

REGISTERED COMPANY NUMBER: 11717857 ( )  
REGISTERED CHARITY NUMBER:

REPORT OF THE TRUSTEES AND  
UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31  
FOR  
REKHTA FOUNDATION UK

**Chariot House Limited**  
**Chartered Accountants**  
**44 Grand Parade**  
**Brighton**  
**East Sussex**  
**BN2 9QA**

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REKHTA FOUNDATION UK

REPORT OF THE TRUSTEES  
FOR THE YEAR ENDED 31ST DECEMBER 2023

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The trustees, who are also directors of the charity for financial statements of the charity for the year ended Accounting and Reporting by Charities: Statement of Re accounts in accordance with the Financial Reporting Sta ( effective 1 January 2019 ) .

## OBJECTIVES AND ACTIVITIES

Objectives and aims

The Rekhta Foundation UK (the "UK Foundation") is a charity of the Indian subcontinent.

The principal object of the Foundation is to promote Urdu. The Urdu language is spoken by more than 100 million people related to Hindi but also shares similarities with Persian, particularly important for poetic, dramatic and musical purposes.

The Foundation operates in two main fields:

1. The Trust aims to advance arts, culture and heritage and culture associated with Urdu.

The charity does this by

- a. Organising programmes and events designed to engage with Urdu cultures. These will take the form of seminars, symposia, lectures, etc., accompanied by related cultural activities.
- b. Organising literary and cultural seminars, discussions, and diffusion of Urdu and other South Asian cultures.

2. The Trust aims to advance education in the language, literature, and culture, to) in relation to writing in Urdu.

The charity does this by

- a. Organizing cultural events of different shapes and sizes, seminars and participative literary sessions.
- b. establishing, maintaining and running programmes of Urdu students including supply of books, stipends, prizes, and scholarships.
- c. creating facilities for the advancement and propagation of Urdu, establishment, maintenance and support of educational institutions and language training.

3. The Charity will also

- a. Send contributions to its sister charity in India Rekhta Foundation for Urdu and cultural promotion work through its website and its social media.
- b. Grant aid in cash or in kind or provide other financial support.

Note: Rekhta Foundation in India is a non-profit organization dedicated to the promotion of Urdu language, its literature and culture worldwide. It is the world's largest repository of Urdu poetry and literature, and it has established branches in the Middle East and North America in order to celebrate and promote Urdu.

## OBJECTIVES AND ACTIVITIES

### Public benefit

In shaping our objectives and planning our activities for in Section 17(5) of the Charities Act 2011 to have due regard to public benefit. In particular, the Trustees have considered objectives that they have set.

## ACHIEVEMENT AND PERFORMANCE

### Charitable activities

Rekhta UK Foundation (RUF) commenced active work until during Covid in 2020, the Board decided, after Covid's relevance. The first major event held by RUF was a multi-day event in 2023, which attracted a live audience of almost 1,500 spectators. The Board has yet to decide the timing of a follow-up event. The Board will develop a strategy for each event that it undertakes and is not constrained by a fixed strategy.

## FINANCIAL REVIEW

### Financial position

In 2023, the charity ran a deficit of £52,144 on total income. In December 2023, the charity held funds totalling (£13,195) and a liability due to an existing loan of £25,000 from a Trustee. The Board is considering a sole option.

## FUTURE PLANS

The timing of a follow-up event to the one in October 2023 is a key risk-return profile on making such a decision. The charity will continue to monitor the situation.

## STRUCTURE, GOVERNANCE AND MANAGEMENT

### Governing document

The charity is controlled by its governing document, a Memorandum and Articles of Association, which is a guarantee, as defined by the Companies Act 2006. The Board is required during the preparation of specific events or projects.

### Members' liability

Each member has undertaken to contribute a maximum of £100 per annum.

### Key risks

The board of Trustees review major risks which the charity faces, updated on an annual basis and regularly to mitigate identified risks, both internal and external, by the accounting team, which is responsible for the charity's financial health.

A further risk to the charity relates to cyber security. The Board has undertaken across the year to strengthen the organisation's cyber security.

REKHTA FOUNDATION UK

REPORT OF THE TRUSTEES  
FOR THE YEAR ENDED 31ST DECEMBER 2023

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REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number  
**11717857 (England and Wales)**

Registered Charity number  
**1184941**

Registered office  
**Flat 314 8 Dean Ryle Street**  
**London**  
**United Kingdom**  
**SW1P 4DA**

Trustees  
**Ms R Kumar**  
**D M Peck**  
**S Saraf**  
**Ms H Mirza (appointed 17 / 5 / 2023)**

Independent Examiner  
**Dr Shona F Wardrop C.A.**  
**Chariot House Limited**  
**Chartered Accountants**  
**44 Grand Parade**  
**Brighton**  
**East Sussex**  
**BN2 9QA**

Bankers  
**Barclays Bank plc**  
**Leicester**  
**Leicestershire,**  
**LE87 2BB,**

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The trustees (who are also the directors of Rekhta Foundation) are responsible for preparing the Report of the Trustees and the financial statements in accordance with the Accounting Standards (United Kingdom Generally Accepted Accounting Practice) applicable to companies.

Company law requires the trustees to prepare financial statements which give a true and fair view of the state of affairs of the charitable company and of its income and expenditure, of the charitable company for the period ended 31st December 2023. The trustees are required to:

- select suitable accounting policies and apply them consistently
- observe the methods and principles of accounting
- make judgements and estimates
- prepare the financial statements on the going concern basis unless it is impracticable to do so

The trustees are responsible for keeping proper accounting records which enable them to ensure that the financial position of the charitable company is ascertained at any time. They are also responsible for safeguarding the assets of the charitable company and for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the trustees on 20th August 2024 and signed on behalf of the trustees

D M Peck - Trustee

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF  
REKHTA FOUNDATION UK

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Independent examiner's report to the trustees of Rekhta  
I report to the charity trustees on my examination of the

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors) are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 and the Charities Act 2011, I have examined the accounts in order to enable a proper understanding of the company's financial position and to enable a proper understanding of the company's financial position and to enable a proper understanding of the company's financial position.

Having satisfied myself that the accounts of the Company are eligible for independent examination, I report in accordance with Section 145 of the Charities Act 2011 ('the 2011 Act') and the Charities Commission under Section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matter has come to my attention giving me cause to believe:

1. accounting records were not kept in respect of
2. the accounts do not
3. the accounts do not comply with the accounting requirement that the accounts give a true and fair view of the company's financial position
4. the accounts have not been prepared in accordance with the Recommended Practice for accounting and reporting in accordance with the Financial Reporting Standards

I have no concerns and have come across no other matters which I have drawn in this report in order to enable a proper understanding of the company's financial position.

Dr Shona F Wardrop C.A.

Chariot House Limited  
Chartered Accountants  
44 Grand Parade  
Brighton  
East Sussex  
BN2 9QA

Dated: September 2024



REKHTA FOUNDATION UK

STATEMENT OF FINANCIAL ACTIVITIES  
(INCORPORATING AN INCOME AND EXPENDITURE ACCOUNT)  
FOR THE YEAR ENDED 31ST DECEMBER 2023

		2023 Unrestricted fund £	2022 Unrestricted funds £
INCOME AND ENDOWMENTS FROM	Notes		
<b>Donations</b>		51,	10
<b>Other trading</b>	2	29,	-
<b>Total</b>		80,	10
EXPENDITURE ON			
Charitable activities			
<b>Event</b>		131	-
<b>Other</b>		1,	30
<b>Total</b>		132	30
NET INCOME / (EXPENDITURE)		(52,	(20)
RECONCILIATION OF FUNDS			
<b>Total funds</b>		38,	39,
TOTAL FUNDS CARRIED FORWARD		(13,	38,

The notes form part of these financial statements

BALANCE SHEET  
31ST DECEMBER 2023

		2023 Unrestricted fund £	2022 Unrestricted funds £
CURRENT ASSETS	Notes		
Cash a		12 ,	39 ,
CREDITORS			
Amounts falling	5	( 25 ,	( 3
NET CURRENT ASSETS/(LIABILITIES)		<u>( 13 ,</u>	<u>38 ,</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>( 13 ,</u>	<u>38 ,</u>
NET ASSETS		<u>( 13 ,</u>	<u>38 ,</u>
FUNDS	7		
Unrestri		<u>( 13 ,</u>	<u>38 ,</u>
TOTAL FUNDS		<u>( 13 ,</u>	<u>38 ,</u>

The charitable company is entitled to exemption from audit for the period ended 31st December 2023.

The members have not required the company to obtain an audit for the period ended 31st December 2023 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for  
(a) ensuring that the charitable company keeps accurate financial records in accordance with the Companies Act 2006  
(b) preparing financial statements which give a true and fair view of the state of affairs of the company at the end of each financial year and of its financial position and which comply with the requirements of Sections 394 and 395 and which are prepared in accordance with the provisions of the Companies Act 2006 relating to financial statements.

These financial statements have been prepared in accordance with the provisions of the Companies Act 2006 relating to the small companies regime.

The financial statements were approved by the Board of Directors on 20th December 2023 and signed on its behalf by:

D M Peck - Trustee

The notes form part of these financial statements

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, prepared in accordance with the Charities SORP (FRS Recommended Practice applicable to charities preparing Standard applicable in the UK and Republic of Ireland Standard 102 'The Financial Reporting Standard applicable Act 2006. The financial statements have been prepared

The financial statements are prepared in sterling with the nearest £1.

At the time of approving the financial statements, the adequate resources to continue in operational existence over assets on the grounds that this deficit only are be converted to a grant in October 2024 at the charity going concern.

Income

All income is recognised in the Statement of Financial probable that the income will be received and the amount

Expenditure

Liabilities are recognised as expenditure as soon as to that expenditure, it is probable that a transfer of the obligation can be measured reliably. Expenditure under headings that aggregate all cost related to the headings they have been allocated to activities on a

Taxation

The Charity is considered to pass the tests set out meets the definition of a charitable company for UK potentially exempt from taxation in respect of income 3 Part 11 Corporation Tax Act 2010 or Section 256 of such income or gains are applied exclusively to charity

Fund accounting

Unrestricted funds can be used in accordance with the

Restricted funds can only be used for particular resources arise when specified by the donor or when funds are restricted

Further explanation of the nature and purpose of each fund

Foreign currencies

Assets and liabilities in foreign currencies are translated at the sheet date. Transactions in foreign currencies are recorded at the transaction. Exchange differences are taken into account

NOTES TO THE FINANCIAL STATEMENTS - continued  
 FOR THE YEAR ENDED 31ST DECEMBER 2023

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1. ACCOUNTING POLICIES - continued

Judgements and key sources of estimation uncertainty  
 In the application of the charity's accounting policies, assumptions about the carrying value of assets and liabilities, estimates and associated assumptions are based on historical experience. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed and revised if necessary. Revisions are recognised in the period in which the estimate is revised, and in the revision and future periods if the revision affects those periods.

There are no estimates and assumptions that are considered to be critical to the financial statements in a future period.

Financial instruments

The charity has only financial assets and financial liabilities. Basic financial instruments are initially recognised at fair value less transaction costs. Settlement value with the exception of bank loans which are valued at the amount prepaid net of any discounts.

Financial Assets

Trade and other debtors are recognised at the settlement value. Debtors are valued at the amount prepaid net of any discounts.

Financial Liabilities

Creditors and provisions are recognised where the charity has a present obligation that will probably result in the transfer of funds to a creditor. Creditors and provisions are measured or estimated reliably. Creditors and provisions are valued at the amount payable, allowing for any discounts due.

2. OTHER TRADING ACTIVITIES

	2023	2022
	£	£
Fundrais	<u>29,</u>	<u>-</u>

NOTES TO THE FINANCIAL STATEMENTS - continued  
 FOR THE YEAR ENDED 31ST DECEMBER 2023

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## 3. NET INCOME / (EXPENDITURE)

Net income / (expenditure) is stated after charging / (crediting)

	2023	2022
	£	£
Independent (	<u>60</u>	<u>30</u>

## 4. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits ended 31st December 2022.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31st December 2022.

## 5. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023	2022
	£	£
Other loan	25,	-
Accrued	<u>60</u>	<u>30</u>
	<u>25,600</u>	<u>300</u>

## 6. LOANS

An analysis of the maturity of loans is given below:

	2023	2022
	£	£
Amounts falling due within one year on demand:		
Other	<u>25,</u>	<u>-</u>

NOTES TO THE FINANCIAL STATEMENTS - continued  
 FOR THE YEAR ENDED 31ST DECEMBER 2023

## 7. MOVEMENT IN FUNDS

	At £	Net movement 1 / 1 / 23 £	in funds £	At £
Unrestricted funds General	38,	(52,	(13,	
	<u>          </u>	<u>          </u>	<u>          </u>	
TOTAL FUNDS	<u>38,</u>	<u>(52,</u>	<u>(13,</u>	

Net movement in funds, included in the above are as follows

	Incoming resources £	Resources expended £
Unrestricted funds General	80,	(132,
	<u>          </u>	<u>          </u>
TOTAL FUNDS	<u>80,</u>	<u>(132,</u>

Comparatives for movement in funds

	At £	Net movement 1 / 1 / 22 £	in funds £	At £
Unrestricted funds General	39,	(2,	38,	
	<u>          </u>	<u>          </u>	<u>          </u>	
TOTAL FUNDS	<u>39,</u>	<u>(2,</u>	<u>38,</u>	

Comparative net movement in funds, included in the above are as follows

	Incoming resources £	Resources expended £
Unrestricted funds General	10,	(2,
	<u>          </u>	<u>          </u>
TOTAL FUNDS	<u>10,</u>	<u>(2,</u>

8. RELATED PARTY DISCLOSURES

**Mr S Sarat, a Trustee, has made a loan of £25,000 to charity's option. He has also made a separate donation**