

PROJECT ANGOLA

**Accounts
for the period
20 August 2019 to 31 August 2020**

Registered Charity no:

1184966

Address:

77 High Street
West Wickham
Cambridge
CB21 4SB

Trustees:

Andrew Hackett
Alexander Howden
Brian Howden
Deborah Howden
Gerald Stock

PROJECT ANGOLA
Accounts
for the period
20 August 2019 to 31 August 2020

CONTENTS

	Page
Trustees' Report	1-2
Independent Examiner's Report	3
Receipts and Payments Account	4
Statement of Assets and Liabilities	5
Notes to the Accounts	6

PROJECT ANGOLA
TRUSTEES' REPORT
for the period
20 August 2019 to 31 August 2020

The Trustees have pleasure in presenting their report with the accounts of the charity for the period 20 August 2019 to 31 August 2020.

Charitable status

The charity was constituted by Trust Deed dated 14 August 2019 and was granted the status of a registered charity by the Charity Commissioners for England and Wales on 20 August 2019. Its registered number is 1184966.

Charitable objects

The objects of the charity are:

- i) the advancement of education in Angola by supporting the building, maintenance and equipping of primary schools providing free education;
- ii) the relief of poverty, suffering and distress in Angola, in particular by caring for the sick, providing medicines and providing humanitarian aid;
- iii) the advancement of the Christian religion in Angola by providing or assisting with the provision and maintenance of church buildings for use as places of worship, and the provision and maintenance of church mission property.

The charity's objects are undertaken in accordance with Christian principles.

Trustees

The Trustees who have served from the registration of the charity and up to the date of this Report are:

Andrew Hackett
Alexander Howden
Brian Howden
Deborah Howden
Gerald Stock

Activities and achievements

During this year as the consequences of the Covid-19 pandemic have hit the nation, we have been able to be a conduit of aid and assistance to the needy that surround us.

Much has been spent this year on medical expenses given the situation in Angola. Money has been spent on medicines purchased and made available at the clinic at Camundambala.

We have also been able to renovate many of the Leprosaria homes. We completely renovated with

PROJECT ANGOLA

TRUSTEES' REPORT, continued for the period 20 August 2019 to 31 August 2020

Activities and achievements, continued

new roofs, floors, steel windows and doors to replace the rotten wooden ones, we also painted them and installed lighting. We have at least two leper homes ready and available because we do not know when the next leper will arrive and need immediate housing. We have built eight mud brick latrines and three mud brick kitchens outside the leper homes, in an attempt to improve sanitation and to encourage them to cook on their open fires outside of their homes.

In February 2020 we had a 20kva generator installed at the leprosaria in order to provide lighting and power for the homes from 5pm to 11pm each night, this covers thirty-four occupied homes.

Financial Review

The results for the period are set out on pages 4 and 5. The Trustees are pleased to report a surplus for the period of £41,388. The charity held bank and cash balances of £84,743 at the end of the period.

Reserves policy

It is the policy of the Trustees to maintain sufficient reserves in the General Fund to cover known expenditure commitments in the foreseeable future.

Statement on public benefit

In deciding what activities the charity should undertake during the period, the Trustees have paid due regard to The Charity Commission's guidance on public benefit. The Trustees consider that the objects for which the Trust was registered as a charity, and the activities during the period, are for the public benefit.

Responsibilities of the Trustees regarding the accounts

Charity law requires the Trustees to prepare a receipts and payments account and a statement of assets and liabilities for each financial year. In addition, they are responsible for keeping proper accounting records which are sufficient to show and explain the charity's transactions and to disclose with reasonable accuracy at any time the financial position of the charity. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Signed on behalf of the Trustees


.....
Andrew Hackett

Date: 29/06/2021

INDEPENDENT EXAMINER'S REPORT
to the Trustees of
PROJECT ANGOLA

I report on the accounts of the charity for the period 20 August 2019 to 31 August 2020, which are set out on the following pages 4- 6.

Responsibilities and basis of report

As the charity's Trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

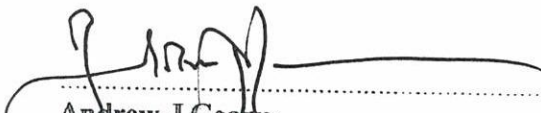
I have examined your charity's accounts as required under section 145 of the Act and in carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the Act.

My role is to state whether any material matters have come to my attention giving me cause to believe:

1. that accounting records were not kept as required by section 140 of the Act; or
2. that the accounts do not accord with those records; or
3. that the accounts do not comply with the accounting requirements of the Act; or
4. that there is further information needed for a proper understanding of the accounts.

Independent examiner's statement

I have completed my examination and I have no concerns in respect of any of the matters (1) to (4) listed above and in connection with following the Directions of the Charity Commission I have found no matters that require drawing to your attention.


.....
Andrew J Geary
Chartered Accountant

Geary Partnership
Chartered Accountants
159a Chase Side
Enfield
Middlesex
EN2 0PW

Date: 30 June 2021

PROJECT ANGOLA
RECEIPTS AND PAYMENTS ACCOUNT
for the period
20 August 2019 to 31 August 2020

	Unrestricted funds £	Restricted funds £	Total funds £
RECEIPTS			
Gifts toward:			
School running costs	-	14,100	14,100
Leprosaria Hall/Camundambala assembly	-	1,000	1,000
Meds/lepers	-	1,000	1,000
Leprosaria house repairs	-	18,200	18,200
Humanitarian/relief	-	8,450	8,450
Building for study rooms	-	5,000	5,000
Business start-ups	-	2,000	2,000
National workers	-	5,500	5,500
Emmaus	-	7,350	7,350
New hall	-	50,000	50,000
Total	-	112,600	112,600
PAYMENTS			
School building/maintenance	-	8,365	8,365
School running costs	-	20,378	20,378
Meds/lepers	-	9,481	9,481
Leprosaria house repairs	-	21,865	21,865
Humanitarian/relief	-	1,217	1,217
Building for study rooms	-	1,193	1,193
Business start-ups	-	921	921
Study room & upkeep of mission property	-	6,220	6,220
Exchange losses & bank charges	-	1,572	1,572
Total	-	71,212	71,212
SURPLUS FOR THE YEAR	-	41,388	41,388
Cash funds at date of charity registration	-	43,355	43,355
Cash funds at end of period	-	84,743	84,743

PROJECT ANGOLA

STATEMENT OF ASSETS AND LIABILITIES at 31 August 2020

ASSETS

Bank and cash balances	£
Lloyds account (UK)	75,456
Atlantico account (Angola)	1,304
Cash (UK)	1,130
Cash (Angola)	1,841
Funds-in-transit	5,012
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	84,743
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LIABILITIES


None.

Represented by:

ACCUMULATED FUNDS

Restricted funds	At date of registration £	Receipts in period £	Payments in period £	Exchange loss £	At end of period £
School building/maintenance	8,365	-	(8,365)	-	-
School running costs	10,745	14,100	(20,378)	(572)	3,895
Leprosaria Hall/Camundambala assembly	2,328	1,000	-	-	3,328
Car	2,461	-	-	-	2,461
Meds/lepers	11,623	1,000	(9,481)	(250)	2,892
Leprosaria house repairs	5,833	18,200	(21,865)	(600)	1,568
Humanitarian/relief	-	8,450	(1,217)	-	7,233
Building for study rooms	2,000	5,000	(1,193)	-	5,807
Business start-ups	-	2,000	(921)	-	1,079
National workers	-	5,500	-	-	5,500
Emmaus	-	7,350	-	-	7,350
Study room & upkeep of mission property	-	-	(6,220)	(150)	(6,370)
New hall	-	50,000	-	-	50,000
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	43,355	112,600	(69,640)	(1,572)	84,743
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These accounts were approved by the Board of Trustees on 29/06/2021.....

and signed on its behalf by 
Andrew Hackett, Trustee

PROJECT ANGOLA
NOTES TO THE ACCOUNTS
for the period
20 August 2019 to 31 August 2020

1 ACCOUNTING POLICIES

Basis of accounting

The accounts have been prepared on the receipts and payments basis. The receipts and payments account is a record of monies received and paid during the financial year. The statement of assets and liabilities is a list of significant possessions and outstanding financial obligations as at the end of the financial year. The accounts comply with the appropriate legal requirements.

Foreign currencies

Almost all of the expenditure of Project Angola is incurred in Angola. Angolan expenditure denominated in kwanza is translated into sterling pounds at the exchange rate applying at the date of the expenditure. Bank and cash balances denominated in kwanza are translated into sterling pounds at the exchange rate ruling at the period-end date for the purpose of inclusion in the Statement of Assets and Liabilities. The exchange rate ruling at 31 August 2020 was: £1 = Kwanza 0.00831477. Exchange gains or losses arising during the year are treated as receipts or payments respectively.

2 FUNDS

Unrestricted funds comprise those funds which the Trustees are free to use for any purpose in furtherance of the charitable objects. Unrestricted funds include designated funds where the Trustees, at their discretion, have created a fund for a specific purpose.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by the donor or trust deed.