



CHARITY COMMISSION
FOR ENGLAND AND WALES

Trustees' annual report (including Directors' report) for the period

From: 01/09/2022 To: 31/08/2023

Charity name: Square Peg Activities Limited

Charity registration number: 1185040

Company number:

Objectives and activities

| | SORP reference | |
|--|--------------------|--|
| Summary of the purposes of the charity as set out in its governing document | Para 1.17 | (a) Prevent isolation by providing appropriate accessible leisure facilities for children with disabilities and their families and/or additional needs; (b) Promote well-being by providing disability specific and whole family accessible activities and facilities; (c) Advance physical and creative skills by providing the opportunity to learn new skills for children with disabilities and/or additional needs. |
| Summary of the main activities in relation to those purposes for the public benefit, in particular, the activities, projects or services identified in the accounts. | Para 1.17 and 1.19 | Providing play sessions for disabled children of all ages which are designed for their need that are safe, appropriate and accessible. This reduces social isolation and increases opportunity for children to play safely with peers to increase social skills, confidence and communication. |
| Statement confirming whether the trustees have had regard to the guidance issued by the Charity Commission on public benefit | Para 1.18 | All trustees have been furnished with the essential trustee book. |

Additional information (optional)

You may choose to include further statements where relevant about:

| | SORP reference | |
|------------------------|----------------|--|
| Policy on grant making | Para 1.38 | |
| | | |

| | | |
|--|-----------|--|
| Policy on social investment including program related investment | Para 1.38 | |
| Contribution made by volunteers | Para 1.38 | |
| Other | | |

Achievements and performance

| | | |
|---|-----------|---|
| Summary of the main achievements of the charity, identifying the difference the charity's work has made to the circumstances of its beneficiaries and any wider benefits to society as a whole. | Para 1.20 | <p>Delivers leisure activities from own facilities to children with disabilities and/or additional needs.</p> <p>The activities promote wellbeing for the individual, as well as parents, siblings and ultimately the family as a whole.</p> <p>The activities give the children the opportunity to learn new skills and get creative while having fun.</p> <p>Last year we have engaged with 183 children over 85 families, children aged 2-17 and delivered 187 sessions.</p> |
|---|-----------|---|

Additional information (optional)

You may choose to include further statements where relevant about:

| | | |
|--|-----------|--|
| Achievements against objectives set | Para 1.41 | |
| Performance of fundraising activities against objectives set | Para 1.41 | |
| | Para 1.41 | |

| | | |
|---|--|--|
| Investment performance against objectives | | |
| Other | | |

Financial review

| | | |
|--|-----------|---|
| Review of the charity's financial position at the end of the period | Para 1.21 | |
| Statement explaining the policy for holding reserves stating why they are held | Para 1.22 | We aim to hold unrestricted free reserves sufficient to cover 6 months operating costs. |
| Amount of reserves held | Para 1.22 | £41,331 |
| Reasons for holding zero reserves | Para 1.22 | |
| Details of fund materially in deficit | Para 1.24 | |
| Explanation of any uncertainties about the charity continuing as a going concern | Para 1.23 | |

Additional information (optional)

You may choose to include further statements where relevant about:

| | | |
|---|-----------|----------------|
| The charity's principal sources of funds (including any fundraising) | Para 1.47 | Grant funding. |
| Investment policy and objectives including any social investment policy adopted | Para 1.46 | |
| A description of the principal risks facing the charity | Para 1.46 | |
| Other | | |

Structure, governance and management

| | | |
|---|-----------|--|
| Description of charity's trusts: | | |
| Type of governing document: for example, trust deed, memorandum and articles of association etc | Para 1.25 | Articles of Association |
| How is the charity constituted? for example limited company, unincorporated association, CIO | Para 1.25 | Private company limited by guarantee |
| Trustee selection methods including details of any constitutional provisions e.g. election to post or name of any person or body entitled to appoint one or more trustees | Para 1.25 | Any person who is willing to act as a new director, and who is permitted by law to do so, may be appointed by a director by resolution of the directors. |
| | | |

Additional information (optional)

You may choose to include further statements where relevant about:

| | | |
|---|-----------|--|
| Policies and procedures adopted for the induction and training of trustees | Para 1.51 | |
| The charity's organisational structure and any wider network with which the charity works | Para 1.51 | |
| Relationship with any related parties | Para 1.51 | |
| Other | | |

Reference and administrative details

| | |
|-----------------------------|---|
| Charity name | Square Peg Activities Limited |
| Other name the charity uses | |
| Registered charity number | 1185040 |
| Charity's principal address | 37 / 39 Gate Lane, Sutton Coldfield, B73 5TR |

Names of the charity trustees who manage the charity

| | Trustee name | Office (if any) | Dates acted if not for whole year | Name of person (or body) entitled to appoint trustee (if any) |
|----|----------------|-----------------|-----------------------------------|---|
| 1 | Ramadeep Kaur | Chair | | |
| 2 | Rhona Davis | Secretary | | |
| 3 | Claire Greaves | | | |
| 4 | | | | |
| 5 | | | | |
| 6 | | | | |
| 7 | | | | |
| 8 | | | | |
| 9 | | | | |
| 10 | | | | |
| 11 | | | | |
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| 13 | | | | |
| 14 | | | | |
| 15 | | | | |
| 16 | | | | |
| 17 | | | | |
| 18 | | | | |
| 19 | | | | |
| 20 | | | | |

Corporate trustees – names of the directors at the date the report was approved

| | |
|---------------|--|
| Director name | |
| | |
| | |
| | |
| | |

| | |
|--|--|
| | |
| | |

Name of trustees holding title to property belonging to the charity

| Trustee name | Dates acted if not for whole year |
|--------------|-----------------------------------|
| | |
| | |
| | |
| | |
| | |
| | |
| | |

Funds held as custodian trustees on behalf of others

| | |
|---|--|
| Description of the assets held in this capacity | |
| Name and objects of the charity on whose behalf the assets are held and how this falls within the custodian charity's objects | |
| Details of arrangements for safe custody and segregation of such assets from the charity's own assets | |

Additional information (optional)

Names and addresses of advisers (optional information)

| Type of adviser | Name | Address |
|-----------------|------|---------|
| | | |
| | | |
| | | |
| | | |

Name of chief executive or names of senior staff members (optional information)

| |
|--|
| |
|--|

Exemptions from disclosure

Reason for non-disclosure of key personnel details

| |
|--|
| |
|--|

Other optional information

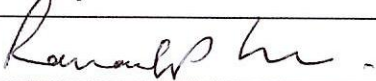
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Declarations

The company has taken advantage of the small companies' exemption in preparing the report above.

The trustees declare that they have approved the trustees' report (including directors' report) above.

Signed on behalf of the charity's trustees/directors

| | | |
|--|--|--|
| Signature(s) |  | |
| Full name(s) | Ramandeep Kaur | |
| Position (for example Secretary, Chair, etc) | Chair | |
| Date | 25/06/2024 | |



Square Peg Activities Limited
Company Limited by Guarantee
Unaudited Financial Statements
31 August 2023

Square Peg Activities Limited

Company Limited by Guarantee

Financial Statements

Year ended 31 August 2023

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Square Peg Activities Limited

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report)

Year ended 31 August 2023

The trustees, who are also the directors for the purposes of company law, present their report and the unaudited financial statements of the charity for the year ended 31 August 2023.

Reference and administrative details

Registered charity name Square Peg Activities Limited

Charity registration number 1185040

Company registration number 11236565

Principal office and registered office 37 Gate Lane
Sutton Coldfield
B73 5TR
England

The trustees

Ms R Kaur
Mrs C Greaves
Miss R Davis
Mrs S Needham (Resigned 6 March 2023)

Independent examiner Michelle Vincent ACCA

Structure, governance and management

The charity is a company limited by guarantee governed by its Memorandum and Articles of Association dated 6 March 2018, and amended by special resolution on 2 August 2019. It is a registered charity with the Charity Commission. The registered charity number is 1185040. Any person who is willing to act as a director and who is permitted by law to do so, may be appointed to be a Director by resolution of the Directors.

Objectives and activities

Prevent isolation by providing appropriate accessible leisure facilities for children with disabilities and their families and/or additional needs. Promote well-being by providing disability specific and whole family accessible activities and facilities. Advance physical and creative skills by providing the opportunity to learn new skills for children with disabilities and/or additional needs.

Public benefit

The trustees confirm that they have complied with the requirements of section 4 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales.

Square Peg Activities Limited

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 August 2023

Achievements and performance

Delivers leisure activities from own facilities to children with disabilities and/or additional needs. The activities promote well-being for the individual as well as parents, siblings and ultimately the family as a whole. The activities give children the opportunity to learn new skills and get creative while having fun. In the past year we have engaged with 150 children over 70 families, children aged 2-15 and delivered 109 sessions.

Financial review

The Company has had a successful year in delivering activities despite having an excess of expenditure over income at the end of the year. Net assets have decreased on last year but the Statement of Financial Position continues to be strong. The Trustees are confident of maintaining the current level of services provided.


Reserves Policy

We aim to hold unrestricted free reserves sufficient to cover 6 months operating costs.

Small company provisions

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

The trustees' annual report was approved on 28/05/2024 and signed on behalf of the board of trustees by:



Ms R Kaur
Trustee

Square Peg Activities Limited

Company Limited by Guarantee

Independent Examiner's Report to the Trustees of Square Peg Activities Limited

Year ended 31 August 2023

I report to the trustees on my examination of the financial statements of Square Peg Activities Limited ('the charity') for the year ended 31 August 2023.

Responsibilities and basis of report

As the trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Michelle Vincent ACCA
Independent Examiner

28/05/2024

Fruition Accountancy (Sterling) Limited
Unit 4
Three Spires House
Station Road
Lichfield
WS13 6HX

Square Peg Activities Limited

Company Limited by Guarantee

Statement of Financial Activities (including income and expenditure account)

Year ended 31 August 2023

| | | Unrestricted funds | 2023 Restricted funds | Total funds | 2022 Total funds |
|--------------------------------------|------|-----------------------|-----------------------------|-----------------|---------------------|
| | Note | £ | £ | £ | £ |
| Income and endowments | | | | | |
| Donations and legacies | 5 | 22,683 | 75,487 | 98,170 | 106,925 |
| Total income | | <u>22,683</u> | <u>75,487</u> | <u>98,170</u> | <u>106,925</u> |
| Expenditure | | | | | |
| Expenditure on charitable activities | 6,7 | 36,531 | 88,590 | 125,121 | 68,942 |
| Total expenditure | | <u>36,531</u> | <u>88,590</u> | <u>125,121</u> | <u>68,942</u> |
| Net (expenditure)/income | | <u>(13,848)</u> | <u>(13,103)</u> | <u>(26,951)</u> | <u>37,983</u> |
| Transfers between funds | | (665) | 665 | — | — |
| Net movement in funds | | <u>(14,513)</u> | <u>(12,438)</u> | <u>(26,951)</u> | <u>37,983</u> |
| Reconciliation of funds | | | | | |
| Total funds brought forward | | 39,333 | 28,948 | 68,281 | 30,297 |
| Total funds carried forward | | <u>24,820</u> | <u>16,510</u> | <u>41,330</u> | <u>68,280</u> |

The statement of financial activities includes all gains and losses recognised in the year.
All income and expenditure derive from continuing activities.

The notes on pages 6 to 14 form part of these financial statements.

Square Peg Activities Limited

Company Limited by Guarantee

Statement of Financial Position

31 August 2023

| | Note | 2023 £ | 2022 £ |
|---|------|---------------|---------------|
| Fixed assets | | | |
| Tangible fixed assets | 13 | 15,470 | 12,390 |
| Current assets | | | |
| Debtors | 14 | — | 16,826 |
| Cash at bank and in hand | | 33,003 | 40,950 |
| | | <u>33,003</u> | <u>57,776</u> |
| Creditors: amounts falling due within one year | 15 | 7,142 | 1,886 |
| Net current assets | | <u>25,861</u> | <u>55,890</u> |
| Total assets less current liabilities | | <u>41,331</u> | <u>68,280</u> |
| Net assets | | <u>41,331</u> | <u>68,280</u> |
| Funds of the charity | | | |
| Restricted funds | | 16,510 | 28,948 |
| Unrestricted funds | | 24,821 | 39,332 |
| Total charity funds | 16 | <u>41,331</u> | <u>68,280</u> |

For the year ending 31 August 2023 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

These financial statements were approved by the board of trustees and authorised for issue on 28.10.2024, and are signed on behalf of the board by:



Ms R Kaur
Trustee

The notes on pages 6 to 14 form part of these financial statements.

Square Peg Activities Limited

Company Limited by Guarantee

Notes to the Financial Statements

Year ended 31 August 2023

1. General information

The charity is a public benefit entity and a private company limited by guarantee, registered in United Kingdom and a registered charity in England and Wales. The address of the registered office is 37 Gate Lane, Sutton Coldfield, B73 5TR, England.

2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Companies Act 2006.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Going concern

There are no material uncertainties about the charity's ability to continue.

Judgements and key sources of estimation uncertainty

The preparation of the financial statements in conformity with generally accepted accounting principles requires the Director to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of turnover and expenses during the reported period. Actual results in the future could differ from those estimates. In this regard, the Director believes that there are no key judgements or estimates necessary.

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.

Square Peg Activities Limited

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 August 2023

3. Accounting policies *(continued)*

Incoming resources

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- legacy income is recognised when receipt is probable and entitlement is established.
- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

Tangible assets

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses. Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

Square Peg Activities Limited

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 August 2023

3. Accounting policies *(continued)*

Tangible assets *(continued)*

An increase in the carrying amount of an asset as a result of a revaluation, is recognised in other recognised gains and losses, unless it reverses a charge for impairment that has previously been recognised as expenditure within the statement of financial activities. A decrease in the carrying amount of an asset as a result of revaluation, is recognised in other recognised gains and losses, except to which it offsets any previous revaluation gain, in which case the loss is shown within other recognised gains and losses on the statement of financial activities.

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

| | |
|-----------------------|---------------------|
| Fixtures and fittings | - 25% straight line |
| Equipment | - 25% straight line |

Impairment of fixed assets

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

For the purposes of impairment testing, when it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that largely independent of the cash inflows from other assets or groups of assets.

For impairment testing of goodwill, the goodwill acquired in a business combination is, from the acquisition date, allocated to each of the cash-generating units that are expected to benefit from the synergies of the combination, irrespective of whether other assets or liabilities of the charity are assigned to those units.

Financial instruments

A financial asset or a financial liability is recognised only when the charity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs.

Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

Debt instruments are subsequently measured at amortised cost.

Square Peg Activities Limited

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 August 2023

3. Accounting policies *(continued)*

Financial instruments *(continued)*

Where investments in shares are publicly traded or their fair value can otherwise be measured reliably, the investment is subsequently measured at fair value with changes in fair value recognised in income and expenditure. All other such investments are subsequently measured at cost less impairment.

Other financial instruments, including derivatives, are initially recognised at fair value, unless payment for an asset is deferred beyond normal business terms or financed at a rate of interest that is not a market rate, in which case the asset is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Other financial instruments are subsequently measured at fair value, with any changes recognised in the statement of financial activities, with the exception of hedging instruments in a designated hedging relationship.

Financial assets that are measured at cost or amortised cost are reviewed for objective evidence of impairment at the end of each reporting date. If there is objective evidence of impairment, an impairment loss is recognised under the appropriate heading in the statement of financial activities in which the initial gain was recognised.

For all equity instruments regardless of significance, and other financial assets that are individually significant, these are assessed individually for impairment. Other financial assets are either assessed individually or grouped on the basis of similar credit risk characteristics.

Any reversals of impairment are recognised immediately, to the extent that the reversal does not result in a carrying amount of the financial asset that exceeds what the carrying amount would have been had the impairment not previously been recognised.

4. Limited by guarantee

The company is limited by guarantee and has no share capital. Every member of the company undertakes to contribute to the assets of the company, in the event of a winding up, such an amount as may be required not exceeding £1.

5. Donations and legacies

| | Unrestricted Funds £ | Restricted Funds £ | Total Funds 2023 £ |
|------------------|----------------------------|--------------------------|--------------------------|
| Donations | | | |
| Donations | 14,593 | – | 14,593 |
| Other revenue | 3,090 | – | 3,090 |
| Funding | 5,000 | 75,487 | 80,487 |
| | <u>22,683</u> | <u>75,487</u> | <u>98,170</u> |

Square Peg Activities Limited

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 August 2023

5. Donations and legacies *(continued)*

| | Unrestricted Funds £ | Restricted Funds £ | Total Funds 2022 £ |
|------------------|----------------------------|--------------------------|--------------------------|
| Donations | | | |
| Donations | 17,524 | 9,600 | 27,124 |
| Other revenue | — | — | — |
| Funding | 5,000 | 74,801 | 79,801 |
| | <u>22,524</u> | <u>84,401</u> | <u>106,925</u> |

6. Expenditure on charitable activities by fund type

| | Unrestricted Funds £ | Restricted Funds £ | Total Funds 2023 £ |
|-----------------------|----------------------------|--------------------------|--------------------------|
| Charitable Activities | 31,746 | 74,424 | 106,168 |
| Support costs | 4,785 | 14,166 | 18,953 |
| | <u>36,531</u> | <u>88,590</u> | <u>125,121</u> |

| | Unrestricted Funds £ | Restricted Funds £ | Total Funds 2022 £ |
|-----------------------|----------------------------|--------------------------|--------------------------|
| Charitable Activities | 17,767 | 35,254 | 53,021 |
| Support costs | 312 | 15,609 | 15,921 |
| | <u>18,079</u> | <u>50,863</u> | <u>68,942</u> |

7. Expenditure on charitable activities by activity type

| | Activities undertaken directly | Support costs | Total funds 2023 £ | Total fund 2022 £ |
|-----------------------|--------------------------------------|---------------|--------------------------|-------------------------|
| Charitable Activities | 106,168 | 18,174 | 124,342 | 68,162 |
| Governance costs | — | 779 | 779 | 780 |
| | <u>106,168</u> | <u>18,953</u> | <u>125,121</u> | <u>68,942</u> |

8. Analysis of support costs

Support costs are costs that the charity incurs in the general running of the organisation.

Square Peg Activities Limited

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 August 2023

9. Net (expenditure)/income

Net (expenditure)/income is stated after charging/(crediting):

| | 2023 | 2022 |
|---------------------------------------|--------------|--------------|
| | £ | £ |
| Depreciation of tangible fixed assets | <u>5,195</u> | <u>2,169</u> |

10. Independent examination fees

| | 2023 | 2022 |
|--|------------|------------|
| | £ | £ |
| Fees payable to the independent examiner for: Independent examination of the financial statements | <u>780</u> | <u>780</u> |

11. Staff costs

The total staff costs and employee benefits for the reporting period are analysed as follows:

| | 2023 | 2022 |
|--------------------|---------------|---------------|
| | £ | £ |
| Wages and salaries | <u>46,961</u> | <u>17,099</u> |

The average head count of employees during the year was 7 (2022: 1). The average number of full-time equivalent employees during the year is analysed as follows:

| | 2023 | 2022 |
|----------------------------------|----------|----------|
| | No. | No. |
| Number of staff - Administration | <u>7</u> | <u>1</u> |

No employee received employee benefits of more than £60,000 during the year (2022: Nil).

12. Trustee remuneration and expenses

No Trustees received emoluments in excess of £60,000 during the year.

Square Peg Activities Limited

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 August 2023

13. Tangible fixed assets

| | Fixtures and fittings £ | Equipment £ | Total £ |
|--------------------------|-------------------------------|----------------|---------------|
| Cost | | | |
| At 1 September 2022 | 8,758 | 5,938 | 14,696 |
| Additions | 2,088 | 6,187 | 8,275 |
| At 31 August 2023 | <u>10,846</u> | <u>12,125</u> | <u>22,971</u> |
| Depreciation | | | |
| At 1 September 2022 | 1,402 | 904 | 2,306 |
| Charge for the year | 2,711 | 2,484 | 5,195 |
| At 31 August 2023 | <u>4,113</u> | <u>3,388</u> | <u>7,501</u> |
| Carrying amount | | | |
| At 31 August 2023 | <u>6,733</u> | <u>8,737</u> | <u>15,470</u> |
| At 31 August 2022 | <u>7,356</u> | <u>5,034</u> | <u>12,390</u> |

14. Debtors

| | 2023 £ | 2022 £ |
|---------------|-----------|-----------|
| Other debtors | – | 16,826 |

15. Creditors: amounts falling due within one year

| | 2023 £ | 2022 £ |
|---------------------------------|--------------|--------------|
| Trade creditors | – | 443 |
| Accruals and deferred income | 6,655 | 1,027 |
| Social security and other taxes | 487 | 60 |
| Other creditors | – | 356 |
| | <u>7,142</u> | <u>1,886</u> |

Square Peg Activities Limited

Company Limited by Guarantee

Notes to the Financial Statements (continued)

Year ended 31 August 2023

16. Analysis of charitable funds

Unrestricted funds

| | At 1 September 2022 | Income £ | Expenditure £ | Transfers £ | At 31 August 20 23 |
|---------------|---------------------------|-------------|------------------|----------------|--------------------------|
| General funds | £ 39,333 | £ 22,683 | £ (36,531) | £ (664) | £ 24,821 |

| | At 1 September 2021 | Income £ | Expenditure £ | Transfers £ | At 31 August 20 22 |
|---------------|---------------------------|-------------|------------------|----------------|--------------------------|
| General funds | £ 18,070 | £ 22,524 | £ (18,079) | £ 16,817 | £ 39,332 |

Restricted funds

| | At 1 September 2022 | Income £ | Expenditure £ | Transfers £ | At 31 August 20 23 |
|------------------|---------------------------|-------------|------------------|----------------|--------------------------|
| Restricted Funds | £ 28,948 | £ 75,487 | £ (88,590) | £ 665 | £ 16,510 |

| | At 1 September 2021 | Income £ | Expenditure £ | Transfers £ | At 31 August 20 22 |
|------------------|---------------------------|-------------|------------------|----------------|--------------------------|
| Restricted Funds | £ 12,227 | £ 84,401 | £ (50,863) | £ (16,817) | £ 28,948 |

17. Analysis of net assets between funds

| | Unrestricted Funds £ | Restricted Funds £ | Total Funds 2023 £ |
|----------------------------|----------------------------|--------------------------|--------------------------|
| Tangible fixed assets | 15,470 | – | 15,470 |
| Current assets | 16,495 | 16,510 | 33,005 |
| Creditors less than 1 year | (7,144) | – | (7,144) |
| Net assets | 24,821 | 16,510 | 41,331 |

| | Unrestricted Funds £ | Restricted Funds £ | Total Funds 2022 £ |
|----------------------------|----------------------------|--------------------------|--------------------------|
| Tangible fixed assets | 12,390 | – | 12,390 |
| Current assets | 28,828 | 28,948 | 57,776 |
| Creditors less than 1 year | (1,886) | – | (1,886) |
| Net assets | 39,332 | 28,948 | 68,280 |

Square Peg Activities Limited

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 August 2023

18. Financial instruments

The only financial instruments shown in the accounts are trade debtors and trade creditors.