

Charity registration number 1184886 (England and Wales)

OLD RUTLISHIANS' ASSOCIATION
ANNUAL REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025

OLD RUTLISHIANS' ASSOCIATION

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	N Robinson	
	N Skilton	
	H Mayland	
	S Payne	
	M Stallard	(Appointed 12 November 2024)
	E Russell	(Appointed 8 November 2024)
	A M Bridges	(Appointed 30 May 2024)
Charity number (England and Wales)	1184886	
Principal address	The Clubhouse Poplar Road Merton Park London United Kingdom SW19 3JS	
Auditor	Azets Audit Services Westpoint Lynch Wood Peterborough Cambridgeshire United Kingdom PE2 6FZ	

OLD RUTLISHIANS' ASSOCIATION

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OLD RUTLISHIANS' ASSOCIATION

TRUSTEES' REPORT

FOR THE YEAR ENDED 31 MARCH 2025

The trustees present their report with the financial statements of the charity for the year ended 31 March 2025. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

The Club is registered as a Charitable Incorporated Organisation (CIO) in England & Wales with the Charity Commission, charity number 1184886. The governing document of the CIO is the Constitution dated 13 August 2019. The CIO commenced operations as a sports club on 1 April 2020.

Objectives and activities

The objects of the club are the promotion of community participation in healthy recreation, in particular by the provision of facilities for the playing of sport for the benefit of:

1. the local community in the London Borough of Merton and surrounding areas in Southwest London
2. the former and present pupils of Rutlish School and their families; and
3. employees and volunteers associated with Rutlish School and their families.

"Sport" means sports or games which promote health by involving physical or mental skill or exertion including, but not limited to, rugby, football and cricket.

Public benefit

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

CIO Membership

The charity was registered on 13th August 2019 and commenced operations as a sports club on 1st April 2020 pursuant to a Deed of Transfer by which it took over the assets and undertakings of an unincorporated association of the same name.

Membership of the Club is open to individuals over the age of 18 years old and is open to anyone regardless of gender, age, disability, ethnicity, nationality, sexual orientation, religion or other beliefs.

As at 31 March 2025 the Club had 2,161 (2024: 2,154) adult members in the categories shown in the table below.

	2025	2024
Adultplayer18+	255	224
Honorary & Ex Officio	11	2
Lifetime membership	842	811
Adult membership	925	983
Social membership	<u>128</u>	<u>121</u>
	<u>2,161</u>	<u>2,154</u>

During the year the number of adult players (18+) who were women continued to increase due to the growing interest in participation in women's rugby and cricket.

We continue to see significant growth in junior players across all sections and especially through the growth in girl's teams at the Club.

Public benefit

The Trustee Board confirms it has complied with the duty outlined in Part 2 of the Charities Act 2011 to have regard to guidance on public benefit published by the Charity Commission when exercising any powers or duties to which the guidance is relevant.

OLD RUTLISHIANS' ASSOCIATION

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

Achievements and performance

Significant activities and achievements against objectives

We are a friendly and inclusive sports club in the heart of Merton. We pride ourselves on being a community driven, family-oriented sports club and a place to build long lasting friendships whilst enjoying all that sport has to offer. We treat sport, our coaches, each other and officials with respect at all times.

As a Club, we regularly look at how we can engage with the community through events, projects and initiatives to bring people together, help others and grow our membership. During the year we have hosted community events such as Rutsfest, partnering with local charity Dons Local Action Group, Comedy night and our annual Halloween party. We have launched a new "hang out" social club for our junior members and organised a selection of weekly Friday Food offerings for members and the local community. New for the year, we hosted a weekly quiz during the winter months which was popular. We have hosted a number of local school sporting events for Merton Sports Partnership as well as the Poplar School sports day and UCL rugby team. The club has provided a base for the Merton Sports and Cycle Club for Visually impaired People. We continued to host the weekly Silver Youth Club providing a weekly lunch and entertainment for over 50 of our more mature local residents.

We have undertaken a number of site improvement projects during the year. In the club house we have redecorated the bar area and upstairs hall, improved the lightning and replaced the old furniture. We have begun a project to install a borehole to provide irrigation water for the playing fields.

Future plans include completion of the upstairs kitchen renovation, project to update changing rooms which will increase changing space for both men's and women's sports teams and adding an accessible toilet. We also plan to upgrade the barbeque area.

Sporting Sections:

We have five sections that represent our variety of sports

Rugby

The Seniors enjoyed another successful season with both the 1st XV and 2nd XV not only holding their places in the leagues they were promoted into last year but thriving in them. The 1st XV came close to securing back-to-back promotions, only narrowly missing out — a fantastic achievement in itself.

Off the pitch, the Seniors played a big role in the wider club community. They helped out at a hugely successful Welcome Back to Rugby evening, running the BBQ, and also lent their support at the Volunteers Evening, showing their commitment both on and off the field.

The Women's squad entered its second season with optimism off the back of a strong first season and started strongly with away wins in Kent and backed it up with outstanding performances at Poplar Road. The league season culminated in two top of the table clashes with Streatham & Croydon resulting in two wins for Old Ruts and the league won with a game to spare! In the national cup we had a terrific run to the last 16, beating teams in the league above us on the way but overall an outstanding season with promotion to the next tier in only our second season. The icing on the cake was having three of the Old Ruts women squad represent Surrey County - a great reflection on the individuals and the club. Players were Anna Edwards, Roisin Mulroe and Hosanna Johnson. We now look ahead to the 2025/26 season with a challenge of a new league.

Our Colts (junior) Rugby had a very successful season with all teams playing games most Sundays, with good numbers spread out over the various hub pitches during training on Wednesday evenings.

- U15s, u16s and Colts all got a team out and enjoyed competitive fixtures in the Surrey Cup pre-Christmas, and in the strong Quins Cup post-Christmas.
- U12s, u13s and u14s represented the Club in the Surrey Cup post-Christmas with u12s and u13s getting 2 teams out in the Cup!

Juniors also made up good numbers at the two half-term rugby camps in Oct 24 and Feb 25, as well as the pre-Christmas Fun Day. A good number of Colts put their hands up to help out at the camps giving them a taste of what it's like to be on the other side of a whistle!

OLD RUTLIANS' ASSOCIATION

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

Our Girls Rugby continues to thrive with squads representing the Club at under 14, 16 and 18. As it is not easy to recruit the numbers needed to field match ready squads we continue to partner with other clubs equally focused on providing a great experience for girls. The U16 Girls had 11 players this season and headed into the season with a new three-team collaboration (Old Ruts, Sutton & Epsom, and Battersea Ironside) and after only four games, the girls quickly bonded and started winning every match with impressive results. A daunting season faced the 13 Old Ruts u14 girls team, with the big jump up from U12. A proposed collaboration with Sutton & Epsom seemed like a superb idea; pooling squads, coaching and resources. The girls had a great season making progress with fully contested 8 player scrums and the complexities of the modern lineout. We won our first 3 way round robin finals day games but pipped at the post in the last game so finished 2nd in the plate of the Surrey cup. We are all very excited about the season ahead with an ever-increasing squad and a year's experience under their belts!!!

The Minis (previously called Kids First Section) had a fantastic season, full of fun, learning, and development. The children picked up a wide range of new skills, showed great teamwork, and competed in several festivals - with most age groups able to field at least two teams. Their commitment and resilience shone through during the cold winter months, as did their adaptability when training had to be moved to the local Mostyn Gardens at short notice!

Off the pitch, the Minis also enjoyed plenty of fun together, from the Christmas party and Easter treats to the end-of-season celebration day - complete with free hot dogs and medals for every child.

It's been a brilliant year for the Minis, and we can't wait to see them back next season!

Junior Football

The youth section was started in 2015 and the 2024/25 season marks the 10-year anniversary of the Old Ruts Youth Football section – a fantastic milestone for the club. A special acknowledgement goes to Robbie Baird, Daniel Poulter, and Lorraine Doyle, who have been involved since Day 1 and played a key role in building the section into what it is today. During the season, we proudly fielded 17 teams, competing across Saturdays and Sundays, with a total of 243 players – including 45 girls. In terms of results, it has been an outstanding season:

- 2 teams won their leagues
- 3 teams finished runners-up and secured promotion for next season
- No teams were relegated

A special mention goes to the U15 Reds, who completed a perfect season: played 16, won 16 – an exceptional achievement. Our U15 Greens also deserve recognition after representing Old Ruts in Sweden's largest youth football tournament, proudly showcasing the spirit of our club on an international stage.

The youth section continues to grow. While we bid farewell to our U18s this year, we are excited to welcome three additional teams next season.

Senior Football

The 2024/25 senior football season successfully marked the 35th successive season of senior football at Old Ruts, which well surpasses the initial 25-year tenure of the original Football Section which ran for just 25 years between 1907 to 1932.

During the season around 100 players represented the Seniors during across 4 teams. Players' ages ranged from 16 to 67 across the teams including walking football for the over 50's which continued to grow both in sessions and overall player participation. Over 100 Matches were played during the Season, although Open aged Training Sessions continued to be held infrequently owing to the adverse weather.

The main highlights for the Senior Football Section in the 2024/2025 Season saw the Sunday XI secure their 3rd promotion in just 4 years, the continued growth and expansion of walking football and the appointment of several new Senior Committee Officers.

Additionally, 2 members received Long Service Awards from Surrey Football Association in recognition of the service to Old Ruts Football - Gavin Lennard (35 years) and Iain Higgins (15 years).

Our plan is to continue expanding our walking football offering year on year, as we aim to attract more over 50, 60, plus 70-year-old participants in the years ahead, as well as reinvigorating the participant numbers of Saturday open aged football.

OLD RUTLISHIANS' ASSOCIATION

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

Cricket

Juniors A memorable year for Old Rutlishians Junior Cricket. With 490 juniors now part of the club — 106 of them girls — the energy, enthusiasm, and sense of community have never been stronger. During the season we fielded 40 - 60 fixtures per age group across league games, friendlies, festivals, and club nights and all teams played with energy and resilience that echoed across the club. We also celebrated some outstanding achievements on the pitch, with seven teams reaching league finals and six crowned champions. Our girls' squads made history with multiple league wins, and our boys' teams showed depth, determination, and real progress.

The girls playing across the junior section continued to increase reaching 126 (from just 30 girls 5 years ago) which includes 20 girls in our very popular All Stars offering and approaching 150 girls across cricket. Over the girls section we fielded 10 teams, with girls also playing in mixed teams. Alongside this we have also seen an increase in the number of female coaches.

In our All Stars (reception to year 2) we coached over 90 children in 2025, focusing on transitioning the year 2's to junior cricket.

Highlights of the year

League Winners in the following age groups

- Girls Under 11, Under 13 and Under 14
- Boys U12, U14 and U17
- Under 9 mixed (undefeated champions)

Priorities for 2025/26

- Continue to Improve the standard of our junior coaching provision;
- Continue to develop Girls cricket, growing the number of girls playing in the new women's hardball team;
- Continue relationships with key local primary & secondary schools to ensure awareness of Old Ruts cricket offering for girls and boys cricket

Seniors had a great season fielding up to 6 teams on a Saturday (5 teams in the Surrey Championship plus a friendly 6th team) and on a Sunday either our Trust development team or playing friendly matches. For the first time since many can remember we also featured a 7th XI team this season and won!

Membership continued a steady path of growth as new players joined while a few older players took a break or retired from cricket.

Older junior players continue to play a significant part of Saturday teams and Sunday fixtures as we focus on supporting the development of the junior players and integration between the sections.

Highlights of the year

Our Saturday 1st team won their league and gained promotion to Division 1 of the Surrey Championship winning 14 out of their 16 games.

The 2nd XI stayed in their division despite having to face a number of 1st XI sides featuring overseas players.

Unfortunately our 3rd XI and 5th XI were relegated, as they faced 1st and 2nd club teams following the first year of a new enlarged league restructure which created a more challenging structure.

Ruts' overseas player Faizan Riaz was a standout performer finishing as the highest run scorer in Division 2 and 4th highest among all Surrey Cricket Championship batters. He also achieved 30 league wickets. We look forward to welcoming Faizan back for the 2026 season.

Priorities for 2025/26

- Employing player coach to play for 1st XI team and boost coaching group
- Support Rutlish school to add outdoor cricket nets
- Ensure leadership roles filled across senior cricket
- Benefit from borehole to improve cricket outfield
- Sign up / recruit for umpiring and scoring courses.

OLD RUTLISHIANS' ASSOCIATION

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

Women's section continues to go from strength to strength. The 2024/5 was a landmark one for the Club as we entered our first women's hardball team in Division 3 of the Surrey Women's Cricket League. This was in addition to our two softball teams meaning we had up to three teams playing regularly on Sunday afternoons. We ended the season with 43 active members, up from the previous year and including the older girls who played alongside the women which took the number of regular, active players in the women's section to 50.

We were really pleased to see so many of our older girls playing regularly in the Women's First XI providing that all important pathway into senior women's cricket for our junior girls. The integration of women and girls at coaching worked well and this fed into a solid team performance on the pitch. The team had an encouraging first season finishing 4th overall in their league. Out of 10 games they recorded 5 wins, 4 losses and had one game abandoned. A brilliant first outing and lots of positives to build on for next season.

Additionally, we entered two softball teams in Tier 1 and Tier 2 East. Tier 1 is based on 'out you're out' rules. There were 5 teams in this league, we finished 3rd overall with 8 games played, 3 wins recorded, 4 losses and 1 game abandoned. A solid performance against some very strong opponents. Tier 2 is pairs format. This was an enlarged league from last season with 7 teams in 2025. The focus here is on providing as many playing opportunities for new and developing members as possible. A very busy season with matches most Sunday afternoons and some very strong opposition. In total we played 12 games, won 3, lost 9, with no games abandoned/conceded.

Priorities for 2025/26

- Continue to develop our women's hardball offering, attracting new talent. Build on the successful integration of our older girls as we look to expand women's hardball over the next few years
- Improve our social media presence to support recruitment
- Continue to focus on upskilling members with umpiring and scoring being a focus to support our team Captains

Fundraising Activities

Trading Activities

We carry out commercial activities to raise funds to achieve our charitable objectives. The trading subsidiary company contributed £73,008 (2024: £35,744) towards the Club's running costs via its payment of a rights and usage fee for use of the clubhouse, which it uses to operate a bar.

This increase from the prior year is largely driven by increased sales outweighing the increased cost of running the bar.

	2025 £	2024 £
Trading income	416,370	343,489
Bar expenditure	(329,880)	(297,658)
Administration costs and depreciation	(13,548)	(10,087)
Total expenditure	(343,428)	(307,745)
Operating profit (before payments to parent)	72,942	35,774
Bank interest receivable	66	-
Rights and usage fee payable to parent	(73,008)	(35,744)
Profit for the year	_____ -	_____ -

OLD RUTLISHIANS' ASSOCIATION

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

Other fund raising activities Grants

The club benefitted from £27,202 (2024: £48,217) grants during the year as follows:

	2025	2024
	£	£
The Football Foundation	16,346	28,897
England & Wales Cricket Trust	10,000	10,000
Rugby Football Union	-	5,545
Other grants	856	3,775
Total	27,202	48,217

Donations

The club received £29,790 (2024: £66,679) of donations during the year as follows:

	2025	2024
	£	£
Member donations	13,930	13,521
Vice President donations	6,250	4,584
Centenary donations	9,610	41,030
Gift aid recieved	-	7,544
Total	29,790	66,679

Sponsorship

The club recieved £44,059 (2024: £32,220) in sponsorship during the year.

2025	2024
44,059	32,220

Fundraising activities are monitored by the trustees and the Charity does not employ professional fundraisers or other commercial participators to raise funds. The Charity is not bound by any voluntary scheme or standard for fundraising but seeks to ensure this is carried out in an ethical manner and in accordance with Charity Commission guidance. In particular, the Charity seeks to protect vulnerable people and other members of the public from the following: unreasonable intrusion on privacy, unreasonably persistent approaches or placing undue pressure on a person to give money or other property. No complaints about its fundraising activities were received in the year.

Financial review

The results of the financial activity of the Club for the year ended 31 March 2025 is shown in the statement of financial activities on page 14 with the financial position at 31 March 2025 shown in the balance sheet on page 15 and the statement of cash flows on page 17.

For the second year in a row the Club exceeded the £1m turnover mark, having generated total income of £1,106,085 in the year ended 31 March 2025. The total income is £112,226 less than the £1,218,311 generated in the prior year, however, note that the prior year figure includes more than £177,000 of income related to Centenary celebratory events.

In the year-ended 31 March 2025, total costs exceeded total income by £56,962 (2024: total income exceeded total costs by £13,575).

Income from sports sections has increased by 3% to £499,518 (2024: £483,727) and expenditure on sports sections has increased by 15% to £516,138 (2024: £446,978) driven by increased playing costs. Income from general activities has decreased by 17% to £606,567 (2024: £734,584) and expenditure on general activities has decreased by 15% to £646,909 (2024: £757,758), both reductions driven by the loss of the centenary related income and costs in the prior year.

Total funds have reduced from £472,630 at 31 March 2024 to £415,668 at 31 March 2025 and are further outlined within the reserves policy section below.

OLD RUTLISHIANS' ASSOCIATION

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

Going concern

The Club's business activities, together with the factors likely to affect its future development, performance and position are set out in this Trustee's report, which includes a section describing the principal risks and uncertainties. The Trustees believe that the Club is well placed to manage these risks successfully. After making enquiries, the Trustees have a reasonable expectation that the Club has adequate resources to continue in operational existence for a period of at least twelve months from the date of approval of the financial statements. For this reason, they continue to adopt, and to consider appropriate, the going concern basis in preparing the financial statements.

Reserves policy

The reserves policy is decided by the Board, taking into consideration, inter alia, relevant Charity Commission guidance. The policy seeks to balance the objective of promptly spending income with the need to maintain a level of reserves to ensure uninterrupted operations and to provide time to adjust to a change in financial circumstances and the financial impact of risk events.

Of the Club's total funds of £415,668 (2024: £472,630), £113,324 (2024: £129,944) is held in bank accounts and other assets of sporting sections, representing accumulated surpluses, and this has been specifically designated for the sporting operating activities and reinvestment in sporting facilities. The remaining funds of £302,344 (2024: £342,686) contain the general reserves, as set out below.

	2025	2024
	£	£
Funds designated to sporting sections	113,324	129,944
General funds	<u>302,344</u>	<u>342,686</u>
Total funds	415,668	472,630
Of general funds:		
Funds held as tangible fixed assets	301,392	244,792
Long term loans	(15,168)	-
General reserves	<u>16,120</u>	<u>97,894</u>
Total general funds	302,344	342,686

The general reserves of £97,894 as at 31 March 2024 are reflective of the level of general reserves that the Trustees would ideally seek to retain to cover repair costs, working capital requirements and costs associated with risk events.

During the year-ended 31 March 2025 it was decided that the level of general reserves would be allowed to drop in order that significant investment could be made into the Club, including (but not limited to):

- Refurbishment of the bar: this has contributed to the increased profit of the Old Rutlishians Trading Company, which operates the Club bar, and is expected to continue to support higher profitability of the bar in the future.
- The drilling of a borehole: once the Club has secured its own source of water it will reduce the utilities costs and ground maintenance costs, as well as improving the playing surface for all of the sports sections.
- Much needed electrical works: these have reduced health and safety risks and allow the Club to meet require fire safety certification guidelines.
- A new roof on the BBQ area and the purchase of a wood fired pizza oven: these investments have improved the food offering of the Club, and in turn have improved the income and profitability from food sales.

Looking ahead to the next financial year, the Trustees have continued with their program of investment into the Club and after the balance sheet date an ambitious project was started which will see an overhaul of the Club's aging changing rooms to provide appropriate facilities for the increasing number of female sports members. This has not impacted on the Club general reserves due to successful grant applications, as well as generous donations from the Rutlish foundation and the Club's members.

The Trustee's aim to increase the level of general reserves by the next year-end, and at the date of signing this report, all signs are good in that regard. As such, the Board of Trustees is satisfied that the charity's assets in each fund are available and adequate to fulfil its obligations in respect of each fund.

OLD RUTLISHIANS' ASSOCIATION

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

Investment policy

The Club does not currently have investments other than its trading subsidiary. Where there is surplus cash, this is held in an interest-bearing deposit account, to be readily available where necessary.

Major risks

The Board of Trustees has responsibility for making sure there are adequate and effective risk management protocols and systems of internal controls in place to manage the Club's major risks and to achieve our strategic objectives. This responsibility is discharged by a formal annual review by the Board of Trustees through the risk management and internal control framework.

The Board is supported in its assessment by the Finance & Risk Committee, which both meet at least quarterly. The Club's risk management framework is designed to support the Board to make informed decisions about the risks which may affect achieving our objectives. It also provides a consistent approach to identifying, assessing, and dealing with the risks which the Club faces to make sure they don't exceed the level of risk the charity is willing to accept. The framework is designed to manage, rather than eliminate, the risks to objectives to provide reasonable, but not absolute, assurance against material misstatement or loss.

The Board manages and monitors material risks facing the Club, and this is reflected in the conservative reserves policy adopted. These risks are reviewed at least annually, with ongoing actions in place to manage significant risks through the subcommittee structure.

The Trustees have adopted a risk management strategy which comprises:

- a risk register to review the risks the charity may face and
- systems, policies, and procedures designed to minimise the impact on the charity should those risks materialise.

During the period, the board met six times and work continues to mitigate the key risks and ensure that the risks were appropriately assessed, and the actions identified to mitigate those risks are being implemented.

The material risks include:

- i. Safeguarding-Risks arising out of hazards to staff, volunteers or those the Club works with to experience harm or abuse,
- ii. Health & Safety-Risks arising out of the hazards that can lead to the harm, injury, death, or illness to staff, volunteers or others,
- iii. Data protection -Risks arising out of the processing of personal data,
- iv. IT Incident-Risks arising from the loss of information across a number of key systems,
- v. Property failure - Risks arising from an ageing clubhouse facility that requires upgrade and renovation,
- vi. Compliance - Risks arising from the non-compliance with regulations such as licensing, HMRC or Charity Commission rules and regulations,
- vii. Governance & Leadership-Risks arising from the failure to follow Club's objects and serve the community,
- viii. Commercial - Risks arising from the loss of income arising from a loss of the bar trading license or losing a small number of significant property rental contracts and other rental income.

Plans for future periods

Between now and 2026, we'll focus our resources on our core mission, the promotion of community participation in healthy recreation by the provision of facilities for the playing of sport. This also includes the upgrade of changing rooms to provide changing rooms that are fully inclusive as well as the provision of a disabled toilet. Additionally, the bore hole project which will ensure we have grounds irrigation year-round.

Our other key objectives are to maximise income generation from our facilities to support investment in our vital services and to work with our members and the community to drive sports participation for all. We continue to explore options for the future.

We continue to invest in the grounds both in terms of maintenance of the club and to improve playing surfaces. We will work closely with various governing bodies to seek grant support and funding wherever possible.

The Board continues to remain focused on compliance, governance and strict financial practices ensuring greater clarity and transparency for our members and wider stakeholders.

OLD RUTLISHIANS' ASSOCIATION

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

Structure, governance and management

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

The charity is registered as a Charitable Incorporated Organisation ("CIO") in England & Wales with the Charity Commission with charity number 1184886

The governing document of the charity is the CIO Constitution dated 13 August 2019.

The trustees who served during the year and up to the date of signature of the financial statements were:

N Robinson

N Skilton

H Mayland

S Payne

M Stallard

(Appointed 12 November 2024)

E Russell

(Appointed 8 November 2024)

A M Bridges

(Appointed 30 May 2024)

Recruitment and appointment of trustees

New trustees are recruited to the Board based on skills and experience following an open recruitment process. The Board has appointed new trustees over the year to strengthen its position and bring diversity of gender, background and expertise and sport and we will continue this stance in future years.

New trustees appointed since the last AGM are required by the CIO constitution to be elected by members at the next AGM.

In addition, one third of Board members are required to stand down and offer themselves for re-election at the AGM. Details of appointments to be confirmed and resignations by rotation are given in the notice of the AGM.

Organisational structure

Under the constitution, the Board are ultimately responsible for all aspects of governance; for ensuring the aims of the Club are upheld, overseeing strategy; safeguarding the Club's assets; development and ensuring the Club is sustainable. The day-to-day management of the Club is devolved to committees of the Board and to the staff employed.

- Board of Trustees
- Finance & Risk Committee-Responsible for overseeing all financial, governance and risk management aspects of the Club
- Operations & House Committee - Responsible for overseeing the operations of the Club including the trading subsidiary and the Clubhouse
- Grounds & Sports Committee-Responsible for overseeing the Club's grounds and sports sections

The Club has 100% ownership of a trading subsidiary company, Old Rutlishians Trading Limited (ORTL). This subsidiary company is registered with Companies House, company number 12297224.

Under the CIO Constitution, the Trustees are ultimately responsible for all aspects of governance; for ensuring the aims of the charity are upheld, overseeing strategy; safeguarding the charities assets; development and ensuring the charity is sustainable.

The day-to-day management of the centre is devolved to sub-committees of the Trustee Board and to the staff employed. During the year, the CIO employed a full-time Groundsman, a part-time Club Administrator, and one full-time Bar Manager, who worked exclusively for the CIO's trading subsidiary company, Old Rutlishians Trading Limited (ORTL). In addition, sessional bar staff were employed to assist with ORTL.

Statement of trustees' responsibilities

The trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

OLD RUTLISHIANS' ASSOCIATION

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

The law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that year.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping sufficient accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees' report was approved by the Board of Trustees.

N Robinson

Trustee

17 December 2025

OLD RUTLISHIANS' ASSOCIATION

INDEPENDENT AUDITOR'S REPORT

TO THE TRUSTEES OF OLD RUTLISHIANS' ASSOCIATION

Opinion

We have audited the financial statements of Old Rutlishians' Association (the 'charity') and its trading subsidiary for the year ended 31 March 2025 which comprise the statement of financial activities, the balance sheet, the statement of cash flows and notes to the financial statements, including significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 *The Financial Reporting Standard applicable in the UK and Republic of Ireland* (United Kingdom Generally Accepted Accounting Practice).

In our opinion, the financial statements:

- give a true and fair view of the state of the charity's affairs as at 31 March 2025 and of its incoming resources and application of resources, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the Charities Act 2011.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the *Auditor's responsibilities for the audit of the financial statements* section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The other information comprises the information included in the annual report other than the financial statements and our auditor's report thereon. The trustees are responsible for the other information contained within the annual report. Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon. Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters in relation to which the Charities (Accounts and Reports) Regulations 2008 requires us to report to you if, in our opinion:

- the information given in the financial statements is inconsistent in any material respect with the trustees' report; or
- sufficient accounting records have not been kept; or
- the financial statements are not in agreement with the accounting records; or
- we have not received all the information and explanations we require for our audit.

OLD RUTLISHIANS' ASSOCIATION

INDEPENDENT AUDITOR'S REPORT (CONTINUED)

TO THE TRUSTEES OF OLD RUTLISHIANS' ASSOCIATION

Responsibilities of trustees

As explained more fully in the statement of trustees' responsibilities, the trustees are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error. In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

We have been appointed as auditor under section 144 of the Charities Act 2011 and report in accordance with the Act and relevant regulations made or having effect thereunder.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

A further description of our responsibilities is available on the Financial Reporting Council's website at: <https://www.frc.org.uk/auditorsresponsibilities>. This description forms part of our auditor's report.

Extent to which the audit was considered capable of detecting irregularities, including fraud

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above and on the Financial Reporting Council's website, to detect material misstatements in respect of irregularities, including fraud.

We obtain and update our understanding of the entity, its activities, its control environment, and likely future developments, including in relation to the legal and regulatory framework applicable and how the entity is complying with that framework. Based on this understanding, we identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. This includes consideration of the risk of acts by the entity that were contrary to applicable laws and regulations, including fraud.

In response to the risk of irregularities and non-compliance with laws and regulations, including fraud, we designed procedures which included:

- Enquiry of management and those charged with governance around actual and potential litigation and claims as well as actual, suspected and alleged fraud;
- Reviewing minutes of meetings of those charged with governance;
- Assessing the extent of compliance with the laws and regulations considered to have a direct material effect on the financial statements or the operations of the entity through enquiry and inspection;
- Reviewing financial statement disclosures and testing to supporting documentation to assess compliance with applicable laws and regulations;
- Performing audit work over the risk of management bias and override of controls, including testing of journal entries and other adjustments for appropriateness, evaluating the business rationale of significant transactions outside the normal course of business and reviewing accounting estimates for indicators of potential bias.

Because of the inherent limitations of an audit, there is a risk that we will not detect all irregularities, including those leading to a material misstatement in the financial statements or non-compliance with regulation. This risk increases the more that compliance with a law or regulation is removed from the events and transactions reflected in the financial statements, as we will be less likely to become aware of instances of non-compliance. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

OLD RUTLISHIANS' ASSOCIATION

INDEPENDENT AUDITOR'S REPORT (CONTINUED)

TO THE TRUSTEES OF OLD RUTLISHIANS' ASSOCIATION

Other matters

Your attention is drawn to the fact that the charity has prepared financial statements in accordance with "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has now been withdrawn.

This has been done in order for the financial statements to provide a true and fair view in accordance with current Generally Accepted Accounting Practice.

Use of our report

This report is made solely to the charity's trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. Our audit work has been undertaken so that we might state to the charity's trustees those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for our audit work, for this report, or for the opinions we have formed.

Mr Mark Jackson FCA DChA (Senior Statutory Auditor)

For and on behalf of Azets Audit Services, Statutory Auditor

Westpoint
Lynch Wood
Peterborough
Cambridgeshire
PE2 6FZ

28 January 2026

Azets Audit Services is eligible for appointment as auditor of the charity by virtue of its eligibility for appointment as auditor of a company under section 1212 of the Companies Act 2006.

OLD RUTLISHIANS' ASSOCIATION

CONSOLIDATED STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 MARCH 2025

		Unrestricted funds general 2025 £	Unrestricted funds designated 2025 £	Total 2025 £	Unrestricted funds general 2024 £	Unrestricted funds designated 2024 £	Total 2024 £
	Notes						
Income from:							
Donations and legacies	3	55,724	45,327	101,051	100,910	46,206	147,116
Charitable activities	4	134,408	454,191	588,599	290,185	437,521	727,706
Other trading activities	5	416,435	-	416,435	343,489	-	343,489
Total income		606,567	499,518	1,106,085	734,584	483,727	1,218,311
Expenditure on:							
Raising funds	6	343,427	-	343,427	307,745	-	307,745
Charitable activities	7	303,482	516,138	819,620	450,013	446,978	896,991
Total expenditure		646,909	516,138	1,163,047	757,758	446,978	1,204,736
Net income/(expenditure) and movement in funds		(40,342)	(16,620)	(56,962)	(23,174)	36,749	13,575
Reconciliation of funds:							
Fund balances at 1 April 2024		342,686	129,944	472,630	365,860	93,195	459,055
Fund balances at 31 March 2025		302,344	113,324	415,668	342,686	129,944	472,630

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

OLD RUTLISHIANS' ASSOCIATION

CONSOLIDATED BALANCE SHEET

AS AT 31 MARCH 2025

	Notes	2025 £	£	2024 £	£
Fixed assets					
Tangible assets	13		301,392		244,792
Current assets					
Stocks	14	52,028		49,308	
Debtors	15	58,958		69,068	
Cash at bank and in hand		160,108		279,747	
		271,094		398,123	
Creditors: amounts falling due within one year	16	(141,650)		(170,285)	
Net current assets			129,444		227,838
Total assets less current liabilities			430,836		472,630
Creditors: amounts falling due after more than one year	17		(15,168)		-
Net assets			415,668		472,630
The funds of the charity					
Unrestricted funds - general	21	302,344		342,686	
Unrestricted funds - designated		113,324		129,944	
		415,668		472,630	

The financial statements were approved by the trustees on 17 December 2025

N Robinson
Trustee

OLD RUTLISHIANS' ASSOCIATION

BALANCE SHEET - CHARITY ONLY

AS AT 31 MARCH 2025

	Notes	2025 £	£	2024 £	£
Fixed assets					
Tangible assets	13		301,123		244,285
Investments			1		1
			<u>301,124</u>		<u>244,286</u>
Current assets					
Stocks	14	16,885		14,164	
Debtors	15	69,545		116,028	
Cash at bank and in hand		147,348		242,032	
		<u>233,778</u>		<u>372,224</u>	
Creditors: amounts falling due within one year	16	(119,234)		(143,880)	
Net current assets			<u>114,544</u>		<u>228,344</u>
Total assets less current liabilities			<u>415,668</u>		<u>472,630</u>
The funds of the charity					
Unrestricted funds - general	21	302,344		342,686	
Unrestricted funds - designated		113,324		129,944	
		<u>415,668</u>		<u>472,630</u>	

The financial statements were approved by the trustees on 17 December 2025

N Robinson
Trustee

OLD RUTLISHIANS' ASSOCIATION

CONSOLIDATED STATEMENT OF CASH FLOWS

FOR THE YEAR ENDED 31 MARCH 2025

	Notes	2025 £	£	2024 £	£
Cash flows from operating activities					
Cash (absorbed by)/generated from operations	25		(59,866)		100,147
Investing activities					
Purchase of tangible fixed assets		(81,081)		(120,560)	
Net cash used in investing activities			(81,081)		(120,560)
Financing activities					
Proceeds from borrowings		25,000		-	
Repayment of borrowings		(3,692)		-	
Net cash generated from financing activities			21,308		-
Net decrease in cash and cash equivalents			(119,639)		(20,413)
Cash and cash equivalents at beginning of year			279,747		300,160
Cash and cash equivalents at end of year			160,108		279,747

OLD RUTLISHIANS' ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2025

1 Accounting policies

Charity information

Old Rutlishians' Association is a Charitable Incorporated Organisation, registered in England and Wales. The Charity is a public benefit entity..

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's governing document, the Charities Act 2011, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)". The charity is a Public Benefit Entity as defined by FRS 102.

The financial statements have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice for charities applying FRS 102 rather than the version of the Statement of Recommended Practice which is referred to in the Regulations but which has since been withdrawn.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors or grantors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the charity.

1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

OLD RUTLISHIANS' ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

1 Accounting policies

(Continued)

1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Freehold land and buildings	10% straight line per annum. Land is not depreciated.
Plant and equipment	20% - 33% straight line per annum
Fixtures and fittings	20% - 33% straight line per annum
Bar fixtures and equipment	33% straight line per annum

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1.7 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.8 Stocks

Stocks are stated at the lower of cost and estimated selling price less costs to complete and sell. Cost comprises direct materials and, where applicable, direct labour costs and those overheads that have been incurred in bringing the stocks to their present location and condition. Items held for distribution at no or nominal consideration are measured the lower of replacement cost and cost.

Net realisable value is the estimated selling price less all estimated costs of completion and costs to be incurred in marketing, selling and distribution.

1.9 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

OLD RUTLISHIANS' ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

1 Accounting policies

(Continued)

1.10 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

1.11 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

1.12 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

OLD RUTLISHIANS' ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

OLD RUTLISHIANS' ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) **FOR THE YEAR ENDED 31 MARCH 2025**

3 Donations and legacies	Unrestricted funds general		Unrestricted funds designated		Total		Unrestricted funds general		Unrestricted funds designated		Total	
	2025	£	2025	£	2025	£	2024	£	2024	£	2024	£
Donations	20,488		9,302		29,790		51,060		15,619		66,679	
Grants	21,978		5,224		27,202		38,897		9,320		48,217	
Sponsorship	13,258		30,801		44,059		10,953		21,267		32,220	
	55,724		45,327		101,051		100,910		46,206		147,116	

OLD RUTLISHIANS' ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

4 Charitable activities	General		Cricket Junior		Cricket Senior		Football Senior		Football Junior		Rugby		Total 2025		Total 2024	
	2025	£	2025	£	2025	£	2025	£	2025	£	2025	£	2025	£	2024	£
Membership	46,229		26,810		9,318		2,636		59,448		88,784		233,225		256,387	
Playing/Coaching Fifty/50	-		112,715		52		10,923		1,451		10,922		136,063		127,426	
Car parking	168		-		-		-		-		-		168		14,115	
Property income	2,625		-		-		-		-		-		2,625		2,474	
Shop income	49,292		-		-		-		-		-		49,292		48,680	
Events	-		3,029		-		61		-		8,193		11,283		12,336	
Other income	36,023		6,096		149		1,917		-		106,103		150,288		265,743	
	71		1,803		120		-		3,661		-		5,655		545	
	134,408		150,453		9,639		15,537		64,560		214,002		588,599		727,706	
Analysis by fund																
Unrestricted funds - general	134,408		-		-		-		-		-		134,408		290,185	
Unrestricted funds - designated	-		150,453		9,639		15,537		64,560		214,002		454,191		437,521	
	134,408		150,453		9,639		15,537		64,560		214,002		588,599		727,706	

OLD RUTLISHIANS' ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

4	Charitable activities	(Continued)						
For the year ended 31 March 2024								
	General	Cricket Junior	Cricket Senior	Football Senior	Football Junior	Rugby	Total 2024	
	£	£	£	£	£	£	£	
Membership	56,449	59,003	9,730	3,366	52,329	75,510	256,387	
Playing/Coaching	1,739	99,587	9,991	14,535	119	1,455	127,426	
Fifty/50	6,377	1,754	-	1,823	4,161	-	14,115	
Car parking	2,474	-	-	-	-	-	2,474	
Property income	48,680	-	-	-	-	-	48,680	
Shop income	-	2,237	20	-	-	10,079	12,336	
Events	174,101	2,799	5,385	1,435	-	82,023	265,743	
Less: deferred income	365	160	-	20	-	-	545	
	290,185	165,540	25,126	21,179	56,609	169,067	727,706	
Analysis by fund								
Unrestricted funds - general	290,185	-	-	-	-	-	290,185	
Unrestricted funds - designated	-	165,540	25,126	21,179	56,609	169,067	437,521	
	290,185	165,540	25,126	21,179	56,609	169,067	727,706	

OLD RUTLISHIANS' ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

5 Income from other trading activities

	Unrestricted funds 2025 £	Unrestricted funds 2024 £
Non-charitable trading activities	416,435	343,489

6 Expenditure on raising funds

	Unrestricted funds 2025 £	Unrestricted funds 2024 £
Trading costs		
Operating charity shops	223,988	204,767
Staff costs	119,201	102,770
Depreciation and impairment	238	208
	343,427	307,745

OLD RUTLISHIANS' ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

7 Expenditure on charitable activities

	General	Cricket Junior 2025 £	Cricket Senior 2025 £	Football Senior 2025 £	Football Junior 2025 £	Rugby 2025 £	Total 2025 £
Direct costs							
Depreciation and impairment	24,243	-	-	-	-	-	24,243
Playing costs	2,811	125,126	2,807	11,764	74,749	89,674	306,931
Shop costs	-	2,276	600	(622)	-	21,762	24,016
Clubhouse costs	90,076	-	-	-	-	-	90,076
Utilities	30,005	-	-	-	-	-	30,005
Grounds costs	37,827	16,957	5,498	5,500	5,500	14,000	85,282
Communications	2,492	-	-	-	-	-	2,492
Insurance	14,584	-	-	-	-	-	14,584
Finance and administration	54,001	5,846	217	917	926	2,720	64,627
Events costs	30,398	13,382	-	-	985	111,912	156,677
Irrecoverable VAT	14,940	966	-	217	1,106	1,353	18,582
Other costs	2,105	-	-	-	-	-	2,105
	303,482	164,553	9,122	17,776	83,266	241,421	819,620
Analysis by fund							
Unrestricted funds - general	303,482	-	-	-	-	-	303,482
Unrestricted funds - designated	-	164,553	9,122	17,776	83,266	241,421	516,138
	303,482	164,553	9,122	17,776	83,266	241,421	819,620

OLD RUTLISHIANS' ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

(Continued)									
7 Expenditure on charitable activities									
Previous year:									
Direct costs									
Depreciation and impairment									
Playing costs	22,017	-	-	-	-	-	-	-	22,017
Shop costs	3,295	90,616	21,149	15,568	54,655	65,422	250,705		
Clubhouse costs	839	2,690	26	99	-	22,283	25,937		
Utilities	89,024	-	-	-	-	-	89,024		
Grounds costs	30,582	-	-	-	-	-	30,582		
Communications	49,247	15,711	4,248	5,500	5,500	14,000	94,206		
Insurance	2,683	1,167	303	-	-	-	4,153		
Finance and administration	11,727	-	-	-	-	-	11,727		
Events costs	36,862	1,823	228	414	598	1,809	41,734		
Fundraising	181,748	16,194	1,365	1,606	587	99,383	300,883		
Irrecoverable VAT	-	-	-	-	635	-	635		
Other costs	21,829	619	-	408	926	1,446	25,228		
	160	-	-	-	-	-	160		
	450,013	128,820	27,319	23,595	62,901	204,343	896,991		
Analysis by fund									
Unrestricted funds - general	450,013	-	-	-	-	-	450,013		
Unrestricted funds - designated	-	128,820	27,319	23,595	62,901	204,343	446,978		
	450,013	128,820	27,319	23,595	62,901	204,343	896,991		

OLD RUTLISHIANS' ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

8	Net movement in funds	2025	2024
		£	£
	The net movement in funds is stated after charging/(crediting):		
	Fees payable to the charity's auditor:		
	- for the audit of the charity's financial statements	10,500	10,000
	- for other financial services	2,250	-
	Depreciation of owned tangible fixed assets	24,481	22,225
		<u> </u>	<u> </u>

9 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year.

10 Employees

The average monthly number of employees during the year was:

	2025	2024
	Number	Number
	24	18
	<u> </u>	<u> </u>
Employment costs	2025	2024
	£	£
Wages and salaries	110,706	97,039
Social security costs	6,958	4,082
Other pension costs	1,537	1,649
	<u> </u>	<u> </u>
	119,201	102,770
	<u> </u>	<u> </u>

There were no employees whose annual remuneration was more than £60,000.

11 Taxation

The charity is exempt from taxation on its activities because all its income is applied for charitable purposes.

12 Transfers

The Charitable Incorporated Organisation (CIO) took over the assets and undertakings of the previous unincorporated association of the same name (Old Rutlishians' Association) on 1 April 2020.

OLD RUTLISHIANS' ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

13 Tangible fixed assets

Group	Freehold land and buildings £	Plant and equipment £	Fixtures and fittings £	Bar fixtures and equipment £	Total £
Cost					
At 1 April 2024	213,536	115,252	24,452	2,741	355,981
Additions	47,464	6,302	27,315	-	81,081
At 31 March 2025	261,000	121,554	51,767	2,741	437,062
Depreciation and impairment					
At 1 April 2024	39,924	56,869	12,162	2,234	111,189
Depreciation charged in the year	8,060	12,409	3,774	238	24,481
At 31 March 2025	47,984	69,278	15,936	2,472	135,670
Carrying amount					
At 31 March 2025	213,016	52,276	35,831	269	301,392
At 31 March 2024	173,612	58,383	12,290	507	244,792

Charity only	Freehold land and buildings £	Plant and equipment £	Fixtures and fittings £	Bar fixtures and equipment £	Total £
Cost					
At 1 April 2024	213,536	115,252	24,452	-	353,240
Additions	47,464	6,302	27,315	-	81,081
At 31 March 2025	261,000	121,554	51,767	-	434,321
Depreciation and impairment					
At 1 April 2024	39,924	56,869	12,162	-	108,955
Depreciation charged in the year	8,060	12,409	3,774	-	24,243
At 31 March 2025	47,984	69,278	15,936	-	133,198
Carrying amount					
At 31 March 2025	213,016	52,276	35,831	-	301,123
At 31 March 2024	173,612	58,383	12,290	-	244,285

14 Stocks

	2025 £	Group 2024 £	2025 £	Charity 2024 £
Finished goods and goods for resale	52,028	49,308	16,885	14,164

OLD RUTLISHIANS' ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

15 Debtors		2025	Group	2025	Charity
		£	2024	£	2024
Amounts falling due within one year:			£		£
Trade debtors		33,184	16,068	30,954	14,370
Amounts owed by subsidiary undertakings		-	-	13,740	47,792
Other debtors		22,204	53,000	21,281	53,866
Prepayments and accrued income		3,570	-	3,570	-
		<u>58,958</u>	<u>69,068</u>	<u>69,545</u>	<u>116,028</u>
16 Creditors: amounts falling due within one year		2025	Group	2025	Charity
		£	2024	£	2024
	Notes		£		£
Borrowings		6,140	-	-	-
Other taxation and social security		908	1,611	908	990
Deferred income	19	58,881	54,319	58,881	54,319
Trade creditors		61,109	96,799	49,193	80,641
Other creditors		862	7,806	752	2,430
Accruals		13,750	9,750	9,500	5,500
		<u>141,650</u>	<u>170,285</u>	<u>119,234</u>	<u>143,880</u>
17 Creditors: amounts falling due after more than one year		2025	Group	2025	Charity
		£	2024	£	2024
Borrowings		15,168	-	-	-
		<u>15,168</u>	<u>-</u>	<u>-</u>	<u>-</u>
18 Loans and overdrafts		2025	Group	2025	Charity
		£	2024	£	2024
Other loans		21,308	-	-	-
		<u>21,308</u>	<u>-</u>	<u>-</u>	<u>-</u>
Payable within one year		6,140	-	-	-
Payable after one year		15,168	-	-	-
		<u>21,308</u>	<u>-</u>	<u>-</u>	<u>-</u>
19 Deferred income				2025	2024
Group and Charity				£	£
Other deferred income				58,881	54,319
				<u>58,881</u>	<u>54,319</u>

OLD RUTLISHIANS' ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

19 Deferred income

(Continued)

Deferred income is included in the financial statements as follows:

	2025 £	2024 £
Deferred income is included within:		
Current liabilities	58,881	54,319
Movements in the year:		
Deferred income at 1 April 2024	54,319	47,266
Released from previous periods	4,562	7,053
Deferred income at 31 March 2025	58,881	54,319

20 Retirement benefit schemes

	2025 £	2024 £
Defined contribution schemes		
Charge to profit or loss in respect of defined contribution schemes	1,537	1,649

The charity operates a defined contribution pension scheme for all qualifying employees. The assets of the scheme are held separately from those of the charity in an independently administered fund.

21 Unrestricted funds

The unrestricted funds of the charity comprise the unexpended balances of donations and grants which are not subject to specific conditions by donors and grantors as to how they may be used. These include designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes.

	At 1 April 2024 £	Incoming resources £	Resources expended £	At 31 March 2025 £
Cricket Junior	61,031	156,511	(164,553)	52,989
Cricket Senior	3,153	9,639	(9,122)	3,670
Football Senior	9,977	15,537	(17,776)	7,738
Football Junior	40,068	86,688	(83,266)	43,490
Rugby	15,715	231,143	(241,421)	5,437
General funds	342,686	606,567	(646,909)	302,344
	472,630	1,106,085	1,163,047	415,668

OLD RUTLISHIANS' ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

21 Unrestricted funds

(Continued)

Previous year:	At 1 April 2023 £	Incoming resources £	Resources expended £	At 31 March 2024 £
Cricket Junior	20,627	169,224	(128,820)	61,031
Cricket Senior	416	30,056	(27,319)	3,153
Football Senior	11,478	22,094	(23,595)	9,977
Football Junior	34,805	68,164	(62,901)	40,068
Rugby	25,869	194,189	(204,343)	15,715
General funds	365,860	734,584	(757,758)	342,686
	<u>459,055</u>	<u>1,218,311</u>	<u>(1,204,736)</u>	<u>472,630</u>

22 Analysis of net assets between funds

	Unrestricted funds general 2025 £	Unrestricted funds designated 2025 £	Total 2025 £
At 31 March 2025:			
Tangible assets	301,392	-	301,392
Current assets/(liabilities)	16,120	113,324	129,444
Long term liabilities	(15,168)	-	(15,168)
	<u>302,344</u>	<u>113,324</u>	<u>415,668</u>
	Unrestricted funds general 2024 £	Unrestricted funds designated 2024 £	Total 2024 £
At 31 March 2024:			
Tangible assets	244,792	-	244,792
Current assets/(liabilities)	97,894	129,944	227,838
	<u>342,686</u>	<u>129,944</u>	<u>472,630</u>

23 Related party transactions

There were no disclosable related party transactions during the year (2024 - none).

OLD RUTLISHIANS' ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

24 Subsidiaries

These financial statements are the consolidated financial statements for Old Rutlishians' Association.

Details of the charity's subsidiaries at 31 March 2025 are as follows:

Name of undertaking	Registered office	Nature of business	Class of shares held	% Held	
				Direct	Indirect
Old Rutlishians Trading Limited	United Kingdom	Trading activities	Ordinary shares	100.00	

25 Cash (absorbed by)/generated from operations	2025 £	2024 £
(Deficit)/surplus for the year	(56,962)	13,575
Adjustments for:		
Depreciation and impairment of tangible fixed assets	24,481	22,225
Movements in working capital:		
(Increase) in stocks	(2,720)	(12,719)
Decrease in debtors	10,110	33,634
(Decrease)/increase in creditors	(39,337)	36,379
Increase in deferred income	4,562	7,053
Cash (absorbed by)/generated from operations	(59,866)	100,147

26 Analysis of changes in net funds

	At 1 April 2024 £	Cash flows £	At 31 March 2025 £
Cash at bank and in hand	279,747	(119,639)	160,108
	279,747	(119,639)	160,108
Loans falling due within one year	-	-	(6,140)
Loans falling due after more than one year	-	(15,168)	(15,168)
	279,747	(134,807)	138,800