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**REPORT OF THE TRUSTEES AND
CONSOLIDATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024
FOR
OLD RUTLISHIANS' ASSOCIATION**

Hartley Fowler LLP
Statutory Auditors
Chartered Accountants
4th Floor Tuition House
27-37 St George's Road
Wimbledon
London
SW19 4EU

OLD RUTLISHIANS' ASSOCIATION

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OLD RUTLISHIANS' ASSOCIATION

REFERENCE AND ADMINISTRATIVE DETAILS FOR THE YEAR ENDED 31 MARCH 2024

TRUSTEES

N S Robinson	Chair
H Mayland	appointed 26 June 2023
S M Payne	
C Robinson	
N Skilton	appointed 11 March 2024
L Walker	appointed 26 June 2023

Appointed after the period:

A M Bridges	appointed 30 May 2024
E J Russell	appointed 8 November 2024
M Stallard	appointed 12 November 2024

During the year ended 31 March 2024 or subsequently the following Trustees resigned:

J M Oakes	resigned August 2024
P J Cecil	resigned August 2024
S Powell White	resigned May 2023
T Cahill	resigned November 2023
K Wilde	resigned November 2023
L Trevelyan	resigned February 2024
B Wadsworth	appointed July 2023, resigned February 2024
S El Jouzi	resigned January 2024
S D F Hunt	resigned April 2023

SECRETARY

A Bridges

PRINCIPAL ADDRESS

The Clubhouse
Sports Ground
Poplar Road
Merton Park
London
SW19 3JS

REGISTERED CHARITY NUMBER 1184886

AUDITORS

Hartley Fowler LLP
Statutory Auditors
Chartered Accountants
4th Floor Tuition House
27-37 St George's Road
Wimbledon
London
SW19 4EU

BANKERS

Barclays Bank UK PLC
8 Alexandra Road,
Wimbledon, SW19 7JZ

OLD RUTLISHIANS' ASSOCIATION

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2024

The trustees present their report with the financial statements of the charity for the year ended 31 March 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

The Club is registered as a Charitable Incorporated Organisation (CIO) in England & Wales with the Charity Commission, charity number 1184886. The governing document of the CIO is the Constitution dated 13 August 2019. The CIO commenced operations as a sports club on 1 April 2020.

OBJECTIVES AND ACTIVITIES

Objectives and aims

The objects of the club are the promotion of community participation in healthy recreation in particular by the provision of facilities for the playing of sport for the benefit of:

- 1) the local community in the London Borough of Merton and surrounding areas in South West London
- 2) the former and present pupils of Rutlish School and their families; and
- 3) employees and volunteers associated with Rutlish School and their families.

"Sport" means sports or games which promote health by involving physical or mental skill or exertion including, but not limited to, rugby, football and cricket.

SIGNIFICANT ACTIVITIES

CIO Membership

The charity was registered on 13th August 2019 and commenced operations as a sports club on 1st April 2020 pursuant to a Deed of Transfer by which it took over the assets and undertakings of an unincorporated association of the same name.

Membership of the Club is open to individuals over the age of 18 years old and is open to anyone regardless of gender, age, disability, ethnicity, nationality, sexual orientation, religion or other beliefs.

As at 31 March 2024 the Club had 2,154 (2023 2,080) adult members in the categories shown in the table below.

	2024	2023
Adult player 18+	224	200
Ex Officio	2	2
Honorary	13	13
Lifetime membership	811	815
Adult membership	983	928
Social membership	<u>121</u>	<u>122</u>
	<u>2,154</u>	<u>2,080</u>

During the year the number of adult players (18+) who were women significantly increased with the introduction of women's rugby and cricket.

We continue to see significant growth in junior players across all sections and especially through the growth in girl's and women's teams at the Club.

Public benefit

The Trustee Board confirms it has complied with the duty outlined in Part 2 of the Charities Act 2011 to have regard to guidance on public benefit published by the Charity Commission when exercising any powers or duties to which the guidance is relevant.

OLD RUTLISHIANS' ASSOCIATION

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2024

ACHIEVEMENT AND PERFORMANCE

Charitable activities

We are a friendly and inclusive sports club in the heart of Merton. We pride ourselves on being a community driven, family-oriented sports club and a place to build long lasting friendships whilst enjoying all that sport has to offer. We treat sport, our coaches, each other and officials with respect at all times.

As a Club, we regularly look at how we can engage with the community through events, projects and initiatives to bring people together, help others and grow our membership. During the year we have hosted community events such as Rutsfest, partnering with local charity Dons Local Action Group, Comedy night and our annual Halloween party. As it was our Centenary year, we hosted a fundraising centenary Presidents dinner at Grosvenor House, London. We have launched a new "hang out" social club for our junior members and organised a selection of weekly Friday Food offerings for members and the local community. We have hosted a number of school sporting events for Merton Sports Partnership as well as the Poplar School sports day and UCL rugby team. The club has provided a base for the Merton Sports and Cycle Club for Visually impaired People. We also took over hosting the weekly Silver Youth Club providing a weekly lunch and entertainment for over 50 of our more mature local residents.

We have undertaken a number of site improvement projects during the year. Across the playing grounds we have added new mains power around the football pitches and upgraded the LED floodlights for rugby and upgraded the boundary fences. In the club house we have undertaken a review and upgrade on fire safety, health and safety and electrical testing. We have renovated one of the kitchens, upgraded the area behind the bar and purchased new washing machines. We also replanted much of the hawthorn hedge on the sites east boundary helped by grant from the Tree Council and supported by a number of volunteers. We have also resurfaced the carpark to improve access and parking for our members and guests.

Sporting Sections:

We have five sections that represent our variety of sports

Rugby

An outstanding season across the whole club as both our First XV and our 2nd XV won their leagues (Counties 2 Surrey and the Surrey Alliance League), the Surrey Shield Cup and gained promotion to the highest level since league rugby began.

This was backed up with the incredible journey we took in the Papa John Community Cup. Early wins lead to a fantastic semi final in Cornwall against Saltash RFC, Old Ruts ending up the winners after a titanic struggle. This led to a memorable day at Twickenham where we won the Cup against Brunel University with a display of breathtaking attacking rugby in front of over 1,000 supporters, young and old! What away to finish off our Centenary Season.

The season was recognised at the Surrey Rugby awards evening as Old Ruts came back with 7 awards including winning "Club of the Year" and Paul Cecil winning richly deserved personal recognition for all the work he has put into make this happen and Morgan Softly winning the "Young Ref of the year" award as well. Right up there as well was the emergence for the full season of the Old Ruts Womens XV bringing Sunday afternoon rugby to Poplar Road and playing some truly excellent rugby.

Our Colts had a really strong season, many of them making debuts for the Seniors and with some old faces running out for the U22s competition Junior rugby continues to thrive with most age groups putting out two teams (and at least one) in all Cup competitions last season. This is really pleasing since other local teams have struggled to achieve this in some age groups. Our Girls Rugby has had its best ever season with squads representing the Club at U12, 14, 16 and 18, with the U16 playing in the waterfall cup at the Stoop. It is not easy to recruit the numbers needed to field match ready squads and we continue to partner with other clubs equally focused on providing a great experience for our girls.

Junior Football

The youth section was started in 2015 and has grown extensively year on year. We currently have 217 (173 boys, 44 girls) registered players across 15 teams (12 boys teams, 3 girls teams) and are affiliated with 3 football leagues; The Epsom & Ewell Youth Football League (Saturdays); Surrey Youth League (Sunday boys); and Surrey County Womens & Girls League (Sunday girls).

This season has had many highlights. Our U12 Yellows and U17 Yellows both won their leagues and were crowned League Champions. These were our first ever youth teams to win their leagues. Our U11 won the County Cup, the U7's moved from division 8 to 3 and have only lost 2 games all season, with one individual player scoring nearly 60 goals.

OLD RUTLISHIANS' ASSOCIATION

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2024

Our U14 Girls came 3rd in the Walton & Hersham 2024 Tournament. The U11's won the Madrid Festival and the U7's took part in 4 tournaments, winning one and managed to achieve three semi-finals. We now have 23 players achieving 100 appearances for the section and 9 of our U18s youth players also play for the seniors. Ruts Super Saturdays coaching programme continues to have a strong membership with around 16-24 players participating. Due to the weather making training on grass a challenge, all teams were moved to 3G/Astro which has been a great success, with very few training sessions having to be cancelled.

Reston Waste Management continues to support us with additional funds for the kits for the new teams, which we are incredibly grateful for. The youth football section has been enrolled in the renowned Jack Petchey Achievement Award Scheme and has seen 9 individuals recognised for their outstanding achievements and received the award.

Next season we aim to continue to expand the section at the younger age groups U7-U12, where we have more capacity. We will have aim to have a 5-a-side pitch marked out at Hillcross School to enable us to grow the U7/8 teams further. The girls team continues to go from strength to strength and will we look to add further teams next season. As we struggle to get pitches on Sundays, where we do add teams, we will look to add these on a Saturday.

Senior Football

The Senior Football Section comprises of 5 teams with 100 plus playing members including 35 over 50's 'walking footballers'. Players range in age from 16 to 66, and they have represented the section in a variety of both friendly and competitive matches during the season. A total of 116 matches were played during the 2023/2024 season. Training sessions were held infrequently owing to the adverse weather.

The 2023/2024 season saw the growth of walking football for the over 50's. Our plan is to continue expanding our walking football sessions year on year, as we aim to attract older participants in the years ahead.

Highlights of the year from the 2023/2024 season:

- > Walking football participation increased by a further 17% with fixtures continuing to take place all year round.
- > Walking Football Tournament winners at Sutton United & Corinthians Casuals.
- > Sunday XI achieved promotion following their League Title Win.
- > 10 players from 16/17-year-olds participated in seniors games during the campaign.

Priorities for 2024/2025 Senior Football season include:

- > Continue to enhance the Junior to Senior player pathway
- > Increase in social events and fundraising activities
- > Continue to seek offsite training facilities to ensure regular sessions can take place

Junior Cricket

The cricket junior section is in good health with player numbers in growth. Our All Stars (reception to year 2) hit over 100 in 2024. Junior boys and girls cricket numbers are up with 105 girls playing being a club high.

Highlights of the year

League Winners in the following age groups

- > Girls Under 13 Smash IT North - 2024
- > Under 11 Tier 2 Sunday London West
- > Under 14 Tier 1 East

Priorities for 2024/25

- > Continue to Improve the standard of our junior coaching provision as well as encouraging more parents to get involved with coaching;
- > Continue to develop Girls cricket, fielding an inaugural hardball women's team as a clear pathway for our older juniors;
- > Continue relationships with key local primary & secondary schools to ensure awareness of Old Ruts cricket opportunities for both girls and boys cricket
- > Update the match day equipment provision for all juniors sections and storage

Mens Cricket

Overall, the men's cricket has had a fantastic season fielding up to 6 teams on a Saturday (5 in the Surrey Championship) and on a Sunday Trust / development teams and friendlies. Older junior players continue to play a significant part of Saturday teams and Sunday fixtures as we focus on supporting integration. Player paid membership was up by over 10%

OLD RUTLISHIANS' ASSOCIATION

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2024

Highlights of the year

- > Saturday 3s were promoted to the premiership.
- > Our Saturday 1st team narrowly missed out on promotion to Division 1 of the Surrey Championship on the last game of the season.
- > New players joining the club made a significant impact through all teams, helping field 6 teams far more regularly than in recent seasons
- > Overseas player producing fantastic performances, so good he was called up to play for Pakistan A's, leaving us 5 weeks before the end of the season.
- > Thursday Food after training was a big hit.

Priorities for 2024/25

- > Continue focus on senior coach leading Winter and Summer training sessions helping all players develop whatever their level.
- > Support school to improve Rutlish square in line with Surrey Cricket report.
- > Reset Sunday cricket focus with one Trust development team with selected academy Junior players alongside committed men's players.
- > Alternate Sunday's to Trust home games, Double header Men's & Women's T20
- > Retain focus on pay to play of all players to ensure annual subscriptions and match fees collected.
- > Refine roles & responsibilities for key committee members & captains to help support a wider understanding of key activities and to ensure a smooth running of the season.
- > Signing up for umpiring courses.

Women's Cricket

Overall, a positive and committed performance from our Women in our first season entering two softball teams in the Surrey Women's Cricket League. Our Tier 1 team played 5 games on a home and away basis, 'out you're out' rules with no games conceded throughout the season.

Our Tier 2 team won 7 of their games comprising a mixture of festival and single match fixtures. Pairs rules applied, there were no games conceded and we finished second out of four teams in the final league table on overall points and batting points awarded.

A key focus was growth and engagement of our 42 members. 95% of our members got to play at least one fixture (Tier 1 or Tier 2). 43% of our women played a Tier 1 league match and 76% of our women played a Tier 2 league match.

Highlights of the year

- > 21 of our women having the opportunity to play at the Oval Super Saturday Softball Festival on 22nd June. We took 2 teams and played 8 matches. The atmosphere was fantastic and it was an honor for us to be able to represent the Club at this iconic location.
- > Hosting the other Tier 2 teams (Bushy Park, Mitcham and Thames Ditton) for a Tier 2 League Festival at Poplar Road on 30 June. Great effort across the Cricket sections to host this and we received numerous positive comments about our warmth and hospitality.
- > The Ladies Festival at the Club on 28 June saw 80 women, 10 teams of 8 comprising members and friends of Old Ruts women enjoying a fantastic evening of cricket. There was strong positive feedback on the organisation of the Festival and enjoyment had by all.
- > Winning the Dulwich Softball Festival in September and all 3 of our games to take the winner's trophy.
- > Organising a number of end of season internal friendlies involving our older girls and our President's Day softball friendly.

Priorities for 2024/25

- > Integration of the older girls to play in the hardball league.
- > Increase players by 10 with an emphasis on recruiting hardball players.
- > Refine the roles on the committee and ensure that people take responsibility for their area.
- > Improve the coaching standards for the women and girls' sections.
- > Raise skills around umpiring.

OLD RUTLISHIANS' ASSOCIATION

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2024

ACHIEVEMENT AND PERFORMANCE

Fundraising Activities

Trading Activities

We carry out commercial activities to raise funds to achieve our charitable objectives. The trading subsidiary company contributed £35,744 (2023: £65,029) towards the Club's running costs.

The decrease from the prior year is largely driven by higher costs and wages alongside reduced sales due to the cost of living pressures felt by our local community.

The net profit of £Nil (2023:£8,681) has been donated to the Club

	2024	2023
	£	£
Trading income	343,489	333,758
Sponsorship	-	1,000
Total income	343,489	334,758
Bar expenditure	(297,658)	(262,813)
Administration costs and depreciation	(10,087)	(6,916)
Total expenditure	(307,745)	(269,729)
Contribution to club running costs	35,744	65,029
Rights and usage fee payable to parent	(35,744)	(56,348)
Surplus transferable to parent charity	-	8,681

Other fundraising activities

Grants

The Club benefitted from £48,217 (2023:£8,102) grants during the year as follows:

	2024	2023
	£	£
The Football Foundation	28,897	7,002
England & Wales Cricket Trust	10,000	1,000
Rugby Football Union	5,545	-
Other grants	3,775	100
Total	48,217	8,102

Donations

The Club received £66,679 (2023:£72,589) of donations and gift aid during the year as follows:

	2024	2023
	£	£
Member donations	13,521	31,589
Vice President donations	4,584	6,430
Centenary donations	41,030	33,358
Gift Aid received	7,544	1,012
Total	66,679	72,589

Fundraising activities are monitored by the trustees and the Charity does not employ professional fundraisers or other commercial participators to raise funds. The Charity is not bound by any voluntary scheme or standard for fundraising but seeks to ensure this is carried out in an ethical manner and in accordance with Charity Commission guidance. In particular the Charity seeks to protect vulnerable people and other members of the public from the following: unreasonable intrusion on privacy, unreasonably persistent approaches or placing undue pressure on a person to give money or other property. No complaints about its fundraising activities were received in the year.

OLD RUTLISHIANS' ASSOCIATION

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2024

FINANCIAL REVIEW

Financial position

The results of the financial activity of the Club for the year ended 31 March 2024 is shown in the statement of financial activities on page 15 with the financial position at 31 March 2024 shown in the balance sheet on page 16 and the statement of cash flows on page 18.

Net income for the year was £13,575 (2023: £41,503). Income from sports sections has increased by 6% to £439,179 (2023: £415,137), largely driven by an increase in player numbers. Expenditure on sports sections has decreased by 6% to £402,430 (2023: £428,723). Income from general activities has increased by 5% to £435,643 (2023: £415,137) and expenditure on general activities has increased by 127% to £494,561 (2023: £217,820) driven by centenary related fund raising activities and higher running costs.

Total funds of £472,630 (2023: £459,055) are further outlined within the reserves policy.

Investment policy and objectives

The Club does not currently have investments other than its trading subsidiary. Where there is surplus cash, this is held in an interest-bearing deposit account, to be readily available where necessary. The Club received interest income of £233 (2023 :£174).

Reserves policy

The reserves policy is decided by the Board, taking into consideration, inter alia, relevant Charity Commission guidance. The policy seeks to balance the objective of promptly spending income with the need to maintain a level of reserves to ensure uninterrupted operations and to provide time to adjust to a change in financial circumstances and the financial impact of risk events.

The reserves policy is based on an assessment of reserves required to cover business interruption, the financial impact of risk events and working capital requirements. The range of reserves expected to be held under the policy is £68,000 to £85,000.

£129,944 (2023: £93,195) is held in bank accounts and other assets of sporting sections, representing accumulated surpluses, and this has been specifically designated for the sporting operating activities and reinvestment in sporting facilities

Of the general reserves £244,285 (2023:£146,457) is tied up in fixed assets and £30,000 (2023:£130,000) is held to cover contingencies such as the cost of repairs. The remaining £68,401 (2023:£89,403) of liquid assets is held as free reserves, which is within the expected range of reserves per the reserves policy.

	2024 £	2023 £
Total funds	472,630	459,055
Less funds designated for sporting sections	<u>(129,944)</u>	<u>(93,195)</u>
General funds	342,686	365,860
Less: funds held for repairs	(30,000)	(130,000)
Less: funds held as tangible fixed assets	<u>(244,285)</u>	<u>(146,457)</u>
Freely available funds	<u>68,401</u>	<u>89,403</u>

The Board of Trustees is satisfied that the charity's assets in each fund are available and adequate to fulfil its obligations in respect of each fund.

Going concern

The Club's business activities, together with the factors likely to affect its future development, performance and position are set out in this Trustee's report, which includes a section describing the principal risks and uncertainties. The Trustees believe that the Club is well placed to manage these risks successfully. After making enquiries, the Trustees have a reasonable expectation that the Club has adequate resources to continue in operational existence for a period of at least twelve months from the date of approval of the financial statements. For this reason, they continue to adopt, and to consider appropriate, the going concern basis in preparing the financial statements.

OLD RUTLISHIANS' ASSOCIATION

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2024

FINANCIAL REVIEW PRINCIPAL RISKS AND UNCERTAINTIES

The Board of Trustees has responsibility for making sure there are adequate and effective risk management protocols and systems of internal controls in place to manage the Club's major risks and to achieve our strategic objectives. This responsibility is discharged by a formal annual review by the Board of Trustees through the risk management and internal control framework.

The Board is supported in its assessment by the Finance & Risk Committee, which both meet at least quarterly. The Club's risk management framework is designed to support the Board to make informed decisions about the risks which may affect achieving our objectives. It also provides a consistent approach to identifying, assessing, and dealing with the risks which the Club faces to make sure they don't exceed the level of risk the charity is willing to accept. The framework is designed to manage, rather than eliminate, the risks to objectives to provide reasonable, but not absolute, assurance against material misstatement or loss.

The Board manages and monitors material risks facing the Club, and this is reflected in the conservative reserves policy adopted. These risks are reviewed at least annually, with ongoing actions in place to manage significant risks through the subcommittee structure.

The Trustees have adopted a risk management strategy which comprises:

- a risk register to review the risks the charity may face and
- systems, policies, and procedures designed to minimise the impact on the charity should those risks materialise.

During the period, the board met six times and work continues to mitigate the key risks and ensure that the risks were appropriately assessed, and the actions identified to mitigate those risks are being implemented.

The material risks include:

- (i) Safeguarding- Risks arising out of hazards to staff, volunteers or those the Club works with to experience harm or abuse,
- (ii) Health & Safety - Risks arising out of the hazards that can lead to the harm, injury, death, or illness to staff, volunteers or others,
- (iii) Data protection - Risks arising out of the processing of personal data,
- (iv) IT Incident - Risks arising from the loss of information across a number of key systems,
- (v) Property failure - Risks arising from an ageing club house facility that requires upgrade and renovation
- (vi) Compliance - Risks arising from the non-compliance with regulations such as licensing, HMRC or Charity Commission rules and regulations,
- (vii) Governance & Leadership - Risks arising from the failure to follow Club's objects and serve the community,
- (viii) Commercial - Risks arising from the loss of income arising from a loss of the bar trading license or losing a small number of significant property rental contracts and other rental income.

OLD RUTLISHIANS' ASSOCIATION

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2024

FUTURE OUTLOOK

Between now and 2025, we'll focus our resources on our core mission, the promotion of community participation in healthy recreation by the provision of facilities for the playing of sport. This also includes the upgrade of changing rooms to provide a ladies changing rooms and refurbishment of the bar and seating area including a disabled toilet and a bore hole project which will ensure we have irrigation year round.

Our other key objectives are to maximise income generation from our facilities to support investment in our vital services and to work with our members and the community to drive sports participation for all.

We intend to continue to invest in the grounds both in terms of maintenance of the club and to improve playing surfaces. We will work closely with various governing bodies to seek grant support and funding wherever possible.

The Board continues to remain focussed on compliance, governance and strict financial practises ensuring greater clarity and transparency for our members and wider stakeholders.

The external cost of living trading environment remains difficult and we need to remain agile and flexible and closely monitor

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

The charity is registered as a Charitable Incorporated Organisation ("CIO") in England & Wales with the Charity Commission with charity number 1184886

The governing document of the charity is the CIO Constitution dated 13 August 2019.

Recruitment, appointment, and resignation of trustees

New trustees are recruited to the Board based on skills and experience following an open recruitment process. The Board has appointed new trustees over the year to strengthen its position and bring diversity of gender, background and expertise and we will continue this stance in future years.

New trustees appointed since the last AGM are required by the CIO constitution to be elected by members at the next AGM.

In addition, one-third of Board members are required to stand down and offer themselves for re-election at the AGM.

Details of appointments to be confirmed and resignations by rotation are given in the notice of the AGM.

Organisational structure

Under the constitution, the Board are ultimately responsible for all aspects of governance; for ensuring the aims of the Club are upheld, overseeing strategy; safeguarding the Club's assets; development and ensuring the Club is sustainable. The day-to-day management of the Club is devolved to committees of the Board and to the staff employed.

Board of Trustees

Finance & Risk Committee - Responsible for overseeing all financial, governance and risk management aspects of the Club

Operations & House Committee - Responsible for overseeing the operations of the Club including the trading subsidiary and the Clubhouse

Grounds & Sports Committee - Responsible for overseeing the Club's grounds and sports sections

Community, Membership and Communications Committee - Responsible for overseeing the Club's membership, engagement with the community and communications,

Fundraising & Sponsorship Committee - Responsible for overseeing the Club's fundraising and sponsorship activities.

The Club has 100% ownership of a trading subsidiary company, Old Rutlishians Trading Limited (ORTL). This subsidiary company is registered with Companies House, company number 12297224.

OLD RUTLISHIANS' ASSOCIATION

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2024

STRUCTURE, GOVERNANCE AND MANAGEMENT

Decision making

Under the CIO Constitution, the Trustees are ultimately responsible for all aspects of governance; for ensuring the aims of the charity are upheld, overseeing strategy; safeguarding the charities assets; development and ensuring the charity is sustainable.

The day-to-day management of the centre is devolved to sub-committees of the Trustee Board and to the staff employed. During the year, the CIO employed a full-time Groundsman, a part-time Club Administrator, and two full-time Bar Managers, who worked exclusively for the CIO's trading subsidiary company, Old Rutlishians Trading Limited (ORTL). In addition, sessional bar staff were employed to assist with ORTL.

TRUSTEES' RESPONSIBILITY STATEMENT

The trustees are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales, the Charities Act 2011, Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charity for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the board of trustees on 10 December 2024 and signed on its behalf by:

.....
Neil Robertson
Chair

REPORT OF THE INDEPENDENT AUDITORS TO THE TRUSTEES OF OLD RUTLISHIANS' ASSOCIATION

Opinion

We have audited the accounts of Old Rutlishians' Association (the 'parent charity') and its subsidiary (together 'the group') for the year ended 31 March 2024 which comprise the group and parent charity statement of financial activities, balance sheets, statement of cash flows, the principal accounting policies and the notes to the accounts. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom

Accounting Standards, including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' (United Kingdom Generally Accepted Accounting Practice).

In our opinion, except for the possible effects of the matter described in the basis for qualified opinion section of our report, the accounts give a true and fair view of the state of the group's and of the parent charity's affairs as at 31 March 2024 and of their income and expenditure for the year then ended and have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice and have been prepared in accordance with the requirements of the Charities Act 2011.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the auditor's responsibilities for the audit

of the accounts section of our report. We are independent of the group in accordance with the ethical requirements that are relevant to our audit of the accounts in the UK, including the FRC's Ethical Standard, and we have fulfilled

our other ethical responsibilities in accordance with these requirements. Except as described below, we believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion. We were unable to attend the year end stocktake in relation to bar and other stocks included in the accounts at a value of £49,308 (2023 £36,589) and were therefore unable to satisfy ourselves of the existence or valuation of stock.

Conclusions relating to going concern

In auditing the accounts, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the accounts is appropriate. Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the group and parent charity's ability to continue as a going concern for a period of at least twelve months from when the accounts are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The trustees are responsible for the other information. The other information comprises the information included in the Annual Report, other than the financial statements and our Report of the Independent Auditors thereon.

Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the group and parent charity and its environment obtained in the course of the audit, we have not identified material misstatements in the trustees' report.

We have nothing to report in respect of the following matters in relation to which the Charities (Accounts and Reports) Regulations 2008 requires us to report to you if, in our opinion the information given in the trustees' report is inconsistent in any material respect with the accounts, or sufficient accounting records have not been kept by the parent charity, or the parent charity accounts are not in agreement with the accounting records or we have not received all the information and explanations we require for our audit.

REPORT OF THE INDEPENDENT AUDITORS TO THE TRUSTEES OF OLD RUTLISHIANS' ASSOCIATION

Responsibilities of trustees

As explained more fully in the trustees' responsibilities statement, the trustees are responsible for the preparation of the accounts and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of accounts that are free from material misstatement, whether due to fraud or error.

In preparing the accounts, the trustees are responsible for assessing the group's and the parent charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the group or the parent charity or to cease operations, or have no realistic alternative but to do so.

REPORT OF THE INDEPENDENT AUDITORS TO THE TRUSTEES OF OLD RUTLISHIANS' ASSOCIATION

Our responsibilities for the audit of the financial statements

We have been appointed as auditors under Section 144 of the Charities Act 2011 and report in accordance with the Act and relevant regulations made or having effect thereunder.

We have been appointed as auditor under section 151 of the Charities Act 2011 and report in accordance with the Act and relevant regulations made or having effect thereunder.

Our objectives are to obtain reasonable assurance about whether the accounts as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these accounts.

We identify and assess risks of material misstatement of the financial statements, whether due to fraud or error, and then design and perform audit procedures responsive to those risks, including obtaining audit evidence that is sufficient and appropriate to provide a basis for our opinion.

In identifying and assessing risks of material misstatement in respect of irregularities, including fraud and non-compliance with laws and regulations, we considered the following:

- the nature of the industry and sector, control environment and the charity's activities;
- results of our enquiries of management about their own identification and assessment of the risks of irregularities;
- any matters we identified having obtained and reviewed the charitable company's documentation of their policies and procedures relating to:
 - identifying, evaluating and complying with laws and regulations and whether they were aware of any instances of non-compliance;
 - detecting and responding to the risks of fraud and whether they have knowledge of any actual, suspected or alleged fraud;
 - the internal controls established to mitigate risks of fraud or non-compliance with laws and regulations;
 - the matters discussed among the audit engagement team regarding how and where fraud might occur in the financial statements and any potential indicators of fraud.

As a result of these procedures, we considered the opportunities and incentives that may exist within the organisation for fraud. In common with all audits we are also required to perform specific procedures to respond to the risk of management override.

We also obtained an understanding of the legal and regulatory framework that the charitable company operates in. The key laws and regulations we considered in this context included the Charities Act 2011, UK Companies Act and tax legislation.

In addition we considered provisions of other laws and regulations that do not have a direct effect on the financial statements but compliance with which may be fundamental to the charitable company's ability to operate or to avoid a material penalty.

As a result of performing the above, we did not identify any key matters related to the potential risk of fraud or non-compliance with laws and regulations.

Our procedures to respond to risks identified included the following:

- reviewing the financial statement disclosures and testing to supporting documentation to assess compliance with provision of relevant laws and regulations described as having a direct effect on the financial statements;
- enquiring of management concerning actual and potential litigation and claims;
- performing analytical procedures to identify any unusual or unexpected relationships that may indicate risks of material misstatement due to fraud;

REPORT OF THE INDEPENDENT AUDITORS TO THE TRUSTEES OF OLD RUTLISHIANS' ASSOCIATION

-reviewing minutes of meetings of those charged with governance, reviewing internal reports, and


-in addressing the risk of fraud through management override of controls, testing the appropriateness of journal entries and other adjustments, assessing whether the judgements made in making accounting estimates are indicative of a potential bias and evaluating the business rationale for any significant transactions that are unusual or outside the normal course of business.

We also communicated relevant identified laws and regulations and potential fraud risks to all engagement team members and remained alert to any indication of fraud or non-compliance with laws and regulations throughout the audit.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at www.frc.org.uk/auditorsresponsibilities. This description forms part of our Report of the Independent Auditors.

Use of our report

This report is made solely to the charity's trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. Our audit work has been undertaken so that we might state to the charity's trustees those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for our audit work, for this report, or for the opinions we have formed.


Hartley Fowler LLP
Statutory Auditors
Chartered Accountants
4th Floor Tuition House
27-37 St George's Road
Wimbledon
London
SW19 4EU

Date:

10/12/2024

OLD RUTLISHIANS' ASSOCIATION

CONSOLIDATED STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 MARCH 2024

	Notes	General fund £	Designated funds £	2024 Total funds £	2023 Total funds £
INCOME AND ENDOWMENTS FROM					
Charitable activities	3				
Cricket Junior		-	153,924	153,924	117,293
Cricket Senior		-	25,808	25,808	26,505
Football Senior		-	16,594	16,594	23,170
Football Junior		-	62,664	62,664	63,844
Rugby		-	180,189	180,189	184,325
General		435,643	-	435,643	207,880
Trading activities	4	<u>343,489</u>	<u>-</u>	<u>343,489</u>	<u>334,758</u>
Total		<u>779,132</u>	<u>439,179</u>	<u>1,218,311</u>	<u>957,775</u>
EXPENDITURE ON					
Raising funds	5	307,745	-	307,745	269,729
Charitable activities	6				
Cricket Junior		-	113,520	113,520	128,080
Cricket Senior		-	23,071	23,071	29,136
Football Senior		-	18,095	18,095	22,207
Football Junior		-	57,401	57,401	54,081
Rugby		-	190,343	190,343	195,219
General		<u>494,561</u>	<u>-</u>	<u>494,561</u>	<u>217,820</u>
Total		<u>802,306</u>	<u>402,430</u>	<u>1,204,736</u>	<u>916,272</u>
NET INCOME/(EXPENDITURE)		(23,174)	36,749	13,575	41,503
RECONCILIATION OF FUNDS					
Total funds brought forward		365,860	93,195	459,055	417,552
TOTAL FUNDS CARRIED FORWARD		<u>342,686</u>	<u>129,944</u>	<u>472,630</u>	<u>459,055</u>

CONTINUING OPERATIONS

All income and expenditure has arisen from continuing activities.

The consolidated statement of financial activities includes all gains and losses recognised in the year.

OLD RUTLISHIANS' ASSOCIATION

CONSOLIDATED BALANCE SHEET **31 MARCH 2024**

	Notes	General fund £	Designated funds £	2024 Total funds £	2023 Total funds £
FIXED ASSETS					
Tangible assets	11	244,792	-	244,792	146,457
CURRENT ASSETS					
Stocks	13	35,144	14,164	49,308	36,589
Debtors	14	48,926	21,132	70,058	102,702
Cash at bank and in hand		<u>126,468</u>	<u>153,279</u>	<u>279,747</u>	<u>300,160</u>
		210,538	188,575	399,113	439,451
CREDITORS					
Amounts falling due within one year	15	(112,644)	(58,631)	(171,275)	(126,853)
NET CURRENT ASSETS		<u>97,894</u>	<u>129,944</u>	<u>227,838</u>	<u>312,598</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>342,686</u>	<u>129,944</u>	<u>472,630</u>	<u>459,055</u>
NET ASSETS		<u>342,686</u>	<u>129,944</u>	<u>472,630</u>	<u>459,055</u>
FUNDS	16				
Unrestricted funds				<u>472,630</u>	<u>459,055</u>
TOTAL FUNDS				<u>472,630</u>	<u>459,055</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 10 December 2024 and were signed on its behalf by:

.....
Neil Robinson
Chair

The notes form part of these financial statements

OLD RUTLISHIANS ASSOCIATION

CHARITY BALANCE SHEET 31 MARCH 2024

	Notes	General fund £	Designated funds £	2024 Total funds £	2023 Total funds £
FIXED ASSETS					
Tangible assets	11	244,285	-	244,285	146,457
Investments	12	<u>1</u>	<u>-</u>	<u>1</u>	<u>1</u>
		244,286	-	244,286	146,458
CURRENT ASSETS					
Stocks	13	-	14,164	14,164	14,164
Debtors	14	94,896	21,132	116,028	172,486
Cash at bank		<u>88,753</u>	<u>153,279</u>	<u>242,032</u>	<u>239,191</u>
		183,649	188,575	372,224	425,841
CREDITORS					
Amounts falling due within one year	15	(85,249)	(58,631)	(143,880)	(113,244)
NET CURRENT ASSETS		<u>98,400</u>	<u>129,944</u>	<u>228,344</u>	<u>312,597</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		342,686	129,944	472,630	459,055
NET ASSETS		<u>342,686</u>	<u>129,944</u>	<u>472,630</u>	<u>459,055</u>
FUNDS	16				
Unrestricted funds				<u>472,630</u>	<u>459,055</u>
TOTAL FUNDS				<u>472,630</u>	<u>459,055</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 10 December 2024 and were signed on its behalf by:

.....
Neil Robinson
Chair

The notes form part of these financial statements

OLD RUTLISHIANS' ASSOCIATION**CONSOLIDATED CASH FLOW STATEMENT
FOR THE YEAR ENDED 31 MARCH 2024**

	Notes	2024 £	2023 £
Cash flows from operating activities			
Cash generated from operations	1	<u>100,147</u>	<u>14,495</u>
Net cash provided by operating activities		<u>100,147</u>	<u>14,495</u>
Cash flows from investing activities			
Purchase of tangible fixed assets		<u>(120,560)</u>	<u>(22,159)</u>
Net cash used in investing activities		<u>(120,560)</u>	<u>(22,159)</u>
		<u> </u>	<u> </u>
Change in cash and cash equivalents in the reporting period		<u>(20,413)</u>	<u>(7,664)</u>
Cash and cash equivalents at the beginning of the reporting period		<u>300,160</u>	<u>307,824</u>
Cash and cash equivalents at the end of the reporting period		<u>279,747</u>	<u>300,160</u>

The notes form part of these financial statements

OLD RUTLISHIANS' ASSOCIATION

NOTES TO THE CONSOLIDATED CASH FLOW STATEMENT FOR THE YEAR ENDED 31 MARCH 2024

1. RECONCILIATION OF NET INCOME TO NET CASH FLOW FROM OPERATING ACTIVITIES

	2024 £	2023 £
Net income for the reporting period (as per the Statement of Financial Activities)	13,575	41,503
Adjustments for:		
Depreciation charges	22,225	20,637
Other adjustment	-	(2,630)
(Increase)/decrease in stocks	(12,719)	2,911
Decrease/(increase) in debtors	33,634	(57,785)
Increase in creditors	<u>43,432</u>	<u>9,859</u>
Net cash provided by operations	<u>100,147</u>	<u>14,495</u>

2. ANALYSIS OF CHANGES IN NET FUNDS

	At 1/4/23 £	Cash flow £	At 31/3/24 £
Net cash			
Cash at bank and in hand	<u>300,160</u>	<u>(20,413)</u>	<u>279,747</u>
Total	<u>300,160</u>	<u>(20,413)</u>	<u>279,747</u>

The notes form part of these financial statements

OLD RUTLISHIANS' ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2024

1. GENERAL INFORMATION

Old Rutlishians' Association is a Charitable Incorporated Organisation, registered in England and Wales. The Charity is a public benefit entity.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

The consolidated statement of financial activities (SOFA) and consolidated balance sheet consolidate the financial statements of the Group and its subsidiary undertaking. The results of the subsidiary are consolidated on a line-by-line basis. The Charity has taken exemption from presenting its unconsolidated SOFA.

Going concern

The financial statements have been prepared on the going concern basis. After considering the expected activity and trading post year end, the Trustees have a reasonable expectation that the Charity will have the resources to continue in operation for the foreseeable future. On this basis, the Company is expected to be able to manage its expenditure to ensure it is able to meet its liabilities as they fall due for a period of not less than 12 months from the date of approval of the financial statements

Income

All income is recognised once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources. Expenditure on raising funds includes all expenditure incurred by the Group to raise funds for its charitable purposes and includes costs of all fundraising activities, events and non-charitable trading.

Tangible fixed assets

Tangible fixed assets within the statement of financial position are carried at historical cost less accumulated depreciation. Depreciation is calculated on a straight-line basis to write down the cost of fixed assets to their residual values over their estimated useful lives as follows:

Buildings & machinery 10 years
Fixtures & fittings and equipment 3-5 years

The assets' residual values, useful lives and method of depreciation are reviewed regularly, at least at each financial year end and adjusted if appropriate. Where the carrying amount of an asset is greater than its estimated recoverable amount, it is written down immediately to its recoverable amount.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making allowance for obsolete and slow moving items.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

OLD RUTLISHIANS' ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 MARCH 2024

2. ACCOUNTING POLICIES - continued

Fund accounting

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

3. INCOME FROM CHARITABLE ACTIVITIES – CHARITY

	Cricket Junior £	Cricket Senior £	Football Senior £	Football Junior £
Membership	59,003	9,730	3,366	52,329
Playing/Coaching	99,587	9,991	14,535	119
Donations	1,509	96	915	22
Grants	575	-	-	3,200
Fifty/50	1,754	-	1,823	4,161
Car parking	-	-	-	-
Property income	-	-	-	-
Sponsorship	1,600	4,834	-	8,333
Shop income	2,237	20	-	-
Events	2,799	5,385	1,435	-
Other income	160	-	20	-
	<u>153,924</u>	<u>25,808</u>	<u>16,594</u>	<u>62,664</u>
	Rugby £	General £	2024 Total activities £	2023 Total activities £
Membership	75,510	56,449	256,387	189,285
Playing/Coaching	1,455	1,739	127,426	102,354
Donations	13,077	51,060	66,679	72,589
Grants	5,545	38,897	48,217	8,102
Fifty/50	-	6,377	14,115	16,941
Car parking	-	2,474	2,474	7,434
Property income	-	48,680	48,680	60,293
Sponsorship	6,500	10,953	32,220	29,795
Shop income	10,079	-	12,336	15,467
Events	82,023	174,101	265,743	119,846
Other income	-	365	545	911
	<u>180,189</u>	<u>435,643</u>	<u>874,822</u>	<u>623,017</u>

Grants received, included in the above, are as follows:

	2024 £	2023 £
England & Wales Cricket Trust	10,000	1,000
Football Foundation	28,897	7,002
Rugby Football Union	5,545	-
Other Grants	<u>3,775</u>	<u>100</u>
	<u>48,217</u>	<u>8,102</u>

OLD RUTLISHIANS' ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 MARCH 2024

4. INCOME FROM TRADING ACTIVITIES – CHARITY AND GROUP

CHARITY

	2024 £	2023 £
Trading income	<u>-</u>	<u>-</u>

GROUP

	2024 £	2023 £
Trading income	<u>343,489</u>	<u>334,758</u>

5. EXPENDITURE ON RAISING FUNDS - GROUP

Trading activities

	2024 £	2023 £
Purchases	204,767	199,085
Staff costs	102,770	68,923
Depreciation	<u>208</u>	<u>1,721</u>
	<u>307,745</u>	<u>269,729</u>

Expenditure on raising funds includes all expenditure incurred by the Group to raise funds for its charitable purposes and includes costs of all fundraising activities, events and non-charitable trading.

6. EXPENDITURE ON CHARITABLE ACTIVITIES - CHARITY

Expenditure on charitable activities is incurred on directly undertaking the activities which further the Group's objectives, as well as any associated support costs.

Year ended 31 March 2024

	Designated					General	
	Cricket Junior £	Cricket Senior £	Football Junior £	Football Senior £	Rugby £	General £	Total £
Playing costs	90,616	21,149	54,655	15,568	65,422	3,296	250,706
Shop costs	2,690	26	-	99	22,283	839	25,937
Clubhouse costs	-	-	-	-	-	89,024	89,024
Utilities	-	-	-	-	-	30,582	30,582
Grounds costs	411	-	-	-	-	93,795	94,206
Communications	1,167	303	-	-	-	2,683	4,153
Insurance	-	-	-	-	-	11,727	11,727
Depreciation	-	-	-	-	-	22,016	22,016
Finance and administration	1,823	228	598	414	1,809	36,862	41,734
Events costs	16,194	1,365	587	1,606	99,383	181,748	300,883
Fundraising	-	-	635	-	-	-	635
Irrecoverable VAT	619	-	926	408	1,446	21,829	25,228
Other costs	-	-	-	-	-	160	160
Inter section reallocations	-	-	-	-	-	-	-
	<u>113,520</u>	<u>23,071</u>	<u>57,401</u>	<u>18,095</u>	<u>190,343</u>	<u>494,561</u>	<u>896,991</u>

OLD RUTLISHIANS' ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS - continued **FOR THE YEAR ENDED 31 MARCH 2024**

6. EXPENDITURE ON CHARITABLE ACTIVITIES – CHARITY - continued

Year ended 31 March 2023

	Designated					General	
	Cricket Junior	Cricket Senior	Football Junior	Football Senior	Rugby	General	Total
	£	£	£	£	£	£	£
Playing costs	88,076	21,368	45,704	16,125	69,274	-	240,547
Shop costs	13,042	819	-	-	16,807	-	30,668
Clubhouse costs	-	-	-	-	-	80,257	80,257
Utilities	-	-	-	-	-	33,827	33,827
Grounds costs	10,940	-	96	-	850	66,747	78,633
Communications	-	-	-	-	-	2,656	2,656
Insurance	-	-	-	-	-	10,881	10,881
Depreciation	-	-	-	-	-	18,916	18,916
Finance and administration	798	258	553	622	1,342	22,119	25,692
Events costs	44	854	272	-	91,518	13,855	106,543
Fundraising	1,355	-	348	13	-	-	1,716
Irrecoverable VAT	1,584	77	2,127	677	2,465	8,260	15,190
Other costs	1	-	-	15	-	1,001	1,017
Inter section reallocations	<u>12,240</u>	<u>5,760</u>	<u>4,981</u>	<u>4,755</u>	<u>12,963</u>	<u>(40,699)</u>	<u>-</u>
	<u>128,080</u>	<u>29,136</u>	<u>54,081</u>	<u>22,207</u>	<u>195,219</u>	<u>217,820</u>	<u>646,543</u>

7. STAFF COSTS - CHARITY

	2024 £	2023 £
Wages and salaries	<u>102,770</u>	<u>68,923</u>
	<u>102,770</u>	<u>68,923</u>
Gross pay		94,355
Social security costs		4,082
Employers pension contributions		<u>1,649</u>
		<u>100,086</u>

The average monthly number of employees (headcount) during the year was as follows:

2024	2023
<u>18</u>	<u>15</u>

No employees received emoluments in excess of £60,000.

All persons engaged in the activities of the charity or group are employed by the parent charity.

OLD RUTLISHIANS' ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 MARCH 2024

8. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2024 nor for the year ended 31 March 2023.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2024 nor for the year ended 31 March 2023.

9. RESERVES TRANSFERRED FROM UNINCORPORATED ASSOCIATION

The Charitable Incorporated Organisation (CIO) took over the assets and undertakings of the previous unincorporated association of the same name (Old Rutlishians' Association) on 1st April 2020.

10. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - GROUP

	General fund £	Designated funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Charitable activities			
Cricket Junior	-	117,293	117,293
Cricket Senior	-	26,505	26,505
Football Senior	-	23,170	23,170
Football Junior	-	63,844	63,844
Rugby	-	184,325	184,325
General	207,880	-	207,880
Other trading activities	<u>334,758</u>	<u>-</u>	<u>334,758</u>
Total	<u>542,638</u>	<u>415,137</u>	<u>957,775</u>
EXPENDITURE ON			
Raising funds	269,729	-	269,729
Charitable activities			
Cricket Junior	-	128,080	128,080
Cricket Senior	-	29,136	29,136
Football Senior	-	22,207	22,207
Football Junior	-	54,081	54,081
Rugby	-	195,219	195,219
General	<u>217,820</u>	<u>-</u>	<u>217,820</u>
Total	<u>487,549</u>	<u>428,723</u>	<u>916,272</u>
NET INCOME/(EXPENDITURE)	55,089	(13,586)	41,503
RECONCILIATION OF FUNDS			
Total funds brought forward	310,771	106,781	417,552
TOTAL FUNDS CARRIED FORWARD	<u>365,860</u>	<u>93,195</u>	<u>459,055</u>

OLD RUTLISHIANS' ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS - continued **FOR THE YEAR ENDED 31 MARCH 2024**

11. TANGIBLE FIXED ASSETS

CHARITY

	Freehold property £	Plant and machinery £	Fixtures and fittings £	Totals £
COST				
At 1 April 2023	116,700	96,535	20,160	233,395
Additions	<u>96,836</u>	<u>18,717</u>	<u>4,292</u>	<u>119,845</u>
At 31 March 2024	<u>213,536</u>	<u>115,252</u>	<u>24,452</u>	<u>353,240</u>
DEPRECIATION				
At 1 April 2023	34,090	44,460	8,388	86,938
Charge for year	<u>5,834</u>	<u>12,409</u>	<u>3,774</u>	<u>22,017</u>
At 31 March 2024	<u>39,924</u>	<u>56,869</u>	<u>12,162</u>	<u>108,955</u>
NET BOOK VALUE				
At 31 March 2024	<u>173,612</u>	<u>58,383</u>	<u>12,290</u>	<u>244,285</u>
At 31 March 2023	<u>82,610</u>	<u>52,075</u>	<u>11,772</u>	<u>146,457</u>

GROUP

	Freehold property £	Plant and machinery £	Fixtures and fittings £	Bar fixtures and equipment £	Totals £
COST					
At 1 April 2023	116,700	96,535	20,160	2,026	235,421
Additions	<u>96,836</u>	<u>18,717</u>	<u>4,292</u>	<u>715</u>	<u>120,560</u>
At 31 March 2024	<u>213,536</u>	<u>115,252</u>	<u>24,452</u>	<u>2,741</u>	<u>355,981</u>
DEPRECIATION					
At 1 April 2023	34,090	44,460	8,388	2,026	88,964
Charge for year	<u>5,834</u>	<u>12,409</u>	<u>3,774</u>	<u>208</u>	<u>22,225</u>
At 31 March 2024	<u>39,924</u>	<u>56,869</u>	<u>12,162</u>	<u>2,234</u>	<u>111,189</u>
NET BOOK VALUE					
At 31 March 2024	<u>173,612</u>	<u>58,383</u>	<u>12,290</u>	<u>507</u>	<u>244,792</u>
At 31 March 2023	<u>82,610</u>	<u>52,075</u>	<u>11,772</u>	<u>-</u>	<u>146,457</u>

OLD RUTLISHIANS' ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 MARCH 2024

12. FIXED ASSET INVESTMENTS - CHARITY

Shares in
group
undertakings
£

MARKET VALUE

At 1 April 2023 and 31 March 2024

1

NET BOOK VALUE

At 31 March 2024

1

At 31 March 2023

1

There were no investment assets outside the UK.

The CIO holds 100% of the issued ordinary share capital of Old Rutlishian's Trading Limited, registered company number 12297224 and incorporated in England and Wales.

The company carried out trading activities with a view to providing funding for the charitable parent company.

The unaudited financial results of the subsidiary for the year were

	2024 £	2023 £
Turnover	343,489	334,758
Cost of sales	<u>(297,658)</u>	<u>(262,813)</u>
Gross profit	45,831	71,945
Administrative expenses	<u>45,831</u>	<u>71,945</u>
Result for the year	<u>-</u>	<u>-</u>

Administrative costs recharged by the holding company and gift aided transfers of remaining profit included in administrative expenses above amounted to £35,744 (2023 £65,029).

13. STOCKS

CHARITY

Finished goods

2024 £	2023 £
<u>14,164</u>	<u>14,164</u>
<u>14,164</u>	<u>14,164</u>

GROUP

Stocks
Finished goods

2024 £	2023 £
35,144	22,425
<u>14,164</u>	<u>14,164</u>
<u>49,308</u>	<u>36,589</u>

OLD RUTLISHIANS' ASSOCIATION**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2024****14. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR****CHARITY**

	2024	2023
	£	£
Trade debtors	14,370	12,388
Other debtors	94,159	159,135
VAT	7,499	963
	<u>116,028</u>	<u>172,486</u>

GROUP

	2024	2023
	£	£
Trade debtors	16,068	14,264
Other debtors	46,400	88,438
VAT	7,590	-
	<u>70,058</u>	<u>102,702</u>

15. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**CHARITY**

	2024	2023
	£	£
Trade creditors	80,641	13,130
Taxation and social security	990	-
Other creditors	62,249	100,114
	<u>143,880</u>	<u>113,244</u>

GROUP

	2024	2023
	£	£
Trade creditors	96,799	21,748
Taxation and social security	990	4,241
Other creditors	73,486	100,864
	<u>171,275</u>	<u>126,853</u>

OLD RUTLISHIANS' ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS - continued **FOR THE YEAR ENDED 31 MARCH 2024**

16. MOVEMENT IN FUNDS

CHARITY AND GROUP

	At 1/4/23 £	Movement in funds £	At 31/3/24 £
Unrestricted funds			
General fund	365,860	(23,174)	342,686
Cricket Juniors	20,627	40,404	61,031
Cricket Seniors	416	2,737	3,153
Football Seniors	11,478	(1,501)	9,977
Football Juniors	34,805	5,263	40,068
Rugby	25,869	(10,154)	15,715
	<u>459,055</u>	<u>13,575</u>	<u>472,630</u>
TOTAL FUNDS	<u>459,055</u>	<u>13,575</u>	<u>472,630</u>

Movement in funds, included in the above are as follows:

CHARITY

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	471,387	(494,561)	(23,174)
Cricket Juniors	153,924	(113,520)	40,404
Cricket Seniors	25,808	(23,071)	2,737
Football Seniors	16,594	(18,095)	(1,501)
Football Juniors	62,664	(57,401)	5,263
Rugby	180,189	(190,343)	(10,154)
	<u>910,566</u>	<u>(896,991)</u>	<u>13,575</u>
TOTAL FUNDS	<u>910,566</u>	<u>(896,991)</u>	<u>13,575</u>

GROUP

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	779,132	(802,306)	(23,174)
Cricket Juniors	153,924	(113,520)	40,404
Cricket Seniors	25,808	(23,071)	2,737
Football Seniors	16,594	(18,095)	(1,501)
Football Juniors	62,664	(57,401)	5,263
Rugby	180,189	(190,343)	(10,154)
	<u>1,218,311</u>	<u>(1,204,736)</u>	<u>13,575</u>
TOTAL FUNDS	<u>1,218,311</u>	<u>(1,204,736)</u>	<u>13,575</u>

OLD RUTLISHIANS' ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS - continued **FOR THE YEAR ENDED 31 MARCH 2024**

16. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

CHARITY AND GROUP

	At 1/4/22 £	Movement in funds £	At 31/3/23 £
Unrestricted funds			
General fund	310,771	55,089	365,860
Cricket Juniors	31,414	(10,787)	20,627
Cricket Seniors	3,047	(2,631)	416
Football Seniors	10,515	963	11,478
Football Juniors	25,042	9,763	34,805
Rugby	<u>36,763</u>	<u>(10,894)</u>	<u>25,869</u>
	<u>417,552</u>	<u>41,503</u>	<u>459,055</u>
TOTAL FUNDS	<u>417,552</u>	<u>41,503</u>	<u>459,055</u>

Comparative movement in funds, included in the above are as follows:

CHARITY	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	272,909	(217,820)	55,089
Cricket Juniors	117,293	(128,080)	(10,787)
Cricket Seniors	26,505	(29,136)	(2,631)
Football Seniors	23,170	(22,207)	963
Football Juniors	63,844	(54,081)	9,763
Rugby	<u>184,325</u>	<u>(195,219)</u>	<u>(10,894)</u>
	<u>688,046</u>	<u>(646,543)</u>	<u>41,503</u>
TOTAL FUNDS	<u>688,046</u>	<u>(646,543)</u>	<u>41,503</u>

GROUP	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	542,638	(487,549)	55,089
Cricket Juniors	117,293	(128,080)	(10,787)
Cricket Seniors	26,505	(29,136)	(2,631)
Football Seniors	23,170	(22,207)	963
Football Juniors	63,844	(54,081)	9,763
Rugby	<u>184,325</u>	<u>(195,219)</u>	<u>(10,894)</u>
	<u>957,775</u>	<u>(916,272)</u>	<u>41,503</u>
TOTAL FUNDS	<u>957,775</u>	<u>(916,272)</u>	<u>41,503</u>

17. RELATED PARTY DISCLOSURES

The charity has taken advantage of exemption, under the terms of Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland', not to disclose related party transactions with wholly owned subsidiaries within the group.

There were no other related party transactions for the year ended 31 March 2024.

OLD RUTLISHIANS' ASSOCIATION

DETAILED STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 MARCH 2024

	2024 £	2023 £
INCOME AND ENDOWMENTS		
Other trading activities		
Trading income	343,489	334,758
Charitable activities		
Membership	256,387	189,285
Playing/Coaching	127,426	102,354
Donations	66,679	72,589
Grants	48,217	8,102
Fifty/50	14,115	16,941
Car parking	2,474	7,434
Property income	48,680	60,293
Sponsorship	32,220	29,795
Shop income	12,336	15,467
Events	265,743	119,846
Other income	545	911
	<u>874,822</u>	<u>623,017</u>
Total incoming resources	1,218,311	957,775
EXPENDITURE		
Other trading activities		
Purchases	170,927	189,651
Other bar costs	33,840	9,434
Wages	102,770	68,923
Computer equipment	208	1,721
	<u>307,745</u>	<u>269,729</u>
Charitable activities		
Playing costs	250,706	240,547
Shop expenses	25,937	30,668
Clubhouse costs	89,024	80,257
Utilities	30,582	33,827
Grounds costs	94,206	78,633
Communications	4,153	2,656
Insurance	11,727	10,881
Depreciation	22,016	18,916
Finance/Admin costs	41,734	25,692
Events costs	300,883	106,543
Fundraising costs	635	1,716
Irrecoverable VAT	25,228	15,190
Other costs	160	1,017
	<u>896,991</u>	<u>646,543</u>
Total resources expended	1,204,736	916,272
Net income	<u>13,575</u>	<u>41,503</u>

This page does not form part of the statutory financial statements