

**PROJECT ANGOLA**

**Accounts  
for the year ended  
31 August 2021**

**Registered Charity no:**

1184966

**Address:**

77 High Street  
West Wickham  
Cambridge  
CB21 4SB

**Trustees:**

Michael Buckeridge  
Andrew Hackett  
Alexander Howden  
Brian Howden  
Deborah Howden  
Gerald Stock

# **PROJECT ANGOLA**

**Accounts  
for the year ended  
31 August 2021**

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## **PROJECT ANGOLA**

### **TRUSTEES' REPORT for the year ended 31 August 2021**

The Trustees have pleasure in presenting their report with the accounts of the charity for the year ended 31 August 2021.

#### **Charitable status**

The charity was constituted by Trust Deed dated 14 August 2019 and was granted the status of a registered charity by the Charity Commissioners for England and Wales on 20 August 2019. Its registered number is 1184966.

#### **Charitable objects**

The objects of the charity are:

- i) the advancement of education in Angola by supporting the building, maintenance and equipping of primary schools providing free education;
- ii) the relief of poverty, suffering and distress in Angola, in particular by caring for the sick, providing medicines and providing humanitarian aid;
- iii) the advancement of the Christian religion in Angola by providing or assisting with the provision and maintenance of church buildings for use as places of worship, and the provision and maintenance of church mission property.

The charity's objects are undertaken in accordance with Christian principles.

#### **Trustees**

The Trustees who served during the year and up to the date of this Report are:

Michael Buckeridge  
Andrew Hackett  
Alexander Howden  
Brian Howden  
Deborah Howden  
Gerald Stock

#### **Activities and achievements**

During this year as the consequences of the Covid-19 pandemic have continued to heavily impact the nation, we have been able to be a conduit of aid and assistance to the needy that surround us.

Much has been spent this year on medicines purchased and made available at the clinic at Camundambala. We were also keen to continue to provide to many of the locals who have difficulty in providing for themselves, food and hygiene packs to assist them.

## **PROJECT ANGOLA**

### **TRUSTEES' REPORT, continued for the year ended 31 August 2021**

#### **Activities and achievements, continued**

We have also been able to continue with the renovation of many of the Leposaria homes. We completely renovated with new roofs, floors, steel windows and doors to replace the rotten wooden ones. We also painted them and installed lighting. Many locals have been positively impacted through better living conditions provided to them by the funds of this charity.

#### **Financial Review**

The results for the year are set out on pages 4 and 5. The Trustees are pleased to report a surplus for the year of £48,539 (2020 - £41,388). The charity held bank and cash balances of £133,282 (2020 - £84,743) at the end of the year.

#### **Reserves policy**

It is the policy of the Trustees to maintain sufficient reserves in the General Fund to cover known expenditure commitments in the foreseeable future.

#### **Statement on public benefit**

In deciding what activities the charity should undertake during the period, the Trustees have paid due regard to The Charity Commission's guidance on public benefit. The Trustees consider that the objects for which the Trust was registered as a charity, and the activities during the period, are for the public benefit.

#### **Responsibilities of the Trustees regarding the accounts**

Charity law requires the Trustees to prepare a receipts and payments account and a statement of assets and liabilities for each financial year. In addition, they are responsible for keeping proper accounting records which are sufficient to show and explain the charity's transactions and to disclose with reasonable accuracy at any time the financial position of the charity. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Signed on behalf of the Trustees

  
.....  
Andrew Hackett

Date: 29<sup>th</sup> June 2022

**INDEPENDENT EXAMINER'S REPORT**  
**to the Trustees of**  
**PROJECT ANGOLA**

I report on the accounts of the charity for the year ended 31 August 2021, which are set out on the following pages 4- 6.

**Responsibilities and basis of report**

As the charity's Trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

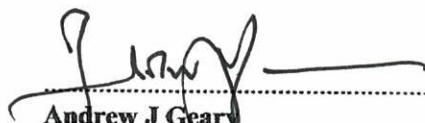
I have examined your charity's accounts as required under section 145 of the Act and in carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the Act.

My role is to state whether any material matters have come to my attention giving me cause to believe:

1. that accounting records were not kept as required by section 140 of the Act; or
2. that the accounts do not accord with those records; or
3. that the accounts do not comply with the accounting requirements of the Act; or
4. that there is further information needed for a proper understanding of the accounts.

**Independent examiner's statement**

I have completed my examination and I have no concerns in respect of any of the matters (1) to (4) listed above and in connection with following the Directions of the Charity Commission I have found no matters that require drawing to your attention.

  
.....  
**Andrew J Geary**  
**Chartered Accountant**

Geary Partnership  
Chartered Accountants  
159a Chase Side  
Enfield  
Middlesex  
EN2 0PW

Date: 29 June 2021



# PROJECT ANGOLA

## RECEIPTS AND PAYMENTS ACCOUNT for the year ended 31 August 2021

	Year ended 31 Aug 2021			20 Aug 2019 to 31 Aug 2020		
	Unrestricted funds £	Restricted funds £	Total funds £	Unrestricted funds £	Restricted funds £	Total funds £
<b>RECEIPTS</b>						
Gifts toward:						
General needs	11,160	-	11,160	-	-	-
School running costs	-	11,900	11,900	-	14,100	14,100
Leprosaria Hall/Camundambala assembly	-	-	-	-	1,000	1,000
Meds/lepers	-	9,250	9,250	-	1,000	1,000
Leprosaria house repairs	-	15,350	15,350	-	18,200	18,200
Humanitarian/relief	-	26,350	26,350	-	8,450	8,450
Building for study rooms	-	-	-	-	5,000	5,000
Business start-ups	-	-	-	-	2,000	2,000
 New hall	-	7,974	7,974	-	50,000	50,000
<b>Total</b>	<b>11,160</b>	<b>106,149</b>	<b>117,309</b>	<b>-</b>	<b>112,600</b>	<b>112,600</b>
<b>PAYMENTS</b>						
General expenses	1,801	-	1,801	-	-	-
School building/maintenance	-	-	-	-	8,365	8,365
School running costs	-	12,480	12,480	-	20,378	20,378
Leprosaria Hall/Camundambala assembly	-	122	122	-	-	-
Car	-	1,000	1,000	-	-	-
Meds/lepers	-	12,736	12,736	-	9,481	9,481
Leprosaria house repairs	-	14,369	14,369	-	21,865	21,865
Humanitarian/relief	-	16,790	16,790	-	1,217	1,217
Building for study rooms	-	-	-	-	1,193	1,193
Business start-ups	-	484	484	-	921	921
National workers	-	5,410	5,410	-	-	-
Emmaus	-	2,267	2,267	-	-	-
Building & upkeep of mission property	-	2,929	2,929	-	6,220	6,220
Exchange (gains)/losses & bank charges	(1,618)	-	(1,618)	-	1,572	1,572
<b>Total</b>	<b>183</b>	<b>68,587</b>	<b>68,770</b>	<b>-</b>	<b>71,212</b>	<b>71,212</b>
 <b>SURPLUS FOR THE YEAR</b>	<b>10,977</b>	<b>37,562</b>	<b>48,539</b>	<b>-</b>	<b>41,388</b>	<b>41,388</b>
Cash funds at start of year	-	84,743	84,743	-	43,355	43,355
Cash funds at end of year	10,977	122,305	133,282	-	84,743	84,743

# PROJECT ANGOLA

## STATEMENT OF ASSETS AND LIABILITIES at 31 August 2021

	2021 £	2020 £
<b>ASSETS</b>		
<b>Bank and cash balances</b>		
Lloyds account (UK)	116,323	75,456
Atlantico account (Angola)	2,828	1,304
Cash (UK)	1,130	1,130
Cash (Angola)	2,001	1,841
Funds-in-transit	11,000	5,012
	<u>133,282</u>	<u>84,743</u>

### LIABILITIES

None.

Represented by:

### ACCUMULATED FUNDS

	At start of period £	Receipts in period £	Payments in period £	At end of period £
<b>Unrestricted funds</b>				
General fund	-	11,160	183	10,977
<b>Restricted funds</b>				
School running costs	3,895	11,900	12,480	3,315
Leprosaria Hall/Camundambala assembly	3,328	-	122	3,206
Car	2,461	-	1,000	1,461
Meds/lepers	2,892	9,250	12,736	(594)
Leprosaria house repairs	1,568	15,350	14,369	2,549
Humanitarian/relief	7,233	26,350	16,790	16,793
Building for study rooms	5,807	-	-	5,807
Business start-ups	1,079	-	484	595
National workers	5,500	6,700	5,410	6,790
Emmaus	7,350	625	2,267	5,708
Building & upkeep of mission property	(6,370)	28,000	2,929	18,701
New hall	50,000	7,974	-	57,974
	<u>84,743</u>	<u>106,149</u>	<u>68,587</u>	<u>122,305</u>
<b>Total</b>	<u>84,743</u>	<u>117,309</u>	<u>68,770</u>	<u>133,282</u>

These accounts were approved by the Board of Trustees on 29<sup>th</sup> June 2022

and signed on its behalf by   
Andrew Hackett, Trustee

**PROJECT ANGOLA**  
**NOTES TO THE ACCOUNTS**  
**for the year ended**  
**31 August 2021**

**1 ACCOUNTING POLICIES**

**Basis of accounting**

The accounts have been prepared on the receipts and payments basis. The receipts and payments account is a record of monies received and paid during the financial year. The statement of assets and liabilities is a list of significant possessions and outstanding financial obligations as at the end of the financial year. The accounts comply with the appropriate legal requirements.

**Foreign currencies**

Almost all of the expenditure of Project Angola is incurred in Angola. Angolan expenditure denominated in kwanza is translated into sterling pounds at the exchange rate applying at the date of the expenditure. Bank and cash balances denominated in kwanza are translated into sterling pounds at the exchange rate ruling at the period-end date for the purpose of inclusion in the Statement of Assets and Liabilities. The exchange rate ruling at 31 August 2021 was: £1 = Kwanza 0.00112772 (31 August 2020: £1 = Kwanza 0.00125491). Exchange gains or losses arising during the year are treated as receipts or payments respectively.

**2 FUNDS**

Unrestricted funds comprise those funds which the Trustees are free to use for any purpose in furtherance of the charitable objects. Unrestricted funds include designated funds where the Trustees, at their discretion, have created a fund for a specific purpose.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by the donor or trust deed.