

Registered number: 07847753
Charity number: 1184995

Tree Shepherd Ltd

**REPORT OF THE TRUSTEES AND UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31/03/2023**

Prepared By:

Accprof Ltd
59 Canterbury Road
Harrow
HA1 4PD

**FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31/03/2023**

TRUSTEES

David Michael BROCKLEBANK
Jonathan Samuel James CLARKE
Simon John HALL
Andrew James LIVINGSTON
Cynthia Sophirina MUKIWA

REGISTERED OFFICE

1a Greenleaf Close
Tulse Hill
London
SW2 2HB

COMPANY NUMBER

07847753

CHARITY NUMBER

1184995

ACCOUNTANTS

Accprof Ltd
59 Canterbury Road
Harrow
HA1 4PD

**ACCOUNTS
FOR THE YEAR ENDED 31/03/2023**

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FOR THE YEAR ENDED 31/03/2023
TRUSTEES' REPORT

The trustees present their report and accounts for the year ended 31/03/2023

PRINCIPAL ACTIVITIES

Tree Shepherd is a grassroots organisation that operates in Southwark, Lewisham, Camden and Lambeth, helping the long-term unemployed and small independent business in regeneration areas develop employability and entrepreneurial skills. Through small-group training, mentorship, and access to meanwhile workspaces, we empower individuals, promote diversity, and create economic well-being.

STRUCTURE GOVERNANCE AND MANAGEMENT

The company (no 07847753) was incorporated on 15th November 2011. In July 2018 it revised its constitution and on the 21st August 2019 it was formally recognised as a charitable company limited by guarantee (1184995). The charities affairs are governed by its Memorandum and Articles of Association which allows for any activities covered by its objectives without restriction. In the event of the company being wound up the maximum amount of each member will contribute is £1.

OUR VISION

Our Vision

We transform communities, bringing the talent of local people and local enterprises into collaborative networks creating employment, resilience, and economic wellbeing.

Our Values

1. Nurture ambition and recognises the potential of individuals.
2. Promote respect, diversity, and inclusion.
3. Create dynamic and innovative ideas.
4. Collaboration

As a charity our organisation continue to implement several strategies to address challenges faced by startups and independent businesses, particularly related to skills gaps, business sustainability and regeneration impact:

Tree Shepherd has become a vital community resource, assisting over 500 marginalised individuals in starting businesses and generating new jobs. By engaging with local communities and promoting businesses, Tree Shepherd bring employment opportunities and enhance diversity in the areas we work with.

Our community engagement and consultation strategies enable active engagement with local communities, ensuring services align with their needs and aspirations. We continue to provide comprehensive business support and training programmes tailored to the needs of marginalised groups, empowering them with essential skills for success.

THE SCALE AND NATURE OF VOLUNTARY ACTIVITY

The voluntary activities of Tree Shepherd, particularly the provision of direct one-to-one business advice and support through their volunteer business mentors, offer several benefits. First, it allows Tree Shepherd to extend their reach and help more entrepreneurs by leveraging the expertise and knowledge of their dedicated mentors. These mentors generously volunteer their time and share their insights, providing valuable guidance to budding businesses.

FOR THE YEAR ENDED 31/03/2023
TRUSTEES' REPORT

Additionally, the volunteer hours provided by partnerships supporting social impact activities contribute to the overall growth and impact of Tree Shepherd. By collaborating with organisations that share a commitment to social impact, Tree Shepherd can tap into additional resources, expertise, and networks. This helps create a more robust support system for entrepreneurs, ultimately increasing their chances of success.

Overall, the voluntary activities enable Tree Shepherd to enhance our impact on the communities we serve. It demonstrates the power of collaboration and the importance of giving back to support social and economic development.

STRATEGIC REPORT

Organisation Objectives

Our core activities are providing small-group training, business support and mentorship and access to an affordable workspace. Our vision is of a world where everybody has the self-belief, tools, and networks to actively participate in their local economy. We have become a vital community resource and helped 900+ marginalized people to start businesses, generating 1200+ new jobs.

In addition, we help the local communities we work with to promote businesses and help them grow. We believe by doing this, we can help people obtain long-term employment and improve the diversity of the area further.

The strategic objectives of Tree Shepherd are focused on promoting urban regeneration, relieving poverty and unemployment, advancing education, and training, and providing technical assistance and business advice to create training and employment opportunities. Specifically, their objectives include:

Promoting urban regeneration in the UK and internationally for the public benefit.

Relieving poverty by supporting initiatives that address economic hardships.

Alleviating unemployment by providing training, retraining, and employment opportunities, particularly for unemployed individuals and those on low incomes.

Advancing education and training to empower individuals with the skills needed for sustainable employment.

Providing technical assistance, business advice, and consultancy to help unemployed individuals set up their own businesses or support existing social enterprises and businesses.

Creating training and employment opportunities by offering favorable terms on workspace, buildings, and land.

By pursuing these objectives, Tree Shepherd aims to make a positive social impact in their communities, empower individuals through training and employment, and contribute to urban regeneration efforts.

MAIN AREAS OF ACTIVITY

Women in Enterprise Training: Tree Shepherd provided comprehensive support to 71 female entrepreneurs, with a particular focus on those from black and ethnic minority backgrounds. This support included individual mentoring and life-coaching, workshops, and activities to improve mental health and overall wellbeing. The goal was to equip these women with the tools they needed to overcome challenges, become more resilient, and grow their businesses over a 12-month period

FOR THE YEAR ENDED 31/03/2023
TRUSTEES' REPORT

Thriving High Street Peckham Business Forum (PBF): working with 500+ individual market traders and small independent business from minoritised groups Tree Shepherd set up a forum designed to give provide business support including mentoring and enterprise workshops . his forum has gained acceptance from the community and key stakeholders as a strategic opportunity to provide a voice for start-ups and small business impacted by cost of living

Relocation Programme & Business Support : 61 small independent businesses impacted by the need to relocate to new areas as a result of regeneration are receiving business support and advice. The aim is to assist in enabling the future of their businesses including employment of staff.

Affordable Meanwhile Workspaces: Tree Shepherd provides meanwhile affordable workspaces in Southwark and Lambeth, creating a supportive environment for startup micro-businesses. Through these spaces individuals have an opportunity to implement the learning from our enterprise training workshops and mentoring support and focus on developing their self-employment and entrepreneurial skills.

Southwark High Street Recovery Fund: Tree Shepherd secured a grant to organise over 12 monthly market-style events. These events target black and women-owned businesses in Canada Water, aiming to encourage people to return to the high street. The participant has access to business mentoring support and enterprise training to build their entrepreneurial skills.

Through its initiatives and projects, Tree Shepherd has positively impacted the lives of marginalised individuals, communities, and businesses. By equipping individuals with skills, supporting startups, and fostering community collaboration, Tree Shepherd has contributed to the growth of the local economy, increased job opportunities, and promoted diversity and inclusion. Our efforts continue to empower individuals and create a more economically and socially resilient community.

RISK MANAGEMENT

The board of trustees, as advised by the CEO and executive team, are responsible for managing the risks faced by the charity. Risks are identified and assessed within a risk matrix. This is reviewed annually and mitigations and controls are established.

FINANCIAL REVIEW

The total income received during the year was £189,466.00 and the total expenditure for the year was £188,705.00. The total funds available as at 31/03/2023 was £104,857.00.

RESERVES POLICY

The charity aims to hold levels of unrestricted reserves of at least 3 months operating expenses. It is not the intention of the Trustees to accumulate reserves and the Trustees seek to apply all funds above the required level in accordance with the charity's stated objectives.

The report was prepared in accordance with the special provisions within Part 15 of the Companies Act 2006.

FOR THE YEAR ENDED 31/03/2023
TRUSTEES' REPORT

This report was approved by the Board of Trustees on 14/12/2023

David Michael BROCKLEBANK
Trustee

A handwritten signature in black ink, appearing to read 'DM Brocklebank', with a long horizontal stroke extending to the right.

INDEPENDENT EXAMINER'S STATEMENT

FOR THE YEAR ENDED 31/03/2023

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF TREE SHEPHERD LTD

I report on the accounts of the company for the year ended 31/03/2023 .

RESPECTIVE RESPONSIBILITIES OF TRUSTEES AND EXAMINER

The trustees (who are also the directors of the company for the purposes of company law) are responsible for the preparation of the accounts. The trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed. I am qualified to undertake the examination by being a qualified member of The Institute of Financial Accountants .

Having satisfied myself that the charity is not subject to an audit under company law and is eligible for independent examination, it is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- state whether particular matters have come to my attention.

BASIS OF INDEPENDENT EXAMINERS STATEMENT

My examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a "true and fair view" and the report is limited to those matters set out in the statement below.

INDEPENDENT EXAMINERS STATEMENT

I have completed my examination. I confirm that no material matters have come to my attention which gives me cause to believe that:

accounting records were not kept in accordance with section 386 of the Companies Act 2006; or

the accounts do not accord with such records; or

the accounts do not comply with relevant accounting requirements under section 396 of the Companies Act 2006 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or

the accounts have not been prepared in accordance with the Charities SORP (FRS102)

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**INDEPENDENT EXAMINER'S STATEMENT
FOR THE YEAR ENDED 31/03/2023**

Date:

Accprof Ltd
59 Canterbury Road
Harrow
HA1 4PD

**Statement of Financial Activities
for the year ended 31/03/2023**

	Unrestric ted funds	Restrict ed funds	2023 Total	2022 Total
	£	£	£	£
Income				
Income from generated funds				
Income from charitable activities	83,384	106,082	189,466	197,324
Total Income and endowments	83,384	106,082	189,466	197,324
Expenses				
Costs of generating funds				
Expenditure on Raised funds	17,897	-	17,897	26,526
Expenditure on Charitable activities	51,816	118,992	170,808	170,794
Total Expenses	69,713	118,992	188,705	197,320
Net gains on investments				
Net Income	13,671	(12,910)	761	4
Gains/(losses) on revaluation of fixed assests				
Net movement in funds:				
Net income for the year	13,671	(12,910)	761	4
Total funds brought forward	91,186	12,910	104,096	104,092
Net funds carried forward	104,857	-	104,857	104,096

This statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities

Tree Shepherd Ltd

BALANCE SHEET AT 31/03/2023

	Notes	2023 £	2022 £
FIXED ASSETS			
Tangible assets	3	1,242	1,656
CURRENT ASSETS			
Debtors (amounts falling due within one year)	4	46,768	16,779
Cash at bank and in hand		<u>170,179</u>	<u>164,170</u>
		216,947	180,949
CREDITORS: Amounts falling due within one year	5	<u>113,332</u>	<u>78,509</u>
NET CURRENT ASSETS		103,615	102,440
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>104,857</u>	<u>104,096</u>
CAPITAL AND RESERVES			
Unrestricted funds	7		
General fund		104,857	91,186
Restricted funds	8	-	12,910
		<u>104,857</u>	<u>104,096</u>

For the year ending 31/03/2023 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board of trustees on 14/12/2023 and signed on their behalf by

.....
David Michael BROCKLEBANK
Trustee



**NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31/03/2023**

1. ACCOUNTING POLICIES

1a. Basis Of Accounting

The accounts have been prepared under the historical cost convention.

The accounts have been prepared in accordance with FRS102 - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006 and the requirements of the Statement of Recommended Practice, Accounting and Reporting by Charities.

1b. Incoming Resources

All incoming resources are included on the Statement of Financial Activities when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy.

1c. Resources Expended

Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

1d. Allocation And Apportionment Of Costs

All costs relate to the single activity of the charitable company and are recognised accordingly.

1e. Fund Accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Designated funds are funds set aside by the trustees out of unrestricted general funds for the specific future purposes or projects.

1f. Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Equipment

reducing balance 25%

1g. Pension Costs

The company operates a defined contribution pension scheme. The pension charge represents the amounts payable by the company to the fund in respect of the year.

1h. Turnover

Turnover represents the invoiced value of goods and services supplied by the company, net of value added tax and trade discounts.

2. PENSION CONTRIBUTIONS

	2023	2022
	£	£
Pension contributions	-	422
	-	422

3. TANGIBLE FIXED ASSETS

	Equipment	Total
	£	£
Cost		
At 01/04/2022	7,679	7,679
At 31/03/2023	7,679	7,679
Depreciation		
At 01/04/2022	6,023	6,023
For the year	414	414
At 31/03/2023	6,437	6,437
Net Book Amounts		
At 31/03/2023	1,242	1,242
At 31/03/2022	1,656	1,656

4. DEBTORS

	2023	2022
	£	£
Amounts falling due within one year:		
Trade debtors	36,348	11,618
VAT	9,179	4,980
Other debtors	393	181
	<u>45,920</u>	<u>16,779</u>

5. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023	2022
	£	£
Trade creditors	16,317	13,111
Taxation and social security	4,083	4,294
Other creditors	92,932	61,104
	<u>113,332</u>	<u>78,509</u>

6. LIMITED BY GUARANTEE

The company is limited by guarantee and does not have a share capital. Each member gives a guarantee to contribute a sum not exceeding £1, to the company should it be wound up. At 31/03/2023 there were 5 members.

7. UNRESTRICTED FUNDS

	Brought forward	Incoming resource s	Outgoing resource s	Transfers	Carried forward
	£	£	£	£	£
General fund	91,186	83,384	(69,713)	-	104,857
	<u>91,186</u>	<u>83,384</u>	<u>(69,713)</u>	<u>-</u>	<u>104,857</u>

8. RESTRICTED FUNDS

Brought forward	Incoming resource s	Outgoing resource s	Transfers	Carried forward
£	£	£	£	£
12,910	106,082	(118,992)	-	-
<u>12,910</u>	<u>106,082</u>	<u>(118,992)</u>	<u>-</u>	<u>-</u>

Tree Shepherd Ltd

Incoming Resources
for the year ended 31/03/2023

	2023	2022
	£	£
Incoming resources		
Incoming resources from generated funds		
	<u>189,466</u>	<u>197,324</u>
	<u>189,466</u>	<u>197,324</u>

Tree Shepherd Ltd

Expenses
for the year ended 31/03/2023

	2023	2022
	£	£
Expenses		
Costs of generating funds		
Costs Of Generating Voluntary Income		
Subcontractors	937	3,010
Tutors Fees	4,721	930
Venue and Events costs	12,239	22,586
	<u>17,897</u>	<u>26,526</u>
	<u>17,897</u>	<u>26,526</u>
Charitable Activities		
Advertising and promotion	15,348	7,056
Travel	-	20
Insurance	5,465	1,918
Heat and light	6,731	5,476
Cleaning	748	879
Repairs and renewals	5,665	497
Wages - regular	109,040	107,892
Pension contributions	-	422
Staff welfare	-	162
Training	50	50
IT and website costs	8,870	10,825
Accountancy fees	15,626	14,585
Professional fees	881	18,481
Stationery & office supplies	829	720
Telephone	888	1,062
Bank charges	253	197
Depreciation of equipment	414	552
	<u>170,808</u>	<u>170,794</u>
	<u>188,705</u>	<u>197,320</u>