENTS AND PERFORMANCE

Review of activities

Achievements for Period Ended 31 December 2023

Our key objective is to collaborate and partner with UK's leading Art & History institutions including Museums, Art Galleries with a view to organize events so that we may raise funds for charity.

KindheART is a registered charity and regulated by the Charities Commission and everything we do is accounted for and reported on.

We continue to only work with individuals and local non-profit organisations with whom we have a history and who are known personally to us.

We only hold events at well-known institutions therefore ensuring minimal risk.

We mainly work with NGOs and Registered Charities in Kenya, India and UK.
We are vetting the charities and NGOs personally with visits by our Trustees to India and Kenya at their own cost and to the UK charities more regularly.

We continue to fine tune our mailing database, and it has enabled us to communicate more efficiently with our supporters.

We continue to focus on charity initiatives that are sustainable, and which empower women to educate themselves and become self-sufficient and which help children with disabilities to lead more fulfilling lives and reach their full potential.

We obtain regular reports from the charities we support to ensure transparency regarding the use of funds.

We have used our personal relationships to further the work we are doing to arrange these unique and lowest cost events to raise the highest amounts for charity All trustees are continuing to work voluntarily and always paying all costs incurred from personal budgets not out of the charity budget.

We've been concentrating on communicating with supporters about our work and our events using social media and have tried to produce pictorial reports to better engage with a larger audience.

We now have a database of over 700 people and our social media presence has grown.

KINDHEART

TRUSTEES' REPORT

FOR THE PERIOD ENDED 31 DECEMBER 2023

(continued)

Fundraising Activities

We had two large and extremely unique events this past year.

Six Yards of Grace in June and *La Fete du Mode* in October. Both these events were a lot of work on the part of all the trustees which usually include negotiating the best deals, decorating the venues with the lowest of budgets, finding entertainers who will work with us on a pro-bono basis, usually charging nothing or just transport costs etc.

Six Yards of Grace

We partnered with the Design Museum in Kensington to deliver an ethnic Sari event with a guided tour, private access to an incredible Sari Exhibition (the first time in London), curated talks, sari workshops and lunch at the nearby long-standing and highly reputed restaurant called Bombay Brasserie.

We reached out to local and International Experts to provide educational and in-depth insights into the Sari Garment, with Seema Anand, a professional storyteller as well as a workshop showing the different ways to wear a Sari.

Attendees walked the ramp with a fun catwalk!

We also arranged transport to and from the event for those not wanting to travel by public transport. This event was one of our most successful fundraisers with over 135 women attending and we raised just under £13,000 from donations and raffle ticket sales.

La Fete Du Mode

In October 2023, once again we delivered yet another successful event around the highly sought after and totally sold-out Chanel exhibition at the V& A Museum in Kensington. We had been quite proactive and bought 150 tickets when the exhibition opened and were therefore able to deliver almost a coup with most ladies wanting to see the sold-out exhibition. We had curated talks by Oriole Cullen who was the leading expert on this exhibition having successfully curated it for a run through other European cities culminating in London.

We held a French style event, after everyone had viewed the exhibition at the nearby Restaurant Ours, a high-end restaurant which is normally used for post film premiere parties and corporate events. A three-course lunch was followed by talks by Chanel curator Oriole Cullen, as well as a 30-minute fashion show by the celebrity dress designer Raishma Couture who works with some leading influencers and models.

Celebrity Deejay DJ Raj provide some excellent music to really set the scene for a chic fashionable event which was attended by 155 women raising £13,285 through donations and raffle tickets.

The Charities we support

Our work in the past year has included supporting several amazing charities and NGOs in India, Africa and UK.

KINDHEART

TRUSTEES' REPORT

FOR THE PERIOD ENDED 31 DECEMBER 2023

(continued)

We supported *Apne Aap* in India which looks after and educates Orphan girls, *Sapling Foundation* in Kenya whose work with children with disabilities and challenges is to be admired. We continued our work with orphan childrens homes through both *Lions Club of Eldoret* and *Charity Connect* helping support *Beruham Orphans Home*, *iAfrika* and *Aubrey Childrens Home* in Kenya through their charitable initiatives. We have been working with *Mission Employable* and *New Hope* in UK whose work with young adults is highly inspiring and commendable.

Where the Funds were distributed

KindheART has been active in supporting charitable initiatives by NGOs and charities in the following countries:

- Mumbai, India
- in the outskirts of Nairobi and Eldoret, Kenya
- in Hertfordshire, UK

a) The Projects we support

We continued to support our regular charities including:

- Lions Club of Eldoret Kenya where we continued to fund orphan school sponsorships at Beruham Childrens Home through Lions Club Charter and we have helped to provide funding for new sanitation facilities to include new toilets and wash basin stand, a new kitchen and new dormitory for the boys who were previously living in ghetto-like spaces.

We also provided funds to renovate the doors of the old toilets to allow full privacy and safety. We are extremely proud of this project in particular as it has benefited the street and orphan children with permanent shelter rather than a makeshift housing. The new kitchen and toilet facilities brought so much joy to all the children.

- iAfrika Kenya, where we are working with them to support rehabilitation of street children to provide support within a safe environment. This year we helped to provide them with new desks and new shoes and bags for the children who live here.

- Mission Employable, UK where we are providing various equipment for the Learning programme which the charity runs for young adults with learning challenges and disabilities/impairment.

- Sapling Foundation in Mombasa Kenya where we provided learning through music and other vocational exercises working with them to improve the lives of the children with challenges and provide them with the right skills to improve their lives

- Apne Aap NGO in Mumbai, India where we are working with them to support women who have been trafficked into the sex trade and their children and give them food, sanitary towels, art skills, access to sports, housing and livelihood support as well as vocational training to help them become independent and arm them with skills to start a new life

- New Hope Charity in Hertfordshire, UK where we are working with those who are homeless to support them with coaching and counselling for those battling drug addiction and provide accommodation and support for those who live on the streets.

KINDHEART

TRUSTEES' REPORT

FOR THE PERIOD ENDED 31 DECEMBER 2023

(continued)

b) New Projects

We continue to develop relationships and collaborate with new charities and NGOs that match our vision to change the lives of women and children.

We made several visits to new charities and will be looking to support Srujna and SEC charities in India as well Jesus Lives Ministries School and Aubrey Children's home in Kenya.

We are now beginning to get corporates and other charities interested in sponsoring our initiatives and we are breaking records in the numbers attending our events.

We are looking forward to the new year and to continue to empower women and children from vulnerable backgrounds and low-income communities to educate themselves and become self-sufficient. We are proud to work with charities that provide the necessary skills, support and secure space for orphan children and those with challenges to develop and grow through practical skills and training.

For us, education is a single most important driver of 'A Brighter Tomorrow' and we want to try to ensure all children and women can become independent and self-sufficient and progress in life.

We look forward to our supporters having confidence in us and donating more towards our projects and raising more funds for smaller charities over the coming years.

FINANCIAL REVIEW

Going concern

After making appropriate enquiries, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. For this reason, they continue to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the Accounting Policies.

Principal risks and uncertainties

The trustees consider that the main risks of governing the charity are in connection with the management of its cash assets which are reviewed formally by the trustees at each meeting.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Constitution

The charity was incorporated by Trust Deed on 26 March 2019 and commenced operating on 28 August 2019.

Method of appointment or election of trustees

The management of the charity is the responsibility of the trustees who are elected and co-opted under the terms of the Trust Deed.

KINDHEART

TRUSTEES' REPORT

FOR THE PERIOD ENDED 31 DECEMBER 2023

(continued)

Organisational structure and decision making

The charity is managed by the trustees.

Statement of Trustees' Responsibilities

The trustees are responsible for preparing the trustees' report and the financial statements in accordance with the United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and applicable law and regulations.

The law applicable to charities requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the trustees are required to:

- Select suitable accounting policies and then apply them consistently;
- Observe the methods and principles in the Charities SORP;
- Make judgements and estimates that are reasonable and prudent;
- State whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the applicable Charities (Accounts and Reports) Regulations, and the provisions of the constitution. The trustees are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The annual report was approved by the trustees of the charity on 8 August 2024 and signed on its behalf by:

.....
ALKA SHAH
Trustee

30 September 2024

KINDHEART

INDEPENDENT EXAMINER’S REPORT TO THE TRUSTEES OF KINDHEART

I report to the charity trustees on my examination of the accounts of the charity for the period ended 31 December 2023 which are set out on pages 8-14.

Respective responsibilities of trustees and examiner

As the charity’s trustees you are responsible for the preparation of the accounts, you consider that an audit is not required for this year under Section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed. It is my responsibility to examine the accounts under section 145 of the 2011 Act, to follow the procedures laid down in the General Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act and to state whether particular matters have come to my attention.

Basis of independent examiner’s statement

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a ‘true and fair view’ and the report is limited to those matters set out in the statement below.

Independent examiner’s statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:-

1. Accounting records were not kept in respect of Kindheart as required by section 130 of the Act; or
2. The accounts do not accord with those records; or
3. The accounts do not comply with the accounting requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a ‘true and fair view’ which is not a matter considered as part of an independent examination.
4. The accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

.....
MR SATISH LAKHANI BA(HONS) FCA

Lake & Co
Chartered Accountants
25A Kenton Park Parade
Kenton, Middx HA3 8DN

30 September 2024

KINDHEART

STATEMENT OF RECEIPTS AND PAYMENTS
FOR THE PERIOD ENDED 31 DECEMBER 2023

| | Notes | Unrestricted Funds £ | Total 31.12.23 £ | Total 31.3.23 £ |
|--|-------|----------------------------|------------------------|-------------------------|
| RECEIPTS: | | | | |
| Voluntary Receipts | 2 | 17,232 | 17,232 | 30,867 |
| Charitable Activities | 2 | 32,741 | 32,741 | 15,372 |
| Investment Income | 2 | 0 | 0 | 0 |
| | | ----- | ----- | ----- |
| Total Receipts | | 49,973 | 49,973 | 46,239 |
| | | ----- | ----- | ----- |
| PAYMENTS: | | | | |
| Cost of Charitable Activities | 3 | 47,387 | 47,387 | 50,698 |
| Other Payments | 3 | 770 | 770 | 389 |
| | | ----- | ----- | ----- |
| Total Payments | | 48,157 | 48,157 | 51,087 |
| | | ----- | ----- | ----- |
| NET (OUTGOING)/INCOMING RESOURCES | | 1,816 ===== | 1,816 ===== | (4,848) ===== |
| Balances b/fwd | | 18,126 | 18,126 | 22,974 |
| Balances c/fwd | | 19,942 ===== | 19,942 ===== | 18,126 ===== |

The notes on pages 9-14 form part of these financial statements.

All operations are continuing operations.

KINDHEART

STATEMENT OF ASSETS & LIABILITIES
AS AT 31 DECEMBER 2023

| | Notes | Total 31.12.23 £ | Total 31.3.23 £ |
|------------------------|-------|------------------------|-----------------------|
| CURRENT ASSETS | | | |
| Cash at bank | | 19,780 | 26,103 |
| Debtors | 4 | 162 | 1,956 |
| | | ----- | ----- |
| TOTAL ASSETS | | 19,942 | 28,059 |
| | | ----- | ----- |
| LIABILITIES | | | |
| Accruals | 5 | 0 | 9,933 |
| | | ----- | ----- |
| NET ASSETS | | 19,942 | 18,126 |
| | | ----- | ----- |
| Represented By: | | | |
| Unrestricted Funds | 6 | 19,942 | 18,126 |
| Restricted Funds | | 0 | 0 |
| | | ----- | ----- |
| | | 19,942 | 18,126 |
| | | ----- | ----- |

TRUSTEES' RESPONSIBILITIES IN RELATION TO FINANCIAL STATEMENTS

Charity Law requires the trustees to prepare financial statements for each financial year which comply with the regulations set out in the Charities Act 2011. The trustees have elected to take advantage of the provisions that apply to small charities and have prepared a Receipts and Payments Accounts and Statement of Assets and Liabilities which are set out on pages 8-9.

Signed on behalf of the trustees by Trustee

Print name: Alka Shah
Dated: 30 September 2024

KINDHEART

NOTES TO THE FINANCIAL STATEMENTS FOR THE PERIOD ENDED 31 DECEMBER 2023

1. ACCOUNTING POLICIES

Basis of Accounting

The accounts have been prepared under the “Receipts and Payments” basis as prescribed by the Charity Commissioners and they meet the appropriate legal requirements.

Statement of compliance

The financial statements have been prepared in accordance with Accounting and Reporting by charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) – (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the charities Act 2011.

Basis of preparation

Kindheart meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

Income and endowments

Voluntary income including donations, gifts, legacies and grants that provide core funding or are of a general nature is recognised when the charity has entitlement to the income, it is probable that the income will be received, and the amount can be measured with sufficient reliability.

Donations and legacies

Donations and legacies are recognised on a receivable basis when receipt is probable, and the amount can be reliably measured.

Gift Aid

Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the receipt of the income tax.

KINDHEART

NOTES TO THE FINANCIAL STATEMENTS FOR THE PERIOD ENDED 31 DECEMBER 2023

1. ACCOUNTING POLICIES (cont.)

Expenditure

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings, they have been allocated on a basis consistent with the use of resources.

Charitable activities

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Fund structure

Unrestricted income funds are general funds that are available for use at the trustees' discretion in furtherance of the objectives of the charity.

2. RECEIPTS

| | Unrestricted Funds £ | Total 31.12.23 £ | Total 31.3.23 £ |
|---------------------------|----------------------------|------------------------|-----------------------|
| Voluntary Receipts | | | |
| Donations | 15,071 | 15,071 | 27,873 |
| Gift Aid Tax recovered | 2,161 | 2,161 | 2,994 |
| | <hr/> | <hr/> | <hr/> |
| | 17,232 | 17,232 | 30,867 |
| | <hr/> | <hr/> | <hr/> |

KINDHEART

NOTES TO THE FINANCIAL STATEMENTS
FOR THE PERIOD ENDED 31 DECEMBER 2023

2. RECEIPTS (cont.)

| | Unrestricted Funds £ | Total 31.12.23 £ | Total 31.3.23 £ |
|------------------------------|-------------------------------------|---------------------------------|--------------------------------|
| Charitable Activities | | | |
| Ticket sales from functions | 32,741 | 32,741 | 15,372 |
| Merchandise sales | 0 | 0 | 0 |
| | ----- | ----- | ----- |
| | 32,741 | 32,741 | 15,372 |
| | ----- | ----- | ----- |
| Investment Income | | | |
| Bank interest | 0 | 0 | 0 |
| | ----- | ----- | ----- |
| | 0 | 0 | 0 |
| | ----- | ----- | ----- |

3. PAYMENTS

| | Unrestricted Funds £ | Total 31.12.23 £ | Total 31.3.23 £ |
|---|-------------------------------------|---------------------------------|--------------------------------|
| Cost of Charitable Activities: | | | |
| Function Costs | 22,331 | 22,331 | 13,120 |
| Donations made | 25,056 | 25,056 | 37,578 |
| Ticket refunds | 0 | 0 | 0 |
| | ----- | ----- | ----- |
| | 47,387 | 47,387 | 50,698 |
| | ----- | ----- | ----- |
| Other Payments: | | | |
| Independent examiners fees | 0 | 0 | 0 |
| Website costs | 770 | 770 | 389 |
| Insurance | 0 | 0 | 0 |
| | ----- | ----- | ----- |
| | 770 | 770 | 389 |
| | ----- | ----- | ----- |

KINDHEART

NOTES TO THE FINANCIAL STATEMENTS
FOR THE PERIOD ENDED 31 DECEMBER 2023

4. DEBTORS

| | 31.12.23 | 31.3.23 |
|----------------|----------|---------|
| | £ | £ |
| Accrued income | 162 | 1,956 |
| | ===== | ===== |

5. CREDITORS: amounts falling due within 1 year

| | 31.12.23 | 31.3.23 |
|----------|----------|---------|
| | £ | £ |
| Accruals | 0 | 9,933 |
| | ===== | ===== |

6. FUNDS

| | £ |
|------------------------|-----------------|
| Balance as at 1.4.23 | 18,126 |
| Incoming resources | 49,973 |
| Resources expended | <u>(48,157)</u> |
| Balance as at 31.12.23 | <u>19,942</u> |

7. RESTRICTED FUNDS

The charity has no restricted funds at present.

8. TRANSACTIONS WITH TRUSTEES

No payments were made to trustees or any persons connected with them during this financial period other than reimbursement for items directly relating to the work of the charity (31.3.23:£nil).

No other material transaction took place between the organisation and a trustee, or any person connected with them.

9. RISK ASSESSMENT

The trustees actively review the major risks which the charity faces on a regular basis and believe that maintaining the free reserves stated, combined with the annual review of the controls over key financial systems carried out on an annual basis will provide sufficient resources in the event of adverse conditions. The trustees have also examined other operational and business risks which they face and confirm that they have established systems to mitigate the significant risks.

KINDHEART

NOTES TO THE FINANCIAL STATEMENTS **FOR THE PERIOD ENDED 31 DECEMBER 2023**

10. RESERVES POLICY

The trustees have considered the level of reserves they wish to retain, appropriate to the charity's needs. This is based on the charity's size and the level of financial commitments held. The trustees aim to ensure the charity will be able to continue to fulfil its charitable objectives even if there is a temporary shortfall in income or unexpected expenditure. The trustees will endeavour not to set aside funds unnecessarily.

11. PUBLIC BENEFIT

The Charity acknowledges its requirement to demonstrate clearly that it must have charitable purposes or "aims" that are for the public benefit. Details of how the Charity has achieved this are provided in the Trustees' Report. The trustees confirm that they have paid due regard to the Charity Commission guidance on public benefit before deciding what activities the charity should undertake.

12. CAPITAL EXPENDITURE COMMITMENTS

There were no capital commitments outstanding as at 31 December 2023 (31.3.23:£nil).

KINDHEART

England & Wales - Charity number 1185075

Accounts

KINDHEART

ANNUAL REPORT AND FINANCIAL STATEMENTS

YEAR ENDED 31 MARCH 2023

CHARITY REGISTRATION NO: 1185075

KINDHEART

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KINDHEART

LEGAL & ADMINISTRATIVE INFORMATION

| | |
|---|--|
| CHARITY REGISTRATION NO: | 1185075 |
| CHARITY REGISTRATION DATE: | 28 August 2019 |
| START OF FINANCIAL PERIOD: | 1 April 2022 |
| END OF FINANCIAL PERIOD: | 31 March 2023 |
| TRUSTEES AT 31 MARCH 2023: | Alka Shah - Chair Rajni Ganatra – Accounting Consultant Rekha Savjani – Legal Counsel Kalpana Shah – Marketing/Public Relations Amrapali Mehta – Art Consultant |
| LEGAL STATUS: | Charitable Organisation |
| GOVERNING INSTRUMENT: | Trust Deed dated 26.3.19 |
| OBJECTS: | |
| The prevention or relief or poverty anywhere in the world by providing grants, items or services to individuals who are in need, in particular but not exclusively women and children, and/or by making grants to charities or other non-governmental organisations working to prevent or relieve poverty. | |
| REGISTERED ADDRESS: | 5 Park Close Rickmansworth Herts WD3 1QH Email: info@kindheartcharity.com Web: www.kindheartcharity.com |
| PRIMARY BANKERS: | Barclays Bank plc 355 Station Road Harrow, Middx HA1 2AN |
| INDEPENDENT EXAMINER: | Mr Satish Lakhani BA(Hons)FCA Lake & Co Chartered Accountants 25A Kenton Park Parade Kenton, Middx HA3 8DN |

KINDHEART

TRUSTEES' REPORT

FOR THE YEAR ENDED 31 MARCH 2023

The trustees present the annual report together with the financial statements of the charity for the year ended 31 March 2023.

OBJECTIVES AND ACTIVITIES

Policies and objectives

The prevention or relief of poverty anywhere in the world by providing grants, items or services to individuals who are in need, in particular but not exclusively women and children, and/or by making grants to charities or other non-governmental organisations working to prevent or relieve poverty.

In setting objectives and planning for activities, the trustees have given due consideration to general guidance published by the charity commission relating to public benefit and in particular to its supplementary public benefit guidance.

ACHIEVEMENTS AND PERFORMANCE

Review of activities

Achievements for Year Ended March 2023

Our key objective is to collaborate and partner with UK's leading Art & History institutions including Museums, Art Galleries with a view to organize events so that we may raise funds for charity.

KindheART is a registered charity and regulated by the Charities Commission and everything we do is accounted for and reported.

We continue to only work with individuals and local non-profit organizations with whom we have a history and who are known personally to us.

We only hold events at well-known institutions therefore ensuring minimal risk.

We mainly work with NGOs and Registered Charities in Kenya, India and UK. We continue to fine tune our mailing database and it has enabled us to communicate more efficiently with our supporters.

We continue to focus on charity initiatives that are sustainable, and which empower women and children to educate themselves and become self-sufficient.

We obtain regular reports from the charities we support to ensure transparency regarding the use of funds.

We had several interesting events this past year.

We partnered with the newly opened Courtauld Gallery as well as the Henry Moore Institute to host private and exclusive events where they gave us discounted packages with a guided tour and private access.

For the first time, we reached out to the organisers of Freize Annual Fair and Masterpiece Bi-annual Art Fair for private access for our supporters.

We also arranged a session with local and International Art Experts to provide educational and in-depth insights into the process of collecting Art as an Investment.

We held our first fashion show at the historic Beaux Arts Mansion House where works by Renoir and Picasso grace the walls.

Our work in the past year has included supporting two amazing charities and NGOs in India including Srujna and Aapne Aap both of whom focus on helping Women forced into prostitution to learn different skills so they can lift themselves from this flesh trade.

Numbers at our events have grown with our Valentines Event having 120 attendees including men which is unusual for our events which cater mainly to women and are held during the daytime.

KINDHEART
TRUSTEES' REPORT
FOR THE YEAR ENDED 31 MARCH 2023
(continued)

We continue to fine tune our mailing database and it has enabled us to communicate more efficiently with our supporters.

We continue to focus on charity initiatives that are sustainable, and which empower women and children to educate themselves and become self-sufficient.

For us, education is a single most important driver of 'A Brighter Tomorrow' and we want to try to ensure all children and women can become independent and self-sufficient and progress in life.

Initiatives and Events Held to Raise Funds

On the events and marketing side, we held four well attended and successful events and partnered with a local women's charity:

In March 2022, we held an extremely successful event at the Courtauld Gallery in London which had just opened after a huge renovation. The directors of Courtauld worked with us to ensure the best possible event and we had lunch afterwards at the newly opened Dipna Anand restaurant. This was a highly enjoyable event for all attendees, and we raised funds of £6,622.31 through ticket sales and donations which helped us to continue to sponsor education for children including Sakhi Education for Girls to homeschool them and produce girl leaders.

In July 2022 we collaborated with Masterpiece Art Fair and their champagne lounge to host a fantastic tour of Antique galleries where 45 attendees in groups of 15 got a private tour and interaction up close and personal to touch and learn about artefacts worth millions followed by a champagne reception as well as lunch in at a Scotts Pop up which was truly appreciated by all .

In October 2022, we collaborated with Freize Art Fair London to do a tour for an intimate Art group and educational session followed by an exclusive lunch at Jikoni Pop Up restaurant run by a MasterChef winner, Balvinder Bhogal who was present to intermingle with our guests.

In November, we met with Sangam Women's Association in UK to discuss collaboration on fundraising for a children's home in Kenya and funding some of their initiatives. Sangam UK funded School Bags and Shoes for 33 children, Food for 50 families and funded a Sanitation Block including new toilets and washing facilities at Aubrey Children's Home.

We also went to the launch of Mission Employables New Café which employs young adults with learning disabilities. We will continue to help this charity as we believe children and young adults with challenges must have access to the same vocational training opportunities as normal children and young adults.

Initiatives and Events Held to Raise Funds continued

In February 2023 we held our first Valentines Event at the Moor Mark Mansion & Golf Club with 120 attendees. We collaborated with a local fashion designer called Neetikas Couture to hold our first fashion show with several influencers as well as prominent members of the community present including Lord and Lady Rami Ranger as well as our local MP Gagan Mohindra as chief guests. We also had media presence and Sony Television live cast our event on TV dedicating 35 minutes to our event and the fundraiser attracted lots of attention.

KINDHEART

TRUSTEES' REPORT

FOR THE YEAR ENDED 31 MARCH 2023

(continued)

We raised a total of £25,000 through donations and an auction at this Valentines event. We had some incredible auction items donated by Artists, travel agents, restaurants and wine merchants which contributed towards the success of our fundraiser.

Where the Funds were distributed

KindheART has been active in supporting charitable initiatives by NGOs and charities in the following countries:

- Mumbai, India
- in the outskirts of Nairobi and Eldoret, Kenya
- in Hertfordshire, UK

a) Ongoing Projects

We continued to support our regular charities including:

- Sakhi Education for Girls,
- Lions Club of Eldoret Kenya where we are funding school sponsorships, a new sanitation facilities, new kitchen and dormitory in a children's home
- Charity Connect through whom we are funding women's empowerment initiatives including a sewing school and computer classes
- iAfrika Kenya, where we kitted out children with new desks and new shoes and bags
- Gawa Kenya, where we continued our food banks
- Action for Children UK where we gave funds for Ever Child is a Star campaign
- Mission Employable, UK where we are working with children with challenges and donated ipads

b) New Projects

We are also supporting new charities in India including Srujna and Aapne Aap (AAWC) and Beruham Children's Home in Kenya and Aubrey Children's home outside Nairobi Kenya

The Projects

We worked hard to ensure we had enough funds to support several activities including:

A borehole in rural part of Kenya which brought clean fresh water to several schools as well as several villages. We are extremely proud of this project in particular as it has benefitted thousands of children, families and communities.

New Dormitories at the Beruham Childrens Home so that the boys can have a permanent shelter rather than a makeshift housing. New Kitchen and Shower facilities for the children's home which brought so much joy to all the children.

Vocational Training in crafts and arts for the ladies from the brothels which brought many a tear for their families as the women could break free from prostitution and earn money in different ways.

We look to actively continue to fund initiatives which empower women and children.

We are now beginning to get corporates and other charities interested in sponsoring our initiatives and we are breaking records in the numbers attending our events. We look forward to growing and raising more funds for smaller charities for the next few years.

KINDHEART
TRUSTEES' REPORT
FOR THE YEAR ENDED 31 MARCH 2023
(continued)

FINANCIAL REVIEW

Going concern

After making appropriate enquiries, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. For this reason, they continue to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the Accounting Policies.

Principal risks and uncertainties

The trustees consider that the main risks of governing the charity are in connection with the management of its cash assets which are reviewed formally by the trustees at each meeting.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Constitution

The charity was incorporated by Trust Deed on 26 March 2019 and commenced operating on 28 August 2019.

Method of appointment or election of trustees

The management of the charity is the responsibility of the trustees who are elected and co-opted under the terms of the Trust Deed.

Organisational structure and decision making

The charity is managed by the trustees.

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Organisational structure and decision making

The charity is managed by the trustees.

KINDHEART

TRUSTEES' REPORT (cont.)

FOR THE YEAR ENDED 31 MARCH 2023
(continued)

Method of appointment or election of trustees

The management of the charity is the responsibility of the trustees who are elected and co-opted under the terms of the Trust Deed.

Organisational structure and decision making

The charity is managed by the trustees.

Statement of Trustees' Responsibilities

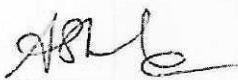
The trustees are responsible for preparing the trustees' report and the financial statements in accordance with the United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and applicable law and regulations.

The law applicable to charities requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the trustees are required to:

- Select suitable accounting policies and then apply them consistently;
- Observe the methods and principles in the Charities SORP;
- Make judgements and estimates that are reasonable and prudent;
- State whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the applicable Charities (Accounts and Reports) Regulations, and the provisions of the constitution. The trustees are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The annual report was approved by the trustees of the charity on 10 December 2023 and signed on its behalf by:



.....
ALKA SHAH
Trustee

15 December 2023

KINDHEART

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF KINDHEART

I report to the charity trustees on my examination of the accounts of the charity for the year ended 31 March 2023 which are set out on pages 8-14.

Respective responsibilities of trustees and examiner

As the charity's trustees you are responsible for the preparation of the accounts, you consider that an audit is not required for this year under Section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed. It is my responsibility to examine the accounts under section 145 of the 2011 Act, to follow the procedures laid down in the General Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act and to state whether particular matters have come to my attention.

Basis of independent examiner's statement

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:-

1. Accounting records were not kept in respect of Kindheart as required by section 130 of the Act; or
2. The accounts do not accord with those records; or
3. The accounts do not comply with the accounting requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.
4. The accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



.....
MR SATISH LAKHANI BA(HONS) FCA

Lake & Co
Chartered Accountants
25A Kenton Park Parade
Kenton, Middx HA3 8DN

15 December 2023

KINDHEART

STATEMENT OF RECEIPTS AND PAYMENTS
FOR THE YEAR ENDED 31 MARCH 2023

| | Notes | Unrestricted Funds £ | Total 31.3.23 £ | Total 31.3.22 £ |
|--|-------|----------------------------|-----------------------|-----------------------|
| RECEIPTS: | | | | |
| Voluntary Receipts | 2 | 30,867 | 30,867 | 16,401 |
| Charitable Activities | 2 | 15,372 | 15,372 | 16,995 |
| Investment Income | 2 | 0 | 0 | 0 |
| | | ----- | ----- | ----- |
| Total Receipts | | 46,239 | 46,239 | 33,396 |
| | | ----- | ----- | ----- |
| PAYMENTS: | | | | |
| Cost of Charitable Activities | 3 | 50,698 | 50,698 | 24,074 |
| Other Payments | 3 | 389 | 389 | 743 |
| | | ----- | ----- | ----- |
| Total Payments | | 51,087 | 51,087 | 24,817 |
| | | ----- | ----- | ----- |
| NET (OUTGOING)/INCOMING RESOURCES | | (4,848) | (4,848) | 8,579 |
| | | ===== | ===== | ===== |
| Balances b/fwd | | 22,974 | 22,974 | 14,395 |
| Balances c/fwd | | 18,126 | 18,126 | 22,974 |
| | | ===== | ===== | ===== |

The notes on pages 9-14 form part of these financial statements.

All operations are continuing operations.


KINDHEART

STATEMENT OF ASSETS & LIABILITIES
AS AT 31 MARCH 2023

| | Notes | Total 31.3.23 £ | Total 31.3.22 £ |
|------------------------|-------|-----------------------|-----------------------|
| CURRENT ASSETS | | | |
| Cash at bank | | 26,103 | 24,032 |
| Debtors | 4 | 1,956 | 0 |
| | | <hr/> | <hr/> |
| TOTAL ASSETS | | 28,059 | 24,032 |
| LIABILITIES | | | |
| Accruals | 5 | 9,933 | 1,058 |
| | | <hr/> | <hr/> |
| NET ASSETS | | 18,126 | 22,974 |
| | | <hr/> | <hr/> |
| Represented By: | | | |
| Unrestricted Funds | 6 | 18,126 | 22,974 |
| Restricted Funds | | 0 | 0 |
| | | <hr/> | <hr/> |
| | | 18,126 | 22,974 |
| | | <hr/> | <hr/> |

TRUSTEES' RESPONSIBILITIES IN RELATION TO FINANCIAL STATEMENTS

Charity Law requires the trustees to prepare financial statements for each financial year which comply with the regulations set out in the Charities Act 2011. The trustees have elected to take advantage of the provisions that apply to small charities and have prepared a Receipts and Payments Accounts and Statement of Assets and Liabilities which are set out on pages 8-9.

Signed on behalf of the trustees by  Trustee

Print name: Alka Shah
Dated: 15 December 2023

KINDHEART

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2023

1. ACCOUNTING POLICIES

Basis of Accounting

The accounts have been prepared under the “Receipts and Payments” basis as prescribed by the Charity Commissioners and they meet the appropriate legal requirements.

Statement of compliance

The financial statements have been prepared in accordance with Accounting and Reporting by charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) – (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the charities Act 2011.

Basis of preparation

Kindheart meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

Income and endowments

Voluntary income including donations, gifts, legacies and grants that provide core funding or are of a general nature is recognised when the charity has entitlement to the income, it is probable that the income will be received, and the amount can be measured with sufficient reliability.

Donations and legacies

Donations and legacies are recognised on a receivable basis when receipt is probable, and the amount can be reliably measured.

Gift Aid

Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the receipt of the income tax.

KINDHEART

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023

1. ACCOUNTING POLICIES (cont.)

Expenditure

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings, they have been allocated on a basis consistent with the use of resources.

Charitable activities

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Fund structure

Unrestricted income funds are general funds that are available for use at the trustees' discretion in furtherance of the objectives of the charity.

2. RECEIPTS

| | Unrestricted Funds £ | Total 31.3.23 £ | Total 31.3.22 £ |
|------------------------|----------------------------|-----------------------|-----------------------|
| Voluntary Receipts | | | |
| Donations | 27,873 | 27,873 | 15,463 |
| Gift Aid Tax recovered | 2,994 | 2,994 | 938 |
| | <hr/> | <hr/> | <hr/> |
| | 30,867 | 30,867 | 16,401 |
| | <hr/> | <hr/> | <hr/> |

KINDHEART

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023

2. RECEIPTS (cont.)

| | Unrestricted Funds £ | Total 31.3.23 £ | Total 31.3.22 £ |
|------------------------------|-------------------------------------|--------------------------------|--------------------------------|
| Charitable Activities | | | |
| Ticket sales from functions | 15,372 | 15,372 | 16,975 |
| Merchandise sales | 0 | 0 | 20 |
| | <hr/> | <hr/> | <hr/> |
| | 15,372 | 15,372 | 16,995 |
| | <hr/> | <hr/> | <hr/> |
| Investment Income | | | |
| Bank interest | 0 | 0 | 0 |
| | <hr/> | <hr/> | <hr/> |
| | 0 | 0 | 0 |
| | <hr/> | <hr/> | <hr/> |

3. PAYMENTS

| | Unrestricted Funds £ | Total 31.3.23 £ | Total 31.3.22 £ |
|---|-------------------------------------|--------------------------------|--------------------------------|
| Cost of Charitable Activities: | | | |
| Function Costs | 13,120 | 13,120 | 8,106 |
| Donations made | 37,578 | 37,578 | 15,968 |
| Ticket refunds | 0 | 0 | 0 |
| | <hr/> | <hr/> | <hr/> |
| | 50,698 | 50,698 | 24,074 |
| | <hr/> | <hr/> | <hr/> |
| Other Payments: | | | |
| Independent examiners fees | 0 | 0 | 0 |
| Website costs | 389 | 389 | 743 |
| Insurance | 0 | 0 | 0 |
| | <hr/> | <hr/> | <hr/> |
| | 389 | 389 | 743 |
| | <hr/> | <hr/> | <hr/> |

KINDHEART

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023

4. DEBTORS

| | 2023 | 2022 |
|----------------|-------|------|
| | £ | £ |
| Accrued income | 1,956 | 0 |

5. CREDITORS: amounts falling due within 1 year

| | 2023 | 2022 |
|----------|-------|-------|
| | £ | £ |
| Accruals | 9,933 | 1,058 |

6. FUNDS

| | £ |
|-----------------------|---------------|
| Balance as at 1.4.22 | 22,974 |
| Incoming resources | 46,239 |
| Resources expended | <u>51,087</u> |
| Balance as at 31.3.23 | <u>18,126</u> |

7. RESTRICTED FUNDS

The charity has no restricted funds at present.

8. TRANSACTIONS WITH TRUSTEES

No payments were made to trustees or any persons connected with them during this financial period other than reimbursement for items directly relating to the work of the charity (2022:£nil).

No other material transaction took place between the organisation and a trustee, or any person connected with them.

9. RISK ASSESSMENT

The trustees actively review the major risks which the charity faces on a regular basis and believe that maintaining the free reserves stated, combined with the annual review of the controls over key financial systems carried out on an annual basis will provide sufficient resources in the event of adverse conditions. The trustees have also examined other operational and business risks which they face and confirm that they have established systems to mitigate the significant risks.

KINDHEART

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2023

10. RESERVES POLICY

The trustees have considered the level of reserves they wish to retain, appropriate to the charity's needs. This is based on the charity's size and the level of financial commitments held. The trustees aim to ensure the charity will be able to continue to fulfil its charitable objectives even if there is a temporary shortfall in income or unexpected expenditure. The trustees will endeavour not to set aside funds unnecessarily.

11. PUBLIC BENEFIT

The Charity acknowledges its requirement to demonstrate clearly that it must have charitable purposes or "aims" that are for the public benefit. Details of how the Charity has achieved this are provided in the Trustees' Report. The trustees confirm that they have paid due regard to the Charity Commission guidance on public benefit before deciding what activities the charity should undertake.

12. CAPITAL EXPENDITURE COMMITMENTS

There were no capital commitments outstanding as at 31 March 2023 (2022:£nil).

KINDHEART

England & Wales - Charity number 1185075

Accounts

KINDHEART

ANNUAL REPORT AND FINANCIAL STATEMENTS

YEAR ENDED 31 MARCH 2022

CHARITY REGISTRATION NO: 1185075

KINDHEART

CONTENTS:

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| INDEPENDENT EXAMINER'S REPORT | 7 |
| STATEMENT OF FINANCIAL ACTIVITIES | 8 |
| BALANCE SHEET | 9 |
| NOTES TO THE FINANCIAL STATEMENTS | 10-14 |

KINDHEART

LEGAL & ADMINISTRATIVE INFORMATION

| | |
|-----------------------------------|---|
| CHARITY REGISTRATION NO: | 1185075 |
| CHARITY REGISTRATION DATE: | 28 August 2019 |
| START OF FINANCIAL PERIOD: | 1 April 2021 |
| END OF FINANCIAL PERIOD: | 31 March 2022 |
| TRUSTEES AT 31 MARCH 2022: | Alka Shah - Chair |
| Consultant | Rajni Ganatra - Accounting |
| Relations | Rekha Savjani - Legal Counsel |
| | Kalpana Shah - Marketing/Public |
| | Amrapali Mehta - Art Counsel |
| LEGAL STATUS: | Charitable Organisation |
| GOVERNING INSTRUMENT: | Trust Deed dated 26.3.19 |
| OBJECTS: | |
| | The prevention or relief or poverty anywhere in the world by providing grants, items or services to individuals who are in need, in particular but not exclusively women and children, and/or by making grants to charities or other non-governmental organisations working to prevent or relieve poverty. |
| REGISTERED ADDRESS: | 5 Park Close |
| | Rickmansworth |
| | Herts WD3 1QH |
| | Email: info@kindheartcharity.com |
| | Web: www.kindheartcharity.com |
| PRIMARY BANKERS: | Barclays Bank plc |
| | 355 Station Road |
| | Harrow, Middx HA1 2AN |
| INDEPENDENT EXAMINER: | Mr Satish Lakhani BA(Hons)FCA |
| | Lake & Co |
| | Chartered Accountants |
| | 25A Kenton Park Parade |

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KINDHEART

TRUSTEES' REPORT

FOR THE YEAR ENDED 31 MARCH 2022

The trustees present the annual report together with the financial statements of the charity for the year ended 31 March 2022.

OBJECTIVES AND ACTIVITIES

Policies and objectives

The prevention or relief or poverty anywhere in the world by providing grants, items or services to individuals who are in need, in particular but not exclusively women and children, and/or by making grants to charities or other non-governmental organisations working to prevent or relieve poverty.

In setting objectives and planning for activities, the trustees have given due consideration to general guidance published by the charity commission relating to public benefit and in particular to its supplementary public benefit guidance.

ACHIEVEMENTS AND PERFORMANCE

Review of activities

Achievements for Year Ending March 2022

Organisation of Events in Museums, Art Galleries and Restaurants form the core basis for the work we do to raise funds for charity.

We were not able to do the usual number of events due to museums and galleries not being open for groups through much of the financial year ending March 2022

We continued to be an Amazon preferred charity and although we don't make much from this, as more people shopped on Amazon in the pandemic and more got to know of our link with Amazon, we received some small donations from anyone shopping on Smile.Amazon .

KindheART is a registered charity and regulated by the Charities Commission and everything we do is accounted for and reported.

We continue to only work with individuals and local non-profit organisations with whom we have a history and who are known personally to us.

We only hold events at well-known institutions therefore ensuring minimal risk.

We had several new achievements this past year.

- It was a momentous year for the charity as we were able to visit two of the charities we support in person. One of the trustees undertook a visit to Sakhi Education for Girls in Mumbai which empowers girls through home schooling. We have been supporting this fantastic charity since January 2022. Another trustee undertook a visit to the slums outside Nairobi Kenya, to visit the street children who have been given shelter by iAfrika and Charity Connect, two charities we are working with to distribute much needed supplies for these children.

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KINDHEART
TRUSTEES' REPORT
FOR THE YEAR ENDED 31 MARCH 2022

Another key achievement for the charity was having a credit card facility for people to buy tickets to our events online. We worked with the Web Designers who charge us the minimal amount doing most as pro-bono work (Stag Squared) and they helped us to introduce an online shop backed by a stripe system for Event Attendees to pay by credit cards.

We spread our work across more countries including India and the UK and continued our work in Kenya.

We supported two UK charities for the first time (Action for Children and Mission Employable) and will continue to work with them as their ethos matches ours and they focus on children and young adults. We had the highest number of attendees at our Christmas event and raised nearly GBP10,000 from this single event which is the highest from any single event without donations

We continue to fine tune our mailing database and it has enabled us to communicate more efficiently with our supporters.

We continue to focus on charity initiatives that are sustainable, and which empower women and children to educate themselves and become self-sufficient.

For us, education is a single most important driver of 'A Brighter Tomorrow' and we want to try to ensure all children and women can become independent and self-sufficient and progress in life.

Initiatives and Events Held to Raise Funds

On the events and marketing side, we finally were able to kickstart our events holding three well attended and successful events:

- a) In July 2021, we held an Event at the Grosvenor Gallery in London around the exhibition of Photographs where William Dalrymple engaged with attendees about his photographs from his travels. This was a complimentary event by the gallery with no costs and attendees had to donate to attend. This event raised a total of GBP 5652 through donations.**
- b) In December 2021, Our Christmas ladies' event had the highest number of attendees and was held at the prestigious Ashbridge House in the UK countryside. We had a raffle ticket sale and prizes were kindly donated by several suppliers including Karan Soni who donated a painting, East India Company, who donated a hamper. This event raised nearly GBP 10,000 which was donated to Action for Children, a UK charity that looks after children from broken homes, domestic violence and other traumas.**

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KINDHEART

TRUSTEES' REPORT

FOR THE YEAR ENDED 31 MARCH 2022

- c) In March 2022, we held an extremely successful event at the Courtauld Gallery in London which had just opened after a huge renovation. The directors of Courtauld worked with us to ensure the best possible event and we had lunch afterwards at the newly opened Dipna Anand restaurant. This was a highly enjoyable event for all attendees, and we raised funds of GBP 6,622.31 through ticket sales and donations which helped us to continue to sponsor education for children including Sakhi Education for Girls to homeschool them and produce girl leaders.**

Where the Funds were distributed

KindheART has been active in supporting charitable initiatives by NGOs and charities in the following countries:

- Mumbai, India***
- The outskirts of Nairobi and Eldoret, Kenya***
- Hertfordshire, UK***

We have been working with:

- ***Sakhi Education for Girls,***
- ***Lions Club of Eldoret Kenya,***
- ***Charity Connect,***
- ***iAfrika Kenya,***
- ***Gawa Kenya,***
- ***Action for Children UK,***
- ***Mission Employable, UK***

As a result of the funds raised through the events we held and through the generous donations of those who attend our events and have started having faith in the work we do, we look to actively continue to fund initiatives which empower women and children.

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KINDHEART

TRUSTEES' REPORT (cont/d)

FOR THE YEAR ENDED 31 MARCH 2022

FINANCIAL REVIEW

Going concern

After making appropriate enquiries, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. For this reason they continue to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the Accounting Policies.

Principal risks and uncertainties

The trustees consider that the main risks of governing the charity are in connection with the management of its cash assets which are reviewed formally by the trustees at each meeting.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Constitution

The charity was incorporated by Trust Deed on 26 March 2019 and commenced operating on 28 August 2019.

Method of appointment or election of trustees

The management of the charity is the responsibility of the trustees who are elected and co-opted under the terms of the Trust Deed.

Organisational structure and decision making

The charity is managed by the trustees.

Method of appointment or election of trustees

The management of the charity is the responsibility of the trustees who are elected and co-opted under the terms of the Trust Deed.

Organisational structure and decision making

The charity is managed by the trustees.

KINDHEART

TRUSTEES' REPORT (cont.)

FOR THE YEAR ENDED 31 MARCH 2022

Method of appointment or election of trustees

The management of the charity is the responsibility of the trustees who are elected and co-opted under the terms of the Trust Deed.

Organisational structure and decision making

The charity is managed by the trustees.

Statement of Trustees' Responsibilities

The trustees are responsible for preparing the trustees' report and the financial statements in accordance with the United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and applicable law and regulations.

The law applicable to charities requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the trustees are required to:

- Select suitable accounting policies and then apply them consistently;
- Observe the methods and principles in the Charities SORP;
- Make judgements and estimates that are reasonable and prudent;
- State whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the applicable Charities (Accounts and Reports) Regulations, and the provisions of the constitution. The trustees are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The annual report was approved by the trustees of the charity on 28 September 2022 and signed on its behalf by:

.....
ALKA SHAH
Trustee

6

KINDHEART

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF KINDHEART

I report to the charity trustees on my examination of the accounts of the charity for the year ended 31 March 2022 which are set out on pages 8-14.

Respective responsibilities of trustees and examiner

As the charity's trustees you are responsible for the preparation of the accounts, you consider that an audit is not required for this year under Section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed. It is my responsibility to examine the accounts under section 145 of the 2011 Act, to follow the procedures laid down in the General Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act and to state whether particular matters have come to my attention.

Basis of independent examiner's statement

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:-

1. Accounting records were not kept in respect of Kindheart as required by section 130 of the Act; or
2. The accounts do not accord with those records; or
3. The accounts do not comply with the accounting requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.
4. The accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

.....
MR SATISH LAKHANI BA(HONS) FCA

Lake & Co
Chartered Accountants
25A Kenton Park Parade
Kenton, Middx HA3 8DN

28 September 2022

| | Notes | Unrestricted Funds £ | Total 31.3.22 £ | Total 31.3.21 £ | |
|--------------------------------------|--------------|-------------------------------------|--------------------------------|--------------------------------|---------------|
| RECEIPTS: | | | | | |
| Voluntary Receipts | 2 | 16,401 | 16,401 | 19,556 | |
| Charitable Activities | 2 | 16,995 | 16,995 | 1,329 | |
| Investment Income | 2 | 0 | 0 | 0 | |
| | | <hr/> | <hr/> | <hr/> | |
| Total Receipts | | 33,396 | 33,396 | 20,885 | |
| | | <hr/> | <hr/> | <hr/> | |
| PAYMENTS: | | | | | |
| Cost of Charitable Activities | | 3 | 24,074 | 24,074 | 15,608 |
| Other Payments | 3 | 743 | 743 | 733 | |
| | | <hr/> | <hr/> | <hr/> | |
| Total Payments | | 24,817 | 24,817 | 16,341 | |
| | | <hr/> | <hr/> | <hr/> | |
| NET INCOMING RESOURCES | | ===== | 8,579 | 8,579 | 4,544 |
| | | | ===== | ===== | |
| Balances b/fwd | | 14,395 | 14,395 | 9851 | |
| Balances c/fwd | | 22,974 | 22,974 | 14,395 | |
| | | ===== | ===== | ===== | |

The notes on pages 9-14 form part of these financial statements.

All operations are continuing operations.

| | Notes | Total 31.3.22 £ | Total 31.3.21 £ |
|------------------------|-------|-----------------------|-----------------------|
| CURRENT ASSETS | | | |
| Cash at bank | | 24,032 | 15,329 |
| Debtors | 4 | 0 | 0 |
| | | ———— | ———— |
| TOTAL ASSETS | | 24,032 | 15,329 |
| | | ———— | ———— |
| LIABILITIES | | | |
| Accruals | 5 | 1,058 | 934 |
| | | ———— | ———— |
| NET ASSETS | | 22,974 | 14,395 |
| | | ———— | ———— |
| Represented By: | | | |
| Unrestricted Funds | 6 | 22,974 | 14,395 |
| Restricted Funds | | 0 | 0 |
| | | ———— | ———— |
| | | 22,974 | 14,395 |
| | | ———— | ———— |

TRUSTEES' RESPONSIBILITIES IN RELATION TO FINANCIAL STATEMENTS

Charity Law requires the trustees to prepare financial statements for each financial year which comply with the regulations set out in the Charities Act 2011. The trustees have elected to take advantage of the provisions that apply to small charities and have prepared a Receipts and Payments Accounts and Statement of Assets and Liabilities which are set out on pages 8-9.

Signed on behalf of the trustees by Trustee

Print name: Alka Shah
Dated: 28 September 2022

1. ACCOUNTING POLICIES

Basis of Accounting

The accounts have been prepared under the “Receipts and Payments” basis as prescribed by the Charity Commissioners and they meet the appropriate legal requirements.

Statement of compliance

The financial statements have been prepared in accordance with Accounting and Reporting by charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the charities Act 2011.

Basis of preparation

Kindheart meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

Income and endowments

Voluntary income including donations, gifts, legacies and grants that provide core funding or are of a general nature is recognised when the charity has entitlement to the income, it is probable that the income will be received, and the amount can be measured with sufficient reliability.

Donations and legacies

Donations and legacies are recognised on a receivable basis when receipt is probable, and the amount can be reliably measured.

Gift Aid

Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the receipt of the income tax.

KINDHEART

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2022

1. ACCOUNTING POLICIES (cont.)

Expenditure

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings, they have been allocated on a basis consistent with the use of resources.

Charitable activities

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Fund structure

Unrestricted income funds are general funds that are available for use at the trustees' discretion in furtherance of the objectives of the charity.

2. RECEIPTS

| | Unrestricted Funds | Total 31.3.22 | Total 31.3.21 |
|---------------------------|-------------------------------|--------------------------|--------------------------|
| | £ | £ | £ |
| Voluntary Receipts | | | |
| Donations | 15,463 | 15,463 | 13,914 |
| Gift Aid Tax recovered | 938 | 938 | 5,642 |
| | ————— | ————— | ————— |
| | 16,401 | 16,401 | 19,556 |
| | ————— | ————— | ————— |

KINDHEART**NOTES TO THE FINANCIAL STATEMENTS**
FOR THE YEAR ENDED 31 MARCH 2022**2. RECEIPTS (cont.)**

| | Unrestricted Funds £ | Total 31.3.22 £ | Total 31.3.21 £ |
|------------------------------|-------------------------------------|--------------------------------|--------------------------------|
| Charitable Activities | | | |
| Ticket sales from functions | 16,975 | 16,975 | 0 |
| Merchandise sales | 20 | 20 | 1,329 |
| | ————— | ————— | ————— |
| | 16,995 | 16,995 | 1,329 |
| | ————— | ————— | ————— |
| Investment Income | | | |
| Bank interest | 0 | 0 | 0 |
| | ————— | ————— | ————— |
| | 0 | 0 | 0 |
| | ————— | ————— | ————— |

3. PAYMENTS

| | Unrestricted Funds £ | Total 31.3.22 £ | Total 31.3.21 £ |
|---|-------------------------------------|--------------------------------|--------------------------------|
| Cost of Charitable Activities: | | | |
| Function Costs | 8,106 | 8,106 | 0 |
| Donations made | 15,968 | 15,968 | 15,608 |
| Ticket refunds | 0 | 0 | 0 |
| | ————— | ————— | ————— |
| | 24,074 | 24,074 | 15,608 |
| | ————— | ————— | ————— |
| Other Payments: | | | |
| Independent examiners fees | 0 | 0 | 0 |
| Website costs | 743 | 743 | 733 |
| Insurance | 0 | 0 | 0 |
| | ————— | ————— | ————— |
| | 743 | 743 | 733 |
| | ————— | ————— | ————— |

KINDHEART**NOTES TO THE FINANCIAL STATEMENTS**
FOR THE YEAR ENDED 31 MARCH 2022**4. DEBTORS**

| | 2022 | 2021 |
|----------------|-------|-------|
| | £ | £ |
| Accrued income | 0 | 0 |
| | ===== | ===== |

5. CREDITORS: amounts falling due within 1 year

| | 2022 | 2021 |
|----------|-------|-------|
| | £ | £ |
| Accruals | 1,058 | 934 |
| | ===== | ===== |

6. FUNDS

| | £ |
|-----------------------|---------------|
| Balance as at 1.4.21 | 14,395 |
| Incoming resources | 33,396 |
| Resources expended | <u>24,817</u> |
| Balance as at 31.3.22 | <u>22,974</u> |

7. RESTRICTED FUNDS

The charity has no restricted funds at present.

8. TRANSACTIONS WITH TRUSTEES

No payments were made to trustees or any persons connected with them during this financial period other than reimbursement for items directly relating to the work of the charity (2021:£nil).

No other material transaction took place between the organisation and a trustee, or any person connected with them.

9. RISK ASSESSMENT

The trustees actively review the major risks which the charity faces on a regular basis and believe that maintaining the free reserves stated, combined with the annual review of the controls over key financial

systems carried out on an annual basis will provide sufficient resources in the event of adverse conditions. The trustees have also examined other operational and business risks which they face and confirm that they have established systems to mitigate the significant risks.

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KINDHEART

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022

10. RESERVES POLICY

The trustees have considered the level of reserves they wish to retain, appropriate to the charity's needs. This is based on the charity's size and the level of financial commitments held. The trustees aim to ensure the charity will be able to continue to fulfil its charitable objectives even if there is a temporary shortfall in income or unexpected expenditure. The trustees will endeavour not to set aside funds unnecessarily.

11. PUBLIC BENEFIT

The Charity acknowledges its requirement to demonstrate clearly that it must have charitable purposes or "aims" that are for the public benefit. Details of how the Charity has achieved this are provided in the Trustees' Report. The trustees confirm that they have paid due regard to the Charity Commission guidance on public benefit before deciding what activities the charity should undertake.

12. CAPITAL EXPENDITURE COMMITMENTS

There were no capital commitments outstanding as at 31 March 2022 (2021:fnil).

