

Dunamis Bible Church **(aka Dunamis Ministries)**

Report and Financial Statements
for the period ended 31 July 2021

Dunamis Bible Church
Reference and administrative information
for the period ended 31 July 2021

Charity number: 1184969

Registered office and operational address

Dunamis Centre, 161 Northmoor Road Manchester M12 5RG

Trustees

Trustees who served during the period and up to the date of this report were as follows:

Pastor Luke Richard Daniel (Chairman)

Pastor Chinwe Jennifer Daniel

Mr Stephen Kolawole Afolabi

Mrs Lucy Omonigho Afolabi

Mr Opeoluwa Shiloh Olatoye

Mr Demilade Charles Oluda

Mrs Mundia Oluda

Mrs Oluwadamilola Olufunke Olatoye

Independent Examiner

G A Harris & Co Ltd

Chartered Accountants & Registered Auditors

Brulimar House

Jubilee Road

Middleton

Manchester

M24 2LX

Bankers

Barclays Bank

17 St Anns Square

Manchester

M2 7PW

Dunamis Bible Church
Trustees' annual report
for the period ended 31 July 2021

The Trustees present their report and the unaudited financial statements for the period ended 31 July 2021.

Reference and administrative information set out on page 1 forms part of this report. The financial statements comply with current statutory requirements, the Charity's constitution and the Statement of Recommended Practice - Accounting and Reporting by Charities: SORP applicable to charities preparing their accounts in accordance with FRS 102.

Objectives and activities

The Charity aims to benefit the public through the advancement of the Christian faith, developing the potentials of individuals so they can be the best Christians they can within their community for the overall enhancement of the community experience.

Our objectives and activities are:

- Fulfilling the Great Commission given by our Lord and Saviour Jesus to every Believer to go into all the world and teach all nations, people and races the word of God, teaching them to observe every jot and tittle of it and making disciples of them.
- Preaching the word to every creature and covering the earth with righteousness.
- Reaching out to the churched and the unchurched people of the world.
- To lead believers into deeper and richer experiences with the Lord Jesus Christ, teaching and getting them to be acquainted with the gracious means of holy, healthy and happy and prosperous balanced and fruitful Christian life. This prepares them for heaven.
- Providing a place of worship for the general public.
- Training our volunteers and other Christian ministers for effective service.
- Partnering with other charity organisations and local council to organise and deliver community based activities, events or projects.

The Trustees review the aims, objectives and activities of the charity each year. This report looks at what the charity has achieved and the outcomes of its work in the reporting period. The Trustees report the success of each key activity and the benefits the charity has brought to those groups of people that it is set up to help. The review also helps the Trustees ensure the charity's aims, objectives and activities remained focused on its stated purposes.

The Trustees have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the charity's aims and objectives and in planning its future activities. In particular, the Trustees consider how planned activities will contribute to the aims and objectives that have been set.

Achievements and performance

The Charity's main activities and who it tries to help are described below. All its charitable activities focus on the general public and are undertaken to further Dunamis Bible Church's charitable purposes for the public benefit. Throughout the height of the pandemic, the charity continued to offer both spiritual and social support to its congregants and the wider community through its activities.

Activities undertaken to further the purpose of the charity for public benefit are:

- 1) Providing a place of worship
- 2) Weekly Sunday worship services
- 3) Monthly training and equipping Christian ministers
- 4) Bi weekly youths' activity

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Trustees' annual report
for the period ended 31 July 2021

- 5) Weekly children Sunday school
- 6) Weekly School of the Spirit teaching and prayer sessions
- 7) Dunamis Ladies activities
- 8) Youths' outing
- 9) Monthly outreach to the homeless
- 10) Weekly outreach to youths
- 11) Christmas outreach (Shoe boxes and hampers)

Through the above activities undertaken by the charity, the charity was able to further the charity's purposes for the public benefit to advance the Christian faith, provide a place of worship for the public, raise awareness and understanding of Christian beliefs and carry out outreach work through weekly activities and special events. The activities of the charity have made a difference in relationships in the homes of those who participated as they were able to practice the Christian beliefs they imbibed in the charity's activities and events. The Christian faith of participants have been enhanced and edified by the charity's activities and events.

Financial review

During the period the charity received a total of £87,946. This is made up of charitable giving of £57,760, Gift aid of £11,886 and £18,300 grants.

The grants comprise of £8,300 grant from Allchurches Trust Limited and £10,000 from Awards for All, towards the setting up and running of Dunamis Adult and Toddler Play Group. Due to COVID-19 pandemic this project could not take off until September 2021.

The Charity pays monthly rent, for use of Dunamis Centre as a place of worship, to LuChi Properties Limited owned by Luke and Jennifer Daniel who are trustees.

The financial results for the period are shown in the annexed accounts.

Reserves policy

It is the policy of the Charity to work towards holding the minimum reserves necessary to enable the Charity to meet its commitments for a minimum period of three months.

Structure, governance and management

The organisation is a charitable incorporated organisation, registered as a charity on 20th August 2019 in England and Wales. The Charity is constituted under a constitution dated 20th August 2019. The Management of the Charity is the responsibility of the Trustees who are appointed under the terms of the Charity's Constitution.

Risk management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

Dunamis Bible Church
Trustees' annual report
for the period ended 31 July 2021

Statement of responsibilities of the trustees

Law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the charity's financial activities during the period and of its financial position at the end of the period. In preparing financial statements giving a true and fair view, the Trustees should follow best practice and:

- Select suitable accounting policies and then apply them consistently
- Observe the methods and principles in the Charities SORP
- Make judgements and estimates that are reasonable and prudent
- State whether applicable UK Accounting Standards and statements of recommended practice have been followed, subject to any material departures disclosed and explained in the financial statements
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation

The Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charity's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

The Trustees' annual report has been approved by the trustees on **24/10/2021** and signed on their behalf by

Pastor Luke Richard Daniel
Chairman

Independent examiner's report

To the members of

Dunamis Bible Church

I report on the accounts for the year ended 31 July 2021

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year (under Section 144 of the Charities Act 2011 (the 2011 Act)) and that an independent examination is required.

It is my responsibility to:

- examine the accounts under Section 145 of the 2011 Act
- to follow the procedures laid down in the General Directions given by the Charity Commission (under Section 145 (5) of the 2011 Act); and
- to state whether particular matters have come to my attention.

Basis of the independent examiner's report

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statements below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

- (1) which gives me reasonable cause to believe that, in any material respect, the requirements
 - to keep accounting records in accordance with Section 130 of the 2011 Act; and
 - to prepare accounts which accord with the accounting records and to comply with the accounting requirements of the 2011 Act have not been met; or
- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

G A Harris & Co Ltd
Chartered Accountants
& Registered Auditors
Brulimar House
Jubilee Road
Middleton
Manchester
M24 2LX



Date: 20th January 2022

Dunamis Bible Church
Statement of Financial Activities
for the year ended 31 July 2021

	Note	Unrestricted funds £	Restricted funds £	Total funds 2021 £	Total funds 2020 £
Income from:					
Donations and legacies	3	71,011	16,935	87,946	68,819
Total income		71,011	16,935	87,946	68,819
Expenditure on:					
Charitable activities	4	60,217	13,956	74,173	31,260
Total expenditure		60,217	13,956	74,173	31,260
Net income/(expenditure) for the period	5	10,794	2,979	13,773	37,559
Transfer between funds		-	-	-	-
Net movement in funds for the period		10,794	2,979	13,773	37,559
Reconciliation of funds					
Total funds brought forward		37,288	271	37,559	-
Total funds carried forward		48,082	3,250	51,332	37,559

The statement of financial activities includes all gains and losses recognised in the period.
All income and expenditure derive from continuing activities.

Dunamis Bible Church

Balance Sheet as at 31 July 2021

	Note	2021	2020
		£	£
Fixed assets			
Tangible assets	8	14,040	12,408
Total fixed assets		14,040	12,408
Current assets			
Debtors	9	1,698	8,884
Cash at bank and in hand		35,894	16,567
Total current assets		37,592	25,451
Liabilities			
Creditors: amounts falling due in less than one year	10	(300)	(300)
Net current assets		37,292	25,151
Total assets less current liabilities		51,332	37,559
Funds of the charity:			
Restricted income funds	11	3,250	271
Unrestricted income funds	12	48,082	37,288
Total charity funds		51,332	37,559

The notes on pages 8 to 17 form part of these accounts.

Approved by the trustees on 24/ 10/2021 and signed on their behalf by:

Pastor Luke Ricahrd Daniel (Chairman)

Dunamis Bible Church

Notes to the accounts for the year ended 31 July 2021

1 Accounting policies

The principal accounting policies adopted, judgments and key sources of estimation uncertainty in the preparation of the financial statements are as follows:

a Basis of preparation

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102), second edition - October 2019 (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011 and UK Generally Accepted Accounting Practice.

The charity has applied the exemption available to small charities in the Charities SORP (FRS 102) and does not include a Statement of Cash Flows in these Financial Statements.

The accounts (financial statements) have been prepared to give a 'true and fair view' and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair view'. This departure has involved following Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102), second edition - October 2019, rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

Dunamis Bible Church meets the definition of a public benefit entity under FRS102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note.

b Preparation of the accounts on a going concern basis

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern.

The trustees have made no key judgments which have a significant effect on the accounts.

The trustees do not consider that there are any sources of estimation uncertainty at the reporting date that have a significant risk of causing a material adjustment to the carrying amount of assets and liabilities within the next reporting period.

Dunamis Bible Church

Notes to the accounts for the year ended 31 July 2021 (continued)

c Income

Income is recognised when the charity has entitlement to the funds, any performance conditions attached to the item(s) of income have been met, it is probable that the income will be received and the amount can be measured reliably.

Income from government and other grants, whether 'capital' grants or 'revenue' grants, is recognised when the charity has entitlement to the funds, any performance conditions attached to the grants have been met, it is probable that the income will be received and the amount can be measured reliably and is not deferred.

For legacies, entitlement is taken as the earlier of the date on which either: the charity is aware that probate has been granted, the estate has been finalised and notification has been made by the executor(s) to the charity that a distribution will be made, or when a distribution is received from the estate. Receipt of a legacy, in whole or in part, is only considered probable when the amount can be measured reliably and the charity has been notified of the executor's intention to make a distribution. Where legacies have been notified to the charity, or the charity is aware of the granting of probate, and the criteria for income recognition have not been met, then the legacy is treated as a contingent asset and disclosed if material.

Income received in advance of a provision of a specified service is deferred until the criteria for income recognition are met.

d Donated services and facilities

Donated professional services and donated facilities are recognised as income when the charity has control over the item, any conditions associated with the donated item have been met, the receipt of economic benefit from the use by the charity of the item is probable and that economic benefit can be measured reliably. In accordance with the Charities SORP (FRS 102), general volunteer time is not recognised; refer to the trustees' annual report for more information about their contribution.

On receipt, donated professional services and donated facilities are recognised on the basis of the value of the gift to the charity which is the amount the charity would have been willing to pay to obtain services or facilities of equivalent economic benefit on the open market; a corresponding amount is then recognised in expenditure in the period of receipt.

e Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the Bank.

Dunamis Bible Church

Notes to the accounts for the year ended 31 July 2021 (continued)

f Fund accounting

Unrestricted funds are available to spend on activities that further any of the purposes of charity.

Designated funds are unrestricted funds of the charity which the trustees have decided at their discretion to set aside to use for a specific purpose.

Restricted funds are donations which the donor has specified are to be solely used for particular areas of the charity's work or for specific projects being undertaken by the charity.

g Expenditure and irrecoverable VAT

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably. Expenditure on charitable activities includes the costs undertaken to further the purposes of the charity and their associated support costs.

Irrecoverable VAT is charged as a cost against the activity for which the expenditure was incurred.

h Tangible fixed assets

Individual fixed assets costing £500 or more are capitalised at cost and are depreciated over their estimated useful economic lives on a straight line basis as follows:

Moto vehicle	25%
Equipment	25%
Fixtures and fittings	25%

Dunamis Bible Church

Notes to the accounts for the year ended 31 July 2021 (continued)

i Debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

j Cash at bank and in hand

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

k Creditors and provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

l Financial instruments

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

Dunamis Bible Church

Notes to the accounts for the year ended 31 July 2021 (continued)

2 Legal status of the charity

The charity is a charitable incorporated organisation, registered as a charity in England & Wales.

3 Income from donations and legacies

	Unrestricted £	Restricted £	Total 2021 £
Regular giving and offerings	50,825	-	50,825
Project donations	-	6,935	6,935
Tax recoverable on gift-aided giving	11,886	-	11,886
Grants -			-
Allchurches Trust Limited	8,300	-	8,300
Awards for All	-	10,000	10,000
Total	71,011	16,935	87,946
<i>Previous reporting period</i>	<i>Unrestricted</i>	<i>Restricted</i>	<i>Total 2020</i>
	<i>£</i>	<i>£</i>	<i>£</i>
<i>Regular giving and offerings</i>	<i>43,334</i>	<i>-</i>	<i>43,334</i>
<i>Project donations</i>	<i>-</i>	<i>13,513</i>	<i>13,513</i>
<i>Tax recoverable on gift-aided giving</i>	<i>11,972</i>	<i>-</i>	<i>11,972</i>
Total	55,306	13,513	68,819

Dunamis Bible Church

Notes to the accounts for the year ended 31 July 2021 (continued)

4 Analysis of expenditure on charitable activities

	Total 2021 £	Total 2020 £
Rent and utilities	14,400	11,564
Administration	5,119	1,840
Printing and publications	1,208	1,723
Mission and charity giving	9,008	3,517
Vehicle expenses	482	285
Hospitality	1,703	789
Legal and professional fees	-	872
Expensed equipment and facilities	18,726	6,234
Repairs and maintenance	10,094	-
Project cost	7,074	-
Depreciation	6,059	4,136
Governance costs (Independent examiner's fee)	300	300
	<hr/> 74,173	<hr/> 31,260
	<hr/> <hr/>	<hr/> <hr/>
	2021 £	2020 £
Restricted expenditure	13,956	13,242
Unrestricted expenditure	60,217	18,018
	<hr/> 74,173	<hr/> 31,260
	<hr/> <hr/>	<hr/> <hr/>

Dunamis Bible Church

Notes to the accounts for the year ended 31 July 2021 (continued)

5 Net income/(expenditure) for the year

This is stated after charging/(crediting):	2021 £	2020 £
Independent examiner's fees	300	300
	<hr/>	<hr/>

6 Trustee remuneration and expenses, and related party transactions

Neither the trustees nor any persons connected with them received any remuneration or reimbursed expenses during the period.

No trustee received travel and subsistence expenses during the period.

There are no donations from related parties which are outside the normal course of business. Aggregate restricted donations from related parties were 4,660 (2020: £4,129).

The Charity pays monthly rent, for use of Dunamis Centre as a place of worship, to LuChi Properties limited owned by Luke and Jennifer Daniel who are trustees. Total rent paid during the period was £14,400 (2020: £7,200).

No other trustee or other person related to the charity had any personal interest in any contract or transaction entered into by the charity, including guarantees, during the period.

Dunamis Bible Church

Notes to the accounts for the year ended 31 July 2021 (continued)

7 Corporation tax

The charity is exempt from tax on income and gains falling within Chapter 3 of Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects. No tax charges have arisen in the charity.

8 Fixed assets: tangible assets

	Motor vehicle £	Equipment £	Fixtures & fittings £	Total £
Cost				
At 01 August 2020	7,000	6,765	2,779	16,544
Additions	-	7,691	-	7,691
Disposals	-	-	-	-
	<hr/>	<hr/>	<hr/>	<hr/>
At 31 July 2021	7,000	14,456	2,779	24,235
	<hr/>	<hr/>	<hr/>	<hr/>
Depreciation				
At 01 August 2020	1,750	1,691	695	4,136
Charge for the period	1,750	3,614	695	6,059
Disposals	-	-	-	-
	<hr/>	<hr/>	<hr/>	<hr/>
At 31 July 2021	3,500	5,305	1,390	10,195
	<hr/>	<hr/>	<hr/>	<hr/>
Net book value				
At 31 July 2021	3,500	9,151	1,389	14,040
	<hr/>	<hr/>	<hr/>	<hr/>
<i>At 31 July 2020</i>	<i>5,250</i>	<i>5,074</i>	<i>2,084</i>	<i>12,408</i>
	<hr/>	<hr/>	<hr/>	<hr/>

9 Debtors

	2021 £	2020 £
Gift Aid debtor	813	7,934
Prepayments	885	950
	<hr/>	<hr/>
	1,698	8,884
	<hr/>	<hr/>

Dunamis Bible Church

Notes to the accounts for the year ended 31 July 2021 (continued)

10 Creditors: amounts falling due within one year

	2021 £	2020 £
Other creditors and accruals	300	300
	<hr/>	<hr/>
	300	300
	<hr/>	<hr/>

11 Analysis of movements in restricted funds

	Balance at 01 August 2020 £	Income £	Expenditure £	Transfers £	Balance at 31 July 2021 £
Church project donations	271	6,935	(7,206)	-	-
Awards for All	-	10,000	(6,750)	-	3,250
	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
Total	271	16,935	(13,956)	-	3,250
	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>

Previous reporting period	Balance at 19 July 2019 £	Income £	Expenditure £	Transfers £	Balance at 31 July 2020 £
Church project donations	-	13,513	(13,242)	-	271
	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
Total	-	13,513	(13,242)	-	271
	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>

Name of restricted fund	Description, nature and purposes of the fund
Church project donations	Special donations by congregants towards specific church events/projects.
Awards for All	Grant provided towards the setting up of Dunamis Adult & Toddler Playgroup

Dunamis Bible Church

Notes to the accounts for the year ended 31 July 2021 (continued)

12 Analysis of movement in unrestricted funds

	Balance at 01 August 2020 £	Income £	Expenditure £	Transfers £	Balance at 31 July 2021 £
General fund	37,288	62,711	(59,522)	-	40,477
Dunamis Adult & Toddler Playgroup fund	-	8,300	(695)	-	7,605
	<u>37,288</u>	<u>71,011</u>	<u>(60,217)</u>	<u>-</u>	<u>48,082</u>
Previous reporting period	<i>Balance at 19 July 2019 £</i>	<i>Income £</i>	<i>Expenditure £</i>	<i>Transfers £</i>	<i>Balance at 31 July 2020 £</i>
General fund	-	55,306	(18,018)	-	37,288
	<u>-</u>	<u>55,306</u>	<u>(18,018)</u>	<u>-</u>	<u>37,288</u>

Name of	Description, nature and purposes of the fund
General fund	The free reserves after allowing for all designated funds
Dunamis Adult & Toddler Playgroup	Funds designated towards set up and running cost of the Dunamis Adult & Toddler Playgroup.

13 Analysis of net assets between funds

Current Reporting Period	General fund £	Designated funds £	Restricted funds £	Total £
Tangible fixed assets	14,040	-	-	14,040
Other net current assets/(liabilities)	26,437	7,605	3,250	37,292
	<u>40,477</u>	<u>7,605</u>	<u>3,250</u>	<u>51,332</u>
Total	40,477	7,605	3,250	51,332