

**Sugarwise**

**Charity No. 1184878**

**Company No. 10700520**

**Trustees' Report and Unaudited Accounts**

**31 December 2022**

# Sugarwise

Registered Charity No. 1184878

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# Sugarwise

Registered Charity No. 1184878

The trustees, who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the unaudited financial statements of the charity for the year ended 31 December 2022.

## REFERENCE AND ADMINISTRATIVE DETAILS

**Company No. 10700520**

**Charity No. 1184878**

### Principal Office

186 Coldhams Lane  
Cambridge  
CB1 3HH

### Registered Office

186 Coldhams Lane  
Cambridge  
CB1 3HH

### Directors and Trustees

The Directors of the charitable company are its Trustees for the purposes of charity law.  
The following Directors and Trustees served during the year:

Dr. Giles Yeo  
Sara Platings  
Rasik Kotecha

### Accountants

Fynax Ltd  
430 Legacy Centre  
Hampton Road West  
Feltham, Middlesex  
TW13 6DH

Sugarwise  
Registered Charity No.

1184878



Trustee Report 2022



The trustees present their report with the financial statements of the charity for the period 1 January 2022 to 31 December 2022. The trustees have adopted provisions of the Statement of Recommended Practice (SORP) 'Accounting and Reporting by Charities' issued in March 2005.

## Our Objects Remain to Advance Health Through Nutrition

Sugarwise's driving charitable objective is to alleviate suffering and pressure on health services caused by preventable conditions like obesity and type 2 diabetes. To:

- (1) Preserve and protect good health for the public benefit through providing information and advice relating to healthy eating, nutrition, and the importance of a healthy diet and
- (2) Advance the education of the public in all aspects of healthy eating, healthy diets, and nutrition, including the planning and preparing of healthy meals and in such other ways as the trustees see fit.

## Deploying Pragmatic Strategies

We are committed to finding pragmatic strategies to effect dietary improvements. According to the World Health Organization one of the most dramatic impacts on public health can be achieved by reducing consumption of "free sugars". These are the sugars and sweeteners that need to be limited in the diet and that are contributors to obesity and tooth decay.

## To Address Sugar Consumption in Schools and in the Population

More than a million children are benefitting from a reduction in the amount of sugar they are consuming at school on a weekly basis as well as developing an awareness about healthy eating.

- (1) Schools explain how much sugar is in various food items and the benefits of good nutrition.
- (2) SUGARWISE days where no free sugars are on the menu remain a practical way to reduce the weekly average sugar intake for all children.
- (3) We have maintained regular posts on social media platforms Instagram and Facebook providing information about healthy eating and the importance of good, balanced nutrition.

The war in Ukraine had a significant impact on the charity over the course of 2022

## Impact of the Ukraine War

In 2021 we had started to work with several partners within Ukraine to scale up our business both in terms of software development and sales. We had initiated work with a Ukrainian software development supplier to develop our digital platform so that:

- (1) Parents and members of the public have easy to find information through our website and app and provide many opportunities to engage with sugar reduction such as through the provision of recipes and tips, as well as the inspiration to make positive healthy changes.
- (2) It would be easy for people to find information about lower sugar foods.

Our digital platform's development abruptly stopped in February 2022 with the development of hostilities, despite not insignificant investment in it.

Our global nutrition team was then also based in Ukraine, and therefore we found ourselves in the position of needing to start from scratch again in terms of our team.

We had up to that point also been exploring Ukraine as a market for our schools program as the First Lady was very active in improving nutrition at school and more budget had been allocated to achieve that objective.

With the majority of our team, leadership and significant suppliers being based in Ukraine the war has had, and remains to exert a significant impact on our charity.

## New Nutrition Leadership

As progress on various aspects came to a halt with the war, most notably our website and nutrition team, we enlisted a new head of nutrition and invested in our social media development.

By prioritizing social media we were able to rapidly improve our presentation without reliance on the website.

The war in Ukraine dominated the year, we supported other charities with work they were doing in the area, and did our best to support our own volunteers and suppliers in Ukraine.

## Maintaining our Position as Healthy Eating Influencers

While excited by the potential to do more in the coming months and years, our website, social media presence and app remain basic. We anticipate the development of this in 2023/2024 will put us in strong standing for the future.

The upcoming year will see our school's program reach more children and parents, which will strengthen our message further. We are seeing greater global recognition of our charity, and the work we continue to do through our healthy food initiatives will empower people, give them choice, and change their lives for the better.

## Public Benefit

The Trustees confirm that they have referred to the guidance contained in the Charity Commission's on public benefit when reviewing the Society's aims and objectives and in planning activities.

## Reserves Policy

Trustees set a reserves policy annually and the current policy is to aim to hold a minimum of three months running costs plus liabilities. At present, that would equate to £60,000 and the aim is to achieve this by 2025.

## Risk Management

The trustees are aware of the risk factors involved in running a registered charity. The Board of Trustees reviews the risks the Charity is exposed to on an annual basis and where appropriate, put in place controls to mitigate such risks. The Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Companies Act 2006. The Trustees are also responsible for safeguarding the assets of the charity and hence taking reasonable steps for the prevention and detection of fraud and other irregularities.

The above report has been prepared in accordance with the provisions applicable to companies subject to the small companies regime as set out in Part 15 of the Companies Act 2006 and in accordance with the Charities SORP (FRS 102).

Signed on behalf of the board

Rasik Kotecha  
Trustee

# Sugarwise

Registered Charity No. 1184878

## Independent Examiner's Report to the trustees of Sugarwise

I report to the charity trustees on my examination of the accounts of Sugarwise for the period ended 31 December 2022 which comprise the Statement of Financial Activities, the Summary Income and Expenditure Account, the Balance Sheet, the Statement of Cash Flows and the related notes.

### Responsibilities and basis of report

As the trustees of the charity (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

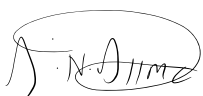
Having satisfied myself that the accounts of the charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

### Independent examiner's statement

I have completed my examination. I can confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that:

- Accounting records were not kept in accordance with section 386 of the 2006 Act ; or
- The financial statements do not accord with those records; or
- The financial statements do not comply with the accounting requirements under section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
- The financial statements have not been prepared in accordance with the Charities SORP (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Abdul Noor Ahmed (FMAAT)

Fynax Ltd

430 Legacy Centre

Hampton Road West

Feltham, Middlesex

TW13 6DH

# Sugarwise

Registered Charity No. 1184878

## Statement of Financial Activities for the year ended 31 December 2022

		Unrestricted funds	Total funds	Total funds
		2022	2022	2021
	Notes	£	£	£
<b>Income and endowments from:</b>				
Donations and legacies	4	12,000	12,000	26,991
Charitable activities	5	-	-	56,761
Other trading activities	6	7,294	7,294	20,144
<b>Total</b>		<b>19,294</b>	<b>19,294</b>	<b>103,896</b>
<b>Expenditure on:</b>				
Charitable activities	7	18,416	18,416	132,633
<b>Total</b>		<b>18,416</b>	<b>18,416</b>	<b>132,633</b>
Net gains on investments		-	-	-
<b>Net income</b>		<b>878</b>	<b>878</b>	<b>(28,737)</b>
Transfers between funds		-	-	-
<b>Net income before other gains/(losses)</b>		<b>878</b>	<b>878</b>	<b>(28,737)</b>
<b>Other gains and losses</b>				
<b>Net movement in funds</b>		<b>878</b>	<b>878</b>	<b>(28,737)</b>
<b>Reconciliation of funds:</b>				
Total funds brought forward		(59,972)	(59,972)	(31,235)
<b>Total funds carried forward</b>		<b>(59,094)</b>	<b>(59,094)</b>	<b>(59,972)</b>



# Sugarwise

Registered Charity No. 1184878

## Summary Income and Expenditure Account for the period ended 31 December 2022

	2022	2021
	£	£
Income	19,294	103,896
<b>Gross income for the year</b>	<u>19,294</u>	<u>103,896</u>
Expenditure	17,164	132,633
Interest payable	1,252	-
<b>Total expenditure for the year</b>	<u>18,416</u>	<u>132,633</u>
Net income before tax for the year	<u>878</u>	<u>(28,737)</u>
<b>Net income for the year</b>	<u>878</u>	<u>(28,737)</u>

# Sugarwise

Registered Charity No. 1184878

## Balance Sheet

at 31 December 2022

Company No. 10700520	Notes	2022 £	2021 £
<b>Current assets</b>			
Cash at bank and in hand		10,151	45,094
		<u>10,151</u>	<u>45,094</u>
<b>Creditors: Amount falling due within one year</b>	9	(19,245)	(55,066)
<b>Net current liabilities</b>		(9,094)	(9,972)
<b>Total assets less current liabilities</b>		(9,094)	(9,972)
<b>Creditors: Amounts falling due after more than one year</b>	10	(50,000)	(50,000)
<b>Net liabilities excluding pension asset or liability</b>		(59,094)	(59,972)
<b>Total net liabilities</b>		<u><u>(59,094)</u></u>	<u><u>(59,972)</u></u>
<b>The funds of the charity</b>			
<b>Restricted funds</b>			
<b>Unrestricted funds</b>			
General funds	11	(59,094)	(59,972)
		<u>(59,094)</u>	<u>(59,972)</u>
<b>Reserves</b>			
<b>Total funds</b>		<u><u>(59,094)</u></u>	<u><u>(59,972)</u></u>

These accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

For the period ended 31 December 2022 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

Approved by the board on 22 September 2023

And signed on its behalf by:

Rasik Kotecha  
Trustee

**Sugarwise**  
Registered Charity No. 1184878

**Statement of Cash flows**

**for the period ended 31 December 2022**

	<b>2022</b>	<b>2021</b>
	<b>£</b>	<b>£</b>
<b>Cash flows from operating activities</b>		
<b>Net income/(expenditure) per Statement of Financial Activities</b>	878	(28,737)
<b>Adjustments for:</b>		
(Decrease)/Increase in trade and other payables	2,428	(48,913)
<b>Net cash used in operating activities</b>	<u>3,306</u>	<u>(77,650)</u>
<b>Net cash from investing activities</b>	<u>-</u>	<u>-</u>
<b>Net cash from financing activities</b>	<u>-</u>	<u>-</u>
<b>Net (decrease)/increase in cash and cash equivalents</b>	3,306	(77,650)
<b>Cash and cash equivalents at the beginning of the period</b>	45,094	97,388
<b>Cash and cash equivalents at the end of the period</b>	<u>48,400</u>	<u>19,738</u>
<b>Components of cash and cash equivalents</b>		
Cash and bank balances	10,151	45,094
	<u><b>10,151</b></u>	<u><b>45,094</b></u>

## Notes to the Accounts for the period ended 31 December 2022

### 1 Accounting policies

#### Basis of preparation

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

#### Going Concern

The financial statements have been prepared on a going concern basis. Initial funding was provided by the trustees to get the charity started but that the aim is to make the charity self-sufficient as soon as possible and for the finance to be repaid. Meanwhile, to ensure that the charity remains a going concern the trustees will not withdraw the loans until the charity is self-sufficient.

#### Change in basis of accounting or to previous accounts

There has been no change to the accounting policies (valuation rules and method of accounting) since last year and no changes have been made to accounts for previous years.

#### Fund accounting

Unrestricted funds    These are available for use at the discretion of the trustees in furtherance of the General objects of the charity.

Designated funds    These are unrestricted funds earmarked by the trustees for particular purposes.

Revaluation funds    These are unrestricted funds which include a revaluation reserve representing the restatement of investment assets at their market values.

Restricted funds    These are available for use subject to restrictions imposed by the donor or through terms of an appeal.

# Sugarwise

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## Notes to the Accounts

### Income

Recognition of Income	Income is included in the Statement of Financial Activities (SoFA) when the charity becomes entitled to, and virtually certain to receive, the income and the amount of the income can be measured with sufficient reliability.
Income with related expenditure	Where income has related expenditure the income and related expenditure is reported gross in the SoFA.
Donations and legacies	Voluntary income received by way of grants, donations and gifts is included in the SoFA when receivable and only when the Charity has unconditional entitlement to the income.
Tax reclaims on donations and gifts	Income from tax reclaims is included in the SoFA at the same time as the gift/donation to which it relates.
Donated services and facilities	These are only included in income (with an equivalent amount in expenditure) where the benefit to the Charity is reasonably quantifiable, measurable and material.
Volunteer help	The value of any volunteer help received is not included in the accounts.
Investment income	This is included in the accounts when receivable.
Gains/(losses) on revaluation of fixed assets	This includes any gain or loss resulting from revaluing investments to market value at the end of the year.
Gains/(losses) on investment assets	This includes any gain or loss on the sale of investments.

### Expenditure

Recognition of expenditure	Expenditure is recognised on an accruals basis. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates.
Expenditure on raising funds	These comprise the costs associated with attracting voluntary income, fundraising trading costs and investment management costs.
Expenditure on Charitable activities	These comprise the costs incurred by the Charity in the delivery of its activities and services in the furtherance of its objects, including the making of grants and governance costs.
Grants payable	All grant expenditure is accounted for on an actual paid basis plus an accrual for grants that have been approved by the trustees at the end of the year but not yet paid.
Governance costs	These include those costs associated with meeting the constitutional and statutory requirements of the Charity, including any audit/independent examination fees, costs linked to the strategic management of the Charity, together with a share of other administration costs.
Other expenditure	These are support costs not allocated to a particular activity.

## Notes to the Accounts

**Accounting Period** Accounts for the period from 1 January 2022 to 31 December 2022

### **Taxation**

The charity is exempt from corporation tax on its charitable activities.

### **Freehold investment property**

Investment properties are measured initially at cost and subsequently at fair value at each balance sheet date and are not depreciated. All gains or losses are taken to the Statement of Financial Activities as they arise.

### **Intangible fixed assets and amortization**

Intangible fixed assets (including purchased goodwill, patents and trademarks) are carried at cost less accumulated amortisation and impairment losses.

### **Stocks**

Stock is included at the lower of cost or net realisable value. Donated items of stock are recognised at fair value which is the amount the charity would have been willing to pay for the items on the open market.

### **Trade and other debtors**

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

### **Cash and cash equivalents**

Cash and cash equivalents comprise cash at bank and on hand, demand deposits with banks and other short-term highly liquid investments with original maturities of three months or less and bank overdrafts. In the statement of financial position, bank overdrafts are shown within borrowings or current liabilities. In the Statement of Cash Flows, cash and cash equivalents are shown net of bank overdrafts that are repayable on demand and form an integral part of the company's cash management.

### **Trade and other creditors**

Short term creditors are measured at the transaction price. Other creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

### **Research and development**

Expenditure on research and development is written off in the year in which it is incurred.

### **Foreign currencies**

Monetary assets and liabilities denominated in currencies other than the functional currency of the charity are translated at the rates of exchange prevailing at the end of the reporting period. Transactions in currencies other than the functional currency of the charity are recorded at the rate of exchange on the date that the transaction occurred.

All exchange differences are taken into account in arriving at net income/expenditure.

## Notes to the Accounts

### Leased assets

Where the charity enters into a lease which entails taking substantially all the risks and rewards of ownership of an asset, the lease is treated as a finance lease.

Leases which do not transfer substantially all the risks and rewards of ownership to charity are classified as operating leases.

Assets held under finance leases are initially recognised as assets of the charity at their fair value at the inception of the lease or, if lower, at the present value of the minimum lease payments. The corresponding liability to the lessor is included in the balance sheet date as a finance lease obligation. Lease payments are apportioned between finance expenses and reduction of the lease obligation so as to achieve a constant rate of interest on the remaining balance of the liability. Finance expenses are recognised immediately, unless they are directly attributable to qualifying assets, in which case they are capitalised in accordance with the charity's policy on borrowing costs.

Assets held under finance leases are depreciated in the same way as owned assets.

Operating lease payments are recognised as an expense on a straight-line basis over the lease term. In the event that lease incentives are received to enter into operating leases, such incentives are recognised as a liability. The aggregate benefit of incentives is recognised as a reduction of rental expense on a straight-line basis.

### Pension costs

The charity operates a defined contribution plan for its employees. A defined contribution plan is a pension plan under which the company pays fixed contributions into a separate entity. Once the contributions have been paid the company has no further payments obligations. The contributions are recognised as expenses when they fall due. Amounts not paid are shown in accruals in the balance sheet. The assets of the plan are held separately from the company in independently administered funds.

## 2 Company status

The company is a private company limited by guarantee and consequently does not have share capital.

# Sugarwise

Registered Charity No. 1184878

## Notes to the Accounts

### 3 Statement of Financial Activities - prior year

	Unrestricted funds 2021	Total funds 2021
<b>Income and endowments from:</b>		
Donations and legacies	26,991	26,991
Charitable activities	56,761	56,761
Other trading activities	20,144	20,144
<b>Total Income</b>	<b>103,896</b>	<b>103,896</b>
<b>Expenditure on:</b>		
Charitable activities	132,633	132,633
<b>Total Expenditure</b>	<b>132,633</b>	<b>132,633</b>
Net income before other gains/(losses)	(28,737)	(28,737)
Other gains and losses:	-	-
<b>Net movement in funds</b>	<b>(28,737)</b>	<b>(28,737)</b>
Reconciliation of funds:		
Total funds brought forward	(31,235)	(31,235)
<b>Total funds carried forward</b>	<b>(59,972)</b>	<b>(59,972)</b>

### 4 Income from donations and legacies

Unrestricted	Total 2022	Total 2021
£	£	£
12,000	12,000	26,991
12,000	12,000	26,991

### 5 Income from charitable activities

Restricted	Total 2022	Total 2021
£	£	£
-	-	56,761
-	-	56,761

### 6 Income from other trading activities

Unrestricted	Total 2022	Total 2021
£	£	£
7,294	7,294	20,144
7,294	7,294	20,144



# Sugarwise

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## Notes to the Accounts

### 7. Other Expenditure

	Unrestricted	Total 2022	Total 2021
	£	£	£
Interest	1,252	1,252	-
Employee costs	12,570	12,570	92,823
Motor and travel costs	188	188	611
Premises costs	-	-	3,150
General administrative costs	1,316	1,316	20,205
Legal and professional costs	3,090	3,090	15,844
	<b>18,416</b>	<b>18,416</b>	<b>132,633</b>

### 8. Trustee remuneration and expenses

One or more of the trustees has been paid remuneration in the current or prior periods.

Trustee	Remuneration	Pension	other benefits
S Platings	£12,570	-	-

One or more of the trustees has been paid expenses in the current or prior periods.

	2022	2021
Number of trustees paid expenses	-	1
The nature of the reimbursed expenses	-	Office Rent
Total expenses reimbursed to trustees	-	Rasik Kotecha - £3,150

### 9. Staff costs

	2022	2021
Salaries and wages	12,570	89,960
Social security costs	-	2,038
Pension costs	-	577
	<b>12,570</b>	<b>92,575</b>

No employee received emoluments in excess of £60,000.

The average monthly number of full time equivalent employees during the year was as follows:

2022 Number	2021 Number
<u>1</u>	<u>9</u>
<u>1</u>	<u>9</u>

# Sugarwise

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## Notes to the Accounts

### 9 Creditors:

amounts falling due within one year

	2022	2021
	£	£
Trade creditors	-	-
Other taxes and social security	-	103
Loans from trustees	19,245	16,714
Accruals and deferred income	-	38,249
	<u>19,245</u>	<u>55,066</u>

### 10 Creditors:

amounts falling due after more than one year

	2022	2021
	£	£
Bank loans and overdrafts	50,000	50,000

11 Movement in funds	At 1 January 2022	Incoming resources (including other gains/losses)	Resources expended	At 31 December 2022
	£	£	£	£
Restricted funds:	-	-	-	-
Unrestricted funds: General funds	(59,972)	19,294	(18,416)	(59,094)
Revaluation Reserves:	-	-	-	-
Total funds	<u>(59,972)</u>	<u>19,294</u>	<u>(18,416)</u>	<u>(59,094)</u>

12. Analysis of net assets between funds	Unrestricted Funds	Total
	£	£
Net current assets	(9,094)	(9,094)
Creditors due in more than one year and provisions	(50,000)	(50,000)
	<u>(59,094)</u>	<u>(59,094)</u>

# Sugarwise

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## Notes to the Accounts

### 13 Reconciliation of net debt

	At 1 January 2022 £	Cash flows £	At 31 December 2022 £
Cash and cash equivalents	45,094	(34,943)	10,151
	<u>45,094</u>	<u>(34,943)</u>	<u>10,151</u>
Bank loans	(50,000)	-	(50,000)
	<u>(50,000)</u>	<u>-</u>	<u>(50,000)</u>
<b>Net Assets</b>	<b><u>(4,906)</u></b>	<b><u>(34,943)</u></b>	<b><u>(39,849)</u></b>

### 14 Commitments

#### Operating lease commitments

Annual commitments under non-cancellable operating leases are as follows:

	2022 Land and buildings £	2022 Other £	2021 Land and buildings £	2021 Other £
Operating leases with expiry date:				

#### Pension commitments

	2022 £	2021 £
The pension cost charge to the company amounted to:	<u>-</u>	<u>577</u>

### 15 Related party disclosures

#### Transactions with related parties

Amount due to the related party	£19,245	£16,714
Name of related party	S Platings	
Description of relationship between the parties	Trustee	
Description of transaction and general amounts involved	Current Account	

#### Controlling party

The company is limited by guarantee and has no share capital; thus no single party controls the company.

# Sugarwise

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<b>Detailed Statement of Financial Activities for the year ended 31 December 2022</b>	<b>Unrestricted funds</b>	<b>Restricted funds</b>	<b>Total funds</b>	<b>Total funds</b>
	<b>2022</b>	<b>2022</b>	<b>2022</b>	<b>2021</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
<b>Income and endowments from:</b>				
Donations and legacies	12,000	-	12,000	26,991
Charitable activities	-	-	-	56,761
Other trading activities	7,294	-	7,294	20,144
<b>Total income and endowments</b>	<b>19,294</b>	<b>-</b>	<b>19,294</b>	<b>103,896</b>
<b>Expenditure on</b>				
Other Expenses				
Interest	1,252	-	1,252	-
	1,252	-	1,252	-
<b>Employee costs</b>				
Salaries/wages	-	-	-	53,748
Directors' remuneration	12,570	-	12,570	36,212
Employer's NIC	-	-	-	2,038
Pension costs	-	-	-	577
Staff welfare	-	-	-	248
	<b>12,570</b>	<b>-</b>	<b>12,570</b>	<b>92,823</b>
<b>Motor and travel costs</b>				
Travel and subsistence	188	-	188	611
	<b>188</b>	<b>-</b>	<b>188</b>	<b>611</b>
<b>Premises costs</b>				
Rent	-	-	-	3,150
Premises repairs and maintenance	-	-	-	-
	<b>-</b>	<b>-</b>	<b>-</b>	<b>3,150</b>
<b>General administrative costs, including depreciation and amortisation</b>				
Bank charges	121	-	121	281
General insurances	216	-	216	213
Information and publications	726	-	726	302
Software, IT support and related costs	103	-	103	18,391
Stationery and printing	-	-	-	437
Sundry expenses	-	-	-	425
Telephone, fax and broadband	150	-	150	156
	<b>1,316</b>	<b>-</b>	<b>1,316</b>	<b>20,205</b>
<b>Legal and professional costs</b>				
Accountancy and bookkeeping	1,950	-	1,950	2,840
Consultancy fees	1,140	-	1,140	8,008
Other legal and professional costs	-	-	-	4,996
	<b>3,090</b>	<b>-</b>	<b>3,090</b>	<b>15,844</b>
<b>Total of expenditure of other costs</b>	<b>18,416</b>	<b>-</b>	<b>18,416</b>	<b>132,633</b>
Net Gains on Investments	-	-	-	-
<b>Net Income / (Expenditure)</b>	<b>878</b>	<b>-</b>	<b>878</b>	<b>(28,737)</b>

# Sugarwise

Registered Charity No. 1184878

Detailed Statement of Financial Activities for the year ended 31 December 2022	Unrestricted funds 2022 £	Restricted funds 2022 £	Total funds 2022 £	Total funds 2021 £
Net Income / (expenditure) before other gains/(losses)	878	-	878	(28,737)
Other Gains	-	-	-	-
Net movement in funds	878	-	878	(28,737)
Reconciliation of funds:				
Total funds brought forward	(59,972)	-	(59,972)	(31,235)
Total funds carried forward	(59,094)	-	(59,094)	(59,972)