

REGISTERED CHARITY NUMBER: 1185005

**Report of the Trustees and Financial Statements
for the Year Ended 31 December 2021
for**

Aylsham PCC



Aylsham Parish Church
Registered Charity No. 1185005

2021 Report and Accounts for the Parochial Church Council of Aylsham Parish Church

Aims and Purposes

Aylsham Parochial Church Council (PCC) has the responsibility, in cooperation with the incumbent, to promote the whole mission of the Church, pastoral, evangelistic, social, and ecumenical, in the ecclesiastical parish.

Objectives and Activities

The PCC is committed to enabling as many people as possible to worship at our church and be part of the parish community. It is primarily focussed on the advancement of religion, which is recognised as a charitable purpose having public benefit. All regular public worship is provided free of charge, is not restricted to Church of England adherents, and is available and open to all.

Achievements and Performance

Worship and Prayer

The PCC is keen to offer a range of services during the week and over the course of the year that our community find both beneficial and spiritually fulfilling. During the current pandemic we have offered online worship both when we have been able and unable to worship in the Church.

Services are regularly supported by our organist and a SATB choir of around twenty-five members. The choir sang in small groups during the earlier part of the year but, from September resumed singing as a full choir. We have a team of bell ringers who, unfortunately, have not been able to ring the bells due to cracking in them. During the year we started a fundraising campaign to enable the bells to be repaired and have raised the full amount required. We are hopeful that repairs will take place during 2022. Members of the congregation volunteer as stewards, readers, intercessors, and coffee makers on a rota basis, and for many other activities.

All are welcome to attend our regular services and group activities. At present there are 164 Parishioners on the Church Electoral Roll, twenty-three of whom are not resident within the parish.

As well as our regular services we enable our community to celebrate and thank God at the milestones of their journey through life. Through baptism we thank God for the gift of life, in marriage public vows are exchanged with God's blessing and through funeral services friends and families express their grief and give thanks for the life which is now complete in this world and to commend the person into God's keeping. There were forty-six funerals, one baptism and twelve weddings in the year.

Deanery Synod

We have three elected members of the Deanery Synod who meet on a regular basis.

The Church in the centre of the Community

The benefits of the organisation's purposes are available to everyone and include the advancement of religion, public worship, teaching, free activities for families, community services such as the foodbank, music and singing and other church related activities, donations, and grants, supporting community groups and services, a listening ear and a caring church community, and the church is open every day providing a space to just be.

During the Covid pandemic, the church collaborated with other community organisations to set up a community helpline which received over one thousand calls and provided assistance for anyone in the community who needed it. This line has now terminated as numbers of calls reduced to zero but, we continue to support members of the community who require assistance. We have also provided food packs for school children during the holidays as part of the Filling the Gap initiative.

The church, through the PCC, plays a significant part in the education of our community. Christian values and beliefs are very firmly embedded in St Michael's Church of England, VA, Primary and Nursery School.

The PCC nominates seven Foundation governors to the Governing Body of St Michaels. In addition, our Rector and Children's and Young Persons co-ordinator regularly took assemblies both in person and virtually at all four schools. Schools have also resumed having visits to and services in the Church.

The Church provides a wealth of community activities including weekly children's activities which attract more than one hundred children and families per week and holiday activities which attract around 250 people per activity. These activities resumed towards the end of 2021.

Activities for adults include our New Brew Café, Men's breakfast, Mother's Union, and numerous other groups. The Church is a regular home to three community choirs which encompass members from the age of four to retired adults. Concerts and evening events which were held on a regular basis restarted towards the end of the year in a covid safe manner. Our Monday Sale ran through the summer as an outdoor sale and then resumed indoors during the Autumn. The Church is also home to the local Foodbank.

A new Team Rector Reverend Canon Julie Boyd started her role in January 2021.

Mission and Evangelism

We work closely with the local Church of England School and with the other schools in the community through their assemblies and by regular services and activities held in the church specifically for the schools. Also, showing and sharing the Christian faith and love across the parish is paramount in all that is done by the clergy, Parochial Church Council, and members of the church community.

Donations to other charities and our own projects provide public benefits in the relief of poverty and need, whether within or outside the ecclesiastical parish, often for minority groups with particular needs such as the elderly, or those of any age having to use the foodbank for example.

We reach out to the community across the parish in many ways including through our website at www.aylshamparishchurch.org.uk, Facebook, Twitter, notice boards, newsletters and through a regular page in the local free magazine that is delivered to every home in the parish.

Pastoral care

Pastoral care is provided to persons in need, identified by the PCC through pastoral contact in the parish, and through baptisms, weddings and funerals and is carried out by the clergy and other approved visitors and ministers.

Team Ministry and Ecumenical Relationships

The Church is part of the Aylsham and District Team Ministry which consists of 18 Churches in and around Aylsham. The Team is currently staffed by a Rector, 3 Team Vicars (1 part time) and a Curate who work together to minister to the needs of the community in all the locations. In addition, St Michael's is part of the Aylsham Churches together and regularly participates in activities with Churches of other denominations within Aylsham.

Financial Review 2021

The church's primary source of income is planned-giving and gift aid tax, enabling the church to continue to flourish and serve its members and the community. Planned-giving remained stable with 75% standing orders, and extra donations were very generous. From time to time, we may receive a legacy, which is likely to come from someone with a long-term connection with our church. Any restrictions on gifts would first be considered by the PCC before being accepted.

Unrestricted income of £98,242 was received through £40,493 planned giving, £15,896 gift aid tax, £2,328 service collections, £18,188 voluntary donations, and a pecuniary legacy of £500, most gratefully received from the estate of Mr Benjamin Rust. Fundraising events restarted as Covid-19 restrictions eased and raised £6,777. Statutory fees from forty-six funerals and twelve weddings were £5,899 and other sundry items totalled £8,161.

Restricted income of £94,270 included a final grant of £30,000 from the very charitable Mercers' Company to pay for a team administrator and youth worker for whom we also received £5,505 from the covid job retention scheme. An appeal was launched for major repairs to the bells and the target was soon reached within the £45,138 donations and gift aid tax received plus a pecuniary legacy of £500 from the estate of Mrs Jane Brasnett. £5,060 was raised for charity and other receipts totalled £8,067.

The total income for the year was £192,512.

Unrestricted expenditure of £106,218 provided for the Christian ministry of the church and included £62,000 parish share paid to the diocese for clergy stipends and housing and related to the cost of parish ministry and contributed towards the ministry and mission of the diocese. There was no increase in share. Aylsham Parish is the largest in the Aylsham & District Team Ministry and paid 33.1% of the team share, and thanks to the enormous generosity and sacrificial giving of church members at a time when fundraising activities were again restricted due to Covid-19, was paid in full. Other expenditure was £5,726 on mission, £7,083 on utilities, £14,692 on other church running costs, £6,521 on staffing costs, £5,000 on repairs, £2,128 in fundraising, and £3,068 on sundry items.

Restricted expenditure £48,135 consisted of £16,958 repairs to the chancel and the Lady Chapel window, £24,211 on salaries and support, £5,152 charitable giving, and £1,814 in church running expenses.

The total expenditure for the year was £154,353.

Balances of £17,220 unrestricted and £134,644 restricted (£151,864) were brought forward from 2020, the net movement in the year was -£8,231 unrestricted and +£46,389 restricted (+£38,158), and balances carried forward to 2022 being £8,989 unrestricted and £181,033 restricted including £47,976 for future bell repairs and £61,201 for church fabric repairs and projects such as replacing the lighting (£190,022).

From time to time, we may apply for grants to English Heritage, the Listed Places of Worship Grant Scheme, or other heritage Grantmakers for maintenance of our building. We may also apply to the Diocese or other Grantmakers for support with other projects the PCC wishes to undertake in furtherance of its charitable objects.

Reserves Policy

We hold no Reserve Funds or Assets in overseas investment companies or Trusts, and we do not currently hold a reserves policy.

Volunteers

The church is supported by a large contingent of regular and occasional volunteers who work tirelessly to ensure that we can continue to offer all the activities that we do. We are grateful to each and every one of them.

Structure, governance, and management

The method of appointment of PCC members is set out in the Church Representation Rules. At St Michael's our PCC consists of the Rector, Churchwardens, Deanery Synod Representatives, and those elected at our Annual General Meeting. All members of the congregation are encouraged to attend the meeting and stand for the PCC. In addition to elected members, the PCC do co-opt members who have a particular skill set which would enhance the PCC.

PCC members are responsible for making decisions on all general matters of importance to the Church including how funds are spent. The PCC is supported by a Fabric Committee which is chaired by our Fabric Officer, a Strategic Resources and Fundraising Committee, a Mission Team, and an Events officer. Specific projects may also involve the setting up of a committee as was the case with our organ restoration project. All these groups report back to the full PCC who meet every 2 months with a break during the Summer.

The PCC has complied with the duty under section 5 of the Safeguarding and Clergy Discipline Measure 2016 (duty to have regard to the House of Bishops' guidance on safeguarding children and vulnerable adults).

Administrative information

Aylsham Parish Church is situated by the Market Place in the centre of town. It is part of the Diocese of Norwich within the Church of England. The correspondence address is Aylsham Parish Church, Market Place, Aylsham, NR11 6EH. The PCC is a body corporate (PCC Powers Measure 1956, Church Representation Rules 2006) and is registered with the Charity Commission, registration number 1185005.

PCC members who have served at any time from 1st January 2021 until the date this report was approved are:

Ex Officio members:

- Incumbent: Reverend Canon Julie Boyd
- Curate: Reverend Tracy Jessop
- Churchwarden: Dr Keith Brooker (Until Sept 2021)
- Churchwarden – Mr Tobias De Ville Shaw
- Diocesan Synod Representative - Mrs Hazel Jones (Until Sept 2021)
- Diocesan Synod Representative - Mrs Fiona Tibbitt
- Diocesan Synod Representative - Mrs Valerie Root
- Diocesan Synod Representative – Mrs Debbie Graver (also PCC Secretary) (From May 2021)

Elected members:

- Mr David Martin
- Mrs Mary Elsey
- Mrs Deborah Graver (Secretary) – Until May 2021
- Mrs Sylvia Martin (Treasurer)
- Mr Clive McCombie
- Mrs Angela Quinn
- Mr Henry Macey
- Mr Richard Hodder
- Mr Michael Daniels

- Mrs Jenny Cobley
- Mr Barry Halford – Until May 2021
- Mr Peter Martin
- Mrs Sally Hildrew – From May 2021
- Mrs Erica Fisher – From May 2021

Approved by the PCC on and signed on their behalf by
the Rector, Reverend Canon Julie Boyd

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Independent Examiner's Report to the Trustees of Aylsham PCC

Independent examiner's report to the trustees of Aylsham PCC

I report to the charity trustees on my examination of the accounts of Aylsham PCC (the Trust) for the year ended 31 December 2021.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Mark Johnstone FCA

Argents Chartered Accountants
15 Palace Street
NORWICH
Norfolk
NR3 1RT

Date:

Aylsham PCC

Charity Commission Registration 1185005

FINANCIAL STATEMENT for the year ended 31 December 2021

STATEMENT OF FINANCIAL ACTIVITIES	Note	Unrestricted Fund	Designated Fund	Restricted Fund	Endowment Fund	Total TD 2021	Total Y/E 2020
		£	£	£	£	£	£
INCOMING RESOURCES	A						
Voluntary receipts							
Tax efficient planned giving	1	38,901.00	-	-	-	38,901.00	37,260.72
Other planned giving	2	1,591.50	-	-	-	1,591.50	1,769.60
Collections at services	3	2,327.83	-	422.39	-	2,750.22	4,651.79
All other giving & voluntary receipts	4	18,188.43	-	49,462.51	-	67,650.94	30,229.65
Gift Aid recovered		15,896.09	-	735.00	-	16,631.09	15,762.87
Legacies received (capital value)		500.00	-	500.00	-	1,000.00	500.00
Grant Income	5	-	-	35,505.34	-	35,505.34	36,397.46
Total voluntary receipts		77,404.85	-	86,625.24	-	164,030.09	126,572.09
Activities for generating funds							
Gross receipts from fundraising activities	6	2,121.53	4,655.46	-	-	6,776.99	3,245.75
Investment income							
Dividends, interest, receipts from property etc.	7	164.82	0.27	4,650.30	-	4,815.39	4,964.65
Church activities							
Statutory fees retained by the PCC		5,899.00	-	-	-	5,899.00	2,967.00
Gross receipts from trading	8	295.00	-	-	-	295.00	240.22
Other receipts							
Other receipts not already listed	9	7,700.61	-	2,994.82	-	10,695.43	11,670.06
Total incoming resources		93,585.81	4,655.73	94,270.36	-	192,511.90	149,659.77
RESOURCES EXPENDED	B						
Costs of generating funds							
Fundraising activities (costs and payments)	1	1,078.14	1,050.00	-	-	2,128.14	559.26
Church activities							
Mission giving & donations	2	211.12	-	5,151.92	-	5,363.04	4,824.32
Diocesan parish share contribution		62,000.00	-	-	-	62,000.00	62,000.00
Salaries, wages & honoraria	3	5,161.96	-	24,210.98	-	29,372.94	38,106.82
Clergy and staffing expenses	4	1,359.46	-	-	-	1,359.46	1,829.06
Church expenses							
Mission & evangelism costs	5	5,725.87	-	-	-	5,725.87	7,347.51
Church running expenses (including Governance)	6	9,791.48	4,478.76	1,814.07	-	16,084.31	16,686.76
Church utility bills	7	7,083.37	-	-	-	7,083.37	5,435.03
Cost of trading (bank charges, bookstall)	8	420.95	-	-	-	420.95	352.75
Major capital expenditure							
Major repairs & redecoration to church building		-	5,000.00	16,958.20	-	21,958.20	23,564.48
New building work		-	-	-	-	-	780.00
Other expenditure							
Other payments not already listed	9	2,857.21	-	-	-	2,857.21	3,521.88
Total resources expended		95,689.56	10,528.76	48,135.17	-	154,353.49	165,007.87
Net incoming resources before transfers	-	2,103.75	- 5,873.03	46,135.19	-	38,158.41	- 15,348.10
Transfers between funds		- -	254.18	254.18	-	0.00	-
Net movement in funds	-	2,103.75	- 6,127.21	46,389.37	-	38,158.41	- 15,348.10
Balance b/fwd 1 January		7,750.27	9,469.55	134,643.84	-	151,863.66	167,211.76
Balances c/fwd		5,646.52	3,342.34	181,033.21	-	190,022.07	151,863.66

NOTES TO THE FINANCIAL STATEMENT

RECEIPTS

	A	Unrestricted Fund £	Designated Fund £	Restricted Fund £	Endowment Fund £	Total TD 2021 £	Total Y/E 2020 £
<u>PLANNED GIVING</u>	1-2						
Standing Order - Gift Aided	1	33,840.00	-	-	-	33,840.00	30,139.00
Regular Envelopes - Gift Aided		5,061.00	-	-	-	5,061.00	7,121.72
Standing Order	2	1,300.00	-	-	-	1,300.00	1,280.00
Regular Envelopes		291.50	-	-	-	291.50	489.60
		40,492.50	-	-	-	40,492.50	39,030.32
<u>COLLECTIONS AT SERVICES</u>	3						
Sunday Collections		1,247.71	-	-	-	1,247.71	2,212.07
Sunday Collections - Gift Aided		313.51	-	-	-	313.51	227.00
Weekday Collections		210.26	-	-	-	210.26	407.06
Weekday Collections - Gift Aided		82.65	-	-	-	82.65	-
Wedding and Funeral Collections		433.70	-	402.39	-	836.09	1,539.14
Wedding and Funeral Collections - Gift Aided		40.00	-	20.00	-	60.00	5.00
Baptism Collections		-	-	-	-	-	221.52
Baptism Collections - Gift Aided		-	-	-	-	-	40.00
		2,327.83	-	422.39	-	2,750.22	4,651.79
<u>ALL OTHER VOLUNTARY GIVING</u>	4						
Appeals		-	-	44,964.33	-	44,964.33	2,400.10
Appeals Gift Aided		-	-	3,585.13	-	3,585.13	235.00
CAF & GAYE giving		30.00	-	-	-	30.00	105.00
Donations		2,155.87	-	913.05	-	3,068.92	9,967.55
Donations - Gift Aided		15,561.00	-	-	-	15,561.00	17,283.00
Wall Boxes		441.56	-	-	-	441.56	239.00
		18,188.43	-	49,462.51	-	67,650.94	30,229.65
<u>GRANT INCOME</u>	5						
Non-Recurring Grants		-	-	-	-	-	2,300.00
Recurring Grants		-	-	35,505.34	-	35,505.34	34,097.46
		-	-	35,505.34	-	35,505.34	36,397.46
<u>ACTIVITIES FOR GENERATING FUNDS</u>	6						
Churches Together Bike Ride		109.78	-	-	-	109.78	64.03
Concerts and Events		1,769.83	-	-	-	1,769.83	22.00
Other Fundraising		241.92	4,655.46	-	-	4,897.38	3,159.72
		2,121.53	4,655.46	-	-	6,776.99	3,245.75
<u>INVESTMENT INCOME</u>	7						
Bank Loyalty Reward		51.04	-	-	-	51.04	47.72
Dividends and Interest		0.78	0.27	30.30	-	31.35	296.93
Rental income		113.00	-	4,620.00	-	4,733.00	4,620.00
		164.82	0.27	4,650.30	-	4,815.39	4,964.65
<u>CHURCH ACTIVITIES</u>	8						
Bookstall		-	-	-	-	-	120.22
Non-charitable trading		100.00	-	-	-	100.00	100.00
Use of Church building		195.00	-	-	-	195.00	120.00
		295.00	-	-	-	295.00	340.22
<u>OTHER INCOME</u>	9						
Children & Youth Activities		1,513.08	-	-	-	1,513.08	1,263.21
Church Flowers		99.91	-	-	-	99.91	156.00
Church Flowers Gift Aided		20.00	-	-	-	20.00	-
Fees - extras		646.00	-	-	-	646.00	445.12
Insurance Claim Repayment		-	-	1,742.00	-	1,742.00	-
Miscellaneous		4,207.25	-	197.52	-	4,404.77	4,298.65
Parish Activities		-	-	-	-	-	2,890.00
Tea & Coffee		1,214.37	-	-	-	1,214.37	1,006.33
VAT Reclaim		-	-	1,055.30	-	1,055.30	1,510.75
		7,700.61	-	2,994.82	-	10,695.43	11,570.06

NOTES TO THE FINANCIAL STATEMENT ctd.

PAYMENTS

	B	Unrestricted Fund £	Designated Fund £	Restricted Fund £	Endowment Fund £	Total TD 2021 £	Total Y/E 2020 £
<u>COSTS OF GENERATING FUNDS</u>	1						
Concerts & Events		943.57	-	-	-	943.57	349.16
Fund Raising		134.57	1,050.00	-	-	1,184.57	210.10
		1,078.14	1,050.00	-	-	2,128.14	559.26

CHURCH ACTIVITIES

MISSION GIVING AND DONATIONS

	2						
Charities - Home (UK)		46.25	-	2,768.88	-	2,815.13	1,536.82
Charities - Overseas		5.00	-	496.79	-	501.79	472.09
Charities - Secular		68.45	-	413.45	-	481.90	2,335.31
Charities - Christian Relief		91.42	-	1,472.80	-	1,564.22	480.10
		211.12	-	5,151.92	-	5,363.04	4,824.32

SALARIES, WAGES & HONORARIA

	3						
Administrator Parish/Team		1,292.00	-	6,063.96	-	7,355.96	7,611.65
Salaries		-	-	11,697.02	-	11,697.02	21,108.96
Support Costs		3,869.96	-	6,450.00	-	10,319.96	9,386.21
		5,161.96	-	24,210.98	-	29,372.94	38,106.82

CLERGY AND STAFFING EXPENSES

	4						
Clergy Expenses		1,119.47	-	-	-	1,119.47	502.20
Computer		-	-	-	-	-	866.93
Subscriptions		239.99	-	-	-	239.99	459.93
		1,359.46	-	-	-	1,359.46	1,829.06

CHURCH RUNNING EXPENSES

	5-8						
Mission and Evangelism Costs	5	3,462.65	-	-	-	3,462.65	1,984.88
Children & Youth Activities		2,263.22	-	-	-	2,263.22	2,472.63
Parish Activities		-	-	-	-	-	2,890.00
Parish/Team Administration	6	1,622.33	-	1,291.58	-	2,913.91	1,992.09
Church Flowers		-	-	-	-	-	135.75
Churchyard Expenses		51.00	-	-	-	51.00	46.00
Insurance		-	4,478.76	522.49	-	5,001.25	4,888.22
Insurance (Parish Room)		588.59	-	-	-	588.59	580.73
Maintenance		645.60	-	-	-	645.60	1,401.42
Photocopier		1,464.00	-	-	-	1,464.00	1,818.00
Postage		1,070.82	-	-	-	1,070.82	1,251.64
Printing		1,940.43	-	-	-	1,940.43	1,731.51
Stationery		322.60	-	-	-	322.60	438.73
Security		975.72	-	-	-	975.72	901.44
Service Costs		1,110.39	-	-	-	1,110.39	1,501.23
Gas and Electricity	7	6,882.52	-	-	-	6,882.52	5,275.98
Water		200.85	-	-	-	200.85	159.05
Bank charges	8	420.95	-	-	-	420.95	350.95
Bookstall		-	-	-	-	-	1.80
		23,021.67	4,478.76	1,814.07	-	29,314.50	29,822.05

OTHER EXPENDITURE

	9						
Gifts		460.00	-	-	-	460.00	154.97
Miscellaneous		1,907.12	-	-	-	1,907.12	3,085.42
Tea & Coffee etc		490.09	-	-	-	490.09	281.49
		2,857.21	-	-	-	2,857.21	3,521.88

Aylsham PCC

BALANCE SHEET for the year ended 31 December 2021

	Note	Unrestricted Fund	Designated Fund	Restricted Fund	Endowment Fund	Total 2021	Total 2020
		£	£	£	£	£	£
Current assets	D						
Debtors		5,509.20	703.00	298.40	-	6,510.60	6,002.18
Bank Current Accounts		4,288.94	2,639.34	131,023.05	-	137,951.33	94,842.14
Deposit Funds		1,500.00	-	51,006.39	-	52,506.39	53,878.66
		11,298.14	3,342.34	182,327.84	-	196,968.32	154,722.98
Current liabilities	D						
Creditors		5,651.62	-	1,294.63	-	6,946.25	2,859.32
Net current assets		5,646.52	3,342.34	181,033.21	-	190,022.07	151,863.66
Total net assets		5,646.52	3,342.34	181,033.21	-	190,022.07	151,863.66
Represented by Parish Funds						2021	2020
Unrestricted	E					5,646.52	7,750.27
Designated	F					3,342.34	9,469.55
Restricted	G					181,033.21	134,643.84
						190,022.07	151,863.66

The financial statements were approved by the board of Trustees on and were signed on its behalf by:

.....Trustee

Aylsham PCC

1. Fund movement - current year

PARISH FUNDS DETAILS for the year ended 31 December 2021

E. Unrestricted		Bal b/fwd	Receipts	Payments	Transfers	Bal c/fwd
General Account		7,750.27	93,585.81	- 95,689.56	-	5,646.52
		7,750.27	93,585.81	- 95,689.56	-	5,646.52
F. Designated		Bal b/fwd	Receipts	Payments	Transfers	Bal c/fwd
Quinn Legacy	a	5,254.18	-	- 5,000.00	- 254.18	0.00
Millennium Fund	b	4,215.37	4,655.73	- 5,528.76	-	3,342.34
		9,469.55	4,655.73	- 10,528.76	- 254.18	3,342.34
G. Restricted		Bal b/fwd	Receipts	Payments	Transfers	Bal c/fwd
Fabric Fund	c	75,332.44	2,827.07	- 16,958.20	-	61,201.31
Charities Fund	e	378.15	5,059.58	- 5,151.92	-	285.81
Liz Jones Youth	f	2,294.35	0.53	-	-	2,294.88
Pop, Corn and Grace	g	78.51	-	-	-	78.51
School House Trust	h	20,080.63	4,620.00	- 6,972.49	-	17,728.14
Mercers' Grant	i	33,905.47	35,702.86	- 19,052.56	-	50,555.77
Church Community Fund	j	-	913.05	-	-	913.05
Bells Fund	k	2,574.29	45,147.27	-	254.18	47,975.74
		134,643.84	94,270.36	- 48,135.17	254.18	181,033.21
Total Parish Funds		151,863.66	192,511.90	- 154,353.49	-	190,022.07

NOTES TO DESIGNATED AND RESTRICTED PARISH FUNDS

- a. Quinn Legacy - Designated £5k for Lady Chapel window renovations and balance for charitable giving & bells appeal.
- b. Millennium Fund - Designated for insurance, church projects and other essential items from Monday Sale donations.
- c. Fabric Fund - Restricted to cover costs of church fabric restoration and maintenance.
- e. Charities Fund - Restricted to specific charitable fundraising, appeals and payments.
- f. Liz Jones Youth Fund - Restricted to benefit the young people of Aylsham.
- g. Pop, Corn & Grace Fund - Restricted to production costs of the Festival Radio Station.
- h. School House Trust Fund - Restricted to educational purposes and youth support costs from rent received.
- i. Mercers 'Deepening Rural Mission' (£34k Dec18, £32k Mar20, £30k Mar21 final) - Restricted to Team Administrator & Youth Worker.
- j. Church Community Fund - Restricted to church or local community projects as agreed by the Trustees.
- k. Bells Fund - Restricted temporary fund for headstock repair project.

Aylsham PCC

1. Fund movement 2020 - comparative year

PARISH FUNDS DETAILS For the year ended 31 December 2020

E. Unrestricted		Bal b/fwd	Receipts	Payments	Transfers	Bal c/fwd
General Account		6,712.06	95,263.27	- 94,225.06	-	7,750.27
		6,712.06	95,263.27	- 94,225.06	-	7,750.27
F. Designated		Bal b/fwd	Receipts	Payments	Transfers	Bal c/fwd
Quinn Legacy	a	5,504.18	-	- 250.00	-	5,254.18
Millennium Sale	b	9,198.48	2,893.77	- 7,876.88	-	4,215.37
		14,702.66	2,893.77	- 8,126.88	-	9,469.55
G. Restricted		Bal b/fwd	Receipts	Payments	Transfers	Bal c/fwd
Fabric Fund	c	91,898.93	3,716.79	- 20,283.28	-	75,332.44
Organ Fund	d	444.70	60.01	- 504.71	-	-
Charity Funds	e	-	2,999.15	- 2,621.00	-	378.15
Liz Jones Youth	f	2,242.70	261.65	- 210.00	-	2,294.35
Pop, Corn and Grace	g	78.51	-	-	-	78.51
School House Trust	h	21,614.70	4,620.00	- 6,154.07	-	20,080.63
Mercers Grant	i	28,204.88	34,097.46	- 28,396.87	-	33,905.47
Bells Fund	k	1,312.62	5,747.67	- 4,486.00	-	2,574.29
		145,797.04	51,502.73	- 62,655.93	-	134,643.84
Total Parish Funds		167,211.76	149,659.77	- 165,007.87	-	151,863.66

GENERAL NOTES

2. ACCOUNTING POLICIES

The financial statement has been prepared in accordance with the Church Accounting Regulations 2006 in accordance with applicable accounting standards and the Current Statement of Recommended Practice, Accounting and Reporting by Charities and applicable accounting standard FRS 102.

The financial statement has been prepared under the historical cost convention. The financial statement includes all transactions, assets and liabilities for which the PCC is responsible in law. It does not include the accounts of church groups that owe their main affiliation to another body, nor those that are informal gatherings of church members.

STATEMENT OF FINANCIAL ACTIVITIES

A. INCOMING RESOURCES

Planned giving, collections and similar donations are recognised when received.

Income tax recoverable on gift aid donations is recognised when the incoming resource to which it relates is received.

Grants and legacies are accounted for when the PCC is notified of its entitlement and the amount due, and is reasonably certain of its ultimate receipt.

Dividends are accounted for when declared receivable, and interest as and when accrued by the payer.

Rental income and other items spanning financial years are accounted for, pro-rata, in the years to which they refer.

All incoming resources are accounted for gross.

B. RESOURCES EXPENDED

Grants and donations are accounted for when paid over, or when awarded, if that award creates a binding or constructive obligation on the PCC.

The diocesan parish share expected to be paid over is accounted for when due.

Insurance and other items spanning financial years are accounted for, pro-rata, in the years to which they refer.

All other expenditure is generally recognised when it is incurred and is accounted for gross.

BALANCE SHEET

FIXED ASSETS

Consecrated and benefice property is not included in the accounts in accordance with s.10(2)(a) and (c) of the Charities Act 2011.

No value is placed on moveable church furnishings held by the incumbent and churchwardens on special trust for the PCC, which require a faculty for disposal, since the PCC considers this to be an inalienable property, listed in the church's inventory, which can be inspected (at any reasonable time).

Fixed assets are not valued in the financial statements as all such items are written off at the time of their acquisition.

D. CURRENT ASSETS AND LIABILITIES

Debtors are accruals of receipts to the current financial statement that are outstanding with the bank at the year end, and prepayment of expenditure that relates to future years.

Creditors are accruals of payments to the current financial statement that are outstanding with the bank at the year end, and prepayment of income that relates to future years.

Deposit funds are with the CCLA CBF Church of England Deposit Fund.

FUND ACCOUNTING

E. Unrestricted funds are general funds not subject to any restrictions regarding their use and are available, on application, for the general purposes of the PCC.

F. Designated funds are general funds set aside by the PCC for future use. Project funds are designated for particular projects for administration purposes only. Designated funds remain unrestricted and the PCC will move any surplus to other general funds.

G. Restricted funds comprise (a) income from endowments that is to be expended only on the restricted purposes intended by the donor, and (b) revenue donations or grants for a specific PCC activity intended by the donor. Any restrictions on gifts would be considered by the PCC before being accepted.

3. EMPLOYEES

The average monthly number of employees during the year was: 1.5

There were no employees whose annual remuneration was £60,000 or more.

	2021	2020
	Number	Number
Employees	1.5	2
Employment costs	2021	2020
	£	£
Salaries (Gross, E'er Pension & Life Assurance)	17,679	27,224

3. Trustees

During the year, trustee Henry Macey, was paid the sum of £3,450 in honorarium fees for his role as church organist.

No other payments of remuneration or benefits are made to trustees by the charity during the year.