

Charity registration number 1184983

**BETHEL BAPTIST CHURCH FARNHAM**  
**ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2025**

# BETHEL BAPTIST CHURCH FARNHAM

## LEGAL AND ADMINISTRATIVE INFORMATION

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### Trustees

J Clothier  
F Brooks  
K Holburn (Treasurer)  
R Honeysett  
Reverend J De Jong  
D McNeight  
Dr A Brooks (Chair)  
J Dancer

(Appointed 23 September  
2025)

### Charity registration

England and Wales

### Principal address

Bethel Baptist Church  
Bethel Lane  
Upper Hale  
Farnham  
GU9 0QA

### Independent examiner

Frances Wilde FCCA DChA  
Warner Wilde Limited  
Chartered Certified Accountants  
4 Marigold Drive  
Bisley  
Surrey  
GU24 9SF

# BETHEL BAPTIST CHURCH FARNHAM

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# BETHEL BAPTIST CHURCH FARNHAM

## TRUSTEES' REPORT

### FOR THE YEAR ENDED 31 DECEMBER 2025

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The trustees present their annual report and financial statements for the year ended 31 December 2025.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's governing document, the Charities Act 2011, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)".

#### **Objectives and activities**

The advancement of the Christian faith in accordance with the Basis of Faith primarily but not exclusively within Farnham, Surrey and the surrounding neighbourhood.

Our vision for the church is "to see people believing, belonging and growing more, and to see more people believing, belonging and growing". We do this by making God known through teaching the Bible and how it applies to us today, helping people grow in their faith by being actively engaged in our church community, and reaching out to others to share the good news of God's love. At the start of the year the elders met to determine our strategy for how we meet this vision through a series of regular church activities and specific planned events.

#### *Public benefit*

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

#### *Activities*

We hold public services on Sundays at 10:30am where anyone can come along, no matter what their beliefs, background or age. These services are also available online via our YouTube channel. During the service we have a number of children's groups, helping them to encounter Jesus and learn from the Bible.

On Sunday afternoons, twice a month we hold a church on the hill (CoTH) on Sandy Hill. These are more informal services and include a children's group. This forms part of our plans to reach areas of need within our local community,

We hold Community Groups on alternated Wednesdays, held in homes, where people can get to know others in the church family, and support each other. There is time to study the Bible and pray, as well as having fun and relaxing together.

We hold prayer meetings every second Wednesday, where we seek God's presence and help in prayer. We also have regular prayer breakfasts, and a Week of Prayer in January to start the year focused on God.

We run a number of regular Bible Studies during the month where people can learn what God says and apply it to real life situations, and work through faith-related questions.

We support a number of other Christian churches and charities around the world, upholding them in prayer and providing financial support. We hold regular missions prayer meetings and Sunday service focus slots, to update the church on mission and help us pray for our partners.

We run a number of men's and ladies' social events where people can get together, socialise, support and encourage each other.

# BETHEL BAPTIST CHURCH FARNHAM

## TRUSTEES' REPORT (CONTINUED)

### FOR THE YEAR ENDED 31 DECEMBER 2025

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We run a Coffee Shop on Tuesday mornings which provides a friendly, relaxed atmosphere. Cash donations taken for food & drinks, used to support various charities.

We run a Babies and Toddlers group on Thursdays where all parents/carers are welcome with children aged 0-5.

We run a number of children youth clubs during the week for school aged children, providing relaxed environments where they can socialise, do fun activities and learn about God.

We ran a Holiday Bible Club in August which was attended by about 80 children which involved bible drama, games, activities, songs, Bible drama, and we provided lunch.

Farnham Foodbank and Frontline Farnham Money Advice use our facilities once a week to provide food and financial advice support for those struggling with money, which is open to anyone in the Farnham community.

Once a month our facilities are used by Farnham Assist to host a lunch for local senior citizens.

#### **Achievements and performance**

##### *Significant activities and achievements against objectives*

The Church does not measure the success of its programmes only in numbers, including financial numbers but also in less tangible areas like fellowship and encouragement.

The Trustees recognise that these are difficult areas to measure but believe that 2025 was a year of blessings in the life of the church.

We typically saw about 120 people attend our services on Sunday mornings, with all age groups represented. We have seen increased numbers attending compared to 2024. Typically, we would have between 50-80 views of our weekly YouTube services streams. This is a little lower than last year.

All of our activities outlined above met regularly during the year, were well attended and were a source of great encouragement and support for those who participated.

We were glad to welcome a good number of visitors during the year, and a number of people joined the church as members.

We were happy to support a number of other Christian churches and charities around the world, upholding them in prayer and providing financial support, including those in countries affected by war and oppression.

We are deeply grateful for and would like to thank all the volunteers who work so hard to make our church the lively and vibrant community it is.

James Dancer started with the church as an Assistant Pastor on 23<sup>rd</sup> July 2025.

#### **Financial review**

The Church continues to raise the funds which it needs to carry on its activities primarily from within its own membership and congregation.

Gross income for the year was £166,291; Manse rental income was £6,000. The remaining income of £157,167 is from gifts and Gift Aid recovered, for which we are extremely grateful.

The Church expressed its part in the life of the wider church by making grants to national and international Christian organisations, other churches and societies with Christian aims and objectives compatible with the church's own charitable purposes.

Total expenditure for the year was £155,014.

The Church is heavily dependent on its membership working as volunteers in all aspects of the church's activities, many of which are run with little or no impact on the church's expenditure, but nevertheless contribute substantially to the achievement of the church's objectives.

# BETHEL BAPTIST CHURCH FARNHAM

## TRUSTEES' REPORT (CONTINUED)

**FOR THE YEAR ENDED 31 DECEMBER 2025**

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### *Reserves policy*

It is the policy of the charity that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to three month's expenditure. The trustees consider that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the charity's current activities while consideration is given to ways in which additional funds may be raised. This level of reserves has been maintained throughout the year, with closing reserves of £130,590.

### **Structure, governance and management**

The charity is a Charitable Incorporated Organisation.

The trustees who served during the year and up to the date of signature of the financial statements were:

A Edwards (Resigned 23 September 2025)

J Clothier

F Brooks

K Holburn (Treasurer)

R Honeysett

Reverend J De Jong

D McNeight

Dr A Brooks (Chair)

J Dancer

(Appointed 23 September 2025)

### *Recruitment and appointment of trustees*

The following offices are appointed by members of the church: Pastor, Assistant Pastor, Elders, Trustee Deacons, The Treasurer.

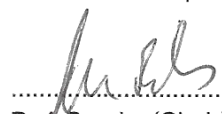
### *Organisational structure*

Bethel is a member of the Fellowship of Independent Evangelical Churches.

In 2024 Bethel transitioned from being a Charitable Unincorporated Association (CUA) to a Charitable Incorporated Organisation (CIO).

No 'serious incidents or other matters' occurred that should have been brought to the Charity Commission's attention and weren't.

The trustees' report was approved by the Board of Trustees.



Dr A Brooks (Chair)

Date: 31/3/26

# BETHEL BAPTIST CHURCH FARNHAM

## INDEPENDENT EXAMINER'S REPORT

### TO THE TRUSTEES OF BETHEL BAPTIST CHURCH FARNHAM

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I report to the trustees on my examination of the financial statements of Bethel Baptist Church Farnham (the charity) for the year ended 31 December 2025.

#### **Responsibilities and basis of report**

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011.

I report in respect of my examination of the charity's financial statements carried out under section 145 of the Charities Act 2011. In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the Charities Act 2011.

#### **Independent examiner's statement**

Your attention is drawn to the fact that the charity has prepared the financial statements in accordance with the relevant version of the Statement of Recommended Practice applicable to charities preparing their financial statements in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has now been withdrawn. I understand that this has been done in order for the financial statements to provide a true and fair view in accordance with UK Generally Accepted Accounting Practice.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 130 of the Charities Act 2011.
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the applicable requirements concerning the form and content of financial statements set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the financial statements give a true and fair view, which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



#### **Frances Wilde FCCA DChA**

Warner Wilde Limited  
Chartered Certified Accountants  
4 Marigold Drive  
Bisley  
Surrey  
GU24 9SF  
Date: 15<sup>th</sup> April 2026

# BETHEL BAPTIST CHURCH FARNHAM

## STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

**FOR THE YEAR ENDED 31 DECEMBER 2025**

Current financial year		Unrestricted funds general 2025 £	Unrestricted funds designated 2025 £	Restricted funds 2025 £	Total 2025 £	Total 2024 £
	Notes					
<b>Income from:</b>						
Donations and legacies	3	157,167	-	-	157,167	1,768,514
Charitable activities	4	3,124	-	-	3,124	-
Investments	5	6,000	-	-	6,000	18,000
<b>Total income</b>		166,291	-	-	166,291	1,786,514
<b>Expenditure on:</b>						
Charitable activities	6	153,414	1,600	-	155,014	135,840
<b>Total expenditure</b>		153,414	1,600	-	155,014	135,840
<b>Net income/(expenditure)</b>		12,877	(1,600)	-	11,277	1,650,674
<b>Net movement in funds</b>	8	12,877	(1,600)	-	11,277	1,650,674
<b>Reconciliation of funds:</b>						
Fund balances at 1 January 2025		1,593,832	52,209	4,633	1,650,674	-
<b>Fund balances at 31 December 2025</b>		1,606,709	50,609	4,633	1,661,951	1,650,674

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.



# BETHEL BAPTIST CHURCH FARNHAM

## STATEMENT OF FINANCIAL ACTIVITIES (CONTINUED) INCLUDING INCOME AND EXPENDITURE ACCOUNT

**FOR THE YEAR ENDED 31 DECEMBER 2025**

Prior financial year		Unrestricted funds general 2024 £	Unrestricted funds designated 2024 £	Restricted funds 2024 £	Total 2024 £
	Notes				
<b>Income from:</b>					
Donations and legacies	3	1,748,881	15,000	4,633	1,768,514
Investments	5	18,000	-	-	18,000
<b>Total income</b>		1,766,881	15,000	4,633	1,786,514
<b>Expenditure on:</b>					
Charitable activities	6	132,438	3,402	-	135,840
<b>Total expenditure</b>		132,438	3,402	-	135,840
<b>Net income</b>		1,634,443	11,598	4,633	1,650,674
Transfers between funds		(40,611)	40,611	-	-
<b>Net movement in funds</b>	8	1,593,832	52,209	4,633	1,650,674
<b>Reconciliation of funds:</b>					
Fund balances at 1 January 2024		-	-	-	-
<b>Fund balances at 31 December 2024</b>		1,593,832	52,209	4,633	1,650,674

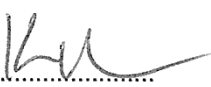
# BETHEL BAPTIST CHURCH FARNHAM

## BALANCE SHEET

AS AT 31 DECEMBER 2025

	Notes	2025 £	£	2024 £	£
<b>Fixed assets</b>					
Tangible assets	12		1,060,000		1,060,000
Investment property	13		450,000		450,000
			<u>1,510,000</u>		<u>1,510,000</u>
<b>Current assets</b>					
Debtors	14	24,256		25,793	
Cash at bank and in hand		130,590		117,845	
		<u>154,846</u>		<u>143,638</u>	
<b>Creditors: amounts falling due within one year</b>	15	(2,895)		(2,964)	
		<u></u>		<u></u>	
<b>Net current assets</b>			151,951		140,674
			<u></u>		<u></u>
<b>Total assets less current liabilities</b>			<u>1,661,951</u>		<u>1,650,674</u>
			<u></u>		<u></u>
<b>The funds of the charity</b>					
Restricted income funds	17	4,633		4,633	
Unrestricted funds - general	19	1,606,709		1,593,832	
Unrestricted funds - designated	18	50,609		52,209	
		<u>1,661,951</u>		<u>1,650,674</u>	

The financial statements were approved by the trustees on 31<sup>st</sup> MARCH 2026

  
 .....  
 K Holburn (Treasurer)

# BETHEL BAPTIST CHURCH FARNHAM

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2025

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### 1 Accounting policies

#### Charity information

Bethel Baptist Church Farnham is a Charitable Incorporated Organisation.

#### 1.1 Basis of preparation

The financial statements have been prepared in accordance with the charity's governing document, the Charities Act 2011, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)". The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities not to prepare a statement of cash flows.

The financial statements have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice for charities applying FRS 102 rather than the version of the Statement of Recommended Practice which is referred to in the Regulations but which has since been withdrawn.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

#### 1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

#### 1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors or grantors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the charity.

#### 1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

# BETHEL BAPTIST CHURCH FARNHAM

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2025

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### 1 Accounting policies

(Continued)

#### 1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

#### 1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Freehold land and buildings

Impairment Review

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

#### 1.7 Investment property

Investment property, which is property held to earn rentals and/or for capital appreciation, is initially recognised at cost, which includes the purchase cost and any directly attributable expenditure. Subsequently it is measured at fair value at the reporting end date. The surplus or deficit on revaluation is recognised in profit or loss.

#### 1.8 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

#### 1.9 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

#### 1.10 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

# BETHEL BAPTIST CHURCH FARNHAM

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2025

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### 1 Accounting policies

(Continued)

#### **Basic financial assets**

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

#### **Basic financial liabilities**

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

#### **Derecognition of financial liabilities**

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

#### **1.11 Employee benefits**

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

#### **1.12 Retirement benefits**

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

### 2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

# BETHEL BAPTIST CHURCH FARNHAM

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2025

### 3 Income from donations and legacies

	Unrestricted funds general 2025 £	Unrestricted funds designated 2025 £	Restricted funds 2025 £	Total 2025 £	Unrestricted funds general 2024 £	Unrestricted funds designated 2024 £	Restricted funds 2024 £	Total 2024 £
Donations and gifts	157,167	-	-	157,167	176,304	15,000	4,633	195,937
Donated goods and services	-	-	-	-	1,572,577	-	-	1,572,577
	<u>157,167</u>	<u>-</u>	<u>-</u>	<u>157,167</u>	<u>1,748,881</u>	<u>15,000</u>	<u>4,633</u>	<u>1,768,514</u>
<b>Donations and gifts</b>								
Giving	131,626	-	-	131,626	125,100	12,000	4,633	141,733
Gift aid recovered	20,374	-	-	20,374	51,204	3,000	-	54,204
Other	5,167	-	-	5,167	-	-	-	-
	<u>157,167</u>	<u>-</u>	<u>-</u>	<u>157,167</u>	<u>176,304</u>	<u>15,000</u>	<u>4,633</u>	<u>195,937</u>

# BETHEL BAPTIST CHURCH FARNHAM

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2025

### 4 Income from charitable activities

	Unrestricted funds 2025 £	Unrestricted funds 2024 £
<b>Charitable activities</b>		
Coffee shop	1,796	-
Other income	1,328	-
	<u>3,124</u>	<u>-</u>

### 5 Income from investments

	Unrestricted funds 2025 £	Unrestricted funds 2024 £
Rental income	<u>6,000</u>	<u>18,000</u>

### 6 Expenditure on charitable activities

	Charitable activities 2025 £	Charitable activities 2024 £
<b>Direct costs</b>		
Staff costs	68,602	64,233
Mission	20,403	18,088
Ministry	11,048	3,126
Coffee shop	2,476	1,845
Outreach	2,822	779
Other staff costs and expenses	9,953	6,440
	<u>115,304</u>	<u>94,511</u>
<b>Share of support and governance costs (see note 7)</b>		
Support	37,976	35,576
Governance	1,734	5,753
	<u>155,014</u>	<u>135,840</u>
<b>Analysis by fund</b>		
Unrestricted funds - general	153,414	132,438
Unrestricted funds - designated	1,600	3,402
	<u>155,014</u>	<u>135,840</u>

# BETHEL BAPTIST CHURCH FARNHAM

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2025

### 7 Support costs allocated to activities

	2025 £	2024 £
Buildings maintenance	18,500	7,962
Utilities	5,388	4,999
Cleaning	4,293	4,325
IT and communications	2,626	2,061
Insurance	605	2,225
Subscriptions	1,741	4,984
Other operational costs	4,823	9,020
Governance costs	1,734	5,753
	<u>39,710</u>	<u>41,329</u>

#### Analysed between:

Charitable activities	<u>39,710</u>	<u>41,329</u>
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	2025 £	2024 £
<b>Governance costs comprise:</b>		
Independent examination fee	1,734	1,560
Legal and professional	-	4,040
Bank and finance charges	-	153
	<u>1,734</u>	<u>5,753</u>

### 8 Net movement in funds

	2025 £	2024 £
The net movement in funds is stated after charging/(crediting):		
Fees payable for the independent examination of the charity's financial statements	<u>1,734</u>	<u>1,560</u>

### 9 Trustees

1 trustee received a salary of £41,200 commensurate with his role as Pastor (2024: £40,000).

3 (2024: 4) trustees were reimbursed travel, training and subsistence expenses totalling £1,804 (2024: £1,569).

### 10 Employees

The average monthly number of employees during the year was:

2025 Number	2024 Number
<u>3</u>	<u>3</u>



# BETHEL BAPTIST CHURCH FARNHAM

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2025

### 10 Employees (Continued)

Employment costs	2025 £	2024 £
Wages and salaries	66,013	59,743
Social security costs	392	1,994
Other pension costs	2,197	2,496
	<u>68,602</u>	<u>64,233</u>

There were no employees whose annual remuneration was more than £60,000.

#### Remuneration of key management personnel

Key management personnel is defined as the Pastor role.

Remuneration of key management personnel, including employer's pension contributions, was as follows:

	2025 £	2024 £
Aggregate compensation	<u>48,128</u>	<u>41,688</u>

### 11 Taxation

The charity is exempt from taxation on its activities because all its income is applied for charitable purposes.

### 12 Tangible fixed assets

	Freehold land and buildings £
<b>Cost</b>	
At 1 January 2025	<u>1,060,000</u>
At 31 December 2025	<u>1,060,000</u>
<b>Carrying amount</b>	
At 31 December 2025	<u>1,060,000</u>
At 31 December 2024	<u>1,060,000</u>

### 13 Investment property

	2025 £
<b>Fair value</b>	
At 1 January 2025 and 31 December 2025	<u>450,000</u>

The property was transferred from the old entity upon formation of the CIO and is held at valuation. The assessment of market value was conducted in November 2023 by a RICS registered independent valuer.

# BETHEL BAPTIST CHURCH FARNHAM

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2025

### 14 Debtors

	2025 £	2024 £
<b>Amounts falling due within one year:</b>		
Other debtors	18,836	24,804
Prepayments	5,420	989
	<u>24,256</u>	<u>25,793</u>

### 15 Creditors: amounts falling due within one year

	2025 £	2024 £
Other taxation and social security	811	725
Other creditors	-	270
Accruals and deferred income	2,084	1,969
	<u>2,895</u>	<u>2,964</u>

### 16 Retirement benefit schemes

	2025 £	2024 £
<b>Defined contribution schemes</b>		
Charge to profit or loss in respect of defined contribution schemes	<u>2,197</u>	<u>2,496</u>

The charity operates a defined contribution pension scheme for all qualifying employees. The assets of the scheme are held separately from those of the charity in an independently administered fund.

### 17 Restricted funds

The restricted funds of the charity comprise the unexpended balances of donations and grants held on trust subject to specific conditions by donors as to how they may be used.

	At 1 January 2025 £	Incoming resources £	At 31 December 2025 £
Friendship Mornings	<u>4,633</u>	<u>-</u>	<u>4,633</u>
<b>Previous year:</b>	<b>At 1 January 2024 £</b>	<b>Incoming resources £</b>	<b>At 31 December 2024 £</b>
Friendship Mornings	<u>-</u>	<u>4,633</u>	<u>4,633</u>

Friendship Mornings: to fund meetings and other work among senior citizens.

# BETHEL BAPTIST CHURCH FARNHAM

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2025

### 18 Unrestricted funds - designated

These are unrestricted funds which are material to the charity's activities.

	At 1 January 2025	Incoming resources	Resources expended	Transfers	At 31 December 2025
	£	£	£	£	£
Gift	11,598	-	(1,600)	-	9,998
Strategic risk reserve	40,611	-	-	-	40,611
	<u>52,209</u>	<u>-</u>	<u>(1,600)</u>	<u>-</u>	<u>50,609</u>
<b>Previous year:</b>	<b>At 1 January 2024</b>	<b>Incoming resources</b>	<b>Resources expended</b>	<b>Transfers</b>	<b>At 31 December 2024</b>
	£	£	£	£	£
Gift	-	15,000	(3,402)	-	11,598
Strategic risk reserve	-	-	-	40,611	40,611
	<u>-</u>	<u>15,000</u>	<u>(3,402)</u>	<u>40,611</u>	<u>52,209</u>

Gift: internally earmarked by trustees for a specific purpose.

Strategic risk reserve: three months of budgeted expenditure set aside for financial security.

### 19 Unrestricted funds

The unrestricted funds of the charity comprise the unexpended balances of donations and grants which are not subject to specific conditions by donors and grantors as to how they may be used. These include designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes.

	At 1 January 2025	Incoming resources	Resources expended	Transfers	At 31 December 2025
	£	£	£	£	£
General funds	1,593,832	166,291	(153,414)	-	1,606,709
	<u>1,593,832</u>	<u>166,291</u>	<u>(153,414)</u>	<u>-</u>	<u>1,606,709</u>
<b>Previous year:</b>	<b>At 1 January 2024</b>	<b>Incoming resources</b>	<b>Resources expended</b>	<b>Transfers</b>	<b>At 31 December 2024</b>
	£	£	£	£	£
General funds	-	1,766,881	(132,438)	(40,611)	1,593,832
	<u>-</u>	<u>1,766,881</u>	<u>(132,438)</u>	<u>(40,611)</u>	<u>1,593,832</u>

# BETHEL BAPTIST CHURCH FARNHAM

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2025

### 20 Analysis of net assets between funds

	Unrestricted funds general 2025 £	Unrestricted funds designated 2025 £	Restricted funds 2025 £	Total 2025 £
<b>At 31 December 2025:</b>				
Tangible assets	1,060,000	-	-	1,060,000
Investment properties	450,000	-	-	450,000
Current assets/(liabilities)	96,709	50,609	4,633	151,951
	<u>1,606,709</u>	<u>50,609</u>	<u>4,633</u>	<u>1,661,951</u>
	Unrestricted funds general 2024 £	Unrestricted funds designated 2024 £	Restricted funds 2024 £	Total 2024 £
<b>At 31 December 2024:</b>				
Tangible assets	1,060,000	-	-	1,060,000
Investment properties	450,000	-	-	450,000
Current assets/(liabilities)	83,832	52,209	4,633	140,674
	<u>1,593,832</u>	<u>52,209</u>	<u>4,633</u>	<u>1,650,674</u>

### 21 Contingent Assets

The charity owns 7.143% share of a property in Farnham which will be crystallised when the property is sold.

### 22 Related party transactions

A salary of £16,712 (2024: £16,225) was paid to the wife of a trustee commensurate with her role as church administrator.

Trustee remuneration is disclosed in note 8.