

PRICKWILLOW ENGINE MUSEUM CIO

UNAUDITED

TRUSTEES' REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2022

PRICKWILLOW ENGINE MUSEUM CIO

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PRICKWILLOW ENGINE MUSEUM CIO

TRUSTEES' REPORT FOR THE YEAR ENDED 31 DECEMBER 2022

The Trustees present their annual report together with the financial statements of the Prickwillow Engine Museum CIO for the 1 January 2022 to 31 December 2022.

Prickwillow Engine Museum CIO is a registered charity, number 1185003.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 of the accounts and comply with the CIO's constitution, the Charities Act 2011 and the Statement of Recommended Accounting Practice: Accounting and Reporting by the Charities SORP FRS102 (updated October 2019).

Reference and administrative details of the Charity, its trustees and advisers

Trustees

Paul Dunham, Trustee

Pauline Dunham, Trustee

Michael Penberth, Trustee

Leslie Walton, Trustee

Charity registered number

1185003

Principal office

Main Street, Prickwillow, Ely, Cambridgeshire, CB7 4UN

Structure, governance and management

a. Constitution

The CIO Foundation Charity was established by Constitution on 22nd August 2019 and is registered with the Charity Commissioners, Charity registration number 1185003. The CIO was set up to merge with the Prickwillow Engine Trust, which took over the activities of the Trust on 1st January 2021.

b. Methods of appointment or election of Trustees

The management of the Charity is the responsibility of the Trustees who are elected and co-opted under the terms of the Constitution.

PRICKWILLOW ENGINE MUSEUM CIO

TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2022

Structure, governance and management (continued)

c. Organisational structure and decision-making policies

The names of the Trustees and other CIO particulars are shown in the Trustee report. The CIO accepted the transfer of the assets and liabilities of the Prickwillow Engine Trust on 25th February 2020 and agreed to use the assets for the purposes similar to those of the Prickwillow Engine Trust. After the merger on 1 January 2021, the CIO owns the property assets transferred from Prickwillow Engine Trust. The Trustees are responsible for the decisions of the CIO including policies and accounts.

The trustees of the CIO are its only voting members, but the constitution allows for the Trustees to delegate any of their powers to a committee, provided a minimum of one trustee is a member of said committee.

The CIO has no employees and Trustees and committee members are not remunerated for their time. The Trustees are considered to be the key management of the CIO.

The Trustees work closely with their museum mentor, Elie Hughes, who is curator at Ely Museum and Emma Bunbury, the Museum Development Officer for Cambridgeshire, based at Cambridgeshire County Council. They participate in SHARE training and receive additional support from them.

The Museum is also a member of AIM; Museums in Cambridgeshire; Fenland Museums; the Heritage Engineering Network and East Cambs Museums Group.

d. Risk management

The Trustees have examined the major strategic business and operational risks which the CIO faces and confirm that systems have been established to enable regular reports to be produced so that such risks are continuously monitored and that appropriate steps can be taken to lessen these risks.

Objectives and activities

a. Policies and objectives

The objects of the CIO are to advance the education of the public in the history of land drainage, current water management and life in the East Anglian Fens, through the:

- (1) Preservation and protection of drainage engines and pumps, and the buildings in which they are located
- (2) The provision and maintenance of a museum to collect, preserve and display the collections and artefacts

The Charity is a non-profit making but self-funding organisation that needs to generate funds to ensure its sustainability. All income generated goes to preserve and improve the Museum for future audiences to enjoy..

The Trustees confirm that they have referred to the guidance in section 17 of the Charities Act 2011 and the Charity Commission general guidance on public benefit when reviewing the CIO's objectives and activities and in planning future activities. It is the judgement of the Trustees that activities in pursuit of the above objectives fully meet the public benefit test, which they have kept in mind in operational planning.

PRICKWILLOW ENGINE MUSEUM CIO

**TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2022**

Objectives and activities (continued)

b. Activities undertaken to achieve objectives

The Museum, which has Accredited Status, is run entirely by volunteers in terms of day to day opening, running events and exhibitions, fund raising, and works on restoring and maintaining the engines, buildings and other exhibits.

The Museum was able to return to a normal calendar of events and opened from Easter to end September in 2022 with three regular opening days a week. A leaflet was produced again to advertise the open days and events in conjunction with its website and face book pages.

PRICKWILLOW ENGINE MUSEUM CIO

TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2022

Objectives and activities (continued)

c. Main activities undertaken to further the Charity's purposes for the public benefit

Six special themed events were held with hot food available:

Easter Special in April with the Easter Bunny and children's activities

Motor Bike Event in May

Vintage and Classic Car Show in June

1960's event with live music in August

An event to celebrate the 40th Year of the Museum in September

A Christmas Special with Father Christmas and his Elf meeting the visitors in December.

An additional two popular fund-raising events were held during the year.

A 'tractor road run' arriving at the at the Museum for lunch; a vintage/classic tractor ploughing competition at a nearby farm.

Classes from two local primary schools made visits to the Museum to take part in our workshops, the first schools since Covid stopped them. Other groups included visits from residents of a Local Care Home, the Heritage Engineering Network and Young Farmers. We also offer private groups the opportunity for out of hours visits, including engine runs, use of meeting space and a selection of lunches. The Local Drainage Board used the meeting facilities for their various Bi-annual Board meetings.

The '100 Club', which was started in May 2021, continued for a further year starting in May 2022, with 54 members of the Club paying £5 per month to participate in the monthly draws. 45% of the takings are used for the prize fund which includes an extra annual draw as well as the monthly draws. This is licenced with East Cambridgeshire District Council and quarterly returns are made to the Council.

A local music club, run by some of our members, started to hold monthly acoustic music nights in the Museum from July, and although they do not attract large numbers it is a different group of people being introduced to the Museum facilities, and giving both new and experienced musicians an opportunity to perform in a relaxed setting.

PRICKWILLOW ENGINE MUSEUM CIO

TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2022

Objectives and activities (continued)

Achievements and performance

a. Main achievements of the Charity

Works continued on the two-storey extension to the Museum with further works to the electrics. It is frustrating that we are still trying to gain grant funding for a lift to both floors of the extension, the ground floor being on a split level to the main Museum, to enable easier access for all and ease of moving temporary exhibits, displays and equipment to fully unfold its potential.

Volunteers continue their work on maintaining and preserving the engine exhibits and buildings, providing interpretation for the exhibits, and restoring further engines and appliances. The Ruston Horizontal engine in the extension was completed in time to be demonstrated in public for the first time at the 40th year celebration in September.

This engine had been brought to life by combining the better parts of two redundant engines. An incredible 5528 total hours were given to volunteering for the Museum by some 35 volunteers, including the Trustees.

There were over 2200 visitors to the Museum and events during the year, with positive comments about the work and friendly attitude of the trustees and volunteers, and income being generated again from admission and sales after the enforced closure by the pandemic.

A freelance education specialist was employed, with the assistance of funding from Cambridgeshire County Council small grants fund, to train some of our volunteers to run our own schools workshop programme, including a new re-enactor for the Wind Steam and Diesel workshop.

Financial review

a. Reserves policy

All the CIO's funds held at 31st December 2022 are general unrestricted funds, which are expendable at the discretion of the Trustees in furtherance of the objects of the charity. Such funds may be held in order to finance both working capital and capital investments.

The Charity has considered the requirements to maintain free reserves and has concluded that the appropriate level of retained working capital for the time being is £5,000.

This amount will sustain the Museum for a short period of shortfalls in income and provide a reserve for any building maintenance issues or engine breakdown costs, which would then be replaced with fund raising.

A further £600 was allocated for redecoration and general maintenance of the building; £400 for electrical and IT repairs/replacements; £500 for other works on the conservation and maintenance/repair of the engines/exhibits for the coming year. Grant funds received for specific projects are accounted for separately for completion of those projects.

At the end of 2022 approximately £4,000 was allocated to complete the fixtures of the first floor of the extension, updating shop display area and fitting out the office and meeting room. It was expected that £5,000 could be a contribution towards a lift when applying for grant funding.

Having carried out the financial review, allowing for the incoming funds in the first four months of 2023, the Trustees are confident that all 2023 costs can be covered from our reserves and are positive about the future.

PRICKWILLOW ENGINE MUSEUM CIO

TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2022

b. Review

The aim of the CIO is that admission charges and income from groups, the café and shop will cover the basic running costs, overheads and maintenance of the Museum building and exhibits, with any surplus funds being used to enhance the scope of displays and continually upgrade the Museum to help it appeal to all ages.

Total receipts during the year on restricted funds totalled £500 (2021 - £1,500) and unrestricted funds totalled £26,413 (2021 - £32,850). Total expenditure during the year on restricted funds totalled £500 (2021 - £1,500) and on unrestricted funds totalled £24,192 (2021 - £24,209).

Overall, the Trustees have considered the above and are confident that the CIO to be a going concern over the next 12 months.

Statement of Trustees' responsibilities

The Trustees are responsible for preparing the Trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).


The law applicable to charities in England & Wales requires the Trustees to prepare financial statements for each financial year, which give a true and fair view of the state of affairs of the Charity and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP (FRS 102);
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards (FRS 102) have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charity will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the Charity's transactions and disclose with reasonable accuracy at any time the financial position of the Charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the Trust deed. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the members of the board of Trustees on 7 September 2023 and signed on their behalf by:


Paul Dunham
Trustee


Les Walton
Trustee

PRICKWILLOW ENGINE MUSEUM CIO

**INDEPENDENT EXAMINER'S REPORT
FOR THE YEAR ENDED 31 DECEMBER 2022**

Independent examiner's report to the Trustees of Prickwillow Engine Museum CIO ('the Charity')

I report to the charity Trustees on my examination of the accounts of the Charity for the year ended 31 December 2022.

Responsibilities and basis of report

As the Trustees of the Charity you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the 2011 Act').

I report in respect of my examination of the Charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Your attention is drawn to the fact that the Charity has prepared the accounts in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has been withdrawn.

I understand that this has been done in order for the accounts to provide a true and fair view in accordance with the Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Charity as required by section 130 of the 2011 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

This report is made solely to the Charity's Trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. My work has been undertaken so that I might state to the Charity's Trustees those matters I am required to state to them in an Independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the Charity and the Charity's Trustees as a body, for my work or for this report.

Signed: *Ian Piper*

Dated: 11 September 2023

Mr I G C Piper FCA

Independent Examiner
Partner
WhitingsLLP

PRICKWILLOW ENGINE MUSEUM CIO

**INDEPENDENT EXAMINER'S REPORT (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2022**

Chartered Accountants & Business Advisors
Ely

PRICKWILLOW ENGINE MUSEUM CIO

STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2022

	Note	Restricted funds 2022 £	Unrestricted funds 2022 £	Total funds 2022 £	Total funds 2021 £
Income from:					
Donations and legacies	2	500	9,815	10,315	26,107
Charitable activities	3	-	7,187	7,187	2,630
Other trading activities	4	-	9,411	9,411	5,613
Total income		500	26,413	26,913	34,350
Expenditure on:					
Raising funds	5	-	3,935	3,935	1,901
Charitable activities		500	20,751	21,251	23,808
Total expenditure		500	24,686	25,186	25,709
Net movement in funds		-	1,727	1,727	8,641
Reconciliation of funds:					
Total funds brought forward		-	273,836	273,836	265,195
Net movement in funds		-	1,727	1,727	8,641
Total funds carried forward		-	275,563	275,563	273,836

The Statement of financial activities includes all gains and losses recognised in the year.


The notes on pages 11 to 19 form part of these financial statements.

PRICKWILLOW ENGINE MUSEUM CIO

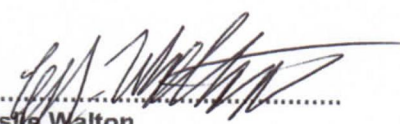
**BALANCE SHEET
AS AT 31 DECEMBER 2022**

	Note	2022 £	2021 £
Fixed assets			
Tangible assets	9	242,442	242,598
		<u>242,442</u>	<u>242,598</u>
Current assets			
Stocks	10	1,040	1,218
Debtors	11	1,207	1,182
Cash at bank and in hand		37,159	35,169
		<u>39,406</u>	<u>37,569</u>
Creditors: amounts falling due within one year	12	(6,284)	(6,331)
Net current assets		<u>33,122</u>	<u>31,238</u>
Total assets less current liabilities		<u>275,564</u>	<u>273,836</u>
Net assets excluding pension asset		<u>275,564</u>	<u>273,836</u>
Total net assets		<u><u>275,564</u></u>	<u><u>273,836</u></u>
Charity funds			
Restricted funds	13	-	-
Unrestricted funds	13	275,564	273,836
Total funds		<u><u>275,564</u></u>	<u><u>273,836</u></u>

The financial statements were approved and authorised for issue by the Trustees on 07 September 2023 and signed on their behalf by:



Paul Denham
 Trustee



Leslie Walton
 Trustee

The notes on pages 11 to 19 form part of these financial statements.

PRICKWILLOW ENGINE MUSEUM CIO

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2022

1. Accounting policies

1.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011.

The financial statements have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair' view. This departure has involved following the Charities SORP (FRS 102) published in October 2019 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

Prickwillow Engine Museum CIO The Trust meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

1.2 Income

All income is recognised once the Charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

Grants are included in the Statement of financial activities on a receivable basis. The balance of income received for specific purposes but not expended during the period is shown in the relevant funds on the Balance sheet. Where income is received in advance of entitlement of receipt, its recognition is deferred and included in creditors as deferred income. Where entitlement occurs before income is received, the income is accrued.

1.3 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use.

Expenditure on raising funds includes all expenditure incurred by the Charity to raise funds for its charitable purposes and includes costs of all fundraising activities events and non-charitable trading.

Expenditure on charitable activities is incurred on directly undertaking the activities which further the Charity's objectives, as well as any associated support costs.

All expenditure is inclusive of irrecoverable VAT.

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2022**

1. Accounting policies (continued)

1.4 Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the Charity; this is normally upon notification of the interest paid or payable by the institution with whom the funds are deposited.

1.5 Tangible fixed assets and depreciation

Tangible fixed assets costing £NIL or more are capitalised and recognised when future economic benefits are probable and the cost or value of the asset can be measured reliably.

Tangible fixed assets are initially recognised at cost. After recognition, under the cost model, tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. All costs incurred to bring a tangible fixed asset into its intended working condition should be included in the measurement of cost.

Depreciation is charged so as to allocate the cost of tangible fixed assets less their residual value over their estimated useful lives, .

Depreciation is provided on the following bases:

Freehold property	-
Long-term leasehold property	-
Fixtures and fittings	-

1.6 Stocks

Stocks are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads.

1.7 Debtors

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

1.8 Cash at bank and in hand

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

PRICKWILLOW ENGINE MUSEUM CIO

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2022

1. Accounting policies (continued)

1.9 Liabilities and provisions

Liabilities are recognised when there is an obligation at the Balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the Charity anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

Provisions are measured at the best estimate of the amounts required to settle the obligation. Where the effect of the time value of money is material, the provision is based on the present value of those amounts, discounted at the pre-tax discount rate that reflects the risks specific to the liability. The unwinding of the discount is recognised in the Statement of financial activities as a finance cost.

1.10 Financial instruments

The Charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

1.11 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the Charity and which have not been designated for other purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the Charity for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

Investment income, gains and losses are allocated to the appropriate fund.

2. Income from donations and legacies

	Restricted funds 2022 £	Unrestricted funds 2022 £	Total funds 2022 £	Total funds 2021 £
Donations	-	6,615	6,615	5,300
Grants	500	3,200	3,700	20,807
	<u>500</u>	<u>9,815</u>	<u>10,315</u>	<u>26,107</u>

PRICKWILLOW ENGINE MUSEUM CIO

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2022

3. Income from charitable activities

	Unrestricted funds 2022 £	Total funds 2022 £	Total funds 2021 £
Admission fees	7,187	7,187	2,630
<i>Total 2021</i>	2,630	2,630	

4. Income from other trading activities

Income from fundraising events

	Unrestricted funds 2022 £	Total funds 2022 £	Total funds 2021 £
Fundraising activities	4,999	4,999	3,255
Cafe and other income	4,412	4,412	2,358
	9,411	9,411	5,613

5. Expenditure on raising funds

Costs of raising voluntary income

	Unrestricted funds 2022 £	Total funds 2022 £	Total funds 2021 £
100 Club prizes	1,382	1,382	696
Run day expenses	697	697	238
Purchases for trading	1,856	1,856	967
	3,935	3,935	1,901

PRICKWILLOW ENGINE MUSEUM CIO

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2022

5. Expenditure on raising funds (continued)

6. Analysis of expenditure by activities

	Support costs 2022 £	Total funds 2022 £	Total funds 2021 £
Support costs	21,251	21,251	23,808
<i>Total 2021</i>	23,808	23,808	

Analysis of support costs

	Activities 2022 £	Total funds 2022 £	Total funds 2021 £
Depreciation	1,306	1,306	3,825
Repairs and maintenance	8,072	8,072	8,328
Electricity	2,623	2,623	1,449
Water	263	263	155
Insurance	4,182	4,182	3,545
Lease of Riverbank and building	331	331	250
Sundries	11	11	88
Cleaning costs	881	881	1,347
Consultancy	500	500	1,000
Subscriptions	135	135	62
Telephone	294	294	453
Training	367	367	-
Printing, postage and stationery	404	404	217
Bank charges	202	202	54
Fixtures and fittings	390	390	1,565
Independent examiners fee	1,000	1,000	1,470
Advertising	290	290	-
	21,251	21,251	23,808

PRICKWILLOW ENGINE MUSEUM CIO

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2022**

7. Independent examiner's remuneration

The independent examiner's remuneration amounts to an independent examiner fee of £1,000 (2021 - £1,470).

8. Trustees' remuneration and expenses

During the year, no Trustees received any remuneration or other benefits (2021 - £NIL).

During the year ended 31 December 2022, no Trustee expenses have been incurred (2021 - £NIL).

9. Tangible fixed assets

	Freehold property £	Long-term leasehold property £	Fixtures and fittings £	Total £
Cost or valuation				
At 1 January 2022	36,464	203,861	54,965	295,290
Additions	-	-	1,150	1,150
At 31 December 2022	<u>36,464</u>	<u>203,861</u>	<u>56,115</u>	<u>296,440</u>
Depreciation				
At 1 January 2022	-	-	52,692	52,692
Charge for the year	-	-	1,306	1,306
At 31 December 2022	<u>-</u>	<u>-</u>	<u>53,998</u>	<u>53,998</u>
Net book value				
At 31 December 2022	<u>36,464</u>	<u>203,861</u>	<u>2,117</u>	<u>242,442</u>
At 31 December 2021	<u>36,464</u>	<u>203,861</u>	<u>2,273</u>	<u>242,598</u>

10. Stocks

	2022 £	2021 £
Closing stock	<u>1,040</u>	<u>1,218</u>

PRICKWILLOW ENGINE MUSEUM CIO

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2022

11. Debtors

	2022 £	2021 £
Due within one year		
Trade debtors	352	-
Other debtors	100	504
Tax recoverable	755	678
	<u>1,207</u>	<u>1,182</u>

12. Creditors: Amounts falling due within one year

	2022 £	2021 £
Trade creditors	2,446	4,551
Accruals and deferred income	3,838	1,780
	<u>6,284</u>	<u>6,331</u>

PRICKWILLOW ENGINE MUSEUM CIO

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2022

13. Statement of funds

Statement of funds - current year

	Balance at 1 January 2022 £	Income £	Expenditure £	Transfers in/out £	Balance at 31 December 2022 £
Unrestricted funds					
General Funds	273,836	26,414	(24,686)	(5,000)	270,564
Emergency operating reserve	-	-	-	5,000	5,000
	<u>273,836</u>	<u>26,414</u>	<u>(24,686)</u>	<u>-</u>	<u>275,564</u>

	Balance at 1 January 2022 £	Income £	Expenditure £	Transfers in/out £	Balance at 31 December 2022 £
Restricted funds					
Restricted Fund	-	500	(500)	-	-
	<u>-</u>	<u>500</u>	<u>(500)</u>	<u>-</u>	<u>-</u>
Total of funds	<u>273,836</u>	<u>26,914</u>	<u>(25,186)</u>	<u>-</u>	<u>275,564</u>

14. Analysis of net assets between funds

Analysis of net assets between funds - current year

	Unrestricted funds 2022 £	Total funds 2022 £
Tangible fixed assets	242,442	242,442
Current assets	39,406	39,406
Creditors due within one year	(6,284)	(6,284)
Total	<u>275,564</u>	<u>275,564</u>

PRICKWILLOW ENGINE MUSEUM CIO

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2022

14. Analysis of net assets between funds (continued)

Analysis of net assets between funds - prior year

	<i>Unrestricted funds 2021 £</i>	<i>Total funds 2021 £</i>
Tangible fixed assets	242,598	242,598
Current assets	37,569	37,569
Creditors due within one year	(6,331)	(6,331)
Total	<u>273,836</u>	<u>273,836</u>