

ASSISTING BERKSHIRE CHILDREN TO READ

England & Wales · Charity number 1184968

Details

Other names ABC TO READ

Status Registered

Legal form CIO

Registered 2019-08-20

Register [View on the Charity Commission register](#)

Contact

Address St. Marks Church Hall
94 Cranbury Road
Reading
RG30 2TA

Phone 01189511336

Email info@abctoread.org.uk

Website www.abctoread.org.uk

Activities

Objects: To advance the education of the public in Berkshire and the surrounding areas by:a) Providing tuition and support to help children in schools across Berkshire and surrounding areas to overcome reading difficulties, thereby promoting self-confidence and emotional well-being.b) Providing workshops, training, and support to parents and guardians of such children, enabling them to gain greater confidence in assisting their children to read.c) Delivering workshops, training and support to help older students become reading buddies, fostering leadership skills while helping younger children improve their reading.

Activities: ABC to read aims to advance the education of the public in Berkshire by:a) providing tuition and support to help children in Berkshire schools to overcome reading difficulties thereby promoting self-confidence.b) providing workshops, training and support to parents and guardians of such children so that they may gain greater confidence in assisting the children to read.

Classification

- **How:** Provides Services, Provides Advocacy/advice/information
- **What:** Education/training
- **Who:** Children/young People

Geography

- **Area of benefit:** LOCAL
- Bracknell Forest
- Reading
- Slough
- West Berkshire
- Windsor And Maidenhead
- Wokingham

Finances

Period end	Income	Expenditure	Assets	Employees
2025-03-31	£192,690	£139,737	-	-
2024-03-31	£115,752	£139,247	-	-
2023-03-31	£131,355	£118,341	-	-
2022-03-31	£108,711	£97,563	-	-
2021-03-31	£84,429	£85,677	-	-

Trustees

Name	Role	Appointed
Claire Louise Herriott		2019-06-27
Hannah Corinna McNicholl		2021-06-22
JANIS SUSAN DIEPPE		2025-07-03
Jennifer Cooney		2019-06-27
Leorah Stewart		2024-02-22
MICHAEL EDWARDS		2019-06-27
Pauline Vera Harper		2019-06-27
Stephen Graham Smith		2019-06-27

ASSISTING BERKSHIRE CHILDREN TO READ

England & Wales - Charity number 1184968

Accounts

**ASSISTING BERKSHIRE CHILDREN TO READ (CIO)
REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE PERIOD 01 APRIL 2024 TO 31 MARCH 2025**

ASSISTING BERKSHIRE CHILDREN TO READ (CIO)

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees

Mrs Hannah McNicholl (Chair)
Mrs Pauline Harper (Deputy Chair)
Mr Stephen Smith (Treasurer)
Mr Michael Edwards
Mrs Jenny Cooney
Mr Adrian Meldrum
Mrs Claire Herriott
Ms Leorah Stewart
Mr Paul Dieppe (passed away 3rd June 2024)

Operational Management Committee

Mrs Hannah McNicholl
Mr Stephen Smith
Mrs Marcia Rowlinson

Patrons

James Carter
Julie Cohen
Dan Freedman
A.F. Harrold

Ambassador

Katie Fforde

Registered Charity Number

1184968

Accountants

C F Limited
20 Woods Road
Caversham
Reading
RG4 6NA

Bankers

Lloyds Bank PLC

ASSISTING BERKSHIRE CHILDREN TO READ (CIO)

CONTENTS

	Page
Trustees' report	1 – 3
Independent examiner's report	4
Statement of financial activities	5
Balance sheet	6
Notes to the financial statements	7 – 13

ASSISTING BERKSHIRE CHILDREN TO READ (CIO)

TRUSTEES' REPORT

FOR THE PERIOD 01 APRIL 2024 TO 31 MARCH 2025

The Trustees present their report and financial statements for the period from April 1st 2024 to 31st March 2025.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the Charity's governing document, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2019).

Objectives and activities

The objects of the Charity are to advance the education and self-confidence of children in Berkshire, particularly by helping them overcome reading difficulties and thereby promoting their general well-being.

The Trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the Charity should undertake.

Achievements and performance

As we celebrated our 20th anniversary in 2024, this year has been one of growth, resilience, and deep impact for ABC to read. Reflecting on our journey, we are reminded of the vital role that literacy plays in shaping a child's future. With the support of our dedicated volunteers, generous funders, and committed schools, we have helped hundreds of children gain the confidence and skills they need to thrive.

ABC to read's core objective is to ensure that every child struggling with literacy receives individualised, one-to-one reading support. Our achievements this year included:

- Expanding into new schools to reach more children in need.
- Delivering specialist training to volunteers, including:
 - 60 volunteers trained to support neurodivergent children.
 - 35 volunteers trained in bereavement support, recognising that many children we work with have lost a parent or sibling at a young age.
- Running buddy workshops, equipping older pupils with the skills to support younger readers, helping to develop both literacy and leadership skills in schools.
- Delivering parent workshops, empowering families with practical strategies to support their children's reading at home.
- Raising awareness of the literacy crisis and advocating for better support for struggling readers.
- Strengthening governance and partnerships to improve our impact and sustainability.

ABC to read measures the outcome of our reading for 5-11 years old by asking schools and volunteers to comment on the changes observed in the children we support. The results are that 97% of children improved in their attitude to reading and 96% of children's self-confidence and self-esteem increased. Schools have reported that our buddy workshops have helped strengthen peer-to-peer reading support, improving reading outcomes across different age groups. Parents attending our workshops have gained greater confidence in supporting their children's literacy at home, creating a stronger foundation for long-term reading success.

This year, we have also focused on expanding our reach and enhancing our governance and recognition, including:

- Welcoming a new Advisory Panel, bringing together experienced education leaders to help us address the challenges faced by local schools.
- Achieving multiple awards, demonstrating the quality and impact of our work:
 - Reading Advice Network (RAN) Quality Standard – recognising our exceptional literacy support.
 - Highly Commended in the Zurich Innovation in Diversity and Inclusion Awards – celebrating our efforts in inclusive literacy support.
 - Safe and Sound governance kitemark renewal – reaffirming our commitment to safeguarding and accountability.
 - Bronze CSR Accreditation – highlighting our commitment to social responsibility.
- Commitment to ethical fundraising – as a proud member of the Fundraising Regulator, we uphold the highest standards of transparency, integrity, and best practice in our fundraising efforts.

ASSISTING BERKSHIRE CHILDREN TO READ (CIO)

TRUSTEES' REPORT

FOR THE PERIOD 01 APRIL 2024 TO 31 MARCH 2025

This year also brought moments of deep sadness with the passing of Paul Dieppe, our much-loved friend and a trustee since 2004, and Chair for over seven years. Paul played a pivotal role in shaping ABC to read and championing our mission. His passion, dedication, and vision have left a lasting impact on our charity and the many children whose lives he helped change. In his honour, we were proud to present the first Paul Dieppe Award to one of our dedicated RBWM volunteers, recognising outstanding commitment to our cause. Paul's legacy will continue to inspire us in all that we do.

As we look to the future, we remain ambitious in our mission to help every child become a confident reader. Our priorities for the coming year include:

- Recruiting and training more volunteers to meet growing demand.
- Expanding our buddy and parent workshops to reach more families and schools.
- Strengthening partnerships with local businesses, funders, and educational organisations.
- Maintaining our high standards of governance and ethical fundraising as a member of the Fundraising Regulator.

Thank you to our volunteers, funders, staff, trustees, and supporters who continue to make our work possible. Together, we are changing lives, one page at a time.

The Trustees would like to thank the following organisations for grants made to ABC to read: Reading University, John Sykes Foundation, Slough CVS, Groundwork UK, Bracknell Town Council, Winnersh Parish Council, Warfield Parish Council, Edmund Godson Charity, Greenham Trust, Binfield Parish Council, Hungerford Town Council, The Grocers' Charity, Sunninghill and Ascot Parish Council, Speen Parish Council, Magdalen Hospital Trust, Charvil Parish Council, The Rectory Foundation, One Slough Community Fund, Berkshire Community Foundation, The Sackler Trust, Sovereign Network Group, Thatcham Town Council, The J J Charitable Trust, Beedon Parish Council, Woodley Town Council, The Early Charity, The Swire Charitable Trust, Finchampstead Parish Council, Wokingham Lions, Tesco Stronger Starts, The Four Barrows Foundation, Abri/Silva Homes, The Shanly Foundation, Berkshire Community Foundation through Pargiter Trust, The Syder Foundation, Pangbourne College Community, The Wakeham Trust, Colefax Charitable Trust, Project Spark Trust, Berkshire Masonic Charity, The John Horseman Trust, The Promotion of English Trust, The Sobell Foundation, Future Scope Charitable Trust, Zurich's Innovation in Diversity Awards, Newbury Foundation Committee, Monica Rabagilati, The Silver Lady Fund, St Nicholas Hurst Parish Council and The Balacqua Charitable Trust.

The Trustees would like to thank Phyllis Court in Henley-on-Thames for making ABC to read their Charity of the Year and for their generous donation. The Trustees would also like to thank the following for their donations: Penningtons Manches Cooper, The Friendship Society, Eton Action Charities, Kingdom Rooms, Compton Parish Council, Invesco, Wise Music Foundation, Masonic Charitable Foundation, Thatcham Parochial Charities, St Laurence Church Charities and Rotary Club of Reading Abbey.

ASSISTING BERKSHIRE CHILDREN TO READ (CIO)

TRUSTEES' REPORT (CONTINUED)

FOR THE PERIOD 01 APRIL 2024 TO 31 MARCH 2025

Financial review

The detailed financial position of the Charity is as shown in the Financial Statements. The Trustees consider the finances of the Charity to be satisfactory.

The Charity operates two main bank accounts. The Charity current account is with Lloyds and is the main account for the receipt of funds and donations made and can contain funds of both an unrestricted and restricted nature. This account is used for the day-to-day running of the charity. The Charity retains the majority of its reserves in a COIF Charities Fund with CCLA that generates a small amount of interest each month.

It is the policy of the Charity that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to twelve-month's expenditure in order to honour our signed agreements with schools and volunteers to ensure we can provide a full year of support to children when they start the programme and to ensure that in the event of a significant drop in funding, they will be able to continue the Charity's current activities for a minimum of 12 months while consideration is given to ways in which additional funds may be raised.

The Trustees have assessed the major risks to which the Charity is exposed and are satisfied that systems are in place to mitigate exposure to the major risks.

Structure, governance and management

Assisting Berkshire Children to read is a CIO and is governed by a constitution dated was adopted on the 27th of June 2019 and amended on the 13th of August 2019.

The charity is not politically aligned.

The Trustees who served during the year and up to the date of signature of the financial statements were:

Mrs Hannah McNicholl (Chair)

Mrs Pauline Harper (Deputy Chair)

Mr Stephen Smith (Treasurer)

Mr Michael Edwards

Mrs Jenny Cooney

Mr Adrian Meldrum

Mrs Claire Herriott

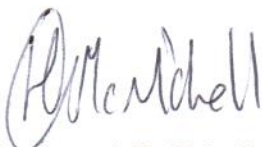
Mr Paul Dieppe (passed away 3rd June 2024)

Ms Leorah Stewart

The Board of Trustees meet once each school term. Decisions are made on a simple majority basis unless Constitutional or legal requirements mandate a greater majority.

All of the Trustees provide their services free of charge. None of the Trustees had a material interest in any contract of significance to which the Charity was a party during the period.

The Trustees' report was approved by the Board of Trustees.



Mrs Hannah McNicholl

Chair of Trustees

Dated:

ASSISTING BERKSHIRE CHILDREN TO READ (CIO)

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF ASSISTING BERKSHIRE CHILDREN TO READ (CIO)

I report to the Trustees on my examination of the financial statements of Assisting Berkshire Children to read (the Charity) for the period between 1st April 2024 and 31st March 2025.

Responsibilities and basis of report

As the Trustees of the Charity, you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 (the 2011 Act).

I report in respect of my examination of the Charity's financial statements carried out under section 145 of the 2011 Act. In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

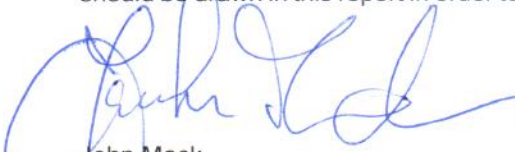
Your attention is drawn to the fact that the charity has prepared financial statements in accordance with Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has now been withdrawn.

I understand that this has been done in order for financial statements to provide a true and fair view in accordance with Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the Charity as required by section 130 of the 2011 Act: or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



John Mack
C F Limited
20 Woods Road
Caversham
Reading
RG4 6NA

Dated: 03-07-2025

ASSISTING BERKSHIRE CHILDREN TO READ (CIO)

STATEMENT OF FINANCIAL ACTIVITIES, INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE PERIOD 01 APRIL 2024 TO 31 MARCH 2025

	Notes	Unrestricted funds 2025 £	Restricted funds 2025 £	Total 2025 £	Total 2024 £
<u>Income from:</u>					
Donations and similar income	3	81,710	-	81,710	50,705
Restricted grants	4	-	64,259	64,259	22,044
Other grants	5	39,516	-	39,516	35,718
Interest received from COIF Charity Fund		7,204	-	7,204	7,286
Total incoming resources		128,431	64,259	192,690	115,752
<u>Resources Expended:</u>					
Cost of purchase of tangible assets		-	-	-	2,300
Governance costs		3,770	-	3,770	3,531
Total		3,770	-	3,770	5,831
Net incoming resources available for charitable application		124,661	64,259	188,920	109,921
Charitable Expenditure					
Volunteers' expenses including training, recruitment & books	4	-	43,821	43,821	28,696
Running Costs	6	4,496	-	4,496	4,769
Managing and administering the charity	7	87,651	-	87,651	100,251
Total Charitable Expenditure		92,147	43,821	135,968	133,716
Total resources expended		95,917	43,821	139,737	139,247
Net movement in funds for period		32,514	20,438	52,952	(19,195)
Fund balances at 01 April 2024		140,845	4,872	145,717	164,912
Fund balances at 31 March 2025		173,359	25,310	198,669	145,717

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

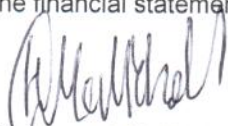
ASSISTING BERKSHIRE CHILDREN TO READ (CIO)

BALANCE SHEET

AS AT 31 MARCH 2025

	Notes	2025	2024
Fixed assets			
Tangible assets	8	4,360	5,450
Current assets			
Debtors and prepayments	9	975	1,065
Cash at bank and in hand	10	198,864	146,361
Total		199,838	147,426
Creditors: amounts falling due within one year			
	11	6,619	7,159
Net current assets		193,219	140,267
Total assets less current liabilities		198,669	145,717
Income funds			
Unrestricted funds		173,359	140,845
Restricted funds		25,310	4,872
		198,669	145,717

The financial statements were approved by the Trustees on 3rd July 2025



Mrs Hannah McNicholl
Chair of Trustees

ASSISTING BERKSHIRE CHILDREN TO READ (CIO)

NOTES TO THE FINANCIAL STATEMENTS

FOR THE PERIOD 01 APRIL 2024 TO 31 MARCH 2025

1 Accounting policies

Charity information

Assisting Berkshire Children to read is a CIO governed by a constitution adopted on the 27th June 2019 and amended on the 13th August 2019.

1.1 Accounting convention

The financial statements have been prepared in accordance with the Charity's constitution, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2016). The Charity is a Public Benefit Entity as defined by FRS 102.

The Charity has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The financial statements have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice for charities applying FRS 102 rather than the version of the Statement of Recommended Practice, which is referred to in the Regulations, but which has since been withdrawn.

The financial statements are prepared in sterling, which is the functional currency of the Charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the Trustees have a reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future. Thus, the Trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the Trustees in furtherance of their charitable objectives unless the funds have been designated for other purposes.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the Charity.

1.4 Incoming resources

Income is recognised when the Charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the Charity has been notified of the donation unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

ASSISTING BERKSHIRE CHILDREN TO READ (CIO)

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE PERIOD 01 APRIL 2024 TO 31 MARCH 2025

1 Accounting policies (Cont.)

Legacies are recognised on receipt or otherwise if the Charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

Turnover is measured at the fair value of the consideration received or receivable and represents amounts receivable for goods and services provided in the normal course of business, net of discounts, VAT and other sales related taxes.

1.5 Resources expended

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources.

Cost of generating funds are costs incurred in attracting voluntary income, and those incurred in trading activities that raise funds.

Support costs are those costs incurred directly in support of expenditure on the objects of the charity.

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Furniture and fittings – 20% per annum

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset and is recognised in net income/(expenditure) for the year.

1.7 Impairment of fixed assets

At each reporting end date, the Charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

Intangible assets with indefinite useful lives and intangible assets not yet available for use are tested for impairment annually, and whenever there is an indication that the asset may be impaired.

1.8 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

ASSISTING BERKSHIRE CHILDREN TO READ (CIO)

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE PERIOD 01 APRIL 2024 TO 31 MARCH 2025

1 Accounting policies (Cont.)

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the Charity's contractual obligations expire or are discharged or cancelled.

2 Critical accounting estimates and judgements

In the application of the Charity's accounting policies, the Trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

ASSISTING BERKSHIRE CHILDREN TO READ (CIO)

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE PERIOD 01 APRIL 2024 TO 31 MARCH 2025

3 Donations and similar income		2025	2024
		£	£
School contributions		43,225	40,791
Sundry donations		38,485	9,914
Total		81,710	50,705

4 Restricted Grants		Balance b/f	Amount Expended	Balance c/f
2023/2024 Grantors				
Reading University	Recruitment and training of volunteers	4,372	4,372	-
Wokingham District Council	Recruitment and training of volunteers	500	500	-
Grantor	Purpose	Grant Amount	Amount Expended	Balance c/f
Reading University	Increase in living wage for Interns	210	210	-
John Sykes Foundation	Buddy training	2,000	2,000	-
Slough CVS	Recruitment and training of volunteers	750	750	-
Groundwork UK	Recruitment and training of volunteers	1,000	1,000	-
Bracknell Town Council	Recruitment and training of volunteers	1,000	1,000	-
Winnersh Parish Council	Recruitment and training of volunteers	250	250	-
Warfield Parish Council	Recruitment and training of volunteers	720	720	-
The Edmund Godson Charity	Recruitment and training of volunteers	1,590	1,590	-
Barkham Parish Council	Recruitment and training of volunteers	1,500	1,500	-
Greenham Trust Ltd	Recruitment and training of volunteers	2,500	2,500	-
Binfield Parish Council	Recruitment and training of volunteers	500	500	-
Hungerford Town Parish Council	Recruitment and training of volunteers	50	50	-
The Grocers' Charity	Recruitment and training of 5 volunteers	3,118	3,118	-
Sunninghill and Ascot Parish Council	Recruitment and training of volunteers	500	500	-
Speen Parish Council	Recruitment and training of volunteers	500	500	-
Magdalen Hospital Trust	Recruitment and training of 3 volunteers	1,500	1,500	-
The FSP Foundation	Recruitment and training of 2 volunteers	1,350	1,350	-
Charvil Parish Council	Recruitment and training of volunteers	360	360	-
Rectory Foundation	Recruitment and training of volunteers	1,000	1,000	-
One Slough Community Fund	Recruitment and training of 5 volunteers	795	795	-

ASSISTING BERKSHIRE CHILDREN TO READ (CIO)

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE PERIOD 01 APRIL 2024 TO 31 MARCH 2025

Berkshire Community Foundation	Volunteer Coffee Mornings	1,700	1,700	-
Greenham Trust Ltd	Recruitment and training of volunteers	1,783	783	1,000
The Sackler Trust	Recruitment and training of 20 volunteers	5,000	5,000	-
Sovereign Network Group	Recruitment and training of 10 volunteers	3,000	1,000	2,000
Thatcham Town Council	Recruitment and training of volunteers	500	-	500
The J J Charitable Trust	Recruitment and training of volunteers	5,000	-	5,000
Beedon Parish Council	Recruitment and training of volunteers	100	100	-
Woodley Town Council	Recruitment and training of volunteers	1,000	1,000	-
The Earley Charity	Recruitment and training of 10 volunteers	2,000	-	2,000
University of Reading	Intern recruitment: O Nobbs and S Mohapatra	3,203	1,518	1,685
The Swire Charitable Trust	Recruitment and training of volunteers	5,000	5,000	-
Finchampstead Parish Council	Recruitment and training of volunteers	360	360	-
Wokingham Lions Golden Award	Recruitment and training of 5 volunteers	500	500	-
Tesco Stronger Starts	Recruitment and training of volunteers	1,125	-	1,125
The Four Barrows Foundation	Recruitment and training of volunteers	3,000	-	3,000
Abri/Silva Homes	Recruitment and training of 18 volunteers	9,000	-	9,000
One Slough Community Fund	Recruitment and training of volunteers	795	795	-
Totals		64,259	43,821	25,310

5 Other grants

	Total 2025 £	Total 2024 £
The Shanly Foundation	1,590	
Berkshire Community Foundation	5,000	
The Syder Foundation	2,000	
Pangbourne College Community	500	
The Wakeham Trust	350	
Colefax Charitable Trust	1,000	
Project Spark Trust	3,000	
Berkshire Masonic Charity	1,500	
The John Horseman Trust	3,000	
The Promotion of English Trust	1,000	
The Sobell Foundation	5,000	
Future Scope Charitable Trust	5,000	
Zurich's Innovation in Diversity and Inclusion Awards	1,076	
Newbury Foundation Committee - SJP Charitable Foundation	1,000	
Monica Rabagliati (Kleinwork Hambros)	2,500	

ASSISTING BERKSHIRE CHILDREN TO READ (CIO)

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE PERIOD 01 APRIL 2024 TO 31 MARCH 2025

The Silver Lady Fund	1,500	
The Belacqua Charitable Trust	1,500	
St Nicholas Hurst Parish Council	500	
Berkshire Community Foundation	2,500	
Total	39,516	35,718
6 Running costs	2025	2024
Rent	3,406	3,406
Depreciation of fixed assets	1,090	1,363
Total	4,496	4,769
7 Management and administrative expenses		
Printing, postage, stationery & telephone	1,463	1,719
Staff salaries	80,103	94,739
Sundry expenses	6,085	3,792
Total	87,651	100,251
8 Tangible fixed assets		
Cost		
At 1 st April 2024	16,797	14,497
Additions during the period	-	2,300
Total	16,797	16,797
Depreciation		
At 1 st April 2024	11,347	9,984
Charge for the period	1,090	1,363
Total	12,437	11,347
Net book value		
At 31 March 2025	4,360	5,450
9 Debtors and prepayments		
Insurance	317	296
School debtors	130	560
Other	528	209
Total	975	1,065
10 Cash at hand and in bank		
Lloyds current account	20,165	9,882
COIF Charity Trust Fund	178,610	136,406
Cash float	89	73

ASSISTING BERKSHIRE CHILDREN TO READ (CIO)

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE PERIOD 01 APRIL 2024 TO 31 MARCH 2025

Total	198,864	146,361
11 Creditors: Amounts falling within 3 months		
Accountancy	2,840	2,620
Telephone accruals	160	170
Other accrued expenses	3,619	4,369
Total	6,619	7,159

12 Trustees

None of the Trustees (or any persons connected with them) received any remuneration or benefits from the Charity during the year.

13 Employees

The charity employed an average of nine staff during the year.

14 Retirement benefit schemes

The Charity operates a defined contribution pension scheme for all qualifying employees. The assets of the scheme are held separately from those of the Charity in an independently administered fund.

15 Related party transactions

There were no disclosable related party transactions during period.

ASSISTING BERKSHIRE CHILDREN TO READ

England & Wales - Charity number 1184968

Accounts

**ASSISTING BERKSHIRE CHILDREN TO READ (CIO)
REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE PERIOD 01 APRIL 2023 TO 31 MARCH 2024**

ASSISTING BERKSHIRE CHILDREN TO READ (CIO)

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	Mr Paul Dieppe (Chair) Mrs Pauline Harper (Deputy Chair) Mr Stephen Smith (Treasurer) Mr Michael Edwards Mrs Jenny Cooney Mr Adrian Meldrum Mrs Claire Herriott Mrs Nadia Boyes (resigned 4 ^h April 2023) Mrs Hannah McNicholl Mr Kaustav Dey (resigned 4 th September 2023) Ms Leorah Stewart (resigned 4 th September 2023, reappointed 22 nd February 2024)
Operational Management Committee	Mr Paul Dieppe Mr Stephen Smith Mrs Marcia Rowlinson
Patrons	James Carter Julie Cohen Dan Freedman A.F. Harrold
Ambassador	Katie Fforde
Registered Charity Number	1184968
Accountants	C F Limited 20 Woods Road Caversham Reading RG4 6NA
Bankers	Lloyds Bank PLC

ASSISTING BERKSHIRE CHILDREN TO READ (CIO)

CONTENTS

	Page
Trustees' report	1 – 3
Independent examiner's report	4
Statement of financial activities	5
Balance sheet	6
Notes to the financial statements	7 – 15

ASSISTING BERKSHIRE CHILDREN TO READ (C|O)

TRUSTEES' REPORT

FOR THE PERIOD 01 APRIL 2023 TO 31 MARCH 2024

The Trustees present their report and financial statements for the period from April 1st 2023 to 31st March 2024.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the Charity's governing document, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2016)

Objectives and activities

The objects of the Charity are to advance the education and self-confidence of children in Berkshire, particularly by helping them overcome reading difficulties and thereby promoting their general well-being.

The Trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the Charity should undertake.

Achievements and performance

ABC to read is proud to celebrate 20 years of giving approximately 8000 children a life skill. Being able to read is a fundamental skill that opens door to endless opportunities and enriches lives in countless ways. We are honoured to have been a part of nurturing these skills in children for the past two decades and we remain committed to empowering future generations through literacy. Thank you to all our supporters, volunteers and partners who have joined us on this journey to make a difference to the lives of children through the power of reading.

With the pandemic leaving a legacy of issues, ABC to read has never been in more need. Through the dedication of our volunteers and support of our funders this year we have supported more children in more schools than ever before with 160 trained and vetted volunteers. This means that approximately 500 children are receiving reading support twice a week. We have extended our reach through our Buddy workshop enabling older students to support younger students for whom reading is a challenge. In the last year we have delivered workshops to over 200 pupils building school cohesion locally.

ABC to read measures the outcome of our reading for 5-11 years old by asking schools and volunteers to comment on the changes observed in the children we support. The results are that 96% of children improved in their attitude to reading, 95% of children improved their reading comprehension and 98% of children's self-confidence and self-esteem increased.

ABC to read will continue to offer reading intervention that boosts reading attainment and children's well-being and will continue to grow our volunteer teams to add value to schools.

We really value the ongoing support of our corporate and business partners helping us to make an incredible impact on children across Berkshire. Arlington Business Park, Harvester Mansion House, Iain Mars from Pixel Cottage, Phyllis Court, Salesforce and ORH Ltd.

ASSISTING BERKSHIRE CHILDREN TO READ (C|O)

TRUSTEES' REPORT

FOR THE PERIOD 01 APRIL 2023 TO 31 MARCH 2024

The Trustees would like to thank the following organisations for grants and donations made to ABC to read: The Woodward Charitable Trust, The Gerald Palmer Eling Trust, St Laurence Church Charities, Greenham Community Trust, Bracknell Town Council, Slough CVS, Warfield Parish Council, BNI Foundation, The Prince Phillip Trust Fund, Bauer Media, The Sackler Trust, Bracknell Forest Lions Club, Sobell Foundation, Ammco Charitable Trust, Girdler's Company, Heathrow Community Trust, Gordon Palmer Memorial Trust, The Gosling Foundation, The Colefax Charitable Trust, SG Kleinwort Hambros Trust Company, Shinfield Parish Council, Hudson Charitable Trust, Holybrook Parish Council, Co-op Local Community Fund, Groundwork Tesco Stronger Starts, Peter Harrison Foundation, The Neighbourly Foundation, Edgar E Lawley Foundation, Sovereign Network Group, Wokingham Without Parish Council, Hedley, ORH Ltd, Mobbs Memorial Trust and The Payne-Gallwey Charitable Trust.,

ASSISTING BERKSHIRE CHILDREN TO READ (CIO)

TRUSTEES' REPORT (CONTINUED)

FOR THE PERIOD 01 APRIL 2023 TO 31 MARCH 2024

Financial review

The detailed financial position of the Charity is as shown in the Financial Statements. The Trustees consider the finances of the Charity to be satisfactory.

The Charity operates two main bank accounts. The Charity current account is with Lloyds and is the main account for the receipt of funds and donations made and can contain funds of both an unrestricted and restricted nature. This account is used for the day-to-day running of the charity. The Charity retains the majority of its reserves in a COIF Charities Fund with CCLA that generates a small amount of interest each month.

It is the policy of the Charity that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to twelve-month's expenditure. The Trustees consider that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the Charity's current activities for a minimum of 12 months while consideration is given to ways in which additional funds may be raised. This level of reserves has been maintained throughout the year.

The Trustees have assessed the major risks to which the Charity is exposed and are satisfied that systems are in place to mitigate exposure to the major risks.

Structure, governance and management

Assisting Berkshire Children to read is a CIO and is governed by a constitution dated was adopted on the 27th June 2019 and amended on the 13th August 2019.

The charity is not politically aligned.

The Trustees who served during the year and up to the date of signature of the financial statements were:

Mr Paul Dieppe (Chair)

Mrs Pauline Harper (Deputy Chair)

Mr Stephen Smith (Treasurer)

Mr Michael Edwards

Mrs Jenny Cooney

Mr Adrian Meldrum

Mrs Claire Herriott

Mrs Nadia Boyes

Mrs Hannah McNicholl

Mr Kaustav Dey

Ms Leorah Stewart

The Board of Trustees meet once each school term. Decisions are made on a simple majority basis unless Constitutional or legal requirements mandate a greater majority.

All of the Trustees provide their services free of charge. None of the Trustees had a material interest in any contract of significance to which the Charity was a party during the period.

The Trustees' report was approved by the Board of Trustees.

Mrs Hannah McNicholl

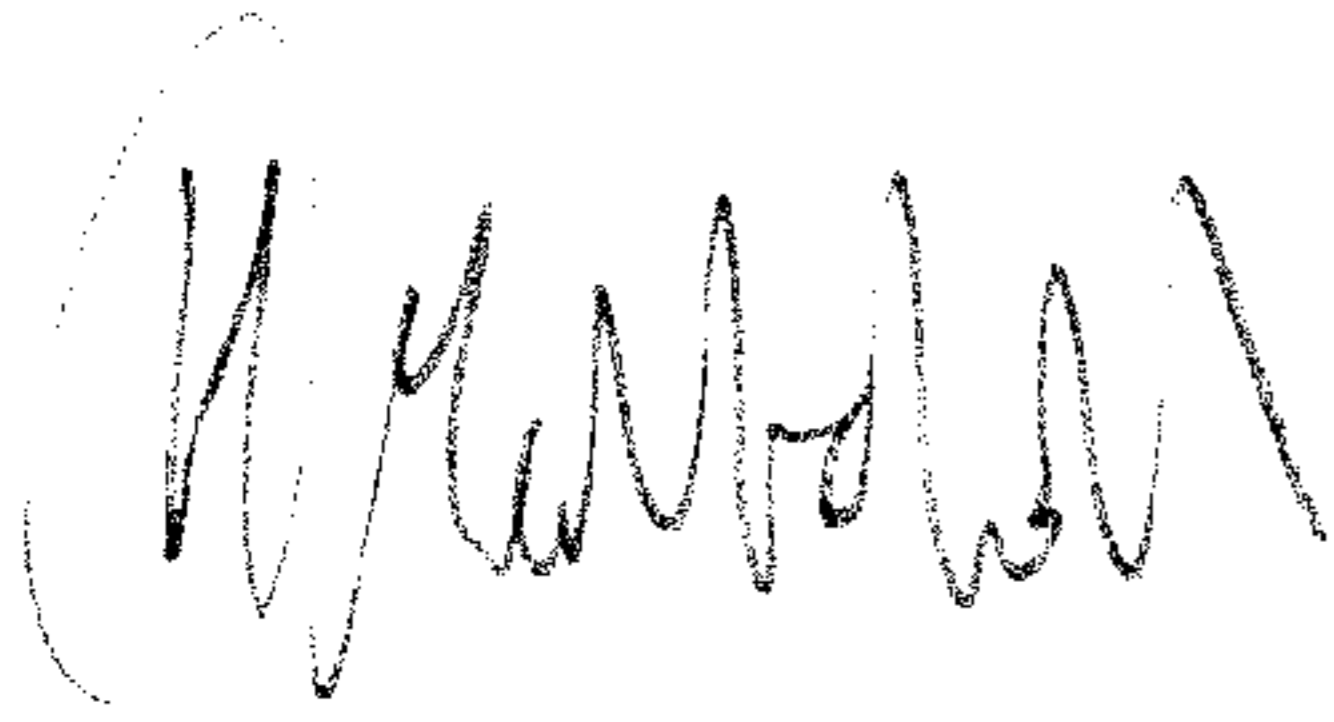
Chair of Trustees

Dated:

ASSISTING BERKSHIRE CHILDREN TO READ (C|O)

TRUSTEES' REPORT (CONTINUED)

FOR THE PERIOD 01 APRIL 2023 TO 31 MARCH 2024



Mrs Hannah McNicholl

Chair of Trustees

Dated: 10 June 2024

ASSISTING BERKSHIRE CHILDREN TO READ (CIO)

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF ASSISTING BERKSHIRE CHILDREN TO READ (CIO)

I report to the Trustees on my examination of the financial statements of Assisting Berkshire Children to read (the Charity) for the period between 1st April 2023 and 31st March 2024.

Responsibilities and basis of report

As the Trustees of the Charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 (the 2011 Act).

I report in respect of my examination of the Charity's financial statements carried out under section 145 of the 2011 Act. In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

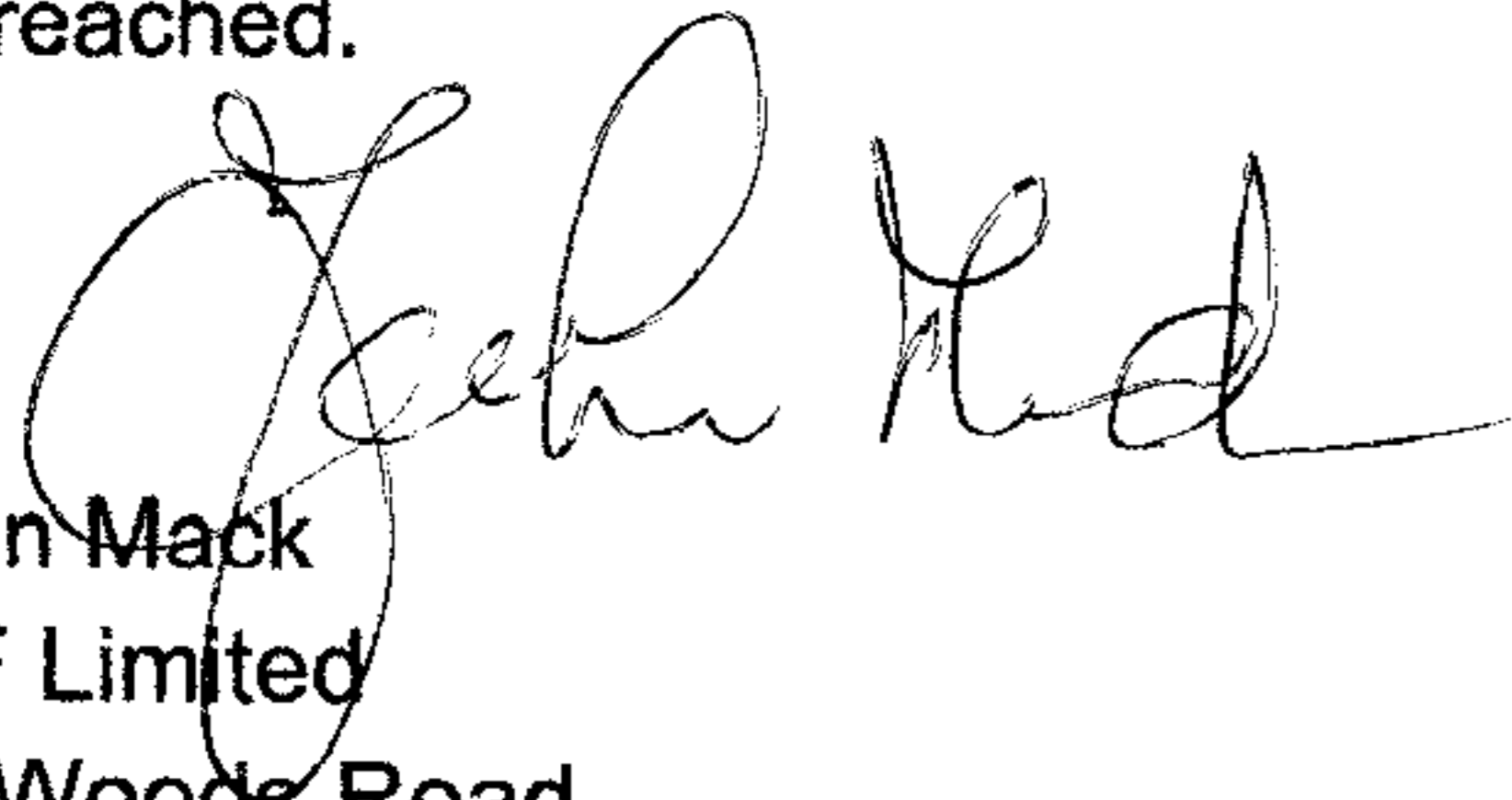
Your attention is drawn to the fact that the charity has prepared financial statements in accordance with Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has now been withdrawn.

I understand that this has been done in order for financial statements to provide a true and fair view in accordance with Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the Charity as required by section 130 of the 2011 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



John Mack
C F Limited
20 Woods Road
Caversham
Reading
RG4 6NA

Dated: 6/6/24

ASSISTING BERKSHIRE CHILDREN TO READ (CIO)

STATEMENT OF FINANCIAL ACTIVITIES, INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE PERIOD 01 APRIL 2023 TO 31 MARCH 2024

	Notes	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £	Total 2023 £
Income from:					
Donations and similar income	3	50,705	-	50,705	66,696
Restricted grants	4	-	22,044	22,044	42,077
Other grants	5	35,718	-	35,718	20,000
Interest received from COIF Charity Fund		7,286	-	7,286	2,582
Total incoming resources		93,708	22,044	115,752	131,355
Resources Expended:					
Cost of purchase of tangible assets		-	2,300	2,300	1,662
Governance costs		3,531	-	3,531	3,268
Total		3,531	2,300	5,831	4,930
Net incoming resources available for charitable application		90,177	19,744	109,921	126,425
Charitable Expenditure					
Volunteers' expenses including training, recruitment & books	4	-	28,696	28,696	40,467
Running Costs	6	4,769	-	4,769	2,584
Managing and administering the charity	7	100,251	-	100,251	70,360
Total Charitable Expenditure		105,020	28,696	133,716	113,411
Total resources expended		108,550	30,996	139,247	118,341
Net movement in funds for period		(14,842)	(4,353)	(19,195)	15,526
Fund balances at 01 April 2023		155,687	9,225	164,912	149,386
Fund balances at 31 March 2024		140,845	9,225	145,717	164,912

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

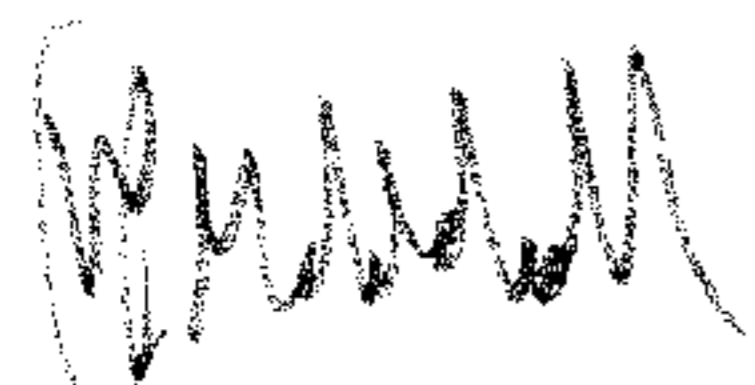
ASSISTING BERKSHIRE CHILDREN TO READ (CIO)

BALANCE SHEET

AS AT 31 MARCH 2024

	Notes	2024	2023
Fixed assets			
Tangible assets	8	5,450	4,513
Current assets			
Debtors and prepayments	9	1,065	840
Cash at bank and in hand	10	146,361	163,323
Total		147,426	164,163
Creditors: amounts falling due within one year	11	7,159	3,764
Net current assets		140,267	160,399
Total assets less current liabilities		145,717	164,912
Income funds			
Unrestricted funds		140,845	155,687
Restricted funds		4,872	9,225
		145,717	164,912

The financial statements were approved by the Trustees on 10th June 2024



Mrs Hannah McNicholl
Chair of Trustees

ASSISTING BERKSHIRE CHILDREN TO READ (C O)

NOTES TO THE FINANCIAL STATEMENTS

FOR THE PERIOD 01 APRIL 2023 TO 31 MARCH 2024

1 Accounting policies

Charity information

Assisting Berkshire Children to read is a CIO governed by a constitution adopted on the 27th June 2019 and amended on the 13th August 2019.

1.1 Accounting convention

The financial statements have been prepared in accordance with the Charity's constitution, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2016). The Charity is a Public Benefit Entity as defined by FRS 102.

The Charity has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The financial statements have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice for charities applying FRS 102 rather than the version of the Statement of Recommended Practice which is referred to in the Regulations but which has since been withdrawn.

The financial statements are prepared in sterling, which is the functional currency of the Charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the Trustees have a reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future. Thus, the Trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the Trustees in furtherance of their charitable objectives unless the funds have been designated for other purposes.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the Charity.

1.4 Incoming resources

Income is recognised when the Charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the Charity has been notified of the donation unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

ASSISTING BERKSHIRE CHILDREN TO READ (CIO)

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE PERIOD 01 APRIL 2023 TO 31 MARCH 2024

1 Accounting policies (Cont.)

Legacies are recognised on receipt or otherwise if the Charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

Turnover is measured at the fair value of the consideration received or receivable and represents amounts receivable for goods and services provided in the normal course of business, net of discounts, VAT and other sales related taxes.

1.5 Resources expended

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources.

Cost of generating funds are costs incurred in attracting voluntary income, and those incurred in trading activities that raise funds.

Support costs are those costs incurred directly in support of expenditure on the objects of the charity.

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Furniture and fittings – 20% per annum

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset and is recognised in net income/(expenditure) for the year.

1.7 Impairment of fixed assets

At each reporting end date, the Charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

Intangible assets with indefinite useful lives and intangible assets not yet available for use are tested for impairment annually, and whenever there is an indication that the asset may be impaired.

1.8 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

ASSISTING BERKSHIRE CHILDREN TO READ (CIO)

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE PERIOD 01 APRIL 2023 TO 31 MARCH 2024

1 Accounting policies (Cont.)

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the Charity's contractual obligations expire or are discharged or cancelled.

2 Critical accounting estimates and judgements

In the application of the Charity's accounting policies, the Trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

ASSISTING BERKSHIRE CHILDREN TO READ (CIO)

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE PERIOD 01 APRIL 2023 TO 31 MARCH 2024

3 Donations and similar income

	2024 £	2023 £
School contributions	41,791	37,227
Sundry donations	1,914	29,469
Total	51,705	66,696

4 Restricted Grants

Grantor	Purpose	Balance b/f	Amount Added	Amount Expended	Balance c/f
Heathrow Community Trust	Recruitment of volunteers	563	750	1,313	-
Reading Small Grants Fund	Training of volunteers	2,000	-	2,000	-
Crowthorne Parish Council	Recruitment of volunteers in Crowthorne	500	-	500	-
Heathrow Community Trust	Recruitment of volunteers in Slough, Windsor and Maidenhead	2,250	-	2,250	-
The Edmund Godson Charity	Training of volunteers	1,000	-	1,000	-
Crowthorne Trust	Supporting children in the local parish	500	-	500	-
Blevins Frank Foundation	Cost of laptops	850	-	850	-
University of Reading	Wages for intern – Leorah Stewart	1,563	-	1,563	-
University of Reading	Wages for intern – Leorah Stewart	-	139	139	-
Greenham Community Trust	Support children falling behind with literacy in West Berks	-	3,000	3,000	-
Bracknell Town Council	Recruitment of volunteers from Bracknell area	-	1,000	1,000	-
Warfield Parish Council	To support schools in Warfield	-	500	500	-
The Prince Phillip Trust	To recruit volunteers from RBWM	-	1,500	1,500	-
Local Giving – Magic Little Grants	Books and games	-	500	500	-
Girdlers Company Slough CVS	Recruit and train 5 volunteers	-	3,500	3,500	-
	Recruitment of volunteers from Slough	-	750	750	-
The Gordon Palmer Memorial Trust	Training 5 volunteers	-	800	800	-
Shinfield Parish Council	To support schools in Shinfield Parish	-	700	700	-
Holybrook Parish Council	Purchase of resources	-	300	300	-
Groundwork Tesco Stronger Starts	Helping children catch up	-	500	500	-
Peter Harrison Foundation	Recruitment of 5 volunteers	-	1,500	1,500	-
Sovereign Network Group	Activities to promote better mental health	-	1,000	1,000	-
University of Reading	Wages for intern – Jade Beasley (intern)	-	1,459	490	969

ASSISTING BERKSHIRE CHILDREN TO READ (CIO)

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE PERIOD 01 APRIL 2023 TO 31 MARCH 2024

Wokingham Parish Council	Helping children in Wokingham	-	500	-	500
Mobbs Memorial Trust	Cost of two laptops	-	2,000	2,000	-
University of Reading	Wages for intern – Jade Beasley (intern)	-	1,459	354	1,105
Heathrow Community Trust	Recruitment of volunteers in Slough and RBWM	-	188	188	-
Totals		9,226	22,044	28,696	2,574
5 Other grants			Total 2024		Total 2023
			£		£
The Woodward Charitable Trust			1,000		
Gerald Palmer Eling Trust			3,000		
BNI Foundation UK			1,000		
Bauer Media – cash for kids			1,500		
The Sackler Trust			5,000		
The Sobell Foundation			5,000		
The Gosling Foundation			5,000		
The Colefax Charitable Trust			2,000		
SG Kleinwort Hambros Trust Company			3,000		
Co-op Local Community Fund			2,218		
The Neighbourly Foundation			1,000		
Edgar E Lawley Foundation			2,000		
Hedley Grant			1,500		
The Payne-Gallwey Charitable Trust			2,500		
Total			35,718		20,000
6 Running costs					
Rent			3,406		1,456
Depreciation of fixed assets			1,363		1,128
Total			4,769		2,584
7 Management and administrative expenses					
Printing, postage, stationery & telephone			1,719		2,596
Staff salaries			94,739		66,749
Sundry expenses			3,792		1,106
Total			100,251		70,360
8 Tangible fixed assets			2024		2023
Cost					
At 1 st April 2023			14,497		12,836
Additions during the period			2,300		1,662
Total			16,797		14,497

ASSISTING BERKSHIRE CHILDREN TO READ (C|O)

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE PERIOD 01 APRIL 2023 TO 31 MARCH 2024

Depreciation		
At 1 st April 2023	9,984	8,856
Charge for the period	1,363	1,128
Total	11,347	9,984
Net book value		
At 31 March 2024	5,450	4,513

9 Debtors and prepayments

Insurance	296	268
School debtors	560	512
Other	209	60
Total	1,065	840

10 Cash at hand and in bank

Lloyds current account	9,882	29,130
COIF Charity Trust Fund	136,406	134,120
Cash float	73	73
Total	146,361	163,323

11 Creditors: Amounts falling within 3 months

Accountancy	2,620	2,150
Telephone accruals	170	208
Other accrued expenses	4,369	1,406
Total	7,159	3,764

12 Trustees

None of the Trustees (or any persons connected with them) received any remuneration or benefits from the Charity during the year.

13 Employees

The charity employed an average of nine staff during the year.

15 Retirement benefit schemes

The Charity operates a defined contribution pension scheme for all qualifying employees. The assets of the scheme are held separately from those of the Charity in an independently administered fund.

16 Related party transactions

There were no disclosable related party transactions during period.

ASSISTING BERKSHIRE CHILDREN TO READ

England & Wales - Charity number 1184968

Accounts

**ASSISTING BERKSHIRE CHILDREN TO READ (CIO)
REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE PERIOD 01 APRIL 2022 TO 31 MARCH 2023**

ASSISTING BERKSHIRE CHILDREN TO READ (CIO)

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees

Mr Paul Dieppe (Chair)
Mrs Pauline Harper (Deputy Chair)
Mr Stephen Smith (Treasurer)
Mr Michael Edwards
Mrs Jenny Cooney
Mr Adrian Meldrum
Mrs Claire Herriott
Mrs Nadia Boyes
Mrs Hannah McNicholl
Mr Kaustav Dey (appointed 27th February 2023)

Operational Management Committee

Mr Paul Dieppe
Mr Stephen Smith
Mrs Marcia Rowlinson

Patrons

James Carter
Julie Cohen
Dan Freedman
A.F. Harrold

Ambassador

Katie Fforde

Registered Charity Number

1184968

Accountants

C F Limited
20 Woods Road
Caversham
Reading
RG4 6NA

Bankers

Lloyds Bank PLC

ASSISTING BERKSHIRE CHILDREN TO READ (CIO)

CONTENTS

	Page
Trustees' report	1 – 3
Independent examiner's report	4
Statement of financial activities	5
Balance sheet	6
Notes to the financial statements	7 – 13

ASSISTING BERKSHIRE CHILDREN TO READ (CIO)

TRUSTEES' REPORT

FOR THE PERIOD 01 APRIL 2022 TO 31 MARCH 2023

The Trustees present their report and financial statements for the period from April 1st 2022 to 31st March 2023.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the Charity's governing document, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2016)

Objectives and activities

The objects of the Charity are to advance the education and self-confidence of children in Berkshire, particularly by helping them overcome reading difficulties and thereby promoting their general well-being.

The Trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the Charity should undertake.

Achievements and performance

The Charity's vision is that every child should be a reader, with the self-confidence and skills to make positive life choices and contribute to their wider community. ABC to read has continued to provide public benefit by continuing to assist young children in Berkshire with their reading and literacy skills.

2021/2022 statistics from the Department of Education show that in early learning goals, goals achieved by children at the age of 5, literacy skills remain the area in which children struggle the most with the percentage of children attaining to expected level of learning remaining the lowest of all the skills assessed at 68%. This means that just over half of the children in the schools which participated in this survey have the reading skills of an average 5-year-old by the end of their first year in education. Children are seen to be persistently struggling with reading and literacy.

Furthermore, the same study shows that the percentage of Key Stage 1 pupils meeting the expected standard in the phonics is down to 75% in 2021/2022 from a previous 82% in 2019. Also, the percentage of Key Stage 1 children meeting the expected standard of reading in 2021/2022 is down to 67% from a previous 75% in 2019. These statistics reflect the disruption these pupils experience in their learning due to the pandemic. To rectify this issue schools, need the one-to-one mentoring help offered by ABC to read now more than ever.

We really value the ongoing support of our corporate and business partners. Our fantastic corporate and business volunteers made an incredible direct impact on children across Berkshire during a year that was also unprecedented and challenging for workplaces and teams. In particular we would like to thank Salesforce, Iain Mars from Pixel Cottage, Thames Water, Hammerson plc, Oracle Reading, Chris Barrett from Charity Mentors Berkshire, Pennington Manches Cooper, Invesco, Arlington Business Park, Harvester Mansion House, and The Caversham – Home of Reading Golf Club

ASSISTING BERKSHIRE CHILDREN TO READ (CIO)

TRUSTEES' REPORT

FOR THE PERIOD 01 APRIL 2022 TO 31 MARCH 2023

The Trustees would like to thank the following organisations for grants made to ABC to read: Bracknell Town Council, Warfield Parish Council, Deloitte 5 Million Futures, AAIA, Crowthorne Parish Council, Heathrow Community Trust, Crowthorne Trust, Four Barrows Foundation, Reading Borough Council Small Grants Fund, Wokingham Without Parish, The Lexicon Charity Fund, Co-op Community Fund, Hadley Trust, Arthur Bate Fund, PMC Foundation, David Lawton, Iszi Lawrence, Reading Golf Club, University of Reading, De La Rue Charitable Trust, Neighbourly M&S, Andy Thompson Foundation, Reading Blue Coat School, Magic Little Grants Local Giving, Prince Philip Trust Fund, TKMaxx, Blevins Frank Foundation, RCES Community Grants Fund, Abbie, Shanly Foundation, Gerald Palmer Eling Trust, Neighbourly Southern Co-op Food Stores, Edmond Godson Charitable Trust, Berkshire Community Foundation, Gerald Leigh Charitable Trust, Arnold Clark Community Fund, Reading Abbey Rotary Club, St Laurence Church Charities and Tilehurst Square Dance Club.

We were very saddened to learn of the death of Paul Massey. We will always remember Paul as a very special person who provided much support to many children as well as vital help and determination in fundraising for the charity. We are sure Paul will be delighted in being able to make a final contribution as well as leaving a legacy. He will be very much missed by us all and our heartfelt thoughts are with Paul's family.

ASSISTING BERKSHIRE CHILDREN TO READ (CIO)

TRUSTEES' REPORT (CONTINUED)

FOR THE PERIOD 01 APRIL 2022 TO 31 MARCH 2023

Financial review

The detailed financial position of the Charity is as shown in the Financial Statements. The Trustees consider the finances of the Charity to be satisfactory.

The Charity operates two main bank accounts. The Charity current account is with Lloyds and is the main account for the receipt of funds and donations made and can contain funds of both an unrestricted and restricted nature. This account is used for the day-to-day running of the charity. The Charity retains the majority of its reserves in a COIF Charities Fund with CCLA that generates a small amount of interest each month.

It is the policy of the Charity that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to twelve-month's expenditure. The Trustees consider that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the Charity's current activities while consideration is given to ways in which additional funds may be raised. This level of reserves has been maintained throughout the year.

The Trustees have assessed the major risks to which the Charity is exposed and are satisfied that systems are in place to mitigate exposure to the major risks.

Structure, governance and management

Assisting Berkshire Children to read is a CIO and is governed by a constitution dated was adopted on the 27th June 2019 and amended on the 13th August 2019.

The charity is not politically aligned.

The Trustees who served during the year and up to the date of signature of the financial statements were:

Mr Paul Dieppe (Chair)

Mrs Pauline Harper (Deputy Chair)

Mr Stephen Smith (Treasurer)

Mr Michael Edwards

Mrs Jenny Cooney

Mr Adrian Meldrum

Mrs Claire Herriott

Mrs Nadia Boyes

Mrs Hannah McNicholl

Mr Kaustav Dey

The Board of Trustees meet once each school term. Decisions are made on a simple majority basis unless Constitutional or legal requirements mandate a greater majority.

All of the Trustees provide their services free of charge. None of the Trustees had a material interest in any contract of significance to which the Charity was a party during the period.

The Trustees' report was approved by the Board of Trustees.

Mr Paul Dieppe

Chair of Trustees

Dated:

ASSISTING BERKSHIRE CHILDREN TO READ (CIO)

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF ASSISTING BERKSHIRE CHILDREN TO READ (CIO)

I report to the Trustees on my examination of the financial statements of Assisting Berkshire Children to read (the Charity) for the period between 1st April 2022 and 31st March 2023.

Responsibilities and basis of report

As the Trustees of the Charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 (the 2011 Act).

I report in respect of my examination of the Charity's financial statements carried out under section 145 of the 2011 Act. In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Your attention is drawn to the fact that the charity has prepared financial statements in accordance with Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has now been withdrawn.

I understand that this has been done in order for financial statements to provide a true and fair view in accordance with Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the Charity as required by section 130 of the 2011 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

John Mack
C F Limited
20 Woods Road
Caversham
Reading
RG4 6NA

Dated:

ASSISTING BERKSHIRE CHILDREN TO READ (CIO)

STATEMENT OF FINANCIAL ACTIVITIES, INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE PERIOD 01 APRIL 2022 TO 31 MARCH 2023

		Unrestricted funds 2023	Restricted funds 2023	Total 2023	Total 2022
	Notes	£	£	£	£
<u>Income from:</u>					
Donations and similar income	3	66,696	-	66,696	48,755
Restricted grants	4	-	42,077	42,077	27,610
Other grants	5	20,000	-	20,000	31,900
Interest received from COIF Charity Fund		2,582	-	2,582	95
Other non-taxable income					351
Total incoming resources		89,278	42,077	131,355	108,711
<u>Resources Expended:</u>					
Cost of purchase of tangible assets		-	1,662	1,662	1,566
Governance costs		3,268	-	3,268	2,724
Total		3,268	1,662	4,930	4,290
Net incoming resources available for charitable application		86,010	40,415	126,425	104,421
Charitable Expenditure					
Volunteers' expenses including training, recruitment & books	4	-	40,467	40,467	29,294
Running Costs	6	2,584	-	2,584	1,951
Managing and administering the charity	7	70,360	-	70,360	62,028
Total Charitable Expenditure		72,944	40,467	113,411	93,273
Total resources expended		76,212	42,129	118,341	97,563
Net movement in funds for period		13,066	2,460	15,526	12,714
Fund balances at 01 April 2022		142,622	6,765	149,386	136,673
Fund balances at 31 March 2023		155,687	9,225	164,912	149,386

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

ASSISTING BERKSHIRE CHILDREN TO READ (CIO)

BALANCE SHEET

AS AT 31 MARCH 2023

	Notes	2023	2022
Fixed assets			
Tangible assets	8	4,513	3,979
Current assets			
Debtors and prepayments	9	840	630
Cash at bank and in hand	10	163,323	147,886
Total		164,163	148,516
Creditors: amounts falling due within one year	11	3,764	3,109
Net current assets		160,399	145,407
Total assets less current liabilities		164,912	149,386
Income funds			
Restricted funds		155,687	6,765
Unrestricted funds		9,225	142,261
		164,912	149,386

The financial statements were approved by the Trustees on 15th June 2023

Mr Paul Dieppe
Chair of Trustees

ASSISTING BERKSHIRE CHILDREN TO READ (CIO)

NOTES TO THE FINANCIAL STATEMENTS

FOR THE PERIOD 01 APRIL 2022 TO 31 MARCH 2023

1 Accounting policies

Charity information

Assisting Berkshire Children to read is a CIO governed by a constitution adopted on the 27th June 2019 and amended on the 13th August 2019.

1.1 Accounting convention

The financial statements have been prepared in accordance with the Charity's constitution, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2016). The Charity is a Public Benefit Entity as defined by FRS 102.

The Charity has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The financial statements have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice for charities applying FRS 102 rather than the version of the Statement of Recommended Practice which is referred to in the Regulations but which has since been withdrawn.

The financial statements are prepared in sterling, which is the functional currency of the Charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the Trustees have a reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future. Thus, the Trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the Trustees in furtherance of their charitable objectives unless the funds have been designated for other purposes.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the Charity.

1.4 Incoming resources

Income is recognised when the Charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the Charity has been notified of the donation unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

ASSISTING BERKSHIRE CHILDREN TO READ (CIO)

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE PERIOD 01 APRIL 2022 TO 31 MARCH 2023

1 Accounting policies (Cont.)

Legacies are recognised on receipt or otherwise if the Charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

Turnover is measured at the fair value of the consideration received or receivable and represents amounts receivable for goods and services provided in the normal course of business, net of discounts, VAT and other sales related taxes.

1.5 Resources expended

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources.

Cost of generating funds are costs incurred in attracting voluntary income, and those incurred in trading activities that raise funds.

Support costs are those costs incurred directly in support of expenditure on the objects of the charity.

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Furniture and fittings – 20% per annum

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset and is recognised in net income/(expenditure) for the year.

1.7 Impairment of fixed assets

At each reporting end date, the Charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

Intangible assets with indefinite useful lives and intangible assets not yet available for use are tested for impairment annually, and whenever there is an indication that the asset may be impaired.

1.8 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

ASSISTING BERKSHIRE CHILDREN TO READ (CIO)

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE PERIOD 01 APRIL 2022 TO 31 MARCH 2023

1 Accounting policies (Cont.)

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the Charity's contractual obligations expire or are discharged or cancelled.

2 Critical accounting estimates and judgements

In the application of the Charity's accounting policies, the Trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

ASSISTING BERKSHIRE CHILDREN TO READ (CIO)

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE PERIOD 01 APRIL 2022 TO 31 MARCH 2023

3 Donations and similar income

	2023 £	2022 £
School contributions	37,227	27,255
Sundry donations	29,469	21,500
Total	66,696	48,755

4 Restricted Grants

Grantor	Purpose	Balance b/f	Amount Added	Amount Expended	Balance c/f
Wokingham Without Parish	Recruitment of volunteers	500	475	975	-
Mobbs Memorial	Books and games	600	-	600	-
The Earley Charity	Recruitment of volunteers	3,000	-	3,000	-
The Greenham Trust	Recruitment of volunteers	1,500	-	1,500	-
Heathrow Community Trust	Recruitment of volunteers	1,166	873	1,476	563
The Prince Phillip Trust Fund – RBWM	Recruitment of volunteers	-	1,500	1,500	-
Wokingham Town Council	Support children in Wokingham	-	1,356	1,356	-
Warfield Parish Council	Recruitment of volunteers in Warfield	-	1,000	1,000	-
Gerald Leigh Charitable Trust	Volunteer programme, Buddy Workshops and support for Ukrainian children	-	15,000	15,000	-
Shanly Foundation	Transform children's lives & gain a life skill	-	2,500	2,500	-
RCES Community Grant Fund	Supporting Reading Borough Council schools	-	500	500	-
Blevins Frank Foundation	Cost of laptops	-	850	850	-
The Lexicon Charity Fund	Recruitment of volunteers in Bracknell	-	5,000	5,000	-
Andy Thompson Foundation	Books and games	-	500	500	-
Heathrow Community Trust	Recruitment of volunteers in Bracknell	-	78	78	-
Arthur Bate Fund	Recruiting, training and supporting volunteers	-	1,500	1,500	-
The Four Barrows Foundation	Helping children catch-up	-	1,500	1,500	-
Reading Small Grants Fund	Training of volunteers	-	3,000	1,000	2,000
Crowthorne Parish Council	Recruitment of volunteers in Crowthorne	-	700	200	500
Heathrow Community Trust	Recruitment of volunteers in Slough, Windsor and Maidenhead	-	2,250	-	2,250
The Edmund Godson Charity	Training of volunteers	-	1,000	-	1,000
Crowthorne Trust	Supporting children in the local parish	-	500	-	500
University of Reading	Wages for intern – Leorah Stewart	-	1,995	432	1,563
Totals		6,766	42,077	40,467	8,376

ASSISTING BERKSHIRE CHILDREN TO READ (CIO)

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE PERIOD 01 APRIL 2022 TO 31 MARCH 2023

Total of Restricted Grants brought forward from last year	6,766
Total of Restricted Grants added during the year	42,077
Amounts Expended during the year	40,467
Balance of Restricted Grants carried forward to next year	8,375

ASSISTING BERKSHIRE CHILDREN TO READ (CIO)

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE PERIOD 01 APRIL 2022 TO 31 MARCH 2023

5 Other grants

	Total 2023 £	Total 2022 £
Bracknell Town Council	1,000	
Gerald Palmer Eling Trust	3,000	
Berkshire Community Foundation	5,000	
Love Your Neighbourhood, Local Partnerships – Southern Co-op	1,000	
Abbie Ltd	2,000	
TK Maxx Foundation	500	
M&S Gifting Grants	1,000	
De La Rue Charitable Trust	1,500	
Berkshire Community Foundation – Wellington College	5,000	
Total	20,000	31,900

6 Running costs

Rent	1,456	873
Depreciation of fixed assets	1,128	1,077
Total	2,584	1,951

7 Management and administrative expenses

Printing, postage, stationery & telephone	2,596	1,423
Staff salaries	66,749	59,335
Sundry expenses	1,106	1,270
Total	70,360	62,028

8 Tangible fixed assets

	2023	2022
Cost		
At 1 st April 2022	12,836	11,270
Additions during the period	1,662	1,566
Total	14,497	12,836
Depreciation		
At 1 st April 2022	8,856	7,779
Charge for the period	1,128	1,077
Total	9,984	8,856
Net book value		
At 31 March 2023	4,513	3,979

9 Debtors and prepayments

Insurance	268	252
School debtors	512	270
Other	60	108
Total	840	630

ASSISTING BERKSHIRE CHILDREN TO READ (CIO)

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE PERIOD 01 APRIL 2022 TO 31 MARCH 2023

10 Cash at hand and in bank

Lloyds current account	29,130	26,133
COIF Charity Trust Fund	134,120	121,538
Cash float	73	216
Total	163,323	147,886

11 Creditors: Amounts falling within 3 months

Accountancy	2,150	1,960
Telephone accruals	208	144
Other accrued expenses	1,406	1,005
Total	3,764	3,109

12 Trustees

None of the Trustees (or any persons connected with them) received any remuneration or benefits from the Charity during the year.

13 Employees

The charity employed an average of seven staff during the year.

15 Retirement benefit schemes

The Charity operates a defined contribution pension scheme for all qualifying employees. The assets of the scheme are held separately from those of the Charity in an independently administered fund.

16 Related party transactions

There were no disclosable related party transactions during period.

ASSISTING BERKSHIRE CHILDREN TO READ

England & Wales - Charity number 1184968

Accounts

**ASSISTING BERKSHIRE CHILDREN TO READ (CIO)
REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE PERIOD 01 APRIL 2021 TO 31 MARCH 2022**

ASSISTING BERKSHIRE CHILDREN TO READ (CIO)

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees

Mr Paul Dieppe (Chair)
Mrs Pauline Harper (Deputy Chair)
Mr Stephen Smith (Treasurer)
Mr Michael Edwards
Mrs Jenny Cooney
Mr Adrian Meldrum
Mrs Claire Herriott
Mrs Nadia Boyes
Mrs Hannah McNicholl (appointed 22nd June 2021)

Operational Management Committee

Mr Paul Dieppe
Mr Stephen Smith
Mrs Marcia Rowlinson

Patrons

James Carter
Julie Cohen
Katie Fforde
Dan Freedman
A.F. Harrold

Registered Charity Number

1184968

Accountants

C F Limited
20 Woods Road
Caversham
Reading
RG4 6NA

Bankers

Lloyds Bank PLC

ASSISTING BERKSHIRE CHILDREN TO READ (CIO)

CONTENTS

	Page
Trustees' report	1 – 3
Independent examiner's report	4
Statement of financial activities	5
Balance sheet	6
Notes to the financial statements	7 – 12

ASSISTING BERKSHIRE CHILDREN TO READ (CIO)

TRUSTEES' REPORT

FOR THE PERIOD 01 APRIL 2021 TO 31 MARCH 2022

The Trustees present their report and financial statements for the period from April 1st 2021 to 31st March 2022.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the Charity's governing document, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2016)

Objectives and activities

The objects of the Charity are to advance the education and self-confidence of children in Berkshire, particularly by helping them overcome reading difficulties and thereby promoting their general well-being.

The Trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the Charity should undertake.

Achievements and performance

The Charity's vision is that every child should be a reader, with the self-confidence and skills to make positive life choices and contribute to their wider community. ABC to read has continued to provide public benefit by continuing to assist young children in Berkshire with their reading and literacy skills.

The year began with the continuing child literacy statistic of one in four children leaving primary school not reading to the national expected standard. This proves why the ABC to read support of reading mentors going into primary schools supporting children 1:1 who struggle with reading has proved so valuable to so many schools again this year. ABC to read volunteer support remains a quality, in-depth, comprehensive service to primary schools throughout Berkshire. Primary schools across Berkshire are benefiting from our unique approach in that volunteers are fully trained by us to deliver a 1:1 service and undergo statutory checks to include DBS and safeguarding training. ABC to read continues to be widely recognised and valued for what it does.

During the financial year ABC to read supported 500 children each week in 87 schools, running 7500 sessions with its 140 volunteers. In a recent survey 97% of teachers saw an improvement in children's attitude to reading and an increase in reading levels, 92% of respondents said their children's general self confidence and self-esteem had increased, and 98% of our volunteers felt they had made a positive impact.

Despite the extreme pressures of the pandemic we have been able to provide support that our children need and is fundamentally a result of our incredible supporters, volunteers, trustees, and staff who have continued to work with passion and commitment.

We know that Covid-19 is going to have a long- lasting impact on society, and the disruption to children's literacy is a major risk factor that we will continue to play a role in mitigating. We are still very much secure and well positioned to support children in the year ahead. This year we will be focussing on increasing the number of volunteers we recruit to visit more children in more schools.

ASSISTING BERKSHIRE CHILDREN TO READ (CIO)

TRUSTEES' REPORT

FOR THE PERIOD 01 APRIL 2021 TO 31 MARCH 2022

The Trustees would like to thank everyone who donated funds during the year.

The Trustees would like to thank the following organisations for grants made to ABC to read: Bracknell Town Council, The Good Exchange, Barkham Parish Council, Warfield Parish Council, The FSP Foundation, Thatcham Town Council, RBWM, The Greenham Trust, Sovereign Housing Association, Berkshire Community Foundation, Hedley Foundation, Mobile Moto, Wokingham Without Grant Award, Mobbs Memorial Trust, The Earley Charity, Heathrow Community, Woodward Charitable Trust, Reading Borough Council, Arnold Clark Community Fund, Groundworks UK, Warburtons, Patne-Gellway Charitable Trust, Abri Community Fund, Prince of Wales Charitable Trust, The Sobell Foundation, Leeds Building Society and The Sackler Trust.

We really value the ongoing support of our corporate and business partners. Our fantastic corporate and business volunteers made an incredible direct impact on children across Berkshire during a year that was also unprecedented and challenging for workplaces and teams.

The Trustees would also like to thank Iain Mars from Pixel Cottage, Connect Reading, Thames Water, Hammerson plc Oracle Reading, Chris Barrett from Charity Mentors Berkshire, Pennington Manches Cooper, Invesco, Reading Golf Club, Arlington Business Park, Harvester Mansion House and Bert Clough, our volunteer turned first time author for donating profits to us from his first book.

ASSISTING BERKSHIRE CHILDREN TO READ (CIO)

TRUSTEES' REPORT (CONTINUED)

FOR THE PERIOD 01 APRIL 2021 TO 31 MARCH 2022

Financial review

The detailed financial position of the Charity is as shown in the Financial Statements. The Trustees consider the finances of the Charity to be satisfactory.

The club operates two main bank accounts. The Charity current account is with Lloyds and is the main account for the receipt of funds and donations made and can contain funds of both an unrestricted and restricted nature. This account is used for the day-to-day running of the charity. The Charity retains the majority of its reserves in a COIF Charities Fund with CCLA that generates a small amount of interest each month.

It is the policy of the Charity that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to between nine- and twelve-month's expenditure. The Trustees consider that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the Charity's current activities while consideration is given to ways in which additional funds may be raised. This level of reserves has been maintained throughout the year.

The Trustees have assessed the major risks to which the Charity is exposed and are satisfied that systems are in place to mitigate exposure to the major risks.

Structure, governance and management

Assisting Berkshire Children to read is a CIO and is governed by a constitution dated was adopted on the 27th June 2019 and amended on the 13th August 2019.

The charity is not politically aligned.

The Trustees who served during the year and up to the date of signature of the financial statements were:

Mr Paul Dieppe (Chair)

Mrs Pauline Harper (Deputy Chair)

Mr Stephen Smith (Treasurer)

Mr Michael Edwards

Mrs Jenny Cooney

Mr Adrian Meldrum

Mrs Claire Herriott

Mrs Nadia Boyes

Mrs Hannah McNicholl

The Board of Trustees meet once each school term. Decisions are made on a simple majority basis unless Constitutional or legal requirements mandate a greater majority.

All of the Trustees provide their services free of charge. None of the Trustees had a material interest in any contract of significance to which the Charity was a party during the period.

The Trustees' report was approved by the Board of Trustees.



Mr Paul Dieppe
Chair of Trustees

Dated:

13th June 2022

ASSISTING BERKSHIRE CHILDREN TO READ (CIO)

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF ASSISTING BERKSHIRE CHILDREN TO READ (CIO)

I report to the Trustees on my examination of the financial statements of Assisting Berkshire Children to read (the Charity) for the period between 1st April 2021 and 31st March 2022.

Responsibilities and basis of report

As the Trustees of the Charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 (the 2011 Act).

I report in respect of my examination of the Charity's financial statements carried out under section 145 of the 2011 Act. In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

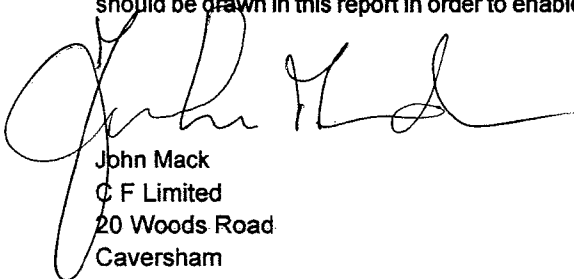
Your attention is drawn to the fact that the charity has prepared financial statements in accordance with Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has now been withdrawn.

I understand that this has been done in order for financial statements to provide a true and fair view in accordance with Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the Charity as required by section 130 of the 2011 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



John Mack
C F Limited
20 Woods Road
Caversham
Reading
RG4 6NA

Dated: 12-06-2022

ASSISTING BERKSHIRE CHILDREN TO READ (CIO)

STATEMENT OF FINANCIAL ACTIVITIES, INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE PERIOD 01 APRIL 2021 TO 31 MARCH 2022

	Notes	Unrestricted funds 2022 £	Restricted funds 2022 £	Total 2022 £	Total 2021 £
Income from:					
Donations and similar income	3	48,755	-	48,755	24,967
Restricted grants	4	-	27,610	27,610	31,300
Other grants	5	31,900	-	31,900	28,014
Interest received from COIF Charity Fund		95	-	95	148
Other non-taxable income		352	-	352	-
Total incoming resources		81,101	27,610	108,711	84,429
Resources Expended:					
Cost of purchase of tangible assets		-	1,566	1,566	950
Governance costs		2,724	-	2,724	2,633
Total		2,724	1,566	4,290	3,483
Net incoming resources available for charitable application		78,377	26,044	104,421	80,946
Charitable Expenditure					
Costs of activities related to restricted funds	4	-	29,294	29,294	27,870
Volunteers' expenses including training, recruitment & books		-	-	-	44
Running Costs	6	1,951	-	1,951	2,141
Managing and administering the charity	7	62,028	-	62,028	52,139
Total Charitable Expenditure		63,979	29,294	93,273	82,194
Total resources expended		66,703	30,860	97,563	85,677
Net movement in funds for period		14,398	(1,685)	12,714	(397)
Fund balances at 01 April 2021		128,223	8,450	136,673	137,070
Fund balances at 31 March 2022		142,621	6,765	149,386	136,673

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

ASSISTING BERKSHIRE CHILDREN TO READ (CIO)

BALANCE SHEET

AS AT 31 MARCH 2022

	Notes	£	2022 £	£	2021 £
Fixed assets					
Tangible assets	8		3,979		3,491
Current assets					
Debtors and prepayments	9	630		409	
Cash at bank and in hand	10	147,886		136,253	
Total		148,516		136,662	
Creditors: amounts falling due within one year	11	3,109		3,480	
Net current assets			145,407		133,182
Total assets less current liabilities			149,386		136,673
Income funds					
Restricted funds			6,765		8,450
Unrestricted funds			142,621		128,223
			149,386		136,673

The financial statements were approved by the Trustees on 13th June 2022


Mr Paul Dieppe
Chair of Trustees

ASSISTING BERKSHIRE CHILDREN TO READ (CIO)

NOTES TO THE FINANCIAL STATEMENTS

FOR THE PERIOD 01 APRIL 2021 TO 31 MARCH 2022

1 Accounting policies

Charity information

Assisting Berkshire Children to read is a CIO governed by a constitution adopted on the 27th June 2019 and amended on the 13th August 2019.

1.1 Accounting convention

The financial statements have been prepared in accordance with the Charity's constitution, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2016). The Charity is a Public Benefit Entity as defined by FRS 102.

The Charity has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The financial statements have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice for charities applying FRS 102 rather than the version of the Statement of Recommended Practice which is referred to in the Regulations but which has since been withdrawn.

The financial statements are prepared in sterling, which is the functional currency of the Charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the Trustees have a reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future. Thus the Trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the Trustees in furtherance of their charitable objectives unless the funds have been designated for other purposes.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the Charity.

1.4 Incoming resources

Income is recognised when the Charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the Charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

ASSISTING BERKSHIRE CHILDREN TO READ (CIO)

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE PERIOD 01 APRIL 2021 TO 31 MARCH 2022

1 Accounting policies (Cont.)

Legacies are recognised on receipt or otherwise if the Charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

Turnover is measured at the fair value of the consideration received or receivable and represents amounts receivable for goods and services provided in the normal course of business, net of discounts, VAT and other sales related taxes.

1.5 Resources expended

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources.

Cost of generating funds are costs incurred in attracting voluntary income, and those incurred in trading activities that raise funds.

Support costs are those costs incurred directly in support of expenditure on the objects of the charity.

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Furniture and fittings – 20% per annum

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset and is recognised in net income/(expenditure) for the year.

1.7 Impairment of fixed assets

At each reporting end date, the Charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

Intangible assets with indefinite useful lives and intangible assets not yet available for use are tested for impairment annually, and whenever there is an indication that the asset may be impaired.

1.8 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

ASSISTING BERKSHIRE CHILDREN TO READ (CIO)

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE PERIOD 01 APRIL 2021 TO 31 MARCH 2022

1 Accounting policies (Cont.)

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the Charity's contractual obligations expire or are discharged or cancelled.

2 Critical accounting estimates and judgements

In the application of the Charity's accounting policies, the Trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

ASSISTING BERKSHIRE CHILDREN TO READ (CIO)

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE PERIOD 01 APRIL 2021 TO 31 MARCH 2022

3 Donations and similar income

	2022 £	2021 £
School contributions	27,255	7,495
Sundry donations	21,500	17,472
Total	48,755	24,967

4 Restricted Grants

Grantor	Purpose	Balance b/f	Amount Added	Amount Expended	Balance c/f
The Godson Charity	Training volunteers in Shinfield	500	-	500	-
Reading Lions Charitable Trust Fund	Grant towards virtual sessions	200	-	200	-
The Earley Charity	Recruiting and training 3 volunteers	500	-	500	-
Postcode Neighbourhood Trust	Covid 19 Reading Catch-up Project	4,000	-	4,000	-
Binfield Parish Council	Recruitment of new volunteers for Binfield	1,000	-	1,000	-
Alpkit Foundation	Books	250	-	250	-
Abbbie Inc.	Grant towards the recruitment and training of 30 volunteers	2,000	-	2,000	-
Bracknell Town Council	Recruitment of volunteers	-	900	900	-
The Good Exchange	Purchase of iPads	-	987	987	-
Barkham Parish Council	Recruitment of volunteers	-	200	200	-
Warfield Parish Council	Recruitment of volunteers	-	1,000	1,000	-
The FSP Foundation	Books	-	1,000	1,000	-
The Good Exchange (Thatcham Town Council matched funding)	iPads	-	500	500	-
RBWM Revenue Grant	Recruitment of volunteers	-	500	500	-
The Good Exchange - Oxford City Council	Recruitment of volunteers	-	487	487	-
The Greenham Trust	Recruitment of volunteers	-	4,500	4,500	-
The Good Exchange (Sovereign Housing Association)	Recruitment of volunteers	-	5,000	5,000	-
Berkshire Community Foundation	Recruitment of volunteers in Slough, Windsor and Maidenhead	-	4,500	4,500	-
Hedley Foundation	Training materials, books and games	-	570	570	-
Mobile Moto	Books, bags and games	-	700	700	-
Wokingham Without Grant Award	Recruitment of volunteers	-	500	-	500
Mobbs Memorial Trust	Books and games	-	600	-	600

ASSISTING BERKSHIRE CHILDREN TO READ (CIO)

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE PERIOD 01 APRIL 2021 TO 31 MARCH 2022

The Earley Charity	Recruitment of volunteers	-	3,000	-	3,000
The Greenham Trust	Recruitment of volunteers	-	1,500	-	1,500
Heathrow Community	Recruitment of volunteers	-	1,166	-	1,166
Totals		8,450	27,610	29,294	6,766
Total of Restricted Grants brought forward from last year		8,450			
Total of Restricted Grants added during the year			27,610		
Amounts Expended during the year				29,294	
Balance of Restricted Grants carried forward to next year		6,766			

ASSISTING BERKSHIRE CHILDREN TO READ (CIO)

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE PERIOD 01 APRIL 2021 TO 31 MARCH 2022

5 Other grants

	Total 2022 £	Total 2021 £
Woodward Charitable Trust	1,000	
Reading Borough Council Type E Hardship Fund	10,000	
Arnold Clark Community Fund	1,000	
Berkshire Community Foundation	5,000	
Groundworks UK – Tesco Bags for Help	1,000	
Warburtons	400	
Payne-Gellwey Charitable Trust	2,000	
Abri Community Fund	1,000	
Prince of Wales Charitable Trust	1,000	
The Sobell Foundation	5,000	
Leeds Building Society	500	
The Sackler Trust	4,000	
Total	31,900	28,014

6 Running costs

Rent	873	1,268
Depreciation of fixed assets	1,077	873
Total	1,951	2,141

7 Management and administrative expenses

Printing, postage, stationery & telephone	1,423	1,150
Staff salaries	59,335	50,989
Sundry expenses	1,270	-
Total	62,028	52,139

8 Tangible fixed assets

	2022	2021
Cost		
At 1 st April 2021	11,270	10,420
Additions during the period	1,566	850
Total	12,836	11,270
Depreciation		
At 1 st April 2021	7,779	6,906
Charge for the period	1,077	873
Total	8,856	7,779
Net book value		
At 31 March 2022	3,979	3,491

ASSISTING BERKSHIRE CHILDREN TO READ (CIO)

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE PERIOD 01 APRIL 2021 TO 31 MARCH 2022

9 Debtors and prepayments

	Total 2022	Total 2021
	£	£
Insurance	252	259
School debtors	270	90
Other	108	60
Total	630	409

10 Cash at hand and in bank

Lloyds current account	26,133	14,810
COIF Charity Trust Fund	121,538	121,443
Cash float	216	-
Total	147,886	136,253

11 Creditors: Amounts falling within 3 months

Accountancy	1,960	1,856
Telephone accruals	144	200
Other accrued expenses	1,005	605
Rent	-	819
Total	3,109	3,480

12 Trustees

None of the Trustees (or any persons connected with them) received any remuneration or benefits from the Charity during the year.

13 Employees

The charity employed an average of seven staff during the year.

15 Retirement benefit schemes

The Charity operates a defined contribution pension scheme for all qualifying employees. The assets of the scheme are held separately from those of the Charity in an independently administered fund.

16 Related party transactions

There were no disclosable related party transactions during period.

ASSISTING BERKSHIRE CHILDREN TO READ

England & Wales - Charity number 1184968

Accounts

**ASSISTING BERKSHIRE CHILDREN TO READ (CIO)
REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE PERIOD 01 APRIL 2020 TO 31 MARCH 2021**

ASSISTING BERKSHIRE CHILDREN TO READ (CIO)

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	Mr Paul Dieppe (Chair) Mrs Pauline Harper (Deputy Chair) Mr Stephen Smith (Treasurer) Mr Michael Edwards Mrs Jenny Cooney Mr Adrian Meldrum Mrs Claire Herriott Mrs Nadia Boyes (Appointed 14 th July 2020)
Operational Management Committee	Mr Paul Dieppe Mr Stephen Smith Mrs Marcia Rowlinson
Patrons	James Carter Julie Cohen Dan Freedman
Registered Charity Number	1184968
Accountants	C F Limited 20 Woods Road Caversham Reading RG4 6NA
Bankers	Lloyds Bank PLC

ASSISTING BERKSHIRE CHILDREN TO READ (CIO)

CONTENTS

	Page
Trustees' report	1 – 3
Independent examiner's report	4
Statement of financial activities	5
Balance sheet	6
Notes to the financial statements	6 – 12

ASSISTING BERKSHIRE CHILDREN TO READ (CIO)

TRUSTEES' REPORT

FOR THE PERIOD 01 APRIL 2020 TO 31 MARCH 2021

The Trustees present their report and financial statements for the period from April 1st 2020 to 31st March 2021.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the Charity's governing document, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2016)

Objectives and activities

The objects of the Charity are to advance the education and self-confidence of children in Berkshire, particularly by helping them overcome reading difficulties and thereby promoting their general well-being.

The Trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the Charity should undertake.

Achievements and performance

This report and accounts represent the first full year following conversion of the charity to a Charitable Incorporated Organisation (CIO). The Charity's vision is that every child should be a reader, with the self-confidence and skills to make positive life choices and contribute to their wider community. ABC to read has continued to provide public benefit by continuing to assist young children in Berkshire with their reading and literacy skills.

We know that COVID-19 is going to have a long-lasting impact on society. The disruption to children's literacy learning and education is a major risk factor that ABC to read will play a significant role in mitigating. School closures meant that many of the children we supported were only able to experience a short time with an ABC to read volunteer during 2020. However at least 120 children still managed to gain our support face-to-face whilst 160 children were able to take part in our new online programme.

Like most charities ABC to read was badly affected by the Covid 19 pandemic but by one way or another we have continued to deliver high quality life changing literacy support across a range of our schools. Though we have seen a significant drop in schools' contributions because of the impact of the pandemic we have sought to mitigate this through fundraising and costs savings across the charity. As a result of this we have managed to end the financial year within a strong position. During the year we raised £84,429 and controlled our expenditure resulting in a small deficit of £397, carrying £136,673 into the new financial year.

This year we established five objectives for the next three years:

1. Maintain or increase volunteers
2. Maintain or increase reading mentor funds
3. Expand Workshops
4. Partner with other organization
5. Preparing for a digital future

In conclusion, the work of ABC to read will be needed more than ever before to help schools pick up the pieces and enable their pupils to flourish in every way.

ASSISTING BERKSHIRE CHILDREN TO READ (CIO)

TRUSTEES' REPORT

FOR THE PERIOD 01 APRIL 2020 TO 31 MARCH 2021

The Trustees would like to thank everyone who donated funds during the year.

The Trustees would like to thank the following organisations for grants made to ABC to read: Berkshire Community Organisation, The Prince Phillip Trust, The Godson Charity, Reading Lions Charitable Trust Fund, Tesco, Royal Borough of Windsor & Maidenhead, The Sobell Foundation, The Earley Charity, Postcode Neighbourhood Trust, Wokingham Parish Council, Binfield Parish Council, The Alpkit Foundation, Abbvie Inc., The Good Exchange, Groundwork, Redwood Technology Trust, Heathrow Community Trust, St. Laurence Church Land Fund, The Sackler Trust, The Syder Foundation, The Colefax Charitable Trust, Green Hall Foundation, St. James's Place, The Christopher Laing Foundation, The Shanly Foundation, Cumber Family Trust Fund and Friarsgate Trust.

In addition, the Trustees would like to thank volunteers from Reckitt Benckiser Group plc, Oracle Reading for a project that they ran via Hammerson and Waterstones, Pixel Cottage for continued website support and Round up for Reading.

ASSISTING BERKSHIRE CHILDREN TO READ (CIO)

TRUSTEES' REPORT (CONTINUED)

FOR THE PERIOD 01 APRIL 2020 TO 31 MARCH 2021

Financial review

The detailed financial position of the Charity is as shown in the Financial Statements. The Trustees consider the finances of the Charity to be satisfactory.

The club operates two main bank accounts. The Charity current account is with Lloyds and is the main account for the receipt of funds and donations made and can contain funds of both an unrestricted and restricted nature. This account is used for the day-to-day running of the charity. The Charity retains the majority of its reserves in a COIF Charities Fund with CCLA that generates a small amount of interest each month.

It is the policy of the Charity that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to between nine- and twelve-month's expenditure. The Trustees consider that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the Charity's current activities while consideration is given to ways in which additional funds may be raised. This level of reserves has been maintained throughout the year.

The Trustees have assessed the major risks to which the Charity is exposed and are satisfied that systems are in place to mitigate exposure to the major risks.

Structure, governance and management

Assisting Berkshire Children to read is a CIO and is governed by a constitution dated was adopted on the 27th June 2019 and amended on the 13th August 2019.

The charity is not politically aligned.

The Trustees who served during the year and up to the date of signature of the financial statements were:

Mr Paul Dieppe (Chair)

Mrs Pauline Harper (Deputy Chair)

Mr Stephen Smith (Treasurer)

Mr Michael Edwards

Mrs Jenny Cooney

Mr Adrian Meldrum

Mrs Claire Herriott


Mrs Nadia Boyes

The Board of Trustees meet once each school term. Decisions are made on a simple majority basis unless Constitutional or legal requirements mandate a greater majority.

All of the Trustees provide their services free of charge. None of the Trustees had a material interest in any contract of significance to which the Charity was a party during the period.

The Trustees' report was approved by the Board of Trustees.

Mr Paul Dieppe
Chair of Trustees
Dated:


22/6/21

ASSISTING BERKSHIRE CHILDREN TO READ (CIO)

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF ASSISTING BERKSHIRE CHILDREN TO READ (CIO)

I report to the Trustees on my examination of the financial statements of Assisting Berkshire Children to read (the Charity) for the period between 1st April 2020 and 31st March 2021.

Responsibilities and basis of report

As the Trustees of the Charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 (the 2011 Act).

I report in respect of my examination of the Charity's financial statements carried out under section 145 of the 2011 Act. In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

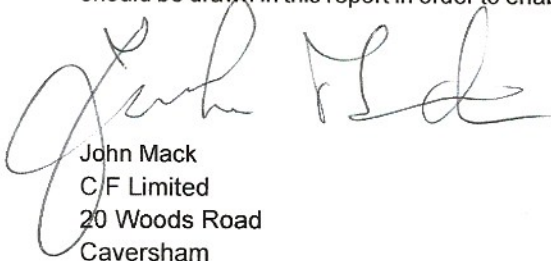
Your attention is drawn to the fact that the charity has prepared financial statements in accordance with Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has now been withdrawn.

I understand that this has been done in order for financial statements to provide a true and fair view in accordance with Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the Charity as required by section 130 of the 2011 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



John Mack
C F Limited
20 Woods Road
Caversham
Reading
RG4 6NA

Dated: 22nd June 2021

ASSISTING BERKSHIRE CHILDREN TO READ (CIO)

STATEMENT OF FINANCIAL ACTIVITIES, INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE PERIOD 01 APRIL 2020 TO 31 MARCH 2021

	Notes	Unrestricted funds 2021 £	Restricted funds 2021 £	Total 2021 £	Total 2020 £
Income from:					
Donations and similar income	3	24,967		24,967	42,613
Restricted grants	4		31,300	31,300	24,158
Other grants	5	28,014		28,014	4,600
Interest received from COIF Charity Fund		148		148	803
Other non-taxable income					1,051
Total incoming resources		53,129	31,300	84,429	73,225
Resources Expended:					
Cost of purchase of tangible assets			850	950	1,249
Governance costs		2,633		2,633	4,590
Total		2,633	850	3,483	5,839
Net incoming resources available for charitable application		50,496	30,450	80,946	67,386
Charitable Expenditure					
Costs of activities related to restricted funds	4		27,870	27,870	29,870
Volunteers' expenses including training, recruitment & books		44		44	3,584
Running Costs	6	2,141		2,141	3,175
Managing and administering the charity	7	52,139		52,139	52,961
Total Charitable Expenditure		54,324	27,870	82,194	89,590
Total resources expended		56,957	28,720	85,677	95,429
Net movement in funds for period		-3,827	3,430	-397	-20,957
Fund balances at 01 April 2020		132,050	5,020	137,070	158,027
Fund balances at 31 March 2021		128,223	8,450	136,673	137,070

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

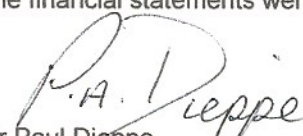
ASSISTING BERKSHIRE CHILDREN TO READ (CIO)

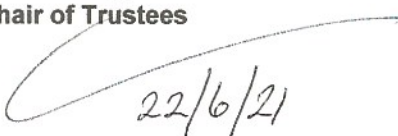
BALANCE SHEET

AS AT 31 MARCH 2021

	Notes	£	2021 £	£	2020 £
Fixed assets					
Tangible assets	8		3,491		3,514
Current assets					
Debtors and prepayments	9	409		949	
Cash at bank and in hand	10	136,253		135,486	
Creditors: amounts falling due within one year	11	3,480		2,879	
Net current assets			133,182		133,556
Total assets less current liabilities			136,673		137,070
Income funds					
Restricted funds			8,450		5,020
Unrestricted funds			128,223		132,050
			136,673		137,070

The financial statements were approved by the Trustees on 22nd June 2021


Mr Paul Dieppe
Chair of Trustees


22/6/21

ASSISTING BERKSHIRE CHILDREN TO READ (CIO)

NOTES TO THE FINANCIAL STATEMENTS

FOR THE PERIOD 01 APRIL 2020 TO 31 MARCH 2021

1 Accounting policies

Charity information

Assisting Berkshire Children to read is a CIO governed by a constitution adopted on the 27th June 2019 and amended on the 13th August 2019.

1.1 Accounting convention

The financial statements have been prepared in accordance with the Charity's constitution, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2016). The Charity is a Public Benefit Entity as defined by FRS 102.

The Charity has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The financial statements have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice for charities applying FRS 102 rather than the version of the Statement of Recommended Practice which is referred to in the Regulations but which has since been withdrawn.

The financial statements are prepared in sterling, which is the functional currency of the Charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the Trustees have a reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future. Thus the Trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the Trustees in furtherance of their charitable objectives unless the funds have been designated for other purposes.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the Charity.

1.4 Incoming resources

Income is recognised when the Charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the Charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

ASSISTING BERKSHIRE CHILDREN TO READ (CIO)

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE PERIOD 01 APRIL 2020 TO 31 MARCH 2021

1 Accounting policies (Cont.)

Legacies are recognised on receipt or otherwise if the Charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

Turnover is measured at the fair value of the consideration received or receivable and represents amounts receivable for goods and services provided in the normal course of business, net of discounts, VAT and other sales related taxes.

1.5 Resources expended

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources.

Cost of generating funds are costs incurred in attracting voluntary income, and those incurred in trading activities that raise funds.

Support costs are those costs incurred directly in support of expenditure on the objects of the charity.

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Furniture and fittings – 20% per annum

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset and is recognised in net income/(expenditure) for the year.

1.7 Impairment of fixed assets

At each reporting end date, the Charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

Intangible assets with indefinite useful lives and intangible assets not yet available for use are tested for impairment annually, and whenever there is an indication that the asset may be impaired.

1.8 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

ASSISTING BERKSHIRE CHILDREN TO READ (CIO)

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE PERIOD 01 APRIL 2020 TO 31 MARCH 2021

1 Accounting policies (Cont.)

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the Charity's contractual obligations expire or are discharged or cancelled.

2 Critical accounting estimates and judgements

In the application of the Charity's accounting policies, the Trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

ASSISTING BERKSHIRE CHILDREN TO READ (CIO)

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE PERIOD 01 APRIL 2020 TO 31 MARCH 2021

3 Donations and similar income

	2021 £	2020 £
School contributions	7,495	34,595
Sundry donations	17,472	8,018
Total	24,967	42,613

4 Restricted Grants

Grantor	Purpose	Balance b/f	Amount Added	Amount Expended	Balance c/f
Binfield Parish	Support for local schools	720	0	720	0
Gordon Palmer Memorial Trust	Training of volunteers	300	0	300	0
Wokingham United Charities	Training of volunteers	1,000	0	1,000	0
Gerald Palmer Eling Trust	Training of volunteers	3,000	0	3,000	0
Berkshire Community Foundation	Laptops and funding for virtual learning	0	5,000	5,000	0
The Prince Phillip Trust	Recruitment of 20 volunteers	0	1,500	1,500	0
The Godson Charity	Training volunteers in Shinfield	0	1,000	500	500
Reading Lions Charitable Trust Fund	Grant towards virtual sessions	0	200	0	200
Tesco bags of help for Covid crisis	Grant towards core costs	0	500	500	0
Royal Borough of Windsor & Maidenhead	Training of 5 volunteers	0	750	750	0
Sobell Foundation	Grant towards core costs	0	5,000	5,000	0
Berkshire Community Foundation	Addressing the education gap	0	4,500	4,500	0
The Earley Charity	Recruiting and training 3 volunteers	0	1,000	500	500
Postcode Neighbourhood Trust	Covid 19 Reading Catch-up Project	0	8,100	4,100	4,000
Wokingham Without Parish Council	Recruitment of new volunteers for Wokingham	0	500	500	0
Binfield Parish Council	Recruitment of new volunteers for Binfield	0	1,000	0	1,000
Alpkit Foundation	Books	0	250	0	250
Abbie Inc.	Grant towards the recruitment and training of 30 volunteers	0	2,000	0	2,000
Totals		5,020	31,300	27,870	8,450
Total of Restricted Grants brought forward from last year			5,020		
Total of Restricted Grants added during the year			31,300		
Amounts Expended during the year				-27,870	
Balance of Restricted Grants carried forward to next year			8,450		

ASSISTING BERKSHIRE CHILDREN TO READ (CIO)

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE PERIOD 01 APRIL 2020 TO 31 MARCH 2021

5 Other grants

	Total 2021 £	Total 2020 £
The Good Exchange	5,014	
One Stop Carriers for Causes (Groundwork)	1,000	
Redwood Technology Fund	1,000	
Heathrow Community Trust	5,500	
St Laurence Church Land Fund	2,000	
The Sackler Trust	2,000	
The Syder Foundation	2,000	
The Colefax Charitable Trust	2,000	
Green Hall Foundation	1,000	
St. James's Place PLC	1,000	
The Christopher Laing Foundation	500	
The Shanly Foundation	2,500	
Cumber Family Charitable Trust	500	
Friarsgate Trust	2,000	
Total	28,014	4,600

6 Running costs

Rent	1,268	2,065
Depreciation of fixed assets	873	1,110
Total	2,141	3,175

7 Management and administrative expenses

Printing, postage, stationery & telephone	1,150	3,547
Staff salaries	50,989	46,660
Staff training		1,354
Legal		410
Sundry expenses		990
Total	52,139	52,961

8 Tangible fixed assets

	2021	2020
Cost		
At 1 st April 2020		9,171
Additions during the period	10,420	
Total	850	1,249
Depreciation		
At 1 st April 2020		5,796
Charge for the period	6,906	
Total	873	1,110
Net book value	7,779	6,906
At 31 March 2021	3,491	
At 31 March 2020		3,514

ASSISTING BERKSHIRE CHILDREN TO READ (CIO)

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE PERIOD 01 APRIL 2020 TO 31 MARCH 2021

9 Debtors and prepayments

	Total 2021	Total 2020
	£	£
Insurance	259	259
School debtors	90	555
Other	60	135
Total	409	949

10 Cash at hand and in bank

Lloyds current account	14,810	14,191
COIF Charity Trust Fund	121,443	121,295
Total	136,253	135,486

11 Creditors: Amounts falling within 3 months

Accountancy	1856	1770
Telephone accruals	200	170
Other accrued expenses	605	939
Rent	819	
Total	3480	2,879

12 Comparative Figures

For a meaningful comparison between 2021 and 2020 the figures shown for 2020 combine the last 9 months of the old unincorporated charity and the first three months of the new Charitable Incorporated Organisation (CIO).

13 Trustees

None of the Trustees (or any persons connected with them) received any remuneration or benefits from the Charity during the year.

14 Employees

The charity employed an average of seven staff during the year. One member of staff retired at the end of December 2020 and was replaced in November 2020 allowing a handover.

15 Retirement benefit schemes

The Charity operates a defined contribution pension scheme for all qualifying employees. The assets of the scheme are held separately from those of the Charity in an independently administered fund.

16 Related party transactions

There were no disclosable related party transactions during period.