

REKHTA FOUNDATION UK

England & Wales · Charity number 1184941

Details

Status Registered

Legal form Charitable company

Company number [11717857](#)

Registered 2019-08-19

Register [View on the Charity Commission register](#)

Contact

Address Flat 314
8 Dean Ryle Street
London
SW1P 4DA

Phone 02078286629

Email donaldmpeck@gmail.com

Activities

Objects: 2.1 THE OBJECTS OF THE CHARITY ARE, FOR THE PUBLIC BENEFIT:2.1.1 TO ADVANCE ARTS, CULTURE AND HERITAGE; AND2.1.2 TO ADVANCE EDUCATIONIN EACH CASE IN THE LANGUAGE, LITERATURE AND CULTURE OF SOUTH ASIA, IN PARTICULAR (BUT NOT LIMITED TO) IN RELATION TO WRITING IN URDU.

Activities: The principal object of the Foundation is to promote Urdu and other languages of South Asia. The Urdu language is spoken by more than 100 million people across the world and its culture is highly distinctive.

Classification

- **How:** Makes Grants To Individuals, Makes Grants To Organisations, Provides Advocacy/advice/information, Sponsors Or Undertakes Research
- **What:** Education/training, Arts/culture/heritage/science
- **Who:** The General Public/mankind

Geography

- Throughout England And Wales

Finances

Period end	Income	Expenditure	Assets	Employees
2024-12-31	£27,000	£1,754	-	-
2023-12-31	£80,051	£132,195	-	-
2022-12-31	£100	£300	-	-
2021-12-31	£0	£2,627	-	-
2020-12-31	£49,866	£8,090	-	-

Trustees

Name	Role	Appointed
Donald Peck	Chair	2018-12-07
Huma Khalil		2023-05-11
RITU KUMAR		2018-12-07
Sanjiv Saraf		2018-12-07

REKHTA FOUNDATION UK

England & Wales - Charity number 1184941

Accounts

REGISTERED COMPANY NUMBER: 11717857 (England and Wales)
REGISTERED CHARITY NUMBER: 1184941

REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST DECEMBER 2024
FOR
REKHTA FOUNDATION UK

Chariot House Limited
Chartered Accountants
44 Grand Parade
Brighton
East Sussex
BN2 9QA

REKHTA FOUNDATION UK

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FOR THE YEAR ENDED 31ST DECEMBER 2024

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REKHTA FOUNDATION UK

REPORT OF THE TRUSTEES **FOR THE YEAR ENDED 31ST DECEMBER 2024**

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31st December 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The Rekhta Foundation UK (the "UK Foundation") is a charitable organisation that promotes the arts, culture and heritage of the Indian subcontinent.

The principal object of the Foundation is to promote Urdu and other languages of South Asia, ie the Indian subcontinent. The Urdu language is spoken by more than 100 million people across the world, predominantly in South Asia. It is closely related to Hindi but also shares similarities with Persian and Arabic. Urdu culture is a distinctive and influential element, particularly important for poetic, dramatic and musical expression.

The Foundation operates in two main fields:

1. The Trust aims to advance arts, culture and heritage in the language, literature and culture of South Asia, in particular culture associated with Urdu.

The charity does this by

- a. Organising programmes and events designed to engage and enlighten audiences about Urdu and other South Asian cultures. These will take the form of seminars, symposia and especially performances of poetry, drama, music and film, accompanied by related cultural activities.
- b. Organising literary and cultural seminars, discussions, competitions and other encounters designed to promote the study and diffusion of Urdu and other South Asian cultures

2. The Trust aims to advance education in the language, literature and culture of South Asia, in particular (but not limited to) in relation to writing in Urdu.

The charity does this by

- a. Organizing cultural events of different shapes and sizes for students, scholars and the public, including discussions, seminars and participative literary sessions.
- b. establishing, maintaining and running programmes of studentships, scholarships and rendering other kinds of aid to students including supply of books, stipends, prizes, and other incentives to study Urdu and other South Asian languages.
- c. creating facilities for the advancement and propagation of Urdu and other South Asian languages including the establishment, maintenance and support of educational institutions and programmes, for academic study, creative writing and language training.

3. The Charity will also grant aid in cash or in kind or provide other financial assistance to other charitable institutions with similar objectives.

Note: Rekhta Foundation in India is a non-profit organisation in India devoted to the preservation and promotion of the Urdu language, its literature and culture worldwide. It operates from India a free online resource, www.rekhta.org, which is the world's largest repository of Urdu poetry and literature. The Indian Foundation hosts a number of events across India, the Middle East and North America in order to celebrate Urdu's splendour and versatility.

REKHTA FOUNDATION UK

REPORT OF THE TRUSTEES **FOR THE YEAR ENDED 31ST DECEMBER 2024**

OBJECTIVES AND ACTIVITIES

Public benefit

In shaping our objectives and planning our activities for the year, the Trustees have given consideration to the duties set out in Section 17(5) of the Charities Act 2011 to have due regard to public benefit and to the Charity Commission Guidance on public benefit. In particular, the Trustees have considered how the planned activities will contribute to the overall aims and objectives that they have set.

ACHIEVEMENT AND PERFORMANCE

Charitable activities

Rekhta UK Foundation (RUF) commenced active work in February 2020. Our first major event held by RUF was a multi-cultural event held in Westminster Chapel in London in October 2023, attracting a live audience of almost 1,500 spectators, as well as considerable online attention. The Foundation could not hold any follow-up event in 2024 and has yet to decide whether it is in a position to plan for one in 2025 or 2026.

FINANCIAL REVIEW

Financial position

In 2024, the charity had minimal activity and after converting its £25,000 loan into a grant in October 2024 ended the year with a cash balance of £12,531.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006. The Board holds one to two meetings a year plus exceptional meetings as required during the preparation of specific events or programmes.

Members' liability

Each member has undertaken to contribute a maximum of £1 in the event of the Charity being wound up.

Key risks

The board of Trustees review major risks to which the charity is exposed on a regular basis, with our full risk register updated on an annual basis and regularly to mitigate identified risks. The board of Trustees is appraised of any major risks, both internal and external, by the accounting team, which is aided by inputs from individual trustees.

A further risk to the charity relates to cyber security and IT systems. As a result of this identified risk, work has been carried out this year by our accountants to strengthen the organisation and mitigate this threat.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

11717857 (England and Wales)

Registered Charity number

1184941

Registered office

Flat 314 8 Dean Ryle Street
London
United Kingdom
SW1P 4DA

REKHTA FOUNDATION UK

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31ST DECEMBER 2024

Trustees

Ms R Kumar
D M Peck
S Saraf
Ms H Khalil

Independent Examiner

Dr Shona F Wardrop C.A.
Chariot House Limited
Chartered Accountants
44 Grand Parade
Brighton
East Sussex
BN2 9QA

Bankers

Barclays Bank plc
Leicester
Leicestershire,
LE87 2BB,

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The trustees (who are also the directors of Rekhta Foundation UK for the purposes of company law) are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the board of trustees on 14th March 2025 and signed on its behalf by:

D M Peck - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
REKHTA FOUNDATION UK**

Independent examiner's report to the trustees of Rekhta Foundation UK ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31st December 2024.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Dr Shona F Wardrop C.A.

Chariot House Limited
Chartered Accountants
44 Grand Parade
Brighton
East Sussex
BN2 9QA

Date: 20th March 2025

REKHTA FOUNDATION UK

STATEMENT OF FINANCIAL ACTIVITIES
(INCORPORATING AN INCOME AND EXPENDITURE ACCOUNT)
FOR THE YEAR ENDED 31ST DECEMBER 2024

	Notes	2024 Unrestricted fund £	2023 Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies		27,000	51,000
Other trading activities	2	<u>-</u>	<u>29,051</u>
Total		<u>27,000</u>	<u>80,051</u>
EXPENDITURE ON			
Charitable activities			
Event costs		1,754	131,111
Other		<u>-</u>	<u>1,084</u>
Total		<u>1,754</u>	<u>132,195</u>
NET INCOME/(EXPENDITURE)		25,246	(52,144)
RECONCILIATION OF FUNDS			
Total funds brought forward		<u>(13,195)</u>	<u>38,949</u>
TOTAL FUNDS CARRIED FORWARD		<u><u>12,051</u></u>	<u><u>(13,195)</u></u>

The notes form part of these financial statements

REKHTA FOUNDATION UK (REGISTERED NUMBER: 11717857)

BALANCE SHEET
31ST DECEMBER 2024

	Notes	2024 Unrestricted fund £	2023 Total funds £
CURRENT ASSETS			
Cash at bank		12,531	12,405
CREDITORS			
Amounts falling due within one year	5	(480)	(25,600)
		<hr/>	<hr/>
NET CURRENT ASSETS/(LIABILITIES)		<u>12,051</u>	<u>(13,195)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		12,051	(13,195)
		<hr/>	<hr/>
NET ASSETS/(LIABILITIES)		<u>12,051</u>	<u>(13,195)</u>
FUNDS	7		
Unrestricted funds		<u>12,051</u>	<u>(13,195)</u>
TOTAL FUNDS		<u>12,051</u>	<u>(13,195)</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st December 2024.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st December 2024 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 14th March 2025 and were signed on its behalf by:

D M Peck - Trustee

The notes form part of these financial statements

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

The financial statements are prepared in sterling which is the functional currency of the entity, and are rounded to the nearest £1.

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Taxation

The Charity is considered to pass the tests set out in Paragraph 1 Schedule 6 Finance Act 2010 and therefore it meets the definition of a charitable company for UK Corporation Tax purposes. Accordingly the Charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

1. ACCOUNTING POLICIES - continued

Judgements and key sources of estimation uncertainty

In the application of the charity's accounting policies, the charity is required to make judgments, estimates and assumptions about the carrying value of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised, if the revision affects only that period, or in the period of the revision and future periods if the revision affects both the current and future periods.

There are no estimates and assumptions that are considered to have a significant risk of causing a material adjustments to the financial statements in a future period.

Financial instruments

The charity has only financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and are subsequently measured at their settlement value with the exception of bank loans which are measured at amortised cost using the effective interest method.

Financial Assets

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any discounts due.

Financial Liabilities

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any discounts due

2. OTHER TRADING ACTIVITIES

	2024	2023
	£	£
Fundraising events	<u> -</u>	<u>29,051</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31ST DECEMBER 2024

3. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2024	2023
	£	£
Independent examination fees	<u>480</u>	<u>600</u>

4. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31st December 2024 nor for the year ended 31st December 2023.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31st December 2024 nor for the year ended 31st December 2023.

5. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2024	2023
	£	£
Other loans (see note 6)	-	25,000
Accrued expenses	<u>480</u>	<u>600</u>
	<u>480</u>	<u>25,600</u>

6. LOANS

An analysis of the maturity of loans is given below:

	2024	2023
	£	£
Amounts falling due within one year on demand:		
Other loans	<u>-</u>	<u>25,000</u>

REKHTA FOUNDATION UK

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31ST DECEMBER 2024

7. MOVEMENT IN FUNDS

	At 1/1/24 £	Net movement in funds £	At 31/12/24 £
Unrestricted funds			
General fund	(13,195)	25,246	12,051
	_____	_____	_____
TOTAL FUNDS	<u>(13,195)</u>	<u>25,246</u>	<u>12,051</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	27,000	(1,754)	25,246
	_____	_____	_____
TOTAL FUNDS	<u>27,000</u>	<u>(1,754)</u>	<u>25,246</u>

Comparatives for movement in funds

	At 1/1/23 £	Net movement in funds £	At 31/12/23 £
Unrestricted funds			
General fund	38,949	(52,144)	(13,195)
	_____	_____	_____
TOTAL FUNDS	<u>38,949</u>	<u>(52,144)</u>	<u>(13,195)</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	80,051	(132,195)	(52,144)
	_____	_____	_____
TOTAL FUNDS	<u>80,051</u>	<u>(132,195)</u>	<u>(52,144)</u>

8. RELATED PARTY DISCLOSURES

As reported last year, the loan of £25,000 made by Mr S Saraf, a Trustee, was converted into a grant at the charity's option at the point when that option became available in October 2024.

REKHTA FOUNDATION UK

England & Wales - Charity number 1184941

Accounts

REGISTERED COMPANY NUMBER: 11717857 ()
REGISTERED CHARITY NUMBER:

REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31
FOR
REKHTA FOUNDATION UK

Chariot House Limited
Chartered Accountants
44 Grand Parade
Brighton
East Sussex
BN2 9QA

REKHTA FOUNDATION UK

CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST DECEMBER 2023

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REKHTA FOUNDATION UK

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31ST DECEMBER 2023

The trustees, who are also directors of the charity for financial statements of the charity for the year ended Accounting and Reporting by Charities: Statement of Re accounts in accordance with the Financial Reporting Sta (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The Rekhta Foundation UK (the "UK Foundation") is a charity of the Indian subcontinent.

The principal object of the Foundation is to promote Urdu. The Urdu language is spoken by more than 100 million people related to Hindi but also shares similarities with Persian, particularly important for poetic, dramatic and musical purposes.

The Foundation operates in two main fields:

1. The Trust aims to advance arts, culture and heritage, particularly culture associated with Urdu.

The charity does this by

- a. Organising programmes and events designed to engage with Urdu and other South Asian cultures. These will take the form of seminars, symposia, exhibitions, etc., accompanied by related cultural activities.
- b. Organising literary and cultural seminars, discussions, etc., and diffusion of Urdu and other South Asian cultures.

2. The Trust aims to advance education in the language, particularly in relation to writing in Urdu.

The charity does this by

- a. Organizing cultural events of different shapes and sizes, seminars and participative literary sessions.
- b. Establishing, maintaining and running programmes of Urdu education for students including supply of books, stipends, prizes, and other facilities.
- c. Creating facilities for the advancement and propagation of Urdu education, establishment, maintenance and support of educational institutions and language training.

3. The Charity will also

- a. Send contributions to its sister charity in India Rekhta Foundation for Urdu and cultural promotion work through its website and its other activities.
- b. Grant aid in cash or in kind or provide other financial support.

Note: Rekhta Foundation in India is a non-profit organization dedicated to the promotion of Urdu language, its literature and culture worldwide. It is the world's largest repository of Urdu poetry and literature. It also operates in the Middle East and North America in order to celebrate Urdu.

OBJECTIVES AND ACTIVITIES

Public benefit

In shaping our objectives and planning our activities for in Section 17(5) of the Charities Act 2011 to have due regard to public benefit. In particular, the Trustees have considered objectives that they have set.

ACHIEVEMENT AND PERFORMANCE

Charitable activities

Rekhta UK Foundation (RUF) commenced active work until during Covid in 2020, the Board decided, after Covid's relevance. The first major event held by RUF was a multi 2023, which attracted a live audience of almost 1,500 spectators has yet to decide the timing of a follow-up event. The Board strategy for each event that it undertakes and is not complete.

FINANCIAL REVIEW

Financial position

In 2023, the charity ran a deficit of £52,144 on total December 2023, the charity held funds totalling (£13,195) issue due to an existing loan of £25,000 from a Trustee's sole option.

FUTURE PLANS

The timing of a follow-up event to the one in October 2023 risk-return profile on making such a decision. The charity

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a guarantee, as defined by the Companies Act 2006. The Board required during the preparation of specific events or projects.

Members' liability

Each member has undertaken to contribute a maximum of £100

Key risks

The board of Trustees review major risks which the charity updated on an annual basis and regularly to mitigate identified both internal and external, by the accounting team, which

A further risk to the charity relates to cyber security undertaken across the year to strengthen the organisation.

REKHTA FOUNDATION UK

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31ST DECEMBER 2023

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number
11717857 (England and Wales)

Registered Charity number
1184941

Registered office
Flat 314 8 Dean Ryle Street
London
United Kingdom
SW1P 4DA

Trustees
Ms R Kumar
D M Peck
S Saraf
Ms H Mirza (appointed 17/5/2023)

Independent Examiner
Dr Shona F Wardrop C.A.
Chariot House Limited
Chartered Accountants
44 Grand Parade
Brighton
East Sussex
BN2 9QA

Bankers
Barclays Bank plc
Leicester
Leicestershire,
LE87 2BB,

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The trustees (who are also the directors of Rekhta Foundation) are responsible for preparing the Report of the Trustees and the financial statements in accordance with the Accounting Standards (United Kingdom Generally Accepted Accounting Principles) applicable to companies.

Company law requires the trustees to prepare financial statements which give a true and fair view of the state of affairs of the charitable company and of its income and expenditure, of the charitable company for the period in question and of the amount of its income and expenditure required to enable it to carry out its objects.

- select suitable accounting policies and apply them consistently
- observe the methods and principles of accounting
- make judgements and estimates where necessary
- prepare the financial statements on the going concern basis unless it is prudent to do otherwise

The trustees are responsible for keeping proper accounting records which disclose the financial position of the charitable company and to enable them to ensure that the accounts comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the trustees on 31st August 2024 for and on behalf of the trustees

D M Peck - Trustee

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
REKHTA FOUNDATION UK

Independent examiner's report to the trustees of Rekhta
I report to the charity trustees on my examination of the

Responsibilities and basis of report
As the charity's trustees of the Company (and also its directors)
preparation of the accounts in accordance with the requirements

Having satisfied myself that the accounts of the Company
are eligible for independent examination, I report in accordance
under Section 145 of the Charities Act 2011 ('the 2011 Act')
given by the Charity Commission under Section 145(5)(b)

Independent examiner's statement
I have completed my examination. I confirm that no matter
giving me cause to believe:

1. accounting records were not kept in respect
2. the accounts do not
3. the accounts do not comply with the accounting
requirement that the accounts give a true and
fair view
4. the accounts have not been prepared in accordance
with the Recommended Practice for accounting and reporting
in accordance with the Financial Reporting Standard

I have no concerns and have come across no other matters
drawn in this report in order to enable a proper understanding

Dr Shona F Wardrop C.A.

Chariot House Limited
Chartered Accountants
44 Grand Parade
Brighton
East Sussex
BN2 9QA

Dated: September 2024

REKHTA FOUNDATION UK

STATEMENT OF FINANCIAL ACTIVITIES
 (INCORPORATING AN INCOME AND EXPENDITURE ACCOUNT)
 FOR THE YEAR ENDED 31ST DECEMBER 2023

	Notes	2023 Unrestricted fund £	2022 Unrestricted funds £
INCOME AND ENDOWMENTS FROM			
Donations		51,	10
Other trading	2	<u>29,</u>	-
Total		<u>80,</u>	<u>10</u>
EXPENDITURE ON			
Charitable activities			
Event		131	-
Other		<u>1,</u>	<u>30</u>
Total		<u>132</u>	<u>30</u>
NET INCOME / (EXPENDITURE)		(52)	(20)
RECONCILIATION OF FUNDS			
Total funds		<u>38,</u>	<u>39,</u>
TOTAL FUNDS CARRIED FORWARD		<u><u>(13)</u></u>	<u><u>38,</u></u>

The notes form part of these financials

BALANCE SHEET
31ST DECEMBER 2023

	Notes	2023 Unrestricted fund £	2022 Unrestricted funds £
CURRENT ASSETS			
Cash a		12 ,	39 ,
CREDITORS			
Amounts falling	5	(25 ,	(3
NET CURRENT ASSETS/(LIABILITIES)		<u>(13 ,</u>	<u>38 ,</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>(13 ,</u>	<u>38 ,</u>
NET ASSETS		<u>(13 ,</u>	<u>38 ,</u>
FUNDS	7		
Unrestri		<u>(13 ,</u>	<u>38 ,</u>
TOTAL FUNDS		<u>(13 ,</u>	<u>38 ,</u>

The charitable company is entitled to exemption from audit for the period ended 31st December 2023.

The members have not required the company to obtain an audit for the period ended 31st December 2023 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for
(a) ensuring that the charitable company keeps accurate financial records in accordance with the Companies Act 2006
(b) preparing financial statements which give a true and fair view of the company's financial position at the end of each financial year and of its financial performance for the period, in accordance with the requirements of Sections 394 and 395 and which comply with the provisions of Section 408 of the Companies Act 2006 relating to financial statements.

These financial statements have been prepared in accordance with the provisions of the Companies Act 2006 applicable to the small companies regime.

The financial statements were approved by the Board of Directors on 20th December 2023 and signed on its behalf by:

D M Peck - Trustee

The notes form part of these financial statements.

1. ACCOUNTING POLICIES

Basis of preparing the financial statements
The financial statements of the charitable company, prepared in accordance with the Charities SORP (FRS Recommended Practice applicable to charities prepari Standard applicable in the UK and Republic of Ireland Standard 102 'The Financial Reporting Standard appli Act 2006. The financial statements have been prepared

The financial statements are prepared in sterling wh the nearest £1.

At the time of approving the financial statements, t adequate resources to continue in operational existe over assets on the grounds that this deficit only ar be converted to a grant in October 2024 at the charit going concern.

Income

All income is recognised in the Statement of Financi probable that the income will be received and the amo

Expenditure

Liabilities are recognised as expenditure as soon as to that expenditure, it is probable that a transfer of the obligation can be measured reliably. Expenditu under headings that aggregate all cost related to the headings they have been allocated to activities on a

Taxation

The Charity is considered to pass the tests set out meets the definition of a charitable company for UK potentially exempt from taxation in respect of income 3 Part 11 Corporation Tax Act 2010 or Section 256 of such income or gains are applied exclusively to chari

Fund accounting

Unrestricted funds can be used in accordance with the

Restricted funds can only be used for particular res arise when specified by the donor or when funds are r

Further explanation of the nature and purpose of each

Foreign currencies

Assets and liabilities in foreign currencies are tra sheet date. Transactions in foreign currencies are transaction. Exchange differences are taken into acco

1. ACCOUNTING POLICIES - continued

Judgements and key sources of estimation uncertainty
In the application of the charity's accounting policies
assumptions about the carrying value of assets and liabilities
estimates and associated assumptions are based on historical
Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed
recognised in the period in which the estimate is revised
the revision and future periods if the revision affects

There are no estimates and assumptions that are considered
adjustments to the financial statements in a future period

Financial instruments

The charity has only financial assets and financial liabilities
Basic financial instruments are initially recognised at
settlement value with the exception of bank loans which are
method.

Financial Assets

Trade and other debtors are recognised at the settlement value
are valued at the amount prepaid net of any discounts

Financial Liabilities

Creditors and provisions are recognised where the charity
will probably result in the transfer of funds to a creditor
measured or estimated reliably. Creditors and provisions are
allowing for any discounts due

2. OTHER TRADING ACTIVITIES

	2023	2022
	£	£
Fundrais	<u>29,</u>	<u>-</u>

3. NET INCOME / (EXPENDITURE)

Net income / (expenditure) is stated after charging / (crediting)

	2023	2022
	£	£
Independent (<u>60</u>	<u>30</u>

4. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits accrued or paid during the year ended 31st December 2022.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31st December 2022.

5. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023	2022
	£	£
Other loan	25,	-
Accrued	<u>60</u>	<u>30</u>
	<u>25,600</u>	<u>300</u>

6. LOANS

An analysis of the maturity of loans is given below:

	2023	2022
	£	£
Amounts falling due within one year on demand:		
Other	<u>25,</u>	<u>-</u>

7. MOVEMENT IN FUNDS

	At £	Net movement in funds	At £
	1 / 1 / 23		1 / 1 / 23
Unrestricted funds Genera	38,	(52)	(13)
	<u>38,</u>	<u>(52)</u>	<u>(13)</u>
TOTAL FUNDS	<u>38,</u>	<u>(52)</u>	<u>(13)</u>

Net movement in funds, included in the above are as follows

	Incoming resources £	Resources expended £
Unrestricted funds Genera	80,	(132)
	<u>80,</u>	<u>(132)</u>
TOTAL FUNDS	<u>80,</u>	<u>(132)</u>

Comparatives for movement in funds

	At £	Net movement in funds	At £
	1 / 1 / 22		1 / 1 / 22
Unrestricted funds Genera	39,	(2)	38,
	<u>39,</u>	<u>(2)</u>	<u>38,</u>
TOTAL FUNDS	<u>39,</u>	<u>(2)</u>	<u>38,</u>

Comparative net movement in funds, included in the above are as follows

	Incoming resources £	Resources expended £
Unrestricted funds Genera	10	(3)
	<u>10</u>	<u>(3)</u>
TOTAL FUNDS	<u>10</u>	<u>(3)</u>

8. RELATED PARTY DISCLOSURES

Mr S Sarat, a Trustee, has made a loan of £25,000 to charity's option. He has also made a separate donatio

REKHTA FOUNDATION UK

England & Wales - Charity number 1184941

Accounts

REGISTERED COMPANY NUMBER: 11717857 (England and Wales)
REGISTERED CHARITY NUMBER: 1184941

REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST DECEMBER 2020
FOR
REKHTA FOUNDATION UK

Chariot House Limited
Chartered Accountants
44 Grand Parade
Brighton
East Sussex
BN2 9QA

REKHTA FOUNDATION UK

CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST DECEMBER 2020

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REKHTA FOUNDATION UK

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31ST DECEMBER 2020

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31st December 2020. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

REKHTA FOUNDATION UK

REPORT OF THE TRUSTEES **FOR THE YEAR ENDED 31ST DECEMBER 2020**

OBJECTIVES AND ACTIVITIES

Objectives and aims

The Rekhta Foundation UK (the "UK Foundation") is a charitable organisation that promotes the arts, culture and heritage of the Indian subcontinent.

The principal object of the Foundation is to promote Urdu and other languages of South Asia, ie the Indian subcontinent. The Urdu language is spoken by more than 100 million people across the world, predominantly in South Asia. It is closely related to Hindi but also shares similarities with Persian and Arabic. Urdu culture is a distinctive and influential element, particularly important for poetic, dramatic and musical expression.

The Foundation was dormant during the period of these financial statements and commenced activities as detailed below in February 2020.

The Foundation operates in two main fields:

1. The Trust aims to advance arts, culture and heritage in the language, literature and culture of South Asia, in particular culture associated with Urdu.

The charity does this by

- a. Organising programmes and events designed to engage and enlighten audiences about Urdu and other South Asian cultures. These will take the form of seminars, symposia and especially performances of poetry, drama, music and film, accompanied by related cultural activities.
- b. Organising literary and cultural seminars, discussions, competitions and other encounters designed to promote the study and diffusion of Urdu and other South Asian cultures

2. The Trust aims to advance education in the language, literature and culture of South Asia, in particular (but not limited to) in relation to writing in Urdu.

The charity does this by

- a. Organizing cultural events of different shapes and sizes for students, scholars and the public, including discussions, seminars and participative literary sessions.
- b. establishing, maintaining and running programmes of studentships, scholarships and rendering other kinds of aid to students including supply of books, stipends, prizes, and other incentives to study Urdu and other South Asian languages.
- c. creating facilities for the advancement and propagation of Urdu and other South Asian languages including the establishment, maintenance and support of educational institutions and programmes, for academic study, creative writing and language training.

3. The Charity will also

- a. Send contributions to its sister charity in India Rekhta Foundation (see note below) to support that foundation's education and cultural promotion work through its website and its cultural and educational activities.
- b. Grant aid in cash or in kind or provide other financial assistance to other charitable institutions with similar objectives.

Note: Rekhta Foundation is a non-profit organisation in India devoted to the preservation and promotion of the Urdu language, its literature and culture. The Foundation operates from India a free online resource, www.rekhta.org, which was launched in 2013 and has since grown to become the world's largest repository of Urdu poetry and literature. The Indian Foundation hosts a number of events across India, the Middle East and North America in order to celebrate Urdu's splendour and versatility.

REKHTA FOUNDATION UK

REPORT OF THE TRUSTEES **FOR THE YEAR ENDED 31ST DECEMBER 2020**

OBJECTIVES AND ACTIVITIES

Public benefit

In shaping our objectives and planning our activities for the year, the Trustees have given consideration to the duties set out in Section 17(5) of the Charities Act 2011 to have due regard to public benefit and to the Charity Commission Guidance on public benefit. In particular, the Trustees have considered how the planned activities will contribute to the overall aims and objectives that they have set.

ACHIEVEMENT AND PERFORMANCE

Charitable activities

Rekhta UK Foundation (RUF) began to function in the autumn of 2019 but did not commence active work until February 2020.

RUF from the outset defined its overall aim, in brief, to promote the diffusion of Urdu culture in all its forms and by as many different means as possible.

One RUF goal involves the advancement of arts, culture and heritage in the language, literature and culture of South Asia, in particular culture associated with Urdu. The Foundation also has a set of educational aims for the benefit of students of Urdu and other South Asian cultures at all levels; it seeks, through language and literature education, to stimulate heightened knowledge and awareness of these different South Asian cultures and to emphasize their interrelatedness and their relevance to life in the UK.

In February 2020 the board of RUF, together with a number of volunteer advisers and active supporters in London and elsewhere, set about designing a launch event to take place in a sizeable venue in London. The event was proposed to last 2 ½ days and would have taken place in East London, either in the Tobacco Dock event space or at Queen Mary University in its Grand Hall and other spaces. However these plans were curtailed by the outbreak of Covid in March.

In this situation RUF decided to hold an initial event online, after raising some larger donations, and to aim to make a small profit on the event. The event took place in September featuring contributions from some major artists across the world of Urdu culture, including poets such as Javed Akhtar and Manoj Muntashir, reciters such as Azra Raza, actors such as Sania Saeed and singers such as Shilpa Rao. It also featured a session celebrating Sikh culture commemorating the 500th birth anniversary of Guru Nanak Dev with a curated session of music and poetry.

The result was a successful RUF launch event, well-received inside and outside the UK, and a small profit on the modest entry charge which allowed full access to a wealth of original online material which has subsequently been made available for free.

However, since then the continuation of the Covid emergency and lockdowns has meant that live events and other forms of cultural diffusion have become progressively more and more curtailed, and the Board currently feels that online events do not currently serve the foundation's educational purposes.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

Members' liability

Each member has undertaken to contribute a maximum of £1 in the event of the Charity being wound up.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

11717857 (England and Wales)

Registered Charity number

1184941

REKHTA FOUNDATION UK

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31ST DECEMBER 2020

Registered office

Flat 314 8 Dean Ryle Street
London
United Kingdom
SW1P 4DA

Trustees

Ms R Kumar
D M Peck
S Saraf

Independent Examiner

John Thacker FCA DChA
Chariot House Limited
Chartered Accountants
44 Grand Parade
Brighton
East Sussex
BN2 9QA

Bankers

Barclays Bank plc
Holborn
Leicestershire,
LE87 2BB,
Leicester,

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The trustees (who are also the directors of Rekhta Foundation UK for the purposes of company law) are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the board of trustees on 13 August 2021 and signed on its behalf by:

D M Peck - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
REKHTA FOUNDATION UK**

Independent examiner's report to the trustees of Rekhta Foundation UK ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31st December 2020.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

John Thacker FCA DChA
Chariot House Limited
Chartered Accountants
44 Grand Parade
Brighton
East Sussex
BN2 9QA

Date: 27 August 2021

REKHTA FOUNDATION UK (REGISTERED NUMBER: 11717857)

STATEMENT OF FINANCIAL ACTIVITIES
(INCORPORATING AN INCOME AND EXPENDITURE ACCOUNT)
FOR THE YEAR ENDED 31ST DECEMBER 2020

		Year Ended 31/12/20 Unrestricted fund £	Period 7/12/18 to 31/12/19 Unrestricted funds £
INCOME AND ENDOWMENTS FROM	Notes		
Donations and legacies		25,000	-
Other trading activities	2	<u>24,866</u>	<u>-</u>
Total		49,866	-
EXPENDITURE ON			
Charitable activities			
Event costs		7,092	-
Other		<u>998</u>	<u>-</u>
Total		8,090	-
NET INCOME		41,776	-
RECONCILIATION OF FUNDS			
Total funds brought forward		<u>-</u>	<u>-</u>
TOTAL FUNDS CARRIED FORWARD		<u>41,776</u>	<u>-</u>

The notes form part of these financial statements

REKHTA FOUNDATION UK

BALANCE SHEET
31ST DECEMBER 2020

	Notes	2020 Unrestricted fund £	2019 Unrestricted funds £
CURRENT ASSETS			
Cash at bank		44,421	-
CREDITORS			
Amounts falling due within one year	5	(2,645)	-
		<u> </u>	<u> </u>
NET CURRENT ASSETS		<u>41,776</u>	<u>-</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>41,776</u>	<u>-</u>
NET ASSETS		<u>41,776</u>	<u>-</u>
FUNDS	6		
Unrestricted funds		<u>41,776</u>	<u>-</u>
TOTAL FUNDS		<u>41,776</u>	<u>-</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st December 2020.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st December 2020 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 13 August 2021 and were signed on its behalf by:

D M Peck - Trustee

The notes form part of these financial statements

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future, including taking into account any potential impact of the Covid-19 pandemic, and on that basis the charity is considered to be a going concern.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Taxation

The Charity is considered to pass the tests set out in Paragraph 1 Schedule 6 Finance Act 2010 and therefore it meets the definition of a charitable company for UK Corporation Tax purposes. Accordingly the Charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

REKHTA FOUNDATION UK

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31ST DECEMBER 2020

2. OTHER TRADING ACTIVITIES

	Year Ended 31/12/20	Period 7/12/18 to 31/12/19
Fundraising events	£ <u>24,866</u>	£ <u>-</u>

3. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	Year Ended 31/12/20	Period 7/12/18 to 31/12/19
Independent examination fees	£ <u>840</u>	£ <u>-</u>

4. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31st December 2020 nor for the period ended 31st December 2019.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31st December 2020 nor for the period ended 31st December 2019.

5. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2020	2019
Accrued expenses	£ <u>2,645</u>	£ <u>-</u>

6. MOVEMENT IN FUNDS

	At 1/1/20 £	Net movement in funds £	At 31/12/20 £
Unrestricted funds			
General fund	-	41,776	41,776
	<u>-</u>	<u>41,776</u>	<u>41,776</u>
TOTAL FUNDS	<u>-</u>	<u>41,776</u>	<u>41,776</u>

REKHTA FOUNDATION UK

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31ST DECEMBER 2020

6. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	49,866	(8,090)	41,776
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>49,866</u>	<u>(8,090)</u>	<u>41,776</u>

7. RELATED PARTY DISCLOSURES

The only Related Party transaction during the year was a donation of £5,000 by D Peck, a Trustee.