



**CHARITY COMMISSION**  
FOR ENGLAND AND WALES

## Trustees' Annual Report for the period

From **01/01/2022** Period start date To **31/12/2022** Period end date

Charity name: **The Appian Way Charitable Foundation**

Charity registration number: **1184992**

## Objectives and Activities

	SORP reference	
Summary of the purposes of the charity as set out in its governing document	Para 1.17	<b>The Foundation is seeking to contribute to the health and equal education of the children and local residents in the communities and principal regions Appian invests into with the aim of unlocking the wider benefits and with contributing to lifting people out of poverty, improving long-term environmental stability and health and empowering women and girls.</b>
Summary of the main activities in relation to those purposes for the public benefit, in particular, the activities, projects or services identified in the accounts.	Para 1.17 and 1.19	<b>The Foundation assists Appian's portfolio companies in allocating capital into the most impactful social and environmental programmes, e.g.:</b> <ul style="list-style-type: none"> <li>• <b>Sponsoring Professional Courses for teachers and local workforce to improve their skills</b></li> <li>• <b>Build and maintain educational infrastructure</b></li> <li>• <b>Provide children with courses in music, sport and school work to address social vulnerabilities</b></li> <li>• <b>Arrange workshops in communities to enable influencing the local public policies</b></li> <li>• <b>Training to farming families to improve their cocoa and chocolate production as well as guidance in poultry farming</b></li> <li>• <b>Improving environmental sustainability of Appian's portfolio companies</b></li> <li>• <b>Revegetation programs</b></li> <li>• <b>Kalbar community grants program</b></li> <li>• <b>Partnership with Educando, Senai, SESI and RICCON in Brazil</b></li> </ul>
Statement confirming whether the trustees have had regard to the guidance issued by the Charity Commission on public benefit	Para 1.18	<b>The AWCF is aware of the guidance by the Charity Commission and takes it into account in decision making.</b>

**Additional information (optional)**

You may choose to include further statements where relevant about:

	SORP reference	
Policy on grant making	Para 1.38	
Policy on social investment including program related investment	Para 1.38	
Contribution made by volunteers	Para 1.38	
Other		

**Achievements and Performance**

	SORP reference	
Summary of the main achievements of the charity, identifying the difference the charity's work has made to the circumstances of its beneficiaries and any wider benefits to society as a whole.	Para 1.20	<p><b>•Fingerboards Mineral Sands Community Grants Program. Five \$1000 grants to be provided three times per year. Based on a set of criteria, these grants must have a direct positive outcome for the local community, adding to a project in a positive and sustainable manner.</b></p> <p><b>• Schemes such a poultry farming and women entrepreneurs generate income in the area.</b></p> <p><b>• Educational partnerships have provided training to teachers first time since leaving university first time</b></p> <p><b>• Governance programmes empower people to contribute to the local governance and administration.</b></p>

**Additional information (optional)**

You may choose to include further statements where relevant about:

Achievements against objectives set	Para 1.41	<p><b>• Each project has its own budget which is tracked on quarterly basis</b></p> <p><b>• Key Performance Indicators are assigned to the programme participants which is tracked</b></p>
Performance of fundraising activities against objectives set	Para 1.41	
Investment performance against objectives	Para 1.41	
Other		

## Financial Review

Review of the charity's financial position at the end of the period	Para 1.21	
Statement explaining the policy for holding reserves stating why they are held	Para 1.22	
Amount of reserves held	Para 1.22	
Reasons for holding zero reserves	Para 1.22	
Details of fund materially in deficit	Para 1.24	
Explanation of any uncertainties about the charity continuing as a going concern	Para 1.23	

### Additional information (optional)

You may choose to include further statements where relevant about:

The charity's principal sources of funds (including any fundraising)	Para 1.47	
Investment policy and objectives including any social investment policy adopted	Para 1.46	
A description of the principal risks facing the charity	Para 1.46	
Other		

## Structure, Governance and Management

Description of charity's trusts:		
Type of governing document (trust deed, royal charter)	Para 1.25	<b>Constitution</b>
How is the charity constituted? (e.g unincorporated association, CIO)	Para 1.25	<b>CIO</b>
Trustee selection methods including details of any constitutional provisions e.g. election to post or name of any person or body entitled to appoint one or more trustees	Para 1.25	<b>Apart from the first charity trustees, every trustee must be appointed by a resolution passed at a properly convened meeting of the charity trustees.</b> <b>In selecting individuals for appointment as charity trustees, the charity trustees must have regard to the skills, knowledge and experience needed for the effective administration of the CIO.</b>

### Additional information (optional)

You may choose to include further statements where relevant about:

Policies and procedures adopted for the induction and training of trustees	Para 1.51	
The charity's organisational structure and any wider network with which the charity works	Para 1.51	
Relationship with any related parties	Para 1.51	
Other		

## Reference and Administrative details

Charity name	The Appian Way Charitable Foundation
Other name the charity uses	N/A
Registered charity number	1184992
Charity's principal address	5 <sup>th</sup> Floor 45 Pall Mall London SW1Y 5JG

### Names of the charity trustees who manage the charity

	Trustee name	Office (if any)	Dates acted if not for whole year	Name of person (or body) entitled to appoint trustee (if any)
1	Michael Scherb			
2	Jonna Jarvenpaa			
3	Nelson Luiz Costa Silva			
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Corporate trustees – names of the directors at the date the report was approved

[illegible]

Name of trustees holding title to property belonging to the charity

[illegible]

**Funds held as custodian trustees on behalf of others**

Description of the assets held in this capacity	
Name and objects of the charity on whose behalf the assets are held and how this falls within the custodian charity's objects	
Details of arrangements for safe custody and segregation of such assets from the charity's own assets	

**Additional information (optional)**

**Names and addresses of advisers (Optional information)**

Type of adviser	Name	Address

**Name of chief executive or names of senior staff members (Optional information)**

**Exemptions from disclosure**

Reason for non-disclosure of key personnel details

**Other optional information**

Declarations

The trustees declare that they have approved the trustees’ report above.

Signed on behalf of the charity’s trustees

Signature(s)	<div>DocuSigned by: <i>Michael Scherb</i></div>	
Full name(s)	<div>81FC784FBFCD4AF... Michael Scherb</div>	
Position (eg Secretary, Chair, etc)	Trustee	
Date	30/10/2023	