

Charity No: 1184896

Love Driffield
FINANCIAL STATEMENTS
Year ending
31 August 2022

Phoenix Accountancy and Business Consultancy Limited

**Contents to the Financial Statements
For the year ending 31 August 2022**

| | Page |
|-------------------------------------|------|
| Trustees Annual Report | 3 |
| Independent Examiners' Report | 9 |
| Receipts and Payments Account | 10 |
| Statement of Assets and Liabilities | 12 |
| Notes to the Financial Statements | 13 |

**Trustees Annual Report
For the year ending 31 August 2022**

The Trustees present their report with the independently examined financial statements of Love Driffield, a Charitable Incorporated Organisation (CIO), for the year ending 31 August 2022.

Reference and Administrative Details of the Charity, its Trustees and Advisers

| | |
|-------------------------------------|-----------------------------------------------------------------------------------------|
| <u>Name of charity:</u> | Love Driffield |
| <u>Charity Registration Number:</u> | 1184896 |
| <u>Charity's Principal Address:</u> | Love Driffield Rear of 52/53 Market Place Driffield East Yorkshire YO25 6AW |

Trustees:

Names of Trustees who served during the year and since the year end were as follows:-

| Name: | Dates of service if not for the full year: |
|---------------------------|---------------------------------------------------|
| Mrs Vivien (Angela) Train | |
| Mr Gareth Wood-Townend | |
| Mr Stephen Sissons | Resigned 31/10/2022 |
| Mrs Felicity Temple | |
| Mr Alexander Murray | Appointed 24/03/2022 |

| | |
|------------------------------|-----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| <u>Independent Examiner:</u> | Katie Sauvage ACCA Chartered Certified Accountant Phoenix Accountancy and Business Consultancy Limited Morley's Cottage Morley's Yard Walkergate Beverley East Yorkshire HU17 9BY |
|------------------------------|-----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|

Trustees Annual Report For the year ending 31 August 2022

Bankers:

Lloyds Bank
15 Market Place
Driffield
YO25 6AH

HSBC Bank
12 Market Place
Driffield
YO25 6AQ

Structure, Governance and Management

Governing Document:

Love Driffield is a registered Charitable Incorporated Organisation governed by its Constitution (foundation model). The organisation was registered with the Charity Commission on the 14th August 2019.

Recruitment and appointment of Trustees:

The trustees form the Executive Committee of the charity. The members of the Executive Committee are elected at the Annual General Meeting by the members of the Charity. All members are circulated with invitations to nominate trustees in advance of the AGM.

The Constitution of the Charity states that there must be at least four charity trustees, with no maximum limit of number of trustees.

As the CIO is governed by a Foundation model Constitution, the Trustees of the Charity are also the only members of the Charity.

Trustee Induction and Training:

All trustees are provided with the Charity Commissions 'Roles and Responsibilities of Trustees', the Constitution and the financial statements including the Annual Report. Any training required by the trustees may be requested at any point, where it is considered useful to their role as trustee.

Organisational Structure:

The board of Trustees manages the Charity, and aims to consider only strategic decisions at its meetings. Trustees are aware that any conflict of interest is declared and recorded. The board holds its meeting every three months, date decided at previous meeting.

Trustees Annual Report For the year ending 31 August 2022

Risk Management:

The major risks, to which the charity is exposed, as identified by the Trustees, have been reviewed and systems have been established to mitigate those risks.

The main financial risk to the charity at present is the reduction in donations and lack of grant funding available to support the food bank during the Coronavirus pandemic.

All systems and procedures are reviewed regularly to ensure they meet charity law and our own organisations aims and objectives.

Objectives and Activities

The charity's objects are:

"To relieve persons in the Driffield and surrounding areas of the East Riding of Yorkshire that are in financial hardship in such ways as the trustees from time-to-time think fit. In particular, but not exclusively by:

- a) Running a food bank, known as "The Driffield and Wolds Foodbank" providing emergency food, essential toiletries and household items to individuals and families in need and/or for distribution by charities or other organisations working to prevent or relieve poverty.
- b) Such other means, including (but not limited to) the provision of support or signposting to relevant information and other advisory services."

Main objectives for the following year:

In shaping our objectives for the following year and planning our activities, the Trustees have considered the Charity Commission's guidance on public benefit and this is regularly re-visited.

- 1 Running of the food bank to support individuals and families in need and/or for distribution by charities or other organisations. The charity strives to be a local community hub for the provision of support or signposting to relevant information and other advisory services.
- 2 To work alongside other local charities to support the community during the global pandemic.

Trustees Annual Report For the year ending 31 August 2022

Achievements and Performance

Love Driffield is in its third financial year after becoming a CIO on 14th August 2019. During the year, Love Driffield has developed the new food bank premise into a community hub. The centre is has opened as a centre for the public to attend during this year, incorporating a digital hub, a workspace for the department of education and an area the Cherry Tree Advice Centre.

With the aftermath of Covid-19 pandemic and the cost-of-living crisis taking hold during this year, the demand has remained high. Over 2,335 families have been supported by the food bank within the year, with 2,179 bags distributed and 126 families supported with living assistance items. The additional demand at the food bank and adapting to the new premise during the year have meant it has been another challenging year which has been made manageable with the support of a fantastic team of volunteers.

Love Driffield have worked with East Riding County Council distribute hundreds of food bags to children who are entitled to free school meals, over two of the school holidays. With help from four local organisations, Love Driffield were able to help 315 at families Easter with food packages, covering the needs of families across 17 schools in the local area.

Throughout the year, Love Driffield have continued with the living assistance project, providing various household goods to families including some white goods, through a referral system with East Riding Food Poverty Alliance (ERFPA) and its appointed Locally Trusted Organisation (LTO) East Riding Voluntary Action Services (ERVAS) Ltd. With ERFPA, Love Driffield co-operate across the county to share items to reduce wasted food and goods.

Other projects untaken during the year have included the distribution Christmas gifts to 160 children as well as hosting Ukrainian residents and holding a community event to celebrate the Platinum Jubilee for the late Queen Elizabeth II.

Food Donations

During the year we received 17,596 kg of food donations, valued at an estimated £30,793. As our accounts are prepared on the Receipts and Payments basis, gifts in kind are not included within the financial figures provided.

Plans for Future Years

Please see main objectives for the following year.

**Trustees Annual Report
For the year ending 31 August 2022**

Love Driffield has been part of the formation of the East Riding Food Poverty Alliance (ERFPA) and together are in process of developing a food poverty strategy across the county. One of the things that is being developed is a pantry system to move clients from dependency on free food. In the coming years, the road the Trustees would like to continue to develop the food bank to develop into a community hub with supporting services also utilising the space for the benefit and development of the local community.

Love Driffield have also been initialising the Warm Spaces project in collaboration with two churches in Driffield, to create a series of warm spaces for the community to access during the winter months.

Statement of disclosure of information to Independent Examiner

We, the Trustees of the charity who held office at the date of approval of these financial statements, each confirm so far as we are aware, that:

- there is no relevant information of which the charity's Independent Examiner is unaware; and

We have taken all the steps that we ought to have taken as Trustees in order to make ourselves aware of any relevant information and to establish that the charity's independent examiners are aware of that information.

Statement of Trustees responsibilities

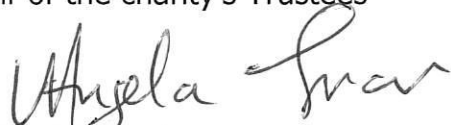
The Trustees are responsible for preparing a Trustees' Annual Report and Financial Statements in accordance with applicable law and United Kingdom Accounting Standards. Love Driffield has income below £250,000 and has therefore elected to prepare the financial statements on a Receipts and Payments basis in line with the Charities Act 2011.

The Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity. They are also responsible for safeguarding the assets of the charity and hence taking reasonable steps for the prevention and detection of fraud and other irregularities.

Trustee Declaration

The Trustees declare that they have approved the Trustees Annual Report.

Signed on behalf of the charity's Trustees



Vivien (Angela) Train -Trustee

Date: 12-6-23

Independent Examiner's Report to the Members of Love Driffield.

I report on the accounts of Love Driffield for the year ending 31 August 2022, which are set out on pages 9 to 15.

Respective responsibilities of Trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 (the Charities Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the Charities Act,
- to follow the procedures laid down in the general Directions given by the Charity Commission (under section 145(5)(b) of the Charities Act, and
- to state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no material matters have come to my attention which gives me cause to believe that in, any material respect:

- accounting records were not kept in accordance with section 130 of the Charities Act or
- the accounts do not accord with the accounting records

I have come across no other matters in connection with the examination to which attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Katie Sauvage ACCA
Certified Chartered Accountant
Phoenix Accountancy and Business Consultancy Limited
Morley's Cottage
Morley's Yard
Walkergate
Beverley
HU17 9BY



Date: 14.6.23

Receipts and Payments Account **For the year ended 31 August 2022**

| | Notes | 2022 Unrestricted Funds | 2022 Restricted Funds | 2022 Total Funds | 2021 Unrestricted Funds | 2021 Restricted Funds | 2021 Total Funds |
|---------------------------|-------------|-------------------------------|-----------------------------|------------------------|-------------------------------|-----------------------------|------------------------|
| RECEIPTS | 1 2 3 | £ | £ | £ | £ | £ | £ |
| Grants | | - | 46,000 | 46,000 | 3,750 | 57,323 | 61,073 |
| Donations | | 31,308 | 7,331 | 38,639 | 25,699 | 5,100 | 30,799 |
| Hall Hire | | 3,090 | - | 3,090 | | | |
| | | 87,728 | 53,331 | 87,728 | 29,449 | 62,423 | 91,872 |
| PAYMENTS | | | | | | | |
| Food and Supplies | | 18,697 | 10,536 | 29,232 | 5,208 | 27,006 | 32,214 |
| Packaging | | 1,709 | - | 1,709 | 1,451 | 1,770 | 3,221 |
| Travel | | 222 | 182 | 404 | 432 | 206 | 638 |
| Rent | | - | 13,500 | 13,500 | - | 2,552 | 2,552 |
| Insurance | | 723 | - | 723 | 963 | 338 | 1,301 |
| Heating | | 1,021 | 1,463 | 2,484 | 40 | - | 40 |
| Office costs | | 670 | 1,725 | 2,395 | 648 | 261 | 909 |
| Subscriptions | | - | - | - | 902 | - | 902 |
| Accountancy | | 240 | - | 240 | - | - | - |
| Storage Containers | | - | - | - | 1,241 | 1,133 | 2,374 |
| Small Equipment | | 2,666 | 21,048 | 23,714 | 594 | 4,742 | 5,336 |
| Marketing | | - | - | - | - | - | - |
| PPE | | - | - | - | - | - | - |
| Building Fund Expenditure | | - | 7,643 | 7,643 | - | 2,325 | 2,325 |
| Sundries | | 1,691 | 145 | 1,836 | 554 | 1,287 | 1,841 |
| | | 27,637 | 56,242 | 83,880 | 12,033 | 41,620 | 53,653 |

Receipts and Payments Account **For the year ended 31 August 2022**

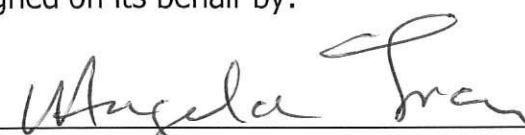
| | Notes | 2022 Unrestricted Funds £ | 2022 Restricted Funds £ | 2022 Total Funds £ | 2021 Unrestricted Funds £ | 2021 Restricted Funds £ | 2021 Total Funds £ |
|-----------------------------------------------------------|-------|------------------------------------|----------------------------------|-----------------------------|------------------------------------|----------------------------------|-----------------------------|
| Net Surplus/(Deficit) for the year | | 6,760 | (2,912) | 3,848 | 17,416 | 20,803 | 38,219 |
| Transfers between funds | | (2,302) | 2,302 | - | (533) | 533 | - |
| Net Surplus/(Deficit) for the year after transfers | | 4,458 | (610) | 3,848 | 16,883 | 21,336 | 38,219 |
| Cash and Bank Balances brought forward | | 27,355 | 37,169 | 64,524 | 10,472 | 15,833 | 26,305 |
| Cash and Bank Balances carried forward | 4 | 31,813 | 36,559 | 68,372 | 27,355 | 37,169 | 64,524 |

The notes on pages 12 to 15 form part of these financial statements

Statement of Assets and Liabilities
As at 31 August 2022

| | Notes | 2022 Total Funds £ | 2021 Total Funds £ |
|-----------------------------------------------------|-------|-----------------------------|-----------------------------|
| Monetary Assets | | | |
| Current Account | | 68,372 | 64,524 |
| Total Monetary Assets | | 68,372 | 64,524 |
| Comprising: | | | |
| Unrestricted Funds | | 31,813 | 27,355 |
| Restricted Funds | 4 | 36,559 | 37,169 |
| | | 68,372 | 64,524 |
| Non-Monetary Assets and Liabilities | | | |
| Fixed Assets for the Charity's use: | | | |
| Small Equipment – Weighing Scales | | 730 | 730 |
| Trolleys | | 746 | 746 |
| Cages | | 235 | 235 |
| Hand Truck & Ramps | | 174 | 174 |
| Bale arm trays | | 1,200 | 660 |
| Picking & Folding Trolleys | | 441 | 441 |
| Pallet Truck | | 348 | 348 |
| Office Furniture & Equipment | | 1,299 | 485 |
| Storage Boxes | | 320 | 320 |
| Shelving units | | 121 | 121 |
| Commercial Fridges, Dishwasher, sink & range cooker | | 5,944 | - |
| PA Equipment & Projectors | | 955 | - |
| Acoustic Pod, booth sofa's & tables | | 2,334 | - |
| | | 14,847 | 4,260 |
| Debtors | | - | - |
| Creditors | | | |
| Trade Creditors | | 480 | 240 |
| Fuel Payments | | - | - |
| | | 480 | 240 |

These financial statements have been approved by the committee on 12.6.23 (date) and signed on its behalf by:

 Angela Vivien Train, Trustee
 The notes on pages 12 to 15 form part of these financial statements.

Notes to the Financial Statements

For the year ended 31 August 2022

Notes

1 Basis of Preparation

These accounts have been prepared on a receipts and payments (R&P) basis in line with charity commission guidance for a charity of this size.

The comparative year covers the period 1 September 2020 to 31 August 2021.

2 Grants

| | 2022 Unrestricted Funds £ | 2022 Restricted Funds £ | 2022 Total Funds £ | 2021 Unrestricted Funds £ | 2021 Restricted Funds £ | 2021 Total Funds £ |
|-----------------------------------------------------|------------------------------------|----------------------------------|-----------------------------|------------------------------------|----------------------------------|-----------------------------|
| Smile – I.T. | - | 5,000 | 5,000 | - | - | - |
| East Riding of Yorkshire Council | - | 10,000 | 10,000 | - | 30,000 | 30,000 |
| Two Ridings Community Foundation – Small Grant | - | 2,000 | 2,000 | - | - | - |
| Smile -NHS App | - | 2,000 | 2,000 | - | - | - |
| East Riding of Yorkshire Council -Lissett Wind Farm | - | 7,000 | 7,000 | - | 4,723 | 4,723 |
| Smile – Stronger together | - | - | - | - | - | - |
| East Riding of Yorkshire Council – Rent fund | - | 10,000 | 10,000 | - | 14,000 | 14,000 |
| ERVAS – National Lottery Community Fund | - | - | - | - | 8,500 | 8,500 |
| East Riding of Yorkshire Council – Lighting | - | 10,000 | 10,000 | - | - | - |
| ERVAS Other Funds | - | - | - | 3,750 | 100 | 3,850 |
| | - | 46,000 | 46,000 | 3,750 | 57,323 | 61,073 |

Notes to the Financial Statements

For the year ended 31 August 2022

3 Donations

| | 2022 Unrestricted Funds £ | 2022 Restricted Funds £ | 2022 Total Funds £ | 2021 Unrestricted Funds £ | 2021 Restricted Funds £ | 2021 Total Funds £ |
|-----------|------------------------------------|----------------------------------|-----------------------------|------------------------------------|----------------------------------|-----------------------------|
| Donations | 31,308 | 7,331 | 38,639 | 25,699 | 5,100 | 30,799 |
| | 31,308 | 7,331 | 38,639 | 25,699 | 5,100 | 30,799 |

4 Restricted Funds

| | Balance as at 01/09/21 £ | Incoming £ | Outgoing £ | Transfers £ | Balance as at 31/08/22 £ |
|-------------------------------------|--------------------------------|---------------|-----------------|----------------|--------------------------------|
| Food and Essential Supplies: | | | | | |
| TRCF – Covid-19 | 2 | - | - | (2) | - |
| ERYC – Brexit | 131 | - | - | (131) | - |
| Smile – Stronger together | 2,345 | - | (2,629) | 284 | - |
| ERYC – Emergency Food | - | 10,000 | (10,073) | 73 | - |
| Development of new premises | 18,475 | 2,500 | (7,643) | - | 13,332 |
| ERYC - Lighting | - | 10,000 | - | - | 10,000 |
| ERYC – Rent | 11,448 | - | (13,500) | 2,052 | - |
| ERYC – On the High Street | 4,767 | 10,000 | (7,955) | (2,052) | 4,760 |
| Smile - IT | - | 5,000 | (5,713) | 713 | - |
| Two Ridings – Small Grants | - | 2,000 | (3,532) | 1,532 | - |
| Smile Foundation – NHS APP | - | 2,000 | (1,990) | (10) | - |
| Aviva – Acoustic Pod | - | 3,801 | (2,334) | - | 1,467 |
| Jubilee | - | 1,030 | (873) | (157) | - |
| ERYC – Lissett Wind Farm | - | 7,000 | - | - | 7,000 |
| | 37,169 | 53,331 | (56,242) | 2,302 | 36,559 |

**Notes to the Financial Statements
For the year ended 31 August 2022****Notes****4 Restricted Funds (Continued)**

A brief description of the restricted funds are shown below:

Development of new premises

Restricted donations have been received to support the Love Driffield Food Bank, to access new premises as the current site will no longer be available to use. The donations are to contribute to rent/purchase and any maintenance work that is needed.

ERYC

Restricted funding was received from East Riding of Yorkshire Council emergency food fund to provide food and ancillary items to individuals and families in need within Driffield and surrounding areas in the East Riding of Yorkshire.

ERYC – On the High Street

Restricted funding was received from East Riding of Yorkshire Council for the cost of Rent

Smile Foundation – IT

Restricted funding was received from Smile Foundation for the purchase of IT

Two Ridings – Small Grant

Restricted funding was received from Two Ridings for a fire shutter and a fire alarm.

EYRC – Lighting

Restricted funding was received from East Riding of Yorkshire Council to update the lighting, this funding will be spent in the following year.

Aviva – Acoustic Pod

A donation was received from Aviva for the purchase of an acoustic pod.

Notes to the Financial Statements
For the year ended 31 August 2022

5 Taxation

Love Driffield is a registered charity. All the charities' income is applied to its charitable objectives and the association is therefore exempt under current legislation from most forms of taxation.

The charity is not VAT registered and all expenditure includes irrecoverable VAT.

6 Payments to Trustees

No remuneration directly or indirectly out of the funds of the Charity was paid or payable for the year to any Trustee.

There was also no reimbursement of travel expenses paid or payable to Trustees in respect of the year.