

**Shree Krishna Resource Centre of Leamington and Warwick**

**10B High Street, Leamington Spa CV31 3AN**

**Charity Number: 1184960**

**REPORT AND FINANCIAL STATEMENTS FOR THE FINANCIAL YEAR ENDED 31ST DECEMBER 2023**

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**10B High Street, Leamington Spa CV31 3AN**

**Charity Number: 1184960**

**Report and Financial Statements for the Financial Year Ended 31st December 2023**

**LEGAL AND ADMINISTRATIVE INFORMATION**

**Charity Trustees**

Dharam Veer Awesti	Chairman
Vikas Aggarwal	Secretary
Brijinder Kumar Gupta	Treasurer
Chander Deep Sahjpal	
Rajinder Pal Sharma	
Gian Kanwar	
Baldev Manan	
Vijay Choudhury	
Naveen Tangri	

**Charity Registered Address**

10B High Street  
Leamington Spa  
CV31 3AN  
Warwickshire

**Independent Examiner**

**Accountability (PSM)**  
Ballicorn House  
101 Lockhurst Lane  
Coventry  
CV8 5SF

**Shree Krishna Resource Centre of Leamington and Warwick**

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**Charity Number: 1184960**

**Trustees Report for the Financial Year Ended 31st December 2023**

The Resource Centre is a registered Charity (formerly Hindu Religious Association Leamington & Warwick; Charity number 512968) established for the advancement of the Hindu Religion in Leamington Spa and Warwick by provision of education in the principles of Hindu faith and by such other Charitable means that the Executive Committee shall think fit and for the relief of poverty among members of the Association.

The affairs of the Charity are administered in accordance with its constitution / governing document by the Charity Trustees comprising of nine (9) members including three (3) office bearers elected in accordance with its constitution at its Annual General Meeting. The Charity Trustees of the CIO meet at least six times a year.

The Trustees present their report along with the financial statements of the Charity for the financial year ended 31st December 2023. In preparing the financial statements the Charity has followed the best practice as laid down in the statement of "Recommended Practice" Accounting and Reporting by Charities – SORP 2005 issued in March 2005.

Our reserves policy reflects our wish to ensure financial stability from which we can grow and develop our objectives and activities.

The trustees have a risk management strategy which comprises:-

An annual review of the risks which the Association may face.

The establishment of systems and procedures to mitigate those risks identified.

The implementation of procedures designed to minimise any potential impact on the Association/Charity should those risks materialise.

**Significant activities, achievements and performance**

During the year, the charity has continued to hold various fundraising events and, along with the donations received has been able to accumulate a significant surplus for the development of a new Temple.

**Public benefit**

The Trustees confirm that they have complied with their duty under Section 4 of the Charities Act 2011 to have due regard to the Charity Commission's general guidance on public benefit.

**Volunteers**

The charity does utilise volunteers to assist with their work.

**FINANCIAL REVIEW**

**Financial position**

The net profit for the period was £68,133, comprising total incoming resources of £90,768, and total resources expended of £22,635. The charity's total funds for the period were a surplus of £587,444.

**FUTURE PLANS**

The charity intends to continue its fundraising efforts to enable it to develop a new Temple building work on which is due to start in 2024.

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### **STATEMENT OF TRUSTEES' RESPONSIBILITIES**


The trustees are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales, the Charities Act 2011, Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charity for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the board of trustees on 11<sup>th</sup> FEB 2024 and signed on its behalf by:



Dharam Veer Awesti  
Chairman

**Shree Krishna Resource Centre of Leamington and Warwick**

**10B High Street, Leamington Spa CV31 3AN**

**Charity Number: 1184960**

**Independent Examiner's Report to the Trustees for the financial year ended 31 December 2023**

I report to the charity trustees on my examination of the accounts of Shree Krishna Resource Centre of Leamington and Warwick (the Trust) for the year ended 31 December 2023.

**Responsibilities and basis of report**

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

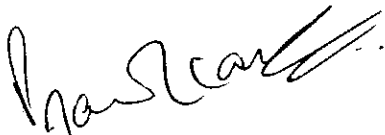
I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

**Independent examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



**Accountability (PSM)**  
Ballicorn House  
101 Lockhurst Lane  
Coventry  
CV8 5SF

4 MARCH 2024

**Shree Krishna Resource Centre of Leamington and Warwick**

**10B High Street, Leamington Spa CV31 3AN**

**Charity Number: 1184960**

**Income & Expenditure Statement**

**For the Financial Year Ended 31st December 2023**

Notes	Y/E 31.12.2023		Y/E 31.12.2022	
	£	£	£	£
<b>INCOME</b>				
Donations / Offerings		82,538		-
Gift Aid		<u>8,230</u>		<u>-</u>
		90,768		-
<b>EXPENDITURE</b>				
Wages		5,767		-
Light and Heat		7,270		-
Rates		54		-
Insurance		381		-
Provisions		7,116		-
Repairs & Maintenance		28		-
Telephone		414		-
Computer Expenses		226		-
Cleaning charges		937		-
Sundries		280		-
Bank Charges		<u>162</u>		<u>-</u>
		22,635		-
<b>EXCESS OF INCOME OVER EXPENDITURE</b>		<u><u>£ 68,133</u></u>		<u><u>£ -</u></u>

**Shree Krishna Resource Centre of Leamington and Warwick**

**10B High Street, Leamington Spa CV31 3AN**

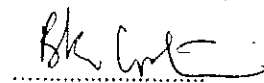
**Charity Number: 1184960**

**Balance Sheet as at 31st December 2023**

	Notes	Y/E 31.12.2023		Y/E 31.12.2022	
		£	£	£	£
<b>FIXED ASSETS</b>					
Land & Buildings and others	3		<u>800</u>		<u>-</u>
			800		-
<b>CURRENT ASSETS</b>					
Prepayments & other Debtors	4	10,137		-	
Building Societies	5	<u>576,507</u>		<u>232,585</u>	
		586,644		232,585	
<b>CURRENT LIABILITIES</b>					
Other Creditors	6	<u>-</u>	586,644	<u>232,585</u>	-
<b>TOTAL ASSETS</b>		<u>£ 587,444</u>		<u>£ -</u>	
<b>Represented by:</b>					
Total General Reserve Fund Balance b/fwd as at 01.01.2022			-		-
Transfer of reserve from Hindu Religious Association			519,311		
Excess of Income over Expenditure for the year ended 31.12. 2023			<u>68,133</u>		<u>-</u>
Capital Reserve	5	<u>587,444</u>		<u>-</u>	
<b>Total Fund Balance as at 31.12.2023</b>		<u>£ 587,444</u>		<u>£ -</u>	

The financial statements were approved by the Trustees on 11<sup>th</sup> FEB 2024 and signed on their behalf by :-

  
Dharam Veer Awesti

  
Brijinder Kumar Gupta

**Shree Krishna Resource Centre of Leamington and Warwick**

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**Charity Number: 1184960**

**Notes to the Financial Statements**

**For the Financial Year Ended 31 December 2023**

**Note**

**1**

**Basis of preparing the financial statements**

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

**Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

**Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

**Taxation**

The charity is exempt from tax on its charitable activities.

**Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.



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**Notes to the Financial Statements**

**For the Financial Year Ended 31 December 2023**

**Note**

**2 TRUSTEES' REMUNERATION AND BENEFITS**

There were no trustees' remuneration or other benefits for the year ended 31 December 2023 nor for the year ended 31 December 2022.

**TRUSTEES' EXPENSES**

There were no trustees' expenses paid for the year ended 31 December 2023 nor for the year ended 31 December 2022.

**3 Tangible Fixed Assets**

	<b>Freehold Property £</b>
Total Value b/fwd as at 01.01.2023	-
Disposal	-
Additions	800
	<u>800</u>
<b>NET BOOK VALUE</b>	
<b>At 31 December 2023</b>	<b><u>£ 800</u></b>

**4 Prepayments & Debtors**

	<b>Y/E 31.12.2023 £</b>	<b>Y/E 31.12.2022 £</b>
Insurance Prepayment	1,907	-
Gift Aid	8,230	-
	<u><b>£ 10,137</b></u>	<u><b>£ -</b></u>

**5 Bank and Building Society Balances**

	<b>£</b>	
Building Societies	576,507	232,585
	<u><b>£ 576,507</b></u>	<u><b>£ 232,585</b></u>

**6**

**ACCRUALS & CREDITORS**

	<b>£</b>	
Hindu Religious Association Leamington and Warwick	-	232,585
	<u><b>£ -</b></u>	<u><b>£ 232,585</b></u>

