

Annual Report and Financial Statements
for the period from 28 August 2019 to 31 December 2020

Centre Church

Charity registration number: 1185070

Independent Examiners Ltd
2 Broadbridge Business Centre
Delling Lane
Bosham
Chichester
West Sussex
PO18 8NF

CENTRE CHURCH

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CENTRE CHURCH

Reference and Administrative Details

Trustees	Phillida Bennett Tyler Evenson Graham Olive Joy Dawes
Principal Office	180 Leylands Road Burgess Hill West Sussex RH15 8HS
Charity Registration Number	1185070
Independent Examiner	Independent Examiners Ltd 2 Broadbridge Business Centre Delling Lane Bosham Chichester West Sussex PO18 8NF
Bankers	HSBC 50 Church Road Burgess Hill West Sussex RH15 9AE

CENTRE CHURCH

Trustees' Report

The Trustees present the annual report together with the financial statements of the charity for the period ended 31 December 2020.

Structure, governance and management

Nature of governing document

Centre Church registered as a Charitable Incorporated Organisation (CIO), number 1185070, on 28 August 2019.

Recruitment and appointment of Trustees

The management of the charity is the responsibility of the Trustees who are elected and co-opted under the terms of the constitution.

Organisational structure

The day to day running of the church and all decision-making has been done by the Church Council.

Risk management

The Trustees have assessed the major risks to which the Charity is exposed, in particular those related to the operations and finances of the Charity, and are satisfied that systems and procedures are in place to mitigate exposure to the major risks.

Objectives and activities

Objects and aims

The main object is the advancement of the Christian faith.

Public benefit

The Trustees confirm that they have complied with the requirements of section 17 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales.

Achievements and performance

Review of activities

In 2020, much of the normal services, ministries and outreaches of the church took on a different form due to Covid-19. From the end of March, most of the programmes carried on through various online platforms. When the church was not permitted to meet in person, the Sunday services and the 511 Kidz programme were live streamed over YouTube and Facebook. The midweek Life Groups, prayer meetings, the Net, Alpha and Healing Room continued over Zoom.

In July, the church returned to in-person Sundays services with socially distancing along with the other Covid-19 safety measures the government had required. Two additional Sunday services were added each Sunday to accommodate more people returning to the church building with the reduced seating capacity. Services continued to be live streamed for those not able to attend in person.

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Trustees' Report

The community café in the foyer of the church remained closed for much of the year due to the Covid restrictions. When it was possible to open, added safety measures were implements so it could safely open to the public.

During 2020, no foreign trips could be taken to the various missionaries the church supports due to the travel restrictions that were in force.

Financial review

Income for the year amounted to £154,327 and expenditure £148,768, resulting in a surplus of £5,559. This was added to the funds transferred from the unincorporated charity leaving a fund balance of £148,674 at the year end, of which £135,156 were unrestricted reserves.

Policy on reserves

It is the Charity's policy to maintain at least one month's unrestricted reserves in the bank account to cover the essential administrative and general costs.

Going concern

After making appropriate enquiries, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. For this reason they continue to adopt the going concern basis in preparing the financial statements.

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Trustees' Report

Statement of Trustees' Responsibilities

The Trustees are responsible for preparing the Trustees' report and the financial statements in accordance with the United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and applicable law and regulations.

The law applicable to charities requires the Trustees to prepare financial statements for each financial period which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the applicable Charities (Accounts and Reports) Regulations, and the provisions of the constitution. The Trustees are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The annual report was approved by the Trustees of the charity on 30 September 2021 and signed on its behalf by:

.....
Phillida Bennett
Trustee

.....
Tyler Evenson
Trustee

.....
Graham Olive
Trustee

.....
Joy Dawes
Trustee

CENTRE CHURCH

Independent Examiner's Report to the Trustees of Centre Church

I report to the charity Trustees on my examination of the accounts of the charity for the year ended 31 December 2020 which are set out on pages 6 to 16.

Respective responsibilities of Trustees and examiner

As the charity's Trustees of Centre Church you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Centre Church's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of Centre Church as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

.....
G W Schulz ACMA

Independent Examiners Ltd
2 Broadbridge Business Centre
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30 September 2021

CENTRE CHURCH

Statement of Financial Activities for the Period from 28 August 2019 to 31 December 2020

		Unrestricted funds £	Restricted funds £	Total 31 December 2020 £
	Note			
Income and Endowments from:				
Donations and legacies	2	131,637	11,850	143,487
Other trading activities	3	4,720	6,114	10,834
Investment income	4	6	-	6
Total income		<u>136,363</u>	<u>17,964</u>	<u>154,327</u>
Expenditure on:				
Raising funds		5,737	2,661	8,398
Charitable activities	5	<u>128,419</u>	<u>11,951</u>	<u>140,370</u>
Total expenditure		<u>134,156</u>	<u>14,612</u>	<u>148,768</u>
Net income		2,207	3,352	5,559
Transfer from unincorporated charity		<u>132,949</u>	<u>10,166</u>	<u>143,115</u>
Net movement in funds		<u>135,156</u>	<u>13,518</u>	<u>148,674</u>
Reconciliation of funds				
Total funds carried forward	12	<u><u>135,156</u></u>	<u><u>13,518</u></u>	<u><u>148,674</u></u>

The notes on pages 8 to 16 form an integral part of these financial statements.

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Balance Sheet
as at 31 December 2020

	Note	2020 £
Fixed assets		
Tangible assets	8	126,853
Current assets		
Debtors	9	1,765
Cash at bank and in hand		<u>21,701</u>
		23,466
Creditors: Amounts falling due within one year	10	<u>(1,645)</u>
Net current assets		<u>21,821</u>
Net assets		<u><u>148,674</u></u>
Funds of the charity:		
Restricted income funds		
Restricted funds		13,518
Unrestricted income funds		
Unrestricted funds		<u>135,156</u>
Total funds	12	<u><u>148,674</u></u>

The financial statements on pages 6 to 16 were approved by the Trustees, and authorised for issue on 30 September 2021 and signed on their behalf by:

.....
Phillida Bennett
Trustee

.....
Tyler Evenson
Trustee

.....
Graham Olive
Trustee

.....
Joy Dawes
Trustee

CENTRE CHURCH

Notes to the Financial Statements for the Period from 28 August 2019 to 31 December 2020

1 Accounting policies

Statement of compliance

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011.

Basis of preparation

Centre Church meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

Going concern

The Trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern.

Income and endowments

Voluntary income including donations, gifts, legacies and grants that provide core funding or are of a general nature is recognised when the charity has entitlement to the income, it is probable that the income will be received and the amount can be measured with sufficient reliability.

Donations and legacies

Donations and legacies are recognised on a receivable basis when receipt is probable and the amount can be reliably measured.

Gift aid

Incoming resources from tax reclaims are included in the Statement of Financial Activities at the same time as the gift to which they relate.

Expenditure

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category.

CENTRE CHURCH

Notes to the Financial Statements for the Period from 28 August 2019 to 31 December 2020

Charitable activities

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Tangible fixed assets

Individual fixed assets costing £500 or more are initially recorded at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

Depreciation and amortisation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Freehold property	2% straight line
Equipment	20% straight line
Furniture and fixtures	20% straight line
Office equipment	33% straight line

Debtors

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Liabilities

Liabilities are recognised when there is an obligation at the Balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the charity anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

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Notes to the Financial Statements for the Period from 28 August 2019 to 31 December 2020

Fund structure

Unrestricted income funds are general funds that are available for use at the Trustees's discretion in furtherance of the objectives of the charity.

Restricted income funds are those donated for use in a particular area or for specific purposes, the use of which is restricted to that area or purpose.

Pensions and other post retirement obligations

The charity operates a defined contribution pension scheme which is a pension plan under which fixed contributions are paid into a pension fund and the charity has no legal or constructive obligation to pay further contributions even if the fund does not hold sufficient assets to pay all employees the benefits relating to employee service in the current and prior periods.

Contributions to defined contribution plans are recognised in the Statement of Financial Activities when they are due. If contribution payments exceed the contribution due for service, the excess is recognised as a prepayment.

2 Income from donations and legacies

	Unrestricted funds General £	Restricted funds £	Total 2020 £
Donations and legacies;			
Donations	102,685	5,961	108,646
Gift aid reclaimed	22,337	-	22,337
Grants, including capital grants;			
Grants	6,208	-	6,208
Other income from donations and legacies	407	-	407
	<u>131,637</u>	<u>5,961</u>	<u>137,598</u>

CENTRE CHURCH

Notes to the Financial Statements for the Period from 28 August 2019 to 31 December 2020

3 Income from other trading activities

	Unrestricted funds General £	Restricted funds £	Total funds £
Events income;			
Conferences and similar events	-	1,669	1,669
Property rental income	1,505	-	1,505
Café 180 income	3,215	-	3,215
Global University fees	-	4,445	4,445
	<u>4,720</u>	<u>6,114</u>	<u>10,834</u>

4 Investment income

	Unrestricted funds General £	Total 2020 £
Interest receivable and similar income;		
Interest receivable on bank deposits	<u>6</u>	<u>6</u>

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Notes to the Financial Statements for the Period from 28 August 2019 to 31 December 2020

5 Expenditure on charitable activities

	Note	Unrestricted funds General £	Restricted funds £	Total 2020 £
Ministry expenses		6,477	-	6,477
Missionary gifts		11,341	350	11,691
Gifts and donations		525	10,561	11,086
Conference fees and training		71	-	71
Outreach		901	-	901
Rents and rates		20,717	-	20,717
Gas and electricity		8,549	-	8,549
Printing and stationery		2,917	-	2,917
Equipment		934	-	934
Maintenance		4,309	-	4,309
Insurance		2,400	-	2,400
Telephone and internet		650	-	650
Professional fees		2,018	-	2,018
General expenses		1,901	-	1,901
Independent examination		1,440	-	1,440
Depreciation		4,524	740	5,264
Staff costs	7	58,745	300	59,045
		<u>128,419</u>	<u>11,951</u>	<u>140,370</u>

6 Trustees remuneration and expenses

Mr Tyler Evenson, a trustee, received remuneration amounting to £9,559 as pastor of the church. The church also paid rent of £14,720 for his living accommodation.

The wife and daughter of Mr Tyler Evenson, a Trustee, are employees of the charity and received remuneration amounting to £3,187 in the current year.

No Trustees have received any reimbursed expenses or any other benefits from the charity during the year.

The only other payments made to the Trustees, or any person connected with them, consisted of reimbursements of expenditure incurred on behalf of the charity in furthering the charity's objects.

CENTRE CHURCH

Notes to the Financial Statements for the Period from 28 August 2019 to 31 December 2020

7 Staff costs

The aggregate payroll costs were as follows:

	2020 £
Staff costs during the period were:	
Wages and salaries	58,346
Pension costs	<u>699</u>
	<u><u>59,045</u></u>

The monthly average number of persons (including senior management team) employed by the charity during the period expressed as full time equivalents was as follows:

	2020 No
Staff	<u><u>4</u></u>

No employee received emoluments of more than £60,000 during the period

CENTRE CHURCH

Notes to the Financial Statements for the Period from 28 August 2019 to 31 December 2020

8 Tangible fixed assets

	Land and buildings £	Furniture and fixtures £	Computer equipment £	Equipment £	Total £
Cost					
Additions	-	2,398	-	758	3,156
Transfer from unincorporated charity	139,679	13,534	12,266	18,818	184,297
At 31 December 2020	139,679	15,932	12,266	19,576	187,453
Depreciation					
Charge for the year	2,794	2,103	217	152	5,266
Transfer from unincorporated charity	16,761	7,924	11,832	18,817	55,334
At 31 December 2020	19,555	10,027	12,049	18,969	60,600
Net book value					
At 31 December 2020	120,124	5,905	217	607	126,853

9 Debtors

	2020 £
Accrued income	1,765

10 Creditors: amounts falling due within one year

	2020 £
Other taxation and social security	482
Other creditors	119
Accruals	1,044
	1,645

CENTRE CHURCH

Notes to the Financial Statements for the Period from 28 August 2019 to 31 December 2020

11 Pension and other schemes

Defined contribution pension scheme

The charity operates a defined contribution pension scheme. The pension cost charge for the period represents contributions payable by the charity to the scheme and amounted to £699 .

Contributions totalling £118 were payable to the scheme at the end of the period and are included in creditors.

12 Funds

	Incoming resources £	Resources expended £	Transfer from unincorporated charity £	Balance at 31 December 2020 £
Unrestricted funds				
General				
General Funds	136,363	(134,156)	132,949	135,156
Restricted funds				
Mission fund	11,040	(9,140)	-	1,900
Benevolent fund	810	(1,771)	961	-
Special events	1,669	-	-	1,669
Global University	4,445	(2,961)	4,653	6,137
CAP Job Club	-	-	1,590	1,590
Café start-up	-	(740)	2,962	2,222
	<u>17,964</u>	<u>(14,612)</u>	<u>10,166</u>	<u>13,518</u>
Total funds	<u>154,327</u>	<u>(148,768)</u>	<u>143,115</u>	<u>148,674</u>

CENTRE CHURCH

Notes to the Financial Statements for the Period from 28 August 2019 to 31 December 2020

13 Analysis of net assets between funds

	Unrestricted funds General £	Restricted funds £	Total funds at 31 December 2020 £
Tangible fixed assets	124,631	2,222	126,853
Current assets	12,170	11,296	23,466
Current liabilities	<u>(1,645)</u>	<u>-</u>	<u>(1,645)</u>
Total net assets	<u>135,156</u>	<u>13,518</u>	<u>148,674</u>