

Charity Registration No. 1184945

**JTAP**  
**ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 AUGUST 2021**

# JTAP

## LEGAL AND ADMINISTRATIVE INFORMATION

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<b>Trustees</b>	B Sacher P Simons R Benaim
<b>Charity number</b>	1184945
<b>Principal address</b>	6 West Avenue London NW4 2LJ
<b>Independent examiner</b>	Anthony Epstein FCA Paragon Partners Limited Churchill House 137 - 139 Brent Street London NW4 4DJ

# JTAP

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# **JTAP**

## **TRUSTEES REPORT**

### **FOR THE YEAR ENDED 31 AUGUST 2021**

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The trustees present their report and financial statements for the year ended 31 August 2021.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's governing document, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)".

#### **Objectives and activities**

The charity's objects are the advancement of the orthodox Jewish religion for the benefit of the public mainly, but not exclusively, through the holding of lectures and producing and/or disseminating material via modern technology in order that Jewish people learn to practice their religion and gain a deeper understanding of its richness, heritage and culture.

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

#### **Achievements and performance**

During the period, JTAP digitised much of the existing material of a world class educator of Jewish thought & philosophy, mainly in the form of creating a website and uploading audio and video content to it.

JTAP commissioned the same educator to create new material and upload to the website, on YouTube and other online channels.

Below are some statistics and figures in relation to the website:

#### **Website and Newsletter:**

Website unique viewers since inception: 16,128

Newsletter subscribers: 646

newsletters sent out: 14

average open rate: 70%

Videos have been watched by over 1,000 people

Webinars done specifically for subscribers: 1  
people attended: 60

Average number of people who email in to dedicated email address with questions: 3 per day

#### **Audio content:**

number of audio lectures downloaded: 664 (this feature was enabled two months ago)

number of audio listens : 13,400

#### **Financial review**

The charity's income is mainly derived from donations.

Expenditure, primarily on charitable activities, resulted in a net surplus income over expenditure of £521.

The trustees consider the funds generated in the year under review to be sufficient to meet the charitable trust's objectives and the position of the charitable trust at the year end to be satisfactory.

The trustees have assessed the major risks to which the charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

## **JTAP**

### **TRUSTEES REPORT (CONTINUED)** **FOR THE YEAR ENDED 31 AUGUST 2021**

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#### **Structure, governance and management**

The charity is a charitable incorporated organisation registered with the Charity Commission with a written constitution on 19 August 2019.

The trustees who served during the year and up to the date of signature of the financial statements were:

B Sacher

P Simons

R Benaim

The trustees report was approved by the Board of Trustees.



**P Simons**

Trustee

Dated: 16 June 2022

## JTAP

### INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF JTAP

I report to the trustees on my examination of the financial statements of JTAP (the charity) for the year ended 31 August 2021.

#### Responsibilities and basis of report

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 (the 2011 Act).

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act. In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

#### Independent examiner's statement

Your attention is drawn to the fact that the charity has prepared financial statements in accordance with Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has now been withdrawn.

I understand that this has been done in order for financial statements to provide a true and fair view in accordance with Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 130 of the 2011 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



Anthony Epstein FCA

Paragon Partners Limited  
Churchill House  
137 - 139 Brent Street  
London  
NW4 4DJ

Dated: 17 June 2022

## JTAP

### STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31 AUGUST 2021

	Notes	Unrestricted funds 2021 £	Restricted funds 2021 £	Total 2021 £	Unrestricted funds 2020 £	Restricted funds 2020 £	Total 2020 £
<b>Income from:</b>							
Donations and legacies	3	37,113	4,500	41,613	58,650	3,000	61,650
<b>Expenditure on:</b>							
Charitable activities	4	34,814	5,073	39,887	23,816	-	23,816
Other expenditure	7	1,510	-	1,510	1,427	-	1,427
<b>Total resources expended</b>		<b>36,324</b>	<b>5,073</b>	<b>41,397</b>	<b>25,243</b>	<b>-</b>	<b>25,243</b>
<b>Net income/(expenditure) for the year/ Net movement in funds</b>		<b>789</b>	<b>(573)</b>	<b>216</b>	<b>33,407</b>	<b>3,000</b>	<b>36,407</b>
Fund balances at 1 September 2020		33,407	3,000	36,407	-	-	-
<b>Fund balances at 31 August 2021</b>		<b>34,196</b>	<b>2,427</b>	<b>36,623</b>	<b>33,407</b>	<b>3,000</b>	<b>36,407</b>

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.


## JTAP

### BALANCE SHEET

AS AT 31 AUGUST 2021

Notes	2021		2020	
	£	£	£	£
<b>Current assets</b>				
Cash at bank and in hand	36,623		36,407	
	<u>          </u>		<u>          </u>	
Net current assets		36,623		36,407
		<u>          </u>		<u>          </u>
<b>Income funds</b>				
Restricted funds		2,427		3,000
Unrestricted funds		34,196		33,407
		<u>          </u>		<u>          </u>
		36,623		36,407
		<u>          </u>		<u>          </u>

The financial statements were approved by the Trustees on 16 June 2022

  
P Simons  
Trustee



# JTAP

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 AUGUST 2021

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### 1 Accounting policies

#### Charity information

JTAP is a charitable incorporated organisation governed by constitution written on 19 August 2019.

#### 1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's governing document, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)". The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The financial statements have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice for charities applying FRS 102 rather than the version of the Statement of Recommended Practice which is referred to in the Regulations but which has since been withdrawn.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

#### 1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

#### 1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the charity.

#### 1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

## JTAP

### NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 AUGUST 2021

#### 1 Accounting policies (Continued)

##### 1.5 Expenditure

Resources expended are included in the financial statements as they become due.

##### 1.6 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

##### *Basic financial assets*

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

##### *Basic financial liabilities*

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

##### *Derecognition of financial liabilities*

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

#### 2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

#### 3 Donations and legacies

	Unrestricted funds	Restricted funds	Total	Unrestricted funds	Restricted funds	Total
	2021 £	2021 £	2021 £	2020 £	2020 £	2020 £
Donations and gifts	37,113	4,500	41,613	58,650	3,000	61,650

## JTAP

### NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 AUGUST 2021

#### 4 Charitable activities

	Charitable Expenditure 2021 £	Charitable Expenditure 2020 £
Research and softwares	-	2,472
Website costs	1,252	8,000
Book translations	9,476	7,088
Rabbi services fees	22,000	6,000
Subscriptions	321	256
Book publishing and other costs	6,838	-
	<u>39,887</u>	<u>23,816</u>
	<u>39,887</u>	<u>23,816</u>
<b>Analysis by fund</b>		
Unrestricted funds	34,814	23,816
Restricted funds	5,073	-
	<u>39,887</u>	<u>23,816</u>

#### 5 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year.

#### 6 Employees

The average monthly number of employees during the year was:

	2021 Number	2020 Number
Volunteers	<u>2</u>	<u>2</u>

There were no employees whose annual remuneration was £60,000 or more.

# JTAP

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 AUGUST 2021

### 7 Other expenditure

	Unrestricted funds	Unrestricted funds
	2021	2020
Administration expenses	1,036	1,339
Bank charges	70	88
Sundry expenses	404	-
	<u>1,510</u>	<u>1,427</u>

### 8 Analysis of net assets between funds

	Unrestricted funds	Restricted funds	Total	Unrestricted funds	Restricted funds	Total
	2021	2021	2021	2020	2020	2020
	£	£	£	£	£	£
Fund balances at 31 August 2021 are represented by:						
Current assets/ (liabilities)	34,196	2,427	36,623	33,407	3,000	36,407
	<u>34,196</u>	<u>2,427</u>	<u>36,623</u>	<u>33,407</u>	<u>3,000</u>	<u>36,407</u>

### 9 Related party transactions

There were no disclosable related party transactions during the year.