

Ner Yisrael Gemach

Charity No. 1184874

Trustees' Report and Unaudited Accounts

05 April 2022

	Pages
Trustees' Annual Report	2 to 3
Independent Examiner's Report	4
Statement of Financial Activities	5
Balance Sheet	6
Notes to the Accounts	7 to 12
Detailed Statement of Financial Activities	13

The trustees present their report with the unaudited financial statements of the charity for the year ended 5 April 2022.

REFERENCE AND ADMINISTRATIVE DETAILS

Charity No. 1184874

Principal Office

Ner Yisrael Community Centre

The Crest

London

NW4 2HY

Trustees

The following trustees served during the year:

P. Blank

A. Goldberg

D. Lauber

Accountants

Lealindis Limited

71 London Road

Newark

NG24 1RZ

OBJECTIVES AND ACTIVITIES

Its objectives are to provide relief of financial hardship, either generally or individually, in particular, but not exclusively, of the Jewish community living in the vicinity of the Ner Yisrael Synagogue and the surrounding areas, by making grants of money for providing or paying for items, services or facilities.

The trustees are pleased with the level of donations received during the charity's third period of activity.

The trustees confirm that they have given due consideration to the Charity Commission's guidance on the public benefit requirement.

FINANCIAL REVIEW

The excess of expenditure over income for the year amounted to a deficit of £38,280 (2021:surplus £130,738).

This will be deducted from the reserves which now stand at £123,206 (2021: £161,486).

The trustees are of the opinion that as the charity enjoys continuing support from several donors that it is appropriate for the Going Concern basis to be used.

PLANS FOR FUTURE PERIODS

Whilst the charity has no ongoing commitments the trustees are looking to maintain or increase the level of donor contributions in the coming year, thus enabling the charity to continue to provide grants as needed.

STRUCTURE, GOVERNANCE AND MANAGEMENT

The charity is controlled by its governing document and is constituted as a Charitable Incorporated Organisation.

There must be at least three charity trustees. If the number falls below this minimum, the remaining trustees or trustees may act only to call a meeting of the charity trustees, or appoint a new charity trustee. The maximum number of charity trustees is five. Every trustee must be appointed by a resolution passed at a properly convened meeting of the charity trustees. In selecting individuals for appointment as charity trustees, the charity trustees must have regard to the skills, knowledge and experience needed for the effective administration of the charity.

The above report has been prepared in accordance with the Charities SORP (FRS102).

Statement of trustees' responsibilities in relation to the financial statements

The charity trustees are responsible for preparing a trustees' annual report and financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011, the applicable Charities (Accounts and Reports) Regulations, and the provisions of the Trust deed. The Trustees are also responsible for safeguarding the assets of the charity and hence taking reasonable steps for the prevention and detection of fraud and other irregularities.

Signed on behalf of the charity's trustees



P. Blank
Trustee
05 April 2022

I report to the trustees on my examination of the financial statements of Ner Yisrael Gemach for the year ended 5 April 2022 which comprise the Statement of Financial Activities, the Balance Sheet, the Statement of Cash Flows and the related notes.

Responsibilities and basis of report

As the charity's trustees you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 ('the Act'). The trustees consider that an audit is not required for this year under the Charities Act 2011, s.144(2) of the Act and that an independent examination is needed.

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I can confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in, any material respect:

- the accounting records were not kept in respect of the charity as required by section 130 of the Act; or
- the financial statements do not accord with those records; or
- the financial statements do not comply with the applicable requirements concerning the form and content of the financial statements set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the financial statements give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Chris Wade
ICAEW
Lealindis Limited
71 London Road
Newark

NG24 1RZ
05 April 2022

Ner Yisrael Gemach
Statement of Financial Activities
for the year ended 5 April 2022

		Unrestricted funds 2022 £	Restricted funds 2022 £	Total funds 2022 £	Total funds 2021 £
	Notes				
Income and endowments from:					
Donations and legacies	3	124,423	9,498	133,921	185,665
Investments	4	11	-	11	2
Total		124,434	9,498	133,932	185,667
Expenditure on:					
Charitable activities	5	102,302	69,500	171,802	54,630
Other	6	410	-	410	299
Total		102,712	69,500	172,212	54,929
Net gains on investments		-	-	-	-
Net (expenditure)/income		21,722	(60,002)	(38,280)	130,738
Transfers between funds		-	-	-	-
Net (expenditure)/income before other gains/(losses)		21,722	(60,002)	(38,280)	130,738
Other gains and losses					
Net movement in funds		21,722	(60,002)	(38,280)	130,738
Reconciliation of funds:					
Total funds brought forward		101,484	60,002	161,486	30,748
Total funds carried forward		123,206	-	123,206	161,486

Ner Yisrael Gemach

Balance Sheet

at 5 April 2022

Charity No. 1184874

	2022	2021
	£	£
Current assets		
Cash at bank and in hand	123,406	161,887
	<u>123,406</u>	<u>161,887</u>
Creditors: Amount falling due within one year	8 (200)	(401)
Net current assets	<u>123,206</u>	<u>161,486</u>
Total assets less current liabilities	<u>123,206</u>	<u>161,486</u>
Net assets excluding pension asset or liability	<u>123,206</u>	<u>161,486</u>
Total net assets	<u><u>123,206</u></u>	<u><u>161,486</u></u>
The funds of the charity		
Restricted funds	9	
Restricted income funds	-	60,002
	<u>-</u>	<u>60,002</u>
Unrestricted funds	9	
General funds	123,206	101,484
	<u>123,206</u>	<u>101,484</u>
Total funds	<u><u>123,206</u></u>	<u><u>161,486</u></u>

Approved by the trustees on 05 April 2022

And signed on their behalf by:



P. Blank

Trustee

05 April 2022

for the year ended 5 April 2022

1 Accounting policies

Basis of preparation

The financial statements have been prepared in accordance with Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 and the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011.

Change in basis of accounting or to previous accounts

There has been no change to the accounting policies (valuation rules and method of accounting) since last year and no changes have been made to accounts for previous years.

Fund accounting

Unrestricted funds	These are available for use at the discretion of the trustees in furtherance of the general objects of the charity.
Designated funds	These are unrestricted funds earmarked by the trustees for particular purposes.
Revaluation funds	These are unrestricted funds which include a revaluation reserve representing the restatement of investment assets at their market values.
Restricted funds	These are available for use subject to restrictions imposed by the donor or through terms of an appeal.

Income

Recognition of income	Income is included in the Statement of Financial Activities (SoFA) when the charity becomes entitled to, and virtually certain to receive, the income and the amount of the income can be measured with sufficient reliability.
-----------------------	---

Income with related expenditure	Where income has related expenditure the income and related expenditure is reported gross in the SoFA.
---------------------------------	--

Donations and legacies	Voluntary income received by way of grants, donations and gifts is included in the the SoFA when receivable and only when the Charity has unconditional entitlement to the income.
------------------------	--

Tax reclaims on donations and gifts	Income from tax reclaims is included in the SoFA at the same time as the gift/donation to which it relates.
-------------------------------------	---

Donated services and facilities	These are only included in income (with an equivalent amount in expenditure) where the benefit to the Charity is reasonably quantifiable, measurable and material.
---------------------------------	--

Volunteer help	The value of any volunteer help received is not included in the accounts.
----------------	---

Investment income	This is included in the accounts when receivable.
-------------------	---

Gains/(losses) on revaluation of fixed assets	This includes any gain or loss resulting from revaluing investments to market value at the end of the year.
---	---

Gains/(losses) on investment assets	This includes any gain or loss on the sale of investments.
-------------------------------------	--

Expenditure

Recognition of expenditure	Expenditure is recognised on an accruals basis. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates.
Expenditure on raising funds	These comprise the costs associated with attracting voluntary income, fundraising trading costs and investment management costs.
Expenditure on charitable activities	These comprise the costs incurred by the Charity in the delivery of its activities and services in the furtherance of its objects, including the making of grants and governance costs.
Grants payable	All grant expenditure is accounted for on an actual paid basis plus an accrual for grants that have been approved by the trustees at the end of the year but not yet paid.
Governance costs	These include those costs associated with meeting the constitutional and statutory requirements of the Charity, including any audit/independent examination fees, costs linked to the strategic management of the Charity, together with a share of other administration costs.
Other expenditure	These are support costs not allocated to a particular activity.

Taxation

The charity is exempt from tax on its charitable activities.

Trade and other debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

Cash and cash equivalents

Cash and cash equivalents comprise cash at bank and on hand, demand deposits with banks and other short-term highly liquid investments with original maturities of three months or less and bank overdrafts. In the statement of financial position, bank overdrafts are shown within borrowings or current liabilities. In the Statement of Cash Flows, cash and cash equivalents are shown net of bank overdrafts that are repayable on demand and form an integral part of the company's cash management.

Trade and other creditors

Short term creditors are measured at the transaction price. Other creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

Receipt of donated goods, facilities and services

All donated goods, facilities and services received are recognised within incoming resources and expenditure at an estimate of the value to the charity.

2 Statement of Financial Activities - prior year

	Unrestricted funds 2021 £	Restricted funds 2021 £	Total funds 2021 £
Income and endowments from:			
Donations and legacies	125,665	60,000	185,665
Investments	0	2	2
Total	<u>125,665</u>	<u>60,002</u>	<u>185,667</u>
Expenditure on:			
Charitable activities	54,630	-	54,630
Other	299	-	299
Total	<u>54,929</u>	<u>-</u>	<u>54,929</u>
Net income	<u>70,736</u>	<u>60,002</u>	<u>130,738</u>
Net income before other gains/(losses)	70,736	60,002	130,738
Other gains and losses:			
Net movement in funds	<u>70,736</u>	<u>60,002</u>	<u>130,738</u>
Reconciliation of funds:			
Total funds brought forward	30,748	-	30,748
Total funds carried forward	<u>101,484</u>	<u>60,002</u>	<u>161,486</u>

3 Income from donations and legacies

	Unrestricted £	Restricted £	Total 2022 £	Total 2021 £
Donations received	124,423	9,498	133,921	185,665
	<u>124,423</u>	<u>9,498</u>	<u>133,921</u>	<u>185,665</u>

4 Income from investments

	Unrestricted £	Total 2022 £	Total 2021 £
Bank interest	11	11	2
	<u>11</u>	<u>11</u>	<u>2</u>

5 Expenditure on charitable activities

	Unrestricted	Restricted	Total 2022	Total 2021
	£	£	£	£
<i>Expenditure on charitable activities</i>				
Grants paid	102,302	69,500	171,802	54,630
	<u>102,302</u>	<u>69,500</u>	<u>171,802</u>	<u>54,630</u>

6 Other expenditure

	Unrestricted	Total 2022	Total 2021
	£	£	£
General administrative costs	210	210	99
Legal and professional costs	200	200	200
	<u>410</u>	<u>410</u>	<u>299</u>

7 Staff costs

No employee received emoluments in excess of £60,000.

8 Creditors:

amounts falling due within one year

	2022 £	2021 £
Accruals	200	401
	<u>200</u>	<u>401</u>

9 Movement in funds

	At 6 April 2021	Incoming resources (including other gains/losses) £	Resources expended £	At 5 April 2022 £
Restricted funds:				
Restricted income funds:	60,002	9,498	(69,500)	-
<i>Total</i>	<u>60,002</u>	<u>9,498</u>	<u>(69,500)</u>	<u>-</u>
Unrestricted funds:				
General funds	101,484	124,434	(102,712)	123,206
Total funds	<u>161,486</u>	<u>133,932</u>	<u>(172,212)</u>	<u>123,206</u>

10 Analysis of net assets between funds

	Unrestricted funds	Total
	£	£
Net current assets	123,206	123,206
	<u>123,206</u>	<u>123,206</u>

11 Reconciliation of net debt

	At 6 April 2021	Cash flows	At 5 April 2022
	£	£	£
Cash and cash equivalents	161,887	(38,481)	123,406
	<u>161,887</u>	<u>(38,481)</u>	<u>123,406</u>
Net debt	<u>161,887</u>	<u>(38,481)</u>	<u>123,406</u>

Ner Yisrael Gemach
Detailed Statement of Financial Activities
for the year ended 5 April 2022

	Unrestricted funds 2022 £	Restricted funds 2022 £	Total funds 2022 £	Total funds 2021 £
Income and endowments from:				
Donations and legacies				
Donations received	124,423	9,498	133,921	185,665
	<u>124,423</u>	<u>9,498</u>	<u>133,921</u>	<u>185,665</u>
Investments				
Bank interest	11	-	11	2
	<u>11</u>	<u>-</u>	<u>11</u>	<u>2</u>
Total income and endowments	124,434	9,498	133,932	185,667
Expenditure on:				
Charitable activities				
Grants paid	102,302	69,500	171,802	54,630
	<u>102,302</u>	<u>69,500</u>	<u>171,802</u>	<u>54,630</u>
Total of expenditure on charitable activities	102,302	69,500	171,802	54,630
General administrative costs, including depreciation and amortisation				
Bank charges	96	-	96	99
Software, IT support and related costs	114	-	114	-
	<u>210</u>	<u>-</u>	<u>210</u>	<u>99</u>
Legal and professional costs				
Audit/Independent examination fees	200	-	200	200
	<u>200</u>	<u>-</u>	<u>200</u>	<u>200</u>
Total of expenditure of other costs	<u>410</u>	<u>-</u>	<u>410</u>	<u>299</u>
Total expenditure	102,712	69,500	172,212	54,929
Net gains on investments	-	-	-	-
	<u>21,722</u>	<u>(60,002)</u>	<u>(38,280)</u>	<u>130,738</u>
Net (expenditure)/income				
Net (expenditure)/income before other gains/(losses)	<u>21,722</u>	<u>(60,002)</u>	<u>(38,280)</u>	<u>130,738</u>
Other Gains	-	-	-	-

Ner Yisrael Gemach
Detailed Statement of Financial Activities

Net movement in funds	21,722	(60,002)	(38,280)	130,738
Reconciliation of funds:				
Total funds brought forward	101,484	60,002	161,486	30,748
Total funds carried forward	123,206	-	123,206	161,486