

Registered number: 00465100

Lawrence Cloisters Trust Limited

UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31/03/2024

Prepared By:
Stevenson & Co Accountants Ltd
Chartered Certified Accountants
101a Crow Green Road
Pilgrims Hatch
Brentwood
Essex
CM15 9RP

ACCOUNTS
FOR THE YEAR ENDED 31/03/2024

DIRECTORS

JR Davis
PS Dev
FJ Freeman
T Golds
JL Gower
DP King
A D Lane

REGISTERED OFFICE

The Cloisters
Barrington Road
Letchworth
SG6 3TH

COMPANY DETAILS

Private company limited by guarantee registered in EW - England and Wales, registered number 00465100

ACCOUNTANTS

Stevenson & Co Accountants Ltd
Chartered Certified Accountants
101a Crow Green Road
Pilgrims Hatch
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ACCOUNTS
FOR THE YEAR ENDED 31/03/2024

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DIRECTORS' REPORT
FOR THE YEAR ENDED 31/03/2024

The directors present their report and accounts for the year ended 31/03/2024

DIRECTORS

The directors who served during the year were as follows:

JR Davis
PS Dev
FJ freeman
T Golds
JL Gower
DP King
A D Lane

STATEMENT OF DIRECTORS RESPONSIBILITIES

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable law and regulation.

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing these financial statements the directors are required to:

- Select suitable accounting policies and then apply them consistently;
- Make judgements and accounting estimates that are reasonable and prudent;
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The report of the directors has been prepared in accordance with the special provisions within Part 15 of the Companies Act 2006.

This report was approved by the board on 21/12/2024


PS Dev
Director

**ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS ON THE UNAUDITED ACCOUNTS
OF LAWRENCE CLOISTERS TRUST LIMITED, FOR THE YEAR ENDED 31/03/2024**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of Lawrence Cloisters Trust Limited for the year ended 31/03/2024 as set out on pages 5 to 10 from the company's accounting records and from information and explanations you have given us.

As a practising member of the Association of Chartered Certified Accountants, we are subject to its ethical and other professional requirements which are detailed on their website.

This report is made solely to the Board of Directors of Lawrence Cloisters Trust Limited, as a body, in accordance with the terms of our engagement letter dated . Our work has been undertaken solely to prepare for your approval the accounts of Lawrence Cloisters Trust Limited and state those matters that we have agreed to state to the Board of Directors of Lawrence Cloisters Trust Limited, as a body, in this report, in accordance with the requirements of the Association of Chartered Certified Accountants as detailed on their website. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Lawrence Cloisters Trust Limited and its Board of Directors as a body for our work or for this report.

It is your duty to ensure that Lawrence Cloisters Trust Limited has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and profitability of Lawrence Cloisters Trust Limited. You consider that Lawrence Cloisters Trust Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the accounts of Lawrence Cloisters Trust Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.

Stevenson & Co Accountants Ltd
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101a Crow Green Road
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Brentwood
Essex
CM15 9RP
21/12/2024



31/01/2025

STATEMENT OF COMPREHENSIVE INCOME
FOR THE YEAR ENDED 31/03/2024

	Notes	2024 £	2023 £
TURNOVER		197,295	225,341
Cost of sales		(63,010)	(95,133)
GROSS PROFIT		134,285	130,208
Administrative expenses		(167,156)	(138,945)
Other operating income		-	500
OPERATING LOSS		(32,871)	(8,237)
Interest receivable and similar income		4,962	3,577
Interest payable and similar charges		(375)	(1,050)
LOSS ON ORDINARY ACTIVITIES BEFORE TAXATION		(28,284)	(5,710)
Tax on profit on ordinary activities	4	5,940	(1,696)
LOSS ON ORDINARY ACTIVITIES AFTER TAXATION		(22,344)	(7,406)

Lawrence Cloisters Trust Limited

BALANCE SHEET AT 31/03/2024

	Notes	2024 £	2023 £
FIXED ASSETS			
Tangible assets	5	45,163	49,729
Investment Assets	6	106,978	130,738
		<u>152,141</u>	<u>180,467</u>
CURRENT ASSETS			
Debtors	7	63,865	76,701
Cash at bank and in hand		<u>246,502</u>	<u>208,886</u>
		310,367	285,587
CREDITORS: Amounts falling due within one year	8	<u>259,005</u>	<u>220,267</u>
NET CURRENT ASSETS		<u>51,362</u>	<u>65,320</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>203,503</u>	<u>245,787</u>
CREDITORS: Amounts falling due after more than one year	9	-	14,000
PROVISIONS FOR LIABILITIES AND CHARGES	10	<u>22,039</u>	<u>27,979</u>
NET ASSETS		<u>181,464</u>	<u>203,808</u>
CAPITAL AND RESERVES			
Profit and loss account		<u>181,464</u>	<u>203,808</u>
SHAREHOLDERS' FUNDS		<u>181,464</u>	<u>203,808</u>

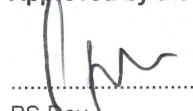
For the year ending 31/03/2024 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 21/12/2024 and signed on their behalf by



PS Dev
Director

**NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31/03/2024**

1. ACCOUNTING POLICIES

1a. Basis Of Accounting

The accounts have been prepared under the historical cost convention.

The accounts have been prepared in accordance with FRS102 section 1A - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006 .

1b. Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Fixtures and Fittings

straight line 10%

1c. Taxation

Taxation represents the sum of tax currently payable and deferred tax. The company's liability for current tax is calculated using tax rates that have been enacted or substantively enacted by the end of the reporting period. Deferred tax is recognised on all timing differences between the carrying amounts of assets and liabilities in the financial statements and the corresponding tax bases used in the computation of taxable profit. The carrying amount of deferred tax assets is reviewed at the end of each reporting period and reduced to the extent that it is no longer probable that sufficient taxable profits will be available to allow all or part of the asset to be recovered. Deferred tax assets and liabilities are measured at the tax rates that are expected to apply in the period in which the liability is settled or the asset realised, based on tax rates (and tax laws) that have been enacted or substantively enacted by the end of the reporting period.

1d. Pension Costs

The company operates a defined contribution pension scheme. The pension charge represents the amounts payable by the company to the fund in respect of the year.

1e. Turnover

Turnover represents the invoiced value of goods and services supplied by the company, net of value added tax and trade discounts.

1f. Investments

Fixed asset investments are shown at cost less amounts written off.

Provisions are made for permanent fluctuations in value.

2. EMPLOYEES

	2024 No.	2023 No.
Average number of employees	10	14

3. PENSION CONTRIBUTIONS

	2024 £	2023 £
Pension contributions	1,503	1,356
	<u>1,503</u>	<u>1,356</u>

4. TAX ON ORDINARY ACTIVITIES

	2024 £	2023 £
Corporation tax	-	394
Deferred taxation	(5,940)	1,302
	<u>(5,940)</u>	<u>1,696</u>

5. TANGIBLE FIXED ASSETS

	Long Leasehold Properties £	Fixtures and Fittings £	Total £
Cost			
At 01/04/2023	33,334	257,219	290,553
At 31/03/2024	<u>33,334</u>	<u>257,219</u>	<u>290,553</u>
Depreciation			
At 01/04/2023	-	240,824	240,824
For the year	-	4,566	4,566
At 31/03/2024	<u>-</u>	<u>245,390</u>	<u>245,390</u>
Net Book Amounts			
At 31/03/2024	<u>33,334</u>	<u>11,829</u>	<u>45,163</u>
At 31/03/2023	<u>33,334</u>	<u>16,395</u>	<u>49,729</u>

6. FINANCIAL ASSETS

	Listed Investments £	Total £
Cost		
At 01/04/2023	130,738	130,738
Revaluation	(23,760)	(23,760)
At 31/03/2024	106,978	106,978
Amortisation		
Net Book Amounts		
At 31/03/2024	106,978	106,978
At 31/03/2023	130,738	130,738

7. DEBTORS

	2024 £	2023 £
Amounts falling due within one year		
Trade debtors	8,391	4,496
VAT	35,971	-
Other debtors	650	29,149
Amounts due from connected companies	18,853	43,056
	<u>63,865</u>	<u>76,701</u>

8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2024 £	2023 £
UK corporation tax	394	394
PAYE control	12,419	1,856
Bank loans and overdrafts	605	-
Loans	6,000	6,000
Credit card	16	-
Trade creditors	4,210	2,130
Other creditors	-	408
Pension schemes	1,029	-
Accruals and deferred income	234,332	209,479
	<u>259,005</u>	<u>220,267</u>

9. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2024	2023
	£	£
Loans >1yr	-	14,000
	<u>-</u>	<u>14,000</u>

10. PROVISIONS FOR LIABILITIES

	2024	2023
	£	£
Deferred taxation	22,039	27,979
	<u>22,039</u>	<u>27,979</u>

11. DEFERRED TAXATION

	2024	2023
	£	£
Provision at the start of the period	(27,979)	(26,677)
Deferred tax charge in profit and loss account due to:		
Deferred taxation	5,940	(1,302)
Provision at the end of the period	<u>(22,039)</u>	<u>(27,979)</u>