

**ASSISTING BERKSHIRE CHILDREN TO READ (CIO)
REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE PERIOD 01 APRIL 2020 TO 31 MARCH 2021**

ASSISTING BERKSHIRE CHILDREN TO READ (CIO)

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees

Mr Paul Dieppe (Chair)
Mrs Pauline Harper (Deputy Chair)
Mr Stephen Smith (Treasurer)
Mr Michael Edwards
Mrs Jenny Cooney
Mr Adrian Meldrum
Mrs Claire Herriott
Mrs Nadia Boyes (Appointed 14th July 2020)

Operational Management Committee

Mr Paul Dieppe
Mr Stephen Smith
Mrs Marcia Rowlinson

Patrons

James Carter
Julie Cohen
Dan Freedman

Registered Charity Number

1184968

Accountants

C F Limited
20 Woods Road
Caversham
Reading
RG4 6NA

Bankers

Lloyds Bank PLC

ASSISTING BERKSHIRE CHILDREN TO READ (CIO)

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ASSISTING BERKSHIRE CHILDREN TO READ (CIO)

TRUSTEES' REPORT

FOR THE PERIOD 01 APRIL 2020 TO 31 MARCH 2021

The Trustees present their report and financial statements for the period from April 1st 2020 to 31st March 2021.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the Charity's governing document, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2016)

Objectives and activities

The objects of the Charity are to advance the education and self-confidence of children in Berkshire, particularly by helping them overcome reading difficulties and thereby promoting their general well-being.

The Trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the Charity should undertake.

Achievements and performance

This report and accounts represent the first full year following conversion of the charity to a Charitable Incorporated Organisation (CIO). The Charity's vision is that every child should be a reader, with the self-confidence and skills to make positive life choices and contribute to their wider community. ABC to read has continued to provide public benefit by continuing to assist young children in Berkshire with their reading and literacy skills.

We know that COVID-19 is going to have a long-lasting impact on society. The disruption to children's literacy learning and education is a major risk factor that ABC to read will play a significant role in mitigating. School closures meant that many of the children we supported were only able to experience a short time with an ABC to read volunteer during 2020. However at least 120 children still managed to gain our support face-to-face whilst 160 children were able to take part in our new online programme.

Like most charities ABC to read was badly affected by the Covid 19 pandemic but by one way or another we have continued to deliver high quality life changing literacy support across a range of our schools. Though we have seen a significant drop in schools' contributions because of the impact of the pandemic we have sought to mitigate this through fundraising and costs savings across the charity. As a result of this we have managed to end the financial year within a strong position. During the year we raised £84,429 and controlled our expenditure resulting in a small deficit of £397, carrying £136,673 into the new financial year.

This year we established five objectives for the next three years:

1. Maintain or increase volunteers
2. Maintain or increase reading mentor funds
3. Expand Workshops
4. Partner with other organization
5. Preparing for a digital future

In conclusion, the work of ABC to read will be needed more than ever before to help schools pick up the pieces and enable their pupils to flourish in every way.

ASSISTING BERKSHIRE CHILDREN TO READ (CIO)

TRUSTEES' REPORT

FOR THE PERIOD 01 APRIL 2020 TO 31 MARCH 2021

The Trustees would like to thank everyone who donated funds during the year.

The Trustees would like to thank the following organisations for grants made to ABC to read: Berkshire Community Organisation, The Prince Phillip Trust, The Godson Charity, Reading Lions Charitable Trust Fund, Tesco, Royal Borough of Windsor & Maidenhead, The Sobell Foundation, The Earley Charity, Postcode Neighbourhood Trust, Wokingham Parish Council, Binfield Parish Council, The Alpkitt Foundation, Abbvie Inc., The Good Exchange, Groundwork, Redwood Technology Trust, Heathrow Community Trust, St. Laurence Church Land Fund, The Sackler Trust, The Syder Foundation, The Colefax Charitable Trust, Green Hall Foundation, St. James's Place, The Christopher Laing Foundation, The Shanly Foundation, Cumber Family Trust Fund and Friarsgate Trust.

In addition, the Trustees would like to thank volunteers from Reckitt Benckiser Group plc, Oracle Reading for a project that they ran via Hammerson and Waterstones, Pixel Cottage for continued website support and Round up for Reading.

ASSISTING BERKSHIRE CHILDREN TO READ (CIO)

TRUSTEES' REPORT (CONTINUED)

FOR THE PERIOD 01 APRIL 2020 TO 31 MARCH 2021

Financial review

The detailed financial position of the Charity is as shown in the Financial Statements. The Trustees consider the finances of the Charity to be satisfactory.

The club operates two main bank accounts. The Charity current account is with Lloyds and is the main account for the receipt of funds and donations made and can contain funds of both an unrestricted and restricted nature. This account is used for the day-to-day running of the charity. The Charity retains the majority of its reserves in a COIF Charities Fund with CCLA that generates a small amount of interest each month.

It is the policy of the Charity that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to between nine- and twelve-month's expenditure. The Trustees consider that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the Charity's current activities while consideration is given to ways in which additional funds may be raised. This level of reserves has been maintained throughout the year.

The Trustees have assessed the major risks to which the Charity is exposed and are satisfied that systems are in place to mitigate exposure to the major risks.

Structure, governance and management

Assisting Berkshire Children to read is a CIO and is governed by a constitution dated was adopted on the 27th June 2019 and amended on the 13th August 2019.

The charity is not politically aligned.

The Trustees who served during the year and up to the date of signature of the financial statements were:

Mr Paul Dieppe (Chair)

Mrs Pauline Harper (Deputy Chair)

Mr Stephen Smith (Treasurer)

Mr Michael Edwards

Mrs Jenny Cooney

Mr Adrian Meldrum

Mrs Claire Herriott

Mrs Nadia Boyes

The Board of Trustees meet once each school term. Decisions are made on a simple majority basis unless Constitutional or legal requirements mandate a greater majority.


All of the Trustees provide their services free of charge. None of the Trustees had a material interest in any contract of significance to which the Charity was a party during the period.

The Trustees' report was approved by the Board of Trustees.

Mr Paul Dieppe

Chair of Trustees

Dated:


22/6/21

ASSISTING BERKSHIRE CHILDREN TO READ (CIO)

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF ASSISTING BERKSHIRE CHILDREN TO READ (CIO)

I report to the Trustees on my examination of the financial statements of Assisting Berkshire Children to read (the Charity) for the period between 1st April 2020 and 31st March 2021.

Responsibilities and basis of report

As the Trustees of the Charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 (the 2011 Act).

I report in respect of my examination of the Charity's financial statements carried out under section 145 of the 2011 Act. In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

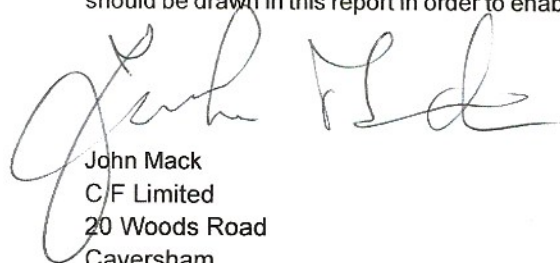
Your attention is drawn to the fact that the charity has prepared financial statements in accordance with Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has now been withdrawn.

I understand that this has been done in order for financial statements to provide a true and fair view in accordance with Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the Charity as required by section 130 of the 2011 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



John Mack
C/F Limited
20 Woods Road
Caversham
Reading
RG4 6NA

Dated: 22nd June 2021

ASSISTING BERKSHIRE CHILDREN TO READ (CIO)

STATEMENT OF FINANCIAL ACTIVITIES, INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE PERIOD 01 APRIL 2020 TO 31 MARCH 2021

		Unrestricted funds 2021	Restricted funds 2021	Total 2021	Total 2020
	Notes	£	£	£	£
Income from:					
Donations and similar income	3	24,967		24,967	42,613
Restricted grants	4		31,300	31,300	24,158
Other grants	5	28,014		28,014	4,600
Interest received from COIF Charity Fund		148		148	803
Other non-taxable income					1,051
Total incoming resources		53,129	31,300	84,429	73,225
Resources Expended:					
Cost of purchase of tangible assets			850	950	1,249
Governance costs		2,633		2,633	4,590
Total		2,633	850	3,483	5,839
Net incoming resources available for charitable application		50,496	30,450	80,946	67,386
Charitable Expenditure					
Costs of activities related to restricted funds	4		27,870	27,870	29,870
Volunteers' expenses including training, recruitment & books		44		44	3,584
Running Costs	6	2,141		2,141	3,175
Managing and administering the charity	7	52,139		52,139	52,961
Total Charitable Expenditure		54,324	27,870	82,194	89,590
Total resources expended		56,957	28,720	85,677	95,429
Net movement in funds for period		-3,827	3,430	-397	-20,957
Fund balances at 01 April 2020		132,050	5,020	137,070	158,027
Fund balances at 31 March 2021		128,223	8,450	136,673	137,070

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

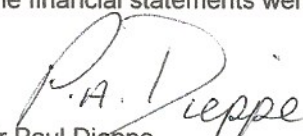
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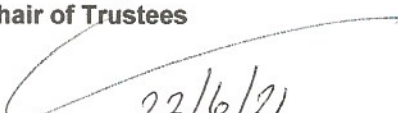
BALANCE SHEET

AS AT 31 MARCH 2021

	Notes	£	2021 £	£	2020 £
Fixed assets					
Tangible assets	8		3,491		3,514
Current assets					
Debtors and prepayments	9	409		949	
Cash at bank and in hand	10	136,253		135,486	
Creditors: amounts falling due within one year	11	3,480		2,879	
Net current assets			133,182		133,556
Total assets less current liabilities			136,673		137,070
Income funds					
Restricted funds			8,450		5,020
Unrestricted funds			128,223		132,050
			136,673		137,070

The financial statements were approved by the Trustees on 22nd June 2021


Mr Paul Dieppe
Chair of Trustees


22/6/21

ASSISTING BERKSHIRE CHILDREN TO READ (CIO)

NOTES TO THE FINANCIAL STATEMENTS

FOR THE PERIOD 01 APRIL 2020 TO 31 MARCH 2021

1 Accounting policies

Charity information

Assisting Berkshire Children to read is a CIO governed by a constitution adopted on the 27th June 2019 and amended on the 13th August 2019.

1.1 Accounting convention

The financial statements have been prepared in accordance with the Charity's constitution, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2016). The Charity is a Public Benefit Entity as defined by FRS 102.

The Charity has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The financial statements have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice for charities applying FRS 102 rather than the version of the Statement of Recommended Practice which is referred to in the Regulations but which has since been withdrawn.

The financial statements are prepared in sterling, which is the functional currency of the Charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the Trustees have a reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future. Thus the Trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the Trustees in furtherance of their charitable objectives unless the funds have been designated for other purposes.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the Charity.

1.4 Incoming resources

Income is recognised when the Charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the Charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

ASSISTING BERKSHIRE CHILDREN TO READ (CIO)

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE PERIOD 01 APRIL 2020 TO 31 MARCH 2021

1 Accounting policies (Cont.)

Legacies are recognised on receipt or otherwise if the Charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

Turnover is measured at the fair value of the consideration received or receivable and represents amounts receivable for goods and services provided in the normal course of business, net of discounts, VAT and other sales related taxes.

1.5 Resources expended

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources.

Cost of generating funds are costs incurred in attracting voluntary income, and those incurred in trading activities that raise funds.

Support costs are those costs incurred directly in support of expenditure on the objects of the charity.

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Furniture and fittings – 20% per annum

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset and is recognised in net income/(expenditure) for the year.

1.7 Impairment of fixed assets

At each reporting end date, the Charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

Intangible assets with indefinite useful lives and intangible assets not yet available for use are tested for impairment annually, and whenever there is an indication that the asset may be impaired.

1.8 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

ASSISTING BERKSHIRE CHILDREN TO READ (CIO)

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE PERIOD 01 APRIL 2020 TO 31 MARCH 2021

1 Accounting policies (Cont.)

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the Charity's contractual obligations expire or are discharged or cancelled.

2 Critical accounting estimates and judgements

In the application of the Charity's accounting policies, the Trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

ASSISTING BERKSHIRE CHILDREN TO READ (CIO)

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE PERIOD 01 APRIL 2020 TO 31 MARCH 2021

3 Donations and similar income

	2021 £	2020 £
School contributions	7,495	34,595
Sundry donations	17,472	8,018
Total	24,967	42,613

4 Restricted Grants

Grantor	Purpose	Balance b/f	Amount Added	Amount Expended	Balance c/f
Binfield Parish	Support for local schools	720	0	720	0
Gordon Palmer Memorial Trust	Training of volunteers	300	0	300	0
Wokingham United Charities	Training of volunteers	1,000	0	1,000	0
Gerald Palmer Eling Trust	Training of volunteers	3,000	0	3,000	0
Berkshire Community Foundation	Laptops and funding for virtual learning	0	5,000	5,000	0
The Prince Phillip Trust	Recruitment of 20 volunteers	0	1,500	1,500	0
The Godson Charity	Training volunteers in Shinfield	0	1,000	500	500
Reading Lions Charitable Trust Fund	Grant towards virtual sessions	0	200	0	200
Tesco bags of help for Covid crisis	Grant towards core costs	0	500	500	0
Royal Borough of Windsor & Maidenhead	Training of 5 volunteers	0	750	750	0
Sobell Foundation	Grant towards core costs	0	5,000	5,000	0
Berkshire Community Foundation	Addressing the education gap	0	4,500	4,500	0
The Earley Charity	Recruiting and training 3 volunteers	0	1,000	500	500
Postcode Neighbourhood Trust	Covid 19 Reading Catch-up Project	0	8,100	4,100	4,000
Wokingham Without Parish Council	Recruitment of new volunteers for Wokingham	0	500	500	0
Binfield Parish Council	Recruitment of new volunteers for Binfield	0	1,000	0	1,000
Alpkit Foundation	Books	0	250	0	250
Abbie Inc.	Grant towards the recruitment and training of 30 volunteers	0	2,000	0	2,000
Totals		5,020	31,300	27,870	8,450
Total of Restricted Grants brought forward from last year			5,020		
Total of Restricted Grants added during the year			31,300		
Amounts Expended during the year			-27,870		
Balance of Restricted Grants carried forward to next year			8,450		

ASSISTING BERKSHIRE CHILDREN TO READ (CIO)

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE PERIOD 01 APRIL 2020 TO 31 MARCH 2021

5 Other grants

	Total 2021 £	Total 2020 £
The Good Exchange	5,014	
One Stop Carriers for Causes (Groundwork)	1,000	
Redwood Technology Fund	1,000	
Heathrow Community Trust	5,500	
St Laurence Church Land Fund	2,000	
The Sackler Trust	2,000	
The Syder Foundation	2,000	
The Colefax Charitable Trust	2,000	
Green Hall Foundation	1,000	
St. James's Place PLC	1,000	
The Christopher Laing Foundation	500	
The Shanly Foundation	2,500	
Cumber Family Charitable Trust	500	
Friarsgate Trust	2,000	
Total	28,014	4,600

6 Running costs

Rent	1,268	2,065
Depreciation of fixed assets	873	1,110
Total	2,141	3,175

7 Management and administrative expenses

Printing, postage, stationery & telephone	1,150	3,547
Staff salaries	50,989	46,660
Staff training		1,354
Legal		410
Sundry expenses		990
Total	52,139	52,961

8 Tangible fixed assets

	2021	2020
Cost		
At 1 st April 2020	10,420	9,171
Additions during the period	850	1,249
Total	11,270	10,420
Depreciation		
At 1 st April 2020	6,906	5,796
Charge for the period	873	1,110
Total	7,779	6,906
Net book value		
At 31 March 2021	3,491	
At 31 March 2020		3,514

ASSISTING BERKSHIRE CHILDREN TO READ (CIO)

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE PERIOD 01 APRIL 2020 TO 31 MARCH 2021

9 Debtors and prepayments

	Total 2021 £	Total 2020 £
Insurance	259	259
School debtors	90	555
Other	60	135
Total	409	949

10 Cash at hand and in bank

Lloyds current account	14,810	14,191
COIF Charity Trust Fund	121,443	121,295
Total	136,253	135,486

11 Creditors: Amounts falling within 3 months

Accountancy	1856	1770
Telephone accruals	200	170
Other accrued expenses	605	939
Rent	819	
Total	3480	2,879

12 Comparative Figures

For a meaningful comparison between 2021 and 2020 the figures shown for 2020 combine the last 9 months of the old unincorporated charity and the first three months of the new Charitable Incorporated Organisation (CIO).

13 Trustees

None of the Trustees (or any persons connected with them) received any remuneration or benefits from the Charity during the year.

14 Employees

The charity employed an average of seven staff during the year. One member of staff retired at the end of December 2020 and was replaced in November 2020 allowing a handover.

15 Retirement benefit schemes

The Charity operates a defined contribution pension scheme for all qualifying employees. The assets of the scheme are held separately from those of the Charity in an independently administered fund.

16 Related party transactions

There were no disclosable related party transactions during period.