

**Ner Yisrael Gemach**

**Charity No. 1184874**

**Trustees' Report and Unaudited Financial Statements**

**05 April 2021**

**Ner Yisrael Gemach**  
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The Trustees, who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the unaudited financial statements of the charity for the year ended 5 April 2021.

## **REFERENCE AND ADMINISTRATIVE DETAILS**

### **Charity No. 1184874**

#### **Principal Office**

Ner Yisrael Community Centre  
The Crest  
London  
NW4 2HY

#### **Registered Office**

Ner Yisrael Community Centre  
The Crest  
London  
NW4 2HY

#### **Directors and Trustees**

The Directors of the charitable company are its Trustees for the purposes of charity law.

The following Directors and Trustees served during the year:

P. Blank  
A. Goldberg  
D. Lauber

#### **Accountants**

Lealindis Limited  
71 London Road  
Newark  
NG24 1RZ

## **OBJECTIVES AND ACTIVITIES**

Its objectives are to provide relief of financial hardship, either generally or individually, in particular, but not exclusively, of the Jewish community living in the vicinity of the Ner Yisrael Synagogue and the surrounding areas, by making grants of money for providing or paying for items, services or facilities.

The trustees are pleased with the increased level of donations received during the charity's second period of activity.

The trustees confirm that they have given due consideration to the Charity Commission's guidance on the public benefit requirement.

## **FINANCIAL REVIEW**

The excess of income over expenditure for the period amounted to a surplus of £130,738 (2020: £30,748). This will be added to the reserves which now stand at £161,486 (2020: £30,748).

Whilst the charity has no ongoing commitments the trustees are looking to maintain or increase the level of donor contributions in the coming year, thus enabling the charity to continue to provide grants as needed.

The trustees are of the opinion that as the charity enjoys continuing support from several donors that it is appropriate for the Going Concern basis to be used.

## **PLANS FOR FUTURE PERIODS**

The trustees are looking to increase the level of donor contributions in the coming year, thus enabling the charity to continue to provide grants as needed.

## **STRUCTURE, GOVERNANCE AND MANAGEMENT**

The charity is controlled by its governing document and is constituted as a Charitable Incorporated Organisation.

There must be at least three charity trustees. If the number falls below this minimum, the remaining trustees or trustees may act only to call a meeting of the charity trustees, or appoint a new charity trustee. The maximum number of charity trustees is five. Every trustee must be appointed by a resolution passed at a properly convened meeting of the charity trustees. In selecting individuals for appointment as charity trustees, the charity trustees must have regard to the skills, knowledge and experience needed for the effective administration of the charity.

The Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Companies Act 2006. The Trustees are also responsible for safeguarding the assets of the charity and hence taking reasonable steps for the prevention and detection of fraud and other irregularities.

The above report has been prepared in accordance with the provisions applicable to companies subject to the small companies regime as set out in Part 15 of the Companies Act 2006 and in accordance with the Charities SORP (FRS 102).

Signed on behalf of the board



P. Blank

Trustee

15 July 2021

**Independent Examiner's Report to the trustees of Ner Yisrael Gemach**

I report to the charity trustees on my examination of the accounts of Ner Yisrael Gemach for the year ended 5 April 2021 which comprise the Statement of Financial Activities, the Summary Income and Expenditure Account, the Balance Sheet and the related notes.

**Responsibilities and basis of report**

As the trustees of the charity (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act).

Having satisfied myself that the accounts of the charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

**Independent examiner's statement**

I have completed my examination. I can confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that:

- accounting records were not kept in accordance with section 386 of the 2006 Act ; or
- the accounts do not accord with those records; or
- the accounts do not comply with the accounting requirements under section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
- the accounts have not been prepared in accordance with the Charities SORP (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Chris Wade  
ICAEW  
Lealindis Limited  
71 London Road  
Newark

NG24 1RZ  
15 July 2021



**Ner Yisrael Gemach**  
**Statement of Financial Activities**  
**for the year ended 5 April 2021**

		<b>Unrestricted funds 2021 £</b>	<b>Restricted funds 2021 £</b>	<b>Total funds 2021 £</b>	<b>Total funds 2020 £</b>
	<b>Notes</b>				
<b>Income and endowments from:</b>					
Donations and legacies	3	125,665	60,000	185,665	31,112
Investments	4	-	2	2	-
<b>Total</b>		<b>125,665</b>	<b>60,002</b>	<b>185,667</b>	<b>31,112</b>
<b>Expenditure on:</b>					
Charitable activities	5	54,630	-	54,630	-
Other	6	299	-	299	364
<b>Total</b>		<b>54,929</b>	<b>-</b>	<b>54,929</b>	<b>364</b>
Net gains on investments		-	-	-	-
<b>Net income</b>		<b>70,736</b>	<b>60,002</b>	<b>130,738</b>	<b>30,748</b>
Transfers between funds		-	-	-	-
<b>Net income before other gains/(losses)</b>		<b>70,736</b>	<b>60,002</b>	<b>130,738</b>	<b>30,748</b>
<b>Other gains and losses</b>					
<b>Net movement in funds</b>		<b>70,736</b>	<b>60,002</b>	<b>130,738</b>	<b>30,748</b>
<b>Reconciliation of funds:</b>					
Total funds brought forward		30,748	-	30,748	-
<b>Total funds carried forward</b>		<b>101,484</b>	<b>60,002</b>	<b>161,486</b>	<b>30,748</b>

**Ner Yisrael Gemach**  
**Summary Income and Expenditure Account**  
**for the year ended 5 April 2021**

	<b>2021</b>	<b>2020</b>
	<b>£</b>	<b>£</b>
Income	185,665	31,112
Interest and investment income	2	-
<b>Gross income for the year</b>	<u>185,667</u>	<u>31,112</u>
Expenditure	54,929	364
<b>Total expenditure for the year</b>	<u>54,929</u>	<u>364</u>
Net income before tax for the year	130,738	30,748
<b>Net income for the year</b>	<u>130,738</u>	<u>30,748</u>

**Ner Yisrael Gemach****Balance Sheet**

at 5 April 2021

	Notes	2021 £	2020 £
<b>Current assets</b>			
Cash at bank and in hand		161,887	30,948
		<u>161,887</u>	<u>30,948</u>
<b>Creditors: Amount falling due within one year</b>	8	(401)	(200)
<b>Net current assets</b>		161,486	30,748
<b>Total assets less current liabilities</b>		<u>161,486</u>	<u>30,748</u>
<b>Net assets excluding pension asset or liability</b>		161,486	30,748
<b>Total net assets</b>		<u>161,486</u>	<u>30,748</u>
<b>The funds of the charity</b>			
<b>Restricted funds</b>	9		
Restricted funds		60,002	-
		<u>60,002</u>	<u>-</u>
<b>Unrestricted funds</b>	9		
General funds		101,484	30,748
		<u>101,484</u>	<u>30,748</u>
<b>Reserves</b>	9		
<b>Total funds</b>		<u>161,486</u>	<u>30,748</u>

These accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

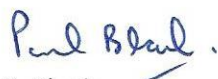
For the year ended 5 April 2021 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

Approved by the board on 15 July 2021

And signed on its behalf by:



P. Blank

Trustee

15 July 2021



**Ner Yisrael Gemach**  
**Notes to the Accounts**  
**for the year ended 5 April 2021**

**1 Accounting policies**

**Basis of preparation**

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

**Change in basis of accounting or to previous accounts**

There has been no change to the accounting policies (valuation rules and method of accounting) since last year and no changes have been made to accounts for previous years.

**Fund accounting**

Unrestricted funds	These are available for use at the discretion of the trustees in furtherance of the general objects of the charity.
Designated funds	These are unrestricted funds earmarked by the trustees for particular purposes.
Revaluation funds	These are unrestricted funds which include a revaluation reserve representing the restatement of investment assets at their market values.
Restricted funds	These are available for use subject to restrictions imposed by the donor or through terms of an appeal.

**Income**

Recognition of income	Income is included in the Statement of Financial Activities (SoFA) when the charity becomes entitled to, and virtually certain to receive, the income and the amount of the income can be measured with sufficient reliability.
Income with related expenditure	Where income has related expenditure the income and related expenditure is reported gross in the SoFA.
Donations and legacies	Voluntary income received by way of grants, donations and gifts is included in the the SoFA when receivable and only when the Charity has unconditional entitlement to the income.
Tax reclaims on donations and gifts	Income from tax reclaims is included in the SoFA at the same time as the gift/donation to which it relates.
Donated services and facilities	These are only included in income (with an equivalent amount in expenditure) where the benefit to the Charity is reasonably quantifiable, measurable and material.
Volunteer help	The value of any volunteer help received is not included in the accounts.
Investment income	This is included in the accounts when receivable.
Gains/(losses) on revaluation of fixed assets	This includes any gain or loss resulting from revaluing investments to market value at the end of the year.
Gains/(losses) on investment assets	This includes any gain or loss on the sale of investments.

**Ner Yisrael Gemach**  
**Notes to the Accounts**

**Expenditure**

Recognition of expenditure	Expenditure is recognised on an accruals basis. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates.
Expenditure on raising funds	These comprise the costs associated with attracting voluntary income, fundraising trading costs and investment management costs.
Expenditure on charitable activities	These comprise the costs incurred by the Charity in the delivery of its activities and services in the furtherance of its objects, including the making of grants and governance costs.
Grants payable	All grant expenditure is accounted for on an actual paid basis plus an accrual for grants that have been approved by the trustees at the end of the year but not yet paid.
Governance costs	These include those costs associated with meeting the constitutional and statutory requirements of the Charity, including any audit/independent examination fees, costs linked to the strategic management of the Charity, together with a share of other administration costs.
Other expenditure	These are support costs not allocated to a particular activity.

**Taxation**

The charity is exempt from corporation tax on its charitable activities.

**Cash and cash equivalents**

Cash and cash equivalents comprise cash at bank and on hand, demand deposits with banks and other short-term highly liquid investments with original maturities of three months or less and bank overdrafts. In the statement of financial position, bank overdrafts are shown within borrowings or current liabilities. In the Statement of Cash Flows, cash and cash equivalents are shown net of bank overdrafts that are repayable on demand and form an integral part of the company's cash management.

**Trade and other creditors**

Short term creditors are measured at the transaction price. Other creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

**Receipt of donated goods, facilities and services**

All donated goods, facilities and services received are recognised within incoming resources and expenditure at an estimate of the value to the charity.

2 Statement of Financial Activities - prior year

	Unrestricted funds 2020 £	Total funds 2020 £
<b>Income and endowments from:</b>		
Donations and legacies	31,112	31,112
<b>Total</b>	<u>31,112</u>	<u>31,112</u>
<b>Expenditure on:</b>		
Other	364	364
<b>Total</b>	<u>364</u>	<u>364</u>
<b>Net income</b>	<u>30,748</u>	<u>30,748</u>
<b>Net income before other gains/(losses)</b>	<u>30,748</u>	<u>30,748</u>
<b>Other gains and losses:</b>		
<b>Net movement in funds</b>	<u>30,748</u>	<u>30,748</u>
<b>Reconciliation of funds:</b>		
<b>Total funds carried forward</b>	<u>30,748</u>	<u>30,748</u>

3 Income from donations and legacies

	Unrestricted £	Restricted £	Total 2021 £	Total 2020 £
Donations	125,665	60,000	185,665	31,112
	<u>125,665</u>	<u>60,000</u>	<u>185,665</u>	<u>31,112</u>

4 Income from investments

	Restricted £	Total 2021 £	Total 2020 £
Bank interest	2	2	-
	<u>2</u>	<u>2</u>	<u>-</u>

5 Expenditure on charitable activities

	Unrestricted £	Total 2021 £	Total 2020 £
<i>Expenditure on charitable activities</i>			
Donations	54,630	54,630	-
Governance costs			
	<u>54,630</u>	<u>54,630</u>	<u>-</u>



6 Other expenditure

	Unrestricted	Total 2021	Total 2020
	£	£	£
General administrative costs	99	99	164
Legal and professional costs	200	200	200
	<u>299</u>	<u>299</u>	<u>364</u>

7 Staff costs

No employee received emoluments in excess of £60,000.

8 Creditors:

amounts falling due within one year

	2021	2020
	£	£
Accruals and deferred income	401	200
	<u>401</u>	<u>200</u>

9 Movement in funds

	At 6 April 2020	Incoming resources (including other gains/losses ) £	Resources expended £	At 5 April 2021 £
<b>Restricted funds:</b>				
<b>Restricted income funds:</b>				
Trust fund donations	-	60,002	-	60,002
<i>Total</i>	<u>-</u>	<u>60,002</u>	<u>-</u>	<u>60,002</u>
<b>Unrestricted funds:</b>				
<b>General funds</b>	30,748	125,665	(54,929)	101,484
<b>Revaluation Reserves:</b>				
<b>Total funds</b>	<u>30,748</u>	<u>185,667</u>	<u>(54,929)</u>	<u>161,486</u>

Purposes and restrictions in relation to the funds:

Restricted funds:

Trust fund donations      Restricted funds will be allocated to a trust fund, designated for a specific cause

10 Analysis of net assets between funds

	Unrestricted funds	Restricted funds	Total
	£	£	£
Net current assets	101,484	60,002	161,486
	<u>101,484</u>	<u>60,002</u>	<u>161,486</u>

11 Reconciliation of net debt

	At 6 April 2020	Cash flows	At 5 April 2021
	£	£	£
Cash and cash equivalents	30,948	130,939	161,887
	<u>30,948</u>	<u>130,939</u>	<u>161,887</u>
Net debt	<u>30,948</u>	<u>130,939</u>	<u>161,887</u>

**Ner Yisrael Gemach**  
**Detailed Statement of Financial Activities**  
**for the year ended 5 April 2021**

	Unrestricted funds 2021 £	Restricted funds 2021 £	Total funds 2021 £	Total funds 2020 £
<b>Income and endowments from:</b>				
Donations and legacies				
Donations	125,665	60,000	185,665	31,112
	<u>125,665</u>	<u>60,000</u>	<u>185,665</u>	<u>31,112</u>
Investments				
Bank interest	-	2	2	-
	<u>-</u>	<u>2</u>	<u>2</u>	<u>-</u>
<b>Total income and endowments</b>	<b>125,665</b>	<b>60,002</b>	<b>185,667</b>	<b>31,112</b>
<b>Expenditure on:</b>				
Charitable activities				
Donations	54,630	-	54,630	-
	<u>54,630</u>	<u>-</u>	<u>54,630</u>	<u>-</u>
<b>Total of expenditure on charitable activities</b>	<b>54,630</b>	<b>-</b>	<b>54,630</b>	<b>-</b>
General administrative costs, including depreciation and amortisation				
Bank charges	99	-	99	164
	<u>99</u>	<u>-</u>	<u>99</u>	<u>164</u>
Legal and professional costs				
Audit/Independent examination fees	200	-	200	200
	<u>200</u>	<u>-</u>	<u>200</u>	<u>200</u>
<b>Total of expenditure of other costs</b>	<b>299</b>	<b>-</b>	<b>299</b>	<b>364</b>
<b>Total expenditure</b>	<b>54,929</b>	<b>-</b>	<b>54,929</b>	<b>364</b>
Net gains on investments	-	-	-	-
	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<b>Net income</b>	<b>70,736</b>	<b>60,002</b>	<b>130,738</b>	<b>30,748</b>
<b>Net income before other gains/(losses)</b>	<b>70,736</b>	<b>60,002</b>	<b>130,738</b>	<b>30,748</b>
Other Gains	-	-	-	-
	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<b>Net movement in funds</b>	<b>70,736</b>	<b>60,002</b>	<b>130,738</b>	<b>30,748</b>
<b>Reconciliation of funds:</b>				
Total funds brought forward	30,748	-	30,748	-
<b>Total funds carried forward</b>	<b>101,484</b>	<b>60,002</b>	<b>161,486</b>	<b>30,748</b>