

REGISTERED CHARITY NUMBER: 1184960

REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST DECEMBER 2024
FOR
SHREE KRISHNA RESOURCE CENTRE OF
LEAMINGTON AND WARWICK

R Pau & Co Limited
Chartered Certified Accountants
12-16 Station Street East
Coventry
West Midlands
CV6 5FJ

**SHREE KRISHNA RESOURCE CENTRE OF
LEAMINGTON AND WARWICK**

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FOR THE YEAR ENDED 31ST DECEMBER 2024**

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**SHREE KRISHNA RESOURCE CENTRE OF
LEAMINGTON AND WARWICK**

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31ST DECEMBER 2024**

The Resource Centre is a registered Charity (formerly Hindu Religious Association Leamington and Warwick; charity number 512968) established for the advancement of the Hindu religion in Leamington Spa and Warwick by provision of education in the principles of Hindu faith and by such other Charitable means that the Executive Committee shall think fit and for the relief of poverty among members of the Association.

The affairs of the Charity are administered in accordance with its constitution / governing document by the Charity Trustees comprising of nine members including three office bearers elected in accordance with its constitution as its Annual General Meeting. The Charity Trustees of the CIO meet at least six times a year.

The trustees present their report with the financial statements of the charity for the year ended 31st December 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Significant activities

During the year, the charity has continued to hold various fundraising events and along with the donations received has been able to accumulate a significant surplus for the development of a new Temple.

Public benefit

The Trustees confirm they have complied with their duty under Section 4 of the Charities Act 2011 to have due regard to the Charity Commission's general guidance on public benefit.

Volunteers

The charity does utilise volunteers to assist with their work.

FINANCIAL REVIEW

Financial position

The net profit for the period was £135,551 (2023 - £68,133), comprising total incoming resources of £193,156 (2023 - £90,768), and total resources expended of £57,605 (2023 - £22,635). The charity's total funds for the period were a surplus of £1,296,586 (2023 - £587,444).

Reserves policy

Our reserves policy reflects our wish to ensure financial stability from which we can grow and develop our objectives and activities.

FUTURE PLANS

The charity intends to continue its fundraising efforts to enable it to develop a new Temple building work on which is due to start in 2025.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

Risk management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

1184960

**SHREE KRISHNA RESOURCE CENTRE OF
LEAMINGTON AND WARWICK**

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31ST DECEMBER 2024**

Principal address

10B High Street
Leamington Spa
Warwickshire
CV31 3AN

Trustees

Chairman

Dharam Veer Awesti

Secretary

Vikas Aggarwal

Treasurer

Brijinder Kumar Gupta

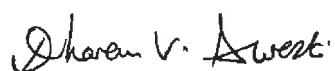
Management Committee Members

Chander Deep Sahjpal
Rajinder Pal Sharma
Gian Kanwar
Baldev Manan
Vijay Choudhury
Naveen Tangri

Independent Examiner

Mr Nimesh Pau F.C.C.A.
R Pau & Co Limited
Chartered Certified Accountants
12-16 Station Street East
Coventry
West Midlands
CV6 5FJ

Approved by order of the board of trustees on 2nd May 2025 and signed on its behalf by:



D V Awesti - Trustee

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
SHREE KRISHNA RESOURCE CENTRE OF
LEAMINGTON AND WARWICK

Independent examiner's report to the trustees of Shree Krishna Resource Centre of Leamington and Warwick

I report to the charity trustees on my examination of the accounts of Shree Krishna Resource Centre of Leamington and Warwick (the Trust) for the year ended 31st December 2024.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:


1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Mr Nimesh Pau F.C.C.A.
The Association of Chartered Certified Accountants

R Pau & Co Limited
Chartered Certified Accountants
12-16 Station Street East
Coventry
West Midlands
CV6 5FJ

2nd May 2025

R Pau & Co limit


**SHREE KRISHNA RESOURCE CENTRE OF
LEAMINGTON AND WARWICK**

**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31ST DECEMBER 2024**

		2024 Unrestricted fund £	2023 Total funds £
INCOME AND ENDOWMENTS FROM	Notes		
Donations and legacies		178,758	90,768
Investment income	2	14,398	-
Total		<u>193,156</u>	<u>90,768</u>
 EXPENDITURE ON			
Raising funds		57,362	22,473
Other		243	162
Total		<u>57,605</u>	<u>22,635</u>
 NET INCOME		135,551	68,133
Transfers between funds	7	573,591	-
Net movement in funds		709,142	68,133
 RECONCILIATION OF FUNDS			
Total funds brought forward		587,444	519,311
 TOTAL FUNDS CARRIED FORWARD		<u><u>1,296,586</u></u>	<u><u>587,444</u></u>


The notes form part of these financial statements

**SHREE KRISHNA RESOURCE CENTRE OF
LEAMINGTON AND WARWICK**

**BALANCE SHEET
31ST DECEMBER 2024**

	Notes	2024 Unrestricted fund £	2023 Total funds £
FIXED ASSETS			
Tangible assets	4	56,757	800
Investments	5	100	-
		<u>56,857</u>	<u>800</u>
CURRENT ASSETS			
Debtors	6	1,831	10,137
Cash at bank		1,237,898	576,507
		<u>1,239,729</u>	<u>586,644</u>
NET CURRENT ASSETS		<u>1,239,729</u>	<u>586,644</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>1,296,586</u>	<u>587,444</u>
NET ASSETS		<u>1,296,586</u>	<u>587,444</u>
FUNDS	7		
Unrestricted funds		1,296,586	587,444
TOTAL FUNDS		<u>1,296,586</u>	<u>587,444</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 2nd May 2025 and were signed on its behalf by:



D V Awesti - Trustee



B K Gupta - Trustee

The notes form part of these financial statements

**SHREE KRISHNA RESOURCE CENTRE OF
LEAMINGTON AND WARWICK**

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST DECEMBER 2024**

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2. INVESTMENT INCOME

	2024	2023
	£	£
Deposit account interest	<u>14,398</u>	<u>-</u>

3. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31st December 2024 nor for the year ended 31st December 2023.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31st December 2024 nor for the year ended 31st December 2023.

**SHREE KRISHNA RESOURCE CENTRE OF
LEAMINGTON AND WARWICK**

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31ST DECEMBER 2024**

4. TANGIBLE FIXED ASSETS

	Freehold property £
COST	
At 1st January 2024 and 31st December 2024	56,757
NET BOOK VALUE	
At 31st December 2024	56,757
At 31st December 2023	56,757

5. FIXED ASSET INVESTMENTS

	Shares in group undertakings £
MARKET VALUE	
At 1st January 2024 and 31st December 2024	100
NET BOOK VALUE	
At 31st December 2024	100
At 31st December 2023	100

There were no investment assets outside the UK.

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2024 £	2023 £
Other debtors	-	8,230
Prepayments	1,831	1,907
	1,831	10,137

7. MOVEMENT IN FUNDS

	At 1/1/24 £	Net movement in funds £	Transfers between funds £	At 31/12/24 £
Unrestricted funds				
General fund	587,444	135,551	573,591	1,296,586
TOTAL FUNDS	587,444	135,551	573,591	1,296,586

**SHREE KRISHNA RESOURCE CENTRE OF
LEAMINGTON AND WARWICK**

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31ST DECEMBER 2024**

7. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	193,156	(57,605)	135,551
TOTAL FUNDS	<u>193,156</u>	<u>(57,605)</u>	<u>135,551</u>

Comparatives for movement in funds

	At 1/1/23 £	Net movement in funds £	At 31/12/23 £
Unrestricted funds			
General fund	519,311	68,133	587,444
TOTAL FUNDS	<u>519,311</u>	<u>68,133</u>	<u>587,444</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	90,768	(22,635)	68,133
TOTAL FUNDS	<u>90,768</u>	<u>(22,635)</u>	<u>68,133</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1/1/23 £	Net movement in funds £	Transfers between funds £	At 31/12/24 £
Unrestricted funds				
General fund	519,311	203,684	573,591	1,296,586
TOTAL FUNDS	<u>519,311</u>	<u>203,684</u>	<u>573,591</u>	<u>1,296,586</u>

**SHREE KRISHNA RESOURCE CENTRE OF
LEAMINGTON AND WARWICK**

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31ST DECEMBER 2024**

7. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	283,924	(80,240)	203,684
TOTAL FUNDS	<u>283,924</u>	<u>(80,240)</u>	<u>203,684</u>

8. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31st December 2024.

**SHREE KRISHNA RESOURCE CENTRE OF
LEAMINGTON AND WARWICK**

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31ST DECEMBER 2024**

	2024 £	2023 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	178,715	82,538
Gift aid	43	8,230
	<u>178,758</u>	<u>90,768</u>
Investment income		
Deposit account interest	14,398	-
	<u>193,156</u>	<u>90,768</u>
Total incoming resources		
EXPENDITURE		
Raising donations and legacies		
Wages	12,049	5,767
Rates	9,447	54
Insurance	2,542	381
Light and heat	12,416	7,270
Telephone	-	414
Sundries	770	280
Repairs and renewals	2,205	28
Computer expenses	885	226
Cleaning costs	1,770	937
Provisions	15,278	7,116
	<u>57,362</u>	<u>22,473</u>
Other		
Bank charges	243	162
	<u>57,605</u>	<u>22,635</u>
Total resources expended		
Net income	<u>135,551</u>	<u>68,133</u>

This page does not form part of the statutory financial statements