

Charity No: 1184896

Love Driffield
FINANCIAL STATEMENTS
Period ending
31 August 2021

Phoenix Accountancy and Business Consultancy Limited

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For the period ending 31 August 2021**

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Trustees Annual Report For the period ending 31 August 2021

The Trustees present their report with the independently examined financial statements of Love Driffield, a Charitable Incorporated Organisation (CIO), for the period ending 31 August 2021. This is the first period of operation of the Charity.

Reference and Administrative Details of the Charity, its Trustees and Advisers

| | |
|-------------------------------------|---|
| <u>Name of charity:</u> | Love Driffield |
| <u>Charity Registration Number:</u> | 1184896 |
| <u>Charity's Principal Address:</u> | Love Driffield Rear of 52/53 Market Place Driffield East Yorkshire YO25 6AW |

Trustees:

Names of Trustees who served during the period and since the year end were as follows:-

| Name: | Dates of service if not for the full period: |
|------------------------------|--|
| Mrs Viven (Angela) Train | First Trustee |
| Mr Gareth Wood-Townend | First Trustee |
| Mrs Heather Penistone | First Trustee, resigned 6 th May 2021 |
| Mr Stephen Sissons | Appointed 2 nd September 2019 |
| Mrs Felicity Temple | Appointed 14 th October 2020 |
| Mr Alexander Murray | Appointed 24 th March 2022 |
| <u>Independent Examiner:</u> | Katie Sauvage FCCA Chartered Certified Accountant, of: Phoenix Accountancy and Business Consultancy Limited Morley's Cottage Morley's Yard Walkergate Beverley East Yorkshire HU17 9BY |

**Trustees Annual Report
For the period ending 31 August 2021**

Bankers:

Lloyds Bank
16 Middle Street
Nafferton
Driffield
YO25 4JS

Structure, Governance and Management

Governing Document:

Love Driffield is a registered Charitable Incorporated Organisation governed by its Constitution (foundation model). The organisation was registered with the Charity Commission on the 14th August 2019.

Recruitment and appointment of Trustees:

The trustees form the Executive Committee of the charity. The members of the Executive Committee are elected at the Annual General Meeting by the members of the Charity. All members are circulated with invitations to nominate trustees in advance of the AGM.

The Constitution of the Charity states that there must be at least four charity trustees, with no maximum limit of number of trustees.

As the CIO is governed by a Foundation model Constitution, the Trustees of the Charity are also the only members of the Charity.

Trustee Induction and Training:

All trustees are provided with the Charity Commissions 'Roles and Responsibilities of Trustees', the Constitution and the financial statements including the Annual Report. Any training required by the trustees may be requested at any point, where it is considered useful to their role as trustee.

Organisational Structure:

The board of Trustees manages the Charity, and aims to consider only strategic decisions at its meetings. Trustees are aware that any conflict of interest is declared and recorded. The board holds its meeting every three months, date decided at previous meeting.

**Trustees Annual Report
For the period ending 31 August 2021**

Risk Management:

The major risks, to which the charity is exposed, as identified by the Trustees, have been reviewed and systems have been established to mitigate those risks.

The main financial risk to the charity at present is the reduction in donations and lack of grant funding available to support the food bank during the Coronavirus pandemic.

All systems and procedures are reviewed regularly to ensure they meet charity law and our own organisations aims and objectives.

Objectives and Activities

The charity's objects are:

"To relieve persons in the Driffield and surrounding areas of the East Riding of Yorkshire that are in financial hardship in such ways as the trustees from time-to-time think fit. In particular, but not exclusively by:

- a) Running a food bank, known as "The Driffield and Wolds Foodbank" providing emergency food, essential toiletries and household items to individuals and families in need and/or for distribution by charities or other organisations working to prevent or relieve poverty.
- b) Such other means, including (but not limited to) the provision of support or signposting to relevant information and other advisory services."

Main objectives for the following year:

In shaping our objectives for the following year and planning our activities, the Trustees have considered the Charity Commission's guidance on public benefit and this is regularly revisited.

- 1 Running of the food bank to support individuals and families in need and/or for distribution by charities or other organisations. The charity strives to be a local community hub for the provision of support or signposting to relevant information and other advisory services.
- 2 To work alongside other local charities to support the community during the global pandemic.

**Trustees Annual Report
For the period ending 31 August 2021****Achievements and Performance**

Love Driffield continued into the second financial year after becoming a CIO on 14th August 2019. During the year, Love Driffield have moved from temporary locations into more permanent building which will increase the services on offer for coming years, notably to become a hub within the town and plans to operate a pantry system.

With the Covid-19 pandemic continuing throughout this year, the demand has remained high. Over 2,242 families have been supported by the food bank within the year, with 2,867 bags distributed. The additional Covid-19 procedures and various moves for the food bank during the year have meant it has been another challenging year which has been made manageable with the support of a fantastic team of volunteers.

During the year, Love Driffield have started a living assistance project, providing various household goods to families including some white goods, through a referral system with East Yorkshire Food Poverty Alliance (ERFPA). With ERPVA, Love Driffield cooperate across the county to share items to reduce wasted food and goods.

On 24th July 2021, Love Driffield moved into the Exchange Saleroom; this was the food bank's fifth move in 12 months. The warehouse was promptly made operational and open to clients. The building is being converted into a community hub, with I.T. and kitchen facilities and the Trustees continue to have meetings with community initiatives for using the premise for things that will help all areas of the local community.

Food Donations

During the year we received 26,945 kg of food donations, valued at an estimated £47,153. As our accounts are prepared on the Receipts and Payments basis, gifts in kind are not included within the financial figures provided.

Financial ReviewReserves Policy

The Charity aims to retain unrestricted funds to cover 3 months operational costs in the event of a loss of income and to meet any unforeseen expenditure that may occur.

**Trustees Annual Report
For the period ending 31 August 2021**

Plans for Future Years

Please see main objectives for the following year.

During the pandemic Love Driffield has been part of the formation of the East Yorkshire Food Poverty Alliance and together are in process of developing a food poverty strategy across the county. One of the things that is being developed is a pantry system to move clients from dependency on free food. In the coming years, the road the Trustees would like to use the new premise to develop a hub of agencies like the CAB and food bank / social supermarket, community cafe, and small event space / community garden / outside classroom.

Statement of disclosure of information to Independent Examiner

We, the Trustees of the charity who held office at the date of approval of these financial statements, each confirm so far as we are aware, that:

- there is no relevant information of which the charity's Independent Examiner is unaware; and

We have taken all the steps that we ought to have taken as Trustees in order to make ourselves aware of any relevant information and to establish that the charity's independent examiners are aware of that information.

Statement of Trustees responsibilities

The Trustees are responsible for preparing a Trustees' Annual Report and Financial Statements in accordance with applicable law and United Kingdom Accounting Standards. Love Driffield has income below £250,000 and has therefore elected to prepare the financial statements on a Receipts and Payments basis in line with the Charities Act 2011.

The Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity. They are also responsible for safeguarding the assets of the charity and hence taking reasonable steps for the prevention and detection of fraud and other irregularities.

**Trustees Annual Report
For the period ending 31 August 2021**

Trustee Declaration

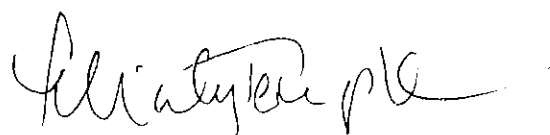
The Trustees declare that they have approved the Trustees Annual Report.

Signed on behalf of the charity's Trustees



Vivien (Angela) Train
Trustee

Date: 25 / 5 / 22



Independent Examiner's Report to the Members of Love Driffield.

I report on the accounts of Love Driffield for the period ending 31 August 2021, which are set out on pages 10 to 15.

Respective responsibilities of Trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 (the Charities Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the Charities Act,
- to follow the procedures laid down in the general Directions given by the Charity Commission (under section 145(5)(b) of the Charities Act, and
- to state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no material matters have come to my attention which gives me cause to believe that in, any material respect:

- accounting records were not kept in accordance with section 130 of the Charities Act or
- the accounts do not accord with the accounting records

I have come across no other matters in connection with the examination to which attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Katie Sauvage FCCA
Chartered Certified Accountant, of:
Phoenix Accountancy and Business Consultancy Limited
Morley's Cottage
Morley's Yard
Walkergate
Beverley
HU17 9BY



Date: 06/06/22

Receipts and Payments Account
For the period ended 31 August 2021

| | | 2021 | 2021 | 2021 | 2020 | 2020 | 2020 |
|---|------|---------------|---------------|---------------|---------------|---------------|---------------|
| | | Unrestricted | Restricted | Total | Unrestricted | Restricted | Total |
| | Note | Funds | Funds | Funds | Funds | Funds | Funds |
| | | £ | £ | £ | £ | £ | £ |
| RECEIPTS | 1 | | | | | | |
| Grants | 2 | - | 57,223 | 57,223 | - | 18,531 | 18,531 |
| Donations | 3 | 29,549 | 5,100 | 34,649 | 25,810 | 15,700 | 41,510 |
| | | 29,549 | 62,323 | 91,872 | 25,810 | 34,231 | 60,041 |
| PAYMENTS | | | | | | | |
| Food & Supplies | | 5,308 | 26,906 | 32,214 | 6,833 | 15,678 | 22,511 |
| Packaging | | 1,451 | 1,770 | 3,221 | 2,777 | - | 2,777 |
| Travel | | 432 | 206 | 638 | - | 582 | 582 |
| Rent | | - | 2,552 | 2,552 | 150 | - | 150 |
| Insurance | | 963 | 338 | 1,301 | 690 | - | 690 |
| Heating | | 40 | - | 40 | - | 200 | 200 |
| Printing, Stationery & Postage | | 648 | 261 | 909 | 613 | 172 | 785 |
| Subscriptions | | 902 | - | 902 | - | 829 | 829 |
| Racking & Shelving | | - | - | - | 813 | - | 813 |
| Storage Containers | | 1,241 | 1,133 | 2,374 | 342 | 310 | 652 |
| Small Equipment | | 594 | 4,742 | 5,336 | 1,385 | 500 | 1,885 |
| Marketing | | - | - | - | 196 | - | 196 |
| PPE | | - | - | - | 529 | - | 529 |
| Building Fund Expenditure | | - | 2,325 | 2,325 | - | - | - |
| Sundries | | 554 | 1,287 | 1,841 | 1,010 | 127 | 1,137 |
| | | 12,133 | 41,520 | 53,653 | 15,338 | 18,398 | 33,736 |
| Net Surplus/(Deficit) for the period | | 17,416 | 20,803 | 38,219 | 10,472 | 15,833 | 26,305 |
| Transfers between funds | | (533) | 533 | - | - | - | - |
| Net Surplus/(Deficit) for the period after transfers | | 16,883 | 21,336 | 38,219 | - | - | - |
| Cash and Bank Balances brought forward | | 10,472 | 15,833 | 26,305 | - | - | - |
| Cash and Bank Balances carried forward | 4 | 27,355 | 37,169 | 64,524 | 10,472 | 15,833 | 26,305 |

The notes on pages 12 to 15 form part of these financial statements

Statement of Assets and Liabilities
As at 31 August 2021

| | Notes | 2021 Total Funds £ | 2020 Total Funds £ |
|------------------------------|-------|-----------------------------|-----------------------------|
| Monetary Assets | | | |
| Current Account | | 64,524 | 26,305 |
| Total Monetary Assets | | 64,524 | 26,305 |
| Comprising: | | | |
| Unrestricted Funds | | 27,355 | 10,472 |
| Restricted Funds | 4 | 37,169 | 15,833 |
| | | 64,524 | 26,305 |

Non-Monetary Assets and Liabilities

Fixed Assets for the Charity's use:

| | | |
|-----------------------------------|--------------|--------------|
| Small Equipment – Weighing Scales | 730 | 730 |
| Trolleys | 746 | 746 |
| Cages | 235 | 235 |
| Hand Truck & Ramps | 174 | 174 |
| Bale arm trays | 660 | - |
| Picking & Folding Trolleys | 441 | |
| Pallet Truck | 348 | |
| Office Furniture & Equipment | 485 | |
| Storage Boxes | 320 | |
| Shelving units | 121 | |
| | 4,260 | 1,885 |


Debtors

| | | |
|---|---|-----|
| Totebox Invoice paid twice, refunded after year end | - | 396 |
|---|---|-----|

Creditors

| | | |
|--------------------------|------------|--------------|
| Trade Creditors | 240 | 1,138 |
| Volunteer Mileage Claims | - | 153 |
| Fuel Payments | - | 40 |
| | 240 | 1,331 |

These financial statements have been approved by the committee on _____ (date)
and signed on its behalf by:



Angela Vivien Train, Trustee

The notes on pages 12 to 15 form part of these financial statements.

Notes to the Financial Statements
For the period ended 31 August 2021
Notes

1 Basis of Preparation

These accounts have been prepared on a receipts and payments (R&P) basis in line with charity commission guidance for a charity of this size. This is the first period of operation, the Charitable Incorporated Organisation (CIO) registered with the Charity Commission on 14th August 2019.

2 Grants

| | 2021 Unrestricted Funds | 2021 Restricted Funds | 2021 Total Funds | 2020 Unrestricted Funds | 2020 Restricted Funds | 2020 Total Funds |
|---|--|--------------------------------------|---------------------------------|--|--------------------------------------|---------------------------------|
| | £ | £ | £ | £ | £ | £ |
| East Riding of Yorkshire Council – Local Community Aid for Brexit Preparations | - | - | - | - | 7,531 | 7,531 |
| East Riding of Yorkshire Council Two Ridings Community Foundation – Covid-19 | - | 30,000 | 30,000 | - | - | - |
| Smile – Stronger together | - | 4,723 | 4,723 | - | - | - |
| East Riding of Yorkshire Council – Rent fund | - | 14,000 | 14,000 | - | - | - |
| ERVAS – National Lottery funding | - | 8,500 | 8,500 | - | - | - |
| | - | 57,223 | 57,223 | - | 18,531 | 18,531 |

3 Donations

| | 2021 Unrestricted Funds | 2021 Restricted Funds | 2021 Total Funds | 2020 Unrestricted Funds | 2020 Restricted Funds | 2020 Total Funds |
|-----------|--|--------------------------------------|---------------------------------|--|--------------------------------------|---------------------------------|
| | £ | £ | £ | £ | £ | £ |
| Donations | 29,549 | 5,100 | 34,649 | 25,810 | 15,700 | 41,510 |
| | 29,549 | 5,100 | 34,649 | 25,810 | 15,700 | 41,510 |

Notes to the Financial Statements**For the period ended 31 August 2021****4 Restricted Funds**

| | Balance as at 01/09/20 £ | Incoming £ | Outgoing £ | Transfers £ | Balance as at 31/08/21 £ |
|---|---|-----------------------|-----------------------|------------------------|---|
| Food and Essential Supplies: | | | | | |
| TRCF – Covid-19 (1) | 2 | - | - | - | 2 |
| TRCF – Covid-19 (2) | - | - | - | - | - |
| ERYC – Brexit | 131 | - | - | - | 131 |
| ERYC - Warehouse | - | 10,000 | (5,232) | - | 4,768 |
| ERYC -Food Supplies | - | 20,000 | (20,336) | 336 | - |
| Smile – Stronger together | - | 4,723 | (2,378) | - | 2,345 |
| ERVAS – Supplies & PPE | - | 8,500 | (8,697) | 197 | - |
| Development of new premises | 15,700 | 5,100 | (2,325) | - | 18,475 |
| EYRC - Rent | - | 14,000 | (2,552) | - | 11,448 |
| | 15,833 | 62,323 | (41,520) | 533 | 37,169 |

A brief description of the restricted funds are shown below:

TRCF – Covid-19

Two restricted grants were received in relation to the Covid-19 pandemic from the National Emergencies Trust managed by Two Ridings Community Foundation to provide food, essential toiletries & household items to individuals & families in need within Driffield and surrounding areas in the East Riding of Yorkshire.

**Notes to the Financial Statements
For the period ended 31 August 2021**

ERYC - Brexit

Restricted funding was received from East Riding Council Local Community Aid – Brexit Preparation 2019 to provide food and ancillary items to individuals and families in need within Driffield and surrounding areas in the East Riding of Yorkshire.

Development of new premises

Restricted donations have been received to support the Love Driffield Food Bank, to access new premises as the current site will no longer be available to use. The donations are to contribute to rent/purchase and any maintenance work that is needed.

ERVAS – The National Lottery Community Fund

Restricted funding was received from East Riding Voluntary Action Services from the National Lottery Community fund East Riding Food Poverty Alliance – for Food and essential items two grants totalling £8,500.

ERYC Community Hub Legacy Fund

Restricted funding was received from East Riding Council Community Hub Legacy fund. To provide support for the first years rent of up to £14,000.

ERYC

Restricted funding was received from East Riding Council Local Community Aid to provide food and ancillary items to individuals and families in need within Driffield and surrounding areas in the East Riding of Yorkshire.

ERYC – Warehouse Refurb

Restricted funding was received from East Riding Council Local Community Aid in order to refurbish the warehouse.

Notes to the Financial Statements
For the period ended 31 August 2021

5 Taxation

Love Driffield is a registered charity. All the charities' income is applied to its charitable objectives and the association is therefore exempt under current legislation from most forms of taxation.

The charity is not VAT registered and all expenditure includes irrecoverable VAT.

6 Payments to Trustees

No remuneration directly or indirectly out of the funds of the Charity was paid or payable for the year to any Trustee.

There was also no reimbursement of travel expenses paid or payable to Trustees in respect of the year.