

Registered number: 07847753

Charity number: 1184995

Tree Shepherd Ltd

**REPORT OF THE TRUSTEES AND UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31/03/2022**

Prepared By:

Accprof Ltd
Financial Accountants
59 Canterbury Road
North Harrow
HA1 4PD

**FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31/03/2022**

TRUSTEES

David Michael BROCKLEBANK
Jonathan Samuel James CLARKE
Simon John HALL
Andrew James LIVINGSTON
Cynthia Sophirina MUKIWA

REGISTERED OFFICE

1a Greenleaf Close
Tulse Hill
London
SW2 2HB

COMPANY NUMBER

07847753

CHARITY NUMBER

1184995

ACCOUNTANTS

Accprof Ltd
Financial Accountants
59 Canterbury Road
North Harrow
HA1 4PD

ACCOUNTS
FOR THE YEAR ENDED 31/03/2022

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FOR THE YEAR ENDED 31/03/2022

TRUSTEES' REPORT

The trustees present their report and accounts for the year ended 31/03/2022

PRINCIPAL ACTIVITIES

The principal activities of the charity in the year under review was enterprise training, business support and practical help targeting marginalized communities and underrepresented groups. .

STRUCTURE GOVERNANCE AND MANAGEMENT

The company (no 07847753) was incorporated on 15th November 2011. In July 2018 it revised its constitution and on the 21st August 2019 it was formally recognised as a charitable company limited by guarantee (1184995). The charities affairs are governed by its Memorandum and Articles of Association which allows for any activities covered by its objectives without restriction. In the event of the company being wound up the maximum amount of each member will contribute is £1.

THE SCALE AND NATURE OF VOLUNTARY ACTIVITY

The emergence of COVID 19 resulted in significant changes to the way services were delivered – with training and business advice sessions being delivered on-line . One of our, key objectives, continues to be providing direct one to one business advice and support which delivered through the huge generosity of our team of volunteer business mentors.

STRATEGIC REPORT

Organisation Objectives

The Charity's objects are specifically restricted to the following:

Promotion for the public benefit of urban regeneration in the uk and internationally:

The relief of poverty.

The relief of unemployment.

The advancement of education, training or retraining, particularly among unemployed people and people on low incomes.

The provision of technical assistance, business advice or consultancy in order to provide training and employment opportunities for unemployed people in cases of financial or other charitable need through help in: 1. setting up their own business; or 2. to existing social enterprises and business.

The creation of training and employment opportunities by the provision of workspace, buildings, and/or land for use on favourable terms

ACTIVITIES OF THE CHARITY

The charity provides support in the form of workshops, seminars and one to one coaching/mentoring to mainly low-income and/or otherwise disadvantaged people who are looking to start their own business and to more established businesses who are experiencing extreme disruption or challenge through changes in their local environment. We also provide low-cost affordable workspace to early stage businesses resident in Tulse Hill or Canada Water which is subsidized to some extent by other businesses who rent on a more commercial basis.

FOR THE YEAR ENDED 31/03/2022

TRUSTEES' REPORT

MAIN AREAS OF ACTIVITY

The main area of activity includes the provision of business mentoring and advice, training, access to affordable workspace and networking events. This includes working with residents, market traders and independent businesses in Peckham and Surrey Quays to create a forum and provide business mentoring, advice and training.

Enterprise Training Course: working with unemployed, low-income residents, and young people aged 18-to 30 and tenants living in social housing across Lambeth, Southwark, Croydon, Hammersmith & Fulham

Thrive and Glows Workspace was brought back into community use by Tree Shepherd. The projects provide desk units for new start-ups on low-income or unemployed residents. Supported by British Land, Lambeth Council and the Tulse Hill TRA this project has become a much-needed resource for local residents

RISK MANAGEMENT

The board of trustees, as advised by the CEO and executive team, are responsible for managing the risks faced by the charity. Risks are identified and assessed within a risk matrix. This is reviewed annually and mitigations and controls are established.

FINANCIAL REVIEW

The total income received during the year was £197,324.00 and the total expenditure for the year was £197,320.00. The total funds available as at 31/03/2022 was £104,096 of which £12,910.00 was restricted funds.

RESERVES POLICY

The charity aims to hold levels of unrestricted reserves of at least 3 months operating expenses. It is not the intention of the Trustees to accumulate reserves and the Trustees seek to apply all funds above the required level in accordance with the charity's stated objectives.

The report was prepared in accordance with the special provisions within Part 15 of the Companies Act 2006.

This report was approved by the Board of Trustees on 08/12/2022

David Michael BROCKLEBANK
Trustee

INDEPENDENT EXAMINER'S STATEMENT

FOR THE YEAR ENDED 31/03/2022

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF TREE SHEPHERD LTD

I report on the accounts of the company for the year ended 31/03/2022 .

RESPECTIVE RESPONSIBILITIES OF TRUSTEES AND EXAMINER

The trustees (who are also the directors of the company for the purposes of company law) are responsible for the preparation of the accounts. The trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed. I am qualified to undertake the examination by being a qualified member of The Institute of Financial Accountants .

Having satisfied myself that the charity is not subject to an audit under company law and is eligible for independent examination, it is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- state whether particular matters have come to my attention.

BASIS OF INDEPENDENT EXAMINERS STATEMENT

My examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a "true and fair view" and the report is limited to those matters set out in the statement below.

INDEPENDENT EXAMINERS STATEMENT

I have completed my examination. I confirm that no material matters have come to my attention which gives me cause to believe that:

accounting records were not kept in accordance with section 386 of the Companies Act 2006; or

the accounts do not accord with such records; or

the accounts do not comply with relevant accounting requirements under section 396 of the Companies Act 2006 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or

the accounts have not been prepared in accordance with the Charities SORP (FRS102)

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INDEPENDENT EXAMINER'S STATEMENT

FOR THE YEAR ENDED 31/03/2022

Date:

Accprof Ltd
Financial Accountants
59 Canterbury Road
North Harrow
HA1 4PD

**Statement of Financial Activities
for the year ended 31/03/2022**

			2022	<i>2021</i>
	Unrestricted funds	Restricted funds	Total	<i>Total</i>
	£	£	£	£
Income				
Income from generated funds				
Income from charitable activities	176,414	20,910	197,324	374,374
Total Income and endowments	176,414	20,910	197,324	374,374
Expenses				
Costs of generating funds				
Expenditure on Raised funds	26,526	-	26,526	62,428
Expenditure on Charitable activities	159,718	11,076	170,794	272,323
Total Expenses	186,244	11,076	197,320	334,751
Net gains on investments				
Net Income	(9,830)	9,834	4	39,623
Gains/(losses) on revaluation of fixed assets				
Net movement in funds:				
Net income for the year	(9,830)	9,834	4	39,623
Total funds brought forward	101,016	3,076	104,092	24,845
Net funds carried forward	91,186	12,910	104,096	64,468

This statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities

BALANCE SHEET AT 31/03/2022

	Notes	2022 £	2021 £
FIXED ASSETS			
Tangible assets	3	1,656	2,208
CURRENT ASSETS			
Debtors (amounts falling due within one year)	4	16,779	22,098
Cash at bank and in hand		<u>164,170</u>	<u>239,134</u>
		180,949	261,232
CREDITORS: Amounts falling due within one year	5	<u>78,509</u>	<u>159,349</u>
NET CURRENT ASSETS		102,440	101,883
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>104,096</u>	<u>104,091</u>
CAPITAL AND RESERVES			
Unrestricted funds	7		
General fund		91,186	101,015
Restricted funds	8	<u>12,910</u>	<u>3,076</u>
		<u>104,096</u>	<u>104,091</u>

For the year ending 31/03/2022 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board of trustees on 08/12/2022 and signed on their behalf by

.....
David Michael BROCKLEBANK
Trustee

**NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31/03/2022**

1. ACCOUNTING POLICIES

1a. Basis Of Accounting

The accounts have been prepared under the historical cost convention.

The accounts have been prepared in accordance with FRS102 - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006 and the requirements of the Statement of Recommended Practice, Accounting and Reporting by Charities.

1b. Incoming Resources

All incoming resources are included on the Statement of Financial Activities when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy.

1c. Resources Expended

Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

1d. Allocation And Apportionment Of Costs

All costs relate to the single activity of the charitable company and are recognised accordingly.

1e. Fund Accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Designated funds are funds set aside by the trustees out of unrestricted general funds for the specific future purposes or projects.

1f. Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Equipment	reducing balance 25%
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1g. Pension Costs

The company operates a defined contribution pension scheme. The pension charge represents the amounts payable by the company to the fund in respect of the year.

1h. Turnover

Turnover represents the invoiced value of goods and services supplied by the company, net of value added tax and trade discounts.

2. PENSION CONTRIBUTIONS

	2022	2021
	£	£
Pension contributions	422	15,213
	<u>422</u>	<u>15,213</u>

3. TANGIBLE FIXED ASSETS

	Equipment £	Total £
Cost		
At 01/04/2021	7,679	7,679
At 31/03/2022	<u>7,679</u>	<u>7,679</u>
Depreciation		
At 01/04/2021	5,471	5,471
For the year	552	552
At 31/03/2022	<u>6,023</u>	<u>6,023</u>
Net Book Amounts		
At 31/03/2022	<u>1,656</u>	<u>1,656</u>
At 31/03/2021	<u>2,208</u>	<u>2,208</u>

4. DEBTORS

	2022	2021
	£	£
Amounts falling due within one year:		
Trade debtors	11,618	21,877
VAT	4,980	-
Other debtors	181	221
	<u>16,779</u>	<u>22,098</u>

5. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022	2021
	£	£
Trade creditors	13,111	8,163
Taxation and social security	4,294	10,722
Other creditors	61,104	140,464
	<u>78,509</u>	<u>159,349</u>

6. LIMITED BY GUARANTEE

The company is limited by guarantee and does not have a share capital. Each member gives a guarantee to contribute a sum not exceeding £1, to the company should it be wound up. At 31/03/2022 there were 5 members.

7. UNRESTRICTED FUNDS

	Brought forward	Incoming resources	Outgoing resources	Transfers	Carried forward
	£	£	£	£	£
General fund	101,016	176,414	(186,244)	-	91,186
	<u>101,016</u>	<u>176,414</u>	<u>(186,244)</u>	<u>-</u>	<u>91,186</u>

8. RESTRICTED FUNDS

Brought forward	Incoming resources	Outgoing resources	Transfers	Carried forward
£	£	£	£	£
3,076	20,910	(11,076)	-	12,910
<u>3,076</u>	<u>20,910</u>	<u>(11,076)</u>	<u>-</u>	<u>12,910</u>

**Incoming Resources
for the year ended 31/03/2022**

	2022	2021
	£	£
Incoming resources		
Incoming resources from generated funds		
	<u>197,324</u>	<u>374,374</u>
	<u>197,324</u>	<u>374,374</u>

Expenses
for the year ended 31/03/2022

	2022	2021
	£	£
Expenses		
Costs of generating funds		
Costs Of Generating Voluntary Income		
Subcontractors	3,010	9,524
Tutors Fees	930	3,123
Venue and Events costs	22,586	49,781
	<u>26,526</u>	<u>62,428</u>
	<u>26,526</u>	<u>62,428</u>
Charitable Activities		
GLOWS- Clothworkers	-	7,086
Advertising and promotion	7,056	1,486
Travel	20	182
Insurance	1,918	3,127
Heat and light	5,476	4,832
Cleaning	879	576
Repairs and renewals	497	4,005
Wages - regular	107,892	185,519
Pension contributions	422	15,213
Staff welfare	162	40
Training	50	2,656
IT and website costs	10,825	20,667
Accountancy fees	14,585	14,115
Professional fees	18,481	8,740
Stationery & office supplies	720	1,076
Telephone	1,062	2,133
Bank charges	197	134
Depreciation of equipment	552	736
	<u>170,794</u>	<u>272,323</u>
	<u>197,320</u>	<u>334,751</u>