Animal Justice Project Trust

England & Wales · Charity number 1184965

Details

Other names	THE VEGAN FOUNDATION
Status	Registered
Legal form	CIO
Registered	2019-08-20
Register	View on the Charity Commission register

Contact

Address	British Monomarks Ltd Monomark House 27 Old Gloucester Street London WC1N 3AX
Phone	07851497827
Email	sarah@sarahdedakis.co.uk
Website	http://www.animaljusticeprojecttrust.com/

Activities

Objects: TO ADVANCE THE EDUCATION OF THE PUBLIC IN VEGANISM

Activities: Fundraising and providing grants to projects and campaigns that align with our objective of educating the public in veganism.

Classification

- **How:** Makes Grants To Organisations, Provides Advocacy/advice/information
- **What:** Other Charitable Purposes
- **Who:** The General Public/mankind

Geography

- Throughout England And Wales

Finances

Period end	Income	Expenditure	Assets	Employees
2024-12-31	£68,560	£61,969	-	-
2023-12-31	£89,481	£87,533	-	-
2022-12-31	£26,402	£21,180	-	-
2021-12-31	£41,378	£45,750	-	-
2020-12-31	£6,140	£7	-	-

Trustees

Name	Role	Appointed
David Aren Oyamo Otieno		2019-08-21
Fleur Penelope Dawes		2019-08-21
Sarah Lynn Dedakis		2019-08-21

Animal Justice Project Trust

England & Wales - Charity number 1184965

Accounts

Charity registration number 1184965 (England and Wales)

ANIMAL JUSTICE PROJECT TRUST CIO

ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2024

ANIMAL JUSTICE PROJECT TRUST CIO

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	Ms S L Dedakis D Otieno Ms F Dawes
Charity number (England and Wales)	1184965
Principal address	27 Old Gloucester Street London WC1N 3AX
Independent examiner	Mark Garrett Chartered Accountant 23 Leafield Industrial Estate Leafield Way Corsham Wiltshire SN13 9RS

ANIMAL JUSTICE PROJECT TRUST CIO

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TRUSTEES' REPORT

FOR THE YEAR ENDED 31 DECEMBER 2024

The trustees present their annual report and financial statements for the year ended 31 December 2024.

The accounts have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the charity's consitution and the Statement of Recommended Practice, "Accounting and Reporting by Charities", issued in March 2005.

Objectives and activities
The charity's object is to educate the public about veganism and there has been no change in these during the year.

Public benefit
In all our activities the trustees have complied with our duty to have due regard to guidance on public benefit published by the charity commission.

Activities
As a funding body, the charity's principal activities are to fundraise and then provide grants to projects which align with the charity's objectives.

Achievements and performance
Significant activities and achievements against objectives
The charity is proud to have provided over £42k of financial support covering specific costs of multiple **Animal Justice Project** campaigns which the trustees considered aligned with the charity's objectives and did not endanger the charity, including:

- Rotten (an educational campaign on the horrors of hen farming)
- Dairy Still Kills
- Project Pig
- The Foul Truth (an educational campaign on the horrors of duck farming)
- Wildlife Trust education and engagement.
- Pork is not Human(e)
- The cruelty of Christmas turkey farming awareness campaign.

This is slightly less than the prior year, but we believe still amounts to a significant impact.

Financial review
The charity's financial position is that it is in surplus with no significant commitments.

Reserves policy
We have no reserves as we have no significant outgoings or liabilities at this time.

We have no deficits at this time.

We also have no major financial risks at this time.

Major risks
The trustees have assessed the major risks to which the charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

The charity's only activity is to make grants, which it does from donations received. Its sole overhead is its accounting software subscription which is not a significant cost. The trustees do not believe that there are any significant risks.

Structure, governance and management
The charity is a charitable incorporated organisation and its constitution can be found at https://drive.google.com/file/d/1_-alkWNpjZ5BlMkUD8wR-pkpVyBJ4iuY/view?usp=sharing

The trustees who served during the year and up to the date of signature of the financial statements were:
Ms S L Dedakis
D Otieno
Ms F Dawes

Recruitment and appointment of trustees
The trustees are recruited from persons with a known alignment with the charity's objectives.

Organisational structure
The charity is controlled by its trustees. It has no employees.

The trustees' report was approved by the Board of Trustees.

D Otieno
Trustee

8 October 2025

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF ANIMAL JUSTICE PROJECT TRUST CIO

I report to the trustees on my examination of the financial statements of Animal Justice Project Trust CIO (the charity) for the year ended 31 December 2024.

Responsibilities and basis of report

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011.

I report in respect of my examination of the charity’s financial statements carried out under section 145 of the Charities Act 2011. In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the Charities Act 2011.

Independent examiner's statement

Your attention is drawn to the fact that the charity has prepared the financial statements in accordance with the relevant version of the Statement of Recommended Practice applicable to charities preparing their financial statements in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has now been withdrawn. I understand that this has been done in order for the financial statements to provide a true and fair view in accordance with UK Generally Accepted Accounting Practice.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Charities Act 2011.
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the applicable requirements concerning the form and content of financial statements set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the financial statements give a true and fair view, which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Mark Garrett Chartered Accountant
23 Leafield Industrial Estate
Leafield Way
Corsham
Wiltshire
SN13 9RS
9 October 2025

ANIMAL JUSTICE PROJECT TRUST CIO

STATEMENT OF FINANCIAL ACTIVITIES
INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 DECEMBER 2024

	Notes	Unrestricted funds 2024 £	Unrestricted funds 2023 £
Income from:			
Donations and legacies	**3**	68,560	89,320
Charitable activities	**4**	-	161
Total income		68,560	89,481
Expenditure on:			
Charitable activities	**5**	61,969	87,533
Total expenditure		61,969	87,533
Net income and movement in funds		6,591	1,948
Reconciliation of funds:			
Fund balances at 1 January 2024		8,931	6,983
Fund balances at 31 December 2024		15,522	8,931

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

ANIMAL JUSTICE PROJECT TRUST CIO

BALANCE SHEET

AS AT 31 DECEMBER 2024

	Notes	2024 £	2024 £	2023 £	2023 £
Current assets					
Debtors	**12**	214		-	
Cash at bank and in hand		16,410		8,931	
		16,624		8,931	
Creditors: amounts falling due within one year	**13**	(1,102)		-	
Net current assets			15,522		8,931
The funds of the charity					
Unrestricted funds	**14**		15,522		8,931
			15,522		8,931

The financial statements were approved by the trustees on 8 October 2025

Ms S L Dedakis
Trustee

ANIMAL JUSTICE PROJECT TRUST CIO

STATEMENT OF CASH FLOWS

FOR THE YEAR ENDED 31 DECEMBER 2024

		2024		2023	
	Notes	**£**	**£**	**£**	**£**
Cash flows from operating activities					
Cash generated from operations	**16**		7,479		1,948
Net cash generated from investing activities			-		-
Net cash generated from financing activities			-		-
Net increase in cash and cash equivalents			7,479		1,948
Cash and cash equivalents at beginning of year			8,931		6,983
Cash and cash equivalents at end of year			16,410		8,931

1 Accounting policies

Charity information

Animal Justice Project Trust CIO is a Charitable Incorporated Organisation.

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's governing document, the Charities Act 2011, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)". The charity is a Public Benefit Entity as defined by FRS 102.

The financial statements have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice for charities applying FRS 102 rather than the version of the Statement of Recommended Practice which is referred to in the Regulations but which has since been withdrawn.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors or grantors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the charity.

1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

1 Accounting policies **(Continued)**

1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

1.6 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.7 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

3 Income from donations and legacies

	Unrestricted funds 2024 £	Unrestricted funds 2023 £
Donations and gifts	68,560	89,320

4 Income from charitable activities

	Unrestricted funds 2024 £	Unrestricted funds 2023 £
Miscellaneous income		
Ancillary trading income	-	161

5 Expenditure on charitable activities

	Grant making 2024 £	Grant making 2023 £
Direct costs		
Grant funding of activities (see note 6)	61,508	87,228
Share of support and governance costs (see note 7)		
Support	461	305
	61,969	87,533
Analysis by fund		
Unrestricted funds	61,969	87,533

6 Grants payable

	Grant making 2024 £	Grant making 2023 £
Grants to institutions (7 grants):		
Grants to Animal Justice Project Limited	61,508	7,200
Other	-	80,028
	61,508	87,228

-

7 Support costs allocated to activities

	2024 £	2023 £
IT and software costs	364	305
Insurance	97	-
	461	305
Analysed between:		
Grant making	461	305

8 Net movement in funds

	2024 £	2023 £
The net movement in funds is stated after charging/(crediting):		
Fees payable for the independent examination of the charity's financial statements	-	-

9 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year.

10 Employees

The average monthly number of employees during the year was:

	2024 Number	2023 Number
Total	-	-

There were no employees whose annual remuneration was more than £60,000.

11 Taxation

The charity is exempt from taxation on its activities because all its income is applied for charitable purposes.

12 Debtors

	2024	2023
Amounts falling due within one year:	**£**	**£**
Other debtors	214	-

13 Creditors: amounts falling due within one year

	2024	2023
	£	**£**
Other creditors	1,102	-

14 Unrestricted funds

The unrestricted funds of the charity comprise the unexpended balances of donations and grants which are not subject to specific conditions by donors and grantors as to how they may be used. These include designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes.

	At 1 January 2024	Incoming resources	Resources expended	At 31 December 2024
	£	£	£	£
General funds	8,931	68,560	(61,969)	15,522

Previous year:	At 1 January 2023	Incoming resources	Resources expended	At 31 December 2023
	£	£	£	£
General funds	6,983	89,481	(87,533)	8,931

15 Related party transactions

There were no disclosable related party transactions during the year (2023 - none).

16 Cash generated from operations

	2024	2023
	£	£
Surplus for the year	6,591	1,948
Movements in working capital:		
(Increase) in debtors	(214)	-
Increase in creditors	1,102	-
Cash generated from operations	7,479	1,948

17 Analysis of changes in net funds

The charity had no material debt during the year.

Accounts

Charity registration number 1184965

ANIMAL JUSTICE PROJECT TRUST CIO

ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2023

ANIMAL JUSTICE PROJECT TRUST CIO

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	Ms S L Dedakis D Otieno Ms F Dawes
Charity number	1184965
Principal address	27 Old Gloucester Street London WC1N 3AX
Independent examiner	Mark Garrett Chartered Accountant 23 Leafield Industrial Estate Leafield Way Corsham Wiltshire SN13 9RS

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ANIMAL JUSTICE PROJECT TRUST CIO

TRUSTEES' REPORT

FOR THE YEAR ENDED 31 DECEMBER 2023

The trustees present their annual report and financial statements for the year ended 31 December 2023.

The accounts have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the charity's consitution and the Statement of Recommended Practice, "Accounting and Reporting by Charities", issued in March 2005.

Objectives and activities
The charity's object is to educate the public about veganism and there has been no change in these during the year.

Public benefit
In all our activities the trustees have complied with our duty to have due regard to guidance on public benefit published by the charity commission.

Activities
As a funding body, the charity’s principal activities are to fundraise and then provide grants to projects which align with the charity’s objectives.

Achievements and performance
Significant activities and achievements against objectives
The charity is proud to have provided over £87k of financial support covering specific costs of multiple **Animal Justice Project** campaigns which the trustees considered aligned with the charity's objectives and did not endanger the charity, including:

- Lives Not Stock
- Expired
- Scammed!
- Foul Truth
- Respect All Life
- Exposed
- Fishing Hurts

Financial review
The charity's financial position is that it is in surplus with no significant commitments.

Reserves policy
The charity has a policy of only keeping minimal reserves.

We have no deficits at this time.

We also have no major financial risks at this time.

Major risks
The trustees have assessed the major risks to which the charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

The charity's only activity is to make grants, which it does from donations received. Its sole overhead is its accounting software subscription which is not a significant cost. The trustees do not believe that there are any significant risks.

Structure, governance and management
The charity is a charitable incorporated organisation and its constitution can be found at https://drive.google.com/file/d/1_-alkWNpjZ5BlMkUD8wR-pkpVyBJ4iuY/view?usp=sharing

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The trustees who served during the year and up to the date of signature of the financial statements were:
Ms S L Dedakis
D Otieno
Ms F Dawes

Recruitment and appointment of trustees
The trustees are recruited from persons with a known alignment with the charity's objectives.

Organisational structure
The charity is controlled by its trustees. It has no employees.

The trustees' report was approved by the Board of Trustees.

D Otieno
Trustee

15 October 2024

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF ANIMAL JUSTICE PROJECT TRUST CIO

I report to the trustees on my examination of the financial statements of Animal Justice Project Trust CIO (the charity) for the year ended 31 December 2023.

Responsibilities and basis of report

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 (the 2011 Act).

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act. In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Your attention is drawn to the fact that the charity has prepared financial statements in accordance with Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has now been withdrawn.

I understand that this has been done in order for financial statements to provide a true and fair view in accordance with Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1 accounting records were not kept in respect of the charity as required by section 130 of the 2011 Act; or

2 the financial statements do not accord with those records; or

3 the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Mark Garrett Chartered Accountant

23 Leafield Industrial Estate
Leafield Way
Corsham
Wiltshire
SN13 9RS

Dated: 15 October 2024

ANIMAL JUSTICE PROJECT TRUST CIO

STATEMENT OF FINANCIAL ACTIVITIES
INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 DECEMBER 2023

	Notes	Unrestricted funds 2023 £	Unrestricted funds 2022 £
Income from:			
Donations and legacies	**3**	89,320	26,247
Charitable activities	**4**	161	155
Total income		89,481	26,402
Expenditure on:			
Charitable activities	**5**	87,533	21,180
Total expenditure		87,533	21,180
Net income and movement in funds		1,948	5,222
Reconciliation of funds:			
Fund balances at 1 January 2023		6,983	1,761
Fund balances at 31 December 2023		8,931	6,983

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

ANIMAL JUSTICE PROJECT TRUST CIO

BALANCE SHEET

AS AT 31 DECEMBER 2023

	Notes	2023 £	£	2022 £	£
Current assets					
Cash at bank and in hand		8,931		6,983	
Net current assets			8,931		6,983
Net assets excluding pension liability			8,931		6,983
The funds of the charity					
Unrestricted funds			8,931		6,983
			8,931		6,983

The financial statements were approved by the trustees on 15 October 2024

Ms S L Dedakis
Trustee

ANIMAL JUSTICE PROJECT TRUST CIO

STATEMENT OF CASH FLOWS

FOR THE YEAR ENDED 31 DECEMBER 2023

		2023		2022	
	Notes	£	£	£	£
Cash flows from operating activities					
Cash generated from operations	**14**		1,948		5,222
Net cash used in investing activities			-		-
Net cash used in financing activities			-		-
Net increase in cash and cash equivalents			1,948		5,222
Cash and cash equivalents at beginning of year			6,983		1,761
Cash and cash equivalents at end of year			8,931		6,983

1 Accounting policies

Charity information

Animal Justice Project Trust CIO is a Charitable Incorporated Organisation.

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's [governing document], the Charities Act 2011, FRS 102 “The Financial Reporting Standard applicable in the UK and Republic of Ireland” (“FRS 102”) and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The charity is a Public Benefit Entity as defined by FRS 102.

The financial statements have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice for charities applying FRS 102 rather than the version of the Statement of Recommended Practice which is referred to in the Regulations but which has since been withdrawn.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, [modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value]. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors or grantors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the charity.

1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

1 Accounting policies **(Continued)**

1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset’s use.

1.6 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity’s contractual obligations expire or are discharged or cancelled.

2 Critical accounting estimates and judgements

In the application of the charity’s accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

3 Income from donations and legacies

	Unrestricted funds 2023 £	Unrestricted funds 2022 £
Donations and gifts	89,320	26,247

4 Income from charitable activities

	Unrestricted funds 2023 £	Unrestricted funds 2022 £
Miscellaneous income		
Amazon income	161	155

5 Expenditure on charitable activities

	Grant making 2023 £	Grant making 2022 £
Direct costs		
Grant funding of activities (see note 6)	87,228	21,000
Share of support and governance costs (see note 7)		
Support	305	180
	87,533	21,180
Analysis by fund		
Unrestricted funds	87,533	21,180

6 Grants payable

	Grant making 2023 £	Grant making 2022 £
Grants to institutions (1 grant):		
Grants to Animal Justice Project Limited	7,200	21,000
Other	80,028	-
	87,228	21,000

-

7 Support costs allocated to activities

	2023 £	2022 £
	305	180
Analysed between:		
Grant making	305	180

8 Net movement in funds

	2023 £	2022 £
The net movement in funds is stated after charging/(crediting):		

9 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year.

10 Employees

The average monthly number of employees during the year was:

	2023 Number	2022 Number
Total	-	-

There were no employees whose annual remuneration was more than £60,000.

Remuneration of key management personnel
The remuneration of key management personnel was as follows:

11 Taxation

The charity is exempt from taxation on its activities because all its income is applied for charitable purposes.

12 Unrestricted funds

The unrestricted funds of the charity comprise the unexpended balances of donations and grants which are not subject to specific conditions by donors and grantors as to how they may be used. These include designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes.

	At 1 January 2023 £	Incoming resources £	Resources expended £	At 31 December 2023 £
General funds	6,983	89,481	(87,533)	8,931

12 Unrestricted funds (Continued)

Previous year:	At 1 January 2022	Incoming resources	Resources expended	At 31 December 2022
	£	£	£	£
General funds	1,761	26,402	(21,180)	6,983

13 Related party transactions

There were no disclosable related party transactions during the year (2022 - none).

14 Cash generated from operations

	2023	2022
	£	£
Surplus for the year	1,948	5,222
Cash generated from operations	1,948	5,222

15 Analysis of changes in net funds

The charity had no material debt during the year.

Accounts

Charity registration number 1184965

ANIMAL JUSTICE PROJECT TRUST CIO

ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2022

ANIMAL JUSTICE PROJECT TRUST CIO

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	Ms S L Dedakis D Otieno Ms F Dawes
Charity number	1184965
Principal address	27 Old Gloucester Street London WC1N 3AX
Independent examiner	Mark Garrett Chartered Accountant 23 Leafield Industrial Estate Leafield Way Corsham Wiltshire SN13 9RS

ANIMAL JUSTICE PROJECT TRUST CIO

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ANIMAL JUSTICE PROJECT TRUST CIO

TRUSTEES' REPORT

FOR THE YEAR ENDED 31 DECEMBER 2022

The trustees present their annual report and financial statements for the year ended 31 December 2022.

The accounts have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the charity's consitution and the Statement of Recommended Practice, "Accounting and Reporting by Charities", issued in March 2005.

Objectives and activities
The charity's object is to educate the public about veganism and there has been no change in these during the year.

As a funding body, the charity's principal activities are to fundraise and then provide grants to projects which align with the charity's objectives.

In all our activities the trustees have complied with our duty to have due regard to guidance on public benefit published by the charity commission.

As a funding body, the charity's principal activities are to fundraise and then provide grants to projects which align with the charity's objectives.

Achievements and performance
The charity is proud to have provided over £22k of financial support covering specific costs of multiple **Animal Justice Project** campaigns which the trustees considered aligned with the charity's objectives and did not endanger the charity, including:

- Lives Not Stock
- Expired
- Scammed!
- Foul Truth
- Significant more general vegan advocacy campaigning

Financial review
The charity's financial position is that it is in surplus with no significant commitments.

The charity has a policy of only keeping minimal reserves.

We have no deficits at this time.

We also have no major financial risks at this time.

The trustees have assessed the major risks to which the charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

The charity's only activity is to make grants, which it does from donations received. Its sole overhead is its accounting software subscription which is not a significant cost. The trustees do not believe that there are any significant risks.

Structure, governance and management
The charity is a charitable incorporated organisation and its constitution can be found at https://drive.google.com/file/d/1_-alkWNpjZ5BlMkUD8wR-pkpVyBJ4iuY/view?usp=sharing

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2022

The trustees who served during the year and up to the date of signature of the financial statements were:
Ms S L Dedakis
D Otieno
Ms F Dawes

The trustees are recruited from persons with a known alignment with the charity's objectives.

The charity is controlled by its trustees. It has no employees.

The trustees' report was approved by the Board of Trustees.

D Otieno
Trustee

18 October 2023

ANIMAL JUSTICE PROJECT TRUST CIO

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF ANIMAL JUSTICE PROJECT TRUST CIO

I report to the trustees on my examination of the financial statements of Animal Justice Project Trust CIO (the charity) for the year ended 31 December 2022.

Responsibilities and basis of report
As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 (the 2011 Act).

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act. In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement
Your attention is drawn to the fact that the charity has prepared financial statements in accordance with Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has now been withdrawn.

I understand that this has been done in order for financial statements to provide a true and fair view in accordance with Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the 2011 Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Mark Garrett Chartered Accountant

23 Leafield Industrial Estate
Leafield Way
Corsham
Wiltshire
SN13 9RS

Dated: 18 October 2023

ANIMAL JUSTICE PROJECT TRUST CIO

STATEMENT OF FINANCIAL ACTIVITIES
INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 DECEMBER 2022

	Notes	Unrestricted funds 2022 £	Unrestricted funds 2021 £
Income from:			
Donations and legacies	**3**	26,247	41,220
Charitable activities	**4**	155	158
Total income		26,402	41,378
Expenditure on:			
Charitable activities	**5**	21,180	45,750
Net income/(expenditure) for the year/ Net movement in funds		5,222	(4,372)
Fund balances at 1 January 2022		1,761	6,133
Fund balances at 31 December 2022		6,983	1,761

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

ANIMAL JUSTICE PROJECT TRUST CIO

BALANCE SHEET

AS AT 31 DECEMBER 2022

	Notes	2022 £	2022 £	2021 £	2021 £
Current assets					
Cash at bank and in hand		6,983		1,761	
Net current assets			6,983		1,761
Income funds					
Unrestricted funds			6,983		1,761
			6,983		1,761

The financial statements were approved by the Trustees on 18 October 2023

Ms S L Dedakis
Trustee

ANIMAL JUSTICE PROJECT TRUST CIO

STATEMENT OF CASH FLOWS

FOR THE YEAR ENDED 31 DECEMBER 2022

	Notes	2022 £	2022 £	2021 £	2021 £
Cash flows from operating activities					
Cash generated from/(absorbed by) operations	**12**		5,222		(4,372)
Net cash used in investing activities			-		-
Net cash used in financing activities			-		-
Net increase/(decrease) in cash and cash equivalents			5,222		(4,372)
Cash and cash equivalents at beginning of year			1,761		6,133
Cash and cash equivalents at end of year			6,983		1,761

1 Accounting policies

Charity information

Animal Justice Project Trust CIO is a Charitable Incorporated Organisation.

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's [governing document], the Charities Act 2011, FRS 102 “The Financial Reporting Standard applicable in the UK and Republic of Ireland” (“FRS 102”) and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The charity is a Public Benefit Entity as defined by FRS 102.

The financial statements have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice for charities applying FRS 102 rather than the version of the Statement of Recommended Practice which is referred to in the Regulations but which has since been withdrawn.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, [modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value]. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the charity.

1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

1 Accounting policies **(Continued)**

1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

1.6 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

3 Donations and legacies

	Unrestricted funds 2022 £	Unrestricted funds 2021 £
Donations and gifts	26,247	41,220

4 Charitable activities

	Amazon income 2022 £	Amazon income 2021 £
Amazon income	155	158

5 Charitable activities

	Charitable Expenditure Heading 1 2022 £	Charitable Expenditure Heading 1 2021 £
Grant funding of activities (see note 6)	21,000	45,596
Share of support costs (see note 7)	180	154
	21,180	45,750

6 Grants payable

	Charitable Expenditure Heading 1 2022 £	Charitable Expenditure Heading 1 2021 £
Grants to institutions:		
Grants to Animal Justice Project Limited	21,000	45,596

<u>Charitable Expenditure Heading 1</u>
Support for campaigning activities

-

7 Support costs

	Support costs	Governance costs	2022	Support costs	Governance costs	2021
	£	£	£	£	£	£
Software costs	180	-	180	133	-	133
Support costs heading 2	-	-	-	21	-	21
	180	-	180	154	-	154
Analysed between						
Charitable activities	180	-	180	154	-	154

8 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year.

9 Employees

The average monthly number of employees during the year was:

	2022 Number	2021 Number
Total	-	-

There were no employees whose annual remuneration was more than £60,000.

10 Taxation

The charity is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or section 252 of the Taxationof Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects.

11 Related party transactions

There were no disclosable related party transactions during the year (2021 - none).

12 Cash generated from operations

	2022	2021
	£	£
Surplus/(deficit) for the year	5,222	(4,372)
Cash generated from/(absorbed by) operations	5,222	(4,372)

13 Analysis of changes in net funds

The charity had no debt during the year.

Accounts

Charity registration number 1184965

ANIMAL JUSTICE PROJECT TRUST CIO

ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2021

ANIMAL JUSTICE PROJECT TRUST CIO

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	Ms S L Dedakis D Otieno Ms F Dawes
Charity number	1184965
Principal address	27 Old Gloucester Street London WC1N 3AX
Independent examiner	Mark Garrett Chartered Accountant 23 Leafield Industrial Estate Leafield Way Corsham Wiltshire SN13 9RS

ANIMAL JUSTICE PROJECT TRUST CIO

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ANIMAL JUSTICE PROJECT TRUST CIO

TRUSTEES' REPORT

FOR THE YEAR ENDED 31 DECEMBER 2021

The trustees present their annual report and financial statements for the year ended 31 December 2021.

The accounts have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the charity's consitution and the Statement of Recommended Practice, "Accounting and Reporting by Charities", issued in March 2005.

Objectives and activities
The charity's object is to educate the public about veganism and there has been no change in these during the year.

As a funding body, the charity's principal activities are to fundraise and then provide grants to projects which align with the charity's objectives.

In all our activities the trustees have complied with our duty to have due regard to guidance on public benefit published by the charity commission.

Achievements and performance
The charity is proud to have provided over £30k of financial support covering specific costs of multiple Animal Justice Project campaigns which the trustees considered aligned with the charity's objectives and did not endanger the charity, including:

Dairy Still Kills
Ditch Dairy
Expired
Foul Truth
Exposed
Plight of Pigs
Pigs in Blankets (Christmas campaign)

Financial review
The charity's financial position is that it is in surplus with no significant commitments.

The charity has a policy of only keeping minimal reserves.

We have no deficits at this time.
We also have no major financial risks at this time.

The trustees have assessed the major risks to which the charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

The charity's only activity is to make grants, which it does from donations received. Its sole overhead is its accounting software subscription which is not a significant cost. The trustees do not believe that there are any significant risks.

Structure, governance and management
The charity is a charitable incorporated organisation and its constitution can be found at https://drive.google.com/file/d/1_-alkWNpjZ5BlMkUD8wR-pkpVyBJ4iuY/view?usp=sharing

The trustees who served during the year and up to the date of signature of the financial statements were:
Ms S L Dedakis
D Otieno
Ms F Dawes

The trustees are recruited from persons with a known alignment with the charity's objectives.

The charity is controlled by its trustees. It has no employees.

The CIO is connected the The Animal Justice Project a company limited by guarantee number 09335745 and registered in England and Wales

The charity made grants to Animal Justice Project Limited for campaigns referred to before in the sum of £45,596.

The trustees' report was approved by the Board of Trustees.

D Otieno
Trustee

9 September 2022

ANIMAL JUSTICE PROJECT TRUST CIO

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF ANIMAL JUSTICE PROJECT TRUST CIO

I report to the trustees on my examination of the financial statements of Animal Justice Project Trust CIO (the charity) for the year ended 31 December 2021.

Responsibilities and basis of report
As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 (the 2011 Act).

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act. In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement
Your attention is drawn to the fact that the charity has prepared financial statements in accordance with Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has now been withdrawn.

I understand that this has been done in order for financial statements to provide a true and fair view in accordance with Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the 2011 Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Mark Garrett Chartered Accountant

23 Leafield Industrial Estate
Leafield Way
Corsham
Wiltshire
SN13 9RS

Dated: 9 September 2022

ANIMAL JUSTICE PROJECT TRUST CIO

STATEMENT OF FINANCIAL ACTIVITIES
INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 DECEMBER 2021

	Notes	Unrestricted funds 2021 £	Unrestricted funds 2020 £
Income from:			
Donations and legacies	**3**	41,220	6,140
Charitable activities	**4**	158	-
Total income		41,378	6,140
Expenditure on:			
Charitable activities	**5**	45,750	7
Net (expenditure)/income for the year/ Net movement in funds		(4,372)	6,133
Fund balances at 1 January 2021		6,133	-
Fund balances at 31 December 2021		1,761	6,133

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

ANIMAL JUSTICE PROJECT TRUST CIO

BALANCE SHEET

AS AT 31 DECEMBER 2021

	Notes	2021 £	£	2020 £	£
Current assets					
Cash at bank and in hand		1,761		6,133	
Net current assets			1,761		6,133
Income funds					
Unrestricted funds			1,761		6,133
			1,761		6,133

The financial statements were approved by the Trustees on 9 September 2022

Ms S L Dedakis
Trustee

ANIMAL JUSTICE PROJECT TRUST CIO

STATEMENT OF CASH FLOWS

FOR THE YEAR ENDED 31 DECEMBER 2021

	Notes	2021 £	£	2020 £	£
Cash flows from operating activities					
Cash (absorbed by)/generated from operations	**11**		(4,372)		6,133
Net cash used in investing activities			-		-
Net cash used in financing activities			-		-
Net (decrease)/increase in cash and cash equivalents			(4,372)		6,133
Cash and cash equivalents at beginning of year			6,133		-
Cash and cash equivalents at end of year			1,761		6,133

1 Accounting policies

Charity information

Animal Justice Project Trust CIO is a Charitable Incorporated Organisation.

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's [governing document], the Charities Act 2011, FRS 102 “The Financial Reporting Standard applicable in the UK and Republic of Ireland” (“FRS 102”) and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The charity is a Public Benefit Entity as defined by FRS 102.

The financial statements have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice for charities applying FRS 102 rather than the version of the Statement of Recommended Practice which is referred to in the Regulations but which has since been withdrawn.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, [modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value]. The principal accounting policies adopted are set out below.

These financial statements for the year ended 31 December 2021 are the first financial statements of Animal Justice Project Trust CIO prepared in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland. The date of transition to FRS 102 was 20 August 2019. The reported financial position and financial performance for the previous period are not affected by the transition to FRS 102.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the charity.

1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

1 Accounting policies **(Continued)**

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

1.6 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

3 Donations and legacies

	Unrestricted funds	Unrestricted funds
	2021	2020
	£	£
Donations and gifts	41,220	6,140

4 Charitable activities

	Amazon income 2021	**2020**
	£	**£**
Amazon income	158	-

5 Charitable activities

	Charitable Expenditure Heading 1 2021	**Charitable Expenditure Heading 1 2020**
	£	**£**
Charitable expenditure heading 1	-	1
Grant funding of activities (see note 6)	45,596	-
Share of support costs (see note 7)	154	6
	45,750	7

6 Grants payable

	Charitable Expenditure Heading 1 2021	2020
	£	£
Grants to institutions (1 grants):		
Grants to Animal Justice Project Limited	45,596	-

Charitable Expenditure Heading 1
Support for campaigning activities

-

7 Support costs

	Support costs	Governance costs	2021	Support costs	Governance costs	2020
	£	£	£	£	£	£
Support costs heading 1	133	-	133	6	-	6
Support costs heading 2	21	-	21	-	-	-
	154	-	154	6	-	6
Analysed between						
Charitable activities	154	-	154	6	-	6

Governance costs includes payments to the auditors of £** (2020- £**) for audit fees.

8 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year.

9 Employees

The average monthly number of employees during the year was:

	2021 Number	2020 Number
Total	-	-

There were no employees whose annual remuneration was more than £60,000.

10 Related party transactions

There were no disclosable related party transactions during the year (2020 - none).

11 Cash generated from operations	**2021**	**2020**
	£	**£**
(Deficit)/surpus for the year	(4,372)	6,133
Cash (absorbed by)/generated from operations	(4,372)	6,133

12 Analysis of changes in net funds

The charity had no debt during the year.

Accounts

Charity Registration No. 1184965

ANIMAL JUSTICE PROJECT TRUST CIO

TRUSTEES' REPORT AND UNAUDITED ACCOUNTS

FOR THE PERIOD ENDED 31 DECEMBER 2020

ANIMAL JUSTICE PROJECT TRUST CIO

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	Ms S L Dedakis D Otieno Ms F Dawes
Charity number	1184965
Principal address	27 Old Gloucester Street London WC1N 3AX

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TRUSTEES' REPORT

FOR THE PERIOD ENDED 31 DECEMBER 2020

The trustees present their report and accounts for the Period ended 31 December 2020.

The accounts have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the charity's governing document, the Charities Act 2011 and “Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)” (as amended for accounting periods commencing from 1 January 2016)

Structure, governance and management

The charity is a charitable incorporated organisation and its constitution can be found at https://drive.google.com/file/d/1_-alkWNpjZ5BlMkUD8wR-pkpVyBJ4iuY/view?usp=sharing

The trustees who served during the Period were:

Ms S L Dedakis
D Otieno
Ms F Dawes

The CIO is connected with the The Animal Justice Project a company limited by guarantee number 09335745 and registered in England and Wales

The trustees has assessed the major risks to which the charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

Objectives and activities

The charity's object is to educate the public about veganism and there has been no change in these during the Period.

AJPT has been putting together a longer term strategy of how best to achieve our core charitable objectives.
Our intent is to fundraise and then provide grants to other projects that align with our objectives.
All of our goals require significant funding so the first financial year of our existence has been focused solely on fundraising. The charity's beneficiaries and society as a whole will benefit from the next financial year where we start awarding grants for projects that align with our objectives.

In all our activities the trustees have complied with our duty to have due regard to guidance on public benefit published by the charity commission.

Financial review

The charity has been raising funds to enable it to commence operations. Its reserves are the funds collected to date.

The charity has no deficits at this time.
The charity also has no major financial risks at this time.

On behalf of the board of trustees

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D Otieno
Trustee
Dated 10th January 2022

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF ANIMAL JUSTICE PROJECT TRUST CIO FOR THE PERIOD ENDED 31 DECEMBER 2020

I report to the trustees on my examination of the financial statements of Aminal Justice Project Trust (the charity) for the year ended 31 December 2020.

Responsibilities and basis of report

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 (the 2011 Act).

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act. In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1 accounting records were not kept in respect of the charity as required by section 130 of the 2011 Act; or

2 the financial statements do not accord with those records; or

3 the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Mark Garrett Chartered Accountant

23 Leafield Industrial Estate
Leafield Way
Corsham
Wiltshire
SN13 9RS

Dated: 10th January 2022

ANIMAL JUSTICE PROJECT TRUST CIO

STATEMENT OF FINANCIAL ACTIVITIES
INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE PERIOD ENDED 31 DECEMBER 2020

	Notes	2020
Incoming resources from generated funds		
Donations and legacies	**2**	**6,140**
Resources expended	**3**	
Governance costs		**7**
Total resources expended		**7**
Net income for the year/ Net movement in funds		**6,133**
Fund balances at 20 August 2019		**-**
Fund balances at 31 December 2020		**6,133**

ANIMAL JUSTICE PROJECT TRUST CIO

BALANCE SHEET

AS AT 31 DECEMBER 2020

	Notes	2020 £	£
Current assets			
Cash at bank and in hand		**6,133**	
Total assets less current liabilities			**6,133**
Income funds			
Unrestricted funds			**6,133**
			6,133

The accounts were approved by the Trustes on 10th January 2022

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Ms S L Dedakis
Trustee

ANIMAL JUSTICE PROJECT TRUST CIO

NOTES TO THE ACCOUNTS

FOR THE PERIOD ENDED 31 DECEMBER 2020

1 Accounting policies

1.1 Basis of preparation

The financial statements have been prepared in accordance with the charity's constitution, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)". The charity is a Public Benefit Entity as defined by FRS 102.

2 Donations and legacies

	2020
Donations and gifts	6,140

3 Total resources expended

	2020 £
Governance costs	7

4 Trustees

None of the trustees (or any persons connected with them) received any remuneration during the Period,

5 Employees

There were no employees during the Period.