

BIRMINGHAM ASSOCIATION OF SCHOOL BUSINESS MANAGEMENT

England & Wales · Charity number 1185019

Details

Other names BASBM

Status Registered

Legal form CIO

Registered 2019-08-23

Register [View on the Charity Commission register](#)

Contact

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Activities

Objects: TO ADVANCE EDUCATION FOR THE PUBLIC BENEFIT IN SUCH WAYS AS THE CHARITY TRUSTEES THINK FIT, INCLUDING BY IN PARTICULAR BUT NOT EXCLUSIVELY ANY OF THE FOLLOWING:1. FACILITATING A SUPPORT NETWORK FOR SCHOOL BUSINESS MANAGERS IN BIRMINGHAM TO SHARE IDEAS AND GOOD PRACTICE AND SUPPORT PROBLEM-SOLVING, PRIMARILY VIA THE BASBM WEBSITE;2. ENABLING IMPROVEMENT OF SCHOOLS, IN ACCORDANCE WITH THE ASPIRATIONS, STANDARDS AND GUIDANCE OF THE INSTITUTE OF SCHOOL BUSINESS LEADERS (ISBL);3. ORGANISING AND HOSTING CONFERENCES AND OTHER EVENTS SUCH AS WORKSHOPS AND SEMINARS FOR TRAINING AND DEVELOPMENT FOR ALL SCHOOL SUPPORT STAFF INVOLVED IN BUSINESS MANAGEMENT;4. REPRESENTING MEMBERS IN RELEVANT FORUMS AND RAISING THE PROFESSIONAL PROFILE OF SCHOOL BUSINESS MANAGEMENT PRACTITIONERS.

Activities: BASBM exists to support and promote school business management practitioners in the c. 400 Birmingham schools in which they work. Their duties include matters essential for schools to thrive such as Finance, HR, Compliance, Governance, etc. and the competent exercise of these duties has become critical to education in schools with the growth of academies and funding constraints.

Classification

- **How:** Provides Advocacy/advice/information
- **What:** Education/training
- **Who:** The General Public/mankind

Geography

- Birmingham City

Finances

Period end	Income	Expenditure	Assets	Employees
2025-03-31	£91,046	£81,015	-	-
2024-03-31	£73,376	£95,592	-	-
2023-03-31	£54,827	£48,526	-	-
2022-03-31	£73,260	£75,426	-	-
2021-03-31	£53,435	£46,139	-	-

Trustees

Name	Role	Appointed
Scott Brierley-Doyle	Chair	2021-07-22
Brian Baughan		2020-07-21
Chris Christoforou		2022-09-12
Emma Banks		2023-06-30
Lynne Reeves		2023-10-03
Mandy Winfield		2026-04-30
Ruth Barrett		2022-12-12
Stuart Jones		2019-07-24
Vicki Broad		2023-05-15
Wendy Mercer		2024-06-14

BIRMINGHAM ASSOCIATION OF SCHOOL BUSINESS MANAGEMENT

England & Wales - Charity number 1185019

Accounts

**BIRMINGHAM ASSOCIATION OF
SCHOOL BUSINESS MANAGEMENT
(A Charitable Incorporated Organisation)**

ANNUAL REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED

31 MARCH 2025

***Charitable Incorporated Organisation
Registration Number: 1185019
(England & Wales)***

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REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITY, TRUSTEES AND ADVISORS

Trustees

Amanda Kaye (appointed Sept 2015, elected Chair Sept 2022)
Ruth Barrett (appointed Nov 2022)
Sue Longhorne (appointed Nov 2022)
Chris Christoforou (appointed Sept 2022)
Scott Brierley (appointed July 2021; elected Vice-Chair Sept 2022)
Wendy Mercer (appointed June 2024)
Brian Baughan (appointed July 2020; Vice-Chair June 2021 to Sept 2022)
Stuart Jones (appointed July 2021; elected Vice-Chair Sept 2022)
Lynne Reeves (appointed Oct 2023)
Emma Banks (appointed June 2023)
Vicki Broad (appointed May 2023)

Senior Management Team Services

Group Operations Manager Anne-Marie Hunt, Inspiral Marketing Ltd
Network Manager Neil Limbrick, The Education Collective Ltd

Principal and Registered Office 9-11 Vittoria Street
Birmingham
B1 3ND

Charity Registration Number 1185019

Independent Examiner UHY Hacker Young (Birmingham) LLP
9-11 Vittoria Street
Birmingham
B1 3ND

TRUSTEES' REPORT FOR THE YEAR ENDED 31 MARCH 2025

The trustees of the Birmingham Association of School Business Managers (BASBM) are pleased to present their annual report together with the financial statements for the year ended 31.03.25. This report highlights the association's achievements, financial position, and strategic direction.

STRUCTURE, GOVERNANCE AND MANAGEMENT**Constitution**

The Charity is a charitable incorporated organisation (CIO) with no share capital (Registration Number: 1185019) and is an exempt charity. The trustees of BASBM are also the trustees of the charity for the purposes of charity law. The CIO is known as BASBM and is a corporate body with limited liabilities.

Details of the trustees who served during the year except as noted are included in the Reference and Administrative Details on page 3.

Trustees' Indemnities

BASBM has in place professional Indemnity insurance cover to a limit of £1m.

Method of Recruitment and Appointment or Election of Trustees

There are clearly defined and approved procedures for the selection and appointment of trustees which are outlined in the charity's documents. These include eligibility and commitment. Consideration is given to the skills of trustees which would enhance the effectiveness of the charity.

OBJECTIVES AND ACTIVITIES**Objects and Aims**

BASBM is committed to supporting school business professionals (SBPs) of all disciplines in schools and trusts across Birmingham and the surrounding area by providing professional development, networking opportunities, and advocacy. Our core objectives include:

- Encouraging best practices in school business management
- Providing training and continuous professional development (CPD)
- Facilitating knowledge-sharing among members
- Representing SBPs in educational policy discussions
- Enhancing the professional status of SBPs within the school sector in collaboration with the Institute of School Business leadership (ISBL)

BASBM continues to be one of the largest and most active professional bodies for school leaders in the UK. By the end of 2024/25, there were 338 members from 263 schools, across 7 local authorities of which 61% were primaries, 19% secondaries and 20% from other categories including trusts, special schools, free schools, nurseries, PRUs, etc. About one third (33%) of the members were in academy SATs or MATs, with 26 members working in MAT central service teams. Registered web users included over 50 businesses providing goods and services to schools and trusts.

Public Benefit

Trustees have consideration to the Charity's Commission's general guidance on public benefit and in particular to its supplementary guidance on education. As noted above, the Charity's objective is to advance for the public benefit education in the United Kingdom.

STRATEGIC REPORT**Achievements and Performance**

- An on-line networking forum available at all times to members and sponsors, encouraging sharing of best practice and good purchasing to the benefit of member schools, and to support SBPs when many of them are relatively lone workers
- Two conferences staged by BASBM in October 2024 and January 2025 at Edgbaston Cricket Ground
- A regional conference in partnership with other local SBM groups staged by EdExec in May 2024 – 'Spring Get Together @ EdExec LIVE West Midlands' – at The Hawthorns, West Bromwich
- A series of on-line workshops on the topical matters – 'Pursuing success in MAT shared operations', 'Managing difficult conversations' and 'Academisation from both sides of the table'

TRUSTEES' REPORT FOR THE YEAR ENDED 31 MARCH 2025 (cont'd)**Achievements and Performance (cont'd)**

- Effective liaison with BCC, members and suppliers as the local authority withdrew from full provision of financial management, HR and Payroll services and recruitment support by staging in-person discussions, running supplier round robin webinars on HR and payroll, recruitment and pension transition and providing personal support and guidance for members affected.

A significant development in 2024 was the decision to accept a generous offer from ISBL to enable all BASBM members to become members of ISBL individually with a modest group subscription. This has widened horizons and opportunities for members by opening access to a range of development and networking opportunities nationally as well as regionally.

In addition, BASBM was proud to launch a series of bursary awards funded from the reserves to enable members to study for recommended qualifications.

Key Financial Performance Indicators

The charity established a financial budget at the start of the year and then monitored performance against budget during the period. Considerable work is undertaken to ensure the continued financial viability of the organisation. Trustees play a key role in holding themselves and each other to account in key financial matters. This is demonstrated by the following:

	2025	2024
Current active members	338	321
Subscription income generated	£ 22,300	£14,285
Exhibition / Sponsorship income generated	£ 64,207	£54,233
Reserves funding in place	£147,760	£137,729

Going Concern

After making appropriate enquiries, the Board of Trustees has a reasonable expectation that the Charitable Trust has adequate resources to continue in operational existence for the foreseeable future. For this reason it continues to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the Statement of Accounting policies.

FINANCIAL REVIEW**Overview**

The association remains financially stable, with prudent management ensuring that resources are used effectively. Key financial highlights include:

- Total income for the year: £91,046 (2024: £73,376)
- Total expenditure: £81,015 (2024: £95,592)
- Surplus: £10,031 (2024: Deficit £22,216)

The trustees confirm that all funds have been applied in accordance with the association's objectives.

Improvement in income was partly due to an increase in membership numbers and partly because subscriptions were raised from £50 to £70 per member p.a. in January 2025 for the first time in almost a decade. Membership includes free access to events, the on-line forum and services available via group subscription, made possible by the financial engagement of our commercial sponsors.

We also increased exhibitor fees for conferences in October 2024 and January 2025 to help cover rising conference costs as well as increasing sponsorship fees for the website in November 2023 which benefited us during this year.

With the cost of staging conferences rising significantly, BASBM was pleased to accept EdExec's offer to manage one of the three termly conferences, thereby reducing the association's financial exposure.

Financial and Risk Management Objectives and Policies

The Charity's financial and risk management objectives are documented in its:

- Official budgets
- Scheme of delegation

TRUSTEES' REPORT FOR THE YEAR ENDED 31 MARCH 2025 (cont'd)**Financial and Risk Management Objectives and Policies (cont'd)**

- Financial regulations
- Risk management policy

These documents are available on request, and particular items which warrant specific disclosure are noted within this annual report.

Reserves Policy

The trustees review the level of reserves annually. This review encompasses the nature of income and expenditure streams, the need to match income with commitments and the level of reserves taking into account the risks involved. Post Covid, and during organisational changes, when it was wise to sustain reserves at a high level, the trustees have determined that the appropriate level of reserves for purposes of going concern should be £100,000 at present.

Reserves as at 31 March 2025 were £147,760 (2024: £137,729).

Investment Policy

All investments are made in accordance with the policy of the charity. The charity's policy on investments are one of minimum risk with all investments being held with the charity's bankers. The charity will nevertheless seek to maximise interest receipts within this arrangement. Investments are made with regard to Charity Commission guidance in relation to investments.

PRINCIPLE RISKS AND UNCERTAINTIES

The trustees have ensured in 2024/25 that BASBM has a secure number of members, sponsors and exhibitors, enhanced governance with new recruits co-opted to the board and robust internal control.

At the time of reporting, the trust's identified key risks are:

- Loss of personnel and sensitive information;
- The risk of national and local funding reductions;
- Increasing academisation, in line with Government policy and particularly further to BCC's recent failure to implement a new finance system, that is expected to increase centralisation of support services and reduce potential for front-line membership;
- Changes to rules and regulations.

Mitigating action, both current and planned, has been identified to address these risks. This is also true of all other risks that have been formally identified which have a lower level of impact and/or likelihood.

Risk Management

The trustees have reviewed potential risks to the association and have implemented appropriate measures to mitigate financial, operational, and reputational risks. In particular, the cost of event hire and the limited availability of suitable venues for conferences in and around Birmingham means these matters are carefully managed and under regular review.

Formal alliance with ISBL in the year has been of reputational benefit to both parties as they aim to encourage and promote the highest professional standards in school business management.

Fundraising

Under the provisions of the Charities (Protection and Social Investment) Act 2016, the charity will run fundraising events to raise money for other charities or for the charity itself. The charity does not work with any professional fundraisers. Where money is raised, this is collected and receipted appropriately. The charity has a complaints procedure to ensure any concerns can be reported.

TRUSTEES' REPORT FOR THE YEAR ENDED 31 MARCH 2025 (cont'd)**Plans for Future Periods**

Looking ahead, BASBM aims to: Grow its membership to represent as many schools and trusts in Birmingham as possible

- Expand training opportunities for SBPs, particularly for those in schools leaving local authority management and in MATs
- Strengthen partnerships with local and national education stakeholders and potential sponsors
- Enhance resources and access opportunities to support members, including continuing bursary awards
- Increase membership engagement and professional development through innovative events, the on-line forum and services provided by group subscription
- Continue to provide members the opportunity to attend 3 conferences and a minimum of 3 webinars in the membership year to enhance professional development
- Launch a benchmarking facility to assist members with effective financial management.

Governance and Trustees

BASBM is governed by a dedicated board of trustees ('the Committee') drawn from the membership who oversee the strategic direction and operations of the association. The trustees during the year were as listed on the Reference Page, including a Chair and two Vice-Chairs.

Management of the association on a day-to-day basis is organised through annually-reviewed service level agreements (SLAs) with:

- Anne-Marie Hunt, Group Operations Manager, of Inspiral Marketing (Inspiral Solutions Ltd.)
- Neil Limbrick, Network Manager and Website Developer, of the Education Collective Ltd.

Statement of Trustees' Responsibilities

The trustees are responsible for ensuring that proper financial records are maintained and that financial statements comply with applicable regulations.

Conclusion

BASBM remains committed to supporting school business managers in Birmingham, ensuring they have the resources and expertise needed to thrive in their roles. The trustees express their gratitude to all members and sponsors for their continued support.

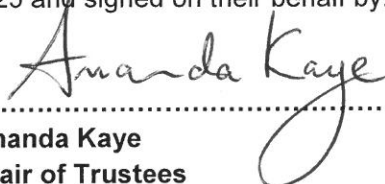
Auditors

In so far as the trustees are aware:

- there is no relevant information of which the charitable incorporated organisation's independent examiner is unaware;
- the trustees have taken all steps that they ought to have taken to make themselves aware of any relevant information and to establish that the independent examiner is aware of that information.

The independent examiner, UHY Hacker Young (Birmingham) LLP, are willing to continue in office and a resolution to appoint them will be proposed at the annual general meeting.

The Trustees' Report incorporating a strategic report was approved by the board of trustees on 27 June 2025 and signed on their behalf by:



.....
Amanda Kaye
Chair of Trustees
27 June 2025

STATEMENT OF TRUSTEES' RESPONSIBILITIES FOR THE YEAR ENDED 31 MARCH 2025

The Trustees are responsible for preparing the Annual Report and the Financial Statements in accordance with applicable law and the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) - Charities SORP (FRS 102) and the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

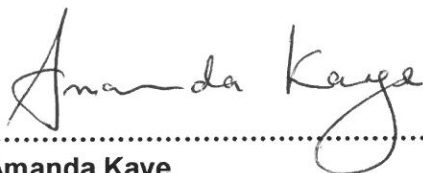
The law applicable to charities in England and Wales requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period.

In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP 2019;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK accounting standards have been followed, subject to any departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The Trustees are responsible for keeping accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008, Financial Reporting Standard (FRS 102) and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the Trustees and signed on their behalf by:



.....
Amanda Kaye
Chair of Trustees
27 June 2025

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF BIRMINGHAM ASSOCIATION OF SCHOOL BUSINESS MANAGEMENT FOR THE YEAR ENDED 31 MARCH 2025

I report to the charity trustees on my examination of the accounts of the charitable incorporated organisation (CIO) for the year ended 31 March 2025.

Responsibilities and basis of report

As the charitable incorporated organisation's trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').


I report in respect of my examination of the charitable incorporated organisation's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- accounting records were not kept in respect of the charitable incorporated organisation as required by section 130 of the Act; or
- the accounts do not accord with those records; or
- the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



.....
Michael Nielsen ACA

UHY Hacker Young (Birmingham) LLP
9-11 Vittoria Street
Birmingham
B1 3ND

27 June 2025

STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 MARCH 2025

(Including Income and Expenditure Account)

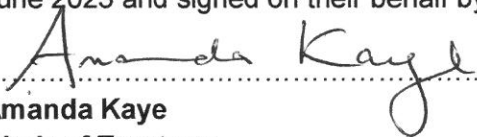
	Note	Unrestricted Funds £	Restricted General Funds £	Total 01.04.24 to 31.03.25 £	Total 01.04.23 to 31.03.24 £
Income from:					
Donations and capital grants	2	-	-	-	-
Charitable activities:					
- Funding for the charitable trust's operations	3	86,507	-	86,507	68,518
Investment income	4	4,539	-	4,539	4,858
Total		91,046	-	91,046	73,376
Expenditure on:					
Raising funds	5	-	-	-	-
Charitable activities:					
- Charitable trust's educational operations	5	81,015	-	81,015	95,592
<i>Other</i>	5	-	-	-	-
Total		81,015	-	81,015	95,592
Net income / (expenditure)		10,031	-	10,031	(22,216)
Transfers between funds	11	-	-	-	-
Net movement in funds		10,031	-	10,031	(22,216)
Reconciliation of funds					
Total funds brought forward	11	137,729	-	137,729	159,945
Total funds carried forward	11	147,760	-	147,760	137,729

All of the charitable trust's activities derive from acquisitions and continuing operations during the above financial period.

BALANCE SHEET AS AT 31 MARCH 2025

	Note	2025 £	2024 £
Current assets			
Debtors	9	8,212	10,260
Cash at bank and in hand		<u>170,952</u>	<u>165,103</u>
		<u>179,164</u>	<u>175,363</u>
Current liabilities			
Creditors: Amounts falling due within one year	10	<u>(31,404)</u>	<u>(37,634)</u>
		<u>(31,404)</u>	<u>(37,634)</u>
Net current assets		147,760	137,729
Total Net Assets		<u><u>147,760</u></u>	<u><u>137,729</u></u>
Funds of the charity:			
Restricted funds			
Restricted income fund	11	<u>-</u>	<u>-</u>
Total restricted funds		<u>-</u>	<u>-</u>
Unrestricted income fund	11	<u>147,760</u>	<u>137,729</u>
Total unrestricted funds		<u>147,760</u>	<u>137,729</u>
Total funds	11	<u><u>147,760</u></u>	<u><u>137,729</u></u>

The financial statements on pages 10 to 20 were approved by the trustees and authorised for issue on 27 June 2025 and signed on their behalf by:



 Amanda Kaye
 Chair of Trustees

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2025**1 Statement of Accounting Policies**

A summary of principal accounting policies adopted (which have been applied consistently, except where noted), judgements and key sources of estimation uncertainty, is set out below.

Basis of Preparation

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared under the historical cost convention in accordance with the Financial Reporting Standard Applicable in the UK and Republic of Ireland (FRS 102), the Accounting and Reporting by Charities : Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)), and the Charities Act 2011.

Birmingham Association of School Business Management (BASBM) meets the definition of a public benefit entity under FRS 102.

Going Concern

The trustees assess whether the use of going concern is appropriate i.e. whether there are any material uncertainties related to events or conditions that may cast significant doubt on the ability of the company to continue as a going concern. The trustees make this assessment in respect of a period of at least one year from the date of authorisation for issue of the financial statements and have concluded that the charity has adequate resources to continue in operational existence for the foreseeable future and there are no material uncertainties about the charity's ability to continue as a going concern, thus they continue to adopt the going concern basis of accounting in preparing the financial statements.

Income

All incoming resources are recognised when the charity has entitlement to the funds, the receipt is probable and the amount can be measured reliably.

• Subscription income

Subscription income provided to the charity is recognised in the Statement of Financial Activities in the period in which it is receivable, where receipt is probable and it can be measured reliably.

• Donations

Donations are recognised on a receivable basis where there is certainty of receipt and the amount can be reliably measured.

• Other income

Other income, including the hire of facilities, is recognised in the period it is receivable and to the extent the charity has provided the goods or services.

• Donated goods, facilities and services

Goods donated for resale are included at fair value, being the expected proceeds from sale less the expected costs of sale. If it is practical to assess the fair value at receipt, it is recognised in stock and 'Income from other trading activities'. Upon sale, the value of the stock is charged against 'Income from other trading activities' and the proceeds are recognised as 'Income from other trading activities'. Where it is impractical to fair value the items due to the volume of low value items they are not recognised in the financial statements until they are sold. This income is recognised within 'Income from other trading activities'. Where the donated good is a fixed asset it is measured at fair value, unless it is impractical to measure this reliably, in which case the cost of the item to the donor should be used. The gain is recognised as income from donations and a corresponding amount is included in the appropriate fixed asset category and depreciated over the useful economic life in accordance with the charity's accounting policies.

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2025 (cont'd)

1 Statement of Accounting Policies (Cont'd)**Expenditure**

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use.

• Expenditure on Raising Funds

This includes all expenditure incurred by the charity to raise funds for its charitable purposes and includes costs of all fundraising activities events and non-charitable trading.

• Charitable Activities

These are costs incurred on the charity's educational operations, including support costs and costs relating to the governance of the charity apportioned to charitable activities.

All resources expended are inclusive of irrecoverable VAT.

Tangible Fixed Assets

Assets costing **£500** or more are capitalised as tangible fixed assets and are carried at cost, net of depreciation and any provision for impairment.

Depreciation is provided on a straight line basis on the cost of tangible fixed assets, to write them down to their estimated residual values over their expected useful lives. No depreciation is provided on leasehold land where the lease is more than 20 years. The principal annual rates used for other assets are:

Furniture and equipment	10%
Computer equipment and software	25%

A review for impairment of a fixed asset is carried out if events or changes in circumstances indicate that the carrying value of any fixed asset may not be recoverable. Shortfalls between the carrying value of fixed assets and their recoverable amounts are recognised as impairments. Impairment losses are recognised in the Statement of Financial Activities.

Leased assets

Rentals under operating leases are charged on a straight line basis over the lease term.

Financial Instruments

The charity only holds basic financial instruments as defined in FRS 102. The financial assets and financial liabilities of the charity and their measurement basis are as follows:

Financial assets - trade and other debtors are basic financial instruments and are debt instruments measured at amortised cost as detailed in note 9. Prepayments are not financial instruments.

Cash at bank - is classified as a basic financial instrument and is measured at face value.

Financial liabilities - trade creditors, accruals and other creditors are basic financial instruments, and are measured at amortised cost as detailed in note 10.

Taxation

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable

VAT

Value added tax is chargeable on all subscription, advertising and meeting income. Value added tax, where applicable, is recoverable on all charitable related expenditure.

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2025 (cont'd)

1 Statement of Accounting Policies (Cont'd)**Fund Accounting**

Unrestricted income funds represent those resources which may be used towards meeting any of the charitable objects of the charity at the discretion of the trustees.

Restricted general funds comprise all other restricted funds received with restrictions imposed by the funder/donor.

Critical accounting estimates and areas of judgement

Estimates and judgements are continually evaluated and are based on historical experience and other factors, including expectations of future events that are believed to be reasonable under the

Critical accounting estimates and assumptions

The charity makes estimates and assumptions concerning the future. The resulting accounting estimates and assumptions will, by definition, seldom equal the related actual results. The estimates and assumptions that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next financial year are subscriptions, exhibition income and website advertising.

Critical areas of judgement

There are no critical judgements that the Trustees have made in the process of applying the charity's accounting policies on the amounts recognised in the statutory financial statements.

2 DONATIONS AND CAPITAL GRANTS

	Unrestricted Funds £	Restricted Funds £	Total 2025 £	Total 2024 £
Capital grants	-	-	-	-
Donations	-	-	-	-
	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>

The income from donations and capital grants was unrestricted for both year ending 31 March 2025 and 31 March 2024.

3 FUNDING FOR THE CHARITY'S OPERATIONS

	Unrestricted Funds £	Restricted Funds £	Total 2025 £	Total 2024 £
Subscriptions	22,300	-	22,300	14,285
Exhibitions	27,820	-	27,820	34,680
Website Advertising	36,387	-	36,387	19,553
	<u>86,507</u>	<u>-</u>	<u>86,507</u>	<u>68,518</u>
Other income from the charitable trust's educational operations	-	-	-	-
	<u>86,507</u>	<u>-</u>	<u>86,507</u>	<u>68,518</u>

The income from funding for the charity's operations was unrestricted for both year ending 31 March 2025 and 31 March 2024.

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2025 (cont'd)

4 INVESTMENT INCOME	Unrestricted Funds £	Restricted Funds £	Total 2025 £	Total 2024 £
Bank interest received	4,539	-	4,539	4,858
	<u>4,539</u>	<u>-</u>	<u>4,539</u>	<u>4,858</u>

The income from the charitable trust's investment income was unrestricted for both year ending 31 March 2025 and 31 March 2024.

5 EXPENDITURE

	Staff Costs £	Non Pay Expenditure		Total 2025 £	Total 2024 £
		Premises £	Other Costs £		
Charity's operations					
Direct costs	-	-	48,036	48,036	64,577
Allocated support costs	24,150	-	8,829	32,979	31,015
	<u>24,150</u>	<u>-</u>	<u>56,865</u>	<u>81,015</u>	<u>95,592</u>
	<u>24,150</u>	<u>-</u>	<u>56,865</u>	<u>81,015</u>	<u>95,592</u>

The charitable trust's expenditure was unrestricted for both year ending 31 March 2025 and 31 March 2024

	Total 2025 £	Total 2024 £
Net expenditure for the year includes:		
Fees payable to independent examiner	<u>2,800</u>	<u>2,700</u>

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2025 (cont'd)

6 CHARITABLE ACTIVITIES	Total 2025	Total 2024
	£	£
Direct costs	48,036	64,577
Support costs	32,979	31,015
	<u>81,015</u>	<u>95,592</u>
Analysis of Direct Costs		
Conference costs	20,217	43,652
Bursary Scheme	6,300	-
Meeting costs	450	99
Group operation fees	2,840	2,170
Membership Benefits fees	9,253	10,270
Website costs	8,976	8,387
	<u>48,036</u>	<u>64,577</u>
Analysis of Support Costs		
Administration, marketing and network services	24,150	23,000
Insurance, postage and stationery	2,102	2,475
Staff Training	3,927	2,765
Accountancy	2,800	2,775
	<u>32,979</u>	<u>31,015</u>

7 STAFF**Key management personnel**

The key management of the charity is delivered through a service level agreement with Inspiral Marketing Ltd and the Education Collective who are listed on page 3 in addition to work from the Trustees. The total amount of management benefits payable under these SLAs for their services to the charity for year ending 31 March 2025 was £33,635 (31 March 2024: £31,387).

8 RELATED PARTY TRANSACTIONS - TRUSTEES' REMUNERATION AND EXPENSES

No trustees received any remuneration. However, employer re-imbursements are paid in compensation for schools releasing their SBMs in working time for BASBM meeting attendance.

During the year ended 31 March 2025 (31 March 2024); travel and subsistence expenses totalling £360 (2024: £193) were reimbursed to trustees, subscription costs of £1,240 (2024: £869) were paid on behalf of 13 Trustees and conference attendance costs of £2,840 (2024: £3,318).

Other related party transactions including trustees are set out in note 13.

9 DEBTORS	2025	2024
	£	£
Trade debtors	4,284	7,073
Prepayments and accrued income	3,928	3,187
	<u>8,212</u>	<u>10,260</u>

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2025 (cont'd)

10 CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR	2025	2024
	£	£
Trade creditors	840	7,940
VAT payable	2,768	6,921
Accruals and deferred income	27,796	22,773
	<u>31,404</u>	<u>37,634</u>
Deferred Income	2025	2024
	£	£
Deferred income at 1 April	19,143	6,767
Resources deferred in the year	21,944	19,143
Amounts released from previous period	(19,143)	(6,767)
Deferred income at 31 March	<u>21,944</u>	<u>19,143</u>

At the balance sheet date the charitable company was holding funds received in advance for website advertising totalling £21,944 (2024 : £19,143).

11 FUNDS

The income funds of the charity comprise the following balances of funds to be applied for specific purposes:

	Balance at 1 April 2024	Incoming Resources	Resources Expended	Gains, Losses & Transfers	Balance at 31 March 2025
	£	£	£	£	£
Unrestricted Funds					
Unrestricted funds	137,729	91,046	(81,015)	-	147,760
Total unrestricted funds	<u>137,729</u>	<u>91,046</u>	<u>(81,015)</u>	<u>-</u>	<u>147,760</u>
Total Funds	<u>137,729</u>	<u>91,046</u>	<u>(81,015)</u>	<u>-</u>	<u>147,760</u>

Comparative information in respect of the preceding period is as follows:

	Balance at 1 April 2023	Incoming Resources	Resources Expended	Gains, Losses & Transfers	Balance at 31 March 2024
	£	£	£	£	£
Unrestricted Funds					
Unrestricted funds	159,945	73,376	(95,592)	-	137,729
Total unrestricted funds	<u>159,945</u>	<u>73,376</u>	<u>(95,592)</u>	<u>-</u>	<u>137,729</u>
Total Funds	<u>159,945</u>	<u>73,376</u>	<u>(95,592)</u>	<u>-</u>	<u>137,729</u>

NOTES TO THE FINANCIAL STATEMENTS FOR THE PERIOD ENDED 31 MARCH 2025 (cont'd)

12 ANALYSIS OF NET ASSETS BETWEEN FUNDS

Fund balances at 31 March 2025 are represented by:

	Unrestricted Funds £	General Restricted Funds £	Total £
Current assets	179,164	-	179,164
Current liabilities	(31,404)	-	(31,404)
	<u>147,760</u>	<u>-</u>	<u>147,760</u>

Comparative fund balances at 31 March 2024 are represented by:

	Unrestricted Funds £	General Restricted Funds £	Total £
Current assets	175,363	-	175,363
Current liabilities	(37,634)	-	(37,634)
	<u>137,729</u>	<u>-</u>	<u>137,729</u>

13 RELATED PARTY TRANSACTIONS

Emma Banks (Trustee) is Finance manager at Lindsworth School. BASBM received membership fees totalling £140 (2024: £100) from Lindsworth School during the year. £Nil (2024: £Nil) was due from Lindsworth School at 31 March 2025 in respect to these fees. BASBM paid trustee reimbursements totalling £300 (2024: £180) to Lindsworth School during the year. £Nil (2024: £Nil) was due to Lindsworth School at 31 March 2025 in respect to these fees.

Ruth Barrett (Trustee) is a school business manager at Hamilton School. BASBM received membership fees totalling £140 (2024: £150) from Hamilton School during the year. £Nil (2024: £50) was due from Hamilton School at 31 March 2025 in respect to these fees. BASBM paid trustee reimbursements totalling £150 (2024: £240) to Hamilton School during the year. £Nil (2024: £Nil) was due to Hamilton School at 31 March 2025 in respect to these fees.

Brian Baughan (Vice-Chair) is a school business manager at Anglesey Primary School. BASBM received membership fees totalling £70 (2024: £50) from Anglesey Primary School during the year. £Nil (2024: £Nil) was due from Anglesey Primary School at 31 March 2025 in respect to these fees. BASBM paid trustee reimbursements totalling £300 (2024: £240) to Anglesey Primary School during the year. £150 (2024: £Nil) was due to Anglesey Primary School at 31 March 2025 in respect to these

Lynne Reeves (Trustee) is a school business manager at Bellfield Junior School. BASBM received membership fees totalling £70 (2024: £50) from Bellfield Junior School during the year. £Nil (2024: £Nil) was due from Bellfield Junior School at 31 March 2025 in respect to these fees. BASBM paid trustee reimbursements totalling £590 (2024: £150) to Bellfield Junior School during the year. £140 (2024: £150) was due to Bellfield Junior School at 31 March 2025 in respect to these fees.

NOTES TO THE FINANCIAL STATEMENTS FOR THE PERIOD ENDED 31 MARCH 2025 (cont'd)**13 RELATED PARTY TRANSACTIONS (Cont'd)**

Vicki Broad (Trustee) was a Business Improvement Partner at Birmingham Diocesan Multi-Academy Trust (MAT) until August 2024 then moved to be Executive Business Manager at Esteem Multi-Academy Trust (MAT). BASBM received membership fees totalling £330 (2024: £50) from Birmingham Diocesan MAT and £70 (2024:£Nil) from Esteem MAT during the year. £70 (2024: £Nil) was due from Birmingham Diocesan MAT at 31 March 2025 in respect to these fees. BASBM paid trustee reimbursements totalling £150 (2024: £330) to Birmingham Diocesan MAT and £300 (2024: £Nil) to Esteem MAT during the year. £Nil (2024: £150) was due to Birmingham Diocesan MAT and £150 (2024: £Nil) was due to Esteem MAT at 31 March 2025 in respect to these fees.

Scott Brierley Doyle (Trustee) is a Director of Resources at Small Heath Leadership Academy (Star Academies). BASBM received membership fees totalling £70 (2024: £Nil) from Small Heath Leadership Academy during the year. £Nil (2024: £Nil) was due Small Heath Leadership Academy at 31 March 2025 in respect to these fees. BASBM paid trustee reimbursements totalling £290 (2024: £Nil) to Small Heath Leadership Academy. £140 (2024: £150) was due to Small Heath Leadership Academy at 31 March 2025 in respect to these fees.

Chris Christoforou (Trustee) is the Chief Financial Officer at Excelsior MAT. BASBM received membership fees totalling £70 (2024: £50) from Excelsior MAT during the year. £Nil (2024: £Nil) was due from Excelsior MAT at 31 March 2025 in respect to these fees. BASBM paid trustee reimbursements totalling £450 (2024: £330) to Excelsior MAT during the year £150 (2024: £330) was due to Excelsior MAT at 31 March 2025 in respect to these fees.

Tara Hanif (Trustee- Resigned December 24) was a Business Manager / CFO at Reach School. BASBM received membership fees totalling £Nil (2024: £50) from Reach School during the year. £Nil (2024: £Nil) was due from Reach School at 31 March 2025 in respect to these fees. BASBM paid trustee reimbursements totalling £Nil (2024: £Nil) to Reach School during the year. £Nil (2024: £Nil) was due to Reach School at 31 March 2025 in respect to these fees.

Stuart Jones (Trustee) is a School Business Manager at Chilcote Primary School. BASBM received membership fees totalling £70 (2024: £50) from Chilcote Primary School during the year. £Nil (2024: £Nil) was due from Chilcote Primary School at 31 March 2025 in respect to these fees. BASBM paid trustee reimbursements totalling £590 (2024: £270) to Chilcote Primary School during the year. £140 (2024: £150) was due to Chilcote Primary School at 31 March 2025 in respect to these fees.

NOTES TO THE FINANCIAL STATEMENTS FOR THE PERIOD ENDED 31 MARCH 2025 (cont'd)**13 RELATED PARTY TRANSACTIONS (Cont'd)**

Sue Longhorne (Trustee) is a School Business Manager at St Patrick's and St Edmunds Catholic Primary Schools. BASBM received membership fees totalling £70 (2024: £50) from St Patrick's and St Edmunds Catholic Primary Schools during the year. £Nil (2024: £Nil) was due from St Patrick's and St Edmunds Catholic Primary Schools at 31 March 2025 in respect to these fees. BASBM paid trustee reimbursements totalling £20 (2024: £120) to St Patrick's and St Edmunds Catholic Primary Schools during the year. £20 (2024: £120) was due to St Patrick's and St Edmunds Catholic Primary Schools at 31 March 2025 in respect to these fees.

Wendy Mercer (Trustee- Appointed June 2024) is a School Business Manager at Bordesley Green Girls' School and Sixth Form. BASBM received membership fees totalling £140 (2024: £Nil) from Bordesley Green Girls' School and Sixth Form during the year. £Nil (2024: £Nil) was due from Bordesley Green Girls' School and Sixth Form at 31 March 2025 in respect to these fees. BASBM paid trustee reimbursements totalling £150 (2024: £Nil) to Bordesley Green Girls' School and Sixth Form during the year. £Nil (2024: £Nil) was due to Bordesley Green Girls' School and Sixth Form at 31 March 2025 in respect to these fees.

Amanda Kaye (Trustee) had no related parties during the year.

14 EVENTS AFTER THE END OF THE REPORTING PERIOD

There are no material adjusting events arising after the balance sheet date.

BIRMINGHAM ASSOCIATION OF SCHOOL BUSINESS MANAGEMENT

England & Wales - Charity number 1185019

Accounts

**BIRMINGHAM ASSOCIATION OF
SCHOOL BUSINESS MANAGEMENT
(A Charitable Incorporated Organisation)**

ANNUAL REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED

31 MARCH 2024

***Charitable Incorporated Organisation
Registration Number: 1185019
(England & Wales)***

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REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITY, TRUSTEES AND ADVISORS**Trustees**

Amanda Kaye (appointed Sept 2015, elected Chair Sept 2022)
Ruth Barrett (appointed Nov 2022)
Sue Longhorne (appointed Nov 2022)
Chris Christoforou (appointed Sept 2022)
Scott Brierley (appointed July 2021; elected Vice-Chair Sept 2022)
Tara Hanif (appointed July 2021)
Brian Baughan (appointed July 2020; Vice-Chair June 2021 to Sept 2022)
Stuart Jones (appointed July 2021; elected Vice-Chair Sept 2022)
Lynne Reeves (appointed Oct 2023)
Emma Banks (appointed June 2023)
Vicki Broad (appointed May 2023)

Senior Management Team Services**Group Operations Manager**

Anne-Marie Hunt, Inspiral Marketing Ltd

Network Manager

Neil Limbrick, The Education Collective Ltd

Principal and Registered Office

9-11 Vittoria Street
Birmingham
B1 3ND

Charity Registration Number

1185019

Independent Examiner

UHY Hacker Young (Birmingham) LLP
9-11 Vittoria Street
Birmingham
B1 3ND

TRUSTEES' REPORT FOR THE YEAR ENDED 31 MARCH 2024

The trustees present their annual report together with the financial statements and examiner's report of the charitable organisation for the year ended 31 March 2024. Birmingham Association of School Business Management (BASBM) exists to support and promote school business management practitioners in approximately 400 Birmingham schools in which they work. School business management practitioners duties include matters essential for schools to thrive such as Finance, Estates, HR, Compliance, Governance, etc. and the competent exercise of these duties has become critical to education in schools with the growth of academies and funding constraints.

STRUCTURE, GOVERNANCE AND MANAGEMENT**Constitution**

The Charity is a charitable incorporated organisation (CIO) with no share capital (Registration Number: 1185019) and is an exempt charity. The trustees of BASBM are also the trustees of the charity for the purposes of charity law. The CIO is known as BASBM and is a corporate body with limited liabilities.

Details of the trustees who served during the year except as noted are included in the Reference and Administrative Details on page 3.

Trustees' Indemnities

BASBM has in place professional Indemnity insurance cover to a limit of £1m.

Method of Recruitment and Appointment or Election of Trustees

There are clearly defined and approved procedures for the selection and appointment of trustees which are outlined in the charity's documents. These include eligibility and commitment. Consideration is given to the skills of trustees which would enhance the effectiveness of the charity.

OBJECTIVES AND ACTIVITIES**Objects and Aims**

To advance education for the public benefit in such ways as the charity trustees think fit, including by in particular but not exclusively any of the following:

- Facilitating a support network for school business leaders in Birmingham to foster good professional practice and practical solutions to business problems and issues arising in schools, primarily via the BASBM website forum and with reference to the ISBL standards
- Enabling school improvement by working individually or collectively with members and other organisations, both locally and nationally
- Organising and hosting conferences, workshops and other events in person and on-line for training and development for all school support staff with business management responsibilities
- Enabling educational suppliers to liaise effectively with school business leaders for services, equipment and capital projects
- Representing members in relevant forums and raising the professional profile of school business management practitioners

To achieve these, the charity pursued certain priorities in the year:

- Increasing the membership by active contact with members and schools where there had been no renewal or engagement and where schools had moved into MATs
- Re-establishing trust with suppliers after cancelled conferences and building back the necessary level of sponsorship for these events and the website
- Entering into specific dialogue with BEP and BCC in Birmingham and ISBL for the advancement of the profession more generally
- Liaising between BCC and members and representing members to address the consequences of BCC 's failed financial system change to Oracle
- Encouraging membership of ISBL and attendance at its annual conference for all trustees

Public Benefit

Trustees have consideration to the Charity's Commission's general guidance on public benefit and in particular to its supplementary guidance on education. As noted above, the Charity's objective is to advance for the public benefit education in the United Kingdom.

TRUSTEES' REPORT FOR THE YEAR ENDED 31 MARCH 2024 (cont'd)**STRATEGIC REPORT****Achievements and Performance**

- Supporting members and trustees with a strong business model as a CIO, enabling BASBM to continue as a strategic player in the educational landscape.
- Providing all members with appropriate tools and information to grow both personally and professionally, including access to the SBM Toolkit.
- Maintenance of the programme of termly conferences for members and sponsors.
- The continuation of access to FundEd to support income generation at local levels which will support members, their schools and communities.
- Growing the membership, reaching out to staff in MATs particularly, and restoring strength in numbers to the BASBM sponsors.
- Effective operation of a professional accounting system and procedures subject to audit scrutiny that ensures full HMRC compliance and accountability.

Key Financial Performance Indicators

The charity established a financial budget at the start of the year and then monitored performance against budget during the period. Considerable work is undertaken to ensure the continued financial viability of the organisation. Trustees play a key role in holding themselves and each other to account in key financial matters. This is demonstrated by the following:

	2024	2023
Current active members	321	306
Subscription income generated	£ 14,285	£14,617
Exhibition / Sponsorship income generated	£ 54,233	£38,190
Reserves funding in place	£137,729	£159,945

Going Concern

After making appropriate enquiries, the Board of Trustees has a reasonable expectation that the Charitable Trust has adequate resources to continue in operational existence for the foreseeable future. For this reason it continues to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the Statement of Accounting policies.

FINANCIAL REVIEW**Overview**

The principal source of income for the charity is subscriptions, exhibitions and website advertising.

During the year ended 31 March 2024 (31 March 2023), total income of £73,376 (2023: £54,827) was less than the expenditure £95,592 (2023: £48,526). There was a deficit for the year of £22,216 (Surplus in 2023: £6,301).

This year's deficit was the consequence of rising costs without increasing membership subscriptions and charges to sponsors and advertisers in time and the first full year of activity since before the Covid pandemic. The delayed engagement in 2023 for a Group Operations Manager until 1 November was a significant contributory factor as well as a backlog of renewals for memberships and web advertising (See particularly Note 10: £19,143 in deferred income).

BASBM expects to run conferences at a modest loss but event venues are experiencing high demand now and have increased their charges markedly. Taking this into account, changes are already afoot to ensure improved financial performance going forward.

Note, however, that the plan to introduce a scheme for training grants and bursaries to schools from Autumn 2024 to address the growing SBM recruitment and retention issues is fully in accordance with the policy to reduce the level of reserves held.

TRUSTEES' REPORT FOR THE YEAR ENDED 31 MARCH 2024 (cont'd)**Financial and Risk Management Objectives and Policies**

The Charity's financial and risk management objectives are documented in its:

- Official budgets
- Scheme of delegation
- Financial regulations
- Risk management policy

These documents are available on request, and particular items which warrant specific disclosure are noted within this annual report.

Reserves Policy

The trustees review the level of reserves annually. This review encompasses the nature of income and expenditure streams, the need to match income with commitments and the level of reserves taking into account the risks involved. Post Covid, and during organisational changes, when it was wise to sustain reserves at a high level, the trustees have determined that the appropriate level of reserves for purposes of going concern should be £100,000 at present. Surplus reserves built up by the Charity beyond this level have been earmarked to support business management practitioners specifically with personal professional development; expansion of the uptake for the SBM Toolkit in 2023/24 has been consistent with this change in policy.

Reserves as at 31 March 2024 were £137,729 (2023: £159,945).

Investment Policy

All investments are made in accordance with the policy of the charity. The charity's policy on investments are one of minimum risk with all investments being held with the charity's bankers. The charity will nevertheless seek to maximise interest receipts within this arrangement. Investments are made with regard to Charity Commission guidance in relation to investments.

PRINCIPLE RISKS AND UNCERTAINTIES

The trustees consider that their managerial arrangements have been effective in the period being reported, especially due to vigorous recovery from an exceptional shortfall in administrative and marketing services in 2022.

The trustees have ensured in 2023/24 that BASBM has a secure number of members, sponsors and exhibitors, enhanced governance with new recruits co-opted to the board and robust internal control.

At the time of reporting, the trust's identified key risks are:

- Loss of personnel and sensitive information;
- The risk of national and local funding reductions;
- Increasing academisation, in line with Government policy and particularly further to BCC's recent failure to implement a new finance system, that is expected to increase centralisation of support services and reduce potential for front-line membership;
- Changes to rules and regulations.

Mitigating action, both current and planned, has been identified to address these risks. This is also true of all other risks that have been formally identified which have a lower level of impact and/or likelihood.

Risk Management

Trustees have reviewed the risks to which the Charity Trust is exposed and systems and procedures have been put in place to manage these.

Fundraising

Under the provisions of the Charities (Protection and Social Investment) Act 2016, the charity will run fundraising events to raise money for other charities or for the charity itself. The charity does not work with any professional fundraisers. Where money is raised, this is collected and receipted appropriately. The charity has a complaints procedure to ensure any concerns can be reported.

TRUSTEES' REPORT FOR THE YEAR ENDED 31 MARCH 2024 (cont'd)**Plans for Future Periods**

The charity will continue to closely monitor local and national funding developments and the impact that this may have on the charity's financial position. The charity will also remain cognisant of local changes within Birmingham that could affect the charity and explore opportunities for growth.

In the summer of 2024, BASBM is participating in a regional West Midlands conference staged by EdExec Ltd., instead of hosting its own local event on this occasion, which is providing an opportunity to collaborate with neighbouring SBM groups to benefit from a wider range of speakers and topics.

Auditors

In so far as the trustees are aware:

- there is no relevant information of which the charitable incorporated organisation's independent examiner is unaware;
- the trustees have taken all steps that they ought to have taken to make themselves aware of any relevant information and to establish that the independent examiner is aware of that information.

The independent examiner, UHY Hacker Young (Birmingham) LLP, are willing to continue in office and a resolution to appoint them will be proposed at the annual general meeting.

The Trustees' Report incorporating a strategic report was approved by the board of trustees on 30 May 2024 and signed on their behalf by:

Amanda Kaye

.....
Amanda Kaye
Chair of Trustees
30 May 2024

STATEMENT OF TRUSTEES' RESPONSIBILITIES FOR THE YEAR ENDED 31 MARCH 2024

The Trustees are responsible for preparing the Annual Report and the Financial Statements in accordance with applicable law and the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) - Charities SORP (FRS 102) and the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

The law applicable to charities in England and Wales requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period.

In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP 2019;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK accounting standards have been followed, subject to any departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The Trustees are responsible for keeping accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008, Financial Reporting Standard (FRS 102) and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the Trustees and signed on their behalf by:


.....

Amanda Kaye
Chair of Trustees
30 May 2024

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF BIRMINGHAM ASSOCIATION OF SCHOOL BUSINESS MANAGEMENT FOR THE YEAR ENDED 31 MARCH 2024

I report to the charity trustees on my examination of the accounts of the charitable incorporated organisation (CIO) for the year ended 31 March 2024.

Responsibilities and basis of report

As the charitable incorporated organisation's trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charitable incorporated organisation's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- accounting records were not kept in respect of the charitable incorporated organisation as required by section 130 of the Act; or
- the accounts do not accord with those records; or
- the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Malcolm Winston

.....
Malcolm Winston FCCA

UHY Hacker Young (Birmingham) LLP
9-11 Vittoria Street
Birmingham
B1 3ND

30 May 2024

STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 MARCH 2024

(Including Income and Expenditure Account)

	Note	Unrestricted Funds £	Restricted General Funds £	Total 01.04.23 to 31.03.24 £	Total 01.04.22 to 31.03.23 £
Income from:					
Donations and capital grants	2	-	-	-	-
Charitable activities:					
- Funding for the charitable trust's operations	3	68,518	-	68,518	52,807
Investment income	4	4,858	-	4,858	2,020
Total		73,376	-	73,376	54,827
Expenditure on:					
Raising funds	5	-	-	-	-
Charitable activities:					
- Charitable trust's educational operations	5	95,592	-	95,592	48,526
<i>Other</i>	5	-	-	-	-
Total		95,592	-	95,592	48,526
Net income / (expenditure)		(22,216)	-	(22,216)	6,301
Transfers between funds	11	-	-	-	-
Net movement in funds		(22,216)	-	(22,216)	6,301
Reconciliation of funds					
Total funds brought forward	11	159,945	-	159,945	153,644
Total funds carried forward	11	137,729	-	137,729	159,945

All of the charitable trust's activities derive from acquisitions and continuing operations during the above financial period.

BALANCE SHEET AS AT 31 MARCH 2024

	Note	2024 £	2023 £
Current assets			
Debtors	9	10,260	9,594
Cash at bank and in hand		<u>165,103</u>	<u>175,901</u>
		<u>175,363</u>	<u>185,495</u>
Current liabilities			
Creditors: Amounts falling due within one year	10	<u>(37,634)</u>	<u>(25,550)</u>
		<u>(37,634)</u>	<u>(25,550)</u>
Net current assets		137,729	159,945
Total Net Assets		<u><u>137,729</u></u>	<u><u>159,945</u></u>
Funds of the charity:			
Restricted funds			
Restricted income fund	11	-	-
Total restricted funds		<u>-</u>	<u>-</u>
Unrestricted income fund	11	<u>137,729</u>	<u>159,945</u>
Total unrestricted funds		<u>137,729</u>	<u>159,945</u>
Total funds	11	<u><u>137,729</u></u>	<u><u>159,945</u></u>

The financial statements on pages 10 to 20 were approved by the trustees and authorised for issue on 30 May 2024 and signed on their behalf by:

Amanda Kaye

.....
Amanda Kaye
Chair of Trustees

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2024**1 Statement of Accounting Policies**

A summary of principal accounting policies adopted (which have been applied consistently, except where noted), judgements and key sources of estimation uncertainty, is set out below.

Basis of Preparation

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared under the historical cost convention in accordance with the Financial Reporting Standard Applicable in the UK and Republic of Ireland (FRS 102), the Accounting and Reporting by Charities : Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)), and the Charities Act 2011.

Birmingham Association of School Business Management (BASBM) meets the definition of a public benefit entity under FRS 102.

Going Concern

The trustees assess whether the use of going concern is appropriate i.e. whether there are any material uncertainties related to events or conditions that may cast significant doubt on the ability of the company to continue as a going concern. The trustees make this assessment in respect of a period of at least one year from the date of authorisation for issue of the financial statements and have concluded that the charity has adequate resources to continue in operational existence for the foreseeable future and there are no material uncertainties about the charity's ability to continue as a going concern, thus they continue to adopt the going concern basis of accounting in preparing the financial statements.

Income

All incoming resources are recognised when the charity has entitlement to the funds, the receipt is probable and the amount can be measured reliably.

• Subscription income

Subscription income provided to the charity is recognised in the Statement of Financial Activities in the period in which it is receivable, where receipt is probable and it can be measured reliably.

• Donations

Donations are recognised on a receivable basis where there is certainty of receipt and the amount can be reliably measured.

• Other income

Other income, including the hire of facilities, is recognised in the period it is receivable and to the extent the charity has provided the goods or services.

• Donated goods, facilities and services

Goods donated for resale are included at fair value, being the expected proceeds from sale less the expected costs of sale. If it is practical to assess the fair value at receipt, it is recognised in stock and 'Income from other trading activities'. Upon sale, the value of the stock is charged against 'Income from other trading activities' and the proceeds are recognised as 'Income from other trading activities'. Where it is impractical to fair value the items due to the volume of low value items they are not recognised in the financial statements until they are sold. This income is recognised within 'Income from other trading activities'. Where the donated good is a fixed asset it is measured at fair value, unless it is impractical to measure this reliably, in which case the cost of the item to the donor should be used. The gain is recognised as income from donations and a corresponding amount is included in the appropriate fixed asset category and depreciated over the useful economic life in accordance with the charity's accounting policies.

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2024 (cont'd)**1 Statement of Accounting Policies (Cont'd)****Expenditure**

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use.

- **Expenditure on Raising Funds**

This includes all expenditure incurred by the charity to raise funds for its charitable purposes and includes costs of all fundraising activities events and non-charitable trading.

- **Charitable Activities**

These are costs incurred on the charity's educational operations, including support costs and costs relating to the governance of the charity apportioned to charitable activities.

All resources expended are inclusive of irrecoverable VAT.

Tangible Fixed Assets

Assets costing **£500** or more are capitalised as tangible fixed assets and are carried at cost, net of depreciation and any provision for impairment.

Depreciation is provided on a straight line basis on the cost of tangible fixed assets, to write them down to their estimated residual values over their expected useful lives. No depreciation is provided on leasehold land where the lease is more than 20 years. The principal annual rates used for other assets are:

Furniture and equipment	10%
Computer equipment and software	25%

A review for impairment of a fixed asset is carried out if events or changes in circumstances indicate that the carrying value of any fixed asset may not be recoverable. Shortfalls between the carrying value of fixed assets and their recoverable amounts are recognised as impairments. Impairment losses are recognised in the Statement of Financial Activities.

Leased assets

Rentals under operating leases are charged on a straight line basis over the lease term.

Financial Instruments

The charity only holds basic financial instruments as defined in FRS 102. The financial assets and financial liabilities of the charity and their measurement basis are as follows:

Financial assets - trade and other debtors are basic financial instruments and are debt instruments measured at amortised cost as detailed in note 9. Prepayments are not financial instruments.

Cash at bank - is classified as a basic financial instrument and is measured at face value.

Financial liabilities - trade creditors, accruals and other creditors are basic financial instruments, and are measured at amortised cost as detailed in note 10.

Taxation

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable

VAT

Value added tax is chargeable on all subscription, advertising and meeting income. Value added tax, where applicable, is recoverable on all charitable related expenditure.

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2024 (cont'd)

1 Statement of Accounting Policies (Cont'd)**Fund Accounting**

Unrestricted income funds represent those resources which may be used towards meeting any of the charitable objects of the charity at the discretion of the trustees.

Restricted general funds comprise all other restricted funds received with restrictions imposed by the funder/donor.

Critical accounting estimates and areas of judgement

Estimates and judgements are continually evaluated and are based on historical experience and other factors, including expectations of future events that are believed to be reasonable under the

Critical accounting estimates and assumptions

The charity makes estimates and assumptions concerning the future. The resulting accounting estimates and assumptions will, by definition, seldom equal the related actual results. The estimates and assumptions that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next financial year are subscriptions, exhibition income and website advertising.

Critical areas of judgement

There are no critical judgements that the Trustees have made in the process of applying the charity's accounting policies on the amounts recognised in the statutory financial statements.

2 DONATIONS AND CAPITAL GRANTS

	Unrestricted Funds	Restricted Funds	Total 2024	Total 2023
	£	£	£	£
Capital grants	-	-	-	-
Donations	-	-	-	-
	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>

The income from donations and capital grants was unrestricted for both year ending 31 March 2024 and 31 March 2023.

3 FUNDING FOR THE CHARITY'S OPERATIONS

	Unrestricted Funds	Restricted Funds	Total 2024	Total 2023
	£	£	£	£
Subscriptions	14,285	-	14,285	14,617
Exhibitions	34,680	-	34,680	8,925
Website Advertising	19,553	-	19,553	29,265
	<u>68,518</u>	<u>-</u>	<u>68,518</u>	<u>52,807</u>
Other income from the charitable trust's educational operations	-	-	-	-
	<u>68,518</u>	<u>-</u>	<u>68,518</u>	<u>52,807</u>

The income from funding for the charity's operations was unrestricted for both year ending 31 March 2024 and 31 March 2023.

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2024 (cont'd)

4 INVESTMENT INCOME	Unrestricted Funds £	Restricted Funds £	Total 2024 £	Total 2023 £
Bank interest received	4,858	-	4,858	2,020
	<u>4,858</u>	<u>-</u>	<u>4,858</u>	<u>2,020</u>

The income from the charitable trust's investment income was unrestricted for both year ending 31 March 2024 and 31 March 2023.

5 EXPENDITURE	Staff Costs £	Non Pay Expenditure Premises Other Costs £		Total 2024 £	Total 2023 £
Expenditure on raising funds					
Direct costs	-	-	-	-	-
Allocated support costs	-	-	-	-	-
Charity's operations					
Direct costs	-	-	62,082	62,082	29,923
Allocated support costs	23,000	-	10,510	33,510	18,603
	<u>23,000</u>	<u>-</u>	<u>72,592</u>	<u>95,592</u>	<u>48,526</u>
	<u>23,000</u>	<u>-</u>	<u>72,592</u>	<u>95,592</u>	<u>48,526</u>

The charitable trust's expenditure was unrestricted for both year ending 31 March 2024 and 31 March 2023.

	Total 2024 £	Total 2023 £
Net expenditure for the year includes:		
Fees payable to independent examiner	2,700	2,575
	<u>2,700</u>	<u>2,575</u>

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2024 (cont'd)

6 CHARITABLE ACTIVITIES	Total 2024	Total 2023
	£	£
Direct costs	62,082	29,923
Support costs	33,510	18,603
	<u>95,592</u>	<u>48,526</u>
Analysis of Direct Costs		
Meeting costs	51,525	21,529
Group operation fees	2,170	600
Website	8,387	7,794
	<u>62,082</u>	<u>29,923</u>
Analysis of Support Costs		
Administration, marketing and network services	23,000	12,140
Insurance, postage and stationery	2,175	1,478
Professional fees	5,560	2,575
Accountancy	2,775	2,410
	<u>33,510</u>	<u>18,603</u>

7 STAFF**Key management personnel**

The key management of the charity is delivered through a service level agreement with Inspiral Marketing Ltd and The Education Collective who are listed on page 3 in addition to work from the Trustees. The total amount of management benefits payable under these SLAs for their services to the charity for year ending 31 March 2024 was £31,387 (31 March 2023: £12,140).

8 RELATED PARTY TRANSACTIONS - TRUSTEES' REMUNERATION AND EXPENSES

No trustees received any remuneration. However, employer re-imbursements are paid in compensation for schools releasing their SBMs in working time for BASBM meeting attendance.

During the year ended 31 March 2024 (31 March 2023); travel and subsistence expenses totalling £193 (2023: £Nil) were reimbursed to trustees, subscription costs of £869 (2023: £Nil) were paid on behalf of 6 Trustees and conference attendance costs of £3,318 (2023: £Nil).

Other related party transactions including trustees are set out in note 13.

9 DEBTORS	2024	2023
	£	£
Trade debtors	7,073	6,450
Prepayments and accrued income	3,187	3,144
	<u>10,260</u>	<u>9,594</u>

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2024 (cont'd)

10 CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR	2024	2023
	£	£
Trade creditors	7,940	8,992
VAT payable	6,921	7,186
Accruals and deferred income	22,773	9,372
	<u>37,634</u>	<u>25,550</u>
Deferred Income	2024	2023
	£	£
Deferred income at 1 April	6,767	14,706
Resources deferred in the year	19,143	6,767
Amounts released from previous period	(6,767)	(14,706)
Deferred income at 31 March	<u>19,143</u>	<u>6,767</u>

At the balance sheet date the charitable company was holding funds received in advance for website advertising totalling £19,143 (2023 : £6,767).

11 FUNDS

The income funds of the charity comprise the following balances of funds to be applied for specific purposes:

	Balance at 1 April 2023	Incoming Resources	Resources Expended	Gains, Losses & Transfers	Balance at 31 March 2024
	£	£	£	£	£
Unrestricted Funds					
Unrestricted funds	<u>159,945</u>	<u>73,376</u>	<u>(95,592)</u>	<u>-</u>	<u>137,729</u>
Total unrestricted funds	<u>159,945</u>	<u>73,376</u>	<u>(95,592)</u>	<u>-</u>	<u>137,729</u>
Total Funds	<u><u>159,945</u></u>	<u><u>73,376</u></u>	<u><u>(95,592)</u></u>	<u><u>-</u></u>	<u><u>137,729</u></u>

Comparative information in respect of the preceding period is as follows:

	Balance at 1 April 2022	Incoming Resources	Resources Expended	Gains, Losses & Transfers	Balance at 31 March 2023
	£	£	£	£	£
Unrestricted Funds					
Unrestricted funds	<u>153,644</u>	<u>54,827</u>	<u>(48,526)</u>	<u>-</u>	<u>159,945</u>
Total unrestricted funds	<u>153,644</u>	<u>54,827</u>	<u>(48,526)</u>	<u>-</u>	<u>159,945</u>
Total Funds	<u><u>153,644</u></u>	<u><u>54,827</u></u>	<u><u>(48,526)</u></u>	<u><u>-</u></u>	<u><u>159,945</u></u>

NOTES TO THE FINANCIAL STATEMENTS FOR THE PERIOD ENDED 31 MARCH 2024 (cont'd)

12 ANALYSIS OF NET ASSETS BETWEEN FUNDS

Fund balances at 31 March 2024 are represented by:

	Unrestricted Funds	General Restricted Funds	Total
	£	£	£
Current assets	175,363	-	175,363
Current liabilities	<u>(37,634)</u>	-	<u>(37,634)</u>
	<u>137,729</u>	<u>-</u>	<u>137,729</u>

Comparative fund balances at 31 March 2023 are represented by:

	Unrestricted Funds	General Restricted Funds	Total
	£	£	£
Current assets	185,495	-	185,495
Current liabilities	<u>(25,550)</u>	-	<u>(25,550)</u>
	<u>159,945</u>	<u>-</u>	<u>159,945</u>

13 RELATED PARTY TRANSACTIONS

Emma Banks (Trustee) is Finance manager at Lindsworth School. BASBM received membership fees totalling £100 (2023: £100) from Lindsworth School during the year. £Nil (2023: £Nil) was due from Lindsworth School at 31 March 2024 in respect to these fees. BASBM paid trustee reimbursements totalling £180 (2023: £Nil) to Lindsworth School during the year. £Nil (2023: £Nil) was due to Lindsworth School at 31 March 2024 in respect to these fees.

Ruth Barrett (Trustee) is a school business manager at Hamilton School. BASBM received membership fees totalling £150 (2023: £50) from Hamilton School during the year. £50 (2023: £Nil) was due from Hamilton School at 31 March 2024 in respect to these fees. BASBM paid trustee reimbursements totalling £240 (2023: £120) to Hamilton School during the year. £Nil (2023: £Nil) was due to Hamilton School at 31 March 2024 in respect to these fees.

Brian Baughan (Vice-Chair) is a school business manager at Anglesey Primary School. BASBM received membership fees totalling £50 (2023: £50) from Anglesey Primary School during the year. £Nil (2023: £Nil) was due from Anglesey Primary School at 31 March 2024 in respect to these fees. BASBM paid trustee reimbursements totalling £240 (2023: £Nil) to Anglesey Primary School during the year. £Nil (2023: £Nil) was due to Anglesey Primary School at 31 March 2024 in respect to these fees.

Vicki Broad (Trustee) is Business Improvement Partner at Birmingham Diocesan Multi-Academy Trust. BASBM received membership fees totalling £50 (2023: £50) from Birmingham Diocesan Multi-Academy Trust during the year. £Nil (2023: £Nil) was due from Birmingham Diocesan Multi-Academy Trust at 31 March 2024 in respect to these fees. BASBM paid trustee reimbursements totalling £330 (2023: £Nil) to Birmingham Diocesan Multi-Academy Trust during the year. £150 (2023: £Nil) was due to Birmingham Diocesan Multi-Academy Trust at 31 March 2024 in respect to these fees.

NOTES TO THE FINANCIAL STATEMENTS FOR THE PERIOD ENDED 31 MARCH 2024 (cont'd)**13 RELATED PARTY TRANSACTIONS (Cont'd)**

Scott Brierley (Trustee) was a school business manager at Hodge Hill Girls' School until 12th June 2023 then moved to be Director of Resources at Small Heath Leadership Academy (Star Academies). BASBM received membership fees totalling £150 (2023: £125) from Hodge Hill Girls' School during the year and £Nil from Small Heath Leadership Academy during the year. £Nil (2023: £Nil) was due from Hodge Hill Girls' School at 31 March 2024 in respect to these fees. BASBM paid trustee reimbursements totalling £250 to Small Heath Leadership Academy during the year and £Nil to Hodge Hill Girls' School. £150 (2023: £Nil) was due to Small Heath Leadership Academy at 31 March 2024 in respect to these fees.

Chris Christoforou (Trustee) is the Chief Financial Officer at Excelsior MAT. BASBM received membership fees totalling £50 (2023: £50) from Excelsior MAT during the year. £Nil (2023: £Nil) was due from Excelsior MAT at 31 March 2024 in respect to these fees. BASBM paid trustee reimbursements totalling £330 (2023: £120) to Excelsior MAT during the year £330 (2023: £Nil) was due to Excelsior MAT at 31 March 2024 in respect to these fees.

Tara Hanif (Trustee) is Business Manager / CFO at Reach School from October 23 prior to this she was at Elms Farm School as Business Manager. BASBM received membership fees totalling £50 (2023: £50) from Reach School during the year. £Nil (2023: £Nil) was due from Reach School at 31 March 2024 in respect to these fees. BASBM paid trustee reimbursements totalling £Nil (2023: £Nil) to Reach School during the year and £60 to Elms Farm during the year (£Nil in 2023). £Nil (2023: £Nil) was due to Reach School at 31 March 2024 in respect to these fees.

Stuart Jones (Trustee) is a school business manager at Chilcote Primary School. BASBM received membership fees totalling £50 (2023: £50) from Chilcote Primary School during the year. £Nil (2023: £Nil) was due from Chilcote Primary School at 31 March 2024 in respect to these fees. BASBM paid trustee reimbursements totalling £270 (2023: £120) to Chilcote Primary School during the year. £150 (2023: £Nil) was due to Chilcote Primary School at 31 March 2024 in respect to these fees.

In the prior year, ended 31 March 2023, Amanda Kaye (Trustee) was a school business manager working at Aston University Engineering Academy. BASBM received membership fees totalling £100 from Aston University Engineering Academy and during the year. £Nil was due from Aston University Engineering Academy at 31 March 2023 in respect to these fees. BASBM paid trustee reimbursements totalling £120 to Aston University Engineering Academy to Amanda Kaye during the year ended 31 March 2023. £Nil was due to Aston University Engineering Academy or Amanda Kaye at 31 March 2023 in respect to these fees.

NOTES TO THE FINANCIAL STATEMENTS FOR THE PERIOD ENDED 31 MARCH 2024 (cont'd)**13 RELATED PARTY TRANSACTIONS (Cont'd)**

Sue Longhorne (Trustee) is a school business manager at St Patrick's and St Edmunds Catholic Primary Schools. BASBM received membership fees totalling £50 (2023: £50) from St Patrick's and St Edmunds Catholic Primary Schools during the year. £Nil (2023: £Nil) was due from St Patrick's and St Edmunds Catholic Primary Schools at 31 March 2024 in respect to these fees. BASBM paid trustee reimbursements totalling £120 (2023: £120) to St Patrick's and St Edmunds Catholic Primary Schools during the year. £120 (2023: £120) was due to St Patrick's and St Edmunds Catholic Primary Schools at 31 March 2024 in respect to these fees.

Lynne Reeves (Trustee) is a school business manager at Bellfield Junior School. BASBM received membership fees totalling £50 (2023: £50) from Bellfield Junior School during the year. £Nil (2023: £Nil) was due from Bellfield Junior School at 31 March 2024 in respect to these fees. BASBM paid trustee reimbursements totalling £150 (2023: £Nil) to Bellfield Junior School during the year. £150 (2023: £Nil) was due to Bellfield Junior School at 31 March 2024 in respect to these fees.

14 EVENTS AFTER THE END OF THE REPORTING PERIOD

There are no material adjusting events arising after the balance sheet date.

BIRMINGHAM ASSOCIATION OF SCHOOL BUSINESS MANAGEMENT

England & Wales - Charity number 1185019

Accounts

**BIRMINGHAM ASSOCIATION OF
SCHOOL BUSINESS MANAGEMENT
(A Charitable Incorporated Organisation)**

ANNUAL REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED

31 MARCH 2023

***Charitable Incorporated Organisation
Registration Number: 1185019
(England & Wales)***

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REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITY, TRUSTEES AND ADVISORS**Trustees**

Nicola Allison (appointed July 2021, resigned Oct 2022)
Ruth Barrett (appointed Nov 2022)
Brian Baughan (appointed July 2020; Vice-Chair June 2021 to Sept 2022)
Scott Brierley (appointed July 2021; elected Vice-Chair Sept 2022)
Chris Christoforou (appointed Sept 2022)
Tonia Clark (appointed March 2020; resigned May 2022)
Jayne Cornhill (appointed Nov 2020; resigned July 2022)
Tara Hanif (appointed July 2021)
Stuart Jones (appointed July 2021; elected Vice-Chair Sept 2022)
Amanda Kaye (appointed Sept 2015, elected Chair Sept 2022)
Sue Longhorne (appointed Nov 2022)
Harinder Sidhu (appointed March 2018; resigned Sept 2022)
Clare Skinner (appointed July 2019; elected Vice Chair Feb to June 2021, Chair June 2021 to June 2022; resigned June 2022)

Senior Management Team

Group Operations Manager Anne-Marie Hunt

Principal and Registered Office 9-11 Vittoria Street
Birmingham
B1 3ND

Charity Registration Number 1185019

Independent Examiner UHY Hacker Young (Birmingham) LLP
9-11 Vittoria Street
Birmingham
B1 3ND

TRUSTEES' REPORT FOR THE YEAR ENDED 31 MARCH 2023

The trustees present their annual report together with the financial statements and examiner's report of the charitable organisation for the year ended 31 March 2023. Birmingham Association of School Business Management (BASBM) exists to support and promote school business management practitioners in approximately 400 Birmingham schools in which they work. School business management practitioners duties include matters essential for schools to thrive such as Finance, Estates, HR, Compliance, Governance, etc. and the competent exercise of these duties has become critical to education in schools with the growth of academies and funding constraints.

STRUCTURE, GOVERNANCE AND MANAGEMENT**Constitution**

The Charity is a charitable incorporated organisation (CIO) with no share capital (Registration Number: 1185019) and is an exempt charity. The trustees of BASBM are also the trustees of the charity for the purposes of charity law. The CIO is known as BASBM and is a corporate body with limited liabilities.

Details of the trustees who served during the year except as noted are included in the Reference and Administrative Details on page 3.

Trustees' Indemnities

BASBM has in place professional Indemnity insurance cover to a limit of £1m.

Method of Recruitment and Appointment or Election of Trustees

There are clearly defined and approved procedures for the selection and appointment of trustees which are outlined in the charity's documents. These include eligibility and commitment. Consideration is given to the skills of trustees which would enhance the effectiveness of the charity.

OBJECTIVES AND ACTIVITIES**Objects and Aims**

To advance education for the public benefit in such ways as the charity trustees think fit, including by in particular but not exclusively any of the following:

- Facilitating a support network for school business managers in Birmingham to share ideas and good practice and support problem solving, primarily via the BASBM website;
- Enabling improvement of schools by working individually or collectively with members and other organisations, both locally and nationally.
- Organising and hosting online events during the pandemic restrictions for training and development for all school support staff involved in business management;
- Representing members in relevant forums and raising the professional profile of school business management practitioners.

To achieve this, the charity identified the following priorities for the year:-

- facilitated a support network for school business managers;
- empowered school improvement;
- organised and hosted conferences;
- represented members at numerous forums.

Public Benefit

Trustees have consideration to the Charity's Commission's general guidance on public benefit and in particular to its supplementary guidance on education. As noted above, the Charity's objective is to advance for the public benefit education in the United Kingdom.

STRATEGIC REPORT**Achievements and Performance**

- Supporting members and trustees with a strong business model as a CIO, enabling BASBM to continue as a strategic player in the educational landscape.
- Providing all members with appropriate tools and information to grow both personally and professionally, including access to the SBM Toolkit.
- Maintenance of the programme of termly conferences for members and sponsors, although 2 were cancelled of necessity in 2022/23.

TRUSTEES' REPORT FOR THE YEAR ENDED 31 MARCH 2023 (cont'd)**Achievements and Performance (cont'd)**

- The continuation of access to FundEd to support income generation at local levels which will support members, their schools and communities.
- Growing the membership, reaching out to staff in MATs particularly, and restoring strength in numbers to the BASBM sponsors.
- Effective operation of a professional accounting system and procedures subject to audit scrutiny that ensures full HMRC compliance and accountability.

Key Financial Performance Indicators

The charity established a financial budget at the start of the year and then monitored performance against budget during the period. Considerable work is undertaken to ensure the continued financial viability of the organisation. Trustee's play a key role in holding themselves and each other to account in key financial matters. This is demonstrated by the following:

	2023	2022
Current active members	306	344
Exhibition / Sponsorship income generated	£ 38,190	£57,622
Reserves funding in place	£159,945	£153,644

Going Concern

After making appropriate enquiries, the Board of Trustees has a reasonable expectation that the Charitable Trust has adequate resources to continue in operational existence for the foreseeable future. For this reason it continues to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the Statement of Accounting policies.

FINANCIAL REVIEW**Overview**

The principal source of income for the charity is subscriptions, exhibitions and website advertising.

During the year ended 31 March 2023 (31 March 2022), total income of £54,827 (2022: £73,260) was more than the expenditure £48,526 (2022: £75,426). There was a surplus for the year of £6,301 (Deficit in 2022: £2,166).

Financial and Risk Management Objectives and Policies

The Charity's financial and risk management objectives are documented in its:

- Official budgets
- Scheme of delegation
- Financial regulations
- Risk management policy

These documents are available on request, and particular items which warrant specific disclosure are noted within this annual report.

Reserves Policy

The trustees review the level of reserves annually. This review encompasses the nature of income and expenditure streams, the need to match income with commitments and the level of reserves taking into account the risks involved. Post Covid, and during organisational changes, when it was wise to sustain reserves at a high level, the trustees have determined that the appropriate level of reserves for purposes of going concern should be £100,000 at present. Surplus reserves built up by the Charity beyond this level are to be earmarked to support business management practitioners over the medium term, potentially by increasing BASBM activities and individual membership CPD.

Reserves as at 31 March 2023 were £159,945 (2022: £153,644).

Investment Policy

All investments are made in accordance with the policy of the charity. The charity's policy on investments are one of minimum risk with all investments being held with the charity's bankers. The charity will nevertheless seek to maximise interest receipts within this arrangement. Investments are made with regard to Charity Commission guidance in relation to investments.

TRUSTEES' REPORT FOR THE YEAR ENDED 31 MARCH 2023 (cont'd)**PRINCIPLE RISKS AND UNCERTAINTIES**

The Trustees consider that these arrangements have been effective during the period being reported although 7 months' vacancy for a Group Operations Manager and changes in senior leadership created temporary strain.

The trustees have strengthened the organisation since November 2022 by building back membership and sponsor relationships, co-opting more trustees and ensuring that internal control is robust and responsive.

At the time of reporting, the trust's identified key risks are:

- Loss of personnel and sensitive information;
- The risk of national and local funding reductions;
- Increasing academisation, in line with Government policy and particularly further to BCC's recent failure to implement a new finance system, that is expected to increase centralisation of support services and reduce potential for front-line membership;
- Changes to rules and regulations.

Mitigating action, both current and planned, has been identified to address these risks. This is also true of all other risks that have been formally identified which have a lower level of impact and/or likelihood.

Risk Management

Trustees have reviewed the risks to which the Charity Trust is exposed and systems and procedures have been put in place to manage these.

Fundraising

Under the provisions of the Charities (Protection and Social Investment) Act 2016, the charity will run fundraising events to raise money for other charities or for the charity itself. The charity does not work with any professional fundraisers. Where money is raised, this is collected and receipted appropriately. The charity has a complaints procedure to ensure any concerns can be reported.

Plans for Future Periods

The charity will continue to closely monitor local and national funding developments and the impact that this may have on the charity's financial position. The charity will also remain cognisant of local changes within Birmingham that could affect the charity and explore opportunities for growth.

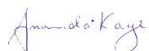
Auditors

In so far as the trustees are aware:

- there is no relevant information of which the charitable incorporated organisation's independent examiner is unaware;
- the trustees have taken all steps that they ought to have taken to make themselves aware of any relevant information and to establish that the independent examiner is aware of that information.

The independent examiner, UHY Hacker Young (Birmingham) LLP, are willing to continue in office and a resolution to appoint them will be proposed at the annual general meeting.

The Trustees' Report incorporating a strategic report was approved by the board of trustees on 30 June 2023 and signed on their behalf by:



.....
Amanda Kaye
Chair of Trustees
30 June 2023

STATEMENT OF TRUSTEES' RESPONSIBILITIES FOR THE YEAR ENDED 31 MARCH 2023

The Trustees are responsible for preparing the Annual Report and the Financial Statements in accordance with applicable law and the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) - Charities SORP (FRS 102) and the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

The law applicable to charities in England and Wales requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period.

In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP 2019;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK accounting standards have been followed, subject to any departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The Trustees are responsible for keeping accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008, Financial Reporting Standard (FRS 102) and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the Trustees and signed on their behalf by:



.....
Amanda Kaye
Chair of Trustees
30 June 2023

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF BIRMINGHAM ASSOCIATION OF SCHOOL BUSINESS MANAGEMENT FOR THE YEAR ENDED 31 MARCH 2023

I report to the charity trustees on my examination of the accounts of the charitable incorporated organisation (CIO) for the year ended 31 March 2023.

Responsibilities and basis of report

As the charitable incorporated organisation's trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charitable incorporated organisation's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- accounting records were not kept in respect of the charitable incorporated organisation as required by section 130 of the Act; or
- the accounts do not accord with those records; or
- the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



.....
Malcolm Winston FCCA

**UHY Hacker Young (Birmingham) LLP
9-11 Vittoria Street
Birmingham
B1 3ND**

Date: 30 June 2023

STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 MARCH 2023

(Including Income and Expenditure Account)

	Note	Unrestricted Funds £	Restricted General Funds £	Total 01.04.22 to 31.03.23 £	Total 01.04.21 to 31.03.22 £
Income from:					
Donations and capital grants	2	-	-	-	-
Charitable activities:					
- Funding for the charitable trust's operations	3	52,807	-	52,807	73,202
Investment income	4	2,020	-	2,020	58
Total		54,827	-	54,827	73,260
Expenditure on:					
Raising funds	5	-	-	-	-
Charitable activities:					
- Charitable trust's educational operations	5	48,526	-	48,526	75,426
Other	5	-	-	-	-
Total		48,526	-	48,526	75,426
Net income / (expenditure)		6,301	-	6,301	(2,166)
Transfers between funds	11	-	-	-	-
Net movement in funds		6,301	-	6,301	(2,166)
Reconciliation of funds					
Total funds brought forward	11	153,644	-	153,644	155,810
Total funds carried forward	11	159,945	-	159,945	153,644

All of the charitable trust's activities derive from acquisitions and continuing operations during the above financial period.

BALANCE SHEET AS AT 31 MARCH 2023

	Note	2023 £	2022 £
Current assets			
Debtors	9	9,594	8,867
Cash at bank and in hand		<u>175,901</u>	<u>171,459</u>
		<u>185,495</u>	<u>180,326</u>
Current liabilities			
Creditors: Amounts falling due within one year	10	<u>(25,550)</u>	<u>(26,682)</u>
		<u>(25,550)</u>	<u>(26,682)</u>
Net current assets		159,945	153,644
Total Net Assets		<u><u>159,945</u></u>	<u><u>153,644</u></u>
Funds of the charity:			
Restricted funds			
Restricted income fund	11	-	-
Total restricted funds		<u>-</u>	<u>-</u>
Unrestricted income fund	11	<u>159,945</u>	<u>153,644</u>
Total unrestricted funds		<u>159,945</u>	<u>153,644</u>
Total funds	11	<u><u>159,945</u></u>	<u><u>153,644</u></u>

The financial statements on pages 9 to 19 were approved by the trustees and authorised for issue on 30 June 2023 and signed on their behalf by:

Amanda Kaye

.....
Amanda Kaye
Chair of Trustees

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2023**1 Statement of Accounting Policies**

A summary of principal accounting policies adopted (which have been applied consistently, except where noted), judgements and key sources of estimation uncertainty, is set out below.

Basis of Preparation

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared under the historical cost convention in accordance with the Financial Reporting Standard Applicable in the UK and Republic of Ireland (FRS 102), the Accounting and Reporting by Charities : Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)), and the Charities Act 2011.

Birmingham Association of School Business Management (BASBM) meets the definition of a public benefit entity under FRS 102.

Going Concern

The trustees assess whether the use of going concern is appropriate i.e. whether there are any material uncertainties related to events or conditions that may cast significant doubt on the ability of the company to continue as a going concern. The trustees make this assessment in respect of a period of at least one year from the date of authorisation for issue of the financial statements and have concluded that the charity has adequate resources to continue in operational existence for the foreseeable future and there are no material uncertainties about the charity's ability to continue as a going concern, thus they continue to adopt the going concern basis of accounting in preparing the financial statements.

Income

All incoming resources are recognised when the charity has entitlement to the funds, the receipt is probable and the amount can be measured reliably.

• Subscription income

Subscription income provided to the charity is recognised in the Statement of Financial Activities in the period in which it is receivable, where receipt is probable and it can be measured reliably.

• Donations

Donations are recognised on a receivable basis where there is certainty of receipt and the amount can be reliably measured.

• Other income

Other income, including the hire of facilities, is recognised in the period it is receivable and to the extent the charity has provided the goods or services.

• Donated goods, facilities and services

Goods donated for resale are included at fair value, being the expected proceeds from sale less the expected costs of sale. If it is practical to assess the fair value at receipt, it is recognised in stock and 'Income from other trading activities'. Upon sale, the value of the stock is charged against 'Income from other trading activities' and the proceeds are recognised as 'Income from other trading activities'. Where it is impractical to fair value the items due to the volume of low value items they are not recognised in the financial statements until they are sold. This income is recognised within 'Income from other trading activities'. Where the donated good is a fixed asset it is measured at fair value, unless it is impractical to measure this reliably, in which case the cost of the item to the donor should be used. The gain is recognised as income from donations and a corresponding amount is included in the appropriate fixed asset category and depreciated over the useful economic life in accordance with the charity's accounting policies.

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2023 (cont'd)**1 Statement of Accounting Policies (Cont'd)****Expenditure**

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use.

- **Expenditure on Raising Funds**

This includes all expenditure incurred by the charity to raise funds for its charitable purposes and includes costs of all fundraising activities events and non-charitable trading.

- **Charitable Activities**

These are costs incurred on the charity's educational operations, including support costs and costs relating to the governance of the charity apportioned to charitable activities.

All resources expended are inclusive of irrecoverable VAT.

Tangible Fixed Assets

Assets costing **£500** or more are capitalised as tangible fixed assets and are carried at cost, net of depreciation and any provision for impairment.

Depreciation is provided on a straight line basis on the cost of tangible fixed assets, to write them down to their estimated residual values over their expected useful lives. No depreciation is provided on leasehold land where the lease is more than 20 years. The principal annual rates used for other assets are:

Furniture and equipment	10%
Computer equipment and software	25%

A review for impairment of a fixed asset is carried out if events or changes in circumstances indicate that the carrying value of any fixed asset may not be recoverable. Shortfalls between the carrying value of fixed assets and their recoverable amounts are recognised as impairments. Impairment losses are recognised in the Statement of Financial Activities.

Leased assets

Rentals under operating leases are charged on a straight line basis over the lease term.

Financial Instruments

The charity only holds basic financial instruments as defined in FRS 102. The financial assets and financial liabilities of the charity and their measurement basis are as follows:

Financial assets - trade and other debtors are basic financial instruments and are debt instruments measured at amortised cost as detailed in note 9. Prepayments are not financial instruments.

Cash at bank - is classified as a basic financial instrument and is measured at face value.

Financial liabilities - trade creditors, accruals and other creditors are basic financial instruments, and are measured at amortised cost as detailed in note 10.

Taxation

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

VAT

Value added tax is chargeable on all subscription, advertising and meeting income. Value added tax, where applicable, is recoverable on all charitable related expenditure.

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2023 (cont'd)

1 Statement of Accounting Policies (Cont'd)**Fund Accounting**

Unrestricted income funds represent those resources which may be used towards meeting any of the charitable objects of the charity at the discretion of the trustees.

Restricted general funds comprise all other restricted funds received with restrictions imposed by the funder/donor.

Critical accounting estimates and areas of judgement

Estimates and judgements are continually evaluated and are based on historical experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Critical accounting estimates and assumptions

The charity makes estimates and assumptions concerning the future. The resulting accounting estimates and assumptions will, by definition, seldom equal the related actual results. The estimates and assumptions that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next financial year are subscriptions, exhibition income and website advertising.

Critical areas of judgement

There are no critical judgements that the Trustees have made in the process of applying the charity's accounting policies on the amounts recognised in the statutory financial statements.

2 DONATIONS AND CAPITAL GRANTS

	Unrestricted Funds	Restricted Funds	Total 01.04.22 to 31.03.23	Total 01.04.21 to 31.03.22
	£	£	£	£
Capital grants	-	-	-	-
Donations	-	-	-	-
	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>

The income from donations and capital grants was unrestricted for both year ending 31 March 2023 and 31 March 2022.

3 FUNDING FOR THE CHARITY'S OPERATIONS

	Unrestricted Funds	Restricted Funds	Total 01.04.22 to 31.03.23	Total 01.04.21 to 31.03.22
	£	£	£	£
Subscriptions	14,617	-	14,617	15,325
Exhibitions	8,925	-	8,925	20,370
Website Advertising	29,265	-	29,265	37,252
Visitors to meetings	-	-	-	255
	<u>52,807</u>	<u>-</u>	<u>52,807</u>	<u>73,202</u>
Other income from the charitable trust's educational operations	-	-	-	-
	<u>52,807</u>	<u>-</u>	<u>52,807</u>	<u>73,202</u>

The income from funding for the charity's operations was unrestricted for both year ending 31 March 2023 and 31 March 2022.

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2023 (cont'd)

4 INVESTMENT INCOME	Unrestricted Funds	Restricted Funds	Total 01.04.22 to 31.03.23	Total 01.04.21 to 31.03.22
	£	£	£	£
Bank interest received	2,020	-	2,020	58
	<u>2,020</u>	<u>-</u>	<u>2,020</u>	<u>58</u>

The income from the charitable trust's investment income was unrestricted for both year ending 31 March 2023 and 31 March 2022.

5 EXPENDITURE	Staff Costs	Non Pay Expenditure		Total 01.04.22 to 31.03.23	Total 01.04.21 to 31.03.22
		Premises	Other Costs		
	£	£	£	£	£
Expenditure on raising funds					
Direct costs	-	-	-	-	-
Allocated support costs	-	-	-	-	-
Charity's operations					
Direct costs	-	-	29,923	29,923	44,175
Allocated support costs	12,140	-	6,463	18,603	31,251
	<u>12,140</u>	<u>-</u>	<u>36,386</u>	<u>48,526</u>	<u>75,426</u>
	<u>12,140</u>	<u>-</u>	<u>36,386</u>	<u>48,526</u>	<u>75,426</u>

The charitable trust's expenditure was unrestricted for both year ending 31 March 2023 and 31 March 2022.

	Total 01.04.22 to 31.03.23	Total 01.04.21 to 31.03.22
	£	£
Net expenditure for the year/period includes:		
Fees payable to independent examiner	2,575	2,675

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2023 (cont'd)

6 CHARITABLE ACTIVITIES

	Total 01.04.22 to 31.03.23 £	Total 01.04.21 to 31.03.22 £
Direct costs	29,923	44,175
Support costs	18,603	31,251
	<u>48,526</u>	<u>75,426</u>
Analysis of Direct Costs		
Meeting costs	21,529	32,622
Group operation fees	600	1,650
Website	7,794	9,903
	<u>29,923</u>	<u>12,991</u>
Analysis of Support Costs		
Staff costs	12,140	16,875
Insurance, postage and stationery	1,478	3,025
Professional fees	2,575	3,740
Accountancy	2,410	2,675
Gifts & Donations	-	4,911
Bank Charges	-	25
	<u>18,603</u>	<u>31,251</u>

7 STAFF**Key management personnel**

The key management of the charity comprise the trustees and the senior management team as listed on page 3. The total amount of management benefits received by key management personnel for their services to the charity for year ending 31 March 2023 was £12,140 (31 March 2022: £16,875).

8 RELATED PARTY TRANSACTIONS - TRUSTEES' REMUNERATION AND EXPENSES

No trustees received any remuneration.

During the year ended 31 March 2023 (31 March 2022); travel and subsistence expenses totalling £Nil (2022: £Nil) were reimbursed to trustees.

Other related party transactions including trustees are set out in note 13.

9 DEBTORS

	2023 £	2022 £
Trade debtors	6,450	6,000
Prepayments and accrued income	3,144	2,867
	<u>9,594</u>	<u>8,867</u>

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2023 (cont'd)

10 CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR	2023	2022
	£	£
Trade creditors	8,992	540
VAT payable	7,186	8,731
Accruals and deferred income	9,372	17,411
	<u>25,550</u>	<u>26,682</u>
Deferred Income	2023	2022
	£	£
Deferred income at 1 April	14,706	18,758
Resources deferred in the year/period	6,767	14,706
Amounts released from previous period	(14,706)	(18,758)
Deferred income at 31 March	<u>6,767</u>	<u>14,706</u>

At the balance sheet date the charitable company was holding funds received in advance for website advertising totalling £6,767 (2022 : £14,706).

11 FUNDS

The income funds of the charity comprise the following balances of funds to be applied for specific purposes:

	Balance at 1 April 2022	Incoming Resources	Resources Expended	Gains, Losses & Transfers	Balance at 31 March 2023
	£	£	£	£	£
Unrestricted Funds					
Unrestricted funds	<u>153,644</u>	<u>54,827</u>	<u>(48,526)</u>	<u>-</u>	<u>159,945</u>
Total unrestricted funds	<u>153,644</u>	<u>54,827</u>	<u>(48,526)</u>	<u>-</u>	<u>159,945</u>
Total Funds	<u><u>153,644</u></u>	<u><u>54,827</u></u>	<u><u>(48,526)</u></u>	<u><u>-</u></u>	<u><u>159,945</u></u>

Comparative information in respect of the preceding period is as follows:

	Balance at 1 April 2021	Incoming Resources	Resources Expended	Gains, Losses & Transfers	Balance at 31 March 2022
	£	£	£	£	£
Unrestricted Funds					
Unrestricted funds	<u>155,810</u>	<u>73,260</u>	<u>(75,426)</u>	<u>-</u>	<u>153,644</u>
Total unrestricted funds	<u>155,810</u>	<u>73,260</u>	<u>(75,426)</u>	<u>-</u>	<u>153,644</u>
Total Funds	<u><u>155,810</u></u>	<u><u>73,260</u></u>	<u><u>(75,426)</u></u>	<u><u>-</u></u>	<u><u>153,644</u></u>

NOTES TO THE FINANCIAL STATEMENTS FOR THE PERIOD ENDED 31 MARCH 2023 (cont'd)

12 ANALYSIS OF NET ASSETS BETWEEN FUNDS

Fund balances at 31 March 2023 are represented by:

	Unrestricted Funds £	General Restricted Funds £	Total £
Current assets	185,495	-	185,495
Current liabilities	(25,550)	-	(25,550)
	<u>159,945</u>	<u>-</u>	<u>159,945</u>

Comparative fund balances at 31 March 2022 are represented by:

	Unrestrict ed Funds £	General Restricted Funds £	Total £
Current assets	180,326	-	180,326
Current liabilities	(26,682)	-	(26,682)
	<u>153,644</u>	<u>-</u>	<u>153,644</u>

13 RELATED PARTY TRANSACTIONS

Tonia Clark (Trustee) is a school business manager at Hamilton School. BASBM received membership fees totalling £Nil (2022: £50) from Hamilton School during the year. £Nil (2022: £Nil) was due from Hamilton School at 31 March 2023 in respect to these fees. BASBM paid trustee reimbursements totalling £Nil (2022: £150) to Hamilton School during the year. £Nil (2022: £Nil) was due to Hamilton School at 31 March 2023 in respect to these fees.

Brian Baughan (Vice-Chair) is a school business manager at Anglesey Primary School. BASBM received membership fees totalling £50 (2022: £50) from Anglesey Primary School during the year. £Nil (2022: £Nil) was due from Anglesey Primary School at 31 March 2023 in respect to these fees. BASBM paid trustee reimbursements totalling £Nil (2022: £150) to Anglesey Primary School during the year. £Nil (2022: £Nil) was due to Anglesey Primary School at 31 March 2023 in respect to these fees.

Jayne Cornhill (Trustee) is a school business manager at New Hall Primary School. BASBM received membership fees totalling £50 (2022: £50) from New Hall Primary School during the year. £Nil (2022: £Nil) was due from New Hall Primary School at 31 March 2023 in respect to these fees. BASBM paid trustee reimbursements totalling £Nil (2022: £150) to New Hall Primary School during the year. £Nil (2022: £Nil) was due to New Hall Primary School at 31 March 2023 in respect to these fees.

Tara Hanif (Trustee) is a school business manager at St Anne's Catholic Primary School. BASBM received membership fees totalling £Nil (2022: £50) from St Anne's Catholic Primary School during the year. £Nil (2022: £Nil) was due from St Anne's Catholic Primary School at 31 March 2023 in respect to these fees. BASBM paid trustee reimbursements totalling £120 (2022: £150) to St Anne's Catholic Primary School during the year. £120 (2022: £Nil) was due to St Anne's Catholic Primary School at 31 March 2023 in respect to these fees.

NOTES TO THE FINANCIAL STATEMENTS FOR THE PERIOD ENDED 31 MARCH 2023 (Cont'd)**13 RELATED PARTY TRANSACTIONS (Cont'd)**

Sue Longhorne (Trustee) is a school business manager at Hamilton School. BASBM received membership fees totalling £50 (2022: £50) from St Edmunds and St Patrick's Catholic Primary Schools during the year. £Nil (2022: £Nil) was due from St Edmunds and St Patrick's Catholic Primary Schools at 31 March 2023 in respect to these fees. BASBM paid trustee reimbursements totalling £120 (2022: £Nil) to St Edmunds and St Patrick's Catholic Primary Schools during the year. £120 (2022: £Nil) was due to St Edmunds and St Patrick's Catholic Primary Schools at 31 March 2023 in respect to these fees.

Harinder Sidhu (Trustee) is a school business manager at Holyhead School. BASBM received membership fees totalling £Nil (2022: £50) from Holyhead School during the year. £Nil (2022: £Nil) was due from Holyhead School at 31 March 2023 in respect to these fees. BASBM paid trustee reimbursements totalling £Nil (2022: £150) to Holyhead School during the year. £Nil (2022: £Nil) was due to Holyhead School at 31 March 2023 in respect to these fees.

Nikki Allison (Trustee) is a school business manager at The Deanery Church of England Primary School. BASBM received membership fees totalling £50 (2022: £50) from The Deanery Church of England Primary School during the year. £Nil (2022: £Nil) was due from The Deanery Church of England Primary School at 31 March 2023 in respect to these fees. BASBM paid trustee reimbursements totalling £Nil (2022: £150) to The Deanery Church of England Primary School during the year. £Nil (2022: £Nil) was due to The Deanery Church of England Primary School at 31 March 2023 in respect to these fees.

Clare Skinner (Vice-Chair) is a school business manager at Kings Norton Girls' School. BASBM received membership fees totalling £50 (2022: £50) from Kings Norton Girls' School during the year. £Nil (2022: £Nil) was due from Kings Norton Girls' School at 31 March 2023 in respect to these fees. BASBM paid trustee reimbursements totalling £Nil (2022: £150) to Kings Norton Girls' School during the year. £Nil (2022: £Nil) was due to Kings Norton Girls' School at 31 March 2023 in respect to these fees.

Ruth Barrett (Trustee) is a school business manager at Hamilton School. BASBM received membership fees totalling £50 (2022: £50) from Hamilton School during the year. £Nil (2022: £Nil) was due from Hamilton School at 31 March 2023 in respect to these fees. BASBM paid trustee reimbursements totalling £120 (2022: £Nil) to Hamilton School during the year. £120 (2022: £Nil) was due to Hamilton School at 31 March 2023 in respect to these fees.

Stuart Jones (Trustee) is a school business manager at Chilcote Primary School. BASBM received membership fees totalling £50 (2022: £50) from Chilcote Primary School during the year. £Nil (2022: £Nil) was due from Chilcote Primary School at 31 March 2023 in respect to these fees. BASBM paid trustee reimbursements totalling £120 (2022: £150) to Chilcote Primary School during the year. £Nil (2022: £Nil) was due to Chilcote Primary School at 31 March 2023 in respect to these fees.

Amanda Kaye (Trustee) is a school business manager at Aston University Engineering Academy. BASBM received membership fees totalling £50 (2022: £100) from Aston University Engineering Academy during the year. £Nil (2022: £Nil) was due from Aston University Engineering Academy at 31 March 2023 in respect to these fees. BASBM paid trustee reimbursements totalling £120 (2022: £150) to Aston University Engineering Academy during the year. £Nil (2022: £Nil) was due to Aston University Engineering Academy at 31 March 2023 in respect to these fees.

NOTES TO THE FINANCIAL STATEMENTS FOR THE PERIOD ENDED 31 MARCH 2023 (Cont'd)**13 RELATED PARTY TRANSACTIONS (Cont'd)**

Scott Brierley (Trustee) is a school business manager at Hodge Hill Girls' School. BASBM received membership fees totalling £50 (2022: £100) from Hodge Hill Girls' School during the year. £Nil (2022: £Nil) was due from Hodge Hill Girls' School at 31 March 2023 in respect to these fees. BASBM paid trustee reimbursements totalling £120 (2022: £150) to Hodge Hill Girls' School during the year. £Nil (2022: £Nil) was due to Hodge Hill Girls' School at 31 March 2023 in respect to these fees.

Chris Christoforou (Trustee) is a school business manager at Excelsior MAT. BASBM received membership fees totalling £50 (2022: £Nil) from Excelsior MAT during the year. £Nil (2022: £Nil) was due from Excelsior MAT at 31 March 2023 in respect to these fees. BASBM paid trustee reimbursements totalling £120 (2022: £Nil) to Excelsior MAT during the year. £Nil (2022: £Nil) was due to Excelsior MAT at 31 March 2023 in respect to these fees.

Chris Christoforou (Trustee) is a school business manager at Colmers Farm Primary School. BASBM received membership fees totalling £Nil (2022: £75) from Colmers Farm Primary School during the year. £Nil (2022: £Nil) was due from Colmers Farm Primary School at 31 March 2023 in respect to these fees. BASBM paid trustee reimbursements totalling £Nil (2022: £Nil) to Colmers Farm Primary School during the year. £Nil (2022: £Nil) was due to Colmers Farm Primary School at 31 March 2023 in respect to these fees.

14 EVENTS AFTER THE END OF THE REPORTING PERIOD

There are no material adjusting events arising after the balance sheet date.

BIRMINGHAM ASSOCIATION OF SCHOOL BUSINESS MANAGEMENT

England & Wales - Charity number 1185019

Accounts

**BIRMINGHAM ASSOCIATION OF
SCHOOL BUSINESS MANAGEMENT
(A Charitable Incorporated Organisation)**

ANNUAL REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED

31 MARCH 2022

***Charitable Incorporated Organisation
Registration Number: 1185019
(England & Wales)***

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REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITY, TRUSTEES AND ADVISORS**Trustees**

Nicola Allison (appointed July 2021, resigned Oct 2022)
Ruth Barratt (appointed Nov 2022)
Brian Baughan (appointed July 2020; Vice-Chair June 2021 to Sept 2022)
Scott Brierley (appointed July 2021; elected Vice-Chair Sept 2022)
Chris Christoforou (appointed Sept 2022)
Tonia Clark (appointed March 2020; resigned May 2022)
Jayne Cornhill (appointed Nov 2020; resigned July 2022)
Tara Hanif (appointed July 2021)
Stuart Jones (appointed July 2021; elected Vice-Chair Sept 2022)
Amanda Kaye (appointed Sept 2015, elected Chair Sept 2022)
Monica Lewis (appointed Nov 2014, resigned Dec 2021)
Sue Longhorne (appointed Nov 2022)
Harinder Sidhu (appointed March 2018; resigned Sept 2022)
Clare Skinner (appointed July 2019; elected Vice Chair Feb to June 2021, Chair June 2021 to June 2022; resigned June 2022)

**Senior Management Team
Group Operations Manager**

Karen Armitage (Anne-Marie Hunt from 1st November 2022)

Principal and Registered Office

9-11 Vittoria Street
Birmingham
B1 3ND

Charity Registration Number

1185019

Independent Examiner

UHY Hacker Young (Birmingham) LLP
9-11 Vittoria Street
Birmingham
B1 3ND

TRUSTEES' REPORT FOR THE YEAR ENDED 31 MARCH 2022

The trustees present their annual report together with the financial statements and examiner's report of the charitable organisation for the year ended 31 March 2022. Birmingham Association of School Business Management (BASBM) exists to support and promote school business management practitioners in approximately 400 Birmingham schools in which they work. School business management practitioners' duties include matters essential for schools to thrive such as Finance, HR, Compliance, Governance, etc and the competent exercise of these duties has become critical to education in schools with the growth of academies and funding constraints.

STRUCTURE, GOVERNANCE AND MANAGEMENT**Constitution**

The Charity is a charitable incorporated organisation (CIO) with no share capital (Registration Number: 1185019) and is an exempt charity. The trustees of BASBM are also the trustees of the charity for the purposes of charity law. The CIO is known as BASBM and is a corporate body with limited liabilities.

Details of the trustees who served during the year except as noted are included in the Reference and Administrative Details on page 3.

Trustees' Indemnities

BASBM has in place Professional Indemnity insurance cover to a limit of £1m.

Method of Recruitment and Appointment or Election of Trustees

There are clearly defined and approved procedures for the selection and appointment of trustees which are outlined in the charity's documents. These include eligibility and commitment. Consideration is given to the skills of trustees which would enhance the effectiveness of the charity.

OBJECTIVES AND ACTIVITIES**Objects and Aims**

To advance education for the public benefit in such ways as the charity trustees think fit, including by in particular but not exclusively any of the following:

- Facilitating a support network for school business managers in Birmingham to share ideas and good practice and support problem solving, primarily via the BASBM website;
- Enabling improvement of schools by working individually or collectively with members and other organisations, both locally and nationally.
- Organising and hosting online events during the pandemic restrictions for training and development for all school support staff involved in business management;
- Representing members in relevant forums and raising the professional profile of school business management practitioners.

To achieve this, the charity identified the following priorities for the year:-

- facilitating a support network for school business managers;
- empowering school improvement;
- organising and hosting conferences;
- representing members at numerous forums.

Public Benefit

Trustees have consideration to the Charity's Commission's general guidance on public benefit and in particular to its supplementary guidance on education. As noted above, the Charity's objective is to advance for the public benefit education in the United Kingdom.

STRATEGIC REPORT**Achievements and Performance**

- Supporting members and trustees with a stronger business model. The Charity structure also enables BASBM to become a more strategic player in the educational landscape.
- Developing Xero accounting to ensure a more accurate and easier calculation and online submission of VAT returns. This also ensures full HMRC compliance and accountability.
- To provide all members with appropriate tools and information to grow both personally and professionally.
- The introduction of annual calendars to enable members to plan their workloads effectively, working together with key partners to set up the Learning Zone. A set of online interactive resources which can be accessed remotely.
- The continuation of access to FundEd to support income generation at local levels which will support members and their communities.

TRUSTEES' REPORT FOR THE YEAR ENDED 31 MARCH 2022 (cont'd)**Key Financial Performance Indicators**

The charity established a financial budget at the start of the year and then monitored performance against budget during the period. Considerable work is undertaken to ensure the continued financial viability of the organisation. Trustees play a key role in holding themselves and each other to account in key financial matters. This is demonstrated by the following:

	2022	2021
Current active members	344	332
Exhibition / Sponsorship income generated	£57,622	£34,475
Reserves funding in place	£153,644	£155,810

Going Concern

After making appropriate enquiries, the Board of Trustees has a reasonable expectation that the Charitable Trust has adequate resources to continue in operational existence for the foreseeable future. For this reason it continues to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the Statement of Accounting policies.

FINANCIAL REVIEW**Overview**

The principal sources of income for the charity are subscriptions, exhibitions and website advertising.

During the year ended 31 March 2022 (31 March 2021), total income of £73,260 (2021:£53,435) was less than the expenditure £75,426 (2021:£46,139) despite the postponement of some conferences due to COVID 19 from the previous year. There was a deficit for the year of £2,166 (Surplus in 2021:£7,296).

Financial and Risk Management Objectives and Policies

The Charity's financial and risk management objectives are documented in its:

- Official budgets
- Scheme of delegation
- Financial regulations
- Risk management policy

These documents are available on request, and particular items which warrant specific disclosure are noted within this annual report.

Reserves Policy

The trustees review the reserve levels of the charity annually. This review encompasses the nature of income and expenditure streams, the need to match income with commitments and the nature of reserves. The trustees have determined that the appropriate level of reserves should be £160,000. Any surplus reserves built up by the Charity beyond this level are earmarked to support school business management practitioners over the medium term.

Reserves as at 31 March 2022 were £153,644 (2021:£155,810).

Investment Policy

All investments are made in accordance with the policy of the charity. The charity's policy on investments are one of minimum risk with all investments being held with the charity's bankers. The charity will nevertheless seek to maximise interest receipts within this arrangement. Investments are made with regard to Charity Commission guidance in relation to investments.

TRUSTEES' REPORT FOR THE YEAR ENDED 31 MARCH 2022 (cont'd)**PRINCIPLE RISKS AND UNCERTAINTIES**

The Trustees have considered the risks faced by the charity throughout its normal operational business. It has sought to address the risks faced by the charity by establishing appropriate governance and management arrangements and establishing robust operational and reporting procedures. The Trustees consider that these arrangements have been effective throughout the period being reported.

The Trustees intend to build on this success by reviewing and updating all procedural documents, which should enable future checks to be more systematic.

At the time of reporting, the Trust's identified key risks are:

- Loss of personal and sensitive information;
- Changes to rules and regulations; and
- The risk of reduction in member and sponsor subscriptions

Mitigating action, both current and planned, has been identified to address these risks. This is also true of all other risks that have been formally identified which have a lower level of impact and/or likelihood.

Risk Management

Trustees have reviewed the risks to which the Charity Trust is exposed and systems and procedures have been put in place to manage these.

Fundraising

Under the provisions of the Charities (Protection and Social Investment) Act 2016, the charity will run fundraising events to raise money for other charities or for the charity itself. The charity does not work with any professional fundraisers. Where money is raised, this is collected and receipted appropriately. The charity has a complaints procedure to ensure any concerns can be reported.

Plans for Future Periods

The charity will continue to closely monitor local and national funding developments and the impact that this may have on the charity's financial position. The charity will also remain cognisant of changes in Government policy and local changes within Birmingham that could affect the charity and explore opportunities for growth.

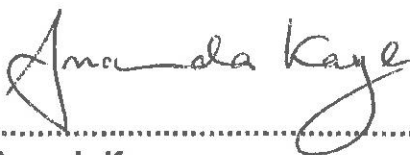
Auditors

In so far as the trustees are aware:

- there is no relevant information of which the charitable incorporated organisation's independent examiner is unaware;
- the trustees have taken all steps that they ought to have taken to make themselves aware of any relevant examination information and to establish that the independent examiner is aware of that information.

The independent examiner, UHY Hacker Young (Birmingham) LLP, is willing to continue in office and a resolution to appoint them will be proposed at the annual general meeting.

The Trustees' Report incorporating a strategic report was approved by the board of trustees on 12 December 2022 and signed on their behalf by:



.....
Amanda Kaye
Chair of Trustees
12 December 2022

STATEMENT OF TRUSTEES' RESPONSIBILITIES FOR THE YEAR ENDED 31 MARCH 2022

The Trustees are responsible for preparing the Annual Report and the Financial Statements in accordance with applicable law and the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) - Charities SORP (FRS 102) and the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

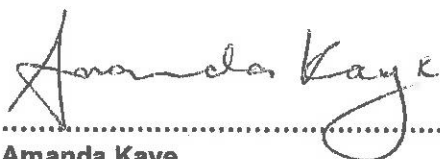
The law applicable to charities in England and Wales requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period.

In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP 2019;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK accounting standards have been followed, subject to any departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The Trustees are responsible for keeping accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008, Financial Reporting Standard (FRS 102) and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the Trustees and signed on their behalf by:



.....

Amanda Kaye

Chair of Trustees

12 December 2022

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF BIRMINGHAM ASSOCIATION OF SCHOOL BUSINESS MANAGEMENT FOR THE YEAR ENDED 31 MARCH 2022

I report to the charity trustees on my examination of the accounts of the charitable incorporated organisation (CIO) for the year ended 31 March 2022.

Responsibilities and basis of report

As the charitable incorporated organisation's trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charitable incorporated organisation's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- accounting records were not kept in respect of the charitable incorporated organisation as required by section 130 of the Act; or
- the accounts do not accord with those records; or
- the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Malcolm Winston FCCA

**UHY Hacker Young (Birmingham) LLP
9-11 Vittoria Street
Birmingham
B1 3ND**

Date: 12 December 2022

STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 MARCH 2022

(Including Income and Expenditure Account)

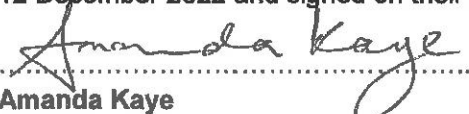
	Note	Unrestricted Funds £	Restricted General Funds £	Total 01.04.21 to 31.03.22 £	Total 01.04.20 to 31.03.21 £
Income from:					
Donations and capital grants	2	-	-	-	-
Charitable activities:					
- Funding for the charitable trust's operations	3	73,202	-	73,202	53,350
Investment income	4	58	-	58	85
Total		73,260	-	73,260	53,435
Expenditure on:					
Raising funds	5	-	-	-	-
Charitable activities:					
- Charitable trust's educational operations	5	75,426	-	75,426	46,139
Other	5	-	-	-	-
Total		75,426	-	75,426	46,139
Net income		(2,166)	-	(2,166)	7,296
Transfers between funds	11	-	-	-	-
Net movement in funds		(2,166)	-	(2,166)	7,296
Reconciliation of funds					
Total funds brought forward	11	155,810	-	155,810	148,514
Total funds carried forward	11	153,644	-	153,644	155,810

All of the charitable trust's activities derive from acquisitions and continuing operations during the above financial period.

BALANCE SHEET AS AT 31 MARCH 2022

	Note	2022 £	2021 £
Current assets			
Debtors	9	8,867	6,486
Cash at bank and in hand		<u>171,459</u>	<u>177,756</u>
		<u>180,326</u>	<u>184,242</u>
Current liabilities			
Creditors: Amounts falling due within one year	10	<u>(26,682)</u>	<u>(28,432)</u>
		<u>(26,682)</u>	<u>(28,432)</u>
Net current assets		153,644	155,810
Total Net Assets		<u>153,644</u>	<u>155,810</u>
Funds of the charity:			
Restricted funds			
Restricted income fund	11	<u>-</u>	<u>-</u>
Total restricted funds		<u>-</u>	<u>-</u>
Unrestricted income fund	11	<u>153,644</u>	<u>155,810</u>
Total unrestricted funds		<u>153,644</u>	<u>155,810</u>
Total funds	11	<u>153,644</u>	<u>155,810</u>

The financial statements on pages 9 to 19 were approved by the trustees and authorised for issue on 12 December 2022 and signed on their behalf by:



Amanda Kaye
Chair of Trustees

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2022**1 Statement of Accounting Policies**

A summary of principal accounting policies adopted (which have been applied consistently, except where noted), judgements and key sources of estimation uncertainty, is set out below.

Basis of Preparation

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared under the historical cost convention in accordance with the Financial Reporting Standard Applicable in the UK and Republic of Ireland (FRS 102), the Accounting and Reporting by Charities : Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)), and the Charities Act 2011.

Birmingham Association of School Business Management (BASBM) meets the definition of a public benefit entity under FRS 102.

Going Concern

The trustees assess whether the use of going concern is appropriate i.e. whether there are any material uncertainties related to events or conditions that may cast significant doubt on the ability of the company to continue as a going concern. The trustees make this assessment in respect of a period of at least one year from the date of authorisation for issue of the financial statements and have concluded that the charity has adequate resources to continue in operational existence for the foreseeable future and there are no material uncertainties about the charity's ability to continue as a going concern, thus they continue to adopt the going concern basis of accounting in preparing the financial statements.

Income

All incoming resources are recognised when the charity has entitlement to the funds, the receipt is probable and the amount can be measured reliably.

● Subscription income

Subscription income provided to the charity is recognised in the Statement of Financial Activities in the period in which it is receivable, where receipt is probable and it can be measured reliably.

● Donations

Donations are recognised on a receivable basis where there is certainty of receipt and the amount can be reliably measured.

● Other income

Other income, including the hire of facilities, is recognised in the period it is receivable and to the extent the charity has provided the goods or services.

● Donated goods, facilities and services

Goods donated for resale are included at fair value, being the expected proceeds from sale less the expected costs of sale. If it is practical to assess the fair value at receipt, it is recognised in stock and 'Income from other trading activities'. Upon sale, the value of the stock is charged against 'Income from other trading activities' and the proceeds are recognised as 'Income from other trading activities'. Where it is impractical to fair value the items due to the volume of low value items they are not recognised in the financial statements until they are sold. This income is recognised within 'Income from other trading activities'. Where the donated good is a fixed asset it is measured at fair value, unless it is impractical to measure this reliably, in which case the cost of the item to the donor should be used. The gain is recognised as income from donations and a corresponding amount is included in the appropriate fixed asset category and depreciated over the useful economic life in accordance with the charity's accounting policies.

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2022 (Cont'd)

1 Statement of Accounting Policies (Cont'd)**Expenditure**

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use.

- **Expenditure on Raising Funds**

This includes all expenditure incurred by the charity to raise funds for its charitable purposes and includes costs of all fundraising activities events and non-charitable trading.

- **Charitable Activities**

These are costs incurred on the charity's educational operations, including support costs and costs relating to the governance of the charity apportioned to charitable activities.

All resources expended are inclusive of irrecoverable VAT.

Tangible Fixed Assets

Assets costing **£500** or more are capitalised as tangible fixed assets and are carried at cost, net of depreciation and any provision for impairment.

Depreciation is provided on a straight line basis on the cost of tangible fixed assets, to write them down to their estimated residual values over their expected useful lives. No depreciation is provided on leasehold land where the lease is more than 20 years. The principal annual rates used for other assets are:

Furniture and equipment	10%
Computer equipment and software	25%

A review for impairment of a fixed asset is carried out if events or changes in circumstances indicate that the carrying value of any fixed asset may not be recoverable. Shortfalls between the carrying value of fixed assets and their recoverable amounts are recognised as impairments. Impairment losses are recognised in the Statement of Financial Activities.

Leased assets

Rentals under operating leases are charged on a straight line basis over the lease term.

Financial Instruments

The charity only holds basic financial instruments as defined in FRS 102. The financial assets and financial liabilities of the charity and their measurement basis are as follows:

Financial assets - trade and other debtors are basic financial instruments and are debt instruments measured at amortised cost as detailed in note 9. Prepayments are not financial instruments.

Cash at bank - is classified as a basic financial instrument and is measured at face value.

Financial liabilities - trade creditors, accruals and other creditors are basic financial instruments, and are measured at amortised cost as detailed in note 10.

Taxation

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

VAT

Value added tax is chargeable on all subscription, advertising and meeting income. Value added tax, where applicable, is recoverable on all charitable related expenditure.

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2022 (Cont'd)

1 Statement of Accounting Policies (Cont'd)**Fund Accounting**

Unrestricted income funds represent those resources which may be used towards meeting any of the charitable objects of the charity at the discretion of the trustees.

Restricted general funds comprise all other restricted funds received with restrictions imposed by the funder/donor.

Critical accounting estimates and areas of judgement

Estimates and judgements are continually evaluated and are based on historical experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Critical accounting estimates and assumptions

The charity makes estimates and assumptions concerning the future. The resulting accounting estimates and assumptions will, by definition, seldom equal the related actual results. The estimates and assumptions that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next financial year are subscriptions, exhibition income and website advertising.

Critical areas of judgement

There are no critical judgements that the Trustees have made in the process of applying the charity's accounting policies on the amounts recognised in the statutory financial statements.

2 DONATIONS AND CAPITAL GRANTS

	Unrestricted Funds	Restricted Funds	Total 01.04.21 to 31.03.22	Total 01.04.20 to 31.03.21
	£	£	£	£
Capital grants	-	-	-	-
Donations	-	-	-	-
	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>

The income from donations and capital grants was unrestricted for both year ending 31 March 2022 and 31 March 2021

3 FUNDING FOR THE CHARITY'S OPERATIONS

	Unrestricted Funds	Restricted Funds	Total 01.04.21 to 31.03.22	Total 01.04.20 to 31.03.21
	£	£	£	£
Subscriptions	15,325	-	15,325	18,875
Exhibitions	20,370	-	20,370	-
Website advertising	37,252	-	37,252	34,475
Visitors to meetings	255	-	255	-
	<u>73,202</u>	<u>-</u>	<u>73,202</u>	<u>53,350</u>
Other income from the charitable trust's educational operations	-	-	-	-
	<u>73,202</u>	<u>-</u>	<u>73,202</u>	<u>53,350</u>

The income from funding for the charity's operations was unrestricted for both year ending 31 March 2022 and 31 March 2021

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2022 (Cont'd)

4 INVESTMENT INCOME	Unrestricted Funds	Restricted Funds	Total	
			01.04.21 to 31.03.22	01.04.20 to 31.03.21
	£	£	£	£
Bank interest received	58	-	58	85
	<u>58</u>	<u>-</u>	<u>58</u>	<u>85</u>

The income from the charitable trust's investment income was unrestricted for both year ending 31 March 2022 and 31 March 2021.

5 EXPENDITURE	Staff Costs	Non Pay Expenditure		Total 01.04.21 to 31.03.22	Total 01.04.20 to 31.03.21
		Premises	Other Costs		
	£	£	£	£	£
Expenditure on raising funds					
Direct costs	-	-	-	-	-
Allocated support costs	-	-	-	-	-
Charity's operations					
Direct costs	-	-	44,175	44,175	12,991
Allocated support costs	16,875	-	14,376	31,251	33,148
	<u>16,875</u>	<u>-</u>	<u>58,551</u>	<u>75,426</u>	<u>46,139</u>
	<u>16,875</u>	<u>-</u>	<u>58,551</u>	<u>75,426</u>	<u>46,139</u>

The charitable trust expenditure was unrestricted for both year ending 31 March 2022 and 31 March 2021.

	Total 01.04.21 to 31.03.22	Total 01.04.20 to 31.03.21
	£	£
Net expenditure for the year/period includes:		
Operating leases rentals	-	-
Depreciation	-	-
Fees payable to independent examiner	2,675	2,500
Other services	<u>-</u>	<u>-</u>

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2022 (Cont'd)

6 CHARITABLE ACTIVITIES	Total	Total
	01.04.21	01.04.20
	to	to
	31.03.22	31.03.21
	£	£
Direct costs	44,175	12,991
Support costs	31,251	33,148
	<u>75,426</u>	<u>46,139</u>
Analysis of Direct Costs		
Meeting costs	32,622	1,300
Group operation fees	1,650	2,080
Attendance fees occurred	-	-
Website	9,903	9,611
Training and events	-	-
	<u>44,175</u>	<u>12,991</u>
Analysis of Support Costs		
Staff costs	16,875	27,000
Insurance, postage and stationery	3,025	3,263
Professional fees	3,740	240
Accountancy	2,675	2,500
Gifts & Donations	4,911	90
Bank Charges	25	55
	<u>31,251</u>	<u>33,148</u>

7 STAFF**Key management personnel**

The key management of the charity comprise the trustees and the senior management team as listed on page 3. The total amount of management benefits received by key management personnel for their services to the charity for year ending 31 March 2022 was £16,875 (31 March 2021:£27,000).

8 RELATED PARTY TRANSACTIONS - TRUSTEES' REMUNERATION AND EXPENSES

No trustees received any remuneration.

During the year ended 31 March 2022 (31 March 2021); travel and subsistence expenses totalling £Nil (2021:£Nil) were reimbursed to trustees.

Other related party transactions including trustees are set out in note 13.

9 DEBTORS

	2022	2021
	£	£
Trade debtors	6,000	4,560
Prepayments and accrued income	2,867	1,926
	<u>8,867</u>	<u>6,486</u>

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2021 (Cont'd)

10 CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR	2022	2021
	£	£
Trade creditors	540	480
VAT payable	8,731	6,664
Accruals and deferred income	17,411	21,288
	<u>26,682</u>	<u>28,432</u>
Deferred Income	2022	2021
	£	£
Deferred income at 1 April	18,758	25,783
Resources deferred in the year/period	14,706	18,758
Amounts released from previous period	(18,758)	(25,783)
Deferred income at 31 March	<u>14,706</u>	<u>18,758</u>

At the balance sheet date the charitable company was holding funds received in advance for website advertising £14,706 (2021:£18,758)

11 FUNDS

The income funds of the charity comprise the following balances of funds to be applied for specific purposes:

	Balance at 1 April 2021	Incoming Resources	Resources Expended	Gains, Losses & Transfers	Balance at 31 March 2022
	£	£	£	£	£
Unrestricted Funds					
Unrestricted funds	<u>155,810</u>	<u>73,260</u>	<u>(75,426)</u>	-	<u>153,644</u>
Total unrestricted funds	<u>155,810</u>	<u>73,260</u>	<u>(75,426)</u>	-	<u>153,644</u>
Total Funds	<u>155,810</u>	<u>73,260</u>	<u>(75,426)</u>	-	<u>153,644</u>

Comparative information in respect of the preceding period is as follows:

	Balance at 1 April 2020	Incoming Resources	Resources Expended	Gains, Losses & Transfers	Balance at 31 March 2021
	£	£	£	£	£
Unrestricted Funds					
Unrestricted funds	<u>148,514</u>	<u>53,435</u>	<u>(46,139)</u>	-	<u>155,810</u>
Total unrestricted funds	<u>148,514</u>	<u>53,435</u>	<u>(46,139)</u>	-	<u>155,810</u>
Total Funds	<u>148,514</u>	<u>53,435</u>	<u>(46,139)</u>	-	<u>155,810</u>

NOTES TO THE FINANCIAL STATEMENTS FOR THE PERIOD ENDED 31 MARCH 2022 (Cont'd)

12 ANALYSIS OF NET ASSETS BETWEEN FUNDS

Fund balances at 31 March 2022 are represented by:

	Unrestricted Funds £	General Restricted Funds £	Total £
Current assets	180,326	-	180,326
Current liabilities	(26,682)	-	(26,682)
	<u>153,644</u>	<u>-</u>	<u>153,644</u>

Comparative fund balances at 31 March 2021 are represented by:

	Unrestricted Funds £	General Restricted Funds £	Total £
Current assets	184,242	-	184,242
Current liabilities	(28,432)	-	(28,432)
	<u>155,810</u>	<u>-</u>	<u>155,810</u>

13 RELATED PARTY TRANSACTIONS

Tonia Clarke (Trustee) is a school business manager at Hamilton School. BASBM received membership fees totalling £50 (2021: £150) from Hamilton School during the year. £Nil (2021: £Nil) was due from Hamilton School at 31 March 2022 in respect to these fees. BASBM paid trustee reimbursements totalling £150 (2020: £240) to Hamilton School during the year. £Nil (2021: £Nil) was due to Hamilton School at 31 March 2022 in respect to these fees.

Brian Baughan (Vice-Chair) is a school business manager at Anglesey Primary School. BASBM received membership fees totalling £50 (2021: £100) from Anglesey Primary School during the year. £Nil (2021: £Nil) was due from Anglesey Primary School at 31 March 2022 in respect to these fees. BASBM paid trustee reimbursements totalling £150 (2021: £160) to Anglesey Primary School during the year. £Nil (2021: £80) was due to Anglesey Primary School at 31 March 2022 in respect to these fees.

Jayne Cornhill (Trustee) is a school business manager at New Hall Primary School. BASBM received membership fees totalling £50 (2021: £50) from New Hall Primary School during the year. £Nil (2021: £Nil) was due from New Hall Primary School at 31 March 2022 in respect to these fees. BASBM paid trustee reimbursements totalling £150 (2021: £160) to New Hall Primary School during the year. £Nil (2021: £80) was due to New Hall Primary School at 31 March 2022 in respect to these fees.

Tara Hanif (Trustee) is a school business manager at St Anne's Catholic Primary School. BASBM received membership fees totalling £50 (2021: £Nil) from St Anne's Catholic Primary School during the year. £Nil (2021: £Nil) was due from St Anne's Catholic Primary School at 31 March 2022 in respect to these fees. BASBM paid trustee reimbursements totalling £150 (2021: £Nil) to St Anne's Catholic Primary School during the year. £Nil (2021: £Nil) was due to St Anne's Catholic Primary School at 31 March 2022 in respect to these fees.

NOTES TO THE FINANCIAL STATEMENTS FOR THE PERIOD ENDED 31 MARCH 2022 (Cont'd)**13 RELATED PARTY TRANSACTIONS (Cont'd)**

Harindu Sidhu (Trustee) is a school business manager at Holyhead School. BASBM received membership fees totalling £50 (2021: £Nil) from Holyhead School during the year. £Nil (2021: £Nil) was due from Holyhead School at 31 March 2022 in respect to these fees. BASBM paid trustee reimbursements totalling £150 (2021: £160) to Holyhead School during the year. £Nil (2021: £Nil) was due to Holyhead School at 31 March 2022 in respect to these fees.

Nikki Allison (Trustee) is a school business manager at The Deanery Church of England Primary School. BASBM received membership fees totalling £50 (2021: £Nil) from The Deanery Church of England Primary School during the year. £Nil (2021: £Nil) was due from The Deanery Church of England Primary School at 31 March 2022 in respect to these fees. BASBM paid trustee reimbursements totalling £150 (2021: £Nil) to The Deanery Church of England Primary School during the year. £Nil (2021: £Nil) was due to The Deanery Church of England Primary School at 31 March 2021 in respect to these fees.

Clare Skinner (Chair) is a school business manager at Kings Norton Girls' School. BASBM received membership fees totalling £50 (2021: £50) from Kings Norton Girls' School during the year. £Nil (2021: £Nil) was due from Kings Norton Girls' School at 31 March 2022 in respect to these fees. BASBM paid trustee reimbursements totalling £150 (2021: £240) to Kings Norton Girls' School during the year. £Nil (2021: £Nil) was due to Kings Norton Girls' School at 31 March 2022 in respect to these fees.

Monica Lewis (Trustee) is a school business manager at Braidwood School for the Deaf. BASBM received membership fees totalling £Nil (2021: £100) from Braidwood School for the Deaf during the year. £Nil (2021: £Nil) was due from Braidwood School for the Deaf at 31 March 2022 in respect to these fees. BASBM paid trustee reimbursements totalling £150 (2021: £240) to Braidwood School for the Deaf during the year. £Nil (2021: £240) was due to Braidwood School for the Deaf at 31 March 2022 in respect to these fees.

Stuart Jones (Trustee) is a school business manager at Chilcote Primary School. BASBM received membership fees totalling £50 (2021: £50) from Chilcote Primary School during the year. £Nil (2021: £Nil) was due from Chilcote Primary School at 31 March 2022 in respect to these fees. BASBM paid trustee reimbursements totalling £150 (2021: £240) to Chilcote Primary School during the year. £Nil (2021: £Nil) was due to Chilcote Primary School at 31 March 2022 in respect to these fees.

Amanda Kaye (Trustee) is a school business manager at Aston University Engineering Academy. BASBM received membership fees totalling £100 (2021: £150) from Aston University Engineering Academy during the year. £Nil (2021: £Nil) was due from Aston University Engineering Academy at 31 March 2022 in respect to these fees. BASBM paid trustee reimbursements totalling £150 (2021: £240) to Aston University Engineering Academy during the year. £Nil (2021: £Nil) was due to Aston University Engineering Academy at 31 March 2022 in respect to these fees.

Scott Brierley (Trustee) is a school business manager at Hodge Hill Girls' School. BASBM received membership fees totalling £100 (2021: £Nil) from Hodge Hill Girls' School during the year. £Nil (2021: £Nil) was due from Hodge Hill Girls' School at 31 March 2022 in respect to these fees. BASBM paid trustee reimbursements totalling £150 (2021: £Nil) to Hodge Hill Girls' School during the year. £Nil (2021: £Nil) was due to Hodge Hill Girls' School at 31 March 2022 in respect to these fees.

NOTES TO THE FINANCIAL STATEMENTS FOR THE PERIOD ENDED 31 MARCH 2022 (Cont'd)

14 EVENTS AFTER THE END OF THE REPORTING PERIOD

There are no material adjusting events arising after the balance sheet date.

BIRMINGHAM ASSOCIATION OF SCHOOL BUSINESS MANAGEMENT

England & Wales - Charity number 1185019

Accounts

**BIRMINGHAM ASSOCIATION OF
SCHOOL BUSINESS MANAGEMENT
(A Charitable Incorporated Organisation)**

ANNUAL REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED

31 MARCH 2021

***Charitable Incorporated Organisation
Registration Number: 1185019
(England & Wales)***

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REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITY, TRUSTEES AND ADVISORS

Trustees

Tonia Clark
Amanda Kaye
Harinder Sidu
Jane Taylor
Monica Lewis
Stuart Jones
Charlotte Mills (Resigned 24/09/2020)
Andrew Kelbie
Clare Skinner
Brian Baughan (Appointed 22/07/2020)
Jayne Cornhill (Appointed 22/11/2020)

Senior Management Team
Group Operations Manager Karen Armitage

Principal and Registered Office 9-11 Vittoria Street
Birmingham
B1 3ND

Charity Registration Number 1185019

Independent Examiner UHY Hacker Young (Birmingham) LLP
9-11 Vittoria Street
Birmingham
B1 3ND

TRUSTEES' REPORT FOR THE YEAR ENDED 31 MARCH 2021

The trustees present their annual report together with the financial statements and examiner's report of the charitable organisation for the year ended 31 March 2021. Birmingham Association of School Business Management (BASBM) exists to support and promote school business management practitioners in approximately 400 Birmingham schools in which they work. School business management practitioners duties include matters essential for schools to thrive such as Finance, HR, Compliance Governance etc and the competent exercise of these duties has become critical to education in schools with the growth of academies and funding constraints.

STRUCTURE, GOVERNANCE AND MANAGEMENT**Constitution**

The Charity is a charitable incorporated organisation (CIO) with no share capital (Registration Number: 1185019) and is an exempt charity. The trustees of BASBM are also the trustees of the charity for the purposes of charity law. The CIO is known as BASBM and is a corporate body with limited liabilities.

Details of the trustees who served during the year except as noted are included in the Reference and Administrative Details on page 3.

Trustees' Indemnities

BASBM has in place Professional Indemnity insurance cover to a limit of £1m.

Method of Recruitment and Appointment or Election of Trustees

There are clearly defined and approved procedures for the selection and appointment of trustees which are outlined in the charity's documents. These include eligibility and commitment. Consideration is given to the skills of trustees which would enhance the effectiveness of the charity.

OBJECTIVES AND ACTIVITIES**Objects and Aims**

To advance education for the public benefit in such ways as the charity trustees think fit, including by in particular but not exclusively any of the following:

- Facilitating a support network for school business managers in Birmingham to share ideas and good practice and support problem solving, primarily via the BASBM website;
- Enabling improvement of schools by working individually or collectively with members and other organisations, both locally and nationally.
- Organising and hosting online events during the pandemic restrictions for training and development for all school support staff involved in business management;
- Representing members in relevant forums and raising the professional profile of school business management practitioners.

To achieve this, the charity identified the following priorities for the year:-

- facilitated a support network for school business managers;;
- empowered school improvement;
- organised and hosted conferences;
- represented members at numerous forums.

Public Benefit

Trustees have consideration to the Charity's Commission's general guidance on public benefit and in particular to its supplementary guidance on education. As noted above, the Charity's objective is to advance for the public benefit education in the United Kingdom.

STRATEGIC REPORT**Achievements and Performance**

- Supporting members and trustees with a stronger business model via the CIO application. Which also enables BASBM to become a more strategic player in the educational landscape
- Introduction of Xero accounting to ensure a more accurate and easier calculation and online submission of VAT returns. This also ensures full HMRC compliance and accountability
- To provide all members with appropriate tools and information to grow both personally and professionally
- The introduction of annual calendars to enable members to plan their workloads effectively working together with key partners to set up the Learning Zone. A set of online interactive resources which can be accessed remotely
- The continuation of access to FundEd to support income generation at local levels which will support members and their communities.

TRUSTEES' REPORT FOR THE YEAR ENDED 31 MARCH 2021 (cont'd)**Key Financial Performance Indicators**

The charity established a financial budget at the start of the year and then monitored performance against budget during the period. Considerable work is undertaken to ensure the continued financial viability of the organisation. Trustee's play a key role in holding themselves and each other to account in key financial matters. This is demonstrated by the following:

	2021	2020
Current active members	332	355
Exhibition / Sponsorship income generated	£34,475	£13,392
Reserves funding in place	£155,810	£148,514

Going Concern

After making appropriate enquiries, the Board of Trustees has a reasonable expectation that the Charitable Trust has adequate resources to continue in operational existence for the foreseeable future. For this reason it continues to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the Statement of Accounting policies.

FINANCIAL REVIEW**Overview**

The principal source of income for the charity is subscriptions, exhibitions and website advertising.

During the year ended 31 March 2021 (period ended 23 August 2019 to 31 March 2020), total income of £53,435 (2019: £199,380) was greater than the expenditure £46,139 (2019:£50,866) despite the postponement of some conferences due to COVID 19. There was a surplus for the year of £7,296 (2019:£148,514). The total income for the period ended 31 March 2020 includes a donation upon incorporation of £170,125 as at 23 August 2020.

Financial and Risk Management Objectives and Policies

The Charity's financial and risk management objectives are documented in its:

- Official budgets
- Scheme of delegation
- Financial regulations
- Risk management policy

These documents are available on request, and particular items which warrant specific disclosure are noted within this annual report.

Reserves Policy

The trustees review the reserve levels of the charity annually. This review encompasses the nature of income and expenditure streams, the need to match income with commitments and the nature of reserves. The trustees have determined that the appropriate level of reserves should be £160,000. Any surplus reserves built up by the Charity beyond this level are earmarked to support school business management practitioners over the medium term.

Reserves as at 31 March 2021 were £155,810 (2020:£148,514).

Investment Policy

All investments are made in accordance with the policy of the charity. The charity's policy on investments are one of minimum risk with all investments being held with the charity's bankers. The charity will nevertheless seek to maximise interest receipts within this arrangement. Investments are made with regard to Charity Commission guidance in relation to investments.

TRUSTEES' REPORT FOR THE YEAR ENDED 31 MARCH 2021 (cont'd)**PRINCIPLE RISKS AND UNCERTAINTIES**

The Trustees have considered the risks faced by the charity throughout its normal operational business. It has sought to address the risks faced by the charity by establishing appropriate governance and management arrangements and establishing robust operational and reporting procedures. The Trustees consider that these arrangements have been effective throughout the period being reported.

The Trustees intend to build on this success by reviewing and updating all procedural documents, which should enable future checks to be more systematic.

At the time of reporting, the trust's identified key risks are:

- Loss of personal and sensitive information;
- Changes to rules and regulations; and
- The risk of national and local funding reductions;

Mitigating action, both current and planned, has been identified to address these risks. This is also true of all other risks that have been formally identified which have a lower level of impact and/or likelihood.

Risk Management

Trustees have reviewed the risks to which the Charity Trust is exposed and systems and procedures have been put in place to manage these.

Fundraising

Under the provisions of the Charities (Protection and Social Investment) Act 2016, the charity will run fundraising events to raise money for other charities or for the charity itself. The charity does not work with any professional fundraisers. Where money is raised, this is collected and receipted appropriately. The charity has a complaints procedure to ensure any concerns can be reported.

Plans for Future Periods

The charity will continue to closely monitor local and national funding developments and the impact that this may have on the charity's financial position. The charity will also remain cognisant of local changes within Birmingham that could affect the charity and explore opportunities for growth.

Auditors

In so far as the trustees are aware:

- there is no relevant information of which the charitable incorporated organisation's independent examiner is unaware;
- the trustees have taken all steps that they ought to have taken to make themselves aware of any relevant

examination information and to establish that the independent examiner is aware of that information.

The independent examiner, UHY Hacker Young (Birmingham) LLP, are willing to continue in office and a resolution to appoint them will be proposed at the annual general meeting.

The Trustees' Report incorporating a strategic report was approved by the board of trustees on 23 June 2021 and signed on their behalf by:



Clare Skinner

Acting Chair of Trustees

23-Jun-21

STATEMENT OF TRUSTEES' RESPONSIBILITIES FOR THE YEAR ENDED 31 MARCH 2021

The Trustees are responsible for preparing the Annual Report and the Financial Statements in accordance with applicable law and the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) - Charities SORP (FRS 102) and the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

The law applicable to charities in England and Wales requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period.

In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP 2019;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK accounting standards have been followed, subject to any departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The Trustees are responsible for keeping accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008, Financial Reporting Standard (FRS 102) and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the Trustees and signed on their behalf by:



.....
Clare Skinner

Acting Chair of Trustees

Date: 23 June 2021

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF BIRMINGHAM ASSOCIATION OF SCHOOL BUSINESS MANAGEMENT FOR THE YEAR ENDED 31 MARCH 2021

I report to the charity trustees on my examination of the accounts of the charitable incorporated organisation (CIO) for the year ended 31 March 2021.

Responsibilities and basis of report

As the charitable incorporated organisation's trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charitable incorporated organisation's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- accounting records were not kept in respect of the charitable incorporated organisation as required by section 130 of the Act; or
- the accounts do not accord with those records; or
- the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



.....
Malcolm Winston FCCA

UHY Hacker Young (Birmingham) LLP
9-11 Vittoria Street
Birmingham
B1 3ND

Date: 23 June 2021

STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 MARCH 2021

(Including Income and Expenditure Account)

	Note	Unrestricted Funds £	Restricted General Funds £	Total 01.04.20 to 31.03.21 £	Total 23.08.19 to 31.03.20 £
Income from:					
Donations and capital grants	2 & 15	-	-	-	170,125
Charitable activities:					
- Funding for the charitable trust's operations	3	53,350	-	53,350	28,582
Investment income	4	85	-	85	673
Total		53,435	-	53,435	199,380
Expenditure on:					
Raising funds	5	-	-	-	-
Charitable activities:					
- Charitable trust's educational operations	5	46,139	-	46,139	50,866
<i>Other</i>	5	-	-	-	-
Total		46,139	-	46,139	50,866
Net income		7,296	-	7,296	148,514
Transfers between funds	11	-	-	-	-
Net movement in funds		7,296	-	7,296	148,514
Reconciliation of funds					
Total funds brought forward	11	148,514	-	148,514	-
Total funds carried forward	11	155,810	-	155,810	148,514

All of the charitable trust's activities derive from acquisitions and continuing operations during the above financial period.

BALANCE SHEET AS AT 31 MARCH 2021

	Note	2021 £	2020 £
Current assets			
Debtors	9	6,486	10,181
Cash at bank and in hand		<u>177,756</u>	<u>174,608</u>
		<u>184,242</u>	<u>184,789</u>
Current liabilities			
Creditors: Amounts falling due within one year	10	<u>(28,432)</u>	<u>(36,275)</u>
		<u>(28,432)</u>	<u>(36,275)</u>
Net current assets		155,810	148,514
Total Net Assets		<u><u>155,810</u></u>	<u><u>148,514</u></u>
Funds of the charity:			
Restricted funds			
Restricted income fund	11	-	-
Total restricted funds		<u>-</u>	<u>-</u>
Unrestricted income fund	11	<u>155,810</u>	<u>148,514</u>
Total unrestricted funds		<u>155,810</u>	<u>148,514</u>
Total funds	11	<u><u>155,810</u></u>	<u><u>148,514</u></u>

The financial statements on pages 9 to 17 were approved by the trustees and authorised for issue on 23 June 2021 and signed on their behalf by:



Clare Skinner
Acting Chair of Trustees

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2021**1 Statement of Accounting Policies**

A summary of principal accounting policies adopted (which have been applied consistently, except where noted), judgements and key sources of estimation uncertainty, is set out below.

Basis of Preparation

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared under the historical cost convention in accordance with the Financial Reporting Standard Applicable in the UK and Republic of Ireland (FRS 102), the Accounting and Reporting by Charities : Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)), and the Charities Act 2011.

Birmingham Association of School Business Management (BASBM) meets the definition of a public benefit entity under FRS 102.

Going Concern

The trustees assess whether the use of going concern is appropriate i.e. whether there are any material uncertainties related to events or conditions that may cast significant doubt on the ability of the company to continue as a going concern. The trustees make this assessment in respect of a period of at least one year from the date of authorisation for issue of the financial statements and have concluded that the charity has adequate resources to continue in operational existence for the foreseeable future and there are no material uncertainties about the charity's ability to continue as a going concern, thus they continue to adopt the going concern basis of accounting in preparing the financial statements.

Income

All incoming resources are recognised when the charity has entitlement to the funds, the receipt is probable and the amount can be measured reliably.

• Subscription income

Subscription income provided to the charity is recognised in the Statement of Financial Activities in the period in which it is receivable, where receipt is probable and it can be measured reliably.

• Donations

Donations are recognised on a receivable basis where there is certainty of receipt and the amount can be reliably measured.

• Other income

Other income, including the hire of facilities, is recognised in the period it is receivable and to the extent the charity has provided the goods or services.

• Donated goods, facilities and services

Goods donated for resale are included at fair value, being the expected proceeds from sale less the expected costs of sale. If it is practical to assess the fair value at receipt, it is recognised in stock and 'Income from other trading activities'. Upon sale, the value of the stock is charged against 'Income from other trading activities' and the proceeds are recognised as 'Income from other trading activities'. Where it is impractical to fair value the items due to the volume of low value items they are not recognised in the financial statements until they are sold. This income is recognised within 'Income from other trading activities'. Where the donated good is a fixed asset it is measured at fair value, unless it is impractical to measure this reliably, in which case the cost of the item to the donor should be used. The gain is recognised as income from donations and a corresponding amount is included in the appropriate fixed asset category and depreciated over the useful economic life in accordance with the charity's accounting policies.

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2021 (Cont'd)**1 Statement of Accounting Policies (Cont'd)****Expenditure**

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use.

- **Expenditure on Raising Funds**

This includes all expenditure incurred by the charity to raise funds for its charitable purposes and includes costs of all fundraising activities events and non-charitable trading.

- **Charitable Activities**

These are costs incurred on the charity's educational operations, including support costs and costs relating to the governance of the charity apportioned to charitable activities.

All resources expended are inclusive of irrecoverable VAT.

Tangible Fixed Assets

Assets costing **£500** or more are capitalised as tangible fixed assets and are carried at cost, net of depreciation and any provision for impairment.

Depreciation is provided on a straight line basis on the cost of tangible fixed assets, to write them down to their estimated residual values over their expected useful lives. No depreciation is provided on leasehold land where the lease is more than 20 years. The principal annual rates used for other assets are:

Furniture and equipment	10%
Computer equipment and software	25%

A review for impairment of a fixed asset is carried out if events or changes in circumstances indicate that the carrying value of any fixed asset may not be recoverable. Shortfalls between the carrying value of fixed assets and their recoverable amounts are recognised as impairments. Impairment losses are recognised in the Statement of Financial Activities.

Leased assets

Rentals under operating leases are charged on a straight line basis over the lease term.

Financial Instruments

The charity only holds basic financial instruments as defined in FRS 102. The financial assets and financial liabilities of the charity and their measurement basis are as follows:

Financial assets - trade and other debtors are basic financial instruments and are debt instruments measured at amortised cost as detailed in note 10. Prepayments are not financial instruments.

Cash at bank - is classified as a basic financial instrument and is measured at face value.

Financial liabilities - trade creditors, accruals and other creditors are basic financial instruments, and are measured at amortised cost as detailed in note 11.

Taxation

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

VAT

Value added tax is chargeable on all subscription, advertising and meeting income. Value added tax, where applicable, is recoverable on all charitable related expenditure.

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2021 (Cont'd)

1 Statement of Accounting Policies (Cont'd)**Fund Accounting**

Unrestricted income funds represent those resources which may be used towards meeting any of the charitable objects of the charity at the discretion of the trustees.

Restricted general funds comprise all other restricted funds received with restrictions imposed by the funder/donor.

Critical accounting estimates and areas of judgement

Estimates and judgements are continually evaluated and are based on historical experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Critical accounting estimates and assumptions

The charity makes estimates and assumptions concerning the future. The resulting accounting estimates and assumptions will, by definition, seldom equal the related actual results. The estimates and assumptions that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next financial year are subscriptions, exhibition income and website advertising.

Critical areas of judgement

There are no critical judgements that the Trustees have made in the process of applying the charity's accounting policies on the amounts recognised in the statutory financial statements.

2 DONATIONS AND CAPITAL GRANTS

	Unrestricted Funds	Restricted Funds	Total 01.04.20 to 31.03.21 £	Total 23.08.19 to 31.03.20 £
Capital grants	-	-	-	-
Donations	-	-	-	170,125
	<u>-</u>	<u>-</u>	<u>-</u>	<u>170,125</u>

The income from donations and capital grants was unrestricted for both year ending 31 March 2021 and period ending 23 August 2019 to 31 March 2020

3 FUNDING FOR THE CHARITY'S OPERATIONS

	Unrestricted Funds	Restricted Funds	Total 01.04.20 to 31.03.21 £	Total 23.08.19 to 31.03.20 £
Subscriptions	18,875	-	18,875	14,950
Exhibitions	-	-	-	11,675
Website Advertising	34,475	-	34,475	1,717
Visitors to meetings	-	-	-	240
	<u>53,350</u>	<u>-</u>	<u>53,350</u>	<u>28,582</u>
Other income from the charitable trust's educational operations	-	-	-	-
	<u>53,350</u>	<u>-</u>	<u>53,350</u>	<u>28,582</u>

The income from funding for the charity's operations was unrestricted for both year ending 31 March 2021 and period ending 23 August 2019 to 31 March 2020

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2021 (Cont'd)

4 INVESTMENT INCOME	Unrestricted	Restricted	Total	Total
	Funds	Funds	01.04.20	23.08.19
			to	to
			31.03.21	31.03.20
	£	£	£	£
Bank interest received	85	-	85	673
	<u>85</u>	<u>-</u>	<u>85</u>	<u>673</u>

The income from the charitable trust's investment income was unrestricted for both year ending 31 March 2021 and period ending 23 August 2019 to 31 March 2020.

5 EXPENDITURE

	Staff Costs	Non Pay Expenditure		Total	Total
		Premises	Other Costs		
				to	to
				31.03.21	31.03.20
	£	£	£	£	£
Expenditure on raising funds					
Direct costs	-	-	-	-	-
Allocated support costs	-	-	-	-	-
Charity's operations					
Direct costs	-	-	12,991	12,991	32,081
Allocated support costs	27,000	-	6,148	33,148	18,785
	<u>27,000</u>	<u>-</u>	<u>19,139</u>	<u>46,139</u>	<u>50,866</u>
	<u>27,000</u>	<u>-</u>	<u>19,139</u>	<u>46,139</u>	<u>50,866</u>

The charitable trust expenditure was unrestricted for both year ending 31 March 2021 and period ending 23 August 2019 to 31 March 2020.

	Total	Total
	01.04.20	23.08.19
	to	to
	31.03.21	31.03.20
	£	£
Net expenditure for the year/period includes:		
Operating leases rentals	-	-
Depreciation	-	-
Fees payable to independent examiner	2,500	1,300
Other services	-	1,100
	<u>-</u>	<u>1,100</u>

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2021 (Cont'd)

6 CHARITABLE ACTIVITIES

	Total 01.04.20 to 31.03.21 £	Total 23.08.19 to 31.03.20 £
Direct costs	12,991	32,081
Support costs	33,148	18,785
	<u>46,139</u>	<u>50,866</u>
Analysis of Direct Costs		£
Meeting costs	1,300	24,344
Group operation fees	2,080	2,100
Attendance fees occurred	-	-
Website	9,611	5,637
Training and events	-	-
	<u>12,991</u>	<u>32,081</u>
Analysis of Support Costs		£
Staff costs	27,000	15,188
Insurance, postage and stationery	3,263	747
Professional fees	240	450
Accountancy	2,500	2,400
Gifts & Donations	90	-
Bank Charges	55	-
	<u>33,148</u>	<u>18,785</u>

7 STAFF**Key management personnel**

The key management of the charity comprise the trustees and the senior management team as listed on page 3. The total amount of management benefits received by key management personnel for their services to the charity for year ending 31 March 2021 was £27,000 (period ending 23 August 2019 to 31 March 2020: £15,188).

8 RELATED PARTY TRANSACTIONS - TRUSTEES' REMUNERATION AND EXPENSES

No trustees received any remuneration.

During the year ended 31 March 2021 (period ended 23 August 2019 to 31 March 2020); travel and subsistence expenses totalling £nil were reimbursed to trustees.

Other related party transactions including trustees are set out in note 13.

9 DEBTORS

	2021 £	2020 £
Trade debtors	4,560	9,302
Prepayments and accrued income	1,926	879
	<u>6,486</u>	<u>10,181</u>

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2021 (Cont'd)

10 CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR	2021	2020
	£	£
Trade creditors	480	-
VAT payable	6,664	8,092
Accruals and deferred income	21,288	28,183
	<u>28,432</u>	<u>36,275</u>
Deferred Income	2021	2020
	£	£
Deferred income at 1 April	25,783	-
Resources deferred in the year/period	18,758	25,783
Amounts released from previous period	(25,783)	-
Deferred income at 31 March	<u>18,758</u>	<u>25,783</u>

At the balance sheet date the charitable company was holding funds received in advance for website advertising £18,758 (2020:£25,783)

11 FUNDS

The income funds of the charity comprise the following balances of funds to be applied for specific purposes:

	Balance at 1 April 2020	Incoming Resources	Resources Expended	Gains, Losses & Transfers	Balance at 31 March 2021
	£	£	£	£	£
Unrestricted Funds					
Unrestricted funds	148,514	53,435	(46,139)	-	155,810
Total unrestricted funds	<u>148,514</u>	<u>53,435</u>	<u>(46,139)</u>	<u>-</u>	<u>155,810</u>
Total Funds	<u><u>148,514</u></u>	<u><u>53,435</u></u>	<u><u>(46,139)</u></u>	<u><u>-</u></u>	<u><u>155,810</u></u>

Comparative information in respect of the preceding period is as follows:

	Balance at 23 August 2019	Incoming Resources	Resources Expended	Gains, Losses & Transfers	Balance at 31 March 2020
	£	£	£	£	£
Unrestricted Funds					
Unrestricted funds	-	199,380	(50,866)	-	148,514
Total unrestricted funds	<u>-</u>	<u>199,380</u>	<u>(50,866)</u>	<u>-</u>	<u>148,514</u>
Total Funds	<u><u>-</u></u>	<u><u>199,380</u></u>	<u><u>(50,866)</u></u>	<u><u>-</u></u>	<u><u>148,514</u></u>

NOTES TO THE FINANCIAL STATEMENTS FOR THE PERIOD ENDED 31 MARCH 2021 (Cont'd)

12 ANALYSIS OF NET ASSETS BETWEEN FUNDS

Fund balances at 31 March 2021 are represented by:

	Unrestricted Funds	General Restricted Funds	Total
	£	£	£
Current assets	184,242	-	184,242
Current liabilities	(28,432)	-	(28,432)
	<u>155,810</u>	<u>-</u>	<u>155,810</u>

Comparative fund balances at 31 March 2020 are represented by:

	Unrestricted Funds	General Restricted Funds	Total
	£	£	£
Current assets	184,789	-	184,789
Current liabilities	(36,275)	-	(36,275)
	<u>148,514</u>	<u>-</u>	<u>148,514</u>

13 RELATED PARTY TRANSACTIONS

Tonia Clarke (Trustee) is a school business manager at Hamilton School. BASBM received membership fees totalling £150 (2020: £50) from Hamilton School during the year. £Nil (2020: £Nil) was due from Hamilton School at 31 March 2021 in respect to these fees. BASBM paid trustee reimbursements totalling £240 (2020: £Nil) to Hamilton School during the year. £Nil (2020: £Nil) was due to Hamilton School at 31 March 2021 in respect to these fees.

Brian Baughan (Trustee) is a school business manager at Anglesey Primary School. BASBM received membership fees totalling £100 (2020: £50) from Anglesey Primary School during the year. £Nil (2020: £Nil) was due from Anglesey Primary School at 31 March 2021 in respect to these fees. BASBM paid trustee reimbursements totalling £160 (2020: £Nil) to Anglesey Primary School during the year. £80 (2020: £Nil) was due to Anglesey Primary School at 31 March 2021 in respect to these fees.

Jayne Cornhill (Trustee) is a school business manager at New Hall Primary School. BASBM received membership fees totalling £50 (2020: £50) from New Hall Primary School during the year. £Nil (2020: £Nil) was due from New Hall Primary School at 31 March 2021 in respect to these fees. BASBM paid trustee reimbursements totalling £160 (2020: £Nil) to New Hall Primary School during the year. £80 (2020: £Nil) was due to New Hall Primary School at 31 March 2021 in respect to these fees.

NOTES TO THE FINANCIAL STATEMENTS FOR THE PERIOD ENDED 31 MARCH 2021 (Cont'd)**13 RELATED PARTY TRANSACTIONS (Cont'd)**

Harindu Sidhu (Trustee) is a school business manager at Holyhead School. BASBM received membership fees totalling £Nil (2020: £50) from Holyhead School during the year. £Nil (2020: £Nil) was due from Holyhead School at 31 March 2021 in respect to these fees. BASBM paid trustee reimbursements totalling £160 (2020: £300) to Holyhead School during the year. £Nil (2020: £Nil) was due to Holyhead School at 31 March 2021 in respect to these fees.

Andrew Kelbie (Trustee) is a school business manager at St Saviour's C of E Primary School. BASBM received membership fees totalling £100 (2020: £100) from St Saviour's C of E Primary School during the year. £Nil (2020: £Nil) was due from St Saviour's C of E Primary School at 31 March 2021 in respect to these fees. BASBM paid trustee reimbursements totalling £240 (2020: £Nil) to St Saviour's C of E Primary during the year. £Nil (2020: £Nil) was due to St Saviour's C of E Primary School at 31 March 2021 in respect to these fees.

Clare Skinner (Vice-Chair) is a school business manager at Kings Norton Girls' School. BASBM received membership fees totalling £50 (2020: £50) from Kings Norton Girls' School during the year. £Nil (2020: £Nil) was due from Kings Norton Girls' School at 31 March 2021 in respect to these fees. BASBM paid trustee reimbursements totalling £240 (2020: £Nil) to Kings Norton Girls' School during the year. £Nil (2020: £150) was due to Kings Norton Girls' School at 31 March 2021 in respect to these fees.

Monica Lewis (Trustee) is a school business manager at Braidwood School for the Deaf. BASBM received membership fees totalling £100 (2020: £50) from Braidwood School for the Deaf during the year. £Nil (2020: £Nil) was due from Braidwood School for the Deaf at 31 March 2021 in respect to these fees. BASBM paid trustee reimbursements totalling £240 (2020: £Nil) to Braidwood School for the Deaf during the year. £240 (2020: £Nil) was due to Braidwood School for the Deaf at 31 March 2021 in respect to these fees.

Stuart Jones (Trustee) is a school business manager at Chilcote Primary School. BASBM received membership fees totalling £50 (2020: £Nil) from Chilcote Primary School during the year. £Nil (2020: £Nil) was due from Chilcote Primary School at 31 March 2021 in respect to these fees. BASBM paid trustee reimbursements totalling £240 (2020: £Nil) to Chilcote Primary School during the year. £Nil (2020: £Nil) was due to Chilcote Primary School at 31 March 2021 in respect to these fees.

Amanda Kaye (Trustee) is a school business manager at Aston University Engineering Academy. BASBM received membership fees totalling £150 (2020: £50) from Aston University Engineering Academy during the year. £Nil (2020: £Nil) was due from Aston University Engineering Academy at 31 March 2021 in respect to these fees. BASBM paid trustee reimbursements totalling £240 (2020: £150) to Aston University Engineering Academy during the year. £Nil (2020: £Nil) was due to Aston University Engineering Academy at 31 March 2021 in respect to these fees.

Jane Taylor (Chair) is a school business manager at Osborne Primary School. BASBM received membership fees totalling £50 (2020: £50) from Osborne Primary School during the year. £Nil (2020: £Nil) was due from Osborne Primary School at 31 March 2021 in respect to these fees. BASBM paid trustee reimbursements totalling £160 (2020: £450) to Osborne Primary School during the year. £60 (2020: £Nil) was due to Osborne Primary School at 31 March 2021 in respect to these fees.

NOTES TO THE FINANCIAL STATEMENTS FOR THE PERIOD ENDED 31 MARCH 2021 (Cont'd)

14 EVENTS AFTER THE END OF THE REPORTING PERIOD

There are no material adjusting events arising after the balance sheet date.

15 TRANSFER IN OF AN EXISTING ORGANISATION ON 23 AUGUST 2019

Birmingham Association of School Business Management (Unincorporated)

Current assets	£
Trade debtors	15,910
Cash at bank	156,831
Current liabilities	
VAT payable	(2,616)
Net assets	<u>170,125</u>