

Bethel Apostolic Church - Leeds

Charity number 1184993

Annual Report and Financial Statements for the year ended 31 March 2024



Bethel Apostolic Church - Leeds

Annual Report and Financial Statements for the year ended 31 March 2024

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Prepared by West Yorkshire Community Accountancy Service CIO

Bethel Apostolic Church - Leeds

Trustees' report for the year ended 31 March 2024

Reference and administrative details of the charity, its trustees and advisors

The trustees during the financial year and up to and including the date the report was approved were:

Name	Position	Dates
David Adams	Chairman	
Thelma Stanley	Treasurer	
Pastor Victor Stanley		
Brenda Adams		
Sheila Wilkinson-Caine		Appointed 25 April 2023
Raymond Campbell		Appointed 25 April 2023
Charity number	1184993	Registered in England and Wales
Registered and principal address	Bankers	
43-45 Victoria Road	Lloyds Bank Plc	
Leeds	2 The Headrow	
LS6 1AS	Leeds	
	LS1 6PN	

Independent examiner

Rhys North ACA

West Yorkshire Community Accountancy Service CIO

Stringer House
34 Lupton Street
Leeds
LS10 2QW

Structure, governance and management

The charity is a Charitable Incorporated Organisation (CIO) formed on 21 August 2019.

Method of recruitment and appointment of trustees

The trustees of the charity are the Bishop, Overseer, the Senior Elder, Senior Evangelist, Senior Missionary, the Senior Deacon, the Pastor and the Senior Church Usher.

The charity trustees may appoint new or replacement trustees agreed by a resolution.

Bethel Apostolic Church - Leeds

Trustees' report (continued) for the year ended 31 March 2024

Objectives and activities

The charity's objects

To advance the Christian Religion in accordance with the Christian Faith, primarily but not exclusively within Leeds and the surrounding area.

The charity's main activities

Bethel Apostolic Church provides facilities for public worship and meeting the spiritual needs of attendees. The key aim is to provide support and services for the benefit of the Leeds community and the surrounding area. Members of the church and other assemblies benefit from the religious education programme that is provided. All church services are open to the public. There are no restrictions on membership in terms of ethnic groups.

The other activities of Bethel Apostolic Church include:

- Enhancing the religious principle in accordance with the Christian principle that God must be exalted
- Engaging in missionary work, pastoral work and training of men and women to teach the tenets of worship
- Visiting and comforting the sick and undertake other outreach work within the wider community

Women's Department

The above department is up and running. The aims and objectives of this department is for all female brethren to work together in unity to edify, encourage and support each other. All members are encouraged to use their spiritual gifting to fulfil their ministry in the Kingdom.

The women's department has a wellbeing team which strives to meet the physical/spiritual and social needs of its members.

Brotherhood Department

The above department is currently in operation and currently looking at ways to encourage all of the brothers in church to develop in their faith and in turn use their gifting to build up the kingdom of God.

Community Intervention

Following overall agreement from the trustees at Bethel Apostolic Church- Leeds, the church provides funding, as and when required, to the Bethel CYDC Support Initiative project. Bethel CYDC Support Initiative (BCSI) provides a support network to help with community issues. They consist of a team who set up various programmes and initiatives aimed at assisting individuals and groups who are facing challenges and obstacles.

Bethel Apostolic Church continues to hold weekly evangelical meetings which includes the following:

- Worship Services
- Children & Young People Sunday School
- Bible Study
- Prayer Meeting

Public benefit statement

In setting our objectives and planning our activities our Trustees have given serious consideration to the Charity Commission's general guidance on public benefit and in particular the advancement of religion.

Bethel Apostolic Church - Leeds

Trustees' report (continued) for the year ended 31 March 2024

Achievements and performance

Weekly Meetings

As a result of the above much has been achieved spiritually/emotionally, as detailed below:

- Sunday Service – During the process of worshipping, members/visitors become closely connected to God. Similarly due to the teachings of sound doctrines they develop biblical knowledge as well as become deeper in their faith. Also, due to participating in services members have had the opportunity to use their spiritual giftings, which in turn has built up one's self esteem as well as enhanced one's spiritual growth.
- Bible Studies – This has been a source of learning, discussion about specific topics & development of ones' faith.
- Sunday School – Due to biblical teachings the children and young people have an awareness of biblical principles/precepts. This has afforded them the opportunity to grow spiritually as well as empowered them to develop good morals.
- Wednesday Prayer Meeting – During the process of individual and corporate prayer, members who attend the prayer meeting have gained spiritual strength, spiritual healing and deliverance

Hospitality/Catering

Bethel Apostolic Church, Leeds have an in-house team which provides meals at functions held at the church. This includes catering for Local District meetings as well as for our fellowship day which currently occurs on a quarterly basis. The above team also have an out reach team which aims at providing for the needs of disadvantaged people. Members of the church, therefore, are encouraged to contribute items of food which will in turn be handed out to those in need.

Financial review

The net payments for the year were £3,872, including net payments of £4,622 on unrestricted funds and net receipts of £750 on restricted funds.all relating to unrestricted funds.

Reserves policy

The charity's free reserves, at the year end were £106,755.

The trustees agreed that the reserve would be reviewed on a regular basis, as an integral part of the management of the financial activities of the charity. The review would consider whether it is reasonable to increase or decrease the level of the reserves. The trustees reviewed the policy at the meeting held on 24 September 2019 and the trustees in attendance agreed to increase the reserves to £40,000.

Taking account of the historical operational and ongoing maintenance costs of the charity, the trustees agreed on 31 October 2023 to increase the reserves to £60,000. This is based on two levels; £40,000 for recurrent annual costs and £20,000 as a contingency for unexpected costs. The main reason being to help manage the risks posed by any unexpected expenditure and unforeseen daily operational costs because of the age of the building. Overall, this will provide a level of assurance that the trustees will:

- Act in the interests of the charity
- Protect and safeguard the assets of the charity
- Act with reasonable care and skill

The plan to use the excess reserves include:

- Completing all outstanding essential maintenance work identified and listed
- Providing support to special needs requests from members
- Providing donations to other charities
- Providing gifts to members

Approved by the board of trustees on

Signed: (Trustee)

Name:

Bethel Apostolic Church - Leeds

Independent examiner's report to the trustees of Bethel Apostolic Church - Leeds

I report to the charity trustees on my examination of the accounts of the CIO for the year ended 31 March 2024, which are set out on pages 6 to 9.

Responsibilities and basis of report

As the charity trustees of the CIO you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the CIO's accounts as carried out under section 145 of the 2011 Act. In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 130 of the Charities Act;
- 2 the accounts do not accord with those records.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed: Name: Rhys North ACA

Date:

West Yorkshire Community Accountancy Service CIO

Stringer House
34 Lupton Street
Leeds
LS10 2QW

Bethel Apostolic Church - Leeds
Receipts and payments account
for the year ended 31 March 2024

	Notes	2024	2024	2024	2023
		Unrestricted	Restricted	Total	Total
		funds	funds	funds	funds
		£	£	£	£
Receipts					
Offerings and donations	(2)	45,334	750	46,084	50,227
Rental income		7,609	-	7,609	7,897
Loan repayments		500	-	500	300
Bank interest		214	-	214	38
Annual conference contributions		3,010	-	3,010	-
Total receipts		56,667	750	57,417	58,462
Payments					
Donations and financial support for members		3,108	-	3,108	2,732
Donations to other charities		900	-	900	2,490
Loans to members		-	-	-	1,200
Insurance		4,095	-	4,095	3,589
Vehicle running costs		5,275	-	5,275	1,625
Utilities		13,010	-	13,010	6,188
Stationery		63	-	63	395
Telephone		481	-	481	412
Other administration costs		1,309	-	1,309	1,199
Fuel		1,050	-	1,050	1,504
Repairs and maintenance		24,952	-	24,952	22,786
Cleaning		880	-	880	815
Catering		1,363	-	1,363	1,882
Professional fees		330	-	330	898
Independent examination		410	-	410	390
Material and resources		1,033	-	1,033	768
Annual conference		3,030	-	3,030	-
Total payments		61,289	-	61,289	48,873
Net receipts / (payments)		(4,622)	750	(3,872)	9,589
Fund balances brought forward		111,377	-	111,377	101,788
Fund balances carried forward		106,755	750	107,505	111,377

Bethel Apostolic Church - Leeds
Statement of assets and liabilities
as at 31 March 2024

	2024	2024	2024	2023
	Unrestricted	Restricted	Total	Total
	£	£	£	£
Cash funds				
Cash at bank	106,641	750	107,391	111,348
Cash in hand	114	-	114	29
Total cash funds	<u>106,755</u>	<u>750</u>	<u>107,505</u>	<u>111,377</u>

Debtors and prepayments

	2024
	£
Gift Aid - Estimate	6,928
Outstanding Member Loans	<u>400</u>
	<u>7,328</u>

Assets retained for the charity's own use

43-45 Victoria Road, Hyde Park LS6 1AS valued at £275,000.

Ford Transit minibus

Computer

Digital Stage Piano

Liabilities

	2024
	£
Independent Examination	<u>792</u>
	<u>792</u>

The financial statements were approved by the board of trustees on

Signed: (Trustee)

Name:

Bethel Apostolic Church - Leeds

Notes to the accounts

for the year ended 31 March 2024

1 Accounting policies

Basis of accounting

The trustees have taken advantage of section 133 of the Charities Act 2011 and have prepared the accounts on a receipts and payments basis.

There has been no change to the accounting policies since last year.

No changes have been made to the accounts for previous years.

Taxation

As a charity the organisation benefits from rates relief and is generally exempt from income tax and capital gains tax but not from VAT. Irrecoverable VAT is included in the cost of those items to which it relates.

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity.

Bethel Apostolic Church - Leeds
Notes to the accounts continued
for the year ended 31 March 2024

2 Grants and donations	2024	2024	2024	2023
	Unrestricted	Restricted	Total	Total
	funds	funds	funds	funds
	£	£	£	£
General donations and offerings	38,019	-	38,019	41,868
Bethel United	388	-	388	288
Leeds Christian Community	-	750	750	500
Gift aid claims	6,927	-	6,927	7,571
	<u>45,334</u>	<u>750</u>	<u>46,084</u>	<u>50,227</u>

3 Restricted funds	Balance b/f	Incoming	Outgoing	Transfers	Balance c/f
	£	£	£	£	£
Leeds Christian CIO	<u>-</u>	<u>750</u>	<u>-</u>	<u>-</u>	<u>750</u>
	<u>-</u>	<u>750</u>	<u>-</u>	<u>-</u>	<u>750</u>

Fund name

Leeds Christian CIO

Purpose of restriction

To provide support to individuals in need.

4 Related party transactions

Donations from trustees and related parties

The total aggregate value of unconditional donations to the charity from the trustees or related parties was £11,030 (2023: £12,230).

Trustee expenses

No trustee received any expenses during this year or the previous year.

Trustee remuneration and benefits

No trustee received any remuneration or benefit during this or the previous year.