

SIKH RECOVERY NETWORK

FINANCIAL STATEMENTS

FOR

1 AUGUST 2019 to 31 DECEMBER 2020

Charity Number 1184884

Derby Community Accountancy Service

Babington Lodge
128 Green Lane
Derby

SIKH RECOVERY NETWORK

FINANCIAL STATEMENTS

TO 31 DECEMBER 2020

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SIKH RECOVERY NETWORK

MEMBERS OF THE BOARD AND PROFESSIONAL ADVISERS

The board of trustees

Jasvinder Rai - Chair
Sarbjit Bitter
Paramijt Singh Sadhu

Registered office

7 Squires Way
Littleover
Derby
DE23 3XB

Independent Examiner

Mark Newey ACMA
Derby Community Accountancy Service
Babington Lodge
128 Green Lane
DE1 1RY

SIKH RECOVERY NETWORK

TRUSTEES' ANNUAL REPORT

1 AUGUST 2019 to 31 DECEMBER 2020

The trustees have pleasure in presenting their report and the unaudited financial statements of the charity for the period ended 31 December 2020.

OBJECTIVES AND ACTIVITIES

The objectives of the charity are the relief of people in need by reason of addiction to drugs or alcohol and associated psychological difficulties, including support for their families and co-dependents, in particular but not exclusively by provision of advice information and guidance.

SUMMARY OF THE MAIN ACTIVITIES UNDERTAKEN FOR THE PUBLIC BENEFIT IN RELATION TO THESE OBJECTS

In planning our activities for the year we kept in mind the Charity Commission's guidance on public benefit at our trustees meetings and ensure that this is the driving force behind our activities

ACHIEVEMENTS AND PERFORMANCE

Since the Sikh recovery Network (SRN) registered as a Charity, we have continued to deliver recovery solutions to addicts and their families, helping them rehabilitate back into their families and into society.

SRN have delivered Presentations and talks up and down the country with great responses which have led to other recovery groups planned in the Panjabi Sikh Community. Unfortunately, due to Covid-19 we could not start these meetings which were planned for Coventry, Leamington Spa, Gravesend and Wolverhampton.

New partnerships were formed with Turning Point and Dear Albert in Leicester. TV work with the Sikh Channel and Jaz presenting "Alcohol & Beyond" has continued to give the charity more exposure but also more clients are coming forward for help which is also good. I

An invitation to the Black Police Associations annual conference and feature in the magazine was especially useful and gave SRN the opportunity with our information stall to showcase our work in the community.

February 2020 saw SRN launch the Sikh Recovery Helpline which would give telephone support to addicts and their families.

Despite a challenging start to 2020 SRN still managed to reach out to addicts who wanted help. Due to lockdown restrictions recovery meetings were facilitated through Zoom and have been very successful.

During Alcohol Awareness week in November SRN launched daily podcasts talking to addicts in recovery and service providers, these proved extremely popular and will continue when lockdown restrictions ease.

Despite 2020 being a challenging year we believe SRN made a great progress and can build on this in 2021.

SIKH RECOVERY NETWORK

TRUSTEES' ANNUAL REPORT

1 AUGUST 2019 to 31 DECEMBER 2020

FINANCIAL REVIEW

Reserves Policy

The reserves policy is to build up reserves to sustain our activities.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The Charity is a CIO based at 7 Squires Way, Littleover, Derby, DE23 3XB and became a Registered Charity on 13th August 2019 (Registered Charity No. 1184884).

Induction and training of trustees

A skills audit has been undertaken to discover those skills which are required by the trustee body. Efforts are made to recruit trustees who meet the skill requirement. The overall composition of the trustee body aims to be as representative of the community as is possible

Risk management policy

The trustees examine the major risks that the charity faces each financial year when preparing and updating the strategic plan. The charity has developed systems to monitor and control these risks to mitigate any impact that they may have on the charity in the future.

Independent Examiner

Mark Newey of Derby Community Accountancy Service will continue in office as independent examiner for the ensuing year.

Registered office:

7 Squires Way
Littleover
Derby
DE23 3XB

Signed on behalf of the trustees:

J. Rai
Trustee

Approved by the trustees on:

SIKH RECOVERY NETWORK

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES

1 AUGUST 2019 to 31 DECEMBER 2020

Independent Examiner's Report to the Trustees of Sikh Recovery Network

I report on the accounts of the charity for the year ended 31 December 2020 which are set out on pages 5 to 7.

Respective responsibilities of trustees and the examiner

The trustees (who are also the directors of the company for the purposes of company law) are responsible for the preparation of the accounts. The trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

Having satisfied myself that the charity is not subject to an audit under charity law and is eligible for independent examination, it is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- follow the procedures laid down in the general Directions given by the Charity Commission (under section 145(5)(b) of the 2011 Act, as amended); and state whether particular matters have come to my attention.

Basis of independent examiner's statement

My examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a "true and fair view" and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention other than that disclosed below:

- 1 Which gives me reasonable cause to believe that, in any material respect, the requirements to keep accounting records in accordance with section 130 of the Act; and to prepare accounts which accord with the accounting records, comply with the accounting requirements of the Act; or
- 2 to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Mark Newey ACMA
Derby Community Accountancy Service
Babington Lodge
128 Green Lane
Derby

SIKH RECOVERY NETWORK

RECEIPTS AND PAYMENTS ACCOUNT

1st AUGUST 2019 TO 31st DECEMBER 2020

	Unrestricted Funds	Restricted Funds	2020
	£	£	£
Opening Balances	21	0	21
Receipts			
Grants note 2	4350	14350	18700
Donations	3122	0	3122
Sundry	512	0	512
	7983	14350	22333
Payments			
Travel expenses	1953	1512	3464
Office costs	1137	905	2042
Fees	437	185	622
Equipment	280	500	780
Events and delivery costs	599	1059	1658
	4405	4160	8565
Transfer between funds	0	0	0
Net Movement of Funds for the year	3578	10190	13768
Closing Balances	3599	10190	13789

SIKH RECOVERY NETWORK

STATEMENT OF ASSETS AND LIABILITIES

AS AT 31st DECEMBER 2020

	2020 £
Current Assets	
Balance at bank	13789
	<u>13789</u>
Less Creditors	0
	<u> </u>
Total Current Asset Value	<u><u>13789</u></u>
	<u> </u>
Total Net Assets	<u><u>13789</u></u>

Chair

Date

Treasurer

Date

SIKH RECOVERY NETWORK

NOTES TO THE ACCOUNTS

Note 1

The Sikh Recovery Network became a registered charity on the 13th August 2019

Note 2

Grants consisted of:-

	Unrestricted Grants	Restricted Grants	Total 2020
	£	£	£
National Lottery Community Fund	0	14350	14350
Turning Point	2350	0	2350
Derby City Council	1000	0	1000
Community Action Derby	750	0	750
Masonic Trust	250	0	250
	4350	14350	18700

Note 3

Restricted Funds consisted of :-

	Opening Balance	Income	Expenditure	Transfer between funds	Closing Balance
	£	£	£	£	£
National Lottery Community Fund	0	14350	4160	0	10190
	0	14350	4160	0	10190