

**ASSISTING BERKSHIRE CHILDREN TO READ (CIO)  
REPORT AND UNAUDITED FINANCIAL STATEMENTS  
FOR THE PERIOD 01 APRIL 2023 TO 31 MARCH 2024**

# ASSISTING BERKSHIRE CHILDREN TO READ (CIO)

## LEGAL AND ADMINISTRATIVE INFORMATION

---

### Trustees

Mr Paul Dieppe (Chair)  
Mrs Pauline Harper (Deputy Chair)  
Mr Stephen Smith (Treasurer)  
Mr Michael Edwards  
Mrs Jenny Cooney  
Mr Adrian Meldrum  
Mrs Claire Herriott  
Mrs Nadia Boyes (resigned 4<sup>h</sup> April 2023)  
Mrs Hannah McNicholl  
Mr Kaustav Dey (resigned 4<sup>th</sup> September 2023)  
Ms Leorah Stewart (resigned 4<sup>th</sup> September 2023, reappointed 22<sup>nd</sup> February 2024)

### Operational Management Committee

Mr Paul Dieppe  
Mr Stephen Smith  
Mrs Marcia Rowlinson

### Patrons

James Carter  
Julie Cohen  
Dan Freedman  
A.F. Harrold

### Ambassador

Katie Fforde

### Registered Charity Number

1184968

### Accountants

C F Limited  
20 Woods Road  
Caversham  
Reading  
RG4 6NA

### Bankers

Lloyds Bank PLC

---

**ASSISTING BERKSHIRE CHILDREN TO READ (C|O)**

**CONTENTS**

---

	<b>Page</b>
Trustees' report	1 – 3
Independent examiner's report	4
Statement of financial activities	5
Balance sheet	6
Notes to the financial statements	7 – 15

# ASSISTING BERKSHIRE CHILDREN TO READ (C|O)

## TRUSTEES' REPORT

### *FOR THE PERIOD 01 APRIL 2023 TO 31 MARCH 2024*

---

The Trustees present their report and financial statements for the period from April 1<sup>st</sup> 2023 to 31<sup>st</sup> March 2024.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the Charity's governing document, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2016)

#### **Objectives and activities**

The objects of the Charity are to advance the education and self-confidence of children in Berkshire, particularly by helping them overcome reading difficulties and thereby promoting their general well-being.

The Trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the Charity should undertake.

#### **Achievements and performance**

ABC to read is proud to celebrate 20 years of giving approximately 8000 children a life skill. Being able to read is a fundamental skill that opens door to endless opportunities and enriches lives in countless ways. We are honoured to have been a part of nurturing these skills in children for the past two decades and we remain committed to empowering future generations through literacy. Thank you to all our supporters, volunteers and partners who have joined us on this journey to make a difference to the lives of children through the power of reading.

With the pandemic leaving a legacy of issues, ABC to read has never been in more need. Through the dedication of our volunteers and support of our funders this year we have supported more children in more schools than ever before with 160 trained and vetted volunteers. This means that approximately 500 children are receiving reading support twice a week. We have extended our reach through our Buddy workshop enabling older students to support younger students for whom reading is a challenge. In the last year we have delivered workshops to over 200 pupils building school cohesion locally.

ABC to read measures the outcome of our reading for 5-11 years old by asking schools and volunteers to comment on the changes observed in the children we support. The results are that 96% of children improved in their attitude to reading, 95% of children improved their reading comprehension and 98% of children's self-confidence and self-esteem increased.

ABC to read will continue to offer reading intervention that boosts reading attainment and children's well-being and will continue to grow our volunteer teams to add value to schools.

We really value the ongoing support of our corporate and business partners helping us to make an incredible impact on children across Berkshire. Arlington Business Park, Harvester Mansion House, Iain Mars from Pixel Cottage, Phyllis Court, Salesforce and ORH Ltd.

# **ASSISTING BERKSHIRE CHILDREN TO READ (C|O)**

## **TRUSTEES' REPORT**

***FOR THE PERIOD 01 APRIL 2023 TO 31 MARCH 2024***

---

The Trustees would like to thank the following organisations for grants and donations made to ABC to read: The Woodward Charitable Trust, The Gerald Palmer Eling Trust, St Laurence Church Charities, Greenham Community Trust, Bracknell Town Council, Slough CVS, Warfield Parish Council, BNI Foundation, The Prince Phillip Trust Fund, Bauer Media, The Sackler Trust, Bracknell Forest Lions Club, Sobell Foundation, Ammco Charitable Trust, Girdler's Company, Heathrow Community Trust, Gordon Palmer Memorial Trust, The Gosling Foundation, The Colefax Charitable Trust, SG Kleinwort Hambros Trust Company, Shinfield Parish Council, Hudson Charitable Trust, Holybrook Parish Council, Co-op Local Community Fund, Groundwork Tesco Stronger Starts, Peter Harrison Foundation, The Neighbourly Foundation, Edgar E Lawley Foundation, Sovereign Network Group, Wokingham Without Parish Council, Hedley, ORH Ltd, Mobbs Memorial Trust and The Payne-Gallwey Charitable Trust.,



# **ASSISTING BERKSHIRE CHILDREN TO READ (CIO)**

## **TRUSTEES' REPORT (CONTINUED)**

***FOR THE PERIOD 01 APRIL 2023 TO 31 MARCH 2024***

---

### **Financial review**

The detailed financial position of the Charity is as shown in the Financial Statements. The Trustees consider the finances of the Charity to be satisfactory.

The Charity operates two main bank accounts. The Charity current account is with Lloyds and is the main account for the receipt of funds and donations made and can contain funds of both an unrestricted and restricted nature. This account is used for the day-to-day running of the charity. The Charity retains the majority of its reserves in a COIF Charities Fund with CCLA that generates a small amount of interest each month.

It is the policy of the Charity that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to twelve-month's expenditure. The Trustees consider that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the Charity's current activities for a minimum of 12 months while consideration is given to ways in which additional funds may be raised. This level of reserves has been maintained throughout the year.

The Trustees have assessed the major risks to which the Charity is exposed and are satisfied that systems are in place to mitigate exposure to the major risks.

### **Structure, governance and management**

Assisting Berkshire Children to read is a CIO and is governed by a constitution dated was adopted on the 27<sup>th</sup> June 2019 and amended on the 13<sup>th</sup> August 2019.

The charity is not politically aligned.

The Trustees who served during the year and up to the date of signature of the financial statements were:

Mr Paul Dieppe (Chair)

Mrs Pauline Harper (Deputy Chair)

Mr Stephen Smith (Treasurer)

Mr Michael Edwards

Mrs Jenny Cooney

Mr Adrian Meldrum

Mrs Claire Herriott

Mrs Nadia Boyes

Mrs Hannah McNicholl

Mr Kaustav Dey

Ms Leorah Stewart

The Board of Trustees meet once each school term. Decisions are made on a simple majority basis unless Constitutional or legal requirements mandate a greater majority.

All of the Trustees provide their services free of charge. None of the Trustees had a material interest in any contract of significance to which the Charity was a party during the period.

The Trustees' report was approved by the Board of Trustees.

**Mrs Hannah McNicholl**

Chair of Trustees

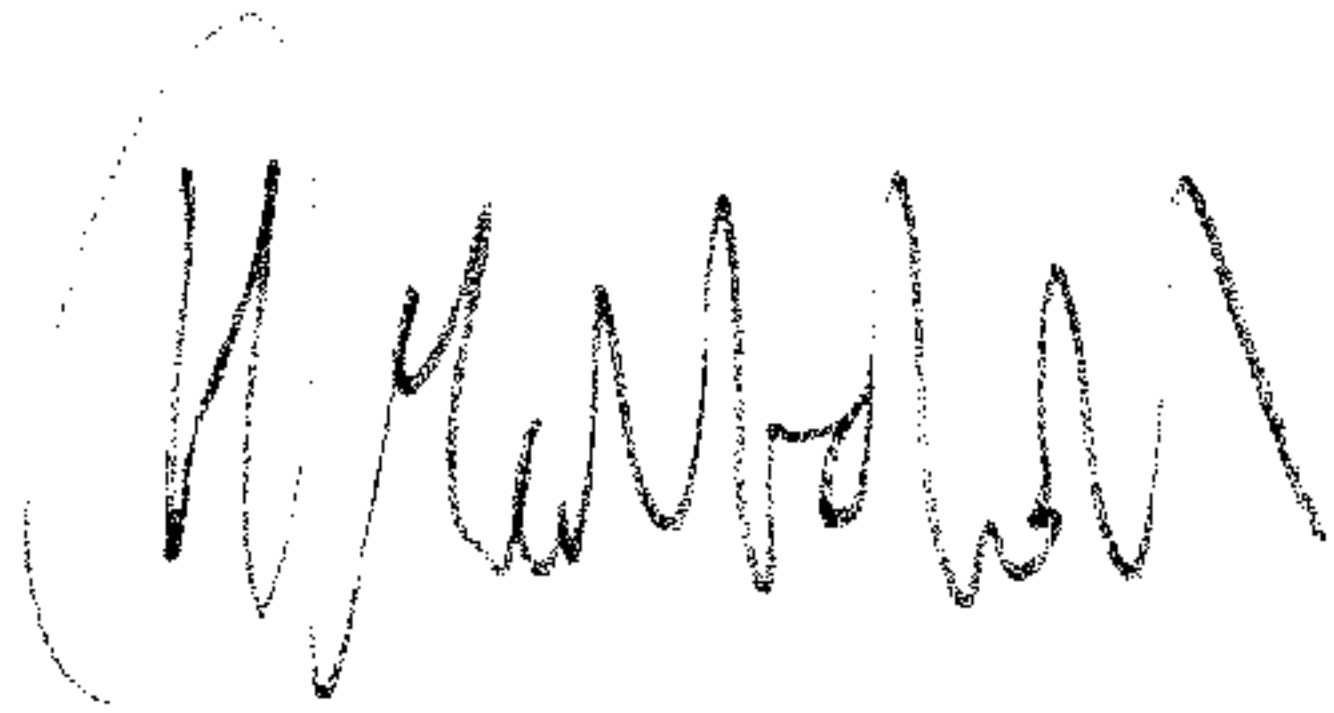
Dated:

# ASSISTING BERKSHIRE CHILDREN TO READ (C|O)

## TRUSTEES' REPORT (CONTINUED)

FOR THE PERIOD 01 APRIL 2023 TO 31 MARCH 2024

---



**Mrs Hannah McNicholl**

Chair of Trustees

Dated: 10 June 2024

# ASSISTING BERKSHIRE CHILDREN TO READ (CIO)

## INDEPENDENT EXAMINER'S REPORT

### TO THE TRUSTEES OF ASSISTING BERKSHIRE CHILDREN TO READ (CIO)

---

I report to the Trustees on my examination of the financial statements of Assisting Berkshire Children to read (the Charity) for the period between 1<sup>st</sup> April 2023 and 31<sup>st</sup> March 2024.

#### Responsibilities and basis of report

As the Trustees of the Charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 (the 2011 Act).

I report in respect of my examination of the Charity's financial statements carried out under section 145 of the 2011 Act. In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

#### Independent examiner's statement

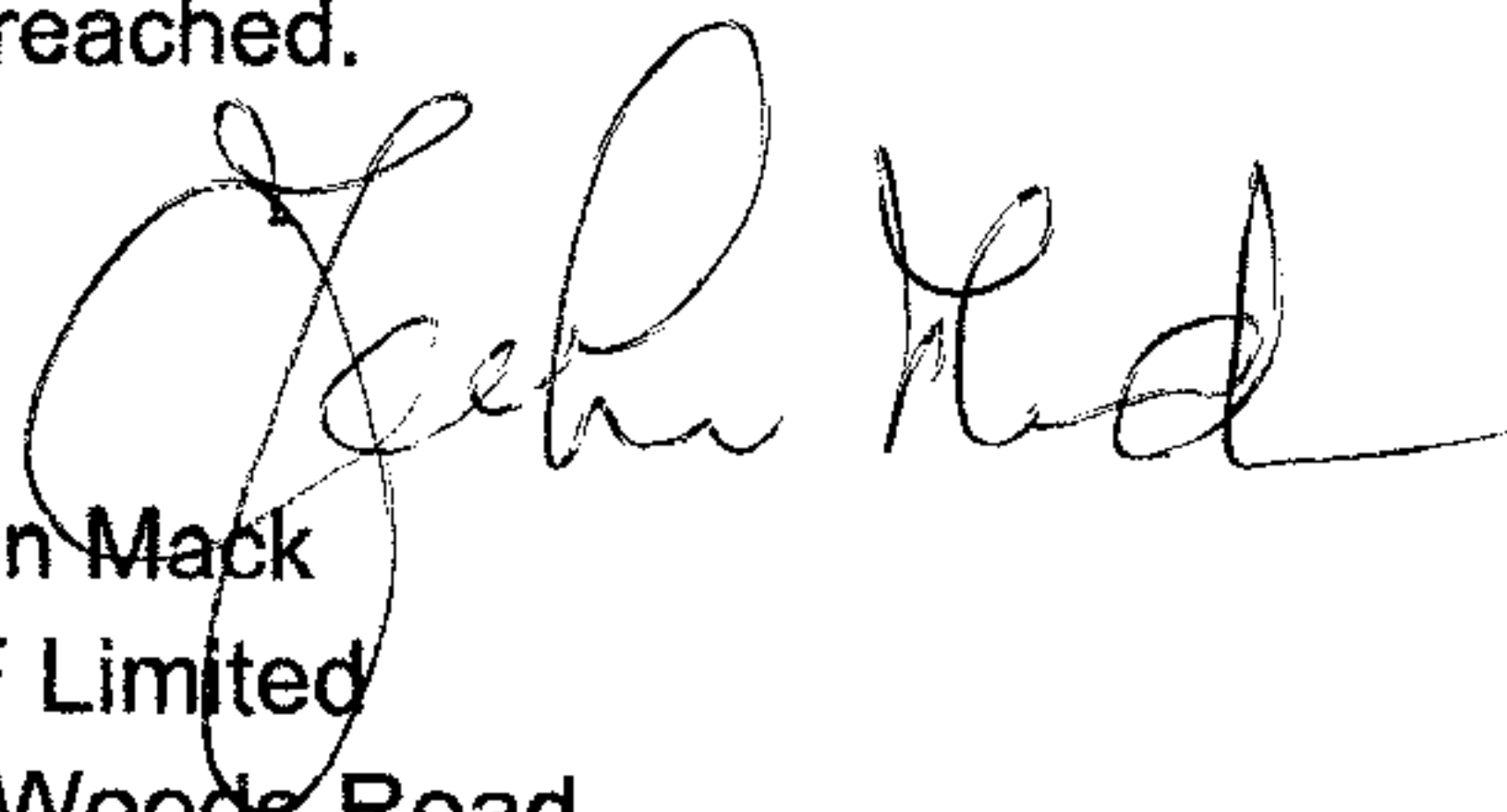
Your attention is drawn to the fact that the charity has prepared financial statements in accordance with Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has now been withdrawn.

I understand that this has been done in order for financial statements to provide a true and fair view in accordance with Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the Charity as required by section 130 of the 2011 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



John Mack  
C F Limited  
20 Woods Road  
Caversham  
Reading  
RG4 6NA

Dated: 6/6/24



# ASSISTING BERKSHIRE CHILDREN TO READ (CIO)

## STATEMENT OF FINANCIAL ACTIVITIES, INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE PERIOD 01 APRIL 2023 TO 31 MARCH 2024

		Unrestricted funds 2024	Restricted funds 2024	Total 2024	Total 2023
	Notes	£	£	£	£
<b>Income from:</b>					
Donations and similar income	3	50,705	-	50,705	66,696
Restricted grants	4	-	22,044	22,044	42,077
Other grants	5	35,718	-	35,718	20,000
Interest received from COIF Charity Fund		7,286	-	7,286	2,582
<b>Total incoming resources</b>		<b>93,708</b>	<b>22,044</b>	<b>115,752</b>	<b>131,355</b>
<b>Resources Expended:</b>					
Cost of purchase of tangible assets		-	2,300	2,300	1,662
Governance costs		3,531	-	3,531	3,268
<b>Total</b>		<b>3,531</b>	<b>2,300</b>	<b>5,831</b>	<b>4,930</b>
<b>Net incoming resources available for charitable application</b>		<b>90,177</b>	<b>19,744</b>	<b>109,921</b>	<b>126,425</b>
<b>Charitable Expenditure</b>					
Volunteers' expenses including training, recruitment & books	4	-	28,696	28,696	40,467
Running Costs	6	4,769	-	4,769	2,584
Managing and administering the charity	7	100,251	-	100,251	70,360
<b>Total Charitable Expenditure</b>		<b>105,020</b>	<b>28,696</b>	<b>133,716</b>	<b>113,411</b>
<b>Total resources expended</b>		<b>108,550</b>	<b>30,996</b>	<b>139,247</b>	<b>118,341</b>
<b>Net movement in funds for period</b>		<b>(14,842)</b>	<b>(4,353)</b>	<b>(19,195)</b>	<b>15,526</b>
Fund balances at 01 April 2023		155,687	9,225	164,912	149,386
<b>Fund balances at 31 March 2024</b>		<b>140,845</b>	<b>9,225</b>	<b>145,717</b>	<b>164,912</b>

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

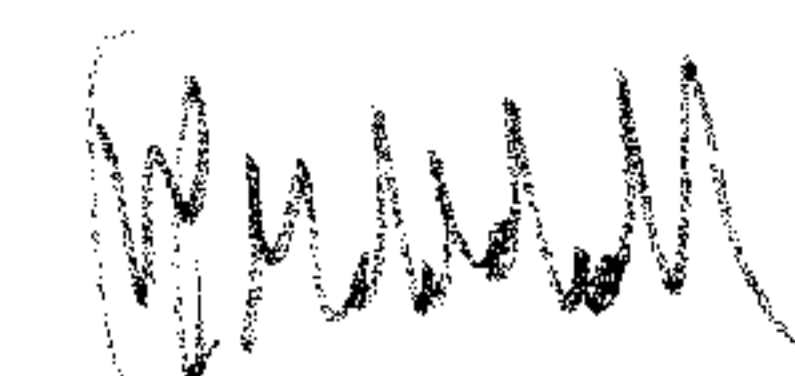
**ASSISTING BERKSHIRE CHILDREN TO READ (CIO)**

**BALANCE SHEET**

**AS AT 31 MARCH 2024**

			2024	2023
	Notes			
<b>Fixed assets</b>				
Tangible assets	8		5.450	4.513
<b>Current assets</b>				
Debtors and prepayments	9	1.065		840
Cash at bank and in hand	10	146.361		163.323
<b>Total</b>		<b>147.426</b>	<b>164.163</b>	
<b>Creditors: amounts falling due within one year</b>	11	7,159	3,764	
Net current assets			140.267	160.399
<b>Total assets less current liabilities</b>			<b>145.717</b>	<b>164.912</b>
<b>Income funds</b>				
Unrestricted funds			40.845	155.687
Restricted funds			4.872	9.225
			<b>145.717</b>	<b>164.912</b>

The financial statements were approved by the Trustees on 10<sup>th</sup> June 2024



Mrs Hannah McNicholl  
Chair of Trustees

# ASSISTING BERKSHIRE CHILDREN TO READ (C O)

## NOTES TO THE FINANCIAL STATEMENTS

**FOR THE PERIOD 01 APRIL 2023 TO 31 MARCH 2024**

---

### **1 Accounting policies**

#### **Charity information**

Assisting Berkshire Children to read is a CIO governed by a constitution adopted on the 27<sup>th</sup> June 2019 and amended on the 13<sup>th</sup> August 2019.

#### **1.1 Accounting convention**

The financial statements have been prepared in accordance with the Charity's constitution, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2016). The Charity is a Public Benefit Entity as defined by FRS 102.

The Charity has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The financial statements have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice for charities applying FRS 102 rather than the version of the Statement of Recommended Practice which is referred to in the Regulations but which has since been withdrawn.

The financial statements are prepared in sterling, which is the functional currency of the Charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value. The principal accounting policies adopted are set out below.

#### **1.2 Going concern**

At the time of approving the financial statements, the Trustees have a reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future. Thus, the Trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

#### **1.3 Charitable funds**

Unrestricted funds are available for use at the discretion of the Trustees in furtherance of their charitable objectives unless the funds have been designated for other purposes.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the Charity.

#### **1.4 Incoming resources**

Income is recognised when the Charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the Charity has been notified of the donation unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.



# ASSISTING BERKSHIRE CHILDREN TO READ (CIO)

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE PERIOD 01 APRIL 2023 TO 31 MARCH 2024

---

### 1 Accounting policies (Cont.)

Legacies are recognised on receipt or otherwise if the Charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

Turnover is measured at the fair value of the consideration received or receivable and represents amounts receivable for goods and services provided in the normal course of business, net of discounts, VAT and other sales related taxes.

#### 1.5 Resources expended

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources.

Cost of generating funds are costs incurred in attracting voluntary income, and those incurred in trading activities that raise funds.

Support costs are those costs incurred directly in support of expenditure on the objects of the charity.

#### 1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Furniture and fittings – 20% per annum

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset and is recognised in net income/(expenditure) for the year.

#### 1.7 Impairment of fixed assets

At each reporting end date, the Charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

Intangible assets with indefinite useful lives and intangible assets not yet available for use are tested for impairment annually, and whenever there is an indication that the asset may be impaired.

#### 1.8 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.



# ASSISTING BERKSHIRE CHILDREN TO READ (CIO)

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

**FOR THE PERIOD 01 APRIL 2023 TO 31 MARCH 2024**

---

### **1 Accounting policies (Cont.)**

#### ***Basic financial assets***

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

#### ***Basic financial liabilities***

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

#### ***Derecognition of financial liabilities***

Financial liabilities are derecognised when the Charity's contractual obligations expire or are discharged or cancelled.

### **2 Critical accounting estimates and judgements**

In the application of the Charity's accounting policies, the Trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

# ASSISTING BERKSHIRE CHILDREN TO READ (CIO)

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE PERIOD 01 APRIL 2023 TO 31 MARCH 2024

### 3 Donations and similar income

	2024 £	2023 £
School contributions	41,791	37,227
Sundry donations	3,914	29,469
<b>Total</b>	<b>51,705</b>	<b>66,696</b>

### 4 Restricted Grants

Grantor	Purpose	Balance b/f	Amount Added	Amount Expended	Balance c/f
Heathrow Community Trust	Recruitment of volunteers	563	750	1,313	-
Reading Small Grants Fund	Training of volunteers	2,000	-	2,000	-
Crowthorne Parish Council	Recruitment of volunteers in Crowthorne	500	-	500	-
Heathrow Community Trust	Recruitment of volunteers in Slough, Windsor and Maidenhead	2,250	-	2,250	-
The Edmund Godson Charity	Training of volunteers	1,000	-	1,000	-
Crowthorne Trust	Supporting children in the local parish	500	-	500	-
Blevins Frank Foundation	Cost of laptops	850	-	850	-
University of Reading	Wages for intern – Leorah Stewart	1,563	-	1,563	-
University of Reading	Wages for intern – Leorah Stewart	-	139	139	-
Greenham Community Trust	Support children falling behind with literacy in West Berks	-	3,000	3,000	-
Bracknell Town Council	Recruitment of volunteers from Bracknell area	-	1,000	1,000	-
Warfield Parish Council	To support schools in Warfield	-	500	500	-
The Prince Phillip Trust	To recruit volunteers from RBWM	-	1,500	1,500	-
Local Giving – Magic Little Grants	Books and games	-	500	500	-
Girdlers Company Slough CVS	Recruit and train 5 volunteers	-	3,500	3,500	-
	Recruitment of volunteers from Slough	-	750	750	-
The Gordon Palmer Memorial Trust	Training 5 volunteers	-	800	800	-
Shinfield Parish Council	To support schools in Shinfield Parish	-	700	700	-
Holybrook Parish Council	Purchase of resources	-	300	300	-
Groundwork Tesco Stronger Starts	Helping children catch up	-	500	500	-
Peter Harrison Foundation	Recruitment of 5 volunteers	-	1,500	1,500	-
Sovereign Network Group	Activities to promote better mental health	-	1,000	1,000	-
University of Reading	Wages for intern – Jade Beasley (intern)	-	1,459	490	969

# ASSISTING BERKSHIRE CHILDREN TO READ (CIO)

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE PERIOD 01 APRIL 2023 TO 31 MARCH 2024

Wokingham Parish Council	Helping children in Wokingham	-	500	-	500
Mobbs Memorial Trust	Cost of two laptops	-	2,000	2,000	-
University of Reading	Wages for intern – Jade Beasley (intern)	-	1,459	354	1,105
Heathrow Community Trust	Recruitment of volunteers in Slough and RBWM	-	188	188	-
<b>Totals</b>		<b>9,226</b>	<b>22,044</b>	<b>28,696</b>	<b>2,574</b>
<b>5 Other grants</b>					
			<b>Total 2024 £</b>		<b>Total 2023 £</b>
The Woodward Charitable Trust			1,000		
Gerald Palmer Eling Trust			3,000		
BNi Foundation UK			1,000		
Bauer Media – cash for kids			1,500		
The Sackler Trust			5,000		
The Sobell Foundation			5,000		
The Gosling Foundation			5,000		
The Colefax Charitable Trust			2,000		
SG Kleinwort Hambros Trust Company			3,000		
Co-op Local Community Fund			2,218		
The Neighbourly Foundation			1,000		
Edgar E Lawley Foundation			2,000		
Hedley Grant			1,500		
The Payne-Gallwey Charitable Trust			2,500		
<b>Total</b>			<b>35,718</b>		<b>20,000</b>
<b>6 Running costs</b>					
Rent			3,406		1,456
Depreciation of fixed assets			1,363		1,128
<b>Total</b>			<b>4,769</b>		<b>2,584</b>
<b>7 Management and administrative expenses</b>					
Printing, postage, stationery & telephone			1,719		2,596
Staff salaries			94,739		66,749
Sundry expenses			3,792		1,106
<b>Total</b>			<b>100,251</b>		<b>70,360</b>
<b>8 Tangible fixed assets</b>					
<b>Cost</b>			<b>2024</b>		<b>2023</b>
At 1 <sup>st</sup> April 2023			14,497		12,836
Additions during the period			2,300		1,662
<b>Total</b>			<b>16,797</b>		<b>14,497</b>



# ASSISTING BERKSHIRE CHILDREN TO READ (C|O)

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

**FOR THE PERIOD 01 APRIL 2023 TO 31 MARCH 2024**

### Depreciation

At 1 <sup>st</sup> April 2023	9,984	8,856
Charge for the period	1,363	1,128
<b>Total</b>	<b>11,347</b>	<b>9,984</b>
<b>Net book value</b>		
At 31 March 2024	<b>5,450</b>	<b>4,513</b>

### 9 Debtors and prepayments

Insurance	296	268
School debtors	560	512
Other	209	60
<b>Total</b>	<b>1,065</b>	<b>840</b>

### 10 Cash at hand and in bank

Lloyds current account	9,882	29,130
COIF Charity Trust Fund	136,406	134,120
Cash float	73	73
<b>Total</b>	<b>146,361</b>	<b>163,323</b>

### 11 Creditors: Amounts falling within 3 months

Accountancy	2,620	2,150
Telephone accruals	170	208
Other accrued expenses	4,369	1,406
<b>Total</b>	<b>7,159</b>	<b>3,764</b>

### 12 Trustees

None of the Trustees (or any persons connected with them) received any remuneration or benefits from the Charity during the year.

### 13 Employees

The charity employed an average of nine staff during the year.

### 15 Retirement benefit schemes

The Charity operates a defined contribution pension scheme for all qualifying employees. The assets of the scheme are held separately from those of the Charity in an independently administered fund.

### 16 Related party transactions

There were no disclosable related party transactions during period.