

**BMAT**  
**TRUSTEES REPORT**  
**FOR THE YEAR ENDED 30 JUNE 2022**

The trustees present their report, together with the financial statements, of BMAT for the year ended 30 June 2022.

**Registration and contact details**

BMAT is a charitable company limited by guarantee and that is its registered name. Registration details are:

Charity registration number: 1184943

Company registration number: 11429072

Registered Office: 80 Church Street, Boughton Monchelsea, Maidstone, Kent, ME17 4HN

Contact: Lesley Windless, Clerk to BMAT [bmpcclerk@outlook.com](mailto:bmpcclerk@outlook.com) 01622 744969

**Trustees**

The Charity trustees who have served during the period since 30 June 2021 were:

Mr Ian Ellis (Chair)	(resigned 6 March 2023)
Mr William Brown	
Mr Leon Date	
Mr Robert Edmans	
Mr Roy Garland	
Mr Andrew Humphries	
Mr Mobaruk Hussain *	
Dr Caroline Jessel	
Mr Richard Martin	
Mrs Ann Millbery *	
Mr David Redfearn	
Mr Rowland Roome	(died 10 December 2022)
Mr Doug Smith	(Chair – appointed 7 March 2023)
Mrs Helen Stevens	(resigned 20 February 2022)
Mr Nolan Wilde	

Note : the above trustees are also Parish Councillors with the exception of those marked with an asterisk.

The Articles provide that the Councillors of Boughton Monchelsea are entitled to become directors (trustees) of the charitable company and it is normal for Councillors to do so. Trustees, in their sole discretion, may appoint further directors where they have specialist skills in land or wildlife management.

Trustees meet at least 3 times a year and at other times where there is a need.

The trustees are volunteers and claimed no expenses during the year.

As the interests of trustees and Councillors are similar, it is unlikely that conflicts occur. If a conflict does arise, the conflicted trustee would disclose it, retire for the discussion, and would not vote on the issue.



## **Introduction and Objects**

The company was incorporated on 22 June 2018 with the purpose of taking over from the Boughton Monchelsea Amenity Trust (registered charity number 1039498) (the "Trust") and the two charities have similar objects.

The aim of BMAT is to provide amenities for the benefit of the inhabitants of Boughton Monchelsea and the neighbouring communities. It has the following objects:

1. The maintenance, improvement or provision of public amenities
2. The conservation and protection of the environment where the land or species are of natural beauty or scientific interest that is worthy of preservation and
3. The preservation of buildings, gardens or land of historical or architectural importance and
4. To provide or assist in the provision of facilities in the interests of social welfare for recreation or other leisure time occupation of individuals who have need of such facilities by reason of their youth, age, infirmity or disability, financial hardship or social circumstances with the object of improving their conditions of life

These objects represent some of the responsibilities of Boughton Monchelsea Parish Council (the "Council") and in 1994 it set up the Trust in order to help them meet these responsibilities and to ensure that those amenities were available for the foreseeable future.

In 2017 the Trust decided that its objects would be more conveniently met by a corporate entity and BMAT was formed and incorporated in 2018.

BMAT works closely with the Council in that the Council has very wide powers and responsibilities which include the aims of BMAT, and they provide substantial practical and financial support to BMAT. In particular this includes the public open spaces owned by BMAT, the upkeep of which the Council has taken full responsibility for and which are in the process of being formally leased to the Council.

## **Review of activities during the last two years:**

As the Trust's property portfolio grew its unincorporated status was not appropriate and therefore trustees decided to set about transferring the freehold land to BMAT. Following the Charity Commission's approval, the trustees of BMAT agreed to receive this land as a donation at its book value in the Trust of £182,509. This was completed in September 2021.

The arrangements for managing the land and paying expenses are being formalised by a legal agreement between the Council and BMAT. The land has yet to be leased to the Parish Council.

A BMAT bank account was opened in June 2022 and the trustees of Boughton Monchelsea Amenity Trust donated all the charity's funds amounting to £381,400, to BMAT.

## **Risks**

As the Council has taken responsibility for the upkeep of BMAT's land used for public benefit the risks which the charity faces are limited.

## **Reserves**

The Council has taken responsibility for maintaining the open spaces owned by BMAT and therefore the charity does not need large reserves. A small general reserve is maintained to meet any exceptional expenditure.

## **Events since the year-end and future plans**

As disclosed above, the donation of land owned by Boughton Monchelsea Amenity Trust to BMAT was completed in September 2021. Since the year-end, the registration of this land in BMAT's name at

the Land Registry has been taking place and one area of land was registered in August 2022 and another thirteen were registered in November 2022. Four areas of land remain to be registered.

The future plans of the trustees are to continue to work closely with the Council to manage the land so that the amenities for the residents of Boughton Monchelsea and surrounding communities are maintained and enhanced, and to look to acquire additional land or rights to land when the trustees consider it would be beneficial to the charity and/or to local residents. At the same time trustees are looking to increase the biodiversity of the land the charity owns and where relevant to register the land as Common Land or Village Green.

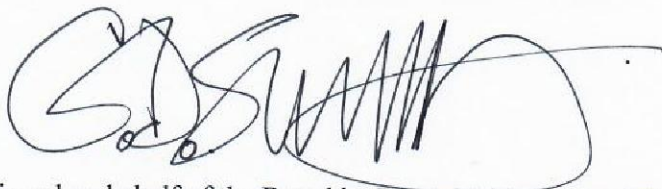
In view of past arrangements, the Trust has continued to carry out some functions but over time it is the intention of both sets of trustees to transfer all operations to BMAT.

#### **Public Benefit**

The trustees have considered the public benefit guidance issued by the Charity Commission and are satisfied that this report demonstrates the public benefit which the charity provides.

#### **Related parties**

For reasons explained in this report, Boughton Monchelsea Parish Council is a related party.

A handwritten signature in black ink, appearing to read 'Doug Smith', written over a large, loopy circular flourish.

Signed on behalf of the Board by Doug Smith, Chair of Trustees

Date: 28.3.2023.



**BMAT**

**STATEMENT OF FINANCIAL ACTIVITIES**

**For the year ended 30 June 2022**

		<b>2022 Unrestricted funds General</b>	<b>2022 Unrestricted funds Designated</b>	<b>2022 Total funds</b>	<b>2021 Total funds</b>
<b>Income from:</b>					
Donations	(note 1)	381,400		381,400	182,759
Investment income		59		59	-
<b>Total income</b>		<b>381,459</b>	<b>-</b>	<b>381,459</b>	<b>182,759</b>
<b>Expenditure</b>		<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Net income and net movement in funds</b>		<b>381,459</b>	<b>-</b>	<b>381,459</b>	<b>182,759</b>
<b>Transfer to Designated fund</b>		<b>(360,000)</b>	<b>360,000</b>	<b>-</b>	<b>-</b>
		21,459	360,000	381,459	182,759
<b>Total funds brought forward</b>		<b>250</b>	<b>182,509</b>	<b>182,759</b>	<b>-</b>
<b>Total funds carried forward at 30 June 2022</b>		<b>21,709</b>	<b>542,509</b>	<b>564,218</b>	<b>182,759</b>

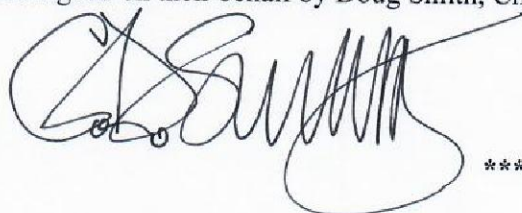
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**BALANCE SHEET AT 30 JUNE 2022**

<b>Fixed assets</b>			
Tangible fixed assets		<b>182,509</b>	<b>182,509</b>
<b>Current assets</b>		<b>-</b>	<b>-</b>
Bank balances		<b>381,709</b>	<b>250</b>
<b>Liabilities</b>		<b>-</b>	<b>-</b>
<b>Total net assets</b>		<b>564,218</b>	<b>182,759</b>
<b>The funds of the charity</b>			
Unrestricted funds			
Designated funds	(note 2)	<b>542,509</b>	<b>182,509</b>
General funds		<b>21,709</b>	<b>250</b>
<b>Total charity funds</b>		<b>564,218</b>	<b>182,759</b>

Approved by the Board on: **28/3/23**

And signed on their behalf by Doug Smith, Chair of Trustees



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## NOTES TO THE ACCOUNTS

	2022 £	2021 £
<b>Note 1 Donations</b>		
Freehold land from Boughton Monchelsea Amenity Trust	-	182,509
Other donations	-	250
Donation from Boughton Monchelsea Amenity Trust	381,400	-
	381,400	182,759

During the year, the trustees of Boughton Monchelsea Amenity Trust donated their funds to the Charity.

### **Note 2 Designated funds**

	At 1 <sup>st</sup> July 2021	New designations	At 30 <sup>th</sup> June 2022
Fixed asset fund	182,509	-	182,509
Development fund	-	360,000	360,000
	182,509	360,000	542,509

#### **Fixed asset fund**

The Fixed asset fund represents the fixed assets, which are freehold property and of fundamental importance to the charity. Without them the charity would be unable to fulfil its charitable objectives and they are therefore not available to spend as general funds.

#### **Development fund**

The Development fund represents funds available to acquire additional land, rights over land, or assets when the trustees consider such an acquisition would enhance the portfolio, be beneficial to the charity and / or to local residents, and therefore help to meet the objects of the charity.

### **Note 3 Related parties**

#### **Boughton Monchelsea Amenity Trust**

The Boughton Monchelsea Amenity Trust (the "Trust") has similar objects to this charity and has many common trustees. BMAT was established so that all the objects of the Trust were met from within a corporate entity.

#### **Boughton Monchelsea Parish Council**

The majority of the trustees are members of Boughton Monchelsea Parish Council.



# INDEPENDENT EXAMINER'S REPORT ON BMAT

For the year ended 30 June 2022

I report to the trustees on my examination of the accounts of BMAT for the year ended 30 June 2022.

I report in respect of my examination of the Trust's accounts carried out under section 145 of the Charities Act 2011 and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

## Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. Accounting records were not kept in respect of the charity as required by section 130 of the Act, or
2. The accounts do not accord with those records, or
3. The accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a "true and fair view" which is not a matter considered as part of any independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in the report in order to enable a proper understanding of the accounts to be reached.

Signed:



Name:

Peter Colin Cousins

Fellow of the Institute of Chartered Accountants of England and Wales

Address:

49 Haste Hill Road, Boughton Monchelsea, Maidstone, Kent, ME17 4LN.

Date:

30<sup>th</sup> March 2023.