

Annual Report and Financial Statements
for the Year Ended 31 December 2023

Centre Church

Charity registration number: 1185070

Independent Examiners Ltd
2 Broadbridge Business Centre
Delling Lane
Bosham
Chichester
West Sussex
PO18 8NF

CENTRE CHURCH

CONTENTS

Reference and Administrative Details	1
Trustees' Report	2 to 3
Independent Examiner's Report	4
Statement of Financial Activities	5
Balance Sheet	6
Notes to the Financial Statements	7 to 15

CENTRE CHURCH

REFERENCE AND ADMINISTRATIVE DETAILS

Trustees	Graham Olive (resigned 17 January 2023) Joy Dawes (resigned 17 January 2023) Ruth Stephens Alexander Mason Samantha Harwood (appointed 17 January 2023) Samantha Gentry (appointed 17 January 2023) Guy Harwood (appointed 16 August 2023)
Charity Registration Number	1185070
Principal Office	180 Leylands Road Burgess Hill West Sussex RH15 8HS
Independent Examiner	G W Schulz FCMA Independent Examiners Ltd 2 Broadbridge Business Centre Delling Lane Bosham Chichester West Sussex PO18 8NF
Bankers	HSBC 50 Church Road Burgess Hill West Sussex RH15 9AE

CENTRE CHURCH

TRUSTEES' REPORT

The Trustees present the annual report together with the financial statements of the charity for the year ended 31 December 2023.

Structure, governance and management

Nature of governing document

Centre Church registered as a Charitable Incorporated Organisation (CIO), number 1185070, on 28 August 2019.

Recruitment and appointment of Trustees

The management of the charity is the responsibility of the Trustees who are elected and co-opted under the terms of the constitution.

Organisational structure

The day to day running of the church and all decision-making has been done by the Church Council.

Risk management

The Trustees have assessed the major risks to which the Charity is exposed, in particular those related to the operations and finances of the Charity, and are satisfied that systems and procedures are in place to mitigate exposure to the major risks.

Objectives and activities

Objects and aims

The main object is the advancement of the Christian faith.

Public benefit

The Trustees confirm that they have complied with the requirements of section 17 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales.

Achievements and performance

Review of activities

In 2023, the church continued with its range of existing services, ministries, and outreaches in the church building. The community café in the church foyer also continued to operate but due to a reduction in volunteer numbers and changes in staff responsibilities opening hours were reduced.

No foreign trips were undertaken for missionary activities during the year.

Financial review

Income for the year amounted to £161,493 (2022: £147,564) and expenditure £103,140 (2022: £127,775), resulting in a surplus of £58,353 (2022: £19,789). This was added to the funds brought forward leaving a fund balance of £236,672 at the year end, of which £223,398 were unrestricted reserves.

CENTRE CHURCH

TRUSTEES' REPORT (CONTINUED)

Policy on reserves

It is the charity's policy to maintain at least one month's unrestricted reserves in the bank account to cover the essential administrative and general costs.

Going concern

After making appropriate enquiries, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. For this reason they continue to adopt the going concern basis in preparing the financial statements.

Statement of Responsibilities

The Trustees are responsible for preparing the Trustees' report and the financial statements in accordance with the United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and applicable law and regulations.

The law applicable to charities requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charities (Accounts and Reports) Regulations 2008, and the provisions of the constitution. The Trustees are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The annual report was approved by the Trustees of the charity on 17 October 2024 and signed on its behalf by:

.....
Guy Harwood
Trustee

CENTRE CHURCH

**INDEPENDENT EXAMINER'S REPORT
TO THE TRUSTEES OF CENTRE CHURCH**

I report to the Trustees on my examination of the accounts of Centre Church for the year ended 31 December 2023.

Responsibilities and basis of report

As the charity Trustees of Centre Church you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Centre Church's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of Centre Church as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

.....
G W Schulz FCMA
Independent Examiners Ltd
2 Broadbridge Business Centre
Delling Lane
Bosham
Chichester
West Sussex
PO18 8NF

17 October 2024

CENTRE CHURCH

STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 DECEMBER 2023

	Note	Unrestricted funds £	Restricted funds £	Total 2023 £	Total 2022 £
Income and Endowments from:					
Donations and legacies	2	140,396	2,955	143,351	131,266
Other trading activities	3	7,698	9,180	16,878	16,265
Investment income	4	<u>1,190</u>	<u>74</u>	<u>1,264</u>	<u>33</u>
Total income		<u>149,284</u>	<u>12,209</u>	<u>161,493</u>	<u>147,564</u>
Expenditure on:					
Raising funds		5,583	3,304	8,887	10,223
Charitable activities	5	<u>74,171</u>	<u>20,081</u>	<u>94,252</u>	<u>117,552</u>
Total expenditure		<u>79,754</u>	<u>23,385</u>	<u>103,139</u>	<u>127,775</u>
Net income/(expenditure)		69,530	(11,176)	58,354	19,789
Transfer between funds		<u>(9,220)</u>	<u>9,220</u>	<u>-</u>	<u>-</u>
Net movement in funds		60,310	(1,956)	58,354	19,789
Reconciliation of funds					
Total funds brought forward		<u>167,263</u>	<u>11,056</u>	<u>178,319</u>	<u>158,530</u>
Total funds carried forward	12	<u><u>227,573</u></u>	<u><u>9,100</u></u>	<u><u>236,673</u></u>	<u><u>178,319</u></u>

The notes on pages 7 to 15 form an integral part of these financial statements.

CENTRE CHURCH

BALANCE SHEET

AS AT 31 DECEMBER 2023

	Note	2023 £	2022 £
Fixed assets			
Tangible assets	8	<u>115,033</u>	<u>118,336</u>
		<u>115,033</u>	<u>118,336</u>
Current assets			
Debtors	9	4,884	4,780
Cash at bank and in hand		<u>117,943</u>	<u>56,430</u>
		122,827	61,210
Creditors: Amounts falling due within one year	10	<u>(1,187)</u>	<u>(1,227)</u>
Net current assets		<u>121,640</u>	<u>59,983</u>
Net assets		<u>236,673</u>	<u>178,319</u>
Funds of the charity:			
Restricted income funds			
Restricted funds		9,100	11,056
Unrestricted income funds			
Unrestricted funds		<u>227,573</u>	<u>167,263</u>
Total funds	12	<u>236,673</u>	<u>178,319</u>

The financial statements on pages 5 to 15 were approved by the Trustees, and authorised for issue on 17 October 2024 and signed on their behalf by:

.....
 Guy Harwood
 Trustee

CENTRE CHURCH

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2023

1 Accounting policies

Statement of compliance

The financial statements have been prepared in accordance with the second edition of the Charities Statement of Recommended Practice issued in October 2019, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011.

Basis of preparation

Centre Church meets the definition of a public benefit entity under FRS 102. The accounts (financial statements) have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts.

Going concern

The Trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern.

Income and endowments

Voluntary income including donations, gifts, legacies and grants that provide core funding or are of a general nature is recognised when the charity has entitlement to the income, it is probable that the income will be received and the amount can be measured with sufficient reliability.

Donations and legacies

Donations and legacies are recognised on a receivable basis when receipt is probable and the amount can be reliably measured.

Gift aid

Incoming resources from tax reclaims are included in the Statement of Financial Activities at the same time as the gift to which they relate.

Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the institution with whom the funds are deposited.

Expenditure

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category.

CENTRE CHURCH

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2023 (CONTINUED)

Raising funds

These are costs incurred in attracting voluntary income, the management of investments and those incurred in trading activities that raise funds.

Charitable activities

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Taxation

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

Tangible fixed assets

Individual fixed assets costing £500 or more are initially recorded at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

Depreciation and amortisation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Freehold property	2% straight line
Equipment	20% straight line
Furniture and fixtures	20% straight line
Office equipment	33% straight line

Debtors

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

CENTRE CHURCH

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2023 (CONTINUED)

Liabilities

Liabilities are recognised when there is an obligation at the Balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the charity anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

Fund structure

Unrestricted income funds are general funds that are available for use at the Trustees discretion in furtherance of the objectives of the charity.

Restricted income funds are those donated for use in a particular area or for specific purposes, the use of which is restricted to that area or purpose.

Pensions and other post retirement obligations

The charity operates a defined contribution pension scheme which is a pension plan under which fixed contributions are paid into a pension fund and the charity has no legal or constructive obligation to pay further contributions even if the fund does not hold sufficient assets to pay all employees the benefits relating to employee service in the current and prior periods.

Contributions to defined contribution plans are recognised in the Statement of Financial Activities when they are due. If contribution payments exceed the contribution due for service, the excess is recognised as a prepayment.

CENTRE CHURCH

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2023 (CONTINUED)

2 Income from donations and legacies

	Unrestricted funds General £	Restricted funds £	Total 2023 £	Total 2022 £
Donations and legacies;				
Donations	115,506	2,955	118,461	108,527
Gift aid reclaimed	24,890	-	24,890	22,739
	<u>140,396</u>	<u>2,955</u>	<u>143,351</u>	<u>131,266</u>

3 Income from other trading activities

	Unrestricted funds General £	Restricted funds £	Total funds £	Total 2022 £
Events income;				
Conferences and similar events	-	3,613	3,613	1,183
Property rental income	1,960	-	1,960	1,991
Café 180 income	5,738	-	5,738	8,103
Global University fees	-	5,567	5,567	4,988
	<u>7,698</u>	<u>9,180</u>	<u>16,878</u>	<u>16,265</u>

4 Investment income

	Unrestricted funds General £	Restricted funds £	Total 2023 £	Total 2022 £
Interest receivable and similar income;				
Interest receivable on bank deposits	<u>1,190</u>	<u>74</u>	<u>1,264</u>	<u>33</u>

CENTRE CHURCH

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2023 (CONTINUED)

5 Expenditure on charitable activities

		Unrestricted funds General	Restricted funds	Total 2023	Total 2022
	Note	£	£	£	£
Ministry expenses		6,317	3,613	9,930	7,241
Missionary gifts		-	8,495	8,495	22,108
Gifts and donations		520	3,057	3,577	9,093
Conference fees and training		917	-	917	241
Outreach		3,405	-	3,405	3,175
Rents and rates		501	-	501	433
Gas and electricity		5,265	-	5,265	2,926
Manse		-	-	-	4,545
Printing and stationery		2,723	-	2,723	3,247
Equipment		700	-	700	377
Maintenance		3,822	-	3,822	2,470
Insurance		3,084	-	3,084	2,622
Telephone and internet		748	-	748	493
General expenses		3,985	-	3,985	4,673
Bank charges		126	-	126	138
Independent examination		1,440	-	1,440	1,440
Depreciation		4,391	742	5,133	5,649
Staff costs	7	36,227	4,174	40,401	46,681
		<u>74,171</u>	<u>20,081</u>	<u>94,252</u>	<u>117,552</u>

6 Trustees remuneration and expenses

No Trustees, nor any persons connected with them, have received any remuneration from the charity during the year.

No Trustees have received any reimbursed expenses or any other benefits from the charity during the year.

CENTRE CHURCH

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2023 (CONTINUED)

7 Staff costs

The aggregate payroll costs were as follows:

	2023	2022
	£	£
Staff costs during the year were:		
Wages and salaries	39,523	45,944
Pension costs	<u>878</u>	<u>737</u>
	<u><u>40,401</u></u>	<u><u>46,681</u></u>

The monthly average number of persons (including senior management / leadership team) employed by the charity during the year expressed as full time equivalents was as follows:

	2023	2022
	No	No
Staff	<u><u>3</u></u>	<u><u>4</u></u>

No employee received emoluments of more than £60,000 during the year

CENTRE CHURCH

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2023 (CONTINUED)

8 Tangible fixed assets

	Land and buildings £	Furniture and fixtures £	Computer equipment £	Equipment £	Total £
Cost					
At 1 January 2023	139,679	21,004	9,955	16,691	187,329
Additions	-	1,830	-	-	1,830
At 31 December 2023	139,679	22,834	9,955	16,691	189,159
Depreciation					
At 1 January 2023	25,143	19,358	9,955	14,537	68,993
Charge for the year	2,794	966	-	1,373	5,133
At 31 December 2023	27,937	20,324	9,955	15,910	74,126
Net book value					
At 31 December 2023	111,742	2,510	-	781	115,033
At 31 December 2022	114,536	1,646	-	2,154	118,336

9 Debtors

	2023 £	2022 £
Accrued income	1,641	1,894
Other debtors	3,243	2,886
	<u>4,884</u>	<u>4,780</u>

10 Creditors: amounts falling due within one year

	2023 £	2022 £
Other creditors	143	183
Accruals	1,044	1,044
	<u>1,187</u>	<u>1,227</u>

CENTRE CHURCH

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2023 (CONTINUED)

11 Pension and other schemes

Defined contribution pension scheme

The charity operates a defined contribution pension scheme. The pension cost charge for the year represents contributions payable by the charity to the scheme and amounted to £878 (2022 - £737).

Contributions totalling £145 (2022 - £182) were payable to the scheme at the end of the year and are included in creditors.

12 Funds

	Balance at 1 January 2023 £	Incoming resources £	Resources expended £	Transfers £	Balance at 31 December 2023 £
Unrestricted funds					
<i>General</i>					
General funds	167,263	149,284	(79,754)	(9,220)	227,573
Restricted funds					
Mission fund	-	1,995	(11,215)	9,220	-
Benevolent fund	616	960	(337)	-	1,239
Special events	-	3,613	(3,613)	-	-
Global University	8,108	5,641	(7,478)	-	6,271
CAP Job Club	1,590	-	-	-	1,590
Café start-up	742	-	(742)	-	-
	<u>11,056</u>	<u>12,209</u>	<u>(23,385)</u>	<u>9,220</u>	<u>9,100</u>
Total funds	<u>178,319</u>	<u>161,493</u>	<u>(103,139)</u>	<u>-</u>	<u>236,673</u>

CENTRE CHURCH

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2023 (CONTINUED)

	Balance at 1 January 2022 £	Incoming resources £	Resources expended £	Transfers £	Balance at 31 December 2022 £
Unrestricted funds					
General					
General funds	148,968	131,151	(91,861)	(20,995)	167,263
Restricted funds					
Mission fund	-	9,522	(30,517)	20,995	-
Benevolent fund	-	720	(104)	-	616
Special events	-	1,183	(1,183)	-	-
Global University	6,490	4,988	(3,370)	-	8,108
CAP Job Club	1,590	-	-	-	1,590
Café start-up	1,482	-	(740)	-	742
	<u>9,562</u>	<u>16,413</u>	<u>(35,914)</u>	<u>20,995</u>	<u>11,056</u>
Total funds	<u>158,530</u>	<u>147,564</u>	<u>(127,775)</u>	<u>-</u>	<u>178,319</u>

13 Analysis of net assets between funds

	Unrestricted funds General £	Restricted funds £	Total funds at 31 December 2023 £
Tangible fixed assets	115,033	-	115,033
Current assets	113,727	9,100	122,827
Current liabilities	<u>(1,187)</u>	<u>-</u>	<u>(1,187)</u>
Total net assets	<u>227,573</u>	<u>9,100</u>	<u>236,673</u>
	Unrestricted funds General £	Restricted funds £	Total funds at 31 December 2022 £
Tangible fixed assets	117,594	742	118,336
Current assets	50,896	10,314	61,210
Current liabilities	<u>(1,227)</u>	<u>-</u>	<u>(1,227)</u>
Total net assets	<u>167,263</u>	<u>11,056</u>	<u>178,319</u>