

TRUSTEES' REPORT AND
FINANCIAL STATEMENTS
FOR THE YEAR ENDED
31 MAY 2025

THE LETHERHEAD
INSTITUTE

MENZIES
BRIGHTER THINKING

THE LETHERHEAD INSTITUTE

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REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITY, ITS TRUSTEES AND ADVISERS FOR THE YEAR ENDED 31 MAY 2025

Trustees	Mr P Harrison, Chairman Mrs H Porter Mr J M Hickey (resigned 1 December 2025) Mr G J Clifford (resigned 1 September 2025) Mr M Cole Mr D E Pritchard (appointed 1 September 2025) Mr N Tyson (appointed 1 December 2025)
Charity registered number	1185057
Principal office	67 High Street Leatherhead Surrey KT22 8AH
Accountants	Menzies LLP Chartered Accountants Ashcombe House 5 The Crescent Leatherhead Surrey KT22 8DY
Bankers	National Westminster Bank Plc Leatherhead Branch
Independent examiner	Janice Matthews FCA Menzies LLP Magna House 18-32 London Road Staines-Upon-Thames TW18 4BP

THE LETHERHEAD INSTITUTE

TRUSTEES' REPORT FOR THE YEAR ENDED 31 MAY 2025

The Trustees present their annual report together with the financial statements of the Charity for 01 June 2024 to 31 May 2025.

Trustees are appointed on the basis of their interest in the local community, as reflected in the Institute's Trust Deed Objects, with particular regard to their expertise in contractual and construction matters.

Objectives and Activities

Policies and objectives

The objects of the Charity are twofold. Firstly, to maintain the Institute building for the benefit of the local community in accordance with the wishes of the benefactor, Abraham Dixon, who presented the building (but provided no endowment) to the local community in 1892 for social, leisure and educational purposes. Secondly, to promote the use of the building for these purposes for the benefit of the inhabitants of Leatherhead and District. A substantial part (70%) of the building now houses the Leatherhead Community Association (Charity No. 1142164) whose purpose is to promote these latter activities.

Main activities undertaken to further the charity's purposes for public benefit

The Trustees have referred to the guidance in the Charity Commission's general guidance on public benefit when reviewing the aims and objectives of the charity and in planning future activities. In particular the Trustees consider how planned activities will contribute to the aims and objectives set.

The Trustees have met to conduct business on five occasions during the year. Richard Cunningham of Cunningham Eves of Leatherhead has offered to act as solicitor at cost to the Letherhead Institute.

The Trustees' meetings are also attended by the Chairperson and Treasurer of the Leatherhead Community Association. This forms a very worthwhile relationship for both charities and ensures co-ordination and co-operation on a wide range of issues.

The Chairman and the Treasurer meet regularly to discuss current matters. There is a part-time administrator and a full-time caretaker. The decisions relating to expenditure are reported and agreed by the Trustees. Expenditure can be seen, as bookkeeping is kept up to date on a monthly basis and is readily available to all Trustees. Bank balances are noted at each meeting.

Financial review

The year produced a surplus of £22,778 (2024: deficit of £21,599). The performance of the charity is satisfactory to the Trustee's expectations.

Review of activities

In the absence of financial endowment, the Trustees continue to lease seven suites of rooms in the building to tenants in order to provide income for the maintenance of the Institute building and for necessary or desirable improvements, maintenance and running costs. The remaining rooms, including the main Abraham Dixon Hall (able to seat 160 people), the Small Hall, the Library and five other areas, are leased to the LCA. The LCA pays 70% of the expenses in relation to the rooms that they occupy and 70% of the running costs of the lift and the common parts.

Within this reporting period, two of the tenants (Planning Resolution and Radfield Homecare) have relocated within the building (one downsizing and the other upsizing) and we have welcomed a new tenant (Susanna Taggart) who previously was a regular hirer.

Following completion of the restoration works to the front elevation in 2023-2024 (stonework cleaning/repairing, brickwork cleaning/repairing and replacement windows), we now wish to carry out the same works to the return side elevation to the drive. We have obtained competitive quotations for the work, totalling £110k including VAT. We have applied for partial funding via a Community Infrastructure Levy grant from Mole Valley District Council (£50k). Previously, MVDC kindly supported us in the works to the front elevation in the same way.

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TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 31 MAY 2025

The building has a complicated electrical installation due to the way the building has been altered and extended over its lifetime. There are three separate electrical intake positions to the building and a multitude of meters and electrical distribution boards of varying ages scattered around the building. All the distribution boards are being upgraded where necessary to ensure they all have RCD protected circuits. This work has commenced and will continue into the forthcoming year. The work is being carried out sporadically outside normal office hours due to the location of some of the distribution boards within occupied rooms and the requirement to turn off the power. We are grateful to the LCA who have kindly agreed to finance this ongoing work.

The Victorian building continues to require unscheduled repairs and in particular to the 30 year old lift and Victorian drains. These are in addition to any planned maintenance works.

Our caretaker (Max Watson) continues to be an asset liaising with the LI trustees over building maintenance issues and with the office staff of the LCA on the requirements of the day to day hiring of their rooms

By the collaboration with the LCA (Leatherhead Community Association), the Trustees fulfil their own obligations to the community as required by the terms of the Institute's Trust Deed and enable the LCA to achieve its own charitable objectives

The LCA have a 10 year lease which commenced in May 2017 with a break clause after 5 years requiring 12 months' notice with a rent of £15,000 per annum. The Covid-19 pandemic commencing in early 2020 severely affected the activities of the LCA to the extent that little income was generated due to shutdowns and the imposition of Government health requirements. Due to the drastic reduction of income of the LCA, the LI trustees agreed that the five year break clause be replaced by a rolling twelve month notice period. In 2021, there was a gradual returning of their hirers which accelerated through 2022 - 2024 to the extent that the LCA revenues are now in excess of their pre-pandemic levels. The two LCA office staff have worked very hard during the year to attract a diverse range of hirers.

We continue to liaise with the LCA over operational matters. During this year Fran Fleming stepped down as chairperson of the LCA and was replaced by Simon Ritchie. The LI trustees wish to thank Fran Fleming for her contribution in the continuing success of the Letherhead Institute as a valuable community building. Their new chairperson (Simon Ritchie) and treasurer (David Hanson) attend our trustees' meetings (five a year). In addition, there is regular communication via email with the LCA and their office staff. The co-operation of the Chairman of the LCA and his team of LCA Trustees, was much appreciated and continues as a strong link between the Leatherhead Community Association and the Trustees.

The LCA contract with a commercial firm to carry out the cleaning of all the building except Tenants' offices. There is a charge from the LCA to the Trustees for this service in respect of the common parts. The Trustees employ the caretaker who lives on site for security reasons in a 2-bed cottage as part of his employment. The LCA contributes towards his salary, pension and NI costs.

Going concern

After making appropriate enquiries, the trustees have a reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future. For this reason they continue to adopt the going concern basis in preparing the financial statements. Please note that in November 2019 the net assets and operations of the charity were transferred into a new charity of the same name. The old charity (no.1046688) has been closed and the transfer to the new charity (no. 1185057) is complete.

Reserves policy

The Charity has no free reserves apart from the building itself. All surplus monies are committed to ongoing maintenance and restoration projects on the Victorian building.

Structure, governance and management

Constitution

The charity was founded on 21 March 1995 and is governed by the Trust Deed sealed on 21 March 1995, and has the registered charity number 1150587. Until that date the Institute had functioned for community charitable purposes under a Trust Deed of 1892 set up under the authority of the Literacy & Scientific Institutions Act 1854.

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TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 31 MAY 2025

Method of appointment or election of Trustees

The management of the charity is the responsibility of the Trustees who are elected and co-opted under the terms of the Trust deed.

Risk management

The Trustees have considered the major risks faced by the charity and, after review and evaluation, have ensured that systems are in place to manage these.

Trustees' responsibilities statement

The Charity's Trustees are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and regulations.

The law applicable to charities in England and Wales requires the Trustees to prepare financial statements for each financial year. Under that law the Trustees have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). The Trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charity and the income and expenditures of the charity for that period.

In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and accounting estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charity's transactions and disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the members of the board of Trustees and signed on their behalf by:

Signed by:

Mr P Harrison

.....01ED1212EEA040B.....

Mr P Harrison, Chairman
Trustee

Date: 13-Jan-2026

THE LETHERHEAD INSTITUTE

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INDEPENDENT EXAMINERS' REPORT

Independent examiner's report to the Trustees of The Letherhead Institute ('the Charity')

I report to the charity Trustees on my examination of the accounts of the Charity for the year ended 31 May 2025.

Responsibilities and basis of report

As the Trustees of the Charity you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the 2011 Act').

I report in respect of my examination of the Charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Charity as required by section 130 of the 2011 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

This report is made solely to the Charity's Trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. My work has been undertaken so that I might state to the Charity's Trustees those matters I am required to state to them in an Independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the Charity and the Charity's Trustees as a body, for my work or for this report.

Signed:  634F24DE92A4471...

Janice Matthews FCA

Dated: 14-Jan-2026

Menzies LLP
Chartered Accountants
Magna House
18-32 London Road
Staines-Upon-Thames
TW18 4BP

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STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 MAY 2025

	Note	Unrestricted funds 2025 £	Total funds 2025 £	Total funds 2024 £
Income from:				
Donations and legacies	2	50	50	62,000
Charitable activities	3	122,305	122,305	112,513
Investments		-	-	686
Total income		122,355	122,355	175,199
Expenditure on:				
Raising funds	4	1,574	1,574	2,856
Charitable activities	5	98,003	98,003	193,942
Total expenditure		99,577	99,577	196,798
Net movement in funds		22,778	22,778	(21,599)
Reconciliation of funds:				
Total funds brought forward		951,935	951,935	973,534
Net movement in funds		22,778	22,778	(21,599)
Total funds carried forward		974,713	974,713	951,935

The Statement of financial activities includes all gains and losses recognised in the year.

The notes on pages 8 to 17 form part of these financial statements.

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BALANCE SHEET AS AT 31 MAY 2025

	Note	2025 £	2024 £
Fixed assets			
Tangible assets	10	851,245	851,270
		<u>851,245</u>	<u>851,270</u>
Current assets			
Debtors	11	6,232	5,505
Cash at bank and in hand		131,305	108,528
		<u>137,537</u>	<u>114,033</u>
Current liabilities			
Creditors: amounts falling due within one year	12	(14,069)	(13,368)
Net current assets		<u>123,468</u>	<u>100,665</u>
Total net assets		<u>974,713</u>	<u>951,935</u>
Charity funds			
Unrestricted funds	14	974,713	951,935
Total funds		<u>974,713</u>	<u>951,935</u>

The financial statements were approved and authorised for issue by the Trustees and signed on their behalf by:

Signed by:

.....81ED1212FFA040D.....
Mr P Harrison, Chairman
Trustee

Date: 13-Jan-2026

The notes on pages 8 to 17 form part of these financial statements.

THE LETHERHEAD INSTITUTE

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MAY 2025

1. Accounting policies

1.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011.

The financial statements have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair' view. This departure has involved following the Charities SORP (FRS 102) published in October 2019 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

The Letherhead Institute meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

1.2 Income

All income is recognised once the Charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

Grants are included in the Statement of financial activities on a receivable basis. The balance of income received for specific purposes but not expended during the period is shown in the relevant funds on the Balance sheet. Where income is received in advance of entitlement of receipt, its recognition is deferred and included in creditors as deferred income. Where entitlement occurs before income is received, the income is accrued.

Income tax recoverable in relation to investment income is recognised at the time the investment income is receivable.

1.3 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use.

Expenditure on raising funds includes all expenditure incurred by the Charity to raise funds for its charitable purposes and includes costs of all fundraising activities events and non-charitable trading.

Expenditure on charitable activities is incurred on directly undertaking the activities which further the Charity's objectives, as well as any associated support costs.

All expenditure is inclusive of irrecoverable VAT.

1.4 Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the Charity; this is normally upon notification of the interest paid or payable by the institution with whom the funds are deposited.

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NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MAY 2025

1. Accounting policies (continued)

1.5 Tangible fixed assets and depreciation

Tangible fixed assets costing £NIL or more are capitalised and recognised when future economic benefits are probable and the cost or value of the asset can be measured reliably.

Tangible fixed assets are initially recognised at cost. After recognition, under the cost model, tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. All costs incurred to bring a tangible fixed asset into its intended working condition should be included in the measurement of cost.

Depreciation is charged so as to allocate the cost of tangible fixed assets less their residual value over their estimated useful lives, .

Depreciation is provided on the following bases:

Freehold property	- No depreciation charge
Computer equipment	- 30%

1.6 Debtors

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

1.7 Cash at bank and in hand

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

1.8 Liabilities and provisions

Liabilities are recognised when there is an obligation at the Balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the Charity anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

Provisions are measured at the best estimate of the amounts required to settle the obligation. Where the effect of the time value of money is material, the provision is based on the present value of those amounts, discounted at the pre-tax discount rate that reflects the risks specific to the liability. The unwinding of the discount is recognised in the Statement of financial activities as a finance cost.

1.9 Financial instruments

The Charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

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NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MAY 2025

1. Accounting policies (continued)

1.10 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the Charity and which have not been designated for other purposes.

Designated funds comprise unrestricted funds that have been set aside by the Trustees for particular purposes. The aim and use of each designated fund is set out in the notes to the financial statements.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the Charity for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

Investment income, gains and losses are allocated to the appropriate fund.

2. Income from donations and legacies

	Unrestricted funds 2025 £	Restricted funds 2025 £	Total funds 2025 £	Total funds 2024 £
Donations	50	-	50	-
Grants	-	-	-	62,000
	50	-	50	62,000
Total 2024	-	62,000	62,000	

3. Income from charitable activities

	Unrestricted funds 2025 £	Total funds 2025 £	Total funds 2024 £
Rental Income	122,305	122,305	112,513
Total 2024	112,513	112,513	

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NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MAY 2025

4. Expenditure on raising funds

Costs of raising voluntary income

	Unrestricted funds 2025 £	Total funds 2025 £	Total funds 2024 £
Rent and rates	-	-	290
Light and heat	485	485	982
Insurance	1,039	1,039	1,511
Telephone	50	50	73
	1,574	1,574	2,856
Total 2024	2,856	2,856	

5. Analysis of expenditure on charitable activities

Summary by fund type

	Unrestricted funds 2025 £	Restricted funds 2025 £	Total 2025 £	Total funds 2024 £
Expenditure on charitable activities	98,003	-	98,003	193,942
Total 2024	131,942	62,000	193,942	

6. Analysis of expenditure by activities

	Activities undertaken directly 2025 £	Total funds 2025 £	Total funds 2024 £
Expenditure on charitable activities	98,003	98,003	193,942
Total 2024	193,942	193,942	

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NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MAY 2025

6. Analysis of expenditure by activities (continued)

Analysis of direct costs

	Charitable activities 2025 £	Total funds 2025 £	Total funds 2024 £
Repairs and renewals	35,539	35,539	136,636
Caretaker salaries and NIC	19,316	19,316	17,159
Pension	399	399	331
Light and heat	4,362	4,362	8,868
Insurance	9,352	9,352	8,507
Depreciation	25	25	38
Telephone	447	447	414
Cleaning	9,607	9,607	8,184
Rent and rates	-	-	161
Governance costs	18,956	18,956	13,644
	98,003	98,003	193,942
Total 2024	193,942	193,942	

7. Independent examiner's remuneration

	2025 £	2024 £
Fees payable to the Charity's independent examiner for the independent examination of the Charity's annual accounts	3,425	3,760

8. Staff costs

The average number of persons employed by the Charity during the year was as follows:

	2025 No.	2024 No.
Institute staff	3	3

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NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MAY 2025

8. Staff costs (continued)

No employee received remuneration amounting to more than £60,000 in either year.

The key management personnel of the charity are deemed to be the Trustees due to their close involvement in the running of the charity. During the current and preceeding year, Trustees received no remuneration for their role as key management personnel.

9. Trustees' remuneration and expenses

During the year, no Trustees received any remuneration or other benefits (2024 - £NIL).

During the year ended 31 May 2025, no Trustee expenses have been incurred (2024 - £NIL).

10. Tangible fixed assets

	Freehold property £	Computer equipment £	Total £
Cost or valuation			
At 1 June 2024	851,193	8,199	859,392
At 31 May 2025	851,193	8,199	859,392
Depreciation			
At 1 June 2024	-	8,122	8,122
Charge for the year	-	25	25
At 31 May 2025	-	8,147	8,147
Net book value			
At 31 May 2025	851,193	52	851,245
At 31 May 2024	851,193	77	851,270

The Freehold property is not depreciated as its market value is deemed to be in excess of the carrying value, and the building is maintained such that its estimated useful life would render depreciation charges to be immaterial.

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NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MAY 2025

11. Debtors

	2025 £	2024 £
Due within one year		
Trade debtors	771	417
Prepayments and accrued income	5,461	5,088
	<u>6,232</u>	<u>5,505</u>

12. Creditors: Amounts falling due within one year

	2025 £	2024 £
Other taxation and social security	687	210
Accruals and deferred income	13,382	13,158
	<u>14,069</u>	<u>13,368</u>

13. Accruals and deferred income

	2025 £	2024 £
Deferred income at 1 June 2024	9,172	8,923
Resources deferred during the year	9,204	9,172
Amounts released from previous periods	(9,172)	(8,923)
Deferred income at 31 May 2025	<u>9,204</u>	<u>9,172</u>

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NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MAY 2025

14. Statement of funds

Statement of funds - current year

	Balance at 1 June 2024 £	Income £	Expenditure £	Balance at 31 May 2025 £
Unrestricted funds				
Designated funds				
Designated Funds	84,000	-	-	84,000
General funds				
General Funds	867,935	122,355	(99,577)	890,713
Total Unrestricted funds	951,935	122,355	(99,577)	974,713

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NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MAY 2025

14. Statement of funds (continued)

Statement of funds - prior year

	<i>Balance at 1 June 2023 £</i>	<i>Income £</i>	<i>Expenditure £</i>	<i>Balance at 31 May 2024 £</i>
Unrestricted funds				
Designated funds				
Designated Funds	84,000	-	-	84,000
General funds				
General Funds	889,534	113,199	(134,798)	867,935
Total Unrestricted funds	973,534	113,199	(134,798)	951,935
 Restricted Fund	 -	 62,000	 (62,000)	 -
 Total of funds	 973,534	 175,199	 (196,798)	 951,935

15. Analysis of net assets between funds

Analysis of net assets between funds - current year

	Unrestricted funds 2025 £	Total funds 2025 £
Tangible fixed assets	851,245	851,245
Current assets	137,537	137,537
Creditors due within one year	(14,069)	(14,069)
Total	974,713	974,713

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NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MAY 2025

15. Analysis of net assets between funds (continued)

Analysis of net assets between funds - prior year

	Unrestricted funds 2024 £	Total funds 2024 £
Tangible fixed assets	851,270	851,270
Current assets	114,033	114,033
Creditors due within one year	(13,368)	(13,368)
Total	951,935	951,935

16. Related party transactions

Trustees received no remuneration nor reimbursed expenses during either the current or preceding year.

WLA Architecture

P Harrison is a partner in this firm and also a trustee of the charity. He is responsible for a multitude of repair works for which he makes no charge to the charity.

Buchanan & Curwen (Leatherhead) Limited

J Hickey is a director in this company and also a trustee of the charity.
During the year, the charity paid the company £Nil in respect of electrical repair and improvement works (2024 - £Nil). At the year end there was a balance of £Nil due to the charity.