

# THEATRE NATION

England & Wales · Charity number 1184918

## Details

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**Status** Registered

**Legal form** CIO

**Registered** 2019-08-15

**Register** [View on the Charity Commission register](#)

## Contact

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**Address** 51 Priory Road  
Hastings  
TN34 3JJ

**Phone** 07803370894

**Email** [pk@theatrenation.org](mailto:pk@theatrenation.org)

**Website** [theatrenation.org](http://theatrenation.org)

## Activities

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**Objects:** TO ADVANCE THE DRAMATIC ARTS FOR THE PUBLIC BENEFIT AND THE ARTISTIC APPRECIATION AND EDUCATION OF THE DRAMATIC ARTS BY DEVELOPING AND DELIVERING THEATRICAL PERFORMANCES AND WORKSHOPS TO VENUES AND FESTIVALS THROUGHOUT THE UK AND BY PROMOTING COMMUNITY ENGAGEMENT IN PARTICULAR, BUT NOT EXCLUSIVELY, TO YOUNG PEOPLE AND THOSE WITH LIMITED ACCESS TO ARTISTIC ACTIVITY TO SUPPORT THE DEVELOPMENT OF THEIR PROFESSIONAL SKILLS.

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## Classification

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- **How:** Provides Services
- **What:** Arts/culture/heritage/science
- **Who:** Children/young People, The General Public/mankind

## Geography

- Throughout England And Wales

## Finances

Period end	Income	Expenditure	Assets	Employees
2025-01-31		-	-	-
2024-01-31		-	-	-
2023-01-31	£62,478	£55,397		-
2022-01-31	£0	£1,853		-
2020-08-14	£56,453	£40,082		-

## Trustees

Name	Role	Appointed
Patrick Anthony Kealey	Chair	2019-08-15
Christopher John Weller		2019-08-15
Thomas Edward Daldry		2019-08-15

**THEATRE NATION**

England & Wales - Charity number 1184918

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# Accounts

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Company registration number 10884965 (England and Wales)

**THEATRE NATION LTD**  
**UNAUDITED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 JULY 2022**

# THEATRE NATION LTD

## COMPANY INFORMATION

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<b>Director</b>	Mr P K Kealey
<b>Company number</b>	10884965
<b>Registered office</b>	51 Priory Road Hastings East Sussex TN34 3JJ
<b>Accountants</b>	McPhersons CFG Limited 23 St Leonards Road Bexhill-on-Sea East Sussex TN40 1HH

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# THEATRE NATION LTD

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Balance sheet and notes to the financial statements	3

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# THEATRE NATION LTD

## ACCOUNTANTS' REPORT TO THE DIRECTOR ON THE PREPARATION OF THE UNAUDITED STATUTORY FINANCIAL STATEMENTS OF THEATRE NATION LTD FOR THE YEAR ENDED 31 JULY 2022

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In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Theatre Nation Ltd for the year ended 31 July 2022, which comprise the profit and loss account and the balance sheet, from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at <https://www.icaew.com/regulation>

This report is made solely to the board of directors of Theatre Nation Ltd, as a body, in accordance with the terms of our engagement letter dated 26 April 2021. Our work has been undertaken solely to prepare for your approval the financial statements of Theatre Nation Ltd and state those matters that we have agreed to state to the board of directors of Theatre Nation Ltd, as a body, in this report in accordance with ICAEW Technical Release 07/16 AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Theatre Nation Ltd and its board of directors as a body, for our work or for this report.

It is your duty to ensure that Theatre Nation Ltd has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and result of Theatre Nation Ltd. You consider that Theatre Nation Ltd is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Theatre Nation Ltd. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

**McPhersons CFG Limited**

9 May 2023

**Chartered Accountants**

23 St Leonards Road  
Bexhill-on-Sea  
East Sussex  
TN40 1HH

# THEATRE NATION LTD

## PROFIT AND LOSS ACCOUNT

*FOR THE YEAR ENDED 31 JULY 2022*

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	<b>2022</b>	<b>2021</b>
	<b>£</b>	<b>£</b>
Depreciation and other amounts written off assets	-	(2,335)
Other charges	-	500
<b>Profit/(loss)</b>	<u>-</u>	<u>(1,835)</u>

# THEATRE NATION LTD

## BALANCE SHEET

AS AT 31 JULY 2022

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	<b>2022</b>		<b>2021</b>	
	£	£	£	£
Current assets	2		2	
	<u>          </u>		<u>          </u>	
Net current assets		2		2
		<u>          </u>		<u>          </u>
Capital and reserves		2		2
		<u>          </u>		<u>          </u>

### Notes to the financial statements

#### 1 Employees

The average number of persons, including directors, employed by the company during the year was as follows:

	<b>2022</b>	<b>2021</b>
	Number	Number
Employees	1	1
	<u>          </u>	<u>          </u>

Theatre Nation Ltd is a private company limited by shares incorporated in England and Wales. The registered office is 51 Priory Road, Hastings, East Sussex, TN34 3JJ.

For the year ended 31 July 2022 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the micro-entity provisions and in accordance with FRS 105 'The Financial Reporting Standard applicable to the Micro-entities Regime' and the provisions applicable to companies subject to the small companies regime.

The financial statements were approved and signed by the director and authorised for issue on 9 May 2023

Mr P K Kealey  
**Director**

**Company registration number 10884965 (England and Wales)**

**THEATRE NATION LTD**  
**MANAGEMENT INFORMATION**  
**FOR THE YEAR ENDED 31 JULY 2022**

# THEATRE NATION LTD

## DETAILED TRADING AND PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED 31 JULY 2022

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	£	2022 £	£	2021 £
Administrative expenses		-		(1,835)
Operating loss		-		(1,835)

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# THEATRE NATION LTD

## SCHEDULES TO THE PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED 31 JULY 2022

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	2022 £	2021 £
<b>Administrative expenses</b>		
Sundry expenses	-	(500)
Depreciation	-	2,335
	<u>          </u>	<u>          </u>
	-	1,835
	<u>          </u>	<u>          </u>

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**THEATRE NATION**

England & Wales - Charity number 1184918

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# Accounts

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Charity Registration No. 1184918

**THEATRE NATION**  
**ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 14 AUGUST 2020**

# THEATRE NATION

## LEGAL AND ADMINISTRATIVE INFORMATION

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<b>Trustees</b>	Mr T Daldry Mr P K Kealey Mr C W Weller	(Appointed 15 August 2019) (Appointed 15 August 2019) (Appointed 15 August 2019)
<b>Charity number</b>	1184918	
<b>Principal address</b>	51 Priory Road Hastings East Sussex TN34 3JJ	
<b>Independent examiner</b>	McPhersons CFG Limited 23 St Leonards Road Bexhill-on-Sea East Sussex TN40 1HH	

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# THEATRE NATION

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# THEATRE NATION

## TRUSTEES' REPORT

### *FOR THE YEAR ENDED 14 AUGUST 2020*

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The trustees present their report and financial statements for the year ended 14 August 2020.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the The Association's [governing document], the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)".

#### **Objectives and activities**

The Association's objects are:

To support, monitor, advise on strategies and promote the work of Theatre Nation, a non-profit making consortium of professional theatre directors, producers, writers, filmmakers, designers and visual artists without distinction of age, sex, race, political, religious or other opinion who work in community settings.

To obtain, collect and receive money by way of grants, donations and bequests by any lawful method provided that the Association does not engage in any permanent trading.

Employ and pay any person or persons, not being a member of the Management Committee to supervise, organise and carry on the work of the Association and make all reasonable and necessary provision for the payment of such remuneration.

To promote and organise co-operation in the achievement of the above objects and to that end to work in association with local authorities, voluntary associations and arts organisations engaged in the furtherance in the above objects and the area of benefit.

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the The Association should undertake.

#### **Achievements and performance**

During the year, we have been able to run several workshops with schools; with age groups ranging from reception to A Level.

Our main artistic activity centred around pre-production of a mid-scale theatre tour. Core outreach involved connecting with White Rock Theatre's youth group: to run a workshop, Q&A with actors, and to invite participants to attend the dress rehearsal. Unfortunately, Covid-19 forced the theatre to close, although we're pleased to have the means to offer this work in the future.

Since the pandemic, we have connected with local organisations to develop a community-focused 3-year arts project as a response to the situation. Our role will involve co-creating bespoke drama/therapy workshops with service users, and we are pleased to be planning for that.

#### **Financial review**

It is the policy of the The Association that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to between one and three month's expenditure. The trustees considers that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the The Association's current activities while consideration is given to ways in which additional funds may be raised. This level of reserves has been maintained throughout the year.

The trustees has assessed the major risks to which the The Association is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

#### **Structure, governance and management**

The The Association is a charitable incorporated organisation.

The trustees who served during the year and up to the date of signature of the financial statements were:

# THEATRE NATION

## TRUSTEES' REPORT (CONTINUED)

**FOR THE YEAR ENDED 14 AUGUST 2020**


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Mr T Daldry	(Appointed 15 August 2019)
Mr P K Kealey	(Appointed 15 August 2019)
Mr C W Weller	(Appointed 15 August 2019)

Trustees are recruited in accordance with the Association's constitution.

None of the trustees has any beneficial interest in the company. All of the trustees are members of the company and guarantee to contribute £1 in the event of a winding up.

The trustees' report was approved by the Board of Trustees.

  
.....  
Mr T Daldry  
Trustee  
Dated: 19/08/20

  
.....  
Mr P K Kealey  
Trustee  
Dated: 19/08/20

# THEATRE NATION

## INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF THEATRE NATION

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I report to the trustees on my examination of the financial statements of Theatre Nation (the The Association) for the year ended 14 August 2020.

### **Responsibilities and basis of report**

As the trustees of the The Association you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 (the 2011 Act).

I report in respect of my examination of the The Association's financial statements carried out under section 145 of the 2011 Act. In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

### **Independent examiner's statement**

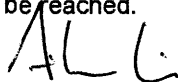
Your attention is drawn to the fact that the charity has prepared financial statements in accordance with Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has now been withdrawn.

I understand that this has been done in order for financial statements to provide a true and fair view in accordance with Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the The Association as required by section 130 of the 2011 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



Mr A Gill BA FCA  
McPhersons CFG Limited

23 St Leonards Road  
Bexhill-on-Sea  
East Sussex  
TN40 1HH

Dated: 20 August 2020

# THEATRE NATION

## STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 14 AUGUST 2020

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		Unrestricted funds 2020 £	Restricted funds 2020 £	Total 2020
	Notes			
<b>Income from:</b>				
Donations and legacies	3	42,951	13,500	56,451
Investments	4	2	-	2
		<hr/>	<hr/>	<hr/>
<b>Total income</b>		42,953	13,500	56,453
		<hr/>	<hr/>	<hr/>
<b>Expenditure on:</b>				
Raising funds	5	1,420	-	1,420
		<hr/>	<hr/>	<hr/>
Charitable activities	6	25,162	13,500	38,662
		<hr/>	<hr/>	<hr/>
<b>Total resources expended</b>		26,582	13,500	40,082
		<hr/>	<hr/>	<hr/>
<b>Net income for the year/ Net movement in funds</b>		16,371	-	16,371
		<hr/>	<hr/>	<hr/>
Fund balances at 15 August 2019		-	-	-
		<hr/>	<hr/>	<hr/>
<b>Fund balances at 14 August 2020</b>		16,371	-	16,371
		<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

# THEATRE NATION

## BALANCE SHEET

AS AT 14 AUGUST 2020

	Notes	2020 £	£
<b>Fixed assets</b>			
Tangible assets	10		2,964
<b>Current assets</b>			
Cash at bank and in hand		13,887	
<b>Creditors: amounts falling due within one year</b>	11	(480)	
Net current assets			13,407
<b>Total assets less current liabilities</b>			16,371
<b>Income funds</b>			
Unrestricted funds			16,371
			16,371

The financial statements were approved by the Trustees on 19/08/20

  
.....  
Mr T Daldry  
Trustee

# THEATRE NATION

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 14 AUGUST 2020

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### 1 Accounting policies

#### Charity information

Theatre Nation is a charitable incorporated organisation.

#### 1.1 Accounting convention

The financial statements have been prepared in accordance with the The Association's [governing document], the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)". The The Association is a Public Benefit Entity as defined by FRS 102.

The The Association has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The financial statements have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice for charities applying FRS 102 rather than the version of the Statement of Recommended Practice which is referred to in the Regulations but which has since been withdrawn.

The financial statements are prepared in sterling, which is the functional currency of the The Association. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value. The principal accounting policies adopted are set out below.

#### 1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the The Association has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

#### 1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the The Association.

#### 1.4 Income

Income is recognised when the The Association is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the The Association has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the The Association has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

# THEATRE NATION

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 14 AUGUST 2020

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### 1 Accounting policies (Continued)

#### 1.5 Expenditure

Expenditure is recognised on an accrual basis as a liability is incurred.

Cost of generating funds comprise the costs associated with trading for fundraising purposes.

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries and the cost of attracting voluntary income. It includes both costs that can be allocated directly to such activities and those of an indirect nature to support them.

Governance costs include those costs associated with meeting the constitutional and statutory requirements of the charity.

#### 1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Computers	1/3 Straight line
Motor vehicles	20 % Reducing balance

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in net income/(expenditure) for the year.

#### 1.7 Impairment of fixed assets

At each reporting end date, the The Association reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

#### 1.8 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

##### **Basic financial assets**

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

# THEATRE NATION

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 14 AUGUST 2020

### 1 Accounting policies

(Continued)

#### **Basic financial liabilities**

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

#### **Derecognition of financial liabilities**

Financial liabilities are derecognised when the The Association's contractual obligations expire or are discharged or cancelled.

### 2 Critical accounting estimates and judgements

In the application of the The Association's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

### 3 Donations and legacies

	Unrestricted funds	Restricted funds	Total
	2020	2020	2020
	£	£	£
Donations and gifts	27,051	-	27,051
Grants receivable	15,900	13,500	29,400
	<u>42,951</u>	<u>13,500</u>	<u>56,451</u>

# THEATRE NATION

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 14 AUGUST 2020

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### 4 Investments

**Unrestricted  
funds**

**2020  
£**

Interest receivable 2

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### 5 Raising funds

**Unrestricted  
funds**

**2020  
£**

Fundraising and publicity  
Other fundraising costs 1,420

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1,420

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### 6 Charitable activities

**Charitable  
Expenditure**

**2020  
£**

Depreciation and impairment 975  
Event and production costs 26,685  
Workshop costs 296  
Motor running costs 6,078

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34,034

Share of support costs (see note 7) 4,148  
Share of governance costs (see note 7) 480

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38,662

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**Analysis by fund**

Unrestricted funds 25,162  
Restricted funds 13,500

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38,662

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# THEATRE NATION

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 14 AUGUST 2020

### 7 Support costs

	Support costs	Governance costs	2020	Support costs	Governance costs
	£	£	£	£	£
Printing, postage and stationery	226	-	226	-	-
Advertising and publicity	282	-	282	-	-
Telephone costs	82	-	82	-	-
Subscriptions	56	-	56	-	-
Computer running costs	241	-	241	-	-
Rent	3,000	-	3,000	-	-
Sundry costs	191	-	191	-	-
Insurance	70	-	70	-	-
Legal and professional	-	480	480	-	-
	<u>4,148</u>	<u>480</u>	<u>4,628</u>	<u>-</u>	<u>-</u>
Analysed between					
Charitable activities	<u>4,148</u>	<u>480</u>	<u>4,628</u>	<u>-</u>	<u>-</u>

### 8 Trustees

There were payments to trustees' during the year of £3,500 for services performed for the association in the delivery of the productions. These were at arm's length.

### 9 Employees

There were no employees during the year.

### 10 Tangible fixed assets

	Computers	Motor vehicles	Total
	£	£	£
<b>Cost</b>			
Additions	1,439	-	1,439
Business combinations	-	2,500	2,500
At 14 August 2020	<u>1,439</u>	<u>2,500</u>	<u>3,939</u>
<b>Depreciation and impairment</b>			
Depreciation charged in the year	475	500	975
At 14 August 2020	<u>475</u>	<u>500</u>	<u>975</u>
<b>Carrying amount</b>			
At 14 August 2020	<u>964</u>	<u>2,000</u>	<u>2,964</u>

# THEATRE NATION

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 14 AUGUST 2020

### 11 Creditors: amounts falling due within one year

	2020 £
Accruals and deferred income	480

### 12 Restricted funds

The income funds of the charity include restricted funds comprising the following unexpended balances of donations and grants held on trust for specific purposes:

	Movement in funds		Movement in funds		
	Incoming resources	Balance at 15 August 2019	Incoming resources	Resources expended	Balance at 14 August 2020
	£	£	£	£	£
Arts council	-	-	13,500	(13,500)	-

The Arts Council awarded a grant for a one off project Waiting for Godot.

### 13 Related party transactions

One of the trustees has donated £20,650 of their own monies to the association.