

Registered number: 07847753  
Charity number: 1184995

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Tree Shepherd Ltd

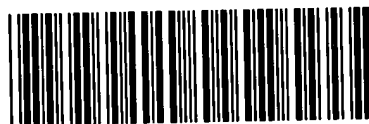
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**REPORT OF THE TRUSTEES AND UNAUDITED ACCOUNTS  
FOR THE YEAR ENDED 31/03/2021**

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**Prepared By:**  
Accprof Ltd  
Financial Accountants  
59 Canterbury Road  
North Harrow, HA1 4PD

WEDNESDAY



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22/12/2021

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COMPANIES HOUSE

**FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31/03/2021**

**TRUSTEES**

David Michael BROCKLEBANK  
Jonathan Samuel James CLARKE  
Simon John HALL  
Andrew James LIVINGSTON  
Cynthia Sophirina MUKIWA

**REGISTERED OFFICE**

1a Greenleaf Close  
Tulse Hill  
London  
SW2 2HB

**COMPANY NUMBER**

07847753

**CHARITY NUMBER**

1184995

**ACCOUNTANTS**

Accprof Ltd  
Financial Accountants  
59 Canterbury Road  
North Harrow, HA1 4PD

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**Tree Shepherd Ltd**

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**ACCOUNTS  
FOR THE YEAR ENDED 31/03/2021**

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FOR THE YEAR ENDED 31/03/2021

**TRUSTEES' REPORT**

The trustees present their report and accounts for the year ended 31/03/2021

**PRINCIPAL ACTIVITIES**

The principal activity of the charity in the year under review was The principal activity of the charity in the year under review was enterprise training, business support and practical help targeting marginalized communities and underrepresented groups. .

**STRUCTURE GOVERNANCE AND MANAGEMENT**

The company (no 07847753) was incorporated on 15th November 2011. In July 2018 it revised its constitution and on the 21st August 2019 it was formally recognised as a charitable company limited by guarantee (1184995). The charities affairs are governed by its Memorandum and Articles of Association which allows for any activities covered by its objectives without restriction. In the event of the company being wound up the maximum amount of each member will contribute is £1.

**THE SCALE AND NATURE OF VOLUNTARY ACTIVITY**

The emergence of COVID 19 resulted in significant changes to the way services were delivered – with training and business advice sessions being delivered on-line . One of our, key objectives, continues to be providing direct one to one business advice and support which delivered through the huge generosity of our team of volunteer business mentors.

**STRATEGIC REPORT**

**Organisation Objectives**

The Charity's objects are specifically restricted to the following:

Promotion for the public benefit of urban regeneration in the uk and internationally:

The relief of poverty.

The relief of unemployment.

The advancement of education, training or retraining, particularly among unemployed people and people on low incomes.

The provision of technical assistance, business advice or consultancy in order to provide training and employment opportunities for unemployed people in cases of financial or other charitable need through help in: 1. setting up their own business; or 2. to existing social enterprises and business.

The creation of training and employment opportunities by the provision of workspace, buildings, and/or land for use on favourable terms

**ACTIVITIES OF THE CHARITY**

The charity provides support in the form of workshops, seminars and one to one coaching/mentoring to mainly low-income and/or otherwise disadvantaged people who are looking to start their own business and to more established businesses who are experiencing extreme disruption or challenge through changes in their local environment. We also provide low-cost affordable workspace to early stage businesses resident in Tulse Hill or Canada Water which is subsidized to some extent by other businesses who rent on a more commercial basis.

FOR THE YEAR ENDED 31/03/2021

TRUSTEES' REPORT

MAIN AREAS OF ACTIVITY

This includes the provision of business mentoring and advice, training, and access to affordable workspace. This includes:

Elephant and Castle Regeneration Southwark: providing online business support and advice to market traders and business owners relocating from the shopping center which closed on Sept 2020

Enterprise Training Courses: several Start Your Own Enterprise courses delivered to unemployed, low-income residents, tenants living in social housing across Lambeth, Croydon, Southwark, and Westminster

Thrive & Glows Workspace: providing desks and units for new start-ups from low-income or unemployed residents. Members can rent desks, meeting and training rooms or maker space. The spaces were brought back into community use by Tree Shepherd with support from British Land, Lambeth Council and Tulse Hill Tenant Association and has become a much-needed resource for local people.

Church Street, Regeneration Westminster: to support businesses under stress from a large regeneration programme and to support new startups in the area.

RISK MANAGEMENT

The board of trustees, as advised by the CEO and executive team, are responsible for managing the risks faced by the charity. Risks are identified and assessed within a risk matrix. This is reviewed six monthly and mitigations and controls are established.

FINANCIAL REVIEW

The total income received during the year was £374,374.00 and the total expenditure for the year was £334,751.00. The total funds available as at 31/03/2021 was £104,091 of which £3,076.00 was restricted funds.

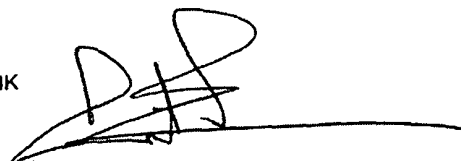
RESERVES POLICY

The charity aims to hold levels of unrestricted reserves of at least 3 months operating expenses. It is not the intention of the Trustees to accumulate reserves and the Trustees seek to apply all funds above the required level in accordance with the charity's stated objectives.

The report was prepared in accordance with the special provisions within Part 15 of the Companies Act 2006.

This report was approved by the Board of Trustees on 17/12/2021

David Michael BROCKLEBANK  
Trustee



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**Tree Shepherd Ltd**

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**FOR THE YEAR ENDED 31/03/2021**

**TRUSTEES' REPORT**

**INDEPENDENT EXAMINER'S STATEMENT**

**FOR THE YEAR ENDED 31/03/2021**

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF TREE SHEPHERD LTD**

I report on the accounts of the company for the year ended 31/03/2021 .

**RESPECTIVE RESPONSIBILITIES OF TRUSTEES AND EXAMINER**

The trustees (who are also the directors of the company for the purposes of company law) are responsible for the preparation of the accounts. The trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed. The charity's gross income exceeded £250,000 and I am qualified to undertake the examination by being a qualified member of The Institute of Financial Accountants .

Having satisfied myself that the charity is not subject to an audit under company law and is eligible for independent examination, it is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- state whether particular matters have come to my attention.

**BASIS OF INDEPENDENT EXAMINERS STATEMENT**

My examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a "true and fair view" and the report is limited to those matters set out in the statement below.

**INDEPENDENT EXAMINERS STATEMENT**

I have completed my examination. I confirm that no material matters have come to my attention which gives me cause to believe that:

accounting records were not kept in accordance with section 386 of the Companies Act 2006; or

the accounts do not accord with such records; or

the accounts do not comply with relevant accounting requirements under section 396 of the Companies Act 2006 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or

the accounts have not been prepared in accordance with the Charities SORP (FRS102)

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Tree Shepherd Ltd

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**INDEPENDENT EXAMINER'S STATEMENT**

**FOR THE YEAR ENDED 31/03/2021**

Date: 21/12/24

Accprof Ltd  
Financial Accountants  
59 Canterbury Road  
North Harrow, HA1 4PD



Tree Shepherd Ltd

**Statement of Financial Activities  
for the year ended 31/03/2021**

			2021	2020
	Unrestricted funds	Restricted funds	Total	Total
	£	£	£	£
<b>Income</b>				
Income from generated funds				
Income from charitable activities	212,598	161,776	374,374	322,155
<b>Total Income and endowments</b>	<b>212,598</b>	<b>161,776</b>	<b>374,374</b>	<b>322,155</b>
<b>Expenses</b>				
Costs of generating funds				
Expenditure on Raised funds	(101,495)	163,923	62,428	32,849
Expenditure on Charitable activities	272,323	-	272,323	273,591
<b>Total Expenses</b>	<b>170,828</b>	<b>163,923</b>	<b>334,751</b>	<b>306,440</b>
<b>Net gains on investments</b>				
<b>Net Income</b>	<b>41,770</b>	<b>(2,147)</b>	<b>39,623</b>	<b>15,715</b>
<b>Gains/(losses) on revaluation of fixed assets</b>				
<b>Net movement in funds:</b>				
<b>Net income for the year</b>	<b>41,770</b>	<b>(2,147)</b>	<b>39,623</b>	<b>15,715</b>
Total funds brought forward	59,245	5,223	64,468	48,753
<b>Net funds carried forward</b>	<b>101,015</b>	<b>3,076</b>	<b>104,091</b>	<b>64,468</b>

This statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities

**Tree Shepherd Ltd**

**BALANCE SHEET AT 31/03/2021**

	Notes	2021 £	2020 £
<b>FIXED ASSETS</b>			
Tangible assets	3	2,208	2,944
<b>CURRENT ASSETS</b>			
Debtors (amounts falling due within one year)	4	22,098	51,952
Cash at bank and in hand		<u>239,134</u>	<u>154,095</u>
		261,232	206,047
<b>CREDITORS: Amounts falling due within one year</b>	5	<u>159,349</u>	<u>144,523</u>
<b>NET CURRENT ASSETS</b>		<u>101,883</u>	<u>61,524</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>104,091</u>	<u>64,468</u>
<b>CAPITAL AND RESERVES</b>			
<b>Unrestricted funds</b>	7		
General fund		101,015	59,245
<b>Restricted funds</b>	8	<u>3,076</u>	<u>5,223</u>
		<u>104,091</u>	<u>64,468</u>

For the year ending 31/03/2021 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board of trustees on 17/12/2021 and signed on their behalf by



David Michael BROCKLEBANK  
Trustee

**NOTES TO THE ACCOUNTS  
FOR THE YEAR ENDED 31/03/2021**

**1. ACCOUNTING POLICIES**

**1a. Basis Of Accounting**

The accounts have been prepared under the historical cost convention.

The accounts have been prepared in accordance with FRS102 - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006 and the requirements of the Statement of Recommended Practice, *Accounting and Reporting by Charities*.

**1b. Incoming Resources**

All incoming resources are included on the Statement of Financial Activities when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy.

**1c. Resources Expended**

Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

**1d. Allocation And Apportionment Of Costs**

All costs relate to the single activity of the charitable company and are recognised accordingly.

**1e. Fund Accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Designated funds are funds set aside by the trustees out of unrestricted general funds for the specific future purposes or projects.

**1f. Depreciation**

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Equipment	reducing balance 25%
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**Tree Shepherd Ltd**

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**1g. Pension Costs**

The company operates a defined contribution pension scheme. The pension charge represents the amounts payable by the company to the fund in respect of the year.

**1h. Turnover**

Turnover represents the invoiced value of goods and services supplied by the company, net of value added tax and trade discounts.

**2. PENSION CONTRIBUTIONS**

	2021	2020
	£	£
Pension contributions	15,213	8,399
	<u>15,213</u>	<u>8,399</u>

**3. TANGIBLE FIXED ASSETS**

	Equipment £	Total £
<b>Cost</b>		
At 01/04/2020	<u>7,679</u>	<u>7,679</u>
At 31/03/2021	<u>7,679</u>	<u>7,679</u>
<b>Depreciation</b>		
At 01/04/2020	4,735	4,735
For the year	<u>736</u>	<u>736</u>
At 31/03/2021	<u>5,471</u>	<u>5,471</u>
<b>Net Book Amounts</b>		
At 31/03/2021	<u>2,208</u>	<u>2,208</u>
At 31/03/2020	<u>2,944</u>	<u>2,944</u>

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**Tree Shepherd Ltd**

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**4. DEBTORS**

	<b>2021</b>	<b>2020</b>
	<b>£</b>	<b>£</b>
Amounts falling due within one year:		
Trade debtors	21,877	51,952
Other debtors	<u>221</u>	<u>-</u>
	<u><b>22,098</b></u>	<u><b>51,952</b></u>

**5. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	<b>2021</b>	<b>2020</b>
	<b>£</b>	<b>£</b>
Trade creditors	8,163	12,686
Taxation and social security	10,722	16,687
Other creditors	<u>140,464</u>	<u>115,150</u>
	<u><b>159,349</b></u>	<u><b>144,523</b></u>

**6. LIMITED BY GUARANTEE**

The company is limited by guarantee and does not have a share capital. Each member gives a guarantee to contribute a sum not exceeding £1, to the company should it be wound up. At 31/03/2021 there were 5 members.

**7. UNRESTRICTED FUNDS**

	<b>Brought forward</b>	<b>Incoming resources</b>	<b>Outgoing resources</b>	<b>Transfers</b>	<b>Carried forward</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
General fund	59,245	212,597	(170,827)	-	101,015
	<u><b>59,245</b></u>	<u><b>212,597</b></u>	<u><b>(170,827)</b></u>	<u><b>-</b></u>	<u><b>101,015</b></u>

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Tree Shepherd Ltd

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8. RESTRICTED FUNDS

Brought forward	Incoming resources	Outgoing resources	Transfers	Carried forward
£	£	£	£	£
5,223	161,776	(163,923)	-	3,076
<u>5,223</u>	<u>161,776</u>	<u>(163,923)</u>	<u>-</u>	<u>3,076</u>

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Tree Shepherd Ltd

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Incoming Resources  
for the year ended 31/03/2021

	2021	2020
	£	£
Incoming resources		
Incoming resources from generated funds	<u>374,374</u>	<u>322,155</u>
	<u>374,374</u>	<u>322,155</u>

**Tree Shepherd Ltd**

**Expenses  
for the year ended 31/03/2021**

	2021	2020
	£	£
<b>Expenses</b>		
<b>Costs of generating funds</b>		
<b>Costs Of Generating Voluntary Income</b>		
Subcontractors	9,524	17,433
Tutors Fees	3,123	10,005
Venue and Events costs	49,781	5,411
	<u>62,428</u>	<u>32,849</u>
	<u>62,428</u>	<u>32,849</u>
<b>Charitable Activities</b>		
GLOWS- Clothworkers	7,086	9,206
Advertising and promotion	1,486	3,320
Travel	182	587
Insurance	3,127	1,205
Heat and light	4,832	2,306
Rent	-	2,992
Cleaning	576	1,149
Repairs and renewals	4,005	3,899
Wages - regular	185,519	197,995
Pension contributions	15,213	8,399
Staff welfare	40	1,401
Training	2,656	1,500
IT and website costs	20,667	20,850
Accountancy fees	14,115	11,515
Professional fees	8,740	1,280
Stationery & office supplies	1,076	971
Telephone	2,133	3,605
Bank charges	134	429
Depreciation of equipment	736	982
	<u>272,323</u>	<u>273,591</u>
	<u>334,751</u>	<u>306,440</u>