



CHARITY COMMISSION
FOR ENGLAND AND WALES

Trustees' Annual Report for the period

From **01/03/2021** To **28/02/2022**

Charity name: **Beauty Banks**

Charity registration number: **1184944**

Objectives and Activities

	SORP reference	
Summary of the purposes of the charity as set out in its governing document	Para 1.17	Alleviation of hygiene poverty across the UK, provision of sanitary and essential hygiene products.
Summary of the main activities in relation to those purposes for the public benefit, in particular, the activities, projects or services identified in the accounts.	Para 1.17 and 1.19	Working with industry to redistribute toiletries to those in need across the UK via approx 400 national partnerships with charities, community organisations schools, healthcare providers, prisons etc (list not exhaustive). Beauty Banks raises awareness of hygiene poverty via specific evidence-based campaigning.
Statement confirming whether the trustees have had regard to the guidance issued by the Charity Commission on public benefit	Para 1.18	Yes, all trustees are aware of Charity Commission guidance on public benefit.

Additional information (optional)

You may choose to include further statements where relevant about:

	SORP reference	
Policy on grant making	Para 1.38	
Policy on social investment including program related investment	Para 1.38	

Contribution made by volunteers	Para 1.38	
Other		

Achievements and Performance

	SORP reference	
Summary of the main achievements of the charity, identifying the difference the charity's work has made to the circumstances of its beneficiaries and any wider benefits to society as a whole.	Para 1.20	Beauty Banks now has established charity partnerships across all main regions of the UK (England, Wales, Scotland, NI) totalling 400 and continues to grow. Working with schools, we know that days lost to period poverty have decreased for those female pupils who have accessed our donations. We have worked with the cosmetics industry to salvage and redistribute toiletries otherwise destined for landfill and therefore there is a wider environmental impact to our work. Beauty Banks has also raised awareness of hygiene poverty in schools from specific social media campaigns through the pandemic.

Additional information (optional)

You may choose to include further statements where relevant about:

Achievements against objectives set	Para 1.41	
Performance of fundraising activities against objectives set	Para 1.41	
Investment performance against objectives	Para 1.41	

Other		
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Financial Review

Review of the charity's financial position at the end of the period	Para 1.21	Whilst our expenditure was higher than our income for this period, this was anticipated and our income in the year 2022-23 is guaranteed to be higher and we have streamlined our logistics expenditure in the first months of 2022.
Statement explaining the policy for holding reserves stating why they are held	Para 1.22	The trustees are writing a policy and exploring the potential for the charity to hold funds of approx £100,000 at all times. This is being developed.
Amount of reserves held	Para 1.22	Approx £125,000 at 28/02/22.
Reasons for holding zero reserves	Para 1.22	N/A
Details of fund materially in deficit	Para 1.24	N/A
Explanation of any uncertainties about the charity continuing as a going concern	Para 1.23	No concerns.

Additional information (optional)

You may choose to include further statements where relevant about:

The charity's principal sources of funds (including any fundraising)	Para 1.47	Periodic seasonal fundraising campaigns.
Investment policy and objectives including any social investment policy adopted	Para 1.46	N/A
A description of the principal risks facing the charity	Para 1.46	N/A
Other		

Structure, Governance and Management

Description of charity's trusts:		
Type of governing document (trust deed, royal charter)	Para 1.25	Articles of Association.
How is the charity constituted? (e.g unincorporated association, CIO)	Para 1.25	Unincorporated association.
Trustee selection methods including details of any constitutional provisions e.g. election to post or name of any person or body entitled to appoint one or more trustees	Para 1.25	Trustees to date have been appointed with key portfolio skills (public relations, human resources, lobbying, accountancy) and future appointments voted on and agreed by the existing board of trustees.

Additional information (optional)

You may choose to include further statements where relevant about:

Policies and procedures adopted for the induction and training of trustees	Para 1.51	
The charity's organisational structure and any wider network with which the charity works	Para 1.51	
Relationship with any related parties	Para 1.51	
Other		

Reference and Administrative details

Charity name	Beauty Banks
Other name the charity uses	
Registered charity number	1184944

Charity's principal address	145 Gresham Road Laleham Staines-upon-Thames TW18 2AG

Names of the charity trustees who manage the charity

	Trustee name	Office (if any)	Dates acted if not for whole year	Name of person (or body) entitled to appoint trustee (if any)
1	Sali Hughes			
2	Joanne Laura Jones			
3	Nicola Watson			
4	Paul Jaysing Pray			
5	Robert Leonard Fellows			
6	Susan Rissbrook			
7				
8				
9				
10				
11				
12				
13				
14				
15				
16				
17				
18				
19				
20				

Corporate trustees – names of the directors at the date the report was approved

Director name		
Sali Hughes		
Joanne Jones		
Nicola Watson		
Susan Rissbrook		
Jaysing Prayag		

Name of trustees holding title to property belonging to the charity

[illegible]

Funds held as custodian trustees on behalf of others

Description of the assets held in this capacity	N/A
Name and objects of the charity on whose behalf the assets are held and how this falls within the custodian charity's objects	N/A
Details of arrangements for safe custody and segregation of such assets from the charity's own assets	N/A

Additional information (optional)

Names and addresses of advisers (Optional information)

Type of adviser	Name	Address
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Name of chief executive or names of senior staff members (Optional information)

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Exemptions from disclosure

Reason for non-disclosure of key personnel details

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Other optional information

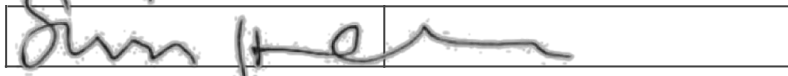
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Declarations

The trustees declare that they have approved the trustees' report above.

Signed on behalf of the charity's trustees

Signature(s)



Full name(s)

Sali Hughes

Position (eg
Secretary, Chair, etc)

Co-founder and trustee.

n

Date

27/12/2022

REGISTERED COMPANY NUMBER: 11819908 (England and Wales)
REGISTERED CHARITY NUMBER: 1184944

Report of the Trustees and
Unaudited Financial Statements for the Year Ended 28 February 2022
for
Beauty Banks
(A Company Limited by Guarantee)

Macario Lewin
Chartered Accountants
Bellarmine House
14 Upper Church Street
Chepstow
Monmouthshire
NP16 5EX

Beauty Banks

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for the Year Ended 28 February 2022**

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Beauty Banks

Report of the Trustees **for the Year Ended 28 February 2022**

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 28 February 2022. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

We believe that being clean is a basic human right, not a luxury and not a privilege. We exist to make 'hygiene poverty' history while supporting those living in poverty in the UK - those who can't afford to be clean - with personal care and hygiene essentials. This is about dignity, self-confidence and mental wellbeing. This is also about change. We support those in need while lobbying the UK government, as part of a Beauty APPG, to make change happen. Our aim is to support those requiring access to essential toiletries across all regions of the UK.

FINANCIAL REVIEW

This is our third accounting year. After two large and well-publicised fundraising campaigns in the previous accounting year, it is noted that both campaigns were pandemic-related and one was for NHS workers. Both campaigns were hugely successful and raised significant funds for the charity.

This year we received gross income amounting to £88,683 with a total expenditure of £198,516. Expenses therefore exceeded income by £109,833. However, since the year end we have received some large donations from benefactors relating to campaigns begun during the year with £50,000 being received in April 2022. Further income received since the year end is stable and will exceed the amount raised in this accounting period. We are in the process of obtaining additional sources of revenue, new partnerships and are also applying for relevant grants.

The Trustees consider the financial position of the Company to be more than satisfactory and at the time of this Report and sufficient and appropriate reserves are held to safeguard the future operations of the Company. We are committed to holding reserves of approximately £100,000 to safeguard our future growth ambitions and expansion.

In 2022, we have vastly reduced the cost per donation to our partner charities and overhauled our logistics operation. We anticipate that our expenditure will have dropped as a direct result of this, and this is despite growing our team to now include a development manager to spearhead the further growth of Beauty Banks.

We continue to raise awareness of hygiene poverty via targeted campaigns and, increasingly with corporate fundraising activities. We launched a 'micro donations' campaign with text mechanism to allow people to donate as little as £1 and every penny raised from this fund is spent directly on essential toiletries and dispatched to those in need.

Beauty Banks now has 400 partnerships, supporting charities and poverty support organisations, schools, prisons, care leaver services and hospitals across the UK in all regions. We have centralised our warehouse systems and have a regular team of volunteers at this site.

In the current cost of living crisis, we are increasing our output month on month to get more products to partner charities, more frequently. Our focus for the year ahead is to increase revenue now that we have reduced expenditure and overhauled our logistics operations.

Volunteers

We recognise that volunteers are a valuable resource to our charity and help us run the charity efficiently. A volunteer is not an employee and will not have a contract of employment with the charity. Volunteering is defined as unpaid activities undertaken by individuals who freely offer their time and commitment to contribute to our work. We ensure that systems are in place to enable volunteers to claim out of pocket expenses, including travelling costs. We strive to integrate volunteers into our organisational structure and we welcome volunteers from all social, cultural and ability backgrounds to join us. We are in the process of launching a volunteer programme to further develop and grow this network of support within Beauty Banks.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

11819908 (England and Wales)

Registered Charity number

1184944

Beauty Banks

Report of the Trustees
for the Year Ended 28 February 2022

Registered office

Musgrove
145 Gresham Road
Staines Upon Thames
London
TW18 2AG

Trustees

Mrs J Dexter (resigned 1.5.21)
Ms S Hughes
Mrs J L Jones
Mr J P Prayag
Mrs N Watson (appointed 1.4.22)
Mrs S Rissbrook (appointed 16.4.22)

Independent Examiner

Martin Macario FCA
ICAEW
Macario Lewin
Chartered Accountants
Bellarmine House
14 Upper Church Street
Chepstow
Monmouthshire
NP16 5EX

Approved by order of the board of trustees on and signed on its behalf by:

.....
Mrs J L Jones - Trustee

**Independent Examiner's Report to the Trustees of
Beauty Banks**

Independent examiner's report to the trustees of Beauty Banks ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 28 February 2022.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Martin Macario FCA
ICAEW
Macario Lewin
Chartered Accountants
Bellarmine House
14 Upper Church Street
Chepstow
Monmouthshire
NP16 5EX

Date:

Beauty Banks

Statement of Financial Activities
for the Year Ended 28 February 2022

		28.2.22 Unrestricted fund £	28.2.21 Total funds £
INCOME AND ENDOWMENTS FROM	Notes		
Donations and legacies		88,683	424,493
		<hr/>	<hr/>
EXPENDITURE ON			
Raising funds	2	198,516	192,377
		<hr/>	<hr/>
NET INCOME/(EXPENDITURE)		(109,833)	232,116
RECONCILIATION OF FUNDS			
Total funds brought forward		233,063	947
		<hr/>	<hr/>
TOTAL FUNDS CARRIED FORWARD		<u>123,230</u>	<u>233,063</u>

The notes form part of these financial statements

Beauty Banks

Balance Sheet
28 February 2022

	Notes	28.2.22 Unrestricted fund £	28.2.21 Total funds £
CURRENT ASSETS			
Stocks	5	500	3,200
Debtors	6	924	18,198
Cash at bank		145,448	221,356
		<hr/> 146,872	<hr/> 242,754
CREDITORS			
Amounts falling due within one year	7	(23,642)	(9,691)
		<hr/>	<hr/>
NET CURRENT ASSETS		123,230	233,063
		<hr/>	<hr/>
TOTAL ASSETS LESS CURRENT LIABILITIES		123,230	233,063
		<hr/>	<hr/>
NET ASSETS		123,230	233,063
		<hr/>	<hr/>
FUNDS	8		
Unrestricted funds		123,230	233,063
		<hr/>	<hr/>
TOTAL FUNDS		123,230	233,063
		<hr/>	<hr/>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 28 February 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 28 February 2022 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on and were signed on its behalf by:

.....
Ms S Hughes - Trustee

Beauty Banks

Notes to the Financial Statements **for the Year Ended 28 February 2022**

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Pension costs and other post-retirement benefits

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

2. RAISING FUNDS

Raising donations and legacies

	28.2.22	28.2.21
	£	£
Support costs	71,230	53,002

3. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 28 February 2022 nor for the year ended 28 February 2021.

Trustees' expenses

	28.2.22	28.2.21
	£	£
Trustees' expenses	190	1,644

Beauty Banks

**Notes to the Financial Statements - continued
for the Year Ended 28 February 2022**

4. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £
INCOME AND ENDOWMENTS FROM	
Donations and legacies	424,493
	<hr/>
EXPENDITURE ON	
Raising funds	192,377
	<hr/>
NET INCOME	232,116
	<hr/>
RECONCILIATION OF FUNDS	
Total funds brought forward	947
	<hr/>
TOTAL FUNDS CARRIED FORWARD	233,063
	<hr/> <hr/>

5. STOCKS

	28.2.22	28.2.21
	£	£
Stocks	500	3,200
	<hr/>	<hr/>

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	28.2.22	28.2.21
	£	£
Prepayments	924	18,198
	<hr/>	<hr/>

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	28.2.22	28.2.21
	£	£
Trade creditors	16,424	7,291
Social security and other taxes	1,085	-
Other creditors	3,583	-
Accrued expenses	2,550	2,400
	<hr/>	<hr/>
	23,642	9,691
	<hr/> <hr/>	<hr/> <hr/>

8. MOVEMENT IN FUNDS

	At 1.3.21	Net movement in funds	At
	£	£	28.2.22 £
Unrestricted funds			
General fund	233,063	(109,833)	123,230
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	233,063	(109,833)	123,230
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>

Beauty Banks

**Notes to the Financial Statements - continued
for the Year Ended 28 February 2022**

8. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	88,683	(198,516)	(109,833)
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>88,683</u>	<u>(198,516)</u>	<u>(109,833)</u>

Comparatives for movement in funds

	At 1.3.20 £	Net movement in funds £	At 28.2.21 £
Unrestricted funds			
General fund	947	232,116	233,063
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>947</u>	<u>232,116</u>	<u>233,063</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	424,493	(192,377)	232,116
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>424,493</u>	<u>(192,377)</u>	<u>232,116</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.3.20 £	Net movement in funds £	At 28.2.22 £
Unrestricted funds			
General fund	947	122,283	123,230
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>947</u>	<u>122,283</u>	<u>123,230</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	513,176	(390,893)	122,283
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>513,176</u>	<u>(390,893)</u>	<u>122,283</u>

Beauty Banks

Notes to the Financial Statements - continued
for the Year Ended 28 February 2022

9. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 28 February 2022.

Beauty Banks

Detailed Statement of Financial Activities
for the Year Ended 28 February 2022

	28.2.22 £	28.2.21 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	88,683	424,493
Total incoming resources	88,683	424,493
EXPENDITURE		
Other trading activities		
Opening stock	3,200	-
Purchases	68,792	92,657
Trustees' expenses	190	1,644
Commission	321	5,183
Storage and waste management	40,811	31,237
Transport	14,472	11,854
Closing stock	(500)	(3,200)
	127,286	139,375
Support costs		
Management		
Wages	7,500	-
Pensions	225	-
Postage and stationery	7,265	3,556
Sundries	61	380
Administration services	50,279	41,822
	65,330	45,758
Human resources		
Website and Software licences	3,350	4,844
Governance costs		
Accountancy and legal fees	2,550	2,400
Total resources expended	198,516	192,377
Net (expenditure)/income	(109,833)	232,116

REGISTERED COMPANY NUMBER: 11819908 (England and Wales)
REGISTERED CHARITY NUMBER: 1184944

Report of the Trustees and
Unaudited Financial Statements for the Year Ended 28 February 2022
for
Beauty Banks
(A Company Limited by Guarantee)

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Beauty Banks

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Beauty Banks

Report of the Trustees **for the Year Ended 28 February 2022**

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Volunteers

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STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

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REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

11819908 (England and Wales)

Registered Charity number

1184944

Beauty Banks

Report of the Trustees
for the Year Ended 28 February 2022

Registered office

Musgrove
145 Gresham Road
Staines Upon Thames
London
TW18 2AG

Trustees

Mrs J Dexter (resigned 1.5.21)
Ms S Hughes
Mrs J L Jones
Mr J P Prayag
Mrs N Watson (appointed 1.4.22)
Mrs S Rissbrook (appointed 16.4.22)

Independent Examiner

Martin Macario FCA
ICAEW
Macario Lewin
Chartered Accountants
Bellarmine House
14 Upper Church Street
Chepstow
Monmouthshire
NP16 5EX

Approved by order of the board of trustees on and signed on its behalf by:

.....
Mrs J L Jones - Trustee

**Independent Examiner's Report to the Trustees of
Beauty Banks**

Independent examiner's report to the trustees of Beauty Banks ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 28 February 2022.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Martin Macario FCA
ICAEW
Macario Lewin
Chartered Accountants
Bellarmine House
14 Upper Church Street
Chepstow
Monmouthshire
NP16 5EX

Date:

Beauty Banks

Statement of Financial Activities
for the Year Ended 28 February 2022

		28.2.22 Unrestricted fund £	28.2.21 Total funds £
INCOME AND ENDOWMENTS FROM	Notes		
Donations and legacies		88,683	424,493
EXPENDITURE ON			
Raising funds	2	198,516	192,377
NET INCOME/(EXPENDITURE)		(109,833)	232,116
RECONCILIATION OF FUNDS			
Total funds brought forward		233,063	947
TOTAL FUNDS CARRIED FORWARD		123,230	233,063

The notes form part of these financial statements

Beauty Banks

Balance Sheet
28 February 2022

	Notes	28.2.22 Unrestricted fund £	28.2.21 Total funds £
CURRENT ASSETS			
Stocks	5	500	3,200
Debtors	6	924	18,198
Cash at bank		145,448	221,356
		<hr/> 146,872	<hr/> 242,754
CREDITORS			
Amounts falling due within one year	7	(23,642)	(9,691)
		<hr/>	<hr/>
NET CURRENT ASSETS		123,230	233,063
		<hr/>	<hr/>
TOTAL ASSETS LESS CURRENT LIABILITIES		123,230	233,063
		<hr/>	<hr/>
NET ASSETS		123,230	233,063
		<hr/>	<hr/>
FUNDS	8		
Unrestricted funds		123,230	233,063
		<hr/>	<hr/>
TOTAL FUNDS		123,230	233,063
		<hr/>	<hr/>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 28 February 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 28 February 2022 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on and were signed on its behalf by:

.....
Ms S Hughes - Trustee

Beauty Banks

Notes to the Financial Statements **for the Year Ended 28 February 2022**

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Pension costs and other post-retirement benefits

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

2. RAISING FUNDS

Raising donations and legacies

	28.2.22	28.2.21
	£	£
Support costs	71,230	53,002

3. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 28 February 2022 nor for the year ended 28 February 2021.

Trustees' expenses

	28.2.22	28.2.21
	£	£
Trustees' expenses	190	1,644

Beauty Banks

**Notes to the Financial Statements - continued
for the Year Ended 28 February 2022**

4. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £
INCOME AND ENDOWMENTS FROM	
Donations and legacies	424,493
	<hr/>
EXPENDITURE ON	
Raising funds	192,377
	<hr/>
NET INCOME	232,116
	<hr/>
RECONCILIATION OF FUNDS	
Total funds brought forward	947
	<hr/>
TOTAL FUNDS CARRIED FORWARD	233,063
	<hr/> <hr/>

5. STOCKS

	28.2.22	28.2.21
	£	£
Stocks	500	3,200
	<hr/>	<hr/>

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	28.2.22	28.2.21
	£	£
Prepayments	924	18,198
	<hr/>	<hr/>

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	28.2.22	28.2.21
	£	£
Trade creditors	16,424	7,291
Social security and other taxes	1,085	-
Other creditors	3,583	-
Accrued expenses	2,550	2,400
	<hr/>	<hr/>
	23,642	9,691
	<hr/> <hr/>	<hr/> <hr/>

8. MOVEMENT IN FUNDS

	At 1.3.21	Net movement in funds	At
	£	£	28.2.22 £
Unrestricted funds			
General fund	233,063	(109,833)	123,230
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	233,063	(109,833)	123,230
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>

Beauty Banks

**Notes to the Financial Statements - continued
for the Year Ended 28 February 2022**

8. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	88,683	(198,516)	(109,833)
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>88,683</u>	<u>(198,516)</u>	<u>(109,833)</u>

Comparatives for movement in funds

	At 1.3.20 £	Net movement in funds £	At 28.2.21 £
Unrestricted funds			
General fund	947	232,116	233,063
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>947</u>	<u>232,116</u>	<u>233,063</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	424,493	(192,377)	232,116
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>424,493</u>	<u>(192,377)</u>	<u>232,116</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.3.20 £	Net movement in funds £	At 28.2.22 £
Unrestricted funds			
General fund	947	122,283	123,230
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>947</u>	<u>122,283</u>	<u>123,230</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	513,176	(390,893)	122,283
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>513,176</u>	<u>(390,893)</u>	<u>122,283</u>

Beauty Banks

Notes to the Financial Statements - continued
for the Year Ended 28 February 2022

9. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 28 February 2022.

Beauty Banks

Detailed Statement of Financial Activities
for the Year Ended 28 February 2022

	28.2.22 £	28.2.21 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	88,683	424,493
Total incoming resources	88,683	424,493
EXPENDITURE		
Other trading activities		
Opening stock	3,200	-
Purchases	68,792	92,657
Trustees' expenses	190	1,644
Commission	321	5,183
Storage and waste management	40,811	31,237
Transport	14,472	11,854
Closing stock	(500)	(3,200)
	127,286	139,375
Support costs		
Management		
Wages	7,500	-
Pensions	225	-
Postage and stationery	7,265	3,556
Sundries	61	380
Administration services	50,279	41,822
	65,330	45,758
Human resources		
Website and Software licences	3,350	4,844
Governance costs		
Accountancy and legal fees	2,550	2,400
Total resources expended	198,516	192,377
Net (expenditure)/income	(109,833)	232,116