

Charity Registration No. 1184945

JTAP
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE PERIOD ENDED 31 AUGUST 2020

JTAP

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	B J Sacher	(Appointed 4 August 2019)
	P Simons	(Appointed 4 August 2019)
	R Benaim	(Appointed 4 August 2019)
Charity number	1184945	
Principal address	6 West Avenue London NW4 2LJ	
Independent examiner	Anthony Epstein FCA Paragon Partners Limited Churchill House 137 - 139 Brent Street London NW4 4DJ	

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TRUSTEES REPORT

FOR THE PERIOD ENDED 31 AUGUST 2020

The trustees present their report and financial statements for the period ended 31 August 2020.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's governing document, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)".

Objectives and activities

The charity's objects are the advancement of the orthodox Jewish religion for the benefit of the public mainly, but not exclusively, through the holding of lectures and producing and/or disseminating material via modern technology in order that Jewish people learn to practice their religion and gain a deeper understanding of its richness, heritage and culture.

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

Achievements and performance

During the period, JTAP digitised much of the existing material of a world class educator of Jewish thought & philosophy, mainly in the form of creating a website and uploading audio and video content to it.

JTAP commissioned the same educator to create new material and upload to the website, on YouTube and other online channels.

Below are some statistics and figures in relation to the website:

Website and Newsletter:

Website unique viewers since inception: 16,128

Newsletter subscribers: 646

newsletters sent out: 14

average open rate: 70%

Videos have been watched by over 1,000 people

Webinars done specifically for subscribers: 1

people attended: 60

Average number of people who email in to dedicated email address with questions: 3 per day

Audio content:

number of audio lectures downloaded: 664 (this feature was enabled two months ago)

number of audio listen's : 13,400

Financial review

The charity's income is mainly derived from donations.

Expenditure, primarily on charitable activities, resulted in a net surplus income over expenditure of £36,407

The trustees consider the funds generated in the year under review to be sufficient to meet the charitable trust's objectives and the position of the charitable trust at the year end to be satisfactory.

The trustees have assessed the major risks to which the charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

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TRUSTEES REPORT (CONTINUED)

FOR THE PERIOD ENDED 31 AUGUST 2020

Structure, governance and management

The charity is a charitable Incorporated organisation registered with the Charity Commission with a written constitution on 19 August 2019.

The trustees who served during the period and up to the date of signature of the financial statements were:

B J Sacher (Appointed 4 August 2019)

P Simons (Appointed 4 August 2019)

R Benaim (Appointed 4 August 2019)

The trustees report was approved by the Board of Trustees.



P Simons

Trustee

Dated: 2 July 2021

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INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF JTAP

I report to the trustees on my examination of the financial statements of JTAP (the charity) for the period ended 31 August 2020.

Responsibilities and basis of report

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 (the 2011 Act).

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act. In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Your attention is drawn to the fact that the charity has prepared financial statements in accordance with Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has now been withdrawn.

I understand that this has been done in order for financial statements to provide a true and fair view in accordance with Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 130 of the 2011 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



Anthony Epstein FCA

Paragon Partners Limited
Churchill House
137 - 139 Brent Street
London
NW4 4DJ

Dated: 2 July 2021

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STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT FOR THE PERIOD ENDED 31 AUGUST 2020

		Unrestricted funds 2020 £	Restricted funds 2020 £	Total 2020 £
	Notes			
Income from:				
Donations and legacies	3	58,650	3,000	61,650
Expenditure on:				
Charitable activities	4	23,816	-	23,816
Other expenditure	7	1,427	-	1,427
Total resources expended		25,243	-	25,243
Net income for the year/ Net movement in funds		33,407	3,000	36,407
Fund balances at 4 August 2019		-	-	-
Fund balances at 31 August 2020		33,407	3,000	36,407

The statement of financial activities includes all gains and losses recognised in the period.

All income and expenditure derive from continuing activities.

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BALANCE SHEET

AS AT 31 AUGUST 2020

	Notes	2020 £	£
Current assets			
Cash at bank and in hand		38,407	
Net current assets			<u>36,407</u>
Income funds			
Restricted funds			3,000
Unrestricted funds			<u>33,407</u>
			<u>36,407</u>

The financial statements were approved by the Trustees on 2 July 2021



P Simons
Trustee

JTAP

NOTES TO THE FINANCIAL STATEMENTS FOR THE PERIOD ENDED 31 AUGUST 2020

1 Accounting policies

Charity information

JTAP is a charitable incorporated organisation governed by constitution written on 19 August 2019.

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's governing document, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)". The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The financial statements have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice for charities applying FRS 102 rather than the version of the Statement of Recommended Practice which is referred to in the Regulations but which has since been withdrawn.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the charity.

1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

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NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE PERIOD ENDED 31 AUGUST 2020

1 Accounting policies

(Continued)

1.5 Expenditure

Resources expended are included in the financial statements as they become due.

1.6 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

3 Donations and legacies

	Unrestricted funds	Restricted funds	Total
	2020 £	2020 £	2020 £
Donations and gifts	58,650	3,000	61,650

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NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE PERIOD ENDED 31 AUGUST 2020

4 Charitable activities

	Charitable Expenditure 2020 £
Research and softwares	2,472
Website costs	8,000
Book translations	7,088
Rabbi services fees	6,000
Subscriptions	256
	<u>23,816</u>
	<u>23,816</u>

5 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the period.

6 Employees

The average monthly number of employees during the period was:

	2020 Number
Volunteers	<u>2</u>

There were no employees whose annual remuneration was £60,000 or more.

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NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE PERIOD ENDED 31 AUGUST 2020

7 Other expenditure

	Unrestricted funds
	2020
Administration expenses	1,339
Bank charges	88
	<u>1,427</u>

8 Analysis of net assets between funds

	Unrestricted funds 2020 £	Restricted funds 2020 £	Total 2020 £
Fund balances at 31 August 2020 are represented by:			
Current assets/(liabilities)	33,407	3,000	36,407
	<u>33,407</u>	<u>3,000</u>	<u>36,407</u>

9 Related party transactions

There were no disclosable related party transactions during the year.