

Winchcombe Rotary Trust Fund CIO

Registered Number 1184913

Registered Address 3, Tudor Close, Winchcombe, GL54 5GD

Trustees Report of Winchcombe Rotary Trust Fund Charitable Incorporated
Organisation for Year ending 30th June 2024

The fourth AGM of the Trust was held on 23rd November 2023 where the CIO members agreed that the Trustees for the coming year (2023-24) would be:

President – Hazel Phillips (ex officio)

Secretary – Mike Page (ex officio)

Treasurer – Andy Bride (ex officio)

President Elect – Gavin Phillips (ex officio)

Nominated Charity Trustee and CIO Secretary – Steve Wilkinson

Thanks to James Neuberger (ex officio trustee) who has now stood down.

None of the Trustees have received any remuneration or payment for their activities nor, does the CIO employ any personnel.

Trust Governance

The Charity was incorporated on 15th August 2019. The Constitution (guiding document) of the CIO was lodged as part of the registration and fully details the Organisational Structure, Purpose, Objectives and Main Activities are recorded in this document. An annual Trustee Meeting was held on 30th September 2023 when the Trustees reviewed the Constitution and the Charitable Funds Advisory Group Policy. It was decided that some minor updating of the CFAG Policy was necessary. This has been carried out and overall, the Trustees are satisfied that for this reporting period the CIO has been operated in line with these key documents.

Validation of Accounts

As the CIO has once again income of more than £25,000 it is necessary for the accounts to be validated by an independent person. Mr Chris Evans who lives in Winchcombe is a retired Senior Civil Servant with experience in the handling of charity financial matters has agreed to once again be the person to validate our accounts

Financial Situation

At year end the CIO account held £32,029.78, which is a reduced balance from the year end 2023. The CIO has no liabilities, however commitments to future projects amount to £26,000. These include a commitment to Winchcombe Town Council for a "Pump Track" on the newly commissioned Winchcombe Park, and an overseas project for the refurbishment of a school's facilities in Kenya along with a local holiday meals project. The balance of our commitment to the Hardship Fund was £1929.44 leaving only £4100.34 currently available for charitable donations.

Fund raising - The Club has undertaken on behalf of the CIO the following fund-raising events:

1. Classics at Prescott – 2023. The 2023 event was held in May but monies from the event not transferred into the CIO until everything was complete in July 2023. It was another outstanding success and the overall surplus generated, and paid over to the CIO, including Gift Aid was £30,536.77. This amount takes into account a 10% payment to Rotary Club of Bishops Cleeve who provided help during the event.
2. Christmas Activities – The now familiar combination of decorating the Town with Christmas trees and taking Santa's Sleigh around the streets was again undertaken and once again raised approximately £1700
3. The Clubs 100 Club Lottery Fund donated £2000 to the CIO.
4. A Quiz night jointly in aid of Kate's home Nursing, Allsorts and Longfield Community Hospice raised approximately £1500.
5. Stewarding during Cheltenham Race Week facilitated a donation of £800 to the CIO

Charitable donations - Applications for funding are reviewed initially by a subgroup (the Charitable Funds Advisory Group) which, after due diligence, makes recommendations to the members for approval.

The CIO membership requested the trustees make the following payments:

1. Our first Legacy Project saw a contribution of £22,000 to the Isbourne Arts Centre, a recently opened Community and Arts Centre. The money will be used to provide theatrical quality drapes in the main hall.
2. A Commitment for an additional £2000 to be provided to the Hardship Budget.
3. £750 to Winchcombe Town Football Club.
4. £1200 towards the establishment of a Junior Parkrun in Winchcombe.
5. Donations of £500 to each of the Red Cross appeals for Libya floods and Morocco earthquake funds.
6. £1000 to Longfield Community Hospice.
7. £1000 to Kate's Home Nursing.
8. £1000 to Allsorts Charity.
9. £180 for the maintenance of the Rotary Planter in the town centre.
10. £4300 to Sue Ryder Hospice for further purchases of specialist equipment.
11. £1000 to Cotswold Athlete Support Scheme who support upcoming elite athletes.

12. Support of some Rotary in Great Britain and Ireland initiatives (approx. £500) and donations to several local charity and community projects (approx. £1300)

The CIO withdrew its regular contributions to the Orphanage in Honduras due to increasing administrative difficulties but will consider requests for specific help through our regular application process.

It is hoped that the commitment to Winchcombe Town Council to provide £20,000 towards the construction of a Pump Track in Winchcombe Park will happen in the next financial year.

Expenses – The CIO incurred running cost expenses of £65 during the year.

Prepared by Steve Wilkinson
Trustee and CIO Secretary

6 August 2024
Version 2

INCOME AND EXPENDITURE FOR WINCHCOMBE ROTARY TRUST FUND CIO
FOR THE PERIOD 1st JULY 2023 TO 30 JUNE 2024

INCOME	£	DONATIONS	£
Classics at Prescott 2023	23,729.07	Honduras Orphanage	150.00
Transfer of funds from 100 Club Lottery	2,000.00	Hardship Fund	3,591.87
Cheltenham Stewarding	805.00	Maintenance of Planter	177.39
Winchcombe at Christmas 2023	1,711.86	Winchcombe Town Football Club	734.29
Quiz	1,482.60	RIBI Eliminate Polio Fund	250.00
Gift Aid from Classics at Prescott	6,807.70	Rotary Club of Bristol Stoves for Nepal	250.00
		Libya Red Cross Flood Appeal	500.00
		Morocco Red Cross Earthquake Appeal	500.00
		Caring for the Community	250.00
		Kate's Home Nursing	1,000.00
		Support for Winchcombe Christmas Fair	348.48
		Young Artist Competition	89.84
		Junior Parkrun	1,200.00
		Skateboard Tuition - Party in the Park	462.00
		Cotswold Athlete Support Scheme	1,000.00
		Sue Ryder	4,308.30
		Allsorts	1,000.00
		Longfield Community Hospice	1,000.00
		Winchcombe Mid Summer Arts Festival	250.00
		Winchcombe Arts and Community Hub	22,027.58
		TOTAL DONATIONS	39,089.75
		EXPENSES	
		Recognition Notices	64.60
Total	36,536.23	TOTAL OUTGOINGS	39,154.35
Balance brought forward	£34,647.90	Balance carried forward	£32,029.78
	<u><u>£71,184.13</u></u>		<u><u>£71,184.13</u></u>

At year end the CIO had no outstanding debts or liabilities, however it should be noted that

1) £25,000 has been committed to Legacy Projects. (Pump Track and Kenya School)

2) A total of £9000 has been committed to Hardship Fund of which £3478.69 was spent in previous years and £3591.87 in 23-24.

Commitment to Hardship Fund at year end is therefore £1929.44

3) £1000 is committed to School Holiday Meals Project

As these allocations are yet to be spent they are not reflected in these accounts but they restrict funds, available for donation, to £4100.34

The balance of cash carried forward are lodged in the CIO Business Account at Lloyds Bank Cheltenham

The monies in this account are the only assets held by the CIO

10th September 2024 V2.1 Final

Independent examiner's report to the trustees of Winchcombe Rotary Trust Fund Charitable Incorporated Organisation

I report to the trustees on my examination of the accounts of Winchcombe Rotary Trust Charitable Incorporated Organisation ('the Trust) for the year ended 30 June 2024.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed:

Name: Christopher Evans

Relevant professional qualification or membership of professional bodies (if any): not applicable

Address: The Gate, 80 North Street, Winchcombe, Glos GL54 5PS

Date: 10 September 2024