

BEAUTY BANKS

England & Wales · Charity number 1184944

Details

Status	Registered
Legal form	Charitable company
Company number	11819908
Registered	2019-08-19
Register	View on the Charity Commission register

Contact

Address	Lower Ground Floor 4 Powis Road Brighton BN1 3HJ
Phone	07966466564
Email	info@beautybanks.org.uk
Website	www.beautybanks.org.uk

Activities

Objects: THE OBJECTS ARE SPECIFICALLY RESTRICTED TO SUCH PURPOSES WHICH ARE EXCLUSIVELY CHARITABLE UNDER THE LAWS OF ENGLAND AND WALES AS THE TRUSTEES SHALL IN THEIR ABSOLUTE DISCRETION DETERMINE AND FOR THE PUBLIC BENEFIT, INCLUDING (BUT NOT LIMITED TO), THE PREVENTION OR RELIEF OF POVERTY ACROSS THE UNITED KINGDOM BY PROVIDING TOILETRY AND COSMETIC ITEMS TO INDIVIDUALS IN NEED AND/OR CHARITIES, OR OTHER ORGANISATIONS WORKING TO PREVENT OR RELIEVE POVERTY.

Activities: Beauty Banks is a charity focused on supporting adults, children and babies living in hygiene poverty in the UK. We supply brand new essential toiletries to charities and other organisations around the country, including food banks, homeless shelters, family support centres, women's refuges, mental health trusts, care leavers' support centres and schools.

Classification

- **How:** Other Charitable Activities
- **What:** General Charitable Purposes, The Prevention Or Relief Of Poverty
- **Who:** Children/young People, Other Charities Or Voluntary Bodies, The General Public/mankind

Geography

- Throughout England And Wales

Finances

Period end	Income	Expenditure	Assets	Employees
2025-02-28	£290,369	£333,188	-	-
2024-02-29	£246,960	£293,950	-	-
2023-02-28	£177,882	£184,792	-	-
2022-02-28	£88,683	£198,516	-	-
2021-02-28	£424,493	£192,377	-	-

Trustees

Name	Role	Appointed
Sue Rissbrook	Chair	2021-07-01
Joanne Laura Jones		2018-10-18
Robert Leonard Fellows		2022-09-07
Sali Hughes		2018-10-18
Tekenate Adogiye George Spiff		2023-02-11

BEAUTY BANKS

England & Wales - Charity number 1184944

Accounts

Report of the Trustees and
Unaudited Financial Statements for the Year Ended 28 February 2025
for
Beauty Banks
(A Company Limited by Guarantee)

DRAFT

Macario Lewin
Chartered Accountants
Bellarmine House
14 Upper Church Street
Chepstow
Monmouthshire
NP16 5EX

Beauty Banks

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for the Year Ended 28 February 2025

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Beauty Banks

Report of the Trustees **for the Year Ended 28 February 2025**

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 28 February 2025. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

We believe that being clean is a basic human right, not a luxury and not a privilege. We exist to make 'hygiene poverty' history while supporting those living in poverty in the UK - those who can't afford to be clean - with personal care and hygiene essentials. This is about dignity, self-confidence and mental wellbeing. This is also about change. We support those in need while lobbying the UK government, as part of a Beauty APPG, to make change happen. Our aim is to support those requiring access to essential toiletries across all regions of the UK.

FINANCIAL REVIEW

Financial position

This is our sixth accounting year. Beauty Banks charity continues to grow and expand its services and reach across the UK. Product donations increased during the period and this meant the charity could reach more people with donations. Fulfilling the charity purposes and attempting to keep pace with demand, means costs have risen out of line with donations. This is being addressed through an ongoing focus on slowing growth and containing costs to ensure the charity can live within its means.

Our income from corporate financial donations increased during this accounting period, primarily via corporate partnerships who continue to support through corporate donations and providing their staff with packing day experiences.

The increase in income within the accounting year to £290,369 (2024: £246,959) is outpaced by an increase in expenditure to £333,188 (2024: £293,949). This leads to a deficit for the year of £42,819 (2024: £46,990 deficit).

Unrestricted reserves of the charity are £26,511 (2024: £69,330). The focus for 2025/26 is to ensure these reserves are built back up to a strong position through cost containment and an increase in fundraising. Since the end of the accounting year we have reduced our salary expense in particular.

In 2024/25, we had some success on trusts and grants fundraising and other more traditional project-specific awards albeit it was smaller and slower than we hoped for.

Whilst we are on track to maintain higher income levels of £250k-£350k in the coming years, we continue to work to stabilise expenditure in line with this and maintain adequate reserves.

We continued to reduce the average cost of each donation sent to partner organisations without any compromise on size or quality. Our engagement work with retailers, cosmetics brands and multinationals was a major factor in enabling us to keep pace with demand. Bulk donations of toiletries and essentials are sent to the three separate warehouse 'hubs'. Two of the warehouse hubs are donated spaces by corporate partners. These warehouses help keep our delivery costs and environmental impact lower as they supply their local markets.

During the accounting period, donations were received by over 1,100 nationwide partnerships with Beauty Banks, spread throughout the United Kingdom.

The average cost of our donations has been further reduced to less than £50 from £90 in 2023/24 due mainly to a larger volume of product donations across the categories we typically supply. However, the increase in volume of donations made has increased our warehouse and logistics costs and as volumes continue to rise we expect these costs to remain high.

Campaigns

We continue to run awareness campaigns. Our Stay Fresh campaign, designed to help children living in poverty stay clean and fresh through the school holidays, received significant press coverage. This helped many children have a healthier and happier summer.

Donations through the campaign were over £20,000 and along with text donations of over £4,500 are more modest forms of fundraising however the campaigns have strong reach. We will continue to increase our donor engagement and to improve repeat donations in the future. Whilst we anticipate that the fundraising landscape remains challenging, we will continue to run bi-annual campaigns.

Going concern

The trustees have carefully reviewed the financial position of the charity and are confident it will continue to meet all of its expenditure obligations.

Beauty Banks

**Report of the Trustees
for the Year Ended 28 February 2025**

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

Volunteers

We have expanded our network of volunteers at the charity in 2024/25. We have continued to develop and train our existing team, offering training opportunities with tangible results.

Volunteer engagement and retention remains high and we have 20 regular warehouse volunteers in addition to over 35 nationwide supporters (our 'beauty bankers') who collect product donations for us within their communities and distribute them on our behalf to partnered charities. We recognise that volunteers are a valuable resource to our charity and help us run the charity efficiently. A volunteer is not an employee and will not have a contract of employment with the charity. Volunteering is defined as unpaid activities undertaken by individuals who freely offer their time and commitment to contribute to our work.

We ensure that systems are in place to enable volunteers to claim out of pocket expenses, including travelling costs. We strive to integrate volunteers into our organisational structure and we welcome volunteers from all social, cultural and ability backgrounds to join us.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

11819908 (England and Wales)

Registered Charity number

1184944

Registered office

Lower Ground Floor
4 Powis Road
Brighton
BN1 3HJ

Trustees

Ms S Hughes
Mrs J L Jones
Mr J P Prayag
Mrs N Watson
Mrs S Rissbrook
Mr R L Fellows
Mr T A G Spiff

Independent Examiner

Martin Macario FCA
Macario Lewin
Chartered Accountants
Bellarmine House
14 Upper Church Street
Chepstow
Monmouthshire
NP16 5EX

Approved by order of the board of trustees on and signed on its behalf by:

.....
Mrs J L Jones - Trustee

**Independent Examiner's Report to the Trustees of
Beauty Banks**

Independent examiner's report to the trustees of Beauty Banks ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 28 February 2025.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

Independent examiner's statement

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Martin Macario FCA

Macario Lewin
Chartered Accountants
Bellarmine House
14 Upper Church Street
Chepstow
Monmouthshire
NP16 5EX

Date:

Beauty Banks

**Statement of Financial Activities
for the Year Ended 28 February 2025**

	Notes	28.2.25 Unrestricted fund £	29.2.24 Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies		290,252	246,959
Charitable activities			
Grant funding		117	-
Total		<u>290,369</u>	<u>246,959</u>
EXPENDITURE ON			
Raising funds			
Raising donations and legacies	2	170,430	143,916
Other trading activities		162,758	150,033
		<u>333,188</u>	<u>293,949</u>
NET INCOME/(EXPENDITURE)		(42,819)	(46,990)
RECONCILIATION OF FUNDS			
Total funds brought forward		69,330	116,320
TOTAL FUNDS CARRIED FORWARD		<u><u>26,511</u></u>	<u><u>69,330</u></u>

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Beauty Banks

Balance Sheet
28 February 2025

	Notes	28.2.25 Unrestricted fund £	29.2.24 Total funds £
CURRENT ASSETS			
Stocks	5	500	500
Debtors	6	3,419	1,997
Cash at bank		50,912	76,755
		<hr/>	<hr/>
		54,831	79,252
CREDITORS			
Amounts falling due within one year	7	(28,320)	(9,922)
		<hr/>	<hr/>
NET CURRENT ASSETS		26,511	69,330
		<hr/>	<hr/>
TOTAL ASSETS LESS CURRENT LIABILITIES		26,511	69,330
		<hr/>	<hr/>
NET ASSETS		26,511	69,330
		<hr/>	<hr/>
FUNDS	8		
Unrestricted funds		26,511	69,330
		<hr/>	<hr/>
TOTAL FUNDS		26,511	69,330
		<hr/>	<hr/>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 28 February 2025.

The members have not required the company to obtain an audit of its financial statements for the year ended 28 February 2025 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on and were signed on its behalf by:

.....
Ms S Hughes - Trustee

Beauty Banks

Notes to the Financial Statements for the Year Ended 28 February 2025

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Pension costs and other post-retirement benefits

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

2. RAISING DONATIONS AND LEGACIES

	28.2.25	29.2.24
	£	£
Support costs	<u>170,430</u>	<u>143,916</u>

3. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 28 February 2025 nor for the year ended 29 February 2024.

Trustees' expenses

	28.2.25	29.2.24
	£	£
Trustees' expenses	<u>767</u>	<u>215</u>

Beauty Banks

**Notes to the Financial Statements - continued
for the Year Ended 28 February 2025**

4.	COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES		Unrestricted fund £
	INCOME AND ENDOWMENTS FROM		
	Donations and legacies		246,959
	EXPENDITURE ON		
	Raising funds		
	Raising donations and legacies		143,916
	Other trading activities		150,033
			293,949
	NET INCOME/(EXPENDITURE)		(46,990)
	RECONCILIATION OF FUNDS		
	Total funds brought forward		116,320
	TOTAL FUNDS CARRIED FORWARD		69,330
5.	STOCKS		
		28.2.25	29.2.24
		£	£
	Stocks	500	500
		500	500
6.	DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR		
		28.2.25	29.2.24
		£	£
	Prepayments and accrued income	3,419	1,997
		3,419	1,997
7.	CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR		
		28.2.25	29.2.24
		£	£
	Trade creditors	1,196	2,762
	Social security and other taxes	3,542	3,601
	Other creditors	768	739
	Deferred grant income	19,874	-
	Accrued expenses	2,940	2,820
		28,320	9,922
8.	MOVEMENT IN FUNDS		
		At 1.3.24	Net movement in funds
		£	£
	Unrestricted funds		At 28.2.25
	General fund	69,330	£
		69,330	(42,819)
	TOTAL FUNDS	69,330	26,511

Beauty Banks

**Notes to the Financial Statements - continued
for the Year Ended 28 February 2025**

8. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	290,369	(333,188)	(42,819)
TOTAL FUNDS	<u>290,369</u>	<u>(333,188)</u>	<u>(42,819)</u>

Comparatives for movement in funds

	At 1.3.23 £	Net movement in funds £	At 29.2.24 £
Unrestricted funds			
General fund	116,320	(46,990)	69,330
TOTAL FUNDS	<u>116,320</u>	<u>(46,990)</u>	<u>69,330</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	246,959	(293,949)	(46,990)
TOTAL FUNDS	<u>246,959</u>	<u>(293,949)</u>	<u>(46,990)</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.3.23 £	Net movement in funds £	At 28.2.25 £
Unrestricted funds			
General fund	116,320	(89,809)	26,511
TOTAL FUNDS	<u>116,320</u>	<u>(89,809)</u>	<u>26,511</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	537,328	(627,137)	(89,809)
TOTAL FUNDS	<u>537,328</u>	<u>(627,137)</u>	<u>(89,809)</u>

Beauty Banks

Notes to the Financial Statements - continued
for the Year Ended 28 February 2025

9. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 28 February 2025.

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Beauty Banks

Detailed Statement of Financial Activities
for the Year Ended 28 February 2025

	28.2.25 £	29.2.24 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	290,252	246,959
Charitable activities		
Grants	117	-
Total incoming resources	290,369	246,959
EXPENDITURE		
Other trading activities		
Opening stock	500	500
Purchases	14,992	38,737
Trustees' expenses	767	215
Commission	221	417
Storage and warehouse costs	72,360	60,399
Transport	74,418	50,265
Closing stock	(500)	(500)
	162,758	150,033
Support costs		
Management		
Wages	128,863	112,174
Social security	9,017	7,287
Pensions	3,839	3,068
Telephone	1,739	2,504
Postage and stationery	1,985	2,208
Sundries	1,379	3,036
Administration services	18,496	5,849
	165,318	136,126
Human resources		
Website and Software licences	2,172	4,970
Governance costs		
Accountancy and legal fees	2,940	2,820
Total resources expended	333,188	293,949
Net expenditure	(42,819)	(46,990)

BEAUTY BANKS

England & Wales - Charity number 1184944

Accounts

Report of the Trustees and
Unaudited Financial Statements for the Year Ended 29 February 2024
for
Beauty Banks
(A Company Limited by Guarantee)

Macario Lewin
Chartered Accountants
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Beauty Banks

**Contents of the Financial Statements
for the Year Ended 29 February 2024**

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Beauty Banks

Report of the Trustees for the Year Ended 29 February 2024

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 29 February 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

We believe that being clean is a basic human right, not a luxury and not a privilege. We exist to make 'hygiene poverty' history while supporting those living in poverty in the UK - those who can't afford to be clean - with personal care and hygiene essentials. This is about dignity, self-confidence and mental wellbeing. This is also about change. We support those in need while lobbying the UK government, as part of a Beauty APPG, to make change happen. Our aim is to support those requiring access to essential toiletries across all regions of the UK.

FINANCIAL REVIEW

Financial position

This is our fifth accounting year. Beauty Banks charity continues to grow at a rapid pace and expand its services and reach across the UK. Our income from corporate financial donations increased during this accounting period, primarily via corporate partnerships.

The increase in income within the accounting year to £246,960 (2023: £177,882) is outpaced by an increase in expenditure to £293,950 (2023: £184,792). This leads to a deficit for the year of £46,990 (2023: Deficit £6,910). We acknowledge that our income needs to further increase to allow for the recruitment of new permanent employees and/or expand our warehouse capacities. With the exception of a small satellite unit in Dundee opening in 2024 we are unlikely to expand further in the near future and we have set caps on our distribution output based on current income levels.

Unrestricted reserves of the charity are £69,330 (2023: £116,320).

In 2024, we started work on trusts and grants fundraising and other more traditional project-specific awards. Whilst we appear to be on track to maintain higher income levels of £250k-£350k in the coming years, we are working to stabilise expenditure in line with this and maintain adequate reserves.

We continued to reduce the average cost of each donation - without any compromise on size or quality - sent to partner organisations. Our engagement work with retailers, cosmetics brands and multinationals was a major factor in enabling us to keep pace with demand. Bulk donations of toiletries and essentials to a growing number of sites we operated across three separate warehouse 'hubs' within this accounting period.

By the end of this accounting period, Beauty Banks had reached 1,000 nationwide partnerships, with a continued presence in every county in England and 85 partnerships in Scotland and dozens in Wales.

In August 2023 we appointed a warehouse coordinator to further improve our systems and efficiencies, and increase our capacity to reach even more people experiencing hygiene poverty in the year ahead. 2023 saw an increase of 91% in donations distributed and a 107% increase in charity partnerships added to our database. The average cost of our donations has been further reduced to £90 from £105 per donation in 2022 and £320 during the Covid-19 pandemic. This cost is set to drop even further with better procurement of hygiene products and a reduction in wholesale purchases.

Thanks to a generous corporate partner with a large warehouse in Cheshire, we opened a satellite unit there with its own dedicated supervisor and local volunteers. Not only does this warehouse have low overheads but it allows us to better serve the north-west of England and Wales - keeping our road mileage low, further reducing our environmental impact.

Campaigns

Whilst our awareness campaigns continue to receive significant press coverage, we have found traditional individual donor giving to be incredibly challenging, in line with wider charity sector trends and a continuing cost of living crisis. Donations to our campaigns remain modest at £10k-£20k per annum and in 2024 we launched our Stay Fresh campaign; the proceeds from which will show in the next accounting period. Our text donation giving mechanism remains a dependable but modest donation stream and we partnered with a shopping centre for a beauty event during the accounting period which raised close to £5,000 via this method.

We are increasing our donor engagement and capturing supporter data to improve repeat donations in the future. Whilst we anticipate that the fundraising landscape remains challenging, we will continue to run bi-annual campaigns.

Beauty Banks

Report of the Trustees for the Year Ended 29 February 2024

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

Volunteers

We have expanded our network of volunteers at the charity in 2023/24. We have continued to develop and train our existing team, offering training opportunities with tangible results.

Volunteer engagement and retention remains high and we now have 25 regular warehouse volunteers in addition to over 25 nationwide supporters (or 'beauty bankers') who collect product donations for us within their communities and distribute them on our behalf to partnered charities. We recognise that volunteers are a valuable resource to our charity and help us run the charity efficiently. A volunteer is not an employee and will not have a contract of employment with the charity. Volunteering is defined as unpaid activities undertaken by individuals who freely offer their time and commitment to contribute to our work.

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Registered Company number

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Registered Charity number

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Registered office

Lower Ground Floor
4 Powis Road
Brighton
BN1 3HJ

Trustees

Ms S Hughes
Mrs J L Jones
Mr J P Prayag
Mrs N Watson
Mrs S Rissbrook
Mr R L Fellows
Mr T A G Spiff (appointed 22.3.23)

Independent Examiner

Martin Macario FCA
Macario Lewin
Chartered Accountants
Bellarmine House
14 Upper Church Street
Chepstow
Monmouthshire
NP16 5EX

Approved by order of the board of trustees on 25 November 2024 and signed on its behalf by:

Mrs J L Jones - Trustee

**Independent Examiner's Report to the Trustees of
Beauty Banks**

Independent examiner's report to the trustees of Beauty Banks ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 29 February 2024.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Martin Macario FCA

Macario Lewin
Chartered Accountants
Bellarmine House
14 Upper Church Street
Chepstow
Monmouthshire
NP16 5EX

25 November 2024

Beauty Banks

Statement of Financial Activities
for the Year Ended 29 February 2024

	Notes	29.2.24 Unrestricted fund £	28.2.23 Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies		246,960	177,882
		<hr/>	<hr/>
EXPENDITURE ON			
Raising funds			
Raising donations and legacies	2	162,523	98,217
Other trading activities		131,427	86,575
		<hr/>	<hr/>
		293,950	184,792
NET INCOME/(EXPENDITURE)		(46,990)	(6,910)
RECONCILIATION OF FUNDS			
Total funds brought forward		116,320	123,230
		<hr/>	<hr/>
TOTAL FUNDS CARRIED FORWARD		<u>69,330</u>	<u>116,320</u>

The notes form part of these financial statements

Beauty Banks

Balance Sheet
29 February 2024

	Notes	29.2.24 Unrestricted fund £	28.2.23 Total funds £
CURRENT ASSETS			
Stocks	5	500	500
Debtors	6	1,997	31,686
Cash at bank		76,755	93,157
		<hr/>	<hr/>
		79,252	125,343
CREDITORS			
Amounts falling due within one year	7	(9,922)	(9,023)
		<hr/>	<hr/>
NET CURRENT ASSETS		69,330	116,320
		<hr/>	<hr/>
TOTAL ASSETS LESS CURRENT LIABILITIES		69,330	116,320
		<hr/>	<hr/>
NET ASSETS		69,330	116,320
		<hr/>	<hr/>
FUNDS	8		
Unrestricted funds		69,330	116,320
		<hr/>	<hr/>
TOTAL FUNDS		69,330	116,320
		<hr/>	<hr/>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 29 February 2024.

The members have not required the company to obtain an audit of its financial statements for the year ended 29 February 2024 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 25 November 2024 and were signed on its behalf by:

Ms S Hughes - Trustee

Notes to the Financial Statements
for the Year Ended 29 February 2024

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Pension costs and other post-retirement benefits

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

2. RAISING DONATIONS AND LEGACIES

	29.2.24	28.2.23
	£	£
Support costs	162,523	98,217
	<u> </u>	<u> </u>

3. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 29 February 2024 nor for the year ended 28 February 2023.

Trustees' expenses

	29.2.24	28.2.23
	£	£
Trustees' expenses	215	-
	<u> </u>	<u> </u>

Beauty Banks

Notes to the Financial Statements - continued
for the Year Ended 29 February 2024

4.	COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES		Unrestricted fund £
	INCOME AND ENDOWMENTS FROM		
	Donations and legacies		177,882
	EXPENDITURE ON		
	Raising funds		
	Raising donations and legacies		98,217
	Other trading activities		86,575
			184,792
	NET INCOME/(EXPENDITURE)		(6,910)
	RECONCILIATION OF FUNDS		
	Total funds brought forward		123,230
	TOTAL FUNDS CARRIED FORWARD		<u>116,320</u>
5.	STOCKS		
		29.2.24	28.2.23
		£	£
	Stocks	<u>500</u>	<u>500</u>
6.	DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR		
		29.2.24	28.2.23
		£	£
	Prepayments and accrued income	<u>1,997</u>	<u>31,686</u>
7.	CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR		
		29.2.24	28.2.23
		£	£
	Trade creditors	2,762	220
	Social security and other taxes	3,601	5,782
	Other creditors	739	321
	Accrued expenses	<u>2,820</u>	<u>2,700</u>
		<u>9,922</u>	<u>9,023</u>
8.	MOVEMENT IN FUNDS		
		At 1.3.23	Net movement in funds
		£	£
	Unrestricted funds		At 29.2.24
	General fund	116,320	£ 69,330
		<u>116,320</u>	<u>(46,990)</u>
	TOTAL FUNDS	<u>116,320</u>	<u>69,330</u>

Beauty Banks

Notes to the Financial Statements - continued
for the Year Ended 29 February 2024

8. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	246,960	(293,950)	(46,990)
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>246,960</u>	<u>(293,950)</u>	<u>(46,990)</u>

Comparatives for movement in funds

	At 1.3.22 £	Net movement in funds £	At 28.2.23 £
Unrestricted funds			
General fund	123,230	(6,910)	116,320
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>123,230</u>	<u>(6,910)</u>	<u>116,320</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	177,882	(184,792)	(6,910)
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>177,882</u>	<u>(184,792)</u>	<u>(6,910)</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.3.22 £	Net movement in funds £	At 29.2.24 £
Unrestricted funds			
General fund	123,230	(53,900)	69,330
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>123,230</u>	<u>(53,900)</u>	<u>69,330</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	424,842	(478,742)	(53,900)
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>424,842</u>	<u>(478,742)</u>	<u>(53,900)</u>

Notes to the Financial Statements - continued
for the Year Ended 29 February 2024

9. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 29 February 2024.

Beauty Banks

Detailed Statement of Financial Activities
for the Year Ended 29 February 2024

	29.2.24 £	28.2.23 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	246,960	177,882
Total incoming resources	<u>246,960</u>	<u>177,882</u>
EXPENDITURE		
Other trading activities		
Opening stock	500	500
Purchases	38,737	23,587
Trustees' expenses	215	-
Commission	417	661
Storage and waste management	33,613	27,556
Transport	58,445	34,771
Closing stock	(500)	(500)
	<u>131,427</u>	<u>86,575</u>
Support costs		
Management		
Wages	112,174	57,742
Social security	7,287	1,380
Pensions	3,068	1,500
Telephone	2,504	441
Postage and stationery	20,815	7,376
Sundries	3,036	3,641
Administration services	5,849	20,639
	<u>154,733</u>	<u>92,719</u>
Human resources		
Website and Software licences	4,970	2,078
Governance costs		
Accountancy and legal fees	2,820	3,420
Total resources expended	<u>293,950</u>	<u>184,792</u>
Net expenditure	<u>(46,990)</u>	<u>(6,910)</u>

This page does not form part of the statutory financial statements

BEAUTY BANKS

England & Wales - Charity number 1184944

Accounts

REGISTERED COMPANY NUMBER: 11819908 (England and Wales)
REGISTERED CHARITY NUMBER: 1184944

Report of the Trustees and
Unaudited Financial Statements for the Year Ended 28 February 2023
for
Beauty Banks
(A Company Limited by Guarantee)

Macario Lewin
Chartered Accountants
Bellarmine House
14 Upper Church Street
Chepstow
Monmouthshire
NP16 5EX

Beauty Banks

**Contents of the Financial Statements
for the Year Ended 28 February 2023**

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Beauty Banks

Report of the Trustees **for the Year Ended 28 February 2023**

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 28 February 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

We believe that being clean is a basic human right, not a luxury and not a privilege. We exist to make 'hygiene poverty' history while supporting those living in poverty in the UK - those who can't afford to be clean - with personal care and hygiene essentials. This is about dignity, self-confidence and mental wellbeing. This is also about change. We support those in need while lobbying the UK government, as part of a Beauty APPG, to make change happen. Our aim is to support those requiring access to essential toiletries across all regions of the UK.

FINANCIAL REVIEW

Financial position

This is our fourth accounting year. Beauty Banks charity continues to grow and expand its services and reach across the UK. Our income from financial donations grew in this accounting period, reflecting our expansion and a dedicated employee to nurture and grow our corporate partnerships, our primary sources of income.

The development manager appointed in January 2022 has continued to reduce costs per donation sent to partner charities, whilst vastly increasing our reach and impact across the UK.

By the end of this accounting period, Beauty Banks had reached close to 700 nationwide partnerships, with a presence in every county in England and rapidly growing partnerships in Scotland and Wales.

This expansion is not solely as a result of an increase in headcount at the charity; we appointed an operations manager in January of 2023, but also reflects the wider cost of living crisis affecting the UK.

2022 saw an increase of 80% in donations distributed and a 75% increase in partnerships added to our database. The average cost of our donations has been vastly reduced (£105 per donation, down from £320 during the pandemic) owing to better sourcing of surplus products from across the industry, and an increased voluntary workforce at our warehouse.

In February 2023, we opened our second warehouse location in Croydon, south-east London. We have also reduced warehouse space in Brighton whilst simultaneously increasing output leading to a net saving in the region of £500 per month.

As the demand for our donations continues to increase, so must our income to keep up with demand. The increase in income within the accounting year to £177,884 (2022: £88,683) and modest decrease in expenditure to £184,792 (2022: £198,516) is reassuring but this must continue to rise in line with an increased permanent employee roster and partnership presence in some of the most deprived areas of the UK.

Unrestricted reserves of the Charity are £116,320 (2022: £123,230).

In 2023 we are looking further afield for funding streams and will review eligibility for trusts and grants and project-specific awards. Our ultimate aim is to have our own centralised warehouse space to support the growth in demand which shows no signs of abating. Within the next two years, we aim for the charity's annual income from donations to consistently achieve £250-300k.

Campaigns

Our awareness campaigns continue to receive significant press coverage, for example our most recent campaign: The Tooth Hurts highlighted the worsening dental health crisis amongst children in the UK. The debate raised led a call to action from several of our partner brands including Colgate-Palmolive committing to sending dental hygiene packs and training resources to schools across in 2023 and donations to Beauty Banks for 200 schools across our database.

Financially, in line with wider third sector trends, we are not seeing the financial impact of past campaigns from public donations our dental campaign raised just over £10,000 but reflects both the current cost of living crisis and global conflicts affecting UK fundraising. Our dental campaign launched at the same time as the Turkey-Syria earthquake which undoubtedly affected our fundraising ability from it. In 2024, we are aiming to increase our awareness campaigns, likely to launch quarterly, and will involve corporate stakeholders and charity partners with vested interests in the chosen cause.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

Beauty Banks

Report of the Trustees for the Year Ended 28 February 2023

STRUCTURE, GOVERNANCE AND MANAGEMENT

Volunteers

We have expanded our network of volunteers at the charity in 2023. Our operations manager joined Beauty Banks from a large and more established charity where she was volunteer manager and brings a host of expertise to grow and develop our existing team. We now offer training opportunities and a structured volunteer offer with tangible results, health and safety and safeguarding policies in place, and a quarterly volunteer forum where feedback can be given to inform and grow the charity's programme. Retention is high and we have long-standing volunteers who have now become paid casual workers supporting the charity on project-specific administration.

We recognise that volunteers are a valuable resource to our charity and help us run the charity efficiently. A volunteer is not an employee and will not have a contract of employment with the charity. Volunteering is defined as unpaid activities undertaken by individuals who freely offer their time and commitment to contribute to our work. We ensure that systems are in place to enable volunteers to claim out of pocket expenses, including travelling costs. We strive to integrate volunteers into our organisational structure and we welcome volunteers from all social, cultural and ability backgrounds to join us.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

11819908 (England and Wales)

Registered Charity number

1184944

Registered office

Musgrove
145 Gresham Road
Staines Upon Thames
London
TW18 2AG


Trustees

Ms S Hughes
Mrs J L Jones
Mr J P Prayag
Mrs N Watson (appointed 1.4.22)
Mrs S Rissbrook (appointed 16.4.22)
Mr R L Fellowes (appointed 1.12.22)
Mr T A G Spiff (appointed 22.3.23)

Independent Examiner

Martin Macario FCA
Macario Lewin
Chartered Accountants
Bellarmine House
14 Upper Church Street
Chepstow
Monmouthshire
NP16 5EX

Approved by order of the board of trustees on 24/11/23 and signed on its behalf by:


.....
Mrs J L Jones - Trustee

**Independent Examiner's Report to the Trustees of
Beauty Banks**

Independent examiner's report to the trustees of Beauty Banks ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 28 February 2023.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Martin Macario FCA

Macario Lewin
Chartered Accountants
Bellarmine House
14 Upper Church Street
Chepstow
Monmouthshire
NP16 5EX

Date:

Beauty Banks

Statement of Financial Activities
for the Year Ended 28 February 2023

		28.2.23 Unrestricted fund £	28.2.22 Total funds £
INCOME AND ENDOWMENTS FROM	Notes		
Donations and legacies		<u>177,882</u>	<u>88,683</u>
EXPENDITURE ON			
Raising funds			
Raising donations and legacies	2	98,217	71,230
Other trading activities		<u>86,575</u>	<u>127,286</u>
		184,792	198,516
NET INCOME/(EXPENDITURE)		(6,910)	(109,833)
RECONCILIATION OF FUNDS			
Total funds brought forward		123,230	233,063
TOTAL FUNDS CARRIED FORWARD		<u><u>116,320</u></u>	<u><u>123,230</u></u>

The notes form part of these financial statements

Beauty Banks

Balance Sheet
28 February 2023

	Notes	28.2.23 Unrestricted fund £	28.2.22 Total funds £
CURRENT ASSETS			
Stocks	5	500	500
Debtors	6	31,686	924
Cash at bank		93,157	145,448
		<u>125,343</u>	<u>146,872</u>
CREDITORS			
Amounts falling due within one year	7	(9,023)	(23,642)
		<u>116,320</u>	<u>123,230</u>
NET CURRENT ASSETS			
		<u>116,320</u>	<u>123,230</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>116,320</u>	<u>123,230</u>
NET ASSETS		<u>116,320</u>	<u>123,230</u>
FUNDS	8		
Unrestricted funds		<u>116,320</u>	<u>123,230</u>
TOTAL FUNDS		<u>116,320</u>	<u>123,230</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 28 February 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 28 February 2023 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on and were signed on its behalf by:

 **SALI HUGHES**
.....
Ms S Hughes - Trustee

Beauty Banks

Notes to the Financial Statements for the Year Ended 28 February 2023

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Pension costs and other post-retirement benefits

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

2. RAISING DONATIONS AND LEGACIES

	28.2.23	28.2.22
	£	£
Support costs	<u>98,217</u>	<u>71,230</u>

3. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 28 February 2023 nor for the year ended 28 February 2022.

Trustees' expenses

	28.2.23	28.2.22
	£	£
Trustees' expenses	<u>-</u>	<u>190</u>

Beauty Banks

Notes to the Financial Statements - continued
for the Year Ended 28 February 2023

4.	COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES		Unrestricted fund £
	INCOME AND ENDOWMENTS FROM		
	Donations and legacies		88,683
	EXPENDITURE ON		
	Raising funds		
	Raising donations and legacies		71,230
	Other trading activities		127,286
			198,516
	NET INCOME/(EXPENDITURE)		(109,833)
	RECONCILIATION OF FUNDS		
	Total funds brought forward		233,063
	TOTAL FUNDS CARRIED FORWARD		<u>123,230</u>
5.	STOCKS	28.2.23	28.2.22
		£	£
	Stocks	<u>500</u>	<u>500</u>
6.	DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR	28.2.23	28.2.22
		£	£
	Prepayments and accrued income	<u>31,686</u>	<u>924</u>
7.	CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR	28.2.23	28.2.22
		£	£
	Trade creditors	220	16,424
	Social security and other taxes	5,782	1,085
	Other creditors	321	3,583
	Accrued expenses	2,700	2,550
		<u>9,023</u>	<u>23,642</u>
8.	MOVEMENT IN FUNDS		
		Net movement in funds	At
	At 1.3.22	£	28.2.23
	£	£	£
	Unrestricted funds		
	General fund	123,230	(6,910)
		<u>123,230</u>	<u>116,320</u>
	TOTAL FUNDS	<u>123,230</u>	<u>(6,910)</u>
		<u>123,230</u>	<u>116,320</u>

Beauty Banks

Notes to the Financial Statements - continued
for the Year Ended 28 February 2023

8. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	177,882	(184,792)	(6,910)
TOTAL FUNDS	<u>177,882</u>	<u>(184,792)</u>	<u>(6,910)</u>

Comparatives for movement in funds

	At 1.3.21 £	Net movement in funds £	At 28.2.22 £
Unrestricted funds			
General fund	233,063	(109,833)	123,230
TOTAL FUNDS	<u>233,063</u>	<u>(109,833)</u>	<u>123,230</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	88,683	(198,516)	(109,833)
TOTAL FUNDS	<u>88,683</u>	<u>(198,516)</u>	<u>(109,833)</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.3.21 £	Net movement in funds £	At 28.2.23 £
Unrestricted funds			
General fund	233,063	(116,743)	116,320
TOTAL FUNDS	<u>233,063</u>	<u>(116,743)</u>	<u>116,320</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	266,565	(383,308)	(116,743)
TOTAL FUNDS	<u>266,565</u>	<u>(383,308)</u>	<u>(116,743)</u>

Beauty Banks

Notes to the Financial Statements - continued
for the Year Ended 28 February 2023

9. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 28 February 2023.

Beauty Banks

Detailed Statement of Financial Activities
for the Year Ended 28 February 2023

	28.2.23 £	28.2.22 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	177,882	88,683
Total incoming resources	<u>177,882</u>	<u>88,683</u>
EXPENDITURE		
Other trading activities		
Opening stock	500	3,200
Purchases	23,587	68,792
Trustees' expenses	-	190
Commission	661	321
Storage and waste management	27,556	40,811
Transport	34,771	14,472
Closing stock	(500)	(500)
	<u>86,575</u>	<u>127,286</u>
Support costs		
Management		
Wages	57,742	7,500
Social security	1,380	-
Pensions	1,500	225
Telephone	441	-
Postage and stationery	7,376	7,265
Sundries	3,641	61
Administration services	20,639	50,279
	<u>92,719</u>	<u>65,330</u>
Human resources		
Website and Software licences	2,078	3,350
Governance costs		
Accountancy and legal fees	3,420	2,550
Total resources expended	<u>184,792</u>	<u>198,516</u>
Net expenditure	<u>(6,910)</u>	<u>(109,833)</u>

This page does not form part of the statutory financial statements

BEAUTY BANKS

England & Wales - Charity number 1184944

Accounts



Trustees' Annual Report for the period

From **01/03/2021** To **28/02/2022**

Charity name: **Beauty Banks**

Charity registration number: **1184944**

Objectives and Activities

	SORP reference	
Summary of the purposes of the charity as set out in its governing document	Para 1.17	Alleviation of hygiene poverty across the UK, provision of sanitary and essential hygiene products.
Summary of the main activities in relation to those purposes for the public benefit, in particular, the activities, projects or services identified in the accounts.	Para 1.17 and 1.19	Working with industry to redistribute toiletries to those in need across the UK via approx 400 national partnerships with charities, community organisations schools, healthcare providers, prisons etc (list not exhaustive). Beauty Banks raises awareness of hygiene poverty via specific evidence-based campaigning.
Statement confirming whether the trustees have had regard to the guidance issued by the Charity Commission on public benefit	Para 1.18	Yes, all trustees are aware of Charity Commission guidance on public benefit.

Additional information (optional)

You may choose to include further statements where relevant about:

	SORP reference	
Policy on grant making	Para 1.38	
Policy on social investment including program related investment	Para 1.38	

Contribution made by volunteers	Para 1.38	
Other		

Achievements and Performance

	SORP reference	
Summary of the main achievements of the charity, identifying the difference the charity's work has made to the circumstances of its beneficiaries and any wider benefits to society as a whole.	Para 1.20	Beauty Banks now has established charity partnerships across all main regions of the UK (England, Wales, Scotland, NI) totalling 400 and continues to grow. Working with schools, we know that days lost to period poverty have decreased for those female pupils who have accessed our donations. We have worked with the cosmetics industry to salvage and redistribute toiletries otherwise destined for landfill and therefore there is a wider environmental impact to our work. Beauty Banks has also raised awareness of hygiene poverty in schools from specific social media campaigns through the pandemic.

Additional information (optional)

You may choose to include further statements where relevant about:

Achievements against objectives set	Para 1.41	
Performance of fundraising activities against objectives set	Para 1.41	
Investment performance against objectives	Para 1.41	

Other		
-------	--	--

Financial Review

Review of the charity's financial position at the end of the period	Para 1.21	Whilst our expenditure was higher than our income for this period, this was anticipated and our income in the year 2022-23 is guaranteed to be higher and we have streamlined our logistics expenditure in the first months of 2022.
Statement explaining the policy for holding reserves stating why they are held	Para 1.22	The trustees are writing a policy and exploring the potential for the charity to hold funds of approx £100,000 at all times. This is being developed.
Amount of reserves held	Para 1.22	Approx £125,000 at 28/02/22.
Reasons for holding zero reserves	Para 1.22	N/A
Details of fund materially in deficit	Para 1.24	N/A
Explanation of any uncertainties about the charity continuing as a going concern	Para 1.23	No concerns.

Additional information (optional)

You may choose to include further statements where relevant about:

The charity's principal sources of funds (including any fundraising)	Para 1.47	Periodic seasonal fundraising campaigns.
Investment policy and objectives including any social investment policy adopted	Para 1.46	N/A
A description of the principal risks facing the charity	Para 1.46	N/A
Other		

Structure, Governance and Management

Description of charity's trusts:		
Type of governing document (trust deed, royal charter)	Para 1.25	Articles of Association.
How is the charity constituted? (e.g unincorporated association, CIO)	Para 1.25	Unincorporated association.
Trustee selection methods including details of any constitutional provisions e.g. election to post or name of any person or body entitled to appoint one or more trustees	Para 1.25	Trustees to date have been appointed with key portfolio skills (public relations, human resources, lobbying, accountancy) and future appointments voted on and agreed by the existing board of trustees.

Additional information (optional)

You may choose to include further statements where relevant about:

Policies and procedures adopted for the induction and training of trustees	Para 1.51	
The charity's organisational structure and any wider network with which the charity works	Para 1.51	
Relationship with any related parties	Para 1.51	
Other		

Reference and Administrative details

Charity name	Beauty Banks
Other name the charity uses	
Registered charity number	1184944

Charity's principal address	145 Gresham Road Laleham Staines-upon-Thames TW18 2AG

Names of the charity trustees who manage the charity

	Trustee name	Office (if any)	Dates acted if not for whole year	Name of person (or body) entitled to appoint trustee (if any)
1	Sali Hughes			
2	Joanne Laura Jones			
3	Nicola Watson			
4	Paul Jaysing Pray			
5	Robert Leonard Fellows			
6	Susan Rissbrook			
7				
8				
9				
10				
11				
12				
13				
14				
15				
16				
17				
18				
19				
20				

Corporate trustees – names of the directors at the date the report was approved

Director name		
Sali Hughes		
Joanne Jones		
Nicola Watson		
Susan Rissbrook		
Jaysing Prayag		

Name of trustees holding title to property belonging to the charity

Trustee name	Dates acted if not for whole year	

Funds held as custodian trustees on behalf of others

Description of the assets held in this capacity	N/A
Name and objects of the charity on whose behalf the assets are held and how this falls within the custodian charity's objects	N/A
Details of arrangements for safe custody and segregation of such assets from the charity's own assets	N/A

Additional information (optional)

Names and addresses of advisers (Optional information)

Type of adviser	Name	Address
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Name of chief executive or names of senior staff members (Optional information)

--

Exemptions from disclosure

Reason for non-disclosure of key personnel details

--

Other optional information

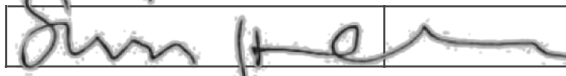
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Declarations

The trustees declare that they have approved the trustees' report above.

Signed on behalf of the charity's trustees

Signature(s)


--

Full name(s)

Sali Hughes	
-------------	--

Position (eg
Secretary, Chair, etc)

Co-founder and trustee.	
-------------------------	--

n

Date

27/12/2022

REGISTERED COMPANY NUMBER: 11819908 (England and Wales)
REGISTERED CHARITY NUMBER: 1184944

Report of the Trustees and
Unaudited Financial Statements for the Year Ended 28 February 2022
for
Beauty Banks
(A Company Limited by Guarantee)

Macario Lewin
Chartered Accountants
Bellarmine House
14 Upper Church Street
Chepstow
Monmouthshire
NP16 5EX

Beauty Banks

**Contents of the Financial Statements
for the Year Ended 28 February 2022**

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Beauty Banks

Report of the Trustees **for the Year Ended 28 February 2022**

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 28 February 2022. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

We believe that being clean is a basic human right, not a luxury and not a privilege. We exist to make 'hygiene poverty' history while supporting those living in poverty in the UK - those who can't afford to be clean - with personal care and hygiene essentials. This is about dignity, self-confidence and mental wellbeing. This is also about change. We support those in need while lobbying the UK government, as part of a Beauty APPG, to make change happen. Our aim is to support those requiring access to essential toiletries across all regions of the UK.

FINANCIAL REVIEW

This is our third accounting year. After two large and well-publicised fundraising campaigns in the previous accounting year, it is noted that both campaigns were pandemic-related and one was for NHS workers. Both campaigns were hugely successful and raised significant funds for the charity.

This year we received gross income amounting to £88,683 with a total expenditure of £198,516. Expenses therefore exceeded income by £109,833. However, since the year end we have received some large donations from benefactors relating to campaigns begun during the year with £50,000 being received in April 2022. Further income received since the year end is stable and will exceed the amount raised in this accounting period. We are in the process of obtaining additional sources of revenue, new partnerships and are also applying for relevant grants.

The Trustees consider the financial position of the Company to be more than satisfactory and at the time of this Report and sufficient and appropriate reserves are held to safeguard the future operations of the Company. We are committed to holding reserves of approximately £100,000 to safeguard our future growth ambitions and expansion.

In 2022, we have vastly reduced the cost per donation to our partner charities and overhauled our logistics operation. We anticipate that our expenditure will have dropped as a direct result of this, and this is despite growing our team to now include a development manager to spearhead the further growth of Beauty Banks.

We continue to raise awareness of hygiene poverty via targeted campaigns and, increasingly with corporate fundraising activities. We launched a 'micro donations' campaign with text mechanism to allow people to donate as little as £1 and every penny raised from this fund is spent directly on essential toiletries and dispatched to those in need.

Beauty Banks now has 400 partnerships, supporting charities and poverty support organisations, schools, prisons, care leaver services and hospitals across the UK in all regions. We have centralised our warehouse systems and have a regular team of volunteers at this site.

In the current cost of living crisis, we are increasing our output month on month to get more products to partner charities, more frequently. Our focus for the year ahead is to increase revenue now that we have reduced expenditure and overhauled our logistics operations.

Volunteers

We recognise that volunteers are a valuable resource to our charity and help us run the charity efficiently. A volunteer is not an employee and will not have a contract of employment with the charity. Volunteering is defined as unpaid activities undertaken by individuals who freely offer their time and commitment to contribute to our work. We ensure that systems are in place to enable volunteers to claim out of pocket expenses, including travelling costs. We strive to integrate volunteers into our organisational structure and we welcome volunteers from all social, cultural and ability backgrounds to join us. We are in the process of launching a volunteer programme to further develop and grow this network of support within Beauty Banks.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

11819908 (England and Wales)

Registered Charity number

1184944

Beauty Banks

Report of the Trustees
for the Year Ended 28 February 2022

Registered office

Musgrove
145 Gresham Road
Staines Upon Thames
London
TW18 2AG

Trustees

Mrs J Dexter (resigned 1.5.21)
Ms S Hughes
Mrs J L Jones
Mr J P Prayag
Mrs N Watson (appointed 1.4.22)
Mrs S Rissbrook (appointed 16.4.22)

Independent Examiner

Martin Macario FCA
ICAEW
Macario Lewin
Chartered Accountants
Bellarmine House
14 Upper Church Street
Chepstow
Monmouthshire
NP16 5EX

Approved by order of the board of trustees on and signed on its behalf by:

.....
Mrs J L Jones - Trustee

**Independent Examiner's Report to the Trustees of
Beauty Banks**

Independent examiner's report to the trustees of Beauty Banks ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 28 February 2022.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Martin Macario FCA
ICAEW
Macario Lewin
Chartered Accountants
Bellarmine House
14 Upper Church Street
Chepstow
Monmouthshire
NP16 5EX

Date:

Beauty Banks

Statement of Financial Activities
for the Year Ended 28 February 2022

	Notes	28.2.22 Unrestricted fund £	28.2.21 Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies		88,683	424,493
		<hr/>	<hr/>
EXPENDITURE ON			
Raising funds	2	198,516	192,377
		<hr/>	<hr/>
NET INCOME/(EXPENDITURE)		(109,833)	232,116
RECONCILIATION OF FUNDS			
Total funds brought forward		233,063	947
		<hr/>	<hr/>
TOTAL FUNDS CARRIED FORWARD		123,230	233,063
		<hr/> <hr/>	<hr/> <hr/>

The notes form part of these financial statements

Beauty Banks

Balance Sheet
28 February 2022

	Notes	28.2.22 Unrestricted fund £	28.2.21 Total funds £
CURRENT ASSETS			
Stocks	5	500	3,200
Debtors	6	924	18,198
Cash at bank		145,448	221,356
		<hr/>	<hr/>
		146,872	242,754
CREDITORS			
Amounts falling due within one year	7	(23,642)	(9,691)
		<hr/>	<hr/>
NET CURRENT ASSETS		123,230	233,063
		<hr/>	<hr/>
TOTAL ASSETS LESS CURRENT LIABILITIES		123,230	233,063
		<hr/>	<hr/>
NET ASSETS		123,230	233,063
		<hr/>	<hr/>
FUNDS	8		
Unrestricted funds		123,230	233,063
		<hr/>	<hr/>
TOTAL FUNDS		123,230	233,063
		<hr/>	<hr/>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 28 February 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 28 February 2022 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on and were signed on its behalf by:

.....
Ms S Hughes - Trustee

Beauty Banks

Notes to the Financial Statements for the Year Ended 28 February 2022

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Pension costs and other post-retirement benefits

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

2. RAISING FUNDS

Raising donations and legacies

	28.2.22	28.2.21
	£	£
Support costs	71,230	53,002
	<u> </u>	<u> </u>

3. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 28 February 2022 nor for the year ended 28 February 2021.

Trustees' expenses

	28.2.22	28.2.21
	£	£
Trustees' expenses	190	1,644
	<u> </u>	<u> </u>

Beauty Banks

Notes to the Financial Statements - continued
for the Year Ended 28 February 2022

4. **COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES**

Unrestricted
fund
£

INCOME AND ENDOWMENTS FROM

Donations and legacies

424,493

EXPENDITURE ON

Raising funds

192,377

NET INCOME

232,116

RECONCILIATION OF FUNDS

Total funds brought forward

947

TOTAL FUNDS CARRIED FORWARD

233,063

5. **STOCKS**

28.2.22
£

28.2.21
£

Stocks

500

3,200

6. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

28.2.22
£

28.2.21
£

Prepayments

924

18,198

7. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

28.2.22
£

28.2.21
£

Trade creditors

16,424

7,291

Social security and other taxes

1,085

-

Other creditors

3,583

-

Accrued expenses

2,550

2,400

23,642

9,691

8. **MOVEMENT IN FUNDS**

At 1.3.21
£

Net
movement
in funds
£

At
28.2.22
£

Unrestricted funds

General fund

233,063

(109,833)

123,230

TOTAL FUNDS

233,063

(109,833)

123,230

Beauty Banks

**Notes to the Financial Statements - continued
for the Year Ended 28 February 2022**

8. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	88,683	(198,516)	(109,833)
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>88,683</u>	<u>(198,516)</u>	<u>(109,833)</u>

Comparatives for movement in funds

	At 1.3.20 £	Net movement in funds £	At 28.2.21 £
Unrestricted funds			
General fund	947	232,116	233,063
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>947</u>	<u>232,116</u>	<u>233,063</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	424,493	(192,377)	232,116
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>424,493</u>	<u>(192,377)</u>	<u>232,116</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.3.20 £	Net movement in funds £	At 28.2.22 £
Unrestricted funds			
General fund	947	122,283	123,230
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>947</u>	<u>122,283</u>	<u>123,230</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	513,176	(390,893)	122,283
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>513,176</u>	<u>(390,893)</u>	<u>122,283</u>

Beauty Banks

Notes to the Financial Statements - continued
for the Year Ended 28 February 2022

9. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 28 February 2022.

Beauty Banks

Detailed Statement of Financial Activities
for the Year Ended 28 February 2022

	28.2.22 £	28.2.21 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	88,683	424,493
Total incoming resources	<u>88,683</u>	<u>424,493</u>
EXPENDITURE		
Other trading activities		
Opening stock	3,200	-
Purchases	68,792	92,657
Trustees' expenses	190	1,644
Commission	321	5,183
Storage and waste management	40,811	31,237
Transport	14,472	11,854
Closing stock	(500)	(3,200)
	<u>127,286</u>	<u>139,375</u>
Support costs		
Management		
Wages	7,500	-
Pensions	225	-
Postage and stationery	7,265	3,556
Sundries	61	380
Administration services	50,279	41,822
	<u>65,330</u>	<u>45,758</u>
Human resources		
Website and Software licences	3,350	4,844
Governance costs		
Accountancy and legal fees	2,550	2,400
Total resources expended	<u>198,516</u>	<u>192,377</u>
Net (expenditure)/income	<u>(109,833)</u>	<u>232,116</u>

REGISTERED COMPANY NUMBER: 11819908 (England and Wales)
REGISTERED CHARITY NUMBER: 1184944

Report of the Trustees and
Unaudited Financial Statements for the Year Ended 28 February 2022
for
Beauty Banks
(A Company Limited by Guarantee)

Macario Lewin
Chartered Accountants
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14 Upper Church Street
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Beauty Banks

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for the Year Ended 28 February 2022**

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Beauty Banks

Report of the Trustees **for the Year Ended 28 February 2022**

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11819908 (England and Wales)

Registered Charity number

1184944

Beauty Banks

Report of the Trustees
for the Year Ended 28 February 2022

Registered office

Musgrove
145 Gresham Road
Staines Upon Thames
London
TW18 2AG

Trustees

Mrs J Dexter (resigned 1.5.21)
Ms S Hughes
Mrs J L Jones
Mr J P Prayag
Mrs N Watson (appointed 1.4.22)
Mrs S Rissbrook (appointed 16.4.22)

Independent Examiner

Martin Macario FCA
ICAEW
Macario Lewin
Chartered Accountants
Bellarmine House
14 Upper Church Street
Chepstow
Monmouthshire
NP16 5EX

Approved by order of the board of trustees on and signed on its behalf by:

.....
Mrs J L Jones - Trustee

**Independent Examiner's Report to the Trustees of
Beauty Banks**

Independent examiner's report to the trustees of Beauty Banks ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 28 February 2022.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Martin Macario FCA
ICAEW
Macario Lewin
Chartered Accountants
Bellarmine House
14 Upper Church Street
Chepstow
Monmouthshire
NP16 5EX

Date:

Beauty Banks

Statement of Financial Activities
for the Year Ended 28 February 2022

	Notes	28.2.22 Unrestricted fund £	28.2.21 Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies		88,683	424,493
		<hr/>	<hr/>
EXPENDITURE ON			
Raising funds	2	198,516	192,377
		<hr/>	<hr/>
NET INCOME/(EXPENDITURE)		(109,833)	232,116
RECONCILIATION OF FUNDS			
Total funds brought forward		233,063	947
		<hr/>	<hr/>
TOTAL FUNDS CARRIED FORWARD		123,230	233,063
		<hr/> <hr/>	<hr/> <hr/>

The notes form part of these financial statements

Beauty Banks

Balance Sheet
28 February 2022

	Notes	28.2.22 Unrestricted fund £	28.2.21 Total funds £
CURRENT ASSETS			
Stocks	5	500	3,200
Debtors	6	924	18,198
Cash at bank		145,448	221,356
		<hr/>	<hr/>
		146,872	242,754
CREDITORS			
Amounts falling due within one year	7	(23,642)	(9,691)
		<hr/>	<hr/>
NET CURRENT ASSETS		123,230	233,063
		<hr/>	<hr/>
TOTAL ASSETS LESS CURRENT LIABILITIES		123,230	233,063
		<hr/>	<hr/>
NET ASSETS		123,230	233,063
		<hr/>	<hr/>
FUNDS	8		
Unrestricted funds		123,230	233,063
		<hr/>	<hr/>
TOTAL FUNDS		123,230	233,063
		<hr/>	<hr/>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 28 February 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 28 February 2022 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on and were signed on its behalf by:

.....
Ms S Hughes - Trustee

Beauty Banks

Notes to the Financial Statements for the Year Ended 28 February 2022

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Pension costs and other post-retirement benefits

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

2. RAISING FUNDS

Raising donations and legacies

	28.2.22	28.2.21
	£	£
Support costs	71,230	53,002

3. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 28 February 2022 nor for the year ended 28 February 2021.

Trustees' expenses

	28.2.22	28.2.21
	£	£
Trustees' expenses	190	1,644

Beauty Banks

**Notes to the Financial Statements - continued
for the Year Ended 28 February 2022**

4.	COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES		Unrestricted fund £	
	INCOME AND ENDOWMENTS FROM			
	Donations and legacies		424,493	
	EXPENDITURE ON			
	Raising funds		192,377	
	NET INCOME		232,116	
	RECONCILIATION OF FUNDS			
	Total funds brought forward		947	
	TOTAL FUNDS CARRIED FORWARD		<u>233,063</u>	
5.	STOCKS	28.2.22 £	28.2.21 £	
	Stocks	500	3,200	
6.	DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR	28.2.22 £	28.2.21 £	
	Prepayments	924	18,198	
7.	CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR	28.2.22 £	28.2.21 £	
	Trade creditors	16,424	7,291	
	Social security and other taxes	1,085	-	
	Other creditors	3,583	-	
	Accrued expenses	2,550	2,400	
		<u>23,642</u>	<u>9,691</u>	
8.	MOVEMENT IN FUNDS	At 1.3.21 £	Net movement in funds £	At 28.2.22 £
	Unrestricted funds			
	General fund	233,063	(109,833)	123,230
	TOTAL FUNDS	<u>233,063</u>	<u>(109,833)</u>	<u>123,230</u>

Beauty Banks

**Notes to the Financial Statements - continued
for the Year Ended 28 February 2022**

8. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	88,683	(198,516)	(109,833)
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>88,683</u>	<u>(198,516)</u>	<u>(109,833)</u>

Comparatives for movement in funds

	At 1.3.20 £	Net movement in funds £	At 28.2.21 £
Unrestricted funds			
General fund	947	232,116	233,063
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>947</u>	<u>232,116</u>	<u>233,063</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	424,493	(192,377)	232,116
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>424,493</u>	<u>(192,377)</u>	<u>232,116</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.3.20 £	Net movement in funds £	At 28.2.22 £
Unrestricted funds			
General fund	947	122,283	123,230
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>947</u>	<u>122,283</u>	<u>123,230</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	513,176	(390,893)	122,283
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>513,176</u>	<u>(390,893)</u>	<u>122,283</u>

Beauty Banks

Notes to the Financial Statements - continued
for the Year Ended 28 February 2022

9. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 28 February 2022.

Beauty Banks

Detailed Statement of Financial Activities
for the Year Ended 28 February 2022

	28.2.22 £	28.2.21 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	88,683	424,493
Total incoming resources	<u>88,683</u>	<u>424,493</u>
EXPENDITURE		
Other trading activities		
Opening stock	3,200	-
Purchases	68,792	92,657
Trustees' expenses	190	1,644
Commission	321	5,183
Storage and waste management	40,811	31,237
Transport	14,472	11,854
Closing stock	(500)	(3,200)
	<u>127,286</u>	<u>139,375</u>
Support costs		
Management		
Wages	7,500	-
Pensions	225	-
Postage and stationery	7,265	3,556
Sundries	61	380
Administration services	50,279	41,822
	<u>65,330</u>	<u>45,758</u>
Human resources		
Website and Software licences	3,350	4,844
Governance costs		
Accountancy and legal fees	2,550	2,400
Total resources expended	<u>198,516</u>	<u>192,377</u>
Net (expenditure)/income	<u>(109,833)</u>	<u>232,116</u>

BEAUTY BANKS

England & Wales - Charity number 1184944

Accounts

Report of the Trustees and
Unaudited Financial Statements for the Year Ended 28 February 2021
for
Beauty Banks
(A Company Limited by Guarantee)

Macario Lewin
Chartered Accountants
Bellarmine House
14 Upper Church Street
Chepstow
Monmouthshire
NP16 5EX

Beauty Banks

**Contents of the Financial Statements
for the Year Ended 28 February 2021**

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Beauty Banks

Report of the Trustees for the Year Ended 28 February 2021

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 28 February 2021. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

We believe that being clean is a basic human right, not a luxury and not a privilege. We exist to make 'hygiene poverty' history while supporting those living in poverty in the UK - those who can't afford to be clean - with personal care and hygiene essentials. This is about dignity, self-confidence and mental wellbeing. This is also about change. We support those in need while lobbying the UK government, as part of a Beauty APPG, to make change happen.

FINANCIAL REVIEW

This is our second period and our first full year as an incorporated charity. We received gross income amounting to £424,494 with a total expenditure of £192,377. Our net income for the year amounted to £232,116. Income received since the year end is consistent and we are in the process of obtaining additional sources of revenue. The Trustees consider the financial position of the Company to be more than satisfactory and at the time of this Report sufficient and appropriate reserves are held to safeguard the future operations of the Company.

Beauty Banks is a fledgling charity but our performance in this year is something we are extremely proud of. As Covid-19 began to have an impact our core "beauty bankers" around the country - many of them beauty salons and hairdressers - began to be very badly affected, in most cases having to close for long periods of time. To diversify the co-founders launched a campaign called #helpinghands which aimed to raise money by a GoFundMe campaign and to also seek donations of hygiene products from the beauty industry directly to support people in the UK who couldn't afford to take extra precautions to help keep them and their families safe from what was labelled 'the worst public health crisis for a generation'. These products were shared between Beauty Banks' usual UK registered charity partners that include food banks, homeless shelters, and refuges, but also to NHS Trusts as the charity began to receive requests from NHS units and other frontline workers.

The co-founders developed all the messaging, from the first post on the GoFundMe campaign to a series of effective hashtags which spread across social media, including "We have two hands, one to help ourselves, one to help others" - and #HellYesNHS. This simple but hugely effective messaging helped draw support from the public and attracted media support from the likes of BBC Breakfast, Vogue, Elle, Grazia & Stylist.

#helpinghands was the number one trending campaign on GoFundMe on the week of launch. The campaign has raised over £112,000 in donations whilst the donations in kind from the beauty industry also ensured we were able to reach far more destinations via our network and volunteers. More recently #TheKidsAreNotAlright has raised over £40,000. Other significant campaigns include those with Cult Beauty and ConAir Group, together bringing in donations in excess of £110,000. Pledges from Facebook and Just Giving have also been extremely generous.

This all led to Beauty Banks significantly increasing its operations during the crisis. Easho, the online distributor, prioritised Beauty Banks orders for hand washes and other antibacterial items and took over its national deliveries. Crawfords, the London Chauffeur company, stepped up with volunteers and vans to make deliveries to NHS units across London, and a group of volunteer drivers handled other ad hoc requests from the NHS across the UK.

Beauty Banks has been able to continue its support of over 120 poverty support organisations across the country but additionally has delivered packages of personal care and beauty products to over 200 frontline NHS frontline and care units.

The way in which Beauty Banks has been able to respond to the events of the past financial year has given the trustees confidence that the Beauty Banks team has a continued and sustained impact on improving our core values. It envisages doing this via a mixture of fundraising & awareness campaigns and activities. The charity will also be looking to add Trusts & Grants functionality to its fundraising channels in the future.

Volunteers

We recognise that volunteers are a valuable resource to our charity and help us run the charity efficiently. A volunteer is not an employee and will not have a contract of employment with the charity. Volunteering is defined as unpaid activities undertaken by individuals who freely offer their time and commitment to contribute to our work. We ensure that systems are in place to enable volunteers to claim out of pocket expenses, including travelling costs. We strive to integrate volunteers into our organisational structure and we welcome volunteers from all social, cultural and ability backgrounds to join us.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

Beauty Banks

Report of the Trustees
for the Year Ended 28 February 2021

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number
11819908 (England and Wales)

Registered Charity number
1184944

Registered office
Musgrove
145 Gresham Road
Staines Upon Thames
London
TW18 2AG

Trustees
Mrs J Dexter (resigned 1.5.21)
Ms S Hughes
Mrs J L Jones
Mr J P Prayag

Independent Examiner
Martin Macario FCA
ICAEW
Macario Lewin
Chartered Accountants
Bellarmine House
14 Upper Church Street
Chepstow
Monmouthshire
NP16 5EX

Approved by order of the board of trustees on 13 May 2021 and signed on its behalf by:

Mrs J L Jones - Trustee

**Independent Examiner's Report to the Trustees of
Beauty Banks**

Independent examiner's report to the trustees of Beauty Banks ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 28 February 2021.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a registered member of ICAEW which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Martin Macario FCA
ICAEW
Macario Lewin
Chartered Accountants
Bellarmine House
14 Upper Church Street
Chepstow
Monmouthshire
NP16 5EX

12 July 2021

Beauty Banks

Statement of Financial Activities
for the Year Ended 28 February 2021

		Year Ended 28.2.21 Unrestricted fund £	Period 11.2.19 to 29.2.20 Total funds £
INCOME AND ENDOWMENTS FROM	Notes		
Donations and legacies		424,493	13,601
EXPENDITURE ON			
Raising funds	2	192,377	12,654
NET INCOME		<u>232,116</u>	<u>947</u>
RECONCILIATION OF FUNDS			
Total funds brought forward		947	-
TOTAL FUNDS CARRIED FORWARD		<u><u>233,063</u></u>	<u><u>947</u></u>

The notes form part of these financial statements

Beauty Banks

Balance Sheet
28 February 2021

	Notes	28.2.21 Unrestricted fund £	29.2.20 Total funds £
CURRENT ASSETS			
Stocks	5	3,200	-
Debtors	6	18,198	-
Cash at bank		221,356	1,547
		<hr/>	<hr/>
		242,754	1,547
CREDITORS			
Amounts falling due within one year	7	(9,691)	(600)
		<hr/>	<hr/>
NET CURRENT ASSETS		233,063	947
		<hr/>	<hr/>
TOTAL ASSETS LESS CURRENT LIABILITIES		233,063	947
		<hr/>	<hr/>
NET ASSETS		233,063	947
		<hr/>	<hr/>
FUNDS	8		
Unrestricted funds		233,063	947
		<hr/>	<hr/>
TOTAL FUNDS		233,063	947
		<hr/>	<hr/>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 28 February 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 28 February 2021 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 18 June 2021 and were signed on its behalf by:

Ms S Hughes - Trustee

Notes to the Financial Statements
for the Year Ended 28 February 2021

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2. RAISING FUNDS

Raising donations and legacies

	Year Ended	Period
	28.2.21	11.2.19 to 29.2.20
	£	£
Support costs	53,002	6,456
	<u> </u>	<u> </u>

3. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 28 February 2021 nor for the period ended 29 February 2020.

Trustees' expenses

	Year Ended	Period
	28.2.21	11.2.19 to 29.2.20
	£	£
Trustees' expenses	1,644	-
	<u> </u>	<u> </u>

Beauty Banks

Notes to the Financial Statements - continued
for the Year Ended 28 February 2021

4. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

		Unrestricted fund £
INCOME AND ENDOWMENTS FROM		
Donations and legacies		13,601
EXPENDITURE ON		
Raising funds		12,654
		<hr/>
NET INCOME		947
		<hr/>
TOTAL FUNDS CARRIED FORWARD		<u>947</u>

5. STOCKS

	28.2.21 £	29.2.20 £
Stocks	3,200	-
	<hr/>	<hr/>

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	28.2.21 £	29.2.20 £
Prepayments	18,198	-
	<hr/>	<hr/>

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	28.2.21 £	29.2.20 £
Trade creditors	7,291	-
Accrued expenses	2,400	600
	<hr/>	<hr/>
	9,691	600
	<hr/>	<hr/>

8. MOVEMENT IN FUNDS

	At 1.3.20 £	Net movement in funds £	At 28.2.21 £
Unrestricted funds			
General fund	947	232,116	233,063
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	947	232,116	233,063
	<hr/>	<hr/>	<hr/>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	424,493	(192,377)	232,116
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	424,493	(192,377)	232,116
	<hr/>	<hr/>	<hr/>

Notes to the Financial Statements - continued
for the Year Ended 28 February 2021

8. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	Net movement in funds £	At 29.2.20 £
Unrestricted funds		
General fund	947	947
	947	947
TOTAL FUNDS	947	947

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	13,601	(12,654)	947
	13,601	(12,654)	947
TOTAL FUNDS	13,601	(12,654)	947

9. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 28 February 2021.

Beauty Banks

Detailed Statement of Financial Activities
for the Year Ended 28 February 2021

	Year Ended 28.2.21 £	Period 11.2.19 to 29.2.20 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	424,493	13,601
Total incoming resources	<u>424,493</u>	<u>13,601</u>
EXPENDITURE		
Other trading activities		
Purchases	92,657	-
Trustees' expenses	1,644	-
Commission	5,183	163
Storage and waste management	31,237	4,539
Transport	11,854	1,483
Closing stock	(3,200)	-
	<u>139,375</u>	<u>6,185</u>
Support costs		
Management		
Postage and stationery	3,556	853
Sundries	380	-
Administration services	41,822	5,003
	<u>45,758</u>	<u>5,856</u>
Human resources		
Website and Software licences	4,844	-
Governance costs		
Accountancy and legal fees	2,400	613
Total resources expended	<u>192,377</u>	<u>12,654</u>
Net income	<u><u>232,116</u></u>	<u><u>947</u></u>