

**PROJECT ANGOLA**

**Accounts  
for the year ended  
31 August 2024**

**Registered Charity no:**

1184966

**Address:**

77 High Street  
West Wickham  
Cambridge  
CB21 4SB

**Trustees:**

Michael Buckeridge  
Andrew Hackett  
Alexander Howden  
Brian Howden  
Deborah Howden  
Gerald Stock

## **PROJECT ANGOLA**

### **Accounts for the year ended 31 August 2024**

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## **PROJECT ANGOLA**

### **TRUSTEES' REPORT for the year ended 31 August 2024**

The Trustees have pleasure in presenting their report with the accounts of the charity for the year ended 31 August 2024.

#### **Charitable status**

The charity was constituted by Trust Deed dated 14 August 2019 and was granted the status of a registered charity by the Charity Commissioners for England and Wales on 20 August 2019. Its registered number is 1184966.

#### **Charitable objects**

The objects of the charity are:

- i) the advancement of education in Angola by supporting the building, maintenance and equipping of primary schools providing free education;
- ii) the relief of poverty, suffering and distress in Angola, in particular by caring for the sick, providing medicines and providing humanitarian aid;
- iii) the advancement of the Christian religion in Angola by providing or assisting with the provision and maintenance of church buildings for use as places of worship, and the provision and maintenance of church mission property.

The charity's objects are undertaken in accordance with Christian principles.

#### **Trustees**

The Trustees who served during the year and up to the date of this Report are:

Michael Buckeridge  
Andrew Hackett  
Alexander Howden  
Brian Howden  
Deborah Howden  
Gerald Stock

#### **Activities and achievements**

During this financial year we have continued to provide aid and support to the needy in Angola.

We have distributed many food parcels to those in local communities struggling with poverty. Within the year we also supplied some goats to local people so they could have their own source of income to sustain their families.

The work on the leprosaria homes continues with several being renovated and extended.

## **PROJECT ANGOLA**

### **TRUSTEES' REPORT, continued for the year ended 31 August 2024**

#### **Activities and achievements, continued**

There have also been houses of local people that have been rebuilt with brick as opposed to the old ones which were made of mud bricks. This means they should last a lot longer.

One other large project the charity has undertaken is the construction of a local church building. This has been planned for a few years but great progress has been made this year with the main framework of the building now in position. This also presented us with the opportunity of using many local workers to help complete the work and provide them with income.

#### **Financial Review**

The results for the year are set out on pages 4 and 5. The Trustees report a deficit for the year of £20,762. The charity held bank and cash balances of £113,244 (2023 - £134,006) at the year-end.

#### **Reserves policy**

It is the policy of the Trustees to maintain sufficient reserves in the General Fund to cover known expenditure commitments in the foreseeable future.

#### **Statement on public benefit**

In deciding what activities the charity should undertake during the period, the Trustees have paid due regard to The Charity Commission's guidance on public benefit. The Trustees consider that the objects for which the Trust was registered as a charity, and the activities during the period, are for the public benefit.

#### **Responsibilities of the Trustees regarding the accounts**

The Trustees are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of its incoming resources and application of resources for that year. In preparing those financial statements the Trustees are required to:

- Select suitable accounting policies and apply them consistently;
- Observe the methods and principles of the Charities Statement of Recommended Practice, 'Accounting and Reporting by Charities';
- Make judgements and estimates that are reasonable and prudent;
- State whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- Prepare the accounts on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

## **PROJECT ANGOLA**

### **TRUSTEES' REPORT, continued for the year ended 31 August 2024**

#### **Responsibilities of the Trustees regarding the accounts, continued**

The Trustees are responsible for maintaining proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity, and to enable them to ensure that the accounts comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008, and the provisions of the trust deed. The Trustees are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Trustees are responsible for the maintenance and integrity of the charity in accordance with legislation in the United Kingdom governing the preparation and dissemination of financial statements.

Signed on behalf of the Trustees



**Andrew Hackett**

Date: 29/06/2025



**INDEPENDENT EXAMINER'S REPORT**  
**to the Trustees of**  
**PROJECT ANGOLA**

I report on the accounts of Project Angola for the year ended 31 August 2024, which are set out on pages 5 to 7.

**Respective responsibilities of Trustees and Examiner**

The charity's Trustees are responsible for the preparation of the accounts. The Trustees consider that an audit is not required for this period under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed. I am qualified to undertake the examination by being a qualified member of the Institute of Chartered Accountants in England and Wales.

It is my responsibility:

- to examine the accounts under section 145 of the 2011 Act;
- to follow the procedures laid down in the General Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- to state whether particular matters have come to my attention.

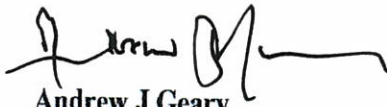
**Basis of Independent Examiner's report**

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the church and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the Trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts. My report is limited to those matters set out in the statement below.

**Independent Examiner's statement**

In connection with my examination, no matter has come to my attention:

- (1) which gives me reasonable cause to believe that in any material respect the requirements
  - to keep accounting records in respect of the charity in accordance with section 130 of the 2011 Act; and
  - to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Acthave not been met; or
- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



**Andrew J Geary**  
**Chartered Accountant**

Geary Partnership  
Chartered Accountants  
159a Chase Side  
Enfield  
EN2 0PW

Date: **30 June 2025**

# PROJECT ANGOLA

## STATEMENT OF FINANCIAL ACTIVITIES for the year ended 31 August 2024

	Year ended 31 Aug 2024			Year ended 31 Aug 2023		
	Unrestricted funds	Restricted funds	Total funds	Unrestricted funds	Restricted funds	Total funds
	£	£	£	£	£	£
<b>INCOMING RESOURCES</b>						
<b>Donations and legacies:</b>						
General needs	4,560	-	4,560	72,000	-	72,000
School running costs	-	15,261	15,261	-	17,877	17,877
Mission transport	-	-	-	-	-	-
Meds/lepers	-	18,200	18,200	-	15,700	15,700
Leprosaria house repairs	-	44,000	44,000	-	5,500	5,500
Humanitarian/relief	-	12,341	12,341	-	12,500	12,500
National workers	-	6,050	6,050	-	6,050	6,050
Emmaus	-	5,125	5,125	-	5,125	5,125
Building & upkeep of mission property	-	-	-	-	10,000	10,000
New hall	-	26,350	26,350	-	10,957	10,957
GH roofing repairs	-	8,000	8,000	-	-	-
<b>Total</b>	<b>4,560</b>	<b>135,327</b>	<b>139,887</b>	<b>72,000</b>	<b>83,709</b>	<b>155,709</b>
<b>RESOURCES EXPENDED</b>						
<b>Charitable activities:</b>						
General expenses	57,157	-	57,157	97,687	-	97,687
School running costs	-	16,880	16,880	-	17,936	17,936
Mission transport	-	-	-	-	4,361	4,361
Meds/lepers	-	13,606	13,606	-	12,006	12,006
Leprosaria house repairs	-	2,129	2,129	-	357	357
Humanitarian/relief	-	18,954	18,954	-	20,948	20,948
Business start-ups	-	-	-	-	-	-
National workers	-	7,902	7,902	-	3,237	3,237
Emmaus	-	6,638	6,638	-	480	480
Building & upkeep of mission property	-	3,154	3,154	-	28,438	28,438
New hall	-	32,493	32,493	-	29,169	29,169
Exchange losses/(gains) & bank charges	1,736	-	1,736	9,885	-	9,885
<b>Total</b>	<b>58,893</b>	<b>101,756</b>	<b>160,649</b>	<b>107,572</b>	<b>116,932</b>	<b>224,504</b>
<b>NET MOVEMENT IN FUNDS</b>	<b>(54,333)</b>	<b>33,571</b>	<b>(20,762)</b>	<b>(35,572)</b>	<b>(33,223)</b>	<b>(68,795)</b>
<b>Reconciliation of funds</b>						
Transfers between funds	12,863	(12,863)	-	-	-	-
Total funds at start of year	42,348	91,658	134,006	77,920	124,881	202,801
Total funds at end of year	878	112,366	113,244	42,348	91,658	134,006

# PROJECT ANGOLA

## BALANCE SHEET at 31 August 2024

	2024 £	2023 £
<b>CURRENT ASSETS</b>		
<b>Bank and cash balances</b>		
Lloyds account (UK)	105,740	128,572
Atlantico account (Angola)	4,338	2,020
Cash (UK)	1,130	1,130
Cash (Angola)	2,036	2,284
	113,244	134,006
<b>CREDITORS</b>	-	-
<b>NET ASSETS</b>	113,244	134,006

Represented by:

### ACCUMULATED FUNDS

	At start of year £	Receipts in year £	Payments in year £	Transfers between funds £	At end of year £
<b>Unrestricted funds</b>					
General fund	42,348	4,560	(58,893)	12,863	878
<b>Restricted funds</b>					
School running costs	(2,251)	15,261	(16,880)	3,870	-
Leprosaria Hall/Camundambala assembly	3,206	-	-	-	3,206
Mission transport	5,276	-	-	-	5,276
Meds/lepers	5,217	18,200	(13,606)	(1,820)	7,991
Leprosaria house repairs	13,165	44,000	(2,129)	(17,600)	37,436
Humanitarian/relief	6,062	12,341	(18,954)	2,000	1,449
Building for study rooms	5,807	-	-	(5,807)	-
Business start-ups	549	-	-	-	549
National workers	11,856	6,050	(7,902)	(4,420)	5,584
Emmaus	6,366	5,125	(6,638)	(512)	4,341
Building & upkeep of mission property	(8,272)	-	(3,154)	11,426	-
New hall	44,677	26,350	(32,493)	-	38,534
GH roofing repairs	-	8,000	-	-	8,000
	91,658	135,327	(101,756)	(12,863)	112,366
<b>Total</b>	134,006	139,887	(160,649)	-	113,244

These accounts were approved by the Board of Trustees on 29<sup>th</sup> June 2025

and signed on its behalf by

  
Andrew Hackett, Trustee



## **PROJECT ANGOLA**

### **NOTES TO THE ACCOUNTS for the year ended 31 August 2024**

#### **1 ACCOUNTING POLICIES**

##### **Basis of accounting**

The accounts have been prepared on the accruals basis under the historical cost convention, and in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK (FRS 102) (effective 1 January 2019).

Gifts are recognized as income when received. Other income is accounted for on an accruals basis as far as it is prudent to do so.

Expenditure is recognised in the Statement of Financial Activities as it is incurred. Where applicable, accrued expenditure is recognized as a liability in the accounts at the financial year end.

##### **Foreign currencies**

Almost all of the expenditure of Project Angola is incurred in Angola. Angolan expenditure denominated in kwanza is translated into sterling pounds at the exchange rate applying at the date of the expenditure. Bank and cash balances denominated in kwanza are translated into sterling pounds at the exchange rate ruling at the period-end date for the purpose of inclusion in the Statement of Assets and Liabilities. The exchange rate ruling at 31 August 2024 was: £1 = Kwanza 1199 (31 August 2023: £1 = Kwanza 1062). Exchange gains or losses arising during the year are treated as receipts or payments respectively.

#### **2 FUNDS**

Unrestricted funds comprise those funds which the Trustees are free to use for any purpose in furtherance of the charitable objects. Unrestricted funds include designated funds where the Trustees, at their discretion, have created a fund for a specific purpose.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by the donor or trust deed.